

**Congregation of Our Lady  
of the Missions CIO**

**Annual Report and Accounts**

31 December 2024

Charity Registration Number  
1189330

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## Reference and administrative details of the charity, its trustees and advisers

<b>Trustees</b>	Sister Catherine Corrigan Sister Rose Mary Harbinson Sister Margaret Doherty Sister Pauline McDonald Sister Margaret Murphy Sister Mary Brigid Toner
<b>Provincial Leader</b>	Sister Catherine Corrigan
<b>Provincial Bursar</b>	Sister Brigid Quinn
<b>Finance Officer</b>	Helen McLoughlin
<b>Provincial House</b>	108 Spencer Road Wealdstone Middlesex HA3 7AR
<b>Charity registration number</b>	1189330
<b>Auditor</b>	Buzzacott Audit LLP 130 Wood Street London EC2V 6DL
<b>Investment managers</b>	Rathbones Wealth Management Limited 8 Finsbury Circus London EC2M 6DL  UBS AG 5 Broadgate London EC2M 2AN  Evelyn Partners 45 Gresham Street London EC2V 7BG  Sarasin & Partners Juxon House 100 St Paul's Churchyard London, EC4M 8BUA

## Reference and administrative details of the charity, its trustees and advisers

<b>Principal bankers</b>	HSBC Bank plc Level 6 London Commercial Banking Centre 71 Queen Victoria Street, London EC4V 4AY
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<b>Solicitors</b>	Stone King LLP 13 Queen Square Bath BA1 2HJ
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	McCarthy Denning 70 Mark Lane London EC3R 7NQ
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The trustees present their report together with the accounts of the Congregation of Our Lady of the Missions CIO (the “charity”) for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out on pages 43 to 47 of the attached accounts and comply with the charity's Constitution, applicable laws and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

## **INTRODUCTION**

The Congregation of Our Lady of the Missions (the “Congregation”) or the Religieuses de Notre Dame des Missions (RNDM) was founded in 1861 by Euphrasie Barbier, a young woman from Normandy, France. It is an International Religious Missionary Congregation whose members minister in Australia, Bangladesh, Canada, France, India, Italy, Kenya, Peru, Bolivia, Myanmar, New Zealand/Samoa, Philippines, Senegal, UK and Ireland, USA, Vietnam, Laos, Taiwan, Thailand and Tanzania. The sisters develop and organise a wide range of activities in these countries. With a central focus on missionary work and evangelisation, the Congregation is heavily involved in the management of convents, schools, orphanages, hostels, maternity homes, and dispensaries. Their priority is to be present to and working with those who are vulnerable, neglected and marginalized with particular care towards women, children, youth, indigenous peoples, migrants, and victims of human trafficking. Project-based work is dictated by the needs of the local communities.

The Congregation is divided into geographical provinces, of which the UK and Ireland Province is one. The Congregation's Generalate is in Rome.

The accounts accompanying this report are the accounts of the Charitable Incorporated Organisation (CIO), through which the assets of the UK and Ireland Province, but excluding that part in the Republic of Ireland, are held and through which its finances operate.

The charity is governed by a constitution dated 4 May 2020 and is registered with the Charity Commission, Charity Registration No. 1189330.

## **OBJECTIVES AND ACTIVITIES**

### **Principal aims**

The object of the charity is the support of such charitable purposes as to advance the religious and other charitable work being carried on by, or under the direction of, the Congregation of Our Lady of the Missions CIO. Such purposes include the promotion of the Roman Catholic religion, seeking ways to foster interfaith dialogue. The Congregation takes a holistic approach to education, empowerment of women and the spread of Christian values, of caring for the needy and promoting justice, peace, and the integrity of creation.

When setting the objectives and planning the work of the charity for the year, and when encouraging the work of individual sisters, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

## OBJECTIVES AND ACTIVITIES (continued)

### Principal activities

Throughout 2024, the UK and Ireland Province consists of 10 communities spread over Scotland and England. Its members engage in a variety of activities all of which benefit many members of the public. These activities can be classified as: all aspects of pastoral work in parishes which includes visiting the elderly and housebound, working with and journeying with young adults, liaising with and between schools and parishes, working with young mothers, caring for families with special needs, accompanying refugees and asylum seekers, and care of its own elderly and sick members.

## ACHIEVEMENTS AND PERFORMANCE

### Missionary work and donations

The Leadership Team in Rome continues to advise us as to the areas of greatest need in the Congregation's work abroad. The trustees' policy is to consider their advice and direct support to these areas.

During 2024, our objectives have remained the same in our planning of the works of the charity throughout the year. The Trustees gave careful consideration to the Charity Commission's general guidelines on public benefit. In 2024 the following projects initiated and supported by the Congregation of Our Lady of the Missions CIO were funded:

During the year £75,575 was donated to support missionary work. (2023 - £40,653 was donated).

The charity helps fund projects in:

- ◆ Bangladesh
- ◆ India Northeast
- ◆ India Central
- ◆ India South
- ◆ Kenya
- ◆ Philippines
- ◆ Myanmar
- ◆ Senegal
- ◆ Vietnam

The Christmas gifts received in December 2023 and January 2024 supported the following projects in Vietnam, India NE, Myanmar and Kenya:

### ***Kenya - Providing quality health services in Kariakomo Parish***

The Dispensary began operating in 1973 under the auspices of the local parish, thanks to funds raised by that parish. It grew to have more facilities and eventually upgraded to a Health Centre. The government seconded certain qualified staff to assist in the delivery of services. Over the years the facilities deteriorated and due to financial challenges and staff being withdrawn, the services were not adequate, and the Centre was closed.



## ACHIEVEMENTS AND PERFORMANCE (continued)

### Missionary work and donations (continued)

#### ***Kenya - Providing quality health services in Kariakomo Parish (continued)***

In 2023 there was still a great need for these health services in the area. As the RNDM Sisters have a community in Kariakomo they were invited to take responsibility for this Health Centre. Now the Centre attracts many patients because of the presence of the sisters but it requires major repairs and better facilities.

The Christmas Gift Money sent in 2024 helped to support and renovate the Health Centre and for purchasing equipment, medicines and paying staff salaries.

#### ***Myanmar - Supporting children affected by civil war, Sittwe***

Myanmar has been facing very difficult times. Poor families and unemployed people are mostly affected by the country's socio-political and economic unrest and they struggle to cope with life. The youth are revolting against the military government in order to support the people. The lives of youth and children are traumatized, and one cannot imagine the future of Myanmar. Added to that are the natural disasters that often hit the country leaving many families homeless and in poverty. Education is the only hope for the children, especially girls who have no chance to go to school. The RNDM Sisters accommodate 50-60 children at the residential home in Sittwe, giving them the opportunity for education. The sisters are unable to meet all their needs because of financial limitations. The sisters asked for help so that the children could be given a dignified and hopeful life.



#### ***India North East - Education affected by climate change, Silchar***



The RNDM Sisters run a diocesan school at Silchar in India Northeast for 450 students from nursery to class VI. The school lacks basic facilities like desks, chairs, shelves etc. The children come from remote villages and poverty-stricken families. Frequently they experience power failures, so there is a need for solar lamps to provide the light necessary to help them with their studies. Their parents are unable to support them financially, but they are grateful for the education, care and support they receive from the donors through the sisters.

## ACHIEVEMENTS AND PERFORMANCE (continued)

### Missionary work and donations (continued)

#### ***Vietnam - Empowerment of indigenous children, Vinh Trang***

RNDM Vinh Trang community is surrounded by various indigenous villages where people are mostly farmers and live a hard life. Being also uneducated they do not think of sending their children to school. The villagers live in remote areas, so there is no access to schools for the children. The RNDM Sisters run a residential home for indigenous children from where they can attend public schools in town. After school hours, the Sisters tutor them in the core subjects and help to improve their human development, life skills and faith formation. The students find a safe place to stay and a healthy environment to study in this home. Besides, the Sisters provide them with quality food, school fees, study materials and any other needs. The Sisters also assist the parents to see education as a possible way to overcome poverty and thus motivate them to support their children. Thank you for your help in enabling a better future for the ethnic children of Vinh Trang.



#### ***Bangladesh - Supplementary Nutrition and Health Care for St Peter's Orphanage***

This is part of St Scholastica's Convent, Chittagong, Bangladesh and has 49 girls with ages ranging from 6-20 years. The Sisters support their wellbeing and educational needs through the generous donations of benefactors and other agencies and so contribute to a creative, safe and healthy environment for learning.



*The children learning to play musical instruments*



*Children having tiffin-Energy biscuits, cake & milk*

#### ***India Central - Basic facilities of furniture and clean water and sanitation for Children at Chatterhat***

St Thomas Hostel is a second home for boys and girls, and it is an integral part of St Thomas Primary School, Chatterhat. The residential home has 165 children aged 4-10 of whom 80 percent come from families of tea garden labourers and daily wage earners who belong to Scheduled Tribes and other economically disadvantaged classes of Society. These children benefit greatly from the care and financial assistance to help them live healthy and happy lives.





## ACHIEVEMENTS AND PERFORMANCE (continued)

### Missionary work and donations (continued)

#### ***India North East - Education and Boarding of Tribal Girls of a Tea Garden School in Assam***



To provide furniture for the Residential Home of St Agnes' Convent, Udharbond, Silchar. The project began in January 2024 and was completed in September 2024. 15 Tribal girls benefitted from this project. The donation enabled us to purchase chairs and desks for the 15 girls. The project has made a tremendous difference to the lives of the children. The new tables and chairs in the study room create a conducive environment for concentration. Being appreciative and able to focus, we witness the gradual improvement in their performance.

The children are proud of St Agnes' for being the educational learning centre for them. Thank you for your kindness and generosity.

#### ***India South - Education support to the children of single parent and low-income families***



*Tuition classes*

Madurampattu is a village located at Tiruvannamalai district in Tamil Nadu. Tiruvannamalai is a district and sub district head quarter of Madurampattu village. The population is approximately 4,000 people. The nearby town is 31 kilometres away from Madurampattu. For 20 years the Sisters have been working in this village offering counselling and education to children and their mothers.

We look forward to the support of generous donors who come forward to reach out to the poorest of the poor. Tuition began in July 2024 benefitting 75 children from Nursery to 8<sup>th</sup> standard and from diverse economic backgrounds from Madurampattu Village. The initiative not only offers essential academic support but also creates a conducive learning environment.

We have taken the initiative to plant saplings in the compound, creating a greener environment and instilling in the children a sense of environmental responsibility.



*Children's Day Celebration*



The parents of the children have played an important role by sending their children faithfully and bringing them for tuition classes.

## ACHIEVEMENTS AND PERFORMANCE (continued)

### Missionary work and donations (continued)

#### ***India South - Education support to the children of single parent and low-income families (continued)***



*Planting the saplings*



*Games*

#### ***Kenya - A Braille Machine and wheelchairs for children with Disability in Tei Wa Ngai***

Lucy Mutave is a blind girl who attends Thika Primary School for the Blind. We are seeking financial help for purchasing a Braille machine because Lucy will be able to read and learn faster in her class. During our home visits we saw the need for her to have this machine to keep studying and prepare for exams.

The project also aims at purchasing specialized wheelchairs for 10 children, to enable them to have better mobility. This gift would also help parents who are at present burdened with carrying their children on their shoulders. We are grateful for your valuable contribution.

The vision of Tei Wa Ngai is that people with disabilities are accepted in society and are able to live full independent and happy lives according to their potential.



