

CHARITY REGISTERED NUMBER:1189340

OLDHAM BETHEL CHURCH

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

TANDLE ACCOUNTANCY

6 KIRKDALE DRIVE

ROYTON

OLDHAM

OL2 5TG

OLDHAM BETHEL CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number: 1189340

Chairman: S Kneale

Treasurer: S Wade

Trustees: S Kneale
J Wade
S V Wade
D Skinner
L Plant
L L Campbell
B Saboonchi
R Motallemini-Dastjerdi

Secretary: Mrs J Wade

Registered Office: Waterloo Street
Glodwick
Oldham OL4 1EQ

Accountants: Tandle Accountancy Limited
Chartered Accountants
6 Kirkdale Drive
Royton
Oldham
OL2 6QF

Bankers: Lloyds TSB Bank plc
16 Market Place
Oldham OL1 1JG

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF OLDHAM BETHEL CHURCH
FOR THE YEAR ENDED 31 DECEMBER 2022

I report on the accounts which are set out on pages 5 to 10

Respective responsibilities of the Trustees of the Oldham Bethel Church and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements.

to keep accounting records in accordance with section 41 of the Act; and

to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

2. to which in my opinion, attention should be drawn in order to enable a understanding of the accounts to be reached.

J O'Callaghan
Chartered Accountant
6 Kirkdale Drive
Royton
Oldham
OL2 5TG

Dated: 24th May 2023

OLDHAM BETHEL CHURCH

REPORT OF THE TRUSTEES OF THE OLDHAM BETHEL CHURCH

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees of the Oldham Bethel Church present their annual report for the year ended 31 December 2022 under the Charities Act 2011, together with the financial statements for the year, and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

LEGAL AND ADMINISTRATIVE DETAILS

Charity Name: Oldham Bethel Church

Charity Number: 1189340

CIO Formation: 4th May 2020

Address: Oldham Bethel Church, Waterloo Street, Oldham, OL4 1EQ

Trustees

Rev Stephen Mark Kneale (Chair)

Mr Luke Plant

Mr David John Skinner

Mrs Laura Leigh Campbell

Mr Babak Saboonchi

Mrs Janette Gillian Wade

Mr Rouhollah Motallemini-Dastjerdi

Mr Stephen Victor Wade (Treasurer)

Accountant

Tandle Accountancy Limited
Chartered Accountants
6 Kirkdale Drive
Royton
Oldham
OL2 6TG

Bankers

Lloyds TSB Bank plc
16 Market Place
Oldham OL1 1JG

GOVERNANCE, MANAGEMENT AND PURPOSES

Governing Documents

Oldham Bethel Church was established as a CIO on 4th May 2020. The charity is governed by a constitution and church handbook, adopted by the members on 3rd March 2020.

Aims & Purposes

The aims and purposes of the charity are outlined in the church constitution as:

1. The advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Oldham and the surrounding neighbourhood; and
2. such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the Basis of Faith, including but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life

provided that the advancement of such purposes must be undertaken in a manner that is consistent with the Doctrinal Distinctives and Ethical Statements as may be adopted and amended by the Church from time to time in accordance with the provisions of the Church Handbook.

Recruitment and Appointment of Trustees

The trustees of the charity are all the persons appointed to the offices of Pastor, Elder or Deacon. In accordance with the charity constitution and handbook, trustees are appointed by a vote of the church membership. All trustees are members of the charity.

There must always be at least three charity trustees. Currently there are eight.

Organisational Structure

Trustees meet together on a quarterly basis and present the results of such meetings at quarterly members' meetings. The trustees are responsible for ensuring the charitable purposes of the CIO are carried out in accordance with the church constitution and handbook.

Financial Review

Through the giving of charity members, the support of external partners - including churches, funding organisations and individuals – along with existing funds from the previous year, Oldham Bethel Church held funds totalling £153,774 on 31st December 2022.

In January 2021, Oldham Bethel Church planted a daughter church: Rochdale Evangelical Church. The church was due to become independent in January 2023 but this date has now been delayed for later in 2023. Oldham Bethel Church continued to hold and manage all the finances for Rochdale Evangelical Church throughout 2022. This will be the situation until Rochdale Evangelical Church is independent and able to hold its own bank account and employ its own pastor as an independent charity. At the end of 2022, there was £42,696.97 held by Oldham Bethel Church on behalf of Rochdale Evangelical Church. All such money is restricted for use in Rochdale Evangelical Church and cannot be used in any way for the ministry at Oldham Bethel Church.

The charity has also raised money for the salary of a second church worker at Oldham Bethel Church. This money was used throughout 2021 to employ a second worker. By April 2022, Oldham Bethel Church no longer employed a second worker. At the end of 2022, Oldham Bethel Church held £42,409.75 for the purposes of employing another second full-time worker. All such monies are restricted exclusively for the salary of a future worker and cannot be used for any other purpose if the church has no second worker.

Oldham Bethel Church currently employ a women's and community worker. Funds for this employment are externally raised and all finances come to Oldham Bethel Church and are restricted for the purposes of this employment alone. At the end of 2022, Oldham Bethel Church held £3,398.36 in funds for this post.

Oldham Bethel Church ran a football ministry and received monies from Oldham Athletic Community Trust for the purposes of this work. Monies received were £2,576.99 and were restricted for this activity. This ministry no longer operates and all monies were returned to OACT.

Total restricted funds at the end of 2022 were £91,564. Total unrestricted funds at the end of 2022 were £62,210.

Total expenditure for the period 1st January – 31st December 2022 was £123,977.

The results for the year show a deficit of income compared to payments of £27,150 compared to a surplus in 2021 of £25,487.

