

CHARITY REGISTERED NUMBER:327 / 50

OLDHAM BETHEL CHURCH

TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD 01 APRIL 2020 – 31 DECEMBER 2020

TANDLE ACCOUNTANCY  
6 KIRKDALE DRIVE  
ROYTON  
OLDHAM  
OL2 5TG

**OLDHAM BETHEL CHURCH**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Registered Charity Number:** 327 / 50

**Chairman:** S Kneale

**Treasurer:** S Wade

**Trustees:** L Skinner  
S Kneale  
I.Avison  
Mrs J Wade  
S V Wade  
D Skinner  
E Oyowe

**Secretary:** Mrs J Wade

**Registered Office:** Waterloo Street  
Glodwick  
Oldham OL4 1EQ

**Accountants:** Tandle Accountancy Limited  
Chartered Accountants  
6 Kirkdale Drive  
Royton  
Oldham  
OL2 6QF

**Bankers:** Lloyds TSB Bank plc  
16 Market Place  
Oldham OL1 1JG

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF OLDHAM BETHEL CHURCH**  
**FOR THE PERIOD ENDED 31 DECEMBER 2020**

I report on the accounts which are set out on pages 5 to 10

**Respective responsibilities of the Trustees of the Oldham Bethel Church and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements.

to keep accounting records in accordance with section 41 of the Act; and

to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

2. to which in my opinion, attention should be drawn in order to enable a understanding of the accounts to be reached.

J O'Callaghan  
Chartered Accountant  
6 Kirkdale Drive  
Royton  
Oldham  
OL2 5TG

Dated: 7<sup>th</sup> July 2021

**OLDHAM BETHEL CHURCH**  
**REPORT OF THE TRUSTEES OF THE OLDHAM BETHEL CHURCH**  
**FOR THE PERIOD ENDED 31 DECEMBER 2020**

The Trustees of the Oldham Bethel Church present their annual report for the period ended 31 December 2020 under the Charities Act 2011, together with the financial statements for the year, and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

**Structure, Governance and Management**

Appointment of trustees

The trustees are responsible for the administration and investment policy of the Scheme. Trustees are appointed by the existing trustees.

The trustees who served during the year are set out on the charity information page at the front of these accounts.

Organisation

A board of trustees of not less than 3 and no more than 8 members administers the charity.

Objectives and activities

The Church's aim is the teaching and establishing of the People of God in the church and in their most Holy Faith and winning the people of Oldham for the Lord Jesus Christ.

**Achievements and performance**

The results for the period show a surplus of income compared to payments of £12,825

**Financial review**

Freehold land and buildings

Messrs. Ryder & Dutton, Chartered Surveyors, valued the property on an Insurance Reinstatement Valuation basis , on 29th June,2007 ,as follows:-

Church at Waterloo Street, Oldham	£ 465,000 (including V.A.T)
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**Plans for future periods**

The Trustees intend to re-establish the sound financial position of Oldham Bethel Church.

## **OLDHAM BETHEL CHURCH**

### **REPORT OF THE TRUSTEES OF THE OLDHAM BETHEL CHURCH** (Continued)

#### **FOR THE PERIOD ENDED 31 DECEMBER 2020**

#### **Accounting and reporting responsibilities**

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Accountants**

The accountants, Messrs. Tandle Accountancy, Chartered Accountants will be proposed for re-appoint at the A.G.M.

Approved by the trustees on 7<sup>th</sup> July 2021 signed on its behalf by:

S V Wade  
Trustee

**OLDHAM BETHEL CHURCH**

**BALANCE SHEET**

**AT 31 DECEMBER 2020**

	Note	£	2020	£
<b>Current assets</b>				
Investment	3	54,409		
Bank Accounts		101,028		
		<u>155,437</u>		
<b>Creditors</b>				
Amounts falling due within one year	4	-		
		<u>-</u>		
<b>Net current assets</b>			155,437	
			<u>155,437</u>	
<b>Total assets less current liabilities</b>			155,437	
			<u>155,437</u>	
<b>Net assets</b>			£155,437	
			<u>£155,437</u>	
<b>Capital funds</b>				
Restricted			54,409	
Unrestricted funds			101,028	
			<u>155,437</u>	
<b>Total funds</b>			£155,437	
			<u>£155,437</u>	

Approved by the trustees on 7<sup>th</sup> July 2021 and signed on its behalf.