*Checking Braille Machine with the teachers*



*28 Wheelchairs for Tei Wa Ngai*



*Wheelchairs given to Children*

The mission of Tei Wa Ngai is to encourage and empower parents and society to accept children with disabilities to access health care and education, to provide protection and financial sustainability.

## ACHIEVEMENTS AND PERFORMANCE (continued)

### Missionary work and donations (continued)

#### ***Kenya - A Braille Machine and wheelchairs for children with Disability in Tei Wa Ngai (continued)***

In 2024, the programme has continued catering for children with different disabilities with a particular emphasis on helping with medical care, education, livelihood, training caregivers/parents and income generating projects. The beneficiaries are the parents and children with disabilities in poor family situations. The level of home-based care will be monitored to ensure the client is not neglected. The Programme focuses most on the child's development.

Through our home monthly visits, fieldwork, and meetings with parents and caregivers we have found some issues need to be addressed. Life becomes hard for many people. The poor are most affected. Social and economic factors are the main problems for many families around our area.

The project works well by networking with different local and international partners: hospitals, our Congregation, funding agencies and individual friends, joining hands and working together. This is vital in meeting our goal.

Cerebral palsy and physically challenged children are a big number. Most of them have problems with mobility. They rely on regular physiotherapy for a long time and other severe cases need wheelchairs. They are also weak and need quality food and food supplements. Their families cannot afford these basic needs. This year, the Solidarity Fund supported 28 wheelchairs for 22 cerebral palsy children, 4 for hydrocephalous children and 2 for spina bifida children.

On behalf of Tei Wa Ngai staff, I sincerely say a big thank you to our Congregation, for supporting this ministry through IMDO and UK/Ireland Province. Without this support, it would be almost impossible to be able to continue serving our children in this Yatta area of Kenya.

#### ***Kenya - Euphrasie School***

On the 16 October 2024 the UK Solidarity Mission Fund transferred a donation to Kenya to help towards the funds needed to complete the work on the new Euphrasie School which began in January 2020 before the onset of the Coronavirus pandemic. The School is named after our Foundress Euphrasie Barbier who had a passion for education. In the years 2023-2024, Euphrasie School increased its numbers. Lately, the number of pupils has increased to 162. Academically, the pupils are doing well with competent and trained teachers and staff. The parents are happy with the performance of their children.



*Architectural view of the proposed  
Euphrasie School*

The construction was set to begin by April 2024. However, heavy rainfall was experienced shortly afterwards, making the site inaccessible. Officially the construction only commenced on 17th June 2024. The project is scheduled for completion in February 2025.





## ACHIEVEMENTS AND PERFORMANCE (continued)

### Missionary work and donations (continued)

#### ***Philippines - Nutrition for Delesan Kailawan Students***

Delesan Kailawan is a collaborative project with the Menubu Dulangan People whose main goal is the self-determination and empowerment of the tribe. One of the project components is to provide food and accommodation for 50 students coming from remote villages and enable them to acquire formal education, especially in high school. The proposed budget for nutrition would support us to provide adequate meals for 50 girls in our care and 4 volunteers who help in the centre.



*The teacher, 2nd from left, is a former student*



Through this project, we were able to ensure that children receive consistent, nutritious meals, which are crucial for their physical growth and cognitive development. Nutritious meals have improved their concentration, energy levels, and school performance, promoting better academic outcomes.

The project fosters a holistic approach to education and health, ensuring that the girls in the dormitory are equipped to succeed academically and develop into healthy, resilient individuals.

The nutrition project is part of the education program of Delesan Kailawan which is an ongoing commitment of the Sisters of Our Lady of the Missions to the Dulangan Menubu tribe as they seek social justice and self-determination in the local community and the Philippine society at large.



*Parents cooking a healthy meal*



*A Sister supervising study time.*

By integrating a cultural enrichment program alongside traditional education, this initiative ensures that these young women not only excel academically but also stay connected to their cultural heritage.

## ACHIEVEMENTS AND PERFORMANCE (continued)

### Missionary work and donations (continued)

#### ***Senegal - Solar lights in Ndongol (Affordable and Clean Energy)***

In 1984 the RNDM Sisters arrived in Ndongol to work with women and children, and this still continues. Over the years they empowered women through different activities to improve their daily lives. Their 39 years of service brought immense changes to the lives of people. Due to the developments taking place, many children go to school but only some manage to reach university level. Unfortunately, only a few get jobs. The jobless youth are trapped into stealing and becoming drug addicts. In recent years the mission experienced living in insecurity so solar lamps were installed around the house to make it safer and more eco-friendly.



The Sisters were so excited to see the lights at night that lit up the whole compound. They expressed their gratitude for the gifts, that made this project of solar lights in the compound a reality. They brightened up the surroundings and the Sisters felt safe from thieves. The lights benefitted the whole mission center, the priests and the brothers, who are their neighbours as well as the houses around and the people who pass by through the Sister's gate. Installing solar lights helped to reduce the electricity bill.

#### ***Vietnam - Improving sanitation facilities and planting trees to make healthy living environment for indigenous people, Good health and Well Being, Clean water and sanitation***

The Sisters have been at Duc Me Mang Den community, Kontum diocese since 2011. They have been called to live among and serve the Bahnar people, especially in the five villages of Konlak1, Konlak2, Konmuon, Konbokdeh, and Konkotuh.

In serving and helping the people to improve their education, health, faith and other aspects of life we are helping them to live a better quality of life. They will also encourage and support them to plant perennial trees that will support them in the long run as a food supplement.

The Sisters express deep gratitude to the RNDM Sisters in the UK & Ireland Province and all benefactors who supported this meaningful project. Implementing the orientation of Laudato Sí, "Education in environmental responsibility can encourage ways of acting which directly and significantly affect the world around us, such as avoiding the use of plastic and paper, reducing water consumption, planting trees, and any other practices. All of these reflect a generous and worthy creativity which brings out the best in human beings" (Pope Francis, *Laudato Sí*, 2015, no. 211).

We, RNDMs in Our Lady of Mang Den community responded to the needs of the indigenous people and have provided sanitary facilities for poor families in 4 villages.

## ACHIEVEMENTS AND PERFORMANCE (continued)

### Missionary work and donations (continued)

***Vietnam - Improving sanitation facilities and planting trees to make healthy living environment for indigenous people, Good health and Well Being, Clean water and sanitation (continued)***



*Building toilets*



*Toilet with long drop*



*Completed toilet with doors*

To raise and improve awareness among poor villagers about the green environment, we provided 300 seedlings to 100 families, such as coconut, durian, avocado, and rambutan. We trained the people on how to plant and take care of these trees. These will give healthy fruits to their families too.

The beneficiaries are happy and grateful for your care and support. They become more aware of the importance and the responsibility of protecting the environment such as surface water, groundwater, air, and soil. They are also more understanding of providing safety, security, and protecting dignity for others. They learned to take care of plants. Hopefully, the villagers in this area will improve their knowledge of the natural resources to protect them and to build a common home for younger generations.



*Saplings ready for delivery*



*The women will plant the trees in their gardens*

Once again, we thank you for your generous support and encouragement.

## ACHIEVEMENTS AND PERFORMANCE (continued)

### Missionary work and donations (continued)

We also support the following charities: -

- ◆ **The Medaille Trust (Anti-Trafficking):** The Medaille Trust was founded by Catholic Religious Congregations in 2006, for the support of women and children who have become victims of modern-day slavery. The Charity helps them to rebuild their lives with the help of specialist teams who support them 24/7. They are offered safe houses and given opportunities for physical and psychological healing and rehabilitation in the UK.
- ◆ **De Paul Trust, UK:** Inspired by St Vincent de Paul, De Paul Trust was founded in 1989 as a direct response to the growing numbers of people who find themselves homeless. Vulnerable young people are given a place to live, and helped to rebuild family relationships, by providing them with opportunities to recognise their potential so that they can move towards independent living and eventually to work.
- ◆ **Mary's Meals,** formerly known as Scottish International Relief, was founded in 2002. It is a registered charity which sets up school feeding programmes in some of the world's poorest communities, where hunger and poverty prevent children from living in loving and supportive families. The promise of a good meal attracts hungry children into the classroom, giving them the energy to learn and hope for a better future. Approximately 1,838,859 children are now receiving Mary's Meals around the world.

We made our annual donation to this project before Christmas 2024 and another donation was sent to them earlier in May 2024.

- ◆ **CAFOD** worked with local partners in Palestine and Israel to provide urgent humanitarian aid to those in need. With the help of our donation, they supported families with cash vouchers, essential supplies and counselling. Sadly, local staff and volunteers in their partner organisations have already lost their lives. CAFOD supporters, through their partners also distributed bedding supplies, tarpaulins, tents, repair kits and hygiene kits to thousands of Palestinians, as well as crucial food parcels and cash assistance. CAFOD sent thanks for our donation for this needy appeal.
- ◆ **The Cardinal Hume Centre, Westminster, London:** The Centre first opened its doors in 1986 with its founding ethos centred on supporting homeless young people and families living in temporary and poor-quality accommodation. The aim was to provide a warm and non-judgemental welcome to all and a holistic, person-centred service all in one building. The charity enables people to gain the skills they need to overcome poverty and homelessness.
- ◆ **The Passage in London:** The Passage offers a wide range of services, all year round, providing meals for homeless people, health, assessment and advice, employment training and welfare rights, prevention projects, to meet the needs of homeless and vulnerable people. Their aim is to help people to address the issues that have contributed to becoming homeless, and to enable them to move on to live safe, happy, and fulfilling lives.

## ACHIEVEMENTS AND PERFORMANCE (continued)

### Missionary work and donations (continued)

- ♦ **St Luke's Hospice** is a charity providing specialised end of life and palliative care and enabling them to achieve the best possible quality of life. Their vision is to give everyone with an incurable illness access to the care they need to live well. All services are provided free of charge.
- ♦ **The Leprosy Fund:** The Leprosy Mission is a global Christian organisation leading the fight against leprosy. People who are affected by it, often feel isolated and forgotten. The disease is spreading to the next generation depriving people of their future and diminishing their hope. Therefore, donations received makes a difference to some of the world's most marginalised people.
- ♦ **The Salvation Army:** The Salvation Army is a well know registered charity and fundraises to support around 750 community churches and social centres that offer friendship, practical help and support to some of the most disadvantaged people, such as victims of modern slavery, nurseries, community choirs and food banks.

### *St Anne's Convent 2024, Sturry, Kent*

Throughout 2024 we have continued to enhance the skills of our staff team with regular training both on-line and through face-to-face practical sessions. Visiting trained tutors have led sessions in resuscitation techniques, first aid and fire warden training. All the staff have appreciated and benefitted from their training. They are all very competent in the use of the CAREDOCS system for recording the care given to each sister, 24 hours daily, that was introduced last year.

This year a new digital programme relating to the administration and recording of all the medication given to the sisters has been introduced E-Mar (Electronic medication administration and recording). This programme is monitored by Boots chemist and ensures a more accurate recording of the medication given to each sister as prescribe by their GP. It is open to scrutiny and is audited on a yearly basis. Our Administrator in St Anne's has been trained and is designated as an "E-mar champion". She is the person any staff can go to should they need any help in using the programme. Thus, development brings our care home in-line with other care facilities and hospitals where the same system is used. It is also an added safeguard for both staff and Sisters.

Our Safe-guarding Lead continues to support all in St Anne's and has had meetings and training days. She remains in close contact with the Provincial Leadership Team and the trustees of the congregation.

