

CHARITY REGISTERED NUMBER:1189340

OLDHAM BETHEL CHURCH

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

TANDLE ACCOUNTANCY

6 KIRKDALE DRIVE

ROYTON

OLDHAM

OL2 5TG

**OLDHAM BETHEL CHURCH**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Registered Charity Number:** 1189340

**Chairman:** S Kneale

**Treasurer:** S Wade

**Trustees:** S Kneale  
J Wade  
S V Wade  
L Plant  
L L Campbell  
B Saboonchi  
S Hobson

**Secretary:** L Plant

**Registered Office:** Waterloo Street  
Glodwick  
Oldham OL4 1EQ

**Accountants:** Tandle Accountancy Limited  
Chartered Accountants  
6 Kirkdale Drive  
Royton  
Oldham  
OL2 6QF

**Bankers:** Lloyds TSB Bank plc  
16 Market Place  
Oldham OL1 1JG

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF OLDHAM BETHEL CHURCH**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

I report on the accounts which are set out on pages 5 to 10

**Respective responsibilities of the Trustees of the Oldham Bethel Church and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements.

to keep accounting records in accordance with section 41 of the Act; and

to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

2. to which in my opinion, attention should be drawn in order to enable a understanding of the accounts to be reached.

J O'Callaghan  
Chartered Accountant  
6 Kirkdale Drive  
Royton  
Oldham  
OL2 5TG

Dated: 25<sup>th</sup> March 2024

## **OLDHAM BETHEL CHURCH**

### **REPORT OF THE TRUSTEES OF THE OLDHAM BETHEL CHURCH**

#### **FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees of the Oldham Bethel Church present their annual report for the year ended 31 December 2023 under the Charities Act 2011, together with the financial statements for the year, and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

#### **LEGAL AND ADMINISTRATIVE DETAILS**

Charity Name: Oldham Bethel Church

Charity Number: 1189340

CIO Formation: 4<sup>th</sup> May 2020

Address: Oldham Bethel Church, Waterloo Street, Oldham, OL4 1EQ

#### **Trustees**

Rev Stephen Mark Kneale (Chair)

Mr Luke Plant

Mrs Sarah Hobson

Mrs Laura Leigh Campbell

Mr Babak Saboonchi

Mrs Janette Gillian Wade

Mr Stephen Victor Wade (Treasurer)

#### **Accountant**

Tandle Accountancy Limited  
Chartered Accountants  
6 Kirkdale Drive  
Royton  
Oldham  
OL2 6TG

#### **Bankers**

Lloyds TSB Bank plc  
16 Market Place  
Oldham OL1 1JG

### **GOVERNANCE, MANAGEMENT AND PURPOSES**

#### **Governing Documents**

Oldham Bethel Church was established as a CIO on 4<sup>th</sup> May 2020. The charity is governed by a constitution and church handbook, adopted by the members on 3<sup>rd</sup> March 2020.

#### **Aims & Purposes**

The aims and purposes of the charity are outlined in the church constitution as:

1. The advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Oldham and the surrounding neighbourhood; and
2. such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the Basis of Faith, including but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life

provided that the advancement of such purposes must be undertaken in a manner that is consistent with the Doctrinal Distinctives and Ethical Statements as may be adopted and amended by the Church from time to time in accordance with the provisions of the Church Handbook.

### **Recruitment and Appointment of Trustees**

The trustees of the charity are all the persons appointed to the offices of Pastor, Elder or Deacon. In accordance with the charity constitution and handbook, trustees are appointed by a vote of the church membership. All trustees are members of the charity.

There must always be at least three charity trustees. Currently there are seven.

### **Organisational Structure**

Trustees meet together on a quarterly basis and present the results of such meetings at quarterly members' meetings. The trustees are responsible for ensuring the charitable purposes of the CIO are carried out in accordance with the church constitution and handbook.

### **Financial Review**

Through the giving of charity members, the support of external partners - including churches, funding organisations and individuals – along with existing funds from the previous year, Oldham Bethel Church held funds totalling £99,099 on 31st December 2023. In January 2021, Oldham Bethel Church planted a daughter church: Rochdale Evangelical Church. Oldham Bethel Church continued to hold and manage all the finances for Rochdale Evangelical Church throughout the majority of 2023. Rochdale Evangelical Church is now independent and able to hold its own bank account and employ its own pastor as an independent charity. All the monies held by Oldham Bethel Church on behalf of Rochdale Evangelical Church have been paid over to Rochdale.

Total restricted funds at the end of 2023 were £43,280. Total unrestricted funds at the end of 2023 were £55,819

Total income for the period 1<sup>st</sup> January – 31<sup>st</sup> December 2023 was £126,405. Total expenditure for the period 1<sup>st</sup> January – 31<sup>st</sup> December 2023 was £181,079.

The results for the year show a deficit of income compared to payments of £54,675 compared to a deficit in 2022 of £27,150, the overwhelming majority of our deficit for 2023 is accounted for by the independence of Rochdale Evangelical Church and our passing over all the funds.

### **Freehold land and buildings**

Messrs. Ryder & Dutton, Chartered Surveyors, valued the property on an Insurance Reinstatement Valuation basis, on 29th June, 2007, as follows:-

Church at Waterloo Street, Oldham £465,000 (including V.A.T).

### **Plans for the future**

The charity will continue to seek support through membership giving and building partnership with external individuals, churches and funding organisations in order to advance its aims and objectives.

### **Responsibilities of the Trustees**

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Accountants**

The accountants, Messrs. Tandle Accountancy, Chartered Accountants will be proposed for re-appoint at the A.G.M.

