

ALPHA RELIEF FUND

England & Wales · Charity number 1189352

Details

Status Registered

Legal form Trust

Registered 2020-05-05

Register [View on the Charity Commission register](#)

Contact

Address 57 Queens Road
London
E17 8QR

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Activities

Objects: TO PROMOTE CHARITABLE CAUSES BY, AMONGST OTHER ACTS AS THE TRUSTEES DEEM FIT, MAKING BEQUESTS TO REGISTERED CHARITIES IN ORDER TO PROMOTE THE FOLLOWING:(A) THE RELIEF OF SICKNESS AND THE PRESERVATION OF HEALTH AMONG PEOPLE ANYWHERE IN THE WORLD;(B) THE PREVENTION OR RELIEF OF POVERTY OR FINANCIAL HARDSHIP ANYWHERE IN THE WORLD BY PROVIDING OR ASSISTING IN THE PROVISION OF EDUCATION, TRAINING, HEALTHCARE PROJECTS AND ALL THE NECESSARY SUPPORT DESIGNED TO ENABLE INDIVIDUALS TO GENERATE A SUSTAINABLE INCOME AND BE SELF-SUFFICIENT;(C) FOR THE PUBLIC BENEFIT TO PROMOTE THE EDUCATION (INCLUDING SOCIAL AND PHYSICAL TRAINING) OF PEOPLE ANYWHERE IN THE WORLD IN SUCH WAYS AS THE TRUSTEES THINK FIT; AND(D) TO ADVANCE THE TEACHINGS OF ISLAM FOR THE BENEFIT OF THE PUBLIC (OR ANY OTHER RELIGION AS THE TRUSTEES THINK FIT), INCLUDING BUT NOT LIMITED TO THROUGH THE HOLDING OF PRAYER MEETINGS, LECTURES, RELIGIOUS FESTIVALS, PRODUCING AND/OR DISTRIBUTING LITERATURE TO ENLIGHTEN OTHERS ABOUT THE RELIGION.

Activities: To promote charitable causes by, amongst other acts as the Trustees deem fit, making bequests to registered charities in order promote the following:-- The relief of sickness and the preservation of health among people anywhere in the world;- The prevention or relief of poverty or financial hardship anywhere in the world b providing or assisting in the provision of educational, training,

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, Disability, Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£112,521	£87,783	-	-
2023-12-31	£110,307	£126,323	-	-
2022-12-31	£109,314	£183,876	-	-
2021-12-31	£165,661	£190,976	-	-
2020-12-31	£2,391,205	£53,423	£2,337,782	4

Trustees

Name	Role	Appointed
Arshad Ahmad Shahed	Chair	2019-11-08
Bilal Shahed		2019-11-08
Humza Qureshi		2023-10-07
Nighat Shahed		2019-11-08

ALPHA RELIEF FUND

England & Wales - Charity number 1189352

Accounts

ALPHA RELIEF FUND

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

ALPHA RELIEF FUND

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ALPHA RELIEF FUND

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees	Nighat Shahed, Trustee Bilal Shahed, Trustee Arshad Ahmad Shahed, Chair Humza Qureshi, Trustee
Charity registered number	1189352
Registered office	57 Queens Road London E17 8QR
Independent auditor	Barnes Roffe Audit Limited Chartered Accountants Statutory Auditor Leytonstone House 3 Hanbury Drive London E11 1GA

ALPHA RELIEF FUND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the audited financial statements of the Company for the 1 January 2024 to 31 December 2024. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

To promote charitable causes by, amongst other acts as the Trustees deem fit, making bequests to registered charities in order promote the following:-

- The relief of sickness and the preservation of health among people anywhere in the world;
- The prevention or relief of poverty or financial hardship anywhere in the world b providing or assisting in the provision of educational, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient;
- For the public benefit to promote the education of people anywhere in the world;
- To advance the teachings of Islam for the benefit of the public including but not limited to through the holding of prayer meetings, lectures, religious festivals, producing and/or distributing literature to enlighten others about the religion.

b. Activities undertaken to achieve objectives

The above activities will be carried out by the provision of grants to individuals.

Achievements and performance

a. Review of activities

The charity has complete support of the Trustees and most of its funding requirements are satiated by the Trustees. If the funds of the charity appear to be inadequate at any stage, the Trustees will seek to develop plans for raising monies through other fund-raising activities like sponsorship events etc.

b. Investment policy and performance

The Trustees invest surplus funds in market investments to gain a rate of return to maximise the charity's objectives. Investments are closely monitored by the Trustees.

ALPHA RELIEF FUND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have established a policy where unrestricted funds are not committed to any other purpose than the working capital of the charity and to the charity's objectives and policies.

c. Principal funding

Principal funding sources are in the form of voluntary donations.

Structure, governance and management

a. Constitution

Alpha Relief Fund is registered as a charitable company limited by guarantee and was set up by a Trust deed.

The Trust is registered as a charity (with charity number 1189352) and was set up by a Trust Deed on 5 November 2019.

The Trustees, who were Trustees at any time during the financial period, and who were Trustees at the date this report was approved, are detailed below;

Nighat Shahed
Arshad Ahmad Shahed
Bilal Shahed
Humza Qureshi

There have been no changes in the objectives during the year.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The Alpha Relief Fund has four dedicated Trustees who are responsible for the strategic direction and policy of the charity. Although there are no distinct and separate roles between Trustees, all Trustees have an equal say in the decisions of the charity and no one Trustee has overall control. We feel that this organisational structure best meets the policies and objectives of the charity.

ALPHA RELIEF FUND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

The Trustees are familiar with the practical work of the charity and take an active role in the work of the charity and the grants it awards.

e. Related party relationships

The charity regards the Trustees and the organisations it makes charitable grants as related parties and transactions between the charity and related parties are described in the notes to the accounts.

f. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The charity plans to continue the activities and objectives outlined above in the forthcoming years subject to satisfactory funding requirements.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

ALPHA RELIEF FUND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

After the year end Barnes Roffe LLP resigned as auditors due to the transfer of its audit business and its successor Barnes Roffe Audit Limited was appointed by the trustees.

Approved by order of the members of the board of Trustees on and signed on their behalf by:



21 October 2025

Arshad Ahmad Shahed
Trustee

ALPHA RELIEF FUND

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALPHA RELIEF FUND

Opinion

I have audited the financial statements of Alpha Relief Fund (the 'charitable company') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In my opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

I conducted my audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of my report. I am independent of the charitable company in accordance with the ethical requirements that are relevant to my audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Conclusions relating to going concern

In auditing the financial statements, I have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work I have performed, I have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

My responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

ALPHA RELIEF FUND

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALPHA RELIEF FUND (CONTINUED)

Other information

The other information comprises the information included in the annual report other than the financial statements and my auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon. My responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

Matters on which we are required to report by exception

I have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires me to report to you if, in my opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- I have not received all the information and explanations I require for my audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

ALPHA RELIEF FUND

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALPHA RELIEF FUND (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

I have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. I design procedures in line with my responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which my procedures are capable of detecting irregularities, including fraud is detailed below:

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur by:

- Making enquiries of management as to where they consider there was susceptibility to fraud and their knowledge of actuals, suspected and alleged fraud;
- Considering the internal controls in place to mitigate the risks of fraud and non-compliance with laws and regulations;
- Reviewing the financial statements and testing the disclosures against supporting documentation;
- Inspecting and testing journal entries to identify unusual or unexpected transactions.