Changes in the health and mobility of some of the Sisters has necessitated in the purchase of specialised equipment namely hospital style beds and padded tri-chairs that give more security and comfort to those who need such equipment. It also enables the staff to care for and move the Sisters without undue strain and injury to the carers.

Recent inspections of the Fire Safety and Prevention, and Health and Hygiene measures in St Anne's have been recognised as being excellent and a Certificate of Commendation has been awarded by "Peninsula".



## ACHIEVEMENTS AND PERFORMANCE (continued)

### Missionary work and donations (continued)

#### ***St Anne's Convent 2024, Sturry, Kent (Continued)***

The manager and staff were praised by the fire officer for their knowledge and training in 'Fire Prevention' in a care-setting as well as the cleanliness of the kitchen which is often the primary source of fires in residential homes.

The benefit of having a culturally diverse staff has meant that the sisters have been able to enjoy some of the richness of the music, dancing and food from other countries which the staff have so generously prepared and shared with them. Gatherings, visitors and activities have helped to stimulate the sisters throughout the year which helps to create a vibrant and caring environment for staff and residents.

In St Anne's the sisters are accompanied and receive spiritual care and comfort. Good communication is maintained with the sisters' families especially when they experience serious changes in their health. They receive every comfort both medically and physically as they approach their end of life.

### Ministries in the UK Section of the Province

#### ***Sisters' individual ministries***

Throughout 2024, the province has been engaged in various ministries in Scotland and England. This would include parish ministries where sisters are engaged in helping in their local parish which would include the organisation of liturgies for youth and schools; Eucharistic ministry, visiting the housebound with communion, and various activities related to parish life. Some sisters are still engaged in school ministries assisting in chaplaincy and school visits for religious classes and mission information input. Over the year we have been engaged in various activities for funding raising for the missions and other charities. Many sisters are engaged in tutoring via Zoom and the internet for English and catechetical training. The ministry of SHEN training is still in progress and also our work involving soup kitchens and accompaniment with the homeless, asylums seekers and refugees.

### Province Ministries

#### ***Euphrasie Barbier Community: Sturry***

Two sisters still volunteer with Catching Lives, a homeless centre (a soup kitchen) in Canterbury. Once a week they take their turn to prepare meals for the homeless who during the winter months really appreciate the hot meals provided. Now that these two sisters have



been established they are often involved in bringing clothes and organising the menus. This particular centre tries to raise funds for the homeless, especially to get shelter for the night and to support its own overnight winter shelter that is available during the winter months until mid-March. During 2024, there has been a good relationship with Canterbury Cathedral to raise funds for the plight of the homeless, supported by the BBC Politics

## ACHIEVEMENTS AND PERFORMANCE (continued)

### Province Ministries (continued)

#### ***Euphrasie Barbier Community: Sturry (continued)***

South East. There has been an increase of 20% since COVID, of footfall in Canterbury needing shelter in this area. It is as an essential ministry for our Sisters.

Every year the Euphrasie Barbier Community donates money for the foodbanks in and around Canterbury.

Every year, as Sturry is the centre for our Heritage House, many visitors come to see the Tomb of our Foundress in St Anne's Chapel and also Sisters from overseas stay in our Community, especially the International Renewal Group, to visit the Heritage House related to our Foundress, so hospitality is always a gesture they offer.

In March, they welcomed Mrs Laura Ludica from our Sacred Heart College, Australia and in April, they welcomed the Australian teachers from our two Sacred Heart Colleges in Oakleigh, Melbourne and Sorrento, Western Australia. During the year they had visits from our sisters from as far as Kenya, Toulon in France, Myanmar, New Zealand, Australia and various countries throughout the world.

In September, they welcomed a Sister from New Zealand on her way to Ireland to follow a Retreat and Course.



*Sisters with Vicar of Religious:*

*Photos of our RNDM International Sisters →*



## ACHIEVEMENTS AND PERFORMANCE (continued)

### Province Ministries (continued)

#### ***Ministry to the Vietnamese***

Again this year, one of the sisters is still involved in preparing young Vietnamese couples for marriage online and preparing young Vietnamese for Confirmation. Sister has to visit Birmingham on occasions to celebrate liturgies and rituals related to the sacraments. Here she is with a Vietnamese family she prepared for Baptism.



*Photos taken with permission.*

#### ***St Thomas' RC Primary School, Canterbury***

Each year the school invites the sisters for any event that involves a party! So, four sisters went along to St Thomas RC Primary School in Canterbury, where a team of volunteers from Years 3-6 had prepared an attractive spread for afternoon tea, all of which they, with the help of their parents, had prepared. After welcoming the guests: priests, parents, past



teachers and friends, the children acted as wonderful hosts and hostesses, serving the tea, so politely and gently - a credit to their parents and teachers. The many sisters who had taught in the old and later, the new St Thomas' School, would be proud that the School is still flourishing, full to capacity, and spreading the Good News of Christian Values.

*Photo with permission*

#### ***Visits to Deal***

Since November 2023, our community in Beech Court closed but the connection with our former Primary School, St Mary's has continued. Also our meeting with locals, friends and Associates in Deal still continued this year in the parish church for our annual Heritage Day.



## ACHIEVEMENTS AND PERFORMANCE (continued)

### Province Ministries (continued)

#### ***St Marys Primary School***

The Head teacher in Deal invited the sisters for the school assembly, on 19 July 2024, because it was their last school assembly for this term and in the old St Mary's building.

When the students return to school in September, they will



enter a newly constructed school building, and the old school will be demolished. So, it carries values of sentiment for the staff and students.



This was an opportunity to give a big thank you to all our Sisters who taught there.

*Photos with permission*

### Manchester and Liverpool Ministries

#### ***Manchester - Levenshulme***

For the first part of the year, our Sister in Manchester continued her work in Chaplaincy in St Peter's RC High School, Manchester. One of her main ministries is fundraising for various local charities as well as RNDM Solidarity. She recently terminated her 18 years of work with Stella Maris, Apostle of the Sea, as a contact for her parish who raises funds for the volunteers working on the seas to rescue many people. The National Director of Stella Maris/ Apostleship of the Sea wrote to thank her and quoted Bishop Mason with the reason for such a wonderful ministry: "I often find self-pity utterly lacking in the seafarers. About 100 seafarers die each year at sea, about 50 ships are lost each year at sea. I think it's about one ship goes missing per year and no one ever knows what happened to it. Many things can go wrong. Thousands are injured. There's a risk of piracy, physical abuse on board. It can be rather tough for a seafarer."



#### ***Liverpool- Waterloo and Bootle***

The Sister who lives in Waterloo, Liverpool is still involved in her former parish of Bootle where she is the organist at weekends, as well as being involved in some Eucharistic ministries. Her main ministry is a Tutor in Shen Therapy as well as a mentor for new interns in training. This is done weekly and by monthly Zoom meetings. This includes the Shen founder who offers instruction and mediation. The training includes an Annual Retreat and workshop.



## ACHIEVEMENTS AND PERFORMANCE (continued)

### Scotland Ministry

#### ***Bridge of Weir***

The Sister who lives in this part of Scotland, Paisley Diocese, is very much involved in the Parish of St Fillan, often seeing to the Eucharistic needs .i.e. visiting and parish activities. Her parish priest often has to work away from the parish so Sister keeps this moving. She is also involved in the preparation of the sacraments in the Primary School and seen here accompanying Year 7 for their Confirmation at St Mirin's Cathedral with the Bishop and the chaplains of all the schools in Paisley



gathered for this occasion. Sister is very much involved in fundraising for the the Missions and contributes greatly to our Solidarity Fund by her jewellery making and activities in the parish and school over the Christmas and holiday season.



*Photo with parental permission.*

### Three Communities in Wealdstone, London

Our three communities in Wealdstone are engaged in various ministries. With a few exceptions, they are mainly in the local parish, for Eucharistic activities: visiting the housebound, giving Communion and attending to some needs in the parish. One sister is a volunteer with St Vincent de Paul and attends their meeting and visits the elderly on their behalf. She also sees to our Province Mission Office. One of our Vietnamese sisters works with the Vietnamese community in East London at the weekends and prepares many young people for the sacraments. This sister also does part-time work in our Finance Office in Wealdstone. She and another sister in Wealdstone volunteer *with* JRS (Jesuit Refugee Services).



*Photos with Permission*

During the month of June, 17 Vietnamese teenagers were confirmed by The Right Reverend Nicholas Hudson in The Holy Name and Our Lady of the Sacred Heart Church, Bow Common in London. This parish is the Vietnamese Chaplaincy led by Fr John Hai Pham and assisted by Fr Anthony Tri Nguyen Van. Sister is fully engaged in their preparation for the sacraments.

The sisters in Wealdstone are also a community of hospitality as they welcome many visitors from our other provinces around the world. During the year, they welcomed sisters from New Zealand and Australia and there was a special day when the International Renewal

## ACHIEVEMENTS AND PERFORMANCE (continued)

### Three Communities in Wealdstone, London (continued)

Group visited from Sturry for the day, where they offered them a lovely lunch before they visited our former school, Sacred Heart Language College and some sites in London.



*Our visiting sisters from New Zealand and Australia*

Our Provincial Office is also in Wealdstone, so much activity and movement takes place with visiting our communities, especially in St Anne's Care Home in Sturry and our other communities in the north of England and Scotland. This year we have been able to attend many Collaboration Meetings set up by COREW (Conference of Religious, England and Wales) relating to Religious Life and Future Planning for the elderly and for Religious Life in general. Safeguarding is also a major ministry that we promote and training of our sisters in all our communities are of the essence.

One sister in our other community in Wealdstone has a ministry that involves Mission Appeals and is coordinator of the Missionary Sisters' Committee under CMU (Catholic Missionary Union). She also organises the visits of our International Sisters to visit our former school, Sacred Heart Language College. This year she organised to commission one of our Canadian Vietnamese Sisters to paint an image of the Sacred Heart for the College chapel. This was presented to the College with the Head Teacher, governors and head girl on Sacred Heart Day.



*Photo with permission.*

### Jesuit Refugee Services (JRS)

Three sisters volunteer with JRS, one in Sturry who does translating for Vietnamese Refugees by phone and two sisters in Wealdstone. One Sister has a phone ministry translating for the Vietnamese and an occasional visit to Heathrow ICR (Detention Centre)



*Photos with permission.*

## **ACHIEVEMENTS AND PERFORMANCE (continued)**

### **Three Communities in Wealdstone, London (continued)**

#### ***Jesuit Refugee Services (JRS) (continued)***

and to Bhahita House (Safe House Community) visiting Vietnamese trafficked women and the other sister is working at the Main Centre in Wapping with asylum seekers and the trafficked. As this is more controlled by the Centre, Sister was able to accompany other volunteers and JRS staff to take individual refugees into London and this year they took a group to visit Kew Gardens.

#### ***Mission Appeals***

We are still involved in Mission Appeals. Parishes were covered this year in Brentwood Diocese. The Catholic Missionary Union (CMU) operate in England and Wales and two RNDMs are involved, one in the main organisations of appeals, as co-ordinator, and both in attending bi-annual meetings and setting up the allocations of parishes for the 15 Congregations in the Committee. This year, Sister organised a training for the new members of the Missionary Sisters' Committee and this was done via Zoom. As Coordinator, Sister is looking also at future planning regarding the scarcity of Parish Priests and the emerging partnerships of Parishes that really have an impact on the future of Mission Appeals and its organisation, so working more in close collaboration with the CMU and Bishops' Conference to look at new methods of visiting parishes for Mission Awareness.