Approved by the trustees on 2<sup>nd</sup> April 2024 signed on its behalf by:

S V Wade  
Trustee



**OLDHAM BETHEL CHURCH**

**BALANCE SHEET**

**AT 31 DECEMBER 2023**

	Note	£	2023	£	£	2022	£
<b>Current assets</b>							
Investment	3	48,869			48,869		
Bank Accounts		50,231			104,905		
		<u>99,099</u>			<u>153,774</u>		
<b>Creditors</b>							
Amounts falling due within one year	4	-			-		
		<u>-</u>			<u>-</u>		
<b>Net current assets</b>			99,099			153,774	
			<u>99,099</u>			<u>153,774</u>	
<b>Total assets less current liabilities</b>			99,099			153,774	
			<u>99,099</u>			<u>153,774</u>	
<b>Net assets</b>			£99,099			£153,774	
			<u>£99,099</u>			<u>£153,774</u>	
<b>Capital funds</b>							
Restricted			43,280			91,836	
Unrestricted funds			55,819			61,938	
			<u>£99,099</u>			<u>£153,774</u>	
<b>Total funds</b>			£99,099			£153,774	
			<u>£99,099</u>			<u>£153,774</u>	

Approved by the trustees on 2<sup>nd</sup> April 2024 and signed on its behalf.

S V Wade

The annexed notes form part of these financial statements.

**OLDHAM BETHEL CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023**

	Unrest'd Funds	Rest'd Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
<b>Incoming resources</b>				
Incoming Resources from generated funds:				
Voluntary income	126,405	-	126,405	96,827
<b>Total incoming resources</b>	<u>126,405</u>	<u>-</u>	<u>126,405</u>	<u>96,827</u>
<b>Resources expended</b>				
Costs of generating funds	8,723	-	8,723	8,092
Charitable activities	-	-	-	600
Governance costs	124,072	48,284	172,356	115,285
<b>Total resources expended</b>	<u>132,795</u>	<u>48,284</u>	<u>181,079</u>	<u>123,977</u>
<b>Net movement in funds</b>	<u>(6,390)</u>	<u>(48,284)</u>	<u>(54,674)</u>	<u>(27,150)</u>
<b>Total funds brought forward</b>	£62,210	£91,564	£153,774	180,924
Reclass from non restricted to restricted				
<b>Total funds carried forward</b>	<u>£ 55,820</u>	<u>£ 43,280</u>	<u>£ 99,099</u>	<u>£ 153,774</u>

Details of Incoming resources and resources used are given in the notes to the financial statements.

**OLDHAM BETHEL CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES**

**DETAILED ANALYSIS OF MOVEMENTS IN FUNDS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

	£	2023	£	£	2022	£
<b>General Fund</b>						
,Balance B/fwd	62,210			1,705		
Surplus/(Deficit) for the year	(6,391)			60,505		
Reclass to restricted						
-						
			55,819			62,210
<b>Restricted Fund</b>						
Opening balance	91,564			179,221		
Surplus/(Deficit) for the year	(48,284)			(87,655)		
Reclass to restricted						
			43,280			91,564
<b>Total funds at 31 December 2023</b>			<b>£ 99,099</b>			<b>£153,774</b>

**OLDHAM BETHEL CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. Accounting policies**

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the trustees' report and which is continuing.

**2. Turnover**

Income is attributable solely to continuing operations and derives from the charity's various fund raising activities .

**3. Debtors and prepayments**

Amounts falling due within one year:

<b>2023</b>	<b>2022</b>
<b>£</b>	<b>£</b>

Amounts falling due after more than one year:

Scottish Widows - Managed Shares

48,869	48,869
<u>          </u>	<u>          </u>

**4. Creditors**

Amounts falling due within one year:-

<b>2023</b>	<b>2022</b>
<b>£</b>	<b>£</b>

Other Taxes & PAYE

Accruals And Deferred Income

-	-
-	-
<u>          </u>	<u>          </u>
<u>£ -</u>	<u>£ -</u>

**OLDHAM BETHEL CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**5. Incoming resources**

	<b>Unrest'd Funds 2023 £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
<b>Voluntary Income</b>			
Offerings and Gifts	116,313	116,313	96,516
Inland Revenue - Charity Tax Repayments	9,402	9,402	6,301
Interest Received/Investment Income(Loss)	689	689	(5,990)
	<u>126,405</u>	<u>126,405</u>	<u>96,827</u>

**6. Costs of generating funds**

	<b>2023 £</b>	<b>2023 £</b>	<b>2022 £</b>
Tithe Payments and Love Gifts	8,194		347
Ministries	-		-
Rent, General & Water Rates	529		7,745
	<u></u>	8,723	<u>8,092</u>

**7. Charitable activities**

	<b>2023 £</b>	<b>2023 £</b>	<b>2022 £</b>
Church Trips & Social Events	-		-
Sunday School	-		600
	<u></u>	-	<u>600</u>

**OLDHAM BETHEL CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**8. Governance costs**

	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Heat and Light	6,187		1,164
Insurance	1,755		1,454
Salaries and Wages	89,433		77,840
Pension Contributions	6,049		3,750
Printing, Postage & Stationery	1,322		1,969
Repairs and Renewals	15,540		9,278
Subscriptions & Membership Fees	1,782		5,520
Accountancy Fees	640		547
Professional Fees	2,855		6,774
Training & Courses	-		-
Bank Charges & Interest			
Rochdale	36,690		-
Sundry	10,103		6,509
	<hr/>		<hr/>
		172,356	115,285
		<hr/>	<hr/>