A further description of my responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of my auditor's report.

ALPHA RELIEF FUND

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALPHA RELIEF FUND (CONTINUED)

Use of my report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My audit work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for my audit work, for this report, or for the opinions I have formed.

Barnes Roffe Audit Limited

Barnes Roffe Audit Limited

Chartered Accountants
Statutory Auditor
Leytonstone House
3 Hanbury Drive
London
E11 1GA

Date: 21 October 2025

Barnes Roffe Audit Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

ALPHA RELIEF FUND

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:				
Investments	3	112,521	112,521	110,307
Total income		<u>112,521</u>	<u>112,521</u>	<u>110,307</u>
Expenditure on:				
Charitable activities	5	87,783	87,783	126,323
Total expenditure		<u>87,783</u>	<u>87,783</u>	<u>126,323</u>
Net movement in funds		<u>24,738</u>	<u>24,738</u>	<u>(16,016)</u>
Reconciliation of funds:				
Total funds brought forward		2,257,561	2,257,561	2,273,577
Net movement in funds		24,738	24,738	(16,016)
Total funds carried forward		<u>2,282,299</u>	<u>2,282,299</u>	<u>2,257,561</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 20 form part of these financial statements.

**ALPHA RELIEF FUND
REGISTERED NUMBER:**

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
Fixed assets			
Investments	9	2,171,845	2,171,845
Current assets			
Accrued income	10	2,000	2,500
Cash at bank and in hand		130,304	105,066
Creditors: amounts falling due within one year	11	(21,850)	(21,850)
Net current assets		<u>110,454</u>	<u>85,716</u>
Total net assets		<u><u>2,282,299</u></u>	<u><u>2,257,561</u></u>
Charity funds			
Restricted funds	12	-	-
Unrestricted funds	12	2,282,299	2,257,561
Total funds		<u><u>2,282,299</u></u>	<u><u>2,257,561</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

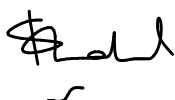
The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 145 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:



21 October 2025

Arshad Ahmad Shahed
(Chair of Trustees)

The notes on pages 12 to 20 form part of these financial statements.

ALPHA RELIEF FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

Alpha Relief Fund ("the Charity") is a charity, incorporated in England and Wales. Its registered office is 57 Queens Road, London, E17 8QR.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

The nature of the charity's operations and principal activities is detailed in the Trustees report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Alpha Relief Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

ALPHA RELIEF FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Rental income that has accrued but is received after the year end is recognised as accrued income.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.8 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

ALPHA RELIEF FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

3. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Rental income	112,521	112,521
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Rental income	110,307	110,307
	<hr/> <hr/>	<hr/> <hr/>

ALPHA RELIEF FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4. Analysis of grants

	Grants to Individuals 2024 £	Total funds 2024 £
Donations	75,505	75,505
	<i>Grants to Individuals 2023 £</i>	<i>Total funds 2023 £</i>
Donations	112,413	112,413

ALPHA RELIEF FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Donations	80,352	80,352
Insurance costs	1,587	1,587
Repairs and maintenance	5,844	5,844
	87,783	87,783
	87,783	87,783
	<i>Unrestricted</i>	
	<i>funds</i>	<i>Total</i>
	<i>2023</i>	<i>2023</i>
	<i>£</i>	<i>£</i>
Donations	118,931	118,931
Insurance costs	1,723	1,723
Repairs and maintenance	5,669	5,669
	126,323	126,323
	126,323	126,323

6. Analysis of expenditure by activities

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Donations	75,505	4,847	80,352
Insurance	-	1,587	1,587
Repairs and maintenance	-	5,844	5,844
	75,505	12,278	87,783
	75,505	12,278	87,783

ALPHA RELIEF FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. Analysis of expenditure by activities (continued)

	<i>Grant funding of activities 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Donations	112,413	6,518	118,931
Insurance	-	1,723	1,723
Repairs and maintenance	-	5,669	5,669
	<u>112,413</u>	<u>13,910</u>	<u>126,323</u>

7. Auditor's remuneration

	2024 £	2023 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	<u>3,900</u>	<u>5,000</u>

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £Nil).

9. Fixed asset investments

	Investment properties £
Cost or valuation	
At 1 January 2024	2,171,845
At 31 December 2024	<u>2,171,845</u>
Net book value	
At 31 December 2024	2,171,845
At 31 December 2023	<u>2,171,845</u>

ALPHA RELIEF FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

9. Fixed asset investments (continued)

Investment properties are stated at their open market value as valued by The Trustees.

Income generated from investment properties during the period was £112,621 (2023 - £110,307).

10. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	2,000	2,500

11. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other creditors	14,000	14,000
Accruals	7,850	7,850
	21,850	21,850

ALPHA RELIEF FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
Reserves	<u>2,257,561</u>	<u>112,521</u>	<u>(87,783)</u>	<u>2,282,299</u>

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
Reserves	<u>2,273,577</u>	<u>110,307</u>	<u>(126,323)</u>	<u>2,257,561</u>

13. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
General funds	<u>2,257,561</u>	<u>112,521</u>	<u>(87,783)</u>	<u>2,282,299</u>

Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
General funds	<u>2,273,577</u>	<u>110,307</u>	<u>(126,323)</u>	<u>2,257,561</u>

ALPHA RELIEF FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	2,171,845	2,171,845
Current assets	132,304	132,304
Creditors due within one year	(21,850)	(21,850)
Total	2,282,299	2,282,299

Analysis of net assets between funds - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Fixed asset investments	2,171,845	2,171,845
Current assets	107,566	107,566
Creditors due within one year	(21,850)	(21,850)
Total	2,257,561	2,257,561

15. Related party transactions

During the year, the Charity made advances of £Nil (2023 - £2,400) to a company owned by A Shahed and N Shahed, Alpha Business Investments Limited. This amount was repaid during the year, and at the year end there were no amounts included within other debtors (2023 - £2,400) in relation to this.