#### ***Sacred Heart Language College***

We still have a regular communication with our former School here in Wealdstone. One sister joins the pupils and staff for Mass every Tuesday and helps to organise Mission Days involving other Congregations and lay people involved in missionary activities. She is invited to give the occasional class on various aspects of Mission and our RNDM life and work overseas. The College is actively engaged in fundraising so we send our international sisters to visit the College to offer thanks to them each year when they come to the UK. This year, our Mission Day took the theme "Solidarity with the changes that we need to make in our world regarding the climate and causes of homelessness". We invited one of our sisters from Rome to come again this year to talk about her ministry in South Sudan and another sister talked about our Snake Bite Clinics in India. Our Mission Team were from diverse cultures and ministries, so the girls really had a good day of learning and entered into a very active participation by their creative responses for action in the future.

#### ***International Renewal Group***

This year we had 15 Sisters from across the Congregation - the International Renewal Group – who visited Sturry, our Heritage House and Chapel; the community in Sturry, our historical sites in Deal, Kent and eventually to Wealdstone, to visit the communities there and Sacred Heart Language College. Each year this group is organised by our Congregational Leadership Team to allow Sisters who have not had a chance to move out of

their country of origin or who are returned missionaries to visit some of our early Historical/ Heritage Sites, which includes France and Rome. Again we used the Benedictine





## ACHIEVEMENTS AND PERFORMANCE (continued)

### Three Communities in Wealdstone, London (continued)

#### *International Renewal Group (continued)*

accommodation in Minster, like last year, because of the numbers. We find it also a good opportunity to learn something of their way of Religious Life.

The Group had the chance to visit Canterbury Cathedral for a wonderful tour of this sacred Space but also to learn about the life of St Thomas à Beckett by one of the Canons. They then joined the Anglican community for Evensong in the Chapel.



The visit to Deal this year was different as we no longer have a community there so they took a walkabout tour of the town and places where we began our mission in England in 1870 working in the Orphanage with Miss Boys and eventually where we bought our first property in 1878 to have our RNDM orphanage and school in Upper Deal, known as St Ethelburga's. Their visit also included visiting the graves of our early pioneer sisters in Deal.

Back in Sturry, they had time to visit the Tomb of our Foundress in our Chapel and to meet our Archivist who took time to show them early articles, photos and stories of the early Congregation that included their own countries of origin.



Photos of the group visiting Sturry and the Archives, our former convent in Deal, and the tour of Canterbury Cathedral and visiting our former missionaries in our Care Home - St Anne's.



#### *Davao Philippines*

This year we had 15 sisters gather in Davao, Mindanao, south of the Philippines, to prepare for their Final Vows. They came from Vietnam, India South, India Central, India North-East, Kenya, Bangladesh and the Philippines. Again this year, the sister who teaches Liturgy and RNDM Spirituality from Wealdstone travelled to Davao to offer her course and other topics for two weeks. During that time, Sister met with the Marist Fathers who have their Formation House close by and she met some of the community who had worked in Papua New Guinea where she taught Liturgy at the Seminary. Their students were mainly from Samoa, Tonga and Fiji. It was a good time to reconnect with our early history with the Marist Fathers in Oceania.





## ACHIEVEMENTS AND PERFORMANCE (continued)

### Three Communities in Wealdstone, London (continued)

#### *Davao Philippines (continued)*



Sister also met with some Capuchin Novices who were just next door to our Formation House in Davao. They were able to share with her some updates from her early PNG days. As many of our sisters will be missioned, it was good for them to hear from the Melanesian Capuchins about life in the Highlands of PNG. The importance of learning local language and learning about the culture of the people they intend to serve is essential for all missionaries.



Over the years, the sisters who run the Formation Centre in Davao have managed to clear a pathway in their property to replant vegetables and to clear away fallen leaves and unwanted vegetation to make sure that snakes do not settle or enter the living quarters. During COVID, when the place was empty, and no gardening done, they found a home! This is also a centre where the sisters learn how to care for our common home.



#### **Ted Talks (Technology, Entertainment, Design)**

These are the areas/topics our Archivist who works with our Heritage Team in Sturry, did a good appraisal of our present repository where we hold our artefacts of our Foundress and early history of the Congregation and Province. She felt that we needed to make it clear who is buried here and who our Foundress is to non-church goers or believers, and about Religious Life in the present mode and using social media. These talks cover the “shape of our world.” The speaker must learn their talk without aid of cues or notes and speak passionately for 18 minutes on their topic of interest. The content is basically to “educate a global audience” and presented usually on YouTube. This is then freely available for anyone to view. Why do people do these Ted talks? – Mainly, we are told, to share “ideas worth spreading” as they cover all angles from their research and exploration. Our Archivist took many months gathering facts, learning and writing her talk to present through Allen College, London, where she works as their part-time archivist, to present to the students her discovery about the Sisters of Our Lady of the Missions and the life of nuns. This was then filmed by YouTube.



#### **FUTURE PLANS**

The Trustees continue to be engaged in reflection and discussion in what our future might look like. Attention is being given to future canonical leadership within the province and management of the Charity. The question of our future presence as a congregation is a consideration which is linked to leadership and management. The Leadership Team, three of whom are Trustees, will journey with a facilitator to begin a process which will, at some point, be shared with the whole province.

### **FUTURE PLANS** (continued)

Other congregations have been approached to share their experience of restructuring though the models some have adopted would not fit in with our International Congregation.

The Trustees agree that it would be helpful for our Congregation Leadership to have some participation in our discussions and a meeting was held during the year to begin the conversation.

We continue to be aware of the need to have the support of professional lay staff to oversee the legal, civil governance of the charity and this person would work closely with the Trustees and the Province Leadership Team.

The Trustees engaged the services of Susan Thomas over a year ago. She continues to support us in the HR management of St Anne's where we have our care home, and she works closely with the manager of the home having regular meetings with her and the Leadership Team. Maintenance continues to be monitored as does Health and Safety issues that need attention. St Anne's is inspected by Peninsula and Kent Fire so that Health & Safety structures are in place in case there is cause for concern. Kent Fire assists with fire safety, ensuring that protocols are in place in the event of any emergency.

Our care manager continues to provide excellent care for our elderly Sisters. She has high standards of care and works well with her staff.

We have appointed the services of a Safeguarding Lead specifically for our care home at St Anne's. This has proved to be positive. She is engaging the staff in Safeguarding Training and overseeing the DBS process with the support of the RLSS. Having become a member of the Religious Life Safeguarding Service and Catholic Safeguarding Standards Agency, we are likely to be audited, and we see this kind of training to be helpful not only to the staff but also to the vulnerable adults in their care. We are assured that this area of life in the running of the home is fit for purpose thus ensuring a safe environment for our elderly and vulnerable as well as staff.

When the time is right for us, we will register with CQC. For the present, St Anne's is occupied by our Sisters, and we would anticipate that, in the future, lay people will be invited to join us. Our registering with CQC will allow us to offer this to lay people for a fee agreed by them and us.

Our Foundress is buried in our Chapel in Sturry so it is vitally important that we maintain the Heritage Centre. The finance, personnel, and training of Sisters for this important ministry will, in the future, be overseen by the Congregation Leadership Team. The Chapel wall has been shown to have cracks which point to wear and tear so it is in the pipe line to have the rendering of the Chapel wall renewed.

### **FINANCIAL REPORT FOR THE YEAR**

#### **Income and expenditure**

In the year to 31 December 2024 total income amounted to £1,236,656 (2023 – £3,941,446), whereas expenditure was £1,683,041 (2023 – £1,569,887).

## **FINANCIAL REPORT FOR THE YEAR** (continued)

### **Income and expenditure** (continued)

The income in the year to 31 December 2024 included a surplus on disposal of fixed assets of £3,920 (2023 – £2,742,084, the majority of which related to the sale of the charity's property at Beech Court).

The net expenditure for the year before investment gains was £446,385 (2023 – net income of £2,371,559). Investment gains totalled 231,411 (2023 – £392,583). As a consequence, overall, there was a net decrease in funds (or net expenditure) in the year of £214,974 (2023 – net income of £2,764,142).

### **Reserves policy**

Our charity carries out a diverse range of activities and is responsible for care and support of Sisters whose average age is increasing and whose needs are changing. The trustees of the charity have examined the need for free reserves i.e. those unrestricted funds not invested in tangible fixed assets, designated for specific purposes or otherwise committed.

The trustees consider that, given the nature of the charity's work, the level of the charity's free reserves should ideally be approximately a year's expenditure to provide for contingencies and unevenness in future income.

### **Financial position**

At 31 December 2024, the balance sheet showed total funds of £15.61 million (2023 - £15.82 million). Of this, £6.12 million represented the net book value of the charity's tangible fixed assets (2023 - £6.29 million). A decision was made to separate this fund from general funds in recognition of the fact that the assets are used in the day-to-day works of the charity and the fund value would not be easily realisable if needed to meet future contingencies.

£7.00 million has been designated by the trustees to provide for the Sisters in their retirement. The fund has been calculated using actuarial principles to provide for each of the Sisters who are the responsibility of the Province, but was constrained by the resources available. Given the increasing age profile of the Sisters and the lack of new vocations, this sum will provide only modest resources to look after the Sisters, many of whom will need increasing and increasingly expensive residential and nursing care.

Restricted funds of £0.76 million represent monies received specifically for the Congregation's missions abroad (2023 – £0.79 million representing monies received for the Congregation's missions abroad and for the renovation of the Congregation's UK properties).

Therefore, the general funds which are available to support the work of the Sisters in the future amounted to £1.72 million (2023 – £1.06 million).

The trustees are satisfied that the level of free reserves is consistent with the target set out in the charity's reserves policy above. The charity has sufficient liquid funds to weather this in the short to medium term and as a long-term investor can wait for stock markets to stabilise and recover. As such, the trustees believe that the charity has sufficient reserves at the current time to enable the charity to pursue successfully its charitable objectives.

## **FINANCIAL REPORT FOR THE YEAR (continued)**

### **Investment policy and performance**

There are no restrictions on the charity's power to invest.

The Congregation of Our Lady of the Missions CIO adheres to an ethical policy that seeks not to invest directly in equities that are mainly involved in the manufacture and/or supply of goods and services, which would not be in accordance with social teachings of the Roman Catholic Church and the teachings of the Gospel. The portfolio managers and our advisor understand our policy and give complete co-operation in regard to our ethical concerns.

The charity holds investments with Rathbones Wealth Management Limited and Evelyn Partners. The Trustees meet with the investment managers regularly to review the performance of the portfolio and the investment strategy. The total market value of these holdings at 31 December 2024 amounted to £7,931,459 (2023 - £6,000,287). In addition, a further £74,108 (2023 - £64,436) was held as cash by the investment managers for re-investment.

The income yield on listed investments was approximately 2.2% based on the average market value for the year, which is considered satisfactory in the light of recent interest rates. Net investment gains amounted to £231,411 for the year (2023 – net gains of £392,583). The trustees are satisfied that their investment policy is appropriate for the longer term.

## **GOVERNANCE, STRUCTURE AND MANAGEMENT**

### **Governing document**

The charity is governed by a Constitution dated 4 May 2020 and is a registered charity, Charity Registration No. 1189330.

### **Member of the CIO**

The Province Leader for the time being shall automatically, by virtue of holding that office, be ex-officio the sole member of the CIO for as long as she holds that office.

