

Nutley Memorial Trust Charitable Incorporated Organisation - AGM
Oct 27th 2022 - Annual Report by Chair

The Nutley War Memorial Trust was set up in 1948. As well as providing and managing the Nutley War Memorial Hall facilities, the Trust is also instrumental in providing other village facilities acting as Landlord to Nutley Tennis and Squash Club, Nutley Bowling Club, and Nutley Social Club.

In 2021, the Trust changed its name to become the Nutley Memorial Trust CIO. The Nutley Memorial Trust CIO will continue to provide and run facilities for the benefit of Nutley residents and the surrounding area just as it has always done.

I have now been the Chairman of the Nutley Memorial Trust CIO for one year and another testing year it has been for everyone.

Rises in the cost of oil and energy, have been causing great concern and the Trust have been forced to increase the Hall rental charges. Not something we wished to do at this time, but a necessity, to help keep the hall running and available for future use.

On the good side, this year sees the 50th Anniversary of the construction of the Memorial Hall and a tea party is being arranged as a celebration.

Rental bookings are picking up.

All The electrical repairs/updating have now been completed

A new five year lease has been negotiated with the Nutley Tennis and Squash Club and is now in place

Grant Funding has been obtained to provide our hall with state of the art audio and video equipment and this has now been installed and is available for use by all hall users

On the down side, we need to replace many of the existing windows, in an effort to increase the insulation values and make it more economic to run. We also need to replace the entire heating system, which is out of date, inefficient and continually breaking down. Furthermore, for the same reasons, insulation of the outside walls of the hall is also necessary.

Sadly, at the present time, income is still failing to keep pace with necessary expenditure., and while the trustees are hopeful that some finance can be obtained, by way of grants from various sources, any ideas for raising funds would be appreciated.

On a final note, one of the Trustees, Matthew Cleghorn, resigned in March, due to his other commitments and we are therefore looking for someone to take his place. Indeed, we are looking for more Trustees as well. So, if you feel able to give some time to the community, please come forward and let us know.

Receipts and payments accounts

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For the period from	Period start date	To	Period end date
	01.04.21		31.03.22

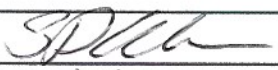

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Voluntary Income	-	-	-	-	11,805
Grants	10,567	-	-	10,567	1,240
Other Donations	91	-	-	91	
Fundraising	45	-	-	45	
Investment Income	5,001	-	-	5,001	15,003
Income from Charitable Activities	-	-	-	-	
Hall Hire	13,145	-	-	13,145	6,357
Tennis & Squash Club Rent	4,151	-	-	4,151	3,974
Bowling Club Rent	828	-	-	828	824
Social Club Rent	10	-	-	10	10
	-	-	-	-	
	-	-	-	-	
	33,838	-	-	33,838	39,213
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-
Total receipts	33,838	-	-	33,838	39,213

A3 Payments					
Charitable Activities	-	-	-	-	
Caretaker Wages	4,332	-	-	4,332	4,803
Insurance (net of contributions rece	2,191	-	-	2,191	2,850
Council Tax & refuse collection	1,597	-	-	1,597	1,355
Water & sewage	858	-	-	858	701
Electricity (net of meter receipts)	90	-	-	90	569
Heating oil	1,824	-	-	1,824	2,123
Telephone & Broadband	463	-	-	463	647
Postage and office supplies	334	-	-	334	2,141
Donations	-	-	-	-	-
Buildings and grounds equipment a	13,366	-	-	13,366	8,790
Hall equipment and supplies	724	-	-	724	1,092
Licences and subscription fees	142	-	-	142	219
Legal Fees	390	-	-	390	19,786
Advertising	-	-	-	-	42
	-	-	-	-	-
Sundry expenses	18	-	-	18	-
Pre school project	-	-	-	-	-
Fixtures and fittings additions	-	-	-	-	-
Resources expended on governance	-	-	-	-	-
Examination & accountancy fees	1,200	-	-	1,200	1,100
	-	-	-	-	-
Sub total	27,349	-	-	27,349	45,080

A4 Asset and Investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-
Total payments	27,349	-	-	27,349	45,080
Net of receipts/(payments)	6,489	-	-	6,489	- 5,867
A5 Transfers between funds	- 241	241	-	-	-
Transfer to Supperannuation Fund				-	245
A6 Cash funds last year end	3,555	2,139	-	5,694	9,667
Cash funds this year end	9,803	2,380	-	12,183	3,800

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	HSBC Current Account	9,685	-	-
	HSBC Deposit Account	118	-	-
	COIF Accumulation Units	-	2,380	-
	Total cash funds	9,803	2,380	-
	(agree balances with receipts and payments account(s))			
B2 Other monetary assets	Debtors	1,830	-	-
		-	-	-
B3 Investment assets	COIF Accumulation Units		-	89,729
			-	-
B4 Assets retained for the charity's own use	Freehold Property		-	304,005
	Fixtures & fittings		-	12,918
	Pre-School Project		-	11,090
			-	-
			-	-
			-	-
B5 Liabilities	Creditors		57	01 April 2022
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			S.D. COLEMAN	27/12/22
			K. SMITH	27/10/22