ALPHA RELIEF FUND

England & Wales - Charity number 1189352

Accounts

ALPHA RELIEF FUND

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

ALPHA RELIEF FUND

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ALPHA RELIEF FUND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	Nighat Shahed, Trustee Bilal Shahed, Trustee Arshad Ahmad Shahed, Chair Humza Qureshi, Trustee
Charity registered number	1189352
Registered office	57 Queens Road London E17 8QR
Independent auditor	Barnes Roffe LLP Chartered Accountants Leytonstone House Leytonstone London E11 1GA

ALPHA RELIEF FUND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the audited financial statements of the Company for the 1 January 2023 to 31 December 2023. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

To promote charitable causes by, amongst other acts as the Trustees deem fit, making bequests to registered charities in order promote the following:-

- The relief of sickness and the preservation of health among people anywhere in the world;
- The prevention or relief of poverty or financial hardship anywhere in the world b providing or assisting in the provision of educational, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient;
- For the public benefit to promote the education of people anywhere in the world;
- To advance the teachings of Islam for the benefit of the public including but not limited to through the holding of prayer meetings, lectures, religious festivals, producing and/or distributing literature to enlighten others about the religion.

b. Activities undertaken to achieve objectives

The above activities will be carried out by the provision of grants to individuals.

Achievements and performance

a. Review of activities

The charity has complete support of the Trustees and most of its funding requirements are satiated by the Trustees. If the funds of the charity appear to be inadequate at any stage, the Trustees will seek to develop plans for raising monies through other fund-raising activities like sponsorship events etc.

b. Investment policy and performance

The Trustees invest surplus funds in market investments to gain a rate of return to maximise the charity's objectives. Investments are closely monitored by the Trustees.

ALPHA RELIEF FUND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have established a policy where unrestricted funds are not committed to any other purpose than the working capital of the charity and to the charity's objectives and policies.

c. Principal funding

Principal funding sources are in the form of voluntary donations.

Structure, governance and management

a. Constitution

Alpha Relief Fund is registered as a charitable company limited by guarantee and was set up by a Trust deed.

The Trust is registered as a charity (with charity number 1189352) and was set up by a Trust Deed on 5 November 2019.

The Trustees, who were Trustees at any time during the financial period, and who were Trustees at the date this report was approved, are detailed below;

Mohammad Arshad (resigned 7 October 2023)
Nighat Shahed
Arshad Ahmad Shahed
Bilal Shahed
Humza Qureshi (appointed 7 October 2023)

There have been no changes in the objectives during the year.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The Alpha Relief Fund has four dedicated Trustees who are responsible for the strategic direction and policy of the charity. Although there are no distinct and separate roles between Trustees, all Trustees have an equal say in the decisions of the charity and no one Trustee has overall control. We feel that this organisational structure best meets the policies and objectives of the charity.

ALPHA RELIEF FUND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

The Trustees are familiar with the practical work of the charity and take an active role in the work of the charity and the grants it awards.

e. Related party relationships

The charity regards the Trustees and the organisations it makes charitable grants as related parties and transactions between the charity and related parties are described in the notes to the accounts.

f. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The charity plans to continue the activities and objectives outlined above in the forthcoming years subject to satisfactory funding requirements.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

ALPHA RELIEF FUND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Barnes Roffe LLP, has indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 18 October 2024 and signed on their behalf by:

Arshad Ahmad Shahed
Trustee

ALPHA RELIEF FUND

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALPHA RELIEF FUND

Opinion

We have audited the financial statements of Alpha Relief Fund (the 'charitable company') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

ALPHA RELIEF FUND

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALPHA RELIEF FUND (CONTINUED)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

ALPHA RELIEF FUND

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALPHA RELIEF FUND (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur by:

- Making enquiries of management as to where they consider there was susceptibility to fraud and their knowledge of actuals, suspected and alleged fraud;
- Considering the internal controls in place to mitigate the risks of fraud and non-compliance with laws and regulations;
- Reviewing the financial statements and testing the disclosures against supporting documentation;
- Inspecting and testing journal entries to identify unusual or unexpected transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

ALPHA RELIEF FUND

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALPHA RELIEF FUND (CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Barnes Roffe LLP
Chartered Accountants
Leytonstone House
Leytonstone
London
E11 1GA

18 October 2024

Barnes Roffe LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

ALPHA RELIEF FUND

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:				
Investments	3	110,307	110,307	109,314
Total income		110,307	110,307	109,314
Expenditure on:				
Charitable activities	5	126,323	126,323	183,876
Total expenditure		126,323	126,323	183,876
Net movement in funds		(16,016)	(16,016)	(74,562)
Reconciliation of funds:				
Total funds brought forward		2,273,577	2,273,577	2,348,139
Net movement in funds		(16,016)	(16,016)	(74,562)
Total funds carried forward		2,257,561	2,257,561	2,273,577

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 20 form part of these financial statements.

**ALPHA RELIEF FUND
REGISTERED NUMBER:**

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
Fixed assets			
Investments	9	2,171,845	2,171,845
Current assets			
Accrued income	10	2,500	7,983
Cash at bank and in hand		105,066	114,499
Creditors: amounts falling due within one year	11	(21,850)	(20,750)
Net current assets		<u>85,716</u>	<u>101,732</u>
Total net assets		<u><u>2,257,561</u></u>	<u><u>2,273,577</u></u>
Charity funds			
Restricted funds	12	-	-
Unrestricted funds	12	2,257,561	2,273,577
Total funds		<u><u>2,257,561</u></u>	<u><u>2,273,577</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 145 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 18 October 2024 and signed on their behalf by:

Arshad Ahmad Shahed
(Chair of Trustees)

The notes on pages 12 to 20 form part of these financial statements.

ALPHA RELIEF FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

Alpha Relief Fund ("the Charity") is a charity, incorporated in England and Wales. Its registered office is 57 Queens Road, London, E17 8QR.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

The nature of the charity's operations and principal activities is detailed in the Trustees report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Alpha Relief Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

ALPHA RELIEF FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Rental income that has accrued but is received after the year end is recognised as accrued income.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.8 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

ALPHA RELIEF FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

3. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Rental income	110,307	110,307
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Rental income	109,314	109,314
	<hr/> <hr/>	<hr/> <hr/>

ALPHA RELIEF FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4. Analysis of grants

	Grants to Individuals 2023 £	Total funds 2023 £
Donations	112,413	112,413
	<i>Grants to Individuals 2022 £</i>	<i>Total funds 2022 £</i>
Donations	169,160	169,160

ALPHA RELIEF FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Donations	118,931	118,931
Insurance costs	1,723	1,723
Repairs and maintenance	5,669	5,669
	126,323	126,323
	126,323	126,323
	<i>Unrestricted</i>	
	<i>funds 2022 £</i>	<i>Total 2022 £</i>
Donations	174,682	174,682
Insurance costs	1,719	1,719
Repairs and maintenance	7,475	7,475
	183,876	183,876
	183,876	183,876

6. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Donations	112,413	6,518	118,931
Insurance	-	1,723	1,723
Repairs and maintenance	-	5,669	5,669
	112,413	13,910	126,323
	112,413	13,910	126,323

ALPHA RELIEF FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. Analysis of expenditure by activities (continued)

	<i>Grant funding of activities 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Donations	169,160	5,522	174,682
Insurance	-	1,719	1,719
Repairs and maintenance	-	7,475	7,475
	<u>169,160</u>	<u>14,716</u>	<u>183,876</u>

7. Auditor's remuneration

	2023 £	2022 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	<u>5,000</u>	<u>5,000</u>

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £Nil).

