

**Congregation of Our Lady
of the Missions CIO**

Annual Report and Accounts

31 December 2022

Charity Registration Number
1189330

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Reference and administrative details of the charity, its trustees and advisers

Trustees	Sister Catherine Corrigan Sister Rose Mary Harbinson Sister Margaret Doherty Sister Pauline McDonald (Appointed 7 July 2022) Sister Margaret Murphy Sister Anne Cleary (Resigned 8 June 2022) Sister Mary Brigid Toner
Provincial Leader	Sister Catherine Corrigan
Provincial Bursar	Sister Brigid Quinn
Finance Officer	Helen McLoughlin
Provincial House	108 Spencer Road Wealdstone Middlesex HA3 7AR
Charity registration number	1189330
Auditor	Buzzacott LLP 130 Wood Street London EC2V 6DL
Investment managers	Rathbones Wealth Management Limited 8 Finsbury Circus London EC2M 6DL Evelyn Partners (formerly Smith & Williamson LLP) 45 Gresham Street London EC2V 7BG
Principal bankers	HSBC Bank plc Level 6 London Commercial Banking Centre 71 Queen Victoria Street, London EC4V 4AY

Reference and administrative details of the charity, its trustees and advisers

Solicitors

Hunters Law LLP
9 New Square
London
WC2A 3QN.

Stone King LLP
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The trustees present their report together with the accounts of the Congregation of Our Lady of the Missions CIO (the "charity") for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out on pages 45 to 49 of the attached accounts and comply with the charity's Constitution, applicable laws and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Introduction

The Congregation of Our Lady of the Missions (the "Congregation") or the Religieuses de Notre Dame des Missions (RNDM) was founded in 1861 by Euphrasie Barbier, a young woman from Normandy, France. It is an International Religious Missionary Congregation whose members minister in Australia, Bangladesh, Canada, France, India, Italy, Kenya, Peru, Bolivia, Myanmar, New Zealand/Samoa, Philippines, Senegal, South Sudan, UK and Ireland, Vietnam, Laos, Taiwan, and Thailand. The Sisters develop and run a wide range of activities in these countries. With a central focus on missionary work and evangelisation, the Congregation is heavily involved in the running of convents, schools, orphanages, hostels, maternity homes, and dispensaries. The Sisters have as their priority being present to and working with those who are vulnerable and neglected, those marginalised in our world today. This is with specific regard to women, children, youth, indigenous peoples, migrants, and victims of human trafficking. Project-based work is dictated by the needs of the local communities.

The Congregation is divided into geographical provinces, of which the UK and Ireland Province is one. The Congregation's Generalate is in Rome.

The accounts accompanying this report are the accounts of the Charitable Incorporated Organisation (CIO), through which the assets of the UK and Ireland Province, but excluding that part in the Republic of Ireland, are held and through which its finances operate.

The charity is governed by a Constitution dated 4 May 2020 and is registered with the Charity Commission, Charity Registration No. 1189330.

Objectives and activities

Principal aims

The object of the charity is the support of such charitable purposes as to advance the religious and other charitable work being carried on by, or under the direction of, the Congregation. Such purposes include the promotion of the Roman Catholic religion and seeking ways to foster interfaith dialogue. The Congregation takes a holistic approach to education, empowerment of women and the spread of Christian values, of caring for the needy and promoting justice, peace, and the integrity of creation.

When setting the objectives and planning the work of the charity for the year, and when encouraging the work of individual Sisters, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Objectives and activities (continued)

Principal activities

Throughout the year, the UK and Ireland Province consisted of 11 communities spread over Scotland and England. Its members engage in a variety of activities all of which benefit many members of the general public. These activities can be classified as: all aspects of pastoral work in parishes which includes visiting the elderly and housebound, working with bereavement groups, justice and peace, journeying with young adults, liaison with and between schools and parishes, working with young mothers, caring for families with special needs, accompanying refugees and asylum seekers, and care of its own elderly and sick members. Since March 2020 because of Covid-19, when restrictions were put in place, some of these activities had to be put on hold while others have continued but in a different format.

Impact of Covid-19 pandemic

Restrictions have now been lifted because a large proportion of the population including the most vulnerable have been vaccinated. However, people have been encouraged to continue to keep a safe distance when in public places and even to wear masks on public transport in shops, and places of worship. Doctors and opticians also ask patients to wear masks when going for appointments. Hand hygiene gel continues to be available at the entrances to some shops, train stations and places of worship.

Covid-19 is far reaching and affects all aspects of life including the economy, charities, and individuals. For our charity one area of concern was the care and safety of our Sisters in St Anne's Convent in Sturry, Kent. The staff employed to care for the Sisters live in different areas with families and friends. Their social life means mixing with other people who may have been in contact with Covid-19. Working in St Anne's Convent means that they could transmit the virus to the elderly Sisters, many of whom have underlying health problems. During the pandemic, the Manager of the Home rose to this challenge, having the care of our Sisters at heart, and took responsibility on how staff would be managed including their staying in the care home and only going to their own homes occasionally. Vigilance continues to be shown.

During the year, Zoom, Microsoft Teams and Webinars continued to be familiar to the trustees who took part in meetings and trustee training sessions which helped them to keep up to date on a wide range of topics.

As the year went on, some restrictions were eased and from 3-5 October 2022 the APB (Association of Provincial Bursars Conference) was again face to face in High Leigh Conference Centre and two Sisters attended the Conference. Our mission to the public also changed during lockdown because the restriction on numbers to visit a home meant that prayer and liturgy groups and parish ministries were cancelled, including the celebration of monthly Mass in the house for people of the parish. During the year the Sisters in St Anne's Convent had Mass in the House on a Saturday afternoon. Some of our elderly Sisters, though well cared for, unfortunately fell victim to Covid-19 but thankfully made a good recovery as they had been vaccinated against the virus.

Objectives and activities (continued)

Impact of Covid-19 pandemic (continued)

Contact with people in parishes continued to be made by telephone and WhatsApp making people feel that they were not alone. Both WhatsApp and telephone calls brought happiness and joy to people especially people who were lonely and it gave them an opportunity to talk, share stories, hear news and often brighten their lives with laughter.

Despite ongoing and possibly long-term concerns about inflation and supply shortages, due not only to Brexit and the aftermath of the pandemic, but also since February 24, the unrest in Ukraine, the financial markets have had their ups and downs during 2022. Global equities performed well at the start of the period. We felt the changes in most of our weak returns were to be expected. However, we were not happy with the performance of our largest investment portfolio. Consequently, we challenged the performance - especially that throughout 2022 with so much volatility in the markets. This was done with advice from our investment advisor, an investment manager himself, who each year keeps an eye on our investments and keeps us informed as to how they are performing with a narrative for us to fully understand how things are and should be going. Fortunately, he has a good relationship with our investment managers.

Achievements and performance: Missionary work and donations

The Leadership Team in Rome continues to advise as to the neediest areas of the Congregation's work abroad, and the trustees' policy is to consider that advice and give to the neediest areas.

During 2022, our objectives have remained the same in our planning of the works of charity throughout the year. The trustees have continued to give careful consideration to the Charity Commission's general guidelines on public benefit even though most of our work has been virtual and through other channels of communication due to social distancing and government restrictions on movement. In 2022 the following projects initiated and run by the Congregation of Our Lady of the Missions CIO were supported with funding:

During the year £46,869 was donated to support missionary work (2021: £33,867)

The charity helps fund projects in:

- ◆ Bangladesh
- ◆ India South
- ◆ India North East
- ◆ Kenya
- ◆ Peru
- ◆ Philippines
- ◆ Myanmar
- ◆ Vietnam

Achievements and performance: Missionary work and donations (continued)

The first four projects described below are funded from the Christmas Gifts received in December 2021 and January 2022 supporting projects in the Philippines, North India East, Myanmar and Vietnam.

Philippines

The Mother and Child Health Care Program of the Delesan Kailawan Center is run by the RNDM Sisters in Kulaman, Mindinao, Philippines. The Sisters work with the Manobo Dulangan people assisting them with basic necessities like nutritious food and providing health care and medical assistance to mothers and children.

Many of them are undernourished due to lack of proper nutrition and inaccessible health facilities in their villages. It is more challenging for the pregnant mothers at this time of pandemic, with fear of getting infected by the Covid virus at the hospitals. Access to good nutrition and proper vitamins are necessary at this time. The goal of the project is to provide tribal women with healthy food that will help them to sustain life and improve their well-being. This project was supported by donations for the Christmas catalogue.



Basic needs for marginalised people, North East India



The pandemic has severely hit the marginalized people. Many are forced to migrate from their villages to towns in search of jobs in order to survive. The RNDM Sisters have identified 40 families in great need, living in two villages a few kilometres away from Shillong, North East India. Many of them are single mothers with children as well as orphans. Some work on an hourly basis helping as house maids, street vendors or with sick people who are confined to bed without proper medications.

This financial help will enable the Sisters to purchase healthy food, vitamins, as well as blankets and clothing for the families of these villages. The donation will also be used for purchasing protective masks and will help to save their lives. This project was supported by donations for the Christmas catalogue.

Support for mothers and babies, Myanmar

Due to hardship caused by Covid-19 and the military coup in Myanmar, many people have suffered from the shortage of resources to support their survival. Among them, the most affected ones are pregnant women and their new-born children as healthcare services for safe deliveries are not accessible. This greatly jeopardises mothers' well-being and that of their babies. The calamity has also placed hardship on the mothers in carrying on with their livelihood activities.

Achievements and performance: Missionary work and donations (continued)

Support for mothers and babies, Myanmar (continued)



In some areas, as armed attacks have been conducted or foreseen for widespread protest against the military junta, many have already become Internally Displaced Persons (IDPs) taking refuge in camps and temporary shelters.

The targeted beneficiaries of this project are such vulnerable people who deserve to be provided with help and support.

This project was supported by donations for the Christmas catalogue. Money was sent to our Generalate in Rome who arranged for it to be forwarded.

Education for ethnic children, Vietnam

The RNDM Sisters continue to recognize the need for educating the ethnic children who live in the remote villages that have no access to schools.

Minh Hung community has opened a residential home for such children to stay and study. Most of them belong to very poor families and some are orphans. They stay at the RNDM residential home in town to attend public primary schools for five years. After school hours, they are tutored in the core subjects, helped to improve in human development, life skills, and faith formation. The Sisters have provided them with a safe and good environment to study and grow up. These children are also supported with school fees, clothes, food and other facilities.



The above projects were supported by donations for the Christmas Catalogue 2021 to provide these ethnic children with a better future.

India South: Mariam Niketan English Medium School, Belvai: To furnish school grounds with interlock bricks to replace mud and dust



At present there are 294 students from Nursery to class 6. Permission was given to run the school up to class 8. With the increase of students we had asked for school ground work, to lay the interlocks for the ground in front of the school building. Now having finished the ground work the school has a new and clean look. It's free from slushy mud and dirt. The students and parents are extremely happy to have a clean and healthy surrounding at the school to enjoy the games and activities in the grounds. There is much gratitude for the help and support received.

Achievements and performance: Missionary work and donations (continued)

India South: Mariam Niketan English Medium School, Belvai: To furnish school grounds with interlock bricks to replace mud and dust (continued)

Students find it clean and easy to use the ground for Yoga, Mass, PT exercises, karate, dance and other cultural programmes. Ever since the interlock was laid