If the CIO is wound up, the member of the CIO has no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

### **Trustees**

The Provincial Leader and the Provincial Leadership Team automatically serve as ex-officio trustees. The Constitution vests the power of appointing further trustees in the Provincial Leader of the UK and Ireland Province.

At any one time there must be a minimum of four and a maximum of seven trustees. The names of the trustees who were in office during the year are set out on page 1. As all trustees are members of the Congregation they have a detailed knowledge of its structures and of the work which the charity carries out.

## **GOVERNANCE, STRUCTURE AND MANAGEMENT** (continued)

### **Trustees' responsibilities statement**

The trustees are responsible for preparing the annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity and of income and expenditure of the charity for that period. In preparing these accounts the trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in Accounting and Reporting by charities: Statement of Recommended Practice applicable by charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102);
- ◆ make judgments and estimates that are reasonable and prudent;
- ◆ state whether applicable United Kingdom Standards have been followed subject to any material departures disclosed and explained in the accounts; and
- ◆ prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, applicable Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO's Constitutions. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and or other irregularities.

### **Structure and management reporting**

The trustees are ultimately responsible for the policies, activities and assets of the charity. During 2023 they met regularly to review developments with regard to the charity or its activities and made any important decisions. When necessary, the trustees will seek advice and support from the charity's professional advisers including investment managers, solicitors, and accountants.

### **Key management personnel**

The trustees consider that they alone are the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis.

All trustees are members of the Congregation and whilst their living and personal expenses are borne by the charity, they receive no remuneration or reimbursement of expenses in connection with their duties as trustees or members of key management.

## GOVERNANCE, STRUCTURE AND MANAGEMENT (continued)

### Risk Management

The trustees monitor closely the areas in which the Charity is involved and make provision to reduce any risks to which the Charity may be exposed. These areas - particularly investments and financial systems - are monitored very closely and in this way the trustees try to ensure that they have control over key financial systems. They examine closely operational and business risks faced by the Charity and so hope to ensure they have made adequate provision to reduce any risks. The main areas where risks may occur are governance and management, operational, financial reputational and regulatory.

Each community takes responsibility for monitoring its health and safety risks and as such is accountable to the Provisional Leadership Team.

We are registered with a company called Peninsula whose mandate is to advise us on Employment Law and Health and Safety issues. They regularly inspect our premises to ensure we comply with all regulations

On 31 December 2024, the median age in our UK Province was 86.5. The trustees are aware of their responsibility to provide for our Sisters as we have no private income or resources. With the help of our external financial advisor, we manage our finances and investments, and we meet regularly with him to review our position particularly with regard to risk management.

Since we are an international Congregation, we support our missions worldwide, with special regard for those in difficult situations. We have set guidelines for transfer of money. Receipts are expected and this is monitored by our Generalate Leadership Team in Rome. Accounts of how the money was spent with photographic evidence supporting this enable us to verify how the money was spent. When there are desperate appeals for help, we support local situations, having first verified the nature of the charity appealing for help.

The Charity's assets mainly consist of properties and investments and to assist us in the sale and acquisition of property we have a property advisor. Our investment policy has the support of advisors who work with us and regular meetings with them allow us to monitor the performance of our investments. With the assistance of an external investment manager who monitors the performance of our investments we try to ensure that our investments will be adequate to meet our needs now and into the future.

In Kent we have a community for our frail and elderly Sisters. To oversee their care, we have a lay manager and lay care staff. As we are a Religious community, we see preserving the ethos of this community as of primary importance, so we have several Sisters from our own Congregation providing pastoral care. Safeguarding is an important issue for us and training for the staff and Sisters of the Congregation who visit the care home is provided on a regular basis. Our Safeguarding Lead is also involved. We have a competent HR person who is responsible for the overall management of the community and the hope is that frequent meetings between her, the Safeguarding Lead and the manager of the home will ensure the safety of all those residing in the home and those employed to care for them. The leadership team is part of the board that monitors the training and care of the Sisters. The trustees receive regular updates on the situation and so we hope in this way that we

## **GOVERNANCE, STRUCTURE AND MANAGEMENT (continued)**

### **Risk Management (continued)**

would be aware of any possible risks the community and those working there would be exposed to.

### **Safeguarding**

Safeguarding is essential in the care of all our Sisters and those employed by us. We believe in the inherent dignity of each person and our duty to provide security for all is paramount. We continue to follow the "one Church" approach, continually familiarizing ourselves with what it means for us as a Congregation.

We are now aligned to two bodies CSSA (Catholic Safeguarding Standards Agency) and RLSS (Religious Life Safeguarding Service) and as Trustees, we must be able to show the CSSA, as regulator, how we are meeting our obligations in safeguarding.

Being part of these two bodies gives us access to advice, support, and training. Our Sisters and staff have been able to avail of online training and regularly attend sessions on Zoom calls. The interactive nature of these sessions allows for the sharing of best practice and concerns. The RLSS have been invaluable in assisting with the process of UChecks which provide up-to-date information on prospective employees and is recognized as a replacement for the DBS.

Our Safeguarding Lead meets with the Trustees and the Leadership Team and offers advice and support. She meets with the Staff and Sisters who are involved in the community, listens to them, and encourages the building of a safe and trustworthy environment so as to protect them from any issues that could compromise safeguarding.

In Scotland we had two Sisters who reside in the Diocese of Paisley and who minister in different parishes. One of them is the Safeguarding Lead who attends the necessary training sessions so as to be aware of current decisions re safeguarding. We are audited annually and follow the revised instruction manual on Safeguarding in Scotland entitled "In God's Image" Both work in a parish ministry and are aware of the recommendations and regulations of the document. They work under the jurisdiction of the parish priest and adhere to all the regulations of the parish.

### **The Province Advisory Board**

Our Province Advisory Board is made up of the Province Leadership Team, Trustees and five lay advisors. The Board benefits from their specific, valuable and supportive advice which help in bringing clarity to specific situations that affect the life of the Province. This enables the Leadership Team and Trustees to make informed decisions for the greater good of all. We are grateful for their continued support.

Brief biographical details of each of the trustees in office at 31 December 2024 are given below.

## GOVERNANCE, STRUCTURE AND MANAGEMENT (continued)

### The Province Advisory Board (continued)

**Sister Catherine Corrigan**, a member of the UK & Ireland Province, was born and brought up in Northern Ireland from where she entered the Congregation in 1966.



Since entering the Congregation Catherine has been involved in teaching, Initial Formation and parish ministry. She spent some years in a primary school in England and Ireland before being missioned to

Kenya where she taught in one of the local secondary schools at Matuu, a semi-desert area on the Yatta Plateau. Catherine was then asked to engage in the ministry of formation and completed her degree in Theology and English and participated in a personal development course at the Institute of St Anselm, Canterbury. Having accompanied women in England who were interested in our Congregation, Catherine returned to Kenya where she continued in formation ministry as Novice Director. On finishing her term as Novice Director, Catherine went back to teaching in Ireland for a number of years and became involved in the local parish also. After the closure of the school, Catherine was then appointed to the leadership team. On finishing her term of office on the leadership team she spent nine years in parish ministry in Antrim, Northern Ireland. As a member of the parish team, she had a varied ministry in the parish where our Sisters ministered for many years. It seems that she came full circle for it was the first time she lived in Northern Ireland since entering the congregation.

In 2017 Catherine was appointed full-time member of the Province Leadership Team for three years after which she was appointed Province Leader beginning her term of office on 1 August 2020. Catherine was reappointed Province Leader for a further three years in August 2023.

On-line training has been available for Trustees in some areas e.g. finance, investments, safeguarding and Catherine has availed of these opportunities when possible.

### **Sister Margaret Murphy** was born in Coatbridge, Lanarkshire, Scotland on 27 December



1944. Margo was educated there until 1959 when she moved to Hastings and continued her education there with the Sisters of Our Lady of the Missions.

In 1961, she entered the Novitiate in Hastings and was there for her Novitiate training until 1966 when she was missioned to Sturry, Canterbury. In 1971, she was admitted to Notre Dame Training College, Bearsden, Glasgow, to study for a Teacher Training Diploma and her Certificate of Religious Education. Having successfully completed this, she went to Chew Magna in Bristol where she taught for a number of years. From here she went to Digby Stuart College, Roehampton where she did her BA degree in French/Religious Studies and obtained a Second Class Honours.

After a short period of time at Sacred Heart School, Wealdstone, Margo went to Kirkby, Liverpool to staff a Mother and Baby Unit there and also work in the local community. While there, she did a counselling course and was awarded a Counselling Diploma. She voluntarily worked in a local counselling service and was also involved in pastoral care of the young



## GOVERNANCE, STRUCTURE AND MANAGEMENT (continued)

### The Province Advisory Board (continued)

women in the Mother and Baby Unit. Since then as a Trustee she is very involved with safeguarding training and avails of any opportunity to update her awareness and skills in this regard.

In 1999, Margo was missioned to Papua New Guinea and on her return home worked in chaplaincy situations in Germany and England. As a school counsellor, she worked with Catholic Care in Leeds until she was asked to go as Pastoral Assistant to an inner-city parish in London. She left there in 2003 to become part of the Province Leadership Team after which she went to Rome as General Secretary for the Congregation. On her return to the Province, she was appointed to the Province Mission Desk and, as a member of the Sisters' Mission Committee, was involved in mission appeals in different parts of England. In 2014 she was appointed Province Leader and carried out that responsibility until the beginning of August 2020.

**Sister Margaret Doherty** entered the Congregation of Our Lady of the Missions in 1960.



She was missioned to Western Australia in 1965, as assistant teacher in a class for infants, who were mostly from different cultures and language groups; it was certainly a new and very valuable experience for her! Having obtained her Primary Teachers' Certification in Christ College, Melbourne, she taught for years in schools, where our Sisters held the Principalship. Her life was further enriched, when she was appointed to the Diocesan Motor Mission, Bunbury, and became involved in the Religious Education of children 6-12 years in State Schools, situated in remote farming areas. Margaret assisted parents in

their own faith, by helping them with their children's faith development. To keep her enthusiasm alive, she availed of different in-service programs and further training.

Another major transition in her life happened when she was missioned to Southern Highlands in Papua New Guinea. As Pastoral Assistant, she gained proficiency in Melanesian Pidgin and was responsible for the ongoing formation of Catechists and other lay leaders in the Church in Pangia, a parish in the Mendi diocese. She would often spend time in the villages where she helped the training of Catechists and sat with the women who shared their stories and concerns. They were so eager to learn to read. That was an interesting venture! Their deepest longing was to learn to read the Bible. Sr Margaret was chosen as Chairperson for the Conference of Women Religious in the Diocese, and Coordinator of the sisters in her own Congregation in the Southern Highlands.

After ten years, Margaret felt the need for further training for Spiritual Direction/ Accompaniment as this was becoming a need in the diocese. Having been at the Institute for Spiritual Leadership in Chicago, she acquired a Masters in Pastoral Studies, which equipped her for her future work in the UK, where she joined the Chaplaincy team at St James's Hospital in Leeds. She also accompanied women and men from different Christian denominations, on their faith journey. Margaret was missioned to Rome from 2000 to 2004 as one of the Secretaries at our Generalate. There, she became, with other Congregation representatives, a member of the Justice and Peace Group and a member of a team of

## GOVERNANCE, STRUCTURE AND MANAGEMENT (continued)

### The Province Advisory Board (continued)

Spiritual Directors, an International Formation Programme for Women Religious at Regina Mundi, Rome.