Freehold land and buildings

Messrs. Ryder & Dutton, Chartered Surveyors, valued the property on an Insurance Reinstatement Valuation basis, on 29th June, 2007, as follows:-

Church at Waterloo Street, Oldham £465,000 (including V.A.T).

Plans for the future

The charity will continue to seek support through membership giving and building partnership with external individuals, churches and funding organisations in order to advance its aims and objectives.

Responsibilities of the Trustees

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants

The accountants, Messrs. Tandle Accountancy, Chartered Accountants will be proposed for re-appoint at the A.G.M.

Approved by the trustees on 26th May 2023 signed on its behalf by:

S V Wade
Trustee

OLDHAM BETHEL CHURCH

BALANCE SHEET

AT 31 DECEMBER 2022

	Note	£	2022	£	£	2021	£
Current assets							
Investment	3	48,869			55,294		
Bank Accounts		104,905			125,632		
		<u>153,774</u>			<u>180,926</u>		
Creditors							
Amounts falling due within one year	4	-			-		
		<u>-</u>			<u>-</u>		
Net current assets			153,774		180,926		
Total assets less current liabilities			<u>153,774</u>		<u>180,926</u>		
Net assets			<u>£153,774</u>		<u>£180,926</u>		
Capital funds							
Restricted			91,836		179,221		
Unrestricted funds			61,938		1,705		
			<u>153,774</u>		<u>180,926</u>		
Total funds			<u>£153,774</u>		<u>£180,926</u>		

Approved by the trustees on 26th May 2023 and signed on its behalf.

S V Wade

The annexed notes form part of these financial statements.

OLDHAM BETHEL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrest'd Funds	Rest'd Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Incoming resources				
Incoming Resources from generated funds:				
Voluntary income	103,251	(6,424)	96,827	150,861
Total incoming resources	<u>103,251</u>	<u>(6,424)</u>	<u>96,827</u>	<u>150,861</u>
Resources expended				
Costs of generating funds	8,092	-	8,092	15,943
Charitable activities	600	-	600	481
Governance costs	34,054	81,231	115,285	108,950
Total resources expended	<u>42,746</u>	<u>81,231</u>	<u>123,977</u>	<u>125,374</u>
Net movement in funds	<u>£60,505</u>	<u>(87,655)</u>	<u>(27,150)</u>	<u>25,487</u>
Total funds brought forward	£1,705	£179,219	£180,924	155,437
Reclass from non restricted to restricted				
Total funds carried forward	<u>£ 62,210</u>	<u>£ 91,564</u>	<u>£ 153,774</u>	<u>£ 180,924</u>

Details of Incoming resources and resources used are given in the notes to the financial statements.

OLDHAM BETHEL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

DETAILED ANALYSIS OF MOVEMENTS IN FUNDS

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		2021	
	£	£	£	£
General Fund				
,Balance B/fwd	1,705		101,030	
Surplus/(Deficit) for the year	60,505		24,602	
Reclass to restricted			(123,927)	-
	<hr/>		<hr/>	
		62,210		1,705
Restricted Fund				
Opening balance	179,221		54,409	
Surplus/(Deficit) for the year	(87,655)		885	
Reclass to restricted			123,927	
	<hr/>		<hr/>	
		91,564		179,221
Total funds at 31 December 2022		<hr/> £ 153,774 <hr/>		<hr/> £180,926 <hr/>

OLDHAM BETHEL CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the trustees' report and which is continuing.

2. Turnover

Income is attributable solely to continuing operations and derives from the charity's various fund raising activities .

3. Debtors and prepayments

Amounts falling due within one year:

	2022	2021
	£	£
Amounts falling due after more than one year:		
Scottish Widows - Managed Shares	48,869	55,294
	<u> </u>	<u> </u>

4. Creditors

Amounts falling due within one year:-

	2022	2021
	£	£
Other Taxes & PAYE	-	-
Accruals And Deferred Income	-	-
	<u> </u>	<u> </u>
	<u>£ -</u>	<u>£ -</u>

OLDHAM BETHEL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

5. Incoming resources

	Unrest'd Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Voluntary Income			
Offerings and Gifts	96,516	96,516	146,301
Inland Revenue - Charity Tax Repayments	6,301	6,301	3,208
Interest Received/Investment Income(Loss)	434	(5,990)	1,352
	<u>103,251</u>	<u>96,827</u>	<u>150,861</u>

6. Costs of generating funds

	2022 £	2022 £	2021 £
Tithe Payments and Love Gifts	347		5,163
Ministries	-		-
Rent, General & Water Rates	7,745		10,780
Telephone	-		-
Printing, Postage & Stationery	-		-
	<u></u>	8,092	<u>15,943</u>

7. Charitable activities

	2022 £	2022 £	2021 £
Church Trips & Social Events	-		-
Sunday School	600		481
	<u></u>	600	<u>481</u>

OLDHAM BETHEL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

8. Governance costs

	2022	2022	2021
	£	£	£
	-		-
Heat and Light	1,644		1,120
Insurance	1,454		1,402
Salaries and Wages	77,840		72,451
Pension Contributions	3,750		6,125
Printing, Postage & Stationery	1,969		768
Motor Expenses	-		-
Flowers	-		-
Repairs and Renewals	9,278		20,676
Subscriptions & Membership Fees	5,520		1,476
Accountancy Fees	547		551
Professional Fees	6,774		1,206
Training & Courses	-		-
Bank Charges & Interest	-		-
Sundry	6,509		3,176
	<hr/>		<hr/>
		115,285	108,950
		<hr/>	<hr/>