9. Fixed asset investments

	Investment properties £
Cost or valuation	
At 1 January 2023	2,171,845
At 31 December 2023	<u>2,171,845</u>
Net book value	
At 31 December 2023	2,171,845
At 31 December 2022	<u>2,171,845</u>

ALPHA RELIEF FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

9. Fixed asset investments (continued)

Investment properties are stated at their open market value as valued by The Trustees.

Income generated from investment properties during the period was £110,307 (2022 - £109,314).

10. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	2,500	7,983

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	14,000	14,000
Accruals	7,850	6,750
	21,850	20,750

ALPHA RELIEF FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
Reserves	<u>2,273,577</u>	<u>110,307</u>	<u>(126,323)</u>	<u>2,257,561</u>

Statement of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds				
Reserves	<u>2,348,139</u>	<u>109,314</u>	<u>(183,876)</u>	<u>2,273,577</u>

13. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
General funds	<u>2,273,577</u>	<u>110,307</u>	<u>(126,323)</u>	<u>2,257,561</u>

Summary of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2022 £</i>
General funds	<u>2,348,139</u>	<u>109,314</u>	<u>(183,876)</u>	<u>2,273,577</u>

ALPHA RELIEF FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Fixed asset investments	2,171,845	2,171,845
Current assets	107,566	107,566
Creditors due within one year	(21,850)	(21,850)
Total	<u><u>2,257,561</u></u>	<u><u>2,257,561</u></u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Fixed asset investments	2,171,845	2,171,845
Current assets	122,482	122,482
Creditors due within one year	(20,750)	(20,750)
Total	<u><u>2,273,577</u></u>	<u><u>2,273,577</u></u>

15. Related party transactions

During the year, the Charity made advances of £2,400 (2022 - £Nil) to a company owned by A Shahed and N Shahed, Alpha Business Investments Limited. This amount has been included within other debtors at the year end.

ALPHA RELIEF FUND

England & Wales - Charity number 1189352

Accounts

ALPHA RELIEF FUND

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

ALPHA RELIEF FUND

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ALPHA RELIEF FUND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees Mohammed Arshad, Trustee
Nighat Shahed, Trustee
Bilal Shahed, Trustee
Arshad Ahmad Shahed, Chair

**Charity registered
number** 1189352

Registered office 57 Queens Road
London
E17 8QR

Independent auditor Barnes Roffe LLP
Chartered Accountants
Leytonstone House
Leytonstone
London
E11 1GA

ALPHA RELIEF FUND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the audited financial statements of the Company for the 1 January 2022 to 31 December 2022. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

To promote charitable causes by, amongst other acts as the Trustees deem fit, making bequests to registered charities in order promote the following:-

- The relief of sickness and the preservation of health among people anywhere in the world;
- The prevention or relief of poverty or financial hardship anywhere in the world b providing or assisting in the provision of educational, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient;
- For the public benefit to promote the education of people anywhere in the world;
- To advance the teachings of Islam for the benefit of the public including but not limited to through the holding of prayer meetings, lectures, religious festivals, producing and/or distributing literature to enlighten others about the religion.

b. Activities undertaken to achieve objectives

The above activities will be carried out by the provision of grants to individuals.

Achievements and performance

a. Review of activities

The charity has complete support of the Trustees and most of its funding requirements are satiated by the Trustees. If the funds of the charity appear to be inadequate at any stage, the Trustees will seek to develop plans for raising monies through other fund-raising activities like sponsorship events etc.

b. Investment policy and performance

The Trustees invest surplus funds in market investments to gain a rate of return to maximise the charity's objectives. Investments are closely monitored by the Trustees.

ALPHA RELIEF FUND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have established a policy where unrestricted funds are not committed to any other purpose than the working capital of the charity and to the charity's objectives and policies.

c. Principal funding

Principal funding sources are in the form of voluntary donations.

Structure, governance and management

a. Constitution

Alpha Relief Fund is registered as a charitable company limited by guarantee and was set up by a Trust deed.

The Trust is registered as a charity (with charity number 1189352) and was set up by a Trust Deed on 5 November 2019.

The Trustees, who were Trustees at any time during the financial period, and who were Trustees at the date this report was approved, are detailed below;

Mohammad Arshad
Nighat Shahed
Arshad Ahmad Shahed
Bilal Shahed

There have been no changes in the objectives during the year.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The Alpha Relief Fund has four dedicated Trustees who are responsible for the strategic direction and policy of the charity. Although there are no distinct and separate roles between Trustees, all Trustees have an equal say in the decisions of the charity and no one Trustee has overall control. We feel that this organisational structure best meets the policies and objectives of the charity.

ALPHA RELIEF FUND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

The Trustees are familiar with the practical work of the charity and take an active role in the work of the charity and the grants it awards.

e. Related party relationships

The charity regards the Trustees and the organisations it makes charitable grants as related parties and transactions between the charity and related parties are described in the notes to the accounts.

f. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The charity plans to continue the activities and objectives outlined above in the forthcoming years subject to satisfactory funding requirements.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

ALPHA RELIEF FUND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

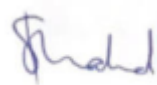
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Barnes Roffe LLP, has indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 27 October 2023 and signed on their behalf by:



Arshad Ahmad Shahed
Trustee

ALPHA RELIEF FUND

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALPHA RELIEF FUND

Opinion

We have audited the financial statements of Alpha Relief Fund (the 'charitable company') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

ALPHA RELIEF FUND

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALPHA RELIEF FUND (CONTINUED)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

ALPHA RELIEF FUND

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALPHA RELIEF FUND (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur by:

- Making enquiries of management as to where they consider there was susceptibility to fraud and their knowledge of actuals, suspected and alleged fraud;
- Considering the internal controls in place to mitigate the risks of fraud and non-compliance with laws and regulations;
- Reviewing the financial statements and testing the disclosures against supporting documentation;
- Inspecting and testing journal entries to identify unusual or unexpected transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

ALPHA RELIEF FUND

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALPHA RELIEF FUND (CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Barnes Roffe LLP

Barnes Roffe LLP
Chartered Accountants
Leytonstone House
Leytonstone
London
E11 1GA

27 October 2023

Barnes Roffe LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

ALPHA RELIEF FUND

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

		Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	-	-	58,416
Investments	4	109,314	109,314	107,245
		<hr/>	<hr/>	<hr/>
Total income		109,314	109,314	165,661
Expenditure on:				
Charitable activities	6	183,876	183,876	190,976
		<hr/>	<hr/>	<hr/>
Total expenditure		183,876	183,876	190,976
Net expenditure before net gains on investments		(74,562)	(74,562)	(25,315)
Net gains on investments		-	-	35,672
		<hr/>	<hr/>	<hr/>
Net movement in funds		(74,562)	(74,562)	10,357
Reconciliation of funds:				
Total funds brought forward		2,348,139	2,348,139	2,337,782
Net movement in funds		(74,562)	(74,562)	10,357
		<hr/>	<hr/>	<hr/>
Total funds carried forward		2,273,577	2,273,577	2,348,139
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 20 form part of these financial statements.