In 2004, it was another surprise for Margaret when she was asked to go to be the Co-ordinator of the Student Sisters' community in Manila. She spent four interesting years with our Student Sisters and individual members from different congregations. In 2009, she returned to the UK and the following year, became one of the team members of St Anne's community, Sturry, where she was responsible for the Pastoral Care of the elderly Sisters and a member of the Province Leadership Team. In 2014, she was elected again to the PLT for three years and in 2017, moved to New Southgate Community. At this stage she felt the need for personal time to participate in a six-week program on Bio Spirituality at Genesis in Massachusetts, USA. In August 2023 she was elected as team member until 2026. In this capacity as team member, her life continues to be interesting. Through webinars and zoom meetings and interesting conversations, she keeps abreast of important issues that are integral to her role on the team and as a Trustee.

**Sister Rose Mary Harbinson** began her religious life by joining the Congregation in September 1969. Prior to that she was raised in the East End of London where she attained her primary and secondary education. She moved to South Wales where she went to a Sixth Form in Port Talbot. As a post Vatican II novice her formation studies were in Dublin, Ireland with a mixed group of missionary congregations. Her first mission was to Sturry, Canterbury serving the community in the kitchen and continuing her studies before going to a Teaching Training College, at Mary Ward, Nottingham. After being awarded a B.Ed. she was assigned to teach in Bexhill for some years until she was asked to become the 'Vocations' Directress of the Province moving to Wealdstone, London. As a member of the Caring Church Movement she travelled around schools in England, Wales and Scotland.



Sister was asked to be part of the Missionary Session in Rome in 1975 and from there she was missioned to Senegal, after spending a few months in France to learn French. After a year it was decided that Rose Mary should return to Rome and prepare for another mission to Papua New Guinea where she stayed for over twenty years. Her ministry ranged from pastoral worker in the Southern Highlands in a priestess parish, teacher in Madang Province and finally a lecturer in Liturgical Studies at the Catholic Theological Institute in Port Moresby – a major seminary for Diocesan and Missionary Priests and brothers and the Anglican seminarians from Poppendetta. During that time, she was asked by the Bishop's Conference of Papua New Guinea to train in Liturgical and Sacramental Theology in Washington DC where she obtained a Masters in Theology/Liturgical Studies.

After a long missionary journey Rose Mary returned home in 2008 and shortly after that began a PhD which allowed her to return to PNG in 2009 for research and she graduated in 2014 from Nottingham Uni. Since then, her work now includes giving Mission Appeals in England and Wales, working as a volunteer with JRS (Jesuit Refugee Services) as an Emotional Befriender with refugees, and the coordinator of the Missionary Sisters of

## GOVERNANCE, STRUCTURE AND MANAGEMENT (continued)

### The Province Advisory Board (continued)

England and Wales involved in Mission Appeals. In 2016 Rose Mary returned to PNG to launch and promote her book to the seminarians, catechists and to the PNG/SI Bishops' Conference. In 2017 she was first appointed to the Province Leadership Team and was reappointed in August, 2023. Her work still includes the above and since 2017, she offers Liturgical and Spirituality courses to the International Final Vows Group in Davao, in the Philippines. Since the beginning of RLSS and CSSA, training and following webinars is a regular feature of her work as a PLT Member for the wellbeing of the province.

**Sister Pauline McDonald** entered the congregation in 1959. She was trained initially as a



Primary School teacher and taught for some years in Hastings as deputy and then acting head of Sacred Heart Primary School. In 1975 Sister was missioned to Kenya and taught for two years in Nairobi before taking up the position of Religious Adviser in the Archdiocese with responsibility for Christian Education development in over 150 schools. In 1980 Sister spent six months in Rome for theological and spiritual renewal. In 1985 on Sister's return to the UK she attended university in Liverpool and Birmingham for further studies before taking

up new work as a counsellor in the field of alcohol and drug misuse in Scotland. In 1996 Sister Pauline moved to Lancashire to take on pastoral work as well as providing support for her aged parents. During this time Pauline was also involved as a member of the Allocations Committee of SURVIVE/MIVA, a Catholic charity based in Liverpool which provides mission and missionaries with modes of transport specific to the needs of the people and area of mission. From 2011-2014 Sister was the Administrator in St Anne's Convent care facility for our elderly and frail Sisters. Currently Sister is a member of the Pastoral Team in St Anne's Convent, Sturry.

**Sister Mary Brigid Toner** was born in Northern Ireland and entered the Congregation of



Our Lady of the Missions in Hastings in 1961. She was trained in Digby Stuart College, Roehampton, London, as a secondary school teacher and taught at the Sacred Heart High School, Wealdstone which is now the Sacred Heart Language College. In 1987 Mary spent three months studying with an international group from the Congregation in Rome and in France. In 1991 she became provincial bursar with the Province Leadership Team and had overall responsibility for the finances of the province until 11th July 2016. Mary was also a member of the

International Finance Commission in Rome which met twice a year with the Congregation's investment and property advisors. In February 2009 she attended a two-week meeting in Davao, Philippines with Provincial and Congregational Leaders, and the Provincial and Regional Bursars for financial training and to ensure consistency in the reporting of our worldwide finances. In September 2015 Mary attended a gathering of the Provincial Leaders and Bursars in the Congregation for more training in Bangalore, South India. The Bursars spent time on Financial Systems to ensure uniformity throughout the Congregation. On 8th February 2017 Mary travelled to Australia for a six-month sabbatical at Marymount Mercy Centre in Castle Hills, Sydney, following a New Life Course for personal and spiritual renewal, reflection, and revitalization. Mary is also a member of the Province Advisory

## **GOVERNANCE, STRUCTURE AND MANAGEMENT (continued)**

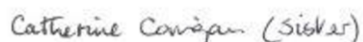
### **The Province Advisory Board (continued)**

Board. She is now an advisor for Investments and Property in the Province. Mary regularly attends many seminars on topics such as finance, health and safety issues, fraud, data protection, investment management, trustees' responsibilities and RLSS (Religious Life Safeguarding Service) Training for Trustees. During 2024 Mary availed herself of most of the trustee training that became available on webinars, training on zoom and attended some trustee training sessions in person. She also attended in person the Catholic Charity Conference and the Conference for the Association for Provincial Bursars in High Leigh Conference Centre.

### **Employees and members of the Congregation - 2024**

The trustees are aware of the many areas in which members of the Congregation are involved in the mission of the Congregation, by their actual support or by their overall support in so many other ways. There are a number of lay employees also employed by the Congregation and the Trustees owe a huge debt of gratitude to them also. The Trustees would like them all to realise how important they are in the promotion of the mission of the Congregation.

Signed on behalf of the trustees by:



Sister Catherine Corrigan  
Trustee

Date: 4 July 2025

*All photos acknowledged or used with permission.*

**Independent auditor's report to the trustees of Congregation of Our Lady of the Missions CIO**

**Opinion**

We have audited the accounts of Congregation of Our Lady of the Missions CIO (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows, the principal accounting policies and notes to the accounts. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- ◆ give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the annual report, including the trustees' report, other than the accounts and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- ◆ The information given in the trustees' report is inconsistent in any material respect with the accounts; or
- ◆ Sufficient accounting records have not been kept; or
- ◆ The accounts are not in agreement with the accounting records and returns; or
- ◆ We have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement contained within the trustees' report, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the accounts**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- ◆ The engagement director ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- ◆ We identified the laws and regulations applicable to the charity through discussions with management, and from our commercial knowledge and experience of the sector;
- ◆ The identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit;
- ◆ We obtained an understanding of the legal and regulatory frameworks applicable to the charity and the sector in which it operates. We determined that the following laws and regulations were most significant: Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, and safeguarding regulations.
- ◆ We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management, inspecting legal correspondence and reviewing trustee meeting minutes and reports from regulatory bodies.

We assessed the susceptibility of the charity's accounts to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ Making enquiries of management and those charged with governance as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- ◆ Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

**Auditor's responsibilities for the audit of the accounts** (continued)

To address the risk of fraud through management bias and override of controls, we:

- ◆ Performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ Reviewed journal entries to identify unusual transactions; and
- ◆ Considered whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ Reading the minutes of trustee meetings;
- ◆ Enquiring of management and those charged with governance as to actual and potential litigation and claims; and
- ◆ Reviewing any available correspondence with the Charity Commission and other regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

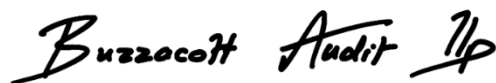
Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.



**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads "Buzzacott Audit LLP". The signature is stylized, with the first letters of "Buzzacott" and "Audit" being large and prominent, and "LLP" written in a smaller, more compact script.

Buzzacott Audit LLP  
Statutory Auditor  
130 Wood Street  
London  
EC2V 6DL

Date: 7 July 2025

Buzzacott Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

## Statement of financial activities Year to 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	Unrestricted funds £	Restricted funds £	2023 Total funds £
<b>Income:</b>							
Donations and legacies	1	848,767	102,890	951,657	910,320	111,215	1,021,535
Investment income and interest receivable	2	275,041	6,038	281,079	170,099	7,728	177,827
Other income							
. Surplus on disposal of tangible fixed assets		3,920	—	3,920	2,742,084	—	2,742,084
<b>Total income</b>		<b>1,127,728</b>	<b>108,928</b>	<b>1,236,656</b>	<b>3,822,503</b>	<b>118,943</b>	<b>3,941,446</b>
<b>Expenditure:</b>							
Cost of raising funds							
. Investment managers' fees		30,249	4,495	34,744	24,796	1,373	26,169
Charitable activities							
. Support of members of the Congregation and their ministry	3	1,482,143	84,522	1,566,665	1,495,846	—	1,495,846
. Donations and support of overseas missions	4	1,889	79,743	81,632	2,820	45,052	47,872
<b>Total expenditure</b>		<b>1,514,281</b>	<b>168,760</b>	<b>1,683,041</b>	<b>1,523,462</b>	<b>46,425</b>	<b>1,569,887</b>
<b>Net (expenditure) income before gains on investments</b>		<b>(386,553)</b>	<b>(59,832)</b>	<b>(446,385)</b>	<b>2,299,041</b>	<b>72,518</b>	<b>2,371,559</b>
Net gains on investments	10	196,241	35,170	231,411	363,497	29,086	392,583
<b>Net (expenditure) income</b>	5	<b>(190,312)</b>	<b>(24,662)</b>	<b>(214,974)</b>	<b>2,662,538</b>	<b>101,604</b>	<b>2,764,142</b>
Gross transfers between funds	13	—	—	—	88,762	(88,762)	—
<b>Net movement in funds</b>		<b>(190,312)</b>	<b>(24,662)</b>	<b>(214,974)</b>	<b>2,751,300</b>	<b>12,842</b>	<b>2,764,142</b>
<b>Reconciliation of funds:</b>							
Fund balances brought forward at 1 January 2024		15,033,544	786,892	15,820,436	12,282,244	774,050	13,056,294
Fund balances carried forward at 31 December 2024		14,843,232	762,230	15,605,462	15,033,544	786,892	15,820,436

The charity has no recognised gains and losses other than those shown above and therefore no separate statement of total recognised gains and losses has been prepared.

All of the CIO's activities derived from continuing operations during the above two financial periods.

