

CHARITY REGISTERED NUMBER:1189340

OLDHAM BETHEL CHURCH

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

TANDLE ACCOUNTANCY

6 KIRKDALE DRIVE

ROYTON

OLDHAM

OL2 5TG

**OLDHAM BETHEL CHURCH**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Registered Charity Number:** 1189340

**Chairman:** S Kneale

**Treasurer:** S Wade

**Trustees:** S Kneale  
J Wade  
S V Wade  
D Skinner  
L Plant  
L L Campbell  
B Saboonchi  
R Motallemi-Dastjerdi

**Secretary:** Mrs J Wade

**Registered Office:** Waterloo Street  
Glodwick  
Oldham OL4 1EQ

**Accountants:** Tandle Accountancy Limited  
Chartered Accountants  
6 Kirkdale Drive  
Royton  
Oldham  
OL2 6QF

**Bankers:** Lloyds TSB Bank plc  
16 Market Place  
Oldham OL1 1JG

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF OLDHAM BETHEL CHURCH**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

I report on the accounts which are set out on pages 5 to 10

**Respective responsibilities of the Trustees of the Oldham Bethel Church and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements.

to keep accounting records in accordance with section 41 of the Act; and

to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

2. to which in my opinion, attention should be drawn in order to enable a understanding of the accounts to be reached.

J O'Callaghan  
Chartered Accountant  
6 Kirkdale Drive  
Royton  
Oldham  
OL2 5TG

Dated: 28<sup>th</sup> June 2022

## **OLDHAM BETHEL CHURCH**

### **REPORT OF THE TRUSTEES OF THE OLDHAM BETHEL CHURCH**

#### **FOR THE YEAR ENDED 31 DECEMBER 2021**

The Trustees of the Oldham Bethel Church present their annual report for the year ended 31 December 2021 under the Charities Act 2011, together with the financial statements for the year, and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

#### **LEGAL AND ADMINISTRATIVE DETAILS**

Charity Name: Oldham Bethel Church

Charity Number: 1189340

CIO Formation: 4<sup>th</sup> May 2020

Address: Oldham Bethel Church, Waterloo Street, Oldham, OL4 1EQ

#### **Trustees**

Rev Stephen Mark Kneale (Chair)

Mr Luke Plant

Mr David John Skinner

Mrs Laura Leigh Campbell

Mr Babak Saboonchi

Mrs Janette Gillian Wade

Mr Rouhollah Motallemini-Dastjerdi

Mr Stephen Victor Wade (Treasurer)

#### **Accountant**

Tandle Accountancy Limited  
Chartered Accountants  
6 Kirkdale Drive  
Royton  
Oldham  
OL2 6TG

#### **Bankers**

Lloyds TSB Bank plc  
16 Market Place  
Oldham OL1 1JG

### **GOVERNANCE, MANAGEMENT AND PURPOSES**

#### **Governing Documents**

Oldham Bethel Church was established as a CIO on 4<sup>th</sup> May 2020. The charity is governed by a constitution and church handbook, adopted by the members on 3<sup>rd</sup> March 2020.

## **Aims & Purposes**

The aims and purposes of the charity are outlined in the church constitution as:

1. The advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Oldham and the surrounding neighbourhood; and
2. such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the Basis of Faith, including but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life

provided that the advancement of such purposes must be undertaken in a manner that is consistent with the Doctrinal Distinctives and Ethical Statements as may be adopted and amended by the Church from time to time in accordance with the provisions of the Church Handbook.

## **Recruitment and Appointment of Trustees**

The trustees of the charity are all the persons appointed to the offices of Pastor, Elder or Deacon. In accordance with the charity constitution and handbook, trustees are appointed by a vote of the church membership. All trustees are members of the charity.

There must always be at least three charity trustees. Presently there are eight.

## **Organisational Structure**

Trustees meet together on a quarterly basis and present the results of such meetings at quarterly members' meetings. The trustees are responsible for ensuring the charitable purposes of the CIO are carried out in accordance with the church constitution and handbook.