**ALPHA RELIEF FUND
REGISTERED NUMBER:**

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
Fixed assets			
Investments	10	2,171,845	2,171,845
Current assets			
Accrued income	11	7,983	-
Cash at bank and in hand		114,499	186,294
Creditors: amounts falling due within one year	12	(20,750)	(10,000)
Net current assets		<u>101,732</u>	<u>176,294</u>
Total net assets		<u><u>2,273,577</u></u>	<u><u>2,348,139</u></u>
Charity funds			
Restricted funds	13	-	-
Unrestricted funds	13	2,273,577	2,348,139
Total funds		<u><u>2,273,577</u></u>	<u><u>2,348,139</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

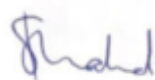
The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 145 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 27 October 2023 and signed on their behalf by:



Arshad Ahmad Shahed
(Chair of Trustees)

The notes on pages 12 to 20 form part of these financial statements.

ALPHA RELIEF FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

Alpha Relief Fund ("the Charity") is a charity, incorporated in England and Wales. Its registered office is 57 Queens Road, London, E17 8QR.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

The nature of the charity's operations and principal activities is detailed in the Trustees report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Alpha Relief Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

ALPHA RELIEF FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.8 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

ALPHA RELIEF FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	-	-
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	58,416	58,416
	<hr/> <hr/>	<hr/> <hr/>

4. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Rental income	109,314	109,314
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Rental income	107,245	107,245
	<hr/> <hr/>	<hr/> <hr/>

ALPHA RELIEF FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5. Analysis of grants

	Grants to Individuals 2022 £	Total funds 2022 £
Donations	169,160	169,160
	<hr/> <hr/>	<hr/> <hr/>
	<i>Grants to Individuals 2021 £</i>	<i>Total funds 2021 £</i>
Donations	141,397	141,397
	<hr/> <hr/>	<hr/> <hr/>

ALPHA RELIEF FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £
Donations	174,682	174,682
Insurance costs	1,719	1,719
Repairs and maintenance	7,475	7,475
	<hr/>	<hr/>
	183,876	183,876
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
Donations	147,315	147,315
Insurance costs	950	950
Repairs and maintenance	42,711	42,711
	<hr/>	<hr/>
	190,976	190,976
	<hr/> <hr/>	<hr/> <hr/>

7. Analysis of expenditure by activities

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Donations	169,160	5,522	174,682
Insurance	-	1,719	1,719
Repairs and maintenance	-	7,475	7,475
	<hr/>	<hr/>	<hr/>
	169,160	14,716	183,876
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

ALPHA RELIEF FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. Analysis of expenditure by activities (continued)

	<i>Grant funding of activities 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Donations	141,397	5,918	147,315
Insurance	-	950	950
Repairs and maintenance	-	42,711	42,711
	<u>141,397</u>	<u>49,579</u>	<u>190,976</u>
	<u>141,397</u>	<u>49,579</u>	<u>190,976</u>

8. Auditor's remuneration

	2022 £	2021 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £Nil).

10. Fixed asset investments

	Investment properties £
Cost or valuation	
At 1 January 2022	2,171,845
At 31 December 2022	<u>2,171,845</u>
	<u>2,171,845</u>
Net book value	
At 31 December 2022	2,171,845
At 31 December 2021	<u>2,171,845</u>
	<u>2,171,845</u>

ALPHA RELIEF FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

10. Fixed asset investments (continued)

Investment properties are stated at their open market value as value by The Trustees.

Income generated from investment properties during the period was £109,314.

11. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	7,983	-
	<u>7,983</u>	<u>-</u>
	<u><u>7,983</u></u>	<u><u>-</u></u>

12. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Other creditors	14,000	-
Accruals	6,750	10,000
	<u>20,750</u>	<u>10,000</u>
	<u><u>20,750</u></u>	<u><u>10,000</u></u>

ALPHA RELIEF FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
Unrestricted funds					
Reserves	2,348,139	109,314	(183,876)	-	2,273,577

Statement of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2021 £</i>
Unrestricted funds					
Reserves	2,337,782	165,661	(190,976)	35,672	2,348,139

14. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
General funds	2,348,139	109,314	(183,876)	2,273,577

Summary of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2021 £</i>
General funds	2,337,782	165,661	(190,976)	35,672	2,348,139

ALPHA RELIEF FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Fixed asset investments	2,171,845	2,171,845
Current assets	122,482	122,482
Creditors due within one year	(20,750)	(20,750)
Total	2,273,577	2,273,577

16. Related party transactions

During the year, the Trustees made donations of £Nil (2021 - £58,416) to the Charity.

ALPHA RELIEF FUND

England & Wales - Charity number 1189352

Accounts

ALPHA RELIEF FUND

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

ALPHA RELIEF FUND

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ALPHA RELIEF FUND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees Mohammed Arshad, Trustee
Nighat Shahed, Trustee
Bilal Shahed, Trustee
Arshad Ahmad Shahed, Chair

**Charity registered
number** 1189352

Registered office 57 Queens Road
London
E17 8QR

Independent auditor Barnes Roffe LLP
Chartered Accountants
Leytonstone House
Leytonstone
London
E11 1GA

ALPHA RELIEF FUND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the audited financial statements of the Company for the 1 January 2021 to 31 December 2021. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

To promote charitable causes by, amongst other acts as the Trustees deem fit, making bequests to registered charities in order promote the following:-

- The relief of sickness and the preservation of health among people anywhere in the world;
- The prevention or relief of poverty or financial hardship anywhere in the world b providing or assisting in the provision of educational, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient;
- For the public benefit to promote the education of people anywhere in the world;
- To advance the teachings of Islam for the benefit of the public including but not limited to through the holding of prayer meetings, lectures, religious festivals, producing and/or distributing literature to enlighten others about the religion.

b. Activities undertaken to achieve objectives

The above activities will be carried out by the provision of grants to individuals.

Achievements and performance

a. Review of activities

The charity has complete support of the Trustees and most of its funding requirements are satiated by the Trustees. If the funds of the charity appear to be inadequate at any stage, the Trustees will seek to develop plans for raising monies through other fund-raising activities like sponsorship events etc.

b. Investment policy and performance

The Trustees invest surplus funds in market investments to gain a rate of return to maximise the charity's objectives. Investments are closely monitored by the Trustees.

ALPHA RELIEF FUND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have established a policy where unrestricted funds are not committed to any other purpose than the working capital of the charity and to the charity's objectives and policies.

c. Principal funding

Principal funding sources are in the form of voluntary donations.