## Balance sheet 31 December 2024

	Notes	2024 £	2024 £	2023 £	2023 £
<b>Fixed assets:</b>					
Tangible assets	9		<b>6,119,954</b>		6,268,831
Investments	10		<b>8,005,567</b>		<u>6,064,723</u>
			<b>14,125,521</b>		12,333,554
<b>Current assets:</b>					
Debtors	11	<b>74,654</b>		48,187	
Short term deposits		<b>707,256</b>		2,998,416	
Cash at bank and in hand		<b>1,042,805</b>		<u>743,550</u>	
		<b>1,824,715</b>		3,790,153	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	12	<b>(344,774)</b>		<u>(303,271)</u>	
<b>Net current assets</b>			<b>1,479,941</b>		<u>3,486,882</u>
<b>Net assets</b>			<b>15,605,462</b>		<u>15,820,436</u>
<b>The funds of the charity:</b>					
Restricted funds	13		<b>762,230</b>		786,892
Unrestricted funds					
. Tangible fixed assets fund	14	<b>6,119,954</b>		6,268,831	
. Designated funds	15	<b>7,000,000</b>		7,700,000	
. General fund		<b>1,723,278</b>		<u>1,064,713</u>	
			<b>14,843,232</b>		15,033,544
<b>Total charity funds</b>			<b>15,605,462</b>		<u>15,820,436</u>

Approved by the trustees and signed on their behalf by:

*Catherine Corrigan (Sister)*

Sister Catherine Corrigan  
Trustee

Date: 4 July 2025

## Statement of cash flows Year to 31 December 2024

	Notes	2024 £	2023 £
<b>Cash flows from operating activities:</b>			
Net cash used in operating activities	A	(519,545)	(428,491)
<b>Cash flows from investing activities:</b>			
Income received from listed investments		145,268	152,229
Interest received		135,811	25,598
Proceeds from the disposal of tangible fixed assets		3,923	3,037,089
Purchase of tangible fixed assets		(47,929)	(117,077)
Proceeds from the disposal of investments		1,261,543	998,073
Purchase of investments		(2,961,304)	(857,496)
<b>Net cash (used in) provided by investing activities</b>		<b>(1,462,688)</b>	<b>3,238,416</b>
<b>Change in cash and cash equivalents in the year</b>		<b>(1,982,233)</b>	<b>2,809,925</b>
<b>Cash and cash equivalents at 1 January 2024</b>	B	<b>3,806,402</b>	<b>996,477</b>
<b>Cash and cash equivalents at 31 December 2024</b>	B	<b>1,824,169</b>	<b>3,806,402</b>

### Notes to the statement of cash flows for the year to 31 December 2024.

#### A Reconciliation of net (expenditure) income to net cash flows from operating activities

	2024 £	2023 £
<b>Net (expenditure) income (as per statement of financial activities)</b>	<b>(214,974)</b>	<b>2,764,142</b>
<b>Adjustments for:</b>		
Depreciation charge	196,803	191,124
Gains on investments	(231,411)	(394,841)
Income from listed investments	(145,268)	(152,229)
Interest receivable	(135,811)	(25,598)
Surplus on disposal of tangible fixed assets	(3,920)	(2,740,047)
Increase in debtors	(26,467)	(33,833)
Increase (decrease) in creditors	41,503	(37,209)
<b>Net cash used in operating activities</b>	<b>(519,545)</b>	<b>(428,491)</b>

#### B Analysis of cash and cash equivalents

	2024 £	2023 £
Cash at bank and in hand	1,042,805	743,550
Short term deposits (with a maturity of less than 90 days)	707,256	2,998,416
Cash held by investment managers	74,108	64,436
<b>Total cash and cash equivalents</b>	<b>1,824,169</b>	<b>3,806,402</b>

No separate statement of changes in net debt has been prepared as there is no difference between the movements in cash and cash equivalents and movement in net cash (debt).

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

**Basis of preparation**

These accounts have been prepared for the year to 31 December 2024 with comparative information given in respect to the year ended 31 December 2023.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

**Critical accounting estimates and areas of judgement**

Preparation of the accounts requires the trustees to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made include:

- ◆ estimating the useful economic life of tangible fixed assets for the purposes of determining the annual depreciation charge;
- ◆ the assumptions made in determining the amount to be designated as the elderly Sisters' retirement reserve; and
- ◆ estimating future income and expenditure flows for the purpose of assessing going concern.

**Assessment of going concern**

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of at least one year from the date of approval of these accounts.

The trustees continue to communicate with their investment managers and, whilst there are concerns over the volatility in world stock markets arising from geopolitical events and the macroeconomic climate, they acknowledge also that the charity is a long-term investor. As such, the charity will be able to wait for markets to stabilise over time whilst the trustees keep a watching brief.

**Assessment of going concern** (continued)

Over the next year, the charity's income may continue to be affected due to the volatility in world stock markets noted above. In terms of expenditure, it is anticipated that grant making may need to increase as needs become more evident. The trustees will continue to keep both income and expenditure under review.

Undoubtedly there will be challenges ahead but the trustees do not expect material concerns to arise over the charity's financial position or going concern. The trustees have concluded that the charity will have sufficient resources to meet its liabilities as they fall due.

**Income recognition**

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Income comprises donations, legacies, investment income, interest receivable and other income including the surplus on the disposal of tangible fixed assets.

Donations, including salaries and pensions of individual religious received under Gift Aid or deed of covenant, are recognised when the charity has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

Legacies are included in the statement of financial activities when the charity is entitled to the legacy, the executors have established that there are sufficient surplus assets in the estate to pay the legacy, and any conditions attached to the legacy are within the control of the charity.

Entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, but the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title of the asset having being transferred to the charity.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

**Income recognition** (continued)

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

The surplus on the disposal of tangible fixed assets represents the difference between the disposal proceeds (net of the costs of disposal) and the net book value of the relevant asset immediately prior to disposal. The surplus is recognised at the point when legal title to the asset moves from the charity.

**Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- ◆ Expenditure on raising funds comprises investment management fees.
- ◆ Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include charitable grants and donations, direct and support costs in respect to the support of members of the Congregation and enabling their ministry including governance costs.

Charitable grants and donations are made where the trustees consider there is real need following a review of the details of each particular case and comprise single year payments rather than multi-year grants. Grants and donations are included in the statement of financial activities when approved for payment. Provision is made for grants and donations approved but unpaid at the period end.

All expenditure is stated inclusive of irrecoverable VAT.

**Tangible fixed assets**

All assets costing more than £1,000 and with any expected useful life exceeding one year are capitalised.



### **Tangible fixed assets** (continued)

- ◆ Freehold land and buildings

*Non-specialised buildings*

Non-specialised buildings are those designed as, and used wholly or mainly for, private residential accommodation. Those held by the charity's predecessor charity on 31 December 1995 are stated at a trustees' valuation made on that date based on market value for existing use. Under the application of the transitional rules of FRS 102 this valuation is now deemed to be cost. Additions since 1 January 1996 are stated at cost. Such buildings are not depreciated. Their value and condition are reviewed annually by the trustees, who are satisfied that their residual value is not materially less than their book value.

*Specialised buildings*

Specialised buildings comprise the charity's large residential convents. Those held by the charity's predecessor charity on 31 December 1995 are stated at a trustees' valuation made on that date based on replacement cost for existing use. Under the application of the transitional rules of FRS 102 this valuation is now deemed to be cost. Additions since 1 January 1996 are stated at cost. Depreciation is provided at 2% per annum on a straight-line basis to write the buildings off over their estimated useful economic life to the charity.

- ◆ Furniture and equipment

Expenditure on the purchase and replacement of furniture and equipment is capitalised and depreciated over a five year period on a straight line basis.

- ◆ Motor vehicles

Motor vehicles are capitalised and depreciated over a four year period on a straight line basis.

### **Fixed asset investments**

Listed investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

The charity does not acquire put options, derivatives or other complex financial instruments.

As noted above the main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised gains (or losses) on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value is acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the year in which they arise.

### **Debtors**

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

### **Cash and cash equivalents**

Cash at bank and in hand represents such accounts and instruments that are available on demand. Short term deposits represent balances with a maturity of less than three months from the date of acquisition are presented separately on the balance sheet, but considered to be a cash equivalent. Cash balances held by the investment manager as part of an investment portfolio and awaiting reinvestment are included as part of fixed asset investments, but are also considered to be a cash equivalent.

### **Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

### **Fund structure**

The funds of the charity are, in the main, unrestricted and therefore available for use in furtherance of the charity's objectives at the discretion of the trustees. Within the total unrestricted funds of the charity are funds representing the net book value of the charity's tangible fixed assets and amounts which the trustees have designated for specific purposes. Details of these are provided in notes 14 and 15.

Details of funds raised for a specific purpose, or subject to donor imposed conditions, and therefore restricted, are given in note 13.

### **Services provided by members of the Congregation**

For the purposes of these accounts, no monetary value has been placed on administrative and other services provided by the members of the Congregation.

## 1 Donations and legacies

	Unrestricted funds £	Restricted funds £	2024 Total funds £	Unrestricted funds £	Restricted funds £	2023 Total funds £
Salaries and Pensions	712,853	—	712,853	642,342	—	642,342
Contributions from the Congregation in Ireland	85,682	84,522	170,204	253,912	88,762	342,674
General donations	16,281	18,368	34,649	14,066	22,453	36,519
Legacies	33,951	—	33,951	—	—	—
	<b>848,767</b>	<b>102,890</b>	<b>951,657</b>	<b>910,320</b>	<b>111,215</b>	<b>1,021,535</b>

## 2 Investment income and interest receivable

	Unrestricted funds £	Restricted funds £	2024 Total funds £	Unrestricted funds £	Restricted funds £	2023 Total funds £
Income from listed investments						
. UK equities	52,662	917	53,579	58,063	3,506	61,569
. Overseas equities and unitised funds	55,738	3,178	58,916	49,440	2,427	51,867
. UK Government stocks	4,860	1,316	6,176	1,299	1,731	3,030
. UK fixed interest	32,008	501	32,509	35,763	—	35,763
	<b>145,268</b>	<b>5,912</b>	<b>151,180</b>	<b>144,565</b>	<b>7,664</b>	<b>152,229</b>
Interest receivable	<b>129,773</b>	<b>126</b>	<b>129,899</b>	<b>25,534</b>	<b>64</b>	<b>25,598</b>
	<b>275,041</b>	<b>6,038</b>	<b>281,079</b>	<b>170,099</b>	<b>7,728</b>	<b>177,827</b>

**3 Support of members of the Congregation and their ministry**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	Unrestricted funds £	Restricted funds £	2023 Total funds £
Premises	470,874	—	470,874	492,102	—	492,102
Education, training and spiritual renewal	11,869	—	11,869	13,430	—	13,430
Staff costs (note 6)	649,249	84,522	733,771	634,544	—	634,544
Sisters' living and personal expenses	330,151	—	330,151	337,170	—	337,170
Governance	20,000	—	20,000	18,600	—	18,600
	<b>1,482,143</b>	<b>84,522</b>	<b>1,566,665</b>	<b>1,495,846</b>	<b>—</b>	<b>1,495,846</b>

	Unrestricted funds	
	2024 Total funds £	2023 Total funds £
Premises	470,874	492,102
Education, training and spiritual renewal	11,869	13,430
Staff costs (note 6)	733,771	634,544
Sisters' living and personal expenses	330,151	337,170
Governance	20,000	18,600
	<b>1,566,665</b>	<b>1,495,846</b>