I.Avison

The annexed notes form part of these financial statements.

**OLDHAM BETHEL CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 DECEMBER 2020**

	Unrest'd Funds	Rest'd Funds	Total Funds 2020
	£	£	£
<b>Incoming resources</b>			
Incoming Resources from generated funds:			
Voluntary income	78,016	-	78,016
<b>Total incoming resources</b>	<u>78,016</u>	<u>-</u>	<u>78,016</u>
<b>Resources expended</b>			
Costs of generating funds	9,090	-	9,090
Charitable activities	310	-	310
Governance costs	55,881	-	55,881
<b>Total resources expended</b>	<u>65,281</u>	<u>-</u>	<u>65,281</u>
<b>Net movement in funds</b>	12,825	-	12,825
<b>Total funds brought forward</b>	£88,204	£54,409	£142,613
Reclass from restricted to non restricted	-	-	
<b>Total funds carried forward</b>	<u>£ 101,029</u>	<u>£ 54,409</u>	<u>£ 155,438</u>

Details of Incoming resources and resources used are given in the notes to the financial statements.

**OLDHAM BETHEL CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES**

**DETAILED ANALYSIS OF MOVEMENTS IN FUNDS**

**FOR THE PERIOD ENDED 31 DECEMBER 2020**

	£	2020 £
<b>General Fund</b>		
Balance B/fwd	88,204	
Surplus/(Deficit) for the year	12,825	
Reclass to non restricted	-	
	<hr/>	
		101,029
 Opening balance	 54,409	
Reclass to non restricted	-	
	<hr/>	
		54,409
		<hr/>
<b>Total funds at 31 December 2020</b>		<b>£ 155,438</b>
		<hr/> <hr/>



**OLDHAM BETHEL CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2020**

**1. Accounting policies**

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the trustees' report and which is continuing.

**2. Turnover**

Income is attributable solely to continuing operations and derives from the charity's various fund raising activities .

**3. Debtors and prepayments**

Amounts falling due within one year:

**2020**  
**£**

Amounts falling due after more than one year:

Scottish Widows - Managed Shares

54,409

**4. Creditors**

Amounts falling due within one year:-

**2020**  
**£**

Other Taxes & PAYE

-

Accruals And Deferred Income

-

£ -

**OLDHAM BETHEL CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE PERIOD ENDED 31 DECEMBER 2020**

**5. Incoming resources**

	<b>Unrest'd Funds 2020 £</b>	<b>Total Funds 2020 £</b>
<b>Voluntary Income</b>		
Offerings and Gifts	74,364	74,364
Inland Revenue - Charity Tax Repayments	3,314	3,314
Interest Received	427	427
	<hr/> 78,106 <hr/>	<hr/> 78,106 <hr/>

**6. Costs of generating funds**

	<b>2020 £</b>	<b>2020 £</b>
Tithe Payments and Love Gifts	2,790	
Ministries	-	
Rent, General & Water Rates	6,300	
Telephone	-	
Printing, Postage & Stationery	-	
	<hr/>	9,090 <hr/> <hr/>

**7. Charitable activities**

	<b>2020 £</b>	<b>2020 £</b>
Church Trips & Social Events	-	
Sunday School	310	
	<hr/>	310 <hr/> <hr/>

**OLDHAM BETHEL CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE PERIOD ENDED 31 DECEMBER 2020**

**8. Governance costs**

	<b>2020</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
General & Water Rates	-	
Heat and Light	2,935	
Insurance	1,327	
Salaries and Wages	36,420	
Pension Contributions	3,944	
Printing, Postage & Stationery	518	
Motor Expenses	-	
Flowers	-	
Repairs and Renewals	2,422	
Subscriptions & Membership Fees	4,763	
Accountancy Fees	470	
Professional Fees	1,449	
Training & Courses	-	
Bank Charges & Interest	-	
Sundry	1,633	
	<hr/>	
		55,881
		<hr/> <hr/>

**OLDHAM BETHEL CHURCH**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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