Structure, governance and management

a. Constitution

Alpha Relief Fund is registered as a charitable company limited by guarantee and was set up by a Trust deed.

The Trust is registered as a charity (with charity number 1189352) and was set up by a Trust Deed on 5 November 2019.

The Trustees, who were Trustees at any time during the financial period, and who were Trustees at the date this report was approved, are detailed below;

Mohammad Arshad
Nighat Shahed
Arshad Ahmad Shahed
Bilal Shahed

There have been no changes in the objectives during the year.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The Alpha Relief Fund has four dedicated Trustees who are responsible for the strategic direction and policy of the charity. Although there are no distinct and separate roles between Trustees, all Trustees have an equal say in the decisions of the charity and no one Trustee has overall control. We feel that this organisational structure best meets the policies and objectives of the charity.

ALPHA RELIEF FUND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

The Trustees are familiar with the practical work of the charity and take an active role in the work of the charity and the grants it awards.

e. Related party relationships

The charity regards the Trustees and the organisations it makes charitable grants as related parties and transactions between the charity and related parties are described in the notes to the accounts.

f. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The charity plans to continue the activities and objectives outlined above in the forthcoming years subject to satisfactory funding requirements.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

ALPHA RELIEF FUND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

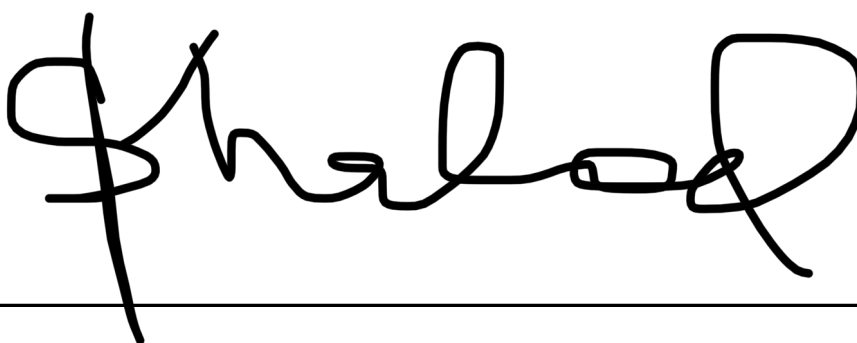
- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Barnes Roffe LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on
24th October 2022 and signed on their behalf by:

Arshad Ahmad Shahed
Trustee



ALPHA RELIEF FUND

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALPHA RELIEF FUND

Opinion

We have audited the financial statements of Alpha Relief Fund (the 'charitable company') for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

ALPHA RELIEF FUND

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALPHA RELIEF FUND (CONTINUED)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

ALPHA RELIEF FUND

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALPHA RELIEF FUND (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur by:

- Making enquiries of management as to where they consider there was susceptibility to fraud and their knowledge of actuals, suspected and alleged fraud;
- Considering the internal controls in place to mitigate the risks of fraud and non-compliance with laws and regulations;
- Reviewing the financial statements and testing the disclosures against supporting documentation;
- Inspecting and testing journal entries to identify unusual or unexpected transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

ALPHA RELIEF FUND

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALPHA RELIEF FUND (CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Barnes Roffe LLP

Barnes Roffe LLP
Chartered Accountants
Leytonstone House
Leytonstone
London
E11 1GA

Date: 25/10/2022

Barnes Roffe LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

ALPHA RELIEF FUND

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted funds 31 December 2021 £	Total funds 31 December 2021 £	<i>Total funds 8 months ended 31 December 8 months ended 31 December 2020 £</i>
Income from:				
Donations and legacies	3	58,416	58,416	2,324,288
Investments	4	107,245	107,245	66,917
Total income		<u>165,661</u>	<u>165,661</u>	<u>2,391,205</u>
Expenditure on:				
Charitable activities	6	190,976	190,976	53,423
Total expenditure		<u>190,976</u>	<u>190,976</u>	<u>53,423</u>
Net (expenditure)/income before net gains on investments		<u>(25,315)</u>	<u>(25,315)</u>	<u>2,337,782</u>
Net gains on investments		35,672	35,672	-
Net movement in funds		<u>10,357</u>	<u>10,357</u>	<u>2,337,782</u>
Reconciliation of funds:				
Total funds brought forward		2,337,782	2,337,782	-
Net movement in funds		10,357	10,357	2,337,782
Total funds carried forward		<u>2,348,139</u>	<u>2,348,139</u>	<u>2,337,782</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 20 form part of these financial statements.

**ALPHA RELIEF FUND
REGISTERED NUMBER:**

**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
Fixed assets			
Investments	10	2,171,845	2,322,000
Current assets			
Cash at bank and in hand		186,294	20,782
Creditors: amounts falling due within one year	11	(10,000)	(5,000)
Net current assets		<u>176,294</u>	<u>15,782</u>
Total net assets		<u><u>2,348,139</u></u>	<u><u>2,337,782</u></u>
Charity funds			
Restricted funds	12	-	-
Unrestricted funds	12	2,348,139	2,337,782
Total funds		<u><u>2,348,139</u></u>	<u><u>2,337,782</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 145 of the Charities Act 2011.

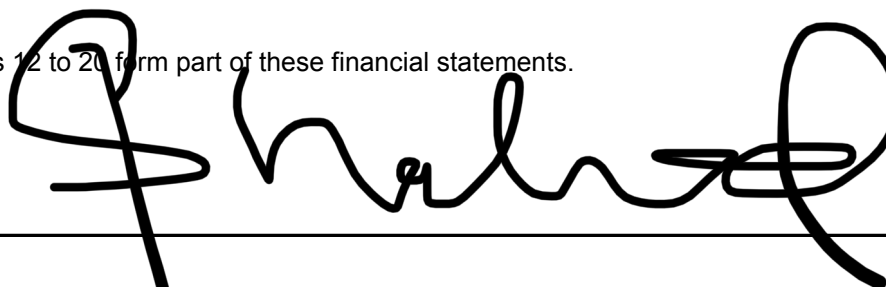
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on
24th October 2022 and signed on their behalf by:

Arshad Ahmad Shahed
Trustee

The notes on pages 12 to 20 form part of these financial statements.