## **Financial Review**

Through the giving of charity members, the support of external partners - including churches, funding organisations and individuals – along with existing funds from the previous year, Oldham Bethel Church held funds totalling £180,926 on 31<sup>st</sup> December 2021.

In January 2021, Oldham Bethel Church planted a daughter church: Rochdale Evangelical Church. Currently, Oldham Bethel Church holds all the finances for Rochdale Evangelical Church until it is able to hold its own bank account and employ its own pastor as an independent charity. All such money is restricted for use in Rochdale Evangelical Church and cannot be used in any way for the ministry at Oldham Bethel Church.

The charity has also raised money for the salary of a second church worker at Oldham Bethel Church. This has been used throughout 2021 to employ a second worker. All such monies are restricted exclusively for the salary of said second worker and cannot be used for any other purpose if the church has no second worker.

Funding was secured by the charity to support a football ministry to reach asylum seekers in the local community. These funds were restricted exclusively for said outreach programme and cannot be used more generally in the church.

Further to this, the charity holds restricted funds exclusively for use on the church building and general maintenance.

Total restricted funds account for £179,221.37 of the total monies held by the charity.

Total expenditure for the period 1<sup>st</sup> January – 31<sup>st</sup> December 2021 was £125,374.

The results for the year show a surplus of income compared to payments of £25,487 compared to a surplus in 2020 of £33,656.

### **Freehold land and buildings**

Messrs. Ryder & Dutton, Chartered Surveyors, valued the property on an Insurance Reinstatement Valuation basis , on 29th June,2007 ,as follows:-

Church at Waterloo Street, Oldham £465,000 (including V.A.T).

### **Plans for the future**

The charity will continue to seek support through membership giving and building partnership with external individuals, churches and funding organisations in order to advance its aims and objectives.

### **Responsibilities of the Trustees**

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Accountants**

The accountants, Messrs. Tandle Accountancy, Chartered Accountants will be proposed for re-appoint at the A.G.M.

Approved by the trustees on 28th June 2022 signed on its behalf by:

S V Wade  
Trustee



**OLDHAM BETHEL CHURCH**

**BALANCE SHEET**

**AT 31 DECEMBER 2021**

	Note	£	2021	£	£	2020	£
<b>Current assets</b>							
Investment	3	55,294			54,409		
Bank Accounts		125,632			101,028		
		<u>180,926</u>			<u>155,437</u>		
<b>Creditors</b>							
Amounts falling due within one year	4	-			-		
		<u>-</u>			<u>-</u>		
<b>Net current assets</b>			180,926			155,437	
			<u>180,926</u>			<u>155,437</u>	
<b>Total assets less current liabilities</b>			180,926			155,437	
			<u>180,926</u>			<u>155,437</u>	
<b>Net assets</b>			£180,926			£155,437	
			<u>£180,926</u>			<u>£155,437</u>	
<b>Capital funds</b>							
Restricted			179,221			54,409	
Unrestricted funds			1,705			101,028	
			<u>180,926</u>			<u>155,437</u>	
<b>Total funds</b>			£180,926			£155,437	
			<u>£180,926</u>			<u>£155,437</u>	

Approved by the trustees on 28<sup>th</sup> June 2022 and signed on its behalf.

S V Wade

The annexed notes form part of these financial statements.

**OLDHAM BETHEL CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021**

	<b>Unrest'd Funds</b>	<b>Rest'd Funds</b>	<b>Total Funds 2021</b>	<b>Total Funds 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming resources</b>				
Incoming Resources from generated funds:				
Voluntary income	149,976	885	150,861	121,612
<b>Total incoming resources</b>	<u>149,976</u>	<u>885</u>	<u>150,861</u>	<u>121,612</u>
<b>Resources expended</b>				
Costs of generating funds	15,943	-	15,943	12,267
Charitable activities	481	-	481	376
Governance costs	108,950	-	108,950	75,313
<b>Total resources expended</b>	<u>125,374</u>	<u>-</u>	<u>125,374</u>	<u>87,956</u>
<b>Net movement in funds</b>	<u>24,602</u>	<u>885</u>	<u>25,487</u>	<u>33,656</u>
<b>Total funds brought forward</b>	£101,030	£54,409	£155,439	121,781
Reclass from non restricted to restricted	<u>(£123,927)</u>	<u>£123,927</u>		
<b>Total funds carried forward</b>	<u>£ 1,705</u>	<u>£ 179,221</u>	<u>£ 180,926</u>	<u>£ 155,437</u>