**4 Donations and support of overseas missions**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	Unrestricted funds £	Restricted funds £	2023 Total funds £
<b>Donations to Institutions</b>						
<i>Donations in support of the Congregation's work abroad</i>						
Sisters' education & training	—	13,351	13,351	—	—	—
Philippines	—	3,600	3,600	—	2,060	2,060
Myanmar	—	1,105	1,105	—	—	—
Kenya	—	25,121	25,121	—	9,098	9,098
India	—	8,625	8,625	—	14,709	14,709
Bangladesh	—	15,850	15,850	—	6,862	6,862
Peru	—	—	—	—	923	923
Vietnam	—	4,695	4,695	—	7,001	7,001
Senegal	—	3,228	3,228	—	—	—
	—	<b>75,575</b>	<b>75,575</b>	—	<b>40,653</b>	<b>40,653</b>
<b>Other donations</b>						
Medaille Trust	—	1,000	1,000	—	1,000	1,000
Mary's Meals	—	1,000	1,000	—	—	—
De Paul UK	—	1,000	1,000	—	1,000	1,000
JRS	—	—	—	—	1,000	1,000
CAFOD	—	1,000	1,000	—	—	—
Donations under £1,000	1,889	168	2,057	2,820	1,399	4,219
<b>Total funds</b>	<b>1,889</b>	<b>79,743</b>	<b>81,632</b>	<b>2,820</b>	<b>45,052</b>	<b>47,872</b>

## 5 Net (expenditure) income

This is stated after charging (crediting):

	2024 Total funds £	2023 Total funds £
Staff costs (note 6)	733,771	634,544
Auditor's remuneration (including VAT)		
. Audit services	20,000	18,600
. Other services: payroll administration	10,313	9,482
Depreciation	196,803	191,124
Surplus on disposal of tangible fixed assets	(3,920)	(2,742,084)

## 6 Staff costs and remuneration of key management personnel

Staff costs during the year were as follows:

	2024 £	2023 £
Wages and salaries	669,494	579,001
Pension costs	9,680	7,599
Social security costs	45,168	27,029
	724,342	613,629
Other staff related costs	9,429	10,716
Redundancy Costs	—	10,199
	733,771	634,544

The average number of employees during the period, analysed by function, was as follows:

	2024 Number	2023 Number
Charitable activities		
. Support of members of the Congregation and their ministry	41	41

There were no employees who earned £60,000 per annum or more (including taxable benefits) during the year (2023 – none).

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis comprise the trustees alone.

The key management personnel received no remuneration from the charity in respect of their duties in either of the above financial periods.

## 7 Trustees' expenses, remuneration and transactions with trustees

As members of the Congregation, the trustees' living and personal expenses during the year were borne by the charity, but they received no remuneration or reimbursement of expenses in connection with their duties as trustees during the year (2023 - £nil).

As members of the Congregation, none of the trustees have resources of their own as all earnings, pensions and other income have been donated to the charity under a Gift Aid compliant Deed of Covenant. During the year, the total amount donated by the trustees to the charity was £60,057 (2023 - £53,531).

## 8 Taxation

The Congregation of Our Lady of the Missions Charitable Trust is a registered charity and, therefore, is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as it falls within the various exemptions available to registered charities.

## 9 Tangible fixed assets

	Freehold land and buildings		Furniture and equipment	Motor vehicles	Total
	Non-Specialised £	Specialised £	£	£	£
<b>Cost or valuation</b>					
At 1 January 2024	1,144,933	7,066,144	236,510	65,228	<b>8,512,815</b>
Additions	—	—	18,735	29,194	<b>47,929</b>
Disposals	—	—	(13,419)	(26,265)	<b>(39,684)</b>
At 31 December 2024	<u>1,144,933</u>	<u>7,066,144</u>	<u>241,826</u>	<u>68,157</u>	<b><u>8,521,060</u></b>
<b>Depreciation</b>					
At 1 January 2024	—	2,097,638	88,625	57,721	<b>2,243,984</b>
Charge for the year	—	141,323	45,682	9,798	<b>196,803</b>
On disposals	—	—	(13,419)	(26,262)	<b>(39,681)</b>
At 31 December 2024	<u>—</u>	<u>2,238,961</u>	<u>120,888</u>	<u>41,257</u>	<b><u>2,401,106</u></b>
<b>Net book values</b>					
At 31 December 2024	<u>1,144,933</u>	<u>4,827,183</u>	<u>120,938</u>	<u>26,900</u>	<b><u>6,119,954</u></b>
At 31 December 2023	<u>1,144,933</u>	<u>4,968,506</u>	<u>147,885</u>	<u>7,507</u>	<b><u>6,268,831</u></b>

As permitted under FRS 102, the charity has adopted a policy of not revaluing tangible fixed assets held for the charity's use. The deemed cost of non-specialised land and buildings is based on a trustees' valuation made in 1995 based on market value for existing use.

It is likely that there are material differences between the open market values of the charity's land and buildings and their book values. These arise from the specialised nature of some properties and the effects of inflation. The amount of such differences cannot be ascertained without incurring significant costs, which, in the opinion of trustees, is not justified in terms of the benefit to the users of the accounts.



## 10 Investments

	2024 £	2023 £
<b>Investments listed on a recognised stock exchange</b>		
Fair (market) value at 1 January 2024	6,000,287	5,746,022
Additions at cost	2,961,304	857,496
Disposals at opening market value (proceeds: £1,261,543; realised losses: £13,070)	(1,274,613)	(962,159)
Net unrealised investment gains	244,481	358,928
Fair (market) value at 31 December 2024	7,931,459	6,000,287
<b>Cash held by investment managers for re-investment</b>	74,108	64,436
	<b>8,005,567</b>	<b>6,064,723</b>
<b>Cost of listed investments at 31 December 2024</b>	<b>6,352,834</b>	<b>4,083,086</b>

Listed investments held at 31 December 2024 comprised the following:

	2024 £	2023 £
Equities	4,889,394	4,059,223
UK Government stocks	1,515,381	303,520
Corporate bonds	937,673	892,784
Alternatives/hedge funds	589,011	744,760
	<b>7,931,459</b>	<b>6,000,287</b>

The total value of shares or investment schemes (including unit trusts) related to companies listed on a UK stock exchange or incorporated in the UK.

## 11 Debtors

	2024 £	2023 £
Prepayments and accrued income	74,654	48,187

## 12 Creditors: amounts falling due within one year

	2024 £	2023 £
Amounts held on behalf of individual members of the Congregation	225,033	217,135
Accruals	119,741	86,136
	<b>344,774</b>	<b>303,271</b>

**13 Restricted funds**

The income funds of the charity included restricted funds comprising the following unexpended balances of donations received to be applied for specific purposes.

	At 1 January 2024 £	Income £	Expenditure, gains and transfers £	At 31 December 2024 £
Solidarity mission fund	786,892	24,406	(49,068)	762,230
Upkeep of St Anne's	—	84,522	(84,522)	—
	<b>786,892</b>	<b>108,928</b>	<b>(133,590)</b>	<b>762,230</b>

	At 1 January 2023 £	Income £	Expenditure, losses and transfers £	At 31 December 2023 £
Solidarity mission fund	774,050	30,181	(17,339)	786,892
Brooklyn House and Euphrasie Barbier Fund	—	88,762	(88,762)	—
	<b>774,050</b>	<b>118,943</b>	<b>(106,101)</b>	<b>786,892</b>

***Solidarity mission fund***

This fund represents money donated to the charity for overseas missions.

***Brooklyn House and Euphrasie Barbier fund***

This fund represents money donated by the Sisters of Our Lady of the Missions CIO and the Congregation in Ireland towards the ongoing refurbishment of Brooklyn House and Euphrasie Barbier. Transfers from restricted to unrestricted funds represent the purchase of tangible fixed assets from the fund in line with the initial restriction, but subsequently available for use for general unrestricted purposes.

***Upkeep of St Anne's***

This fund represents money donated by the Congregation in Ireland towards the ongoing upkeep of the St Anne's Home.

**14 Tangible fixed assets fund**

	2024 Total £	2023 Total £
At 1 January	6,268,831	6,639,921
Net movement in year	(148,877)	(371,090)
At 31 December	<b>6,119,954</b>	6,268,831

The tangible fixed assets fund represents the net book value of the charity's tangible fixed assets. A decision was made to separate this fund from the general fund in recognition of the fact that the assets are used in the day-to-day work of the charity, and the fund value would not be easily realisable if needed to meet future contingencies.

**15 Designated funds**

The income funds of the charity includes the following designated fund, which has been set aside out of unrestricted funds by the trustees for specific purposes:

	<b>2024 Total £</b>	2023 Total £
Elderly Sisters' retirement reserve		
At 1 January	<b>7,700,000</b>	4,700,000
New designations	<b>(700,000)</b>	3,000,000
At 31 December	<b>7,000,000</b>	7,700,000

The elderly Sisters' retirement reserve represents monies set aside by the trustees to help provide for the Sisters in their retirement and had been calculated using actuarial principles.

**16 Analysis of net assets between funds**

	General fund £	Tangible fixed assets fund £	Designated funds £	Restricted funds £	Total 2024 £
<b>Fund balances at 31 December 2024 are represented by:</b>					
Tangible fixed assets	—	6,119,954	—	—	6,119,954
Investments	464,701	—	7,000,000	540,866	8,005,567
Net current assets	1,258,577	—	—	221,364	1,479,941
<b>Total net assets</b>	<b>1,723,278</b>	<b>6,119,954</b>	<b>7,000,000</b>	<b>762,230</b>	<b>15,605,462</b>

	General fund £	Tangible fixed assets fund £	Designated funds £	Restricted funds £	Total 2023 £
<b>Fund balances at 31 December 2023 are represented by:</b>					
Tangible fixed assets	—	6,268,831	—	—	6,268,831
Investments	861,551	—	4,700,000	503,172	6,064,723
Net current assets	203,162	—	3,000,000	283,720	3,486,882
<b>Total net assets</b>	<b>1,064,713</b>	<b>6,268,831</b>	<b>7,700,000</b>	<b>786,892</b>	<b>15,820,436</b>

The total unrealised gains as at 31 December 2024 constituted movements on revaluation of investments and were as follows:

	<b>2024 £</b>	2023 £
<b>Reconciliation of movements in unrealised gains</b>		
Unrealised gains at 1 January	<b>1,917,201</b>	1,657,094
Amounts released in respect to disposals in the year	<b>(583,057)</b>	(98,821)
Net gains arising on revaluation in the year	<b>244,481</b>	358,928
<b>Total unrealised gains at 31 December</b>	<b>1,578,625</b>	1,917,201

**17 Related party transactions**

Four of the trustees of Congregation of Our Lady of the Missions CIO are also trustees of Congregation of Our Lady of the Missions (Ireland) CLG. During the year donations totalling £170,204 were received by the CIO from Congregation of Our Lady of the Missions (Ireland) CLG (2023 - £342,674 ).

Sister Rose Mary Harbinson, a trustee of Congregation of Our Lady of the Missions CIO, is also a trustee of The Sisters of Our Lady of the Missions CIO (Charity Registration Number: 1163766). During the year there were no donations or transactions between the charities (2023 - £nil).

Other than the transactions described above and in note 7, there were no other transactions that require disclosure in the year (2023 – none).

**18 Member of the CIO and member's liability**

The Province Leader of the UK and Ireland Province of the Congregation for the time being shall automatically, by virtue of holding that office, be ex-officio the sole member of the CIO for as long as she holds that office.

If the CIO is wound up, the member of the CIO has no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.