ALPHA RELIEF FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Alpha Relief Fund ("the Charity") is a charity, incorporated in England and Wales. Its registered office is 57 Queens Road, London, E17 8QR.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

The nature of the charity's operations and principal activities is detailed in the Trustees report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Alpha Relief Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

ALPHA RELIEF FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

ALPHA RELIEF FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

3. Income from donations and legacies

	Unrestricted funds	Total funds
	31 December 2021	31 December 2021
	£	£
Donations	58,416	58,416

	<i>Unrestricted funds 8 months ended</i>	<i>Total funds 8 months ended</i>
	<i>31 December 2020</i>	<i>31 December 2020</i>
	<i>£</i>	<i>£</i>
Donations	2,324,288	2,324,288

4. Investment income

	Unrestricted funds	Total funds
	31 December 2021	31 December 2021
	£	£
Rental income	107,245	107,245

	<i>Unrestricted funds 8 months ended</i>	<i>Total funds 8 months ended</i>
	<i>31 December 2020</i>	<i>31 December 2020</i>
	<i>£</i>	<i>£</i>
Rental income	66,917	66,917

ALPHA RELIEF FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5. Analysis of grants

	Grants to Individuals	Total funds
	31 December 2021	31 December 2021
	£	£
Donations	141,397	141,397
	<hr/> <hr/>	<hr/> <hr/>
	<i>Grants to Individuals</i>	<i>Total funds</i>
	<i>8 months ended</i>	<i>8 months ended</i>
	<i>31 December 2020</i>	<i>31 December 2020</i>
	<i>£</i>	<i>£</i>
Donations	44,374	44,374
	<hr/> <hr/>	<hr/> <hr/>

ALPHA RELIEF FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds	Total
	31 December 2021 £	31 December 2021 £
Donations	147,315	147,315
Insurance costs	950	950
Repairs and maintenance	42,711	42,711
	<u>190,976</u>	<u>190,976</u>
	<u><u>190,976</u></u>	<u><u>190,976</u></u>
	<i>Unrestricted funds 8 months ended</i>	<i>Total 8 months ended</i>
	<i>31 December 2020 £</i>	<i>31 December 2020 £</i>
Donations	49,374	49,374
Insurance costs	3,303	3,303
Repairs and maintenance	746	746
	<u>53,423</u>	<u>53,423</u>
	<u><u>53,423</u></u>	<u><u>53,423</u></u>

ALPHA RELIEF FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. Analysis of expenditure by activities

	Grant funding of activities	Support costs	Total funds
	31 December 2021 £	31 December 2021 £	31 December 2021 £
Donations	141,397	5,918	147,315
Insurance	-	950	950
Repairs and maintenance	-	42,711	42,711
	<u>141,397</u>	<u>49,579</u>	<u>190,976</u>

	<i>Grant funding of activities 8 months ended</i>	<i>Support costs 8 months ended</i>	<i>Total funds 8 months ended</i>
	<i>31 December 2020 £</i>	<i>31 December 2020 £</i>	<i>31 December 2020 £</i>
Donations	44,374	5,000	49,374
Insurance	-	3,303	3,303
Repairs and maintenance	-	746	746
	<u>44,374</u>	<u>9,049</u>	<u>53,423</u>

8. Auditor's remuneration

	31 December 2021 £	<i>8 months ended 31 December 2020 £</i>
Fees payable to the Company's auditor for the audit of the Company's annual accounts	<u>5,000</u>	<u>5,000</u>

9. Trustees' remuneration and expenses

ALPHA RELIEF FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £Nil).

10. Fixed asset investments

	Investment properties £
Cost or valuation	
At 1 January 2021	2,322,000
Additions	214,845
Disposals	(365,000)
At 31 December 2021	<u>2,171,845</u>
Net book value	
At 31 December 2021	<u>2,171,845</u>
At 31 December 2020	<u>2,322,000</u>

Investment properties are stated at their open market value as value by The Trustees.

Income generated from investment properties during the period was £107,245.

11. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals	<u>10,000</u>	<u>5,000</u>

ALPHA RELIEF FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2021 £
Unrestricted funds					
Reserves	2,337,782	165,661	(190,976)	35,672	2,348,139

Statement of funds - prior year

	<i>Income</i> £	<i>Expenditure</i> £	<i>Balance at 31 December 2020 £</i>
Unrestricted funds			
General Funds - all funds	2,391,205	(53,423)	2,337,782

13. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2021 £
General funds	2,337,782	165,661	(190,976)	35,672	2,348,139

Summary of funds - prior year

	<i>Income</i> £	<i>Expenditure</i> £	<i>Balance at 31 December 2020 £</i>
General funds	2,391,205	(53,423)	2,337,782

ALPHA RELIEF FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Fixed asset investments	2,171,845	2,171,845
Current assets	186,294	186,294
Creditors due within one year	(10,000)	(10,000)
Total	2,348,139	2,348,139

15. Related party transactions

During the year, the Trustees donated freehold investment properties with a market value of £Nil (2020 - £2,322,000) to the Charity.

During the year, the Trustees made donations of £58,416 (2020 - £2,288) to the Charity.

ALPHA RELIEF FUND

England & Wales - Charity number 1189352

Accounts

ALPHA RELIEF FUND

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2020

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ALPHA RELIEF FUND

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 DECEMBER 2020**

Trustees Mohammed Arshad, Trustee
 Nighat Shahed, Trustee
 Bilal Shahed, Trustee
 Arshad Ahmad Shahed, Chair

**Charity registered
number** 1189352

Registered office 57 Queens Road
 London
 E17 8QR

Independent auditor Barnes Roffe LLP
 Chartered Accountants
 Leytonstone House
 Leytonstone
 London
 E11 1GA

ALPHA RELIEF FUND

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the audited financial statements of the Company for the period 5 May 2020 to 31 December 2020. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

To promote charitable causes by, amongst other acts as the Trustees deem fit, making bequests to registered charities in order promote the following:-

- The relief of sickness and the preservation of health among people anywhere in the world;
- The prevention or relief of poverty or financial hardship anywhere in the world b providing or assisting in the provision of educational, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient;
- For the public benefit to promote the education of people anywhere in the world;
- To advance the teachings of Islam for the benefit of the public including but not limited to through the holding of prayer meetings, lectures, religious festivals, producing and/or distributing literature to enlighten others about the religion.

b. Activities undertaken to achieve objectives

The above activities will be carried out by the provision of grants to individuals.

Achievements and performance

a. Review of activities

The charity has complete support of the Trustees and most of its funding requirements are satiated by the Trustees. If the funds of the charity appear to be inadequate at any stage, the Trustees will seek to develop plans for raising monies through other fund-raising activities like sponsorship events etc.

b. Investment policy and performance

The Trustees invest surplus funds in market investments to gain a rate of return to maximise the charity's objectives. Investments are closely monitored by the Trustees.

ALPHA RELIEF FUND

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2020

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have established a policy where unrestricted funds are not committed to any other purpose than the working capital of the charity and to the charity's objectives and policies.

c. Principal funding

Principal funding sources are in the form of voluntary donations.

Structure, governance and management

a. Constitution

Alpha Relief Fund is registered as a charitable company limited by guarantee and was set up by a Trust deed.

The Trust is registered as a charity (with charity number 1189352) and was set up by a Trust Deed on 5 November 2019.

