

**Resolve Now**  
**Unaudited Financial Statements**  
**31 March 2022**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **Resolve Now**

## **Financial Statements**

**Year ended 31 March 2022**

---

	<b>Page</b>
Trustees' annual report	<b>1</b>
Statement of financial activities	<b>3</b>
Statement of financial position	<b>4</b>
Notes to the financial statements	<b>5</b>

---

# Resolve Now

## Trustees' Annual Report

### Year ended 31 March 2022

---

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

#### Reference and administrative details

<b>Registered charity name</b>	Resolve Now
<b>Charity registration number</b>	1189333
<b>Principal office</b>	40 Riverside Road London N15 6DA

#### The trustees

J Baumgarten  
M Rothfeld  
I Lichtman

#### Accountants

Haffner Hoff Ltd  
Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

#### Structure, governance and management

##### Governing document

The Charity is controlled by its governing document, a deed of trust and is set up a Chantable Incorporated Organisation (CIO).

##### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have taken the necessary steps to reduce the impact of any financial risks exposed to the charity. The trustees have served throughout the current period. The power to appoint new trustees is vested in the current committee. No trustee received any payment for their services during the period.

##### Objectives and activities

The charity's objectives cover the preservation and protection of mental the emotional health, wellbeing and health of young people aged 5-25 years living in north London by providing therapy and mentoring programmes. The charity as well supports the families of young people and their children through anti-bullying programmes and counselling that promote engagement with learning and social inclusion at schools.

##### Public benefit

The trustees have taken note of the Charities rules and regulations and confirm that due regard has been taken of the public benefit guidance published by the Charity Commission.

# **Resolve Now**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 March 2022**

---

### **Achievements and performance**

The charity extended its services during the period to the young people who had suffered bullying at school or outside or had mental issues and their families. The charity provided information through leaflets and reception at charity's office.

### **Financial review**

The Charity received total grant income of £9,350, and donations of £3,900. Charitable expenditure was £40,436.

The charity had a brought forward balance of £24,939 of restricted funds, which, together with the £9,350 of grants received this year, it spent £32,784 of restricted funds on various projects, including £16,487 on Psychotherapists and £7,960 on workshops, amongst other smaller expenses.

The trustees plan to look for more funds in the coming years to extend the charity's services and programmes to its operating areas.

The trustees' annual report was approved on 5 December 2022 and signed on behalf of the board of trustees by:

J Baumgarten  
Trustee

# Resolve Now

## Statement of Financial Activities

Year ended 31 March 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	4	3,900	9,350	13,250	42,832
<b>Total income</b>		<u>3,900</u>	<u>9,350</u>	<u>13,250</u>	<u>42,832</u>
<b>Expenditure</b>					
Expenditure on charitable activities	5,6	7,652	32,784	40,436	16,724
<b>Total expenditure</b>		<u>7,652</u>	<u>32,784</u>	<u>40,436</u>	<u>16,724</u>
		—	—	—	—
<b>Net (expenditure)/income and net movement in funds</b>		<u>(3,752)</u>	<u>(23,434)</u>	<u>(27,186)</u>	<u>26,108</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		1,169	24,939	26,108	—
<b>Total funds carried forward</b>		<u>(2,583)</u>	<u>1,505</u>	<u>(1,078)</u>	<u>26,108</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 5 to 10 form part of these financial statements.

# Resolve Now

## Statement of Financial Position

31 March 2022

---

	Note	2022 £	2021 £
<b>Current assets</b>			
Cash at bank and in hand		8,902	33,530
<b>Creditors: amounts falling due within one year</b>	<b>11</b>	<u>9,980</u>	<u>7,422</u>
<b>Net current liabilities</b>		<u>(1,078)</u>	<u>26,108</u>
<b>Total assets less current liabilities</b>		<u>(1,078)</u>	<u>26,108</u>
<b>Net liabilities</b>		<u>(1,078)</u>	<u>26,108</u>
 <b>Funds of the charity</b>			
Restricted funds		1,505	24,939
Unrestricted funds		<u>(2,583)</u>	<u>1,169</u>
<b>Total charity funds</b>	<b>12</b>	<u>(1,078)</u>	<u>26,108</u>

These financial statements were approved by the board of trustees and authorised for issue on 5 December 2022, and are signed on behalf of the board by:

J Baumgarten  
Trustee

---

The notes on pages 5 to 10 form part of these financial statements.

# Resolve Now

## Notes to the Financial Statements

Year ended 31 March 2022

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 40 Riverside Road, London, N15 6DA.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Resolve Now

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

---

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.



# Resolve Now

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2022

---

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	3,900	—	3,900
<b>Grants</b>			
Grants receivable	—	9,350	9,350
	<u>3,900</u>	<u>9,350</u>	<u>13,250</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	—	—	—

---

# Resolve Now

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Grants</b>			
Grants receivable	15,030	27,802	42,832
	<u>15,030</u>	<u>27,802</u>	<u>42,832</u>

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable Costs.	–	16,465	16,465
Support costs	7,652	16,319	23,971
	<u>7,652</u>	<u>32,784</u>	<u>40,436</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable Costs.	8,700	2,863	11,563
Support costs	5,161	–	5,161
	<u>13,861</u>	<u>2,863</u>	<u>16,724</u>

### 6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Charitable Costs.	16,465	23,371	39,836	16,124
Governance costs	–	600	600	600
	<u>16,465</u>	<u>23,971</u>	<u>40,436</u>	<u>16,724</u>

### 7. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2022 £	Total 2021 £
General office	23,371	23,371	4,561
Governance costs	600	600	600
	<u>23,971</u>	<u>23,971</u>	<u>5,161</u>

# Resolve Now

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2022

---

#### 8. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>—</u>	<u>600</u>

#### 9. Staff costs

The average head count of employees during the year was 3 (2021: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff - type 1	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 11. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	600	600
Other creditors	<u>9,380</u>	<u>6,822</u>
	<u>9,980</u>	<u>7,422</u>

#### 12. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 22 £
General funds	<u>1,169</u>	<u>3,900</u>	<u>(7,652)</u>	<u>(2,583)</u>

  

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 21 £
General funds	<u>—</u>	<u>15,030</u>	<u>(13,861)</u>	<u>1,169</u>

# Resolve Now

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2022

---

#### 12. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 22 £
Restricted Fund 1 - desc in a/cs	<u>24,939</u>	<u>9,350</u>	<u>(32,784)</u>	<u>1,505</u>

  

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 21 £
Restricted Fund 1 - desc in a/cs	<u>—</u>	<u>27,802</u>	<u>(2,863)</u>	<u>24,939</u>

#### 13. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Current assets	8,902	8,902
Creditors less than 1 year	<u>(9,980)</u>	<u>(9,980)</u>
<b>Net liabilities</b>	<u>(1,078)</u>	<u>(1,078)</u>

  

	Unrestricted Funds £	Total Funds 2021 £
Current assets	33,530	33,530
Creditors less than 1 year	<u>(7,422)</u>	<u>(7,422)</u>
<b>Net liabilities</b>	<u>26,108</u>	<u>26,108</u>

#### 14. Taxation

Resolve Now is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.