Details of Incoming resources and resources used are given in the notes to the financial statements.

**OLDHAM BETHEL CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES**

**DETAILED ANALYSIS OF MOVEMENTS IN FUNDS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

	<b>2021</b>		<b>2020</b>	
	£	£	£	£
<b>General Fund</b>				
,Balance B/fwd	101,030		67,374	
Surplus/(Deficit) for the year	24,602		33,656	
Reclass to restricted	(123,927)			-
	<u>          </u>		<u>          </u>	
		1,705	101,030	
<b>Restricted Fund</b>				
Opening balance	54,409		54,409	
Surplus/(Deficit) for the year	885			
Reclass to restricted	123,927		-	
	<u>          </u>		<u>          </u>	
		179,221		54,409
		<u>          </u>		<u>          </u>
<b>Total funds at 31 December 2021</b>		<b>£ 180,926</b>		<b>£155,439</b>
		<u>          </u>		<u>          </u>

**OLDHAM BETHEL CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. Accounting policies**

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the trustees' report and which is continuing.

**2. Turnover**

Income is attributable solely to continuing operations and derives from the charity's various fund raising activities .

**3. Debtors and prepayments**

Amounts falling due within one year:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts falling due after more than one year:		
Scottish Widows - Managed Shares	55,294	54,409
	<u>55,294</u>	<u>54,409</u>

**4. Creditors**

Amounts falling due within one year:-

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other Taxes & PAYE	-	-
Accruals And Deferred Income	-	-
	<u>-</u>	<u>-</u>
	<u>£ -</u>	<u>£ -</u>

**OLDHAM BETHEL CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**5. Incoming resources**

	<b>Unrest'd Funds 2021 £</b>	<b>Total Funds 2021 £</b>	<b>Total Funds 2020 £</b>
<b>Voluntary Income</b>			
Offerings and Gifts	146,301	146,301	117,871
Inland Revenue - Charity Tax Repayments	3,208	3,208	3,314
Interest Received	467	1,352	427
	<u>149,976</u>	<u>150,861</u>	<u>121,612</u>

**6. Costs of generating funds**

	<b>2021 £</b>	<b>2021 £</b>	<b>2020 £</b>
Tithe Payments and Love Gifts	5,163		3,720
Ministries	-		-
Rent, General & Water Rates	10,780		8,547
Telephone	-		-
Printing, Postage & Stationery	-		-
	<u></u>	15,943	<u>12,267</u>

**7. Charitable activities**

	<b>2021 £</b>	<b>2021 £</b>	<b>2020 £</b>
Church Trips & Social Events	-		-
Sunday School	481		376
	<u></u>	481	<u>376</u>

**OLDHAM BETHEL CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**8. Governance costs**

	<b>2021</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
	-		-
Heat and Light	1,120		3,658
Insurance	1,402		1,327
Salaries and Wages	72,451		51,220
Pension Contributions	6,125		5,060
Printing, Postage & Stationery	768		2,221
Motor Expenses	-		-
Flowers	-		-
Repairs and Renewals	20,676		2,589
Subscriptions & Membership Fees	1,476		3,817
Accountancy Fees	551		470
Professional Fees	1,206		2,056
Training & Courses	-		-
Bank Charges & Interest	-		-
Sundry	3,176		2,894
	<hr/>		<hr/>
		108,950	75,312
		<hr/> <hr/>	<hr/> <hr/>