The Trustees, who were Trustees at any time during the financial period, and who were Trustees at the date this report was approved, are detailed below;

Mohammad Arshad
Nighat Shahed
Arshad Ahmad Shahed
Bilal Shahed

There have been no changes in the objectives during the year.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The Alpha Relief Fund has four dedicated Trustees who are responsible for the strategic direction and policy of the charity. Although there are no distinct and separate roles between Trustees, all Trustees have an equal say in the decisions of the charity and no one Trustee has overall control. We feel that this organisational structure best meets the policies and objectives of the charity.

ALPHA RELIEF FUND

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2020

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

The Trustees are familiar with the practical work of the charity and take an active role in the work of the charity and the grants it awards.

e. Related party relationships

The charity regards the Trustees and the organisations it makes charitable grants as related parties and transactions between the charity and related parties are described in the notes to the accounts.

f. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The charity plans to continue the activities and objectives outlined above in the forthcoming years subject to satisfactory funding requirements.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

ALPHA RELIEF FUND

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2020

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Barnes Roffe LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on
22/10/2021 and signed on their behalf by:


Arshad Ahmad Shahed
Trustee

ALPHA RELIEF FUND

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALPHA RELIEF FUND

Opinion

We have audited the financial statements of Alpha Relief Fund (the 'charitable company') for the period ended 31 December 2020 which comprise the Statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

ALPHA RELIEF FUND

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALPHA RELIEF FUND (CONTINUED)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

ALPHA RELIEF FUND

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALPHA RELIEF FUND (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur by:

- Making enquiries of management as to where they consider there was susceptibility to fraud and their knowledge of actuals, suspected and alleged fraud;
- Considering the internal controls in place to mitigate the risks of fraud and non-compliance with laws and regulations;
- Reviewing the financial statements and testing the disclosures against supporting documentation;
- Inspecting and testing journal entries to identify unusual or unexpected transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

ALPHA RELIEF FUND

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALPHA RELIEF FUND (CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Barnes Roffe LLP

Barnes Roffe LLP
Chartered Accountants
Leytonstone House
Leytonstone
London
E11 1GA

Date: *25/10/2021*

Barnes Roffe LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

ALPHA RELIEF FUND

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31 DECEMBER 2020

	Note	Unrestricted funds 2020 £	Total funds 2020 £
Income from:			
Donations and legacies	3	2,324,288	2,324,288
Investments	4	66,917	66,917
		<hr/>	<hr/>
Total income		2,391,205	2,391,205
Expenditure on:			
Charitable activities	6	53,423	53,423
		<hr/>	<hr/>
Total expenditure		53,423	53,423
		<hr/>	<hr/>
Net movement in funds		2,337,782	2,337,782
Reconciliation of funds:			
Net movement in funds		2,337,782	2,337,782
		<hr/>	<hr/>
Total funds carried forward		2,337,782	2,337,782
		<hr/>	<hr/>

The Statement of financial activities includes all gains and losses recognised in the period.

The notes on pages 13 to 19 form part of these financial statements.

ALPHA RELIEF FUND
REGISTERED NUMBER:

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £
Fixed assets		
Investments	10	2,322,000
Current assets		
Cash at bank and in hand		20,782
Creditors: amounts falling due within one year	11	(5,000)
Net current assets		<u>15,782</u>
Total net assets		<u><u>2,337,782</u></u>
Charity funds		
Restricted funds	12	-
Unrestricted funds	12	2,337,782
Total funds		<u><u>2,337,782</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.


The members have not required the entity to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on
22/10/2021 and signed on their behalf by:


Arshad Ahmad Shahed
Trustee

The notes on pages 13 to 19 form part of these financial statements.

ALPHA RELIEF FUND

STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2020

	2020 £
Cash flows from operating activities	
Net cash used in operating activities	(46,135)
Cash flows from investing activities	
Dividends, interests and rents from investments	66,917
Net cash provided by investing activities	66,917
Change in cash and cash equivalents in the period	20,782
Cash and cash equivalents at the end of the period	20,782

The notes on pages 13 to 19 form part of these financial statements

ALPHA RELIEF FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2020

1. General information

Alpha Relief Fund ("the Charity") is a charity, incorporated in England and Wales. Its registered office is 57 Queens Road, London, E17 8QR.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

The nature of the charity's operations and principal activities is detailed in the Trustees report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Alpha Relief Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

ALPHA RELIEF FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

ALPHA RELIEF FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020

3. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £
Donations	2,324,288	2,324,288

4. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £
Rental income	66,917	66,917

5. Analysis of grants

	Grants to Individuals 2020 £	Total funds 2020 £
Donations	44,374	44,374

ALPHA RELIEF FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Total funds 2020 £
Donations	49,374	49,374
Insurance costs	3,303	3,303
Repairs and maintenance	746	746
	<hr/> 53,423 <hr/>	<hr/> 53,423 <hr/>

7. Analysis of expenditure by activities

	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £
Donations	44,374	5,000	49,374
Insurance	-	3,303	3,303
Repairs and maintenance	-	746	746
	<hr/> 44,374 <hr/>	<hr/> 9,049 <hr/>	<hr/> 53,423 <hr/>

8. Auditor's remuneration

	2020 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	<hr/> 5,000 <hr/>

9. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 December 2020, no Trustee expenses have been incurred.

ALPHA RELIEF FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020**

10. Fixed asset investments

	Investment properties £
Cost or valuation	
Additions	2,322,000
At 31 December 2020	<u>2,322,000</u>
Net book value	
At 31 December 2020	<u>2,322,000</u>

Investment properties are stated at their open market value as value by The Trustees.

Income generated from investment properties during the period was £66,917.

11. Creditors: Amounts falling due within one year

	2020 £
Accruals	<u>5,000</u>

ALPHA RELIEF FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020

12. Statement of funds

Statement of funds - current period

	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds			
General Funds - all funds	<u>2,391,205</u>	<u>(53,423)</u>	<u>2,337,782</u>

13. Summary of funds

Summary of funds - current period

	Income £	Expenditure £	Balance at 31 December 2020 £
General funds	<u>2,391,205</u>	<u>(53,423)</u>	<u>2,337,782</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Total funds 2020 £
Fixed asset investments	2,322,000	2,322,000
Current assets	20,782	20,782
Creditors due within one year	(5,000)	(5,000)
Total	<u>2,337,782</u>	<u>2,337,782</u>

ALPHA RELIEF FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020**

15. Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £
Net income for the period (as per Statement of Financial Activities)	2,337,782
Adjustments for:	
Donation of investment properties - non-cash movement	(2,322,000)
Increase in creditors	5,000
Net cash provided by operating activities	20,782

16. Analysis of cash and cash equivalents

	2020 £
Cash in hand	20,782

17. Analysis of changes in net debt

	Cash flows £	At 31 December 2020 £
Cash at bank and in hand	20,782	20,782
	<u>20,782</u>	<u>20,782</u>

18. Related party transactions

During the period, the Trustees donated freehold investment properties with a market value of £2,322,000 to the Charity.

During the period, the Trustees made donations of £2,288 to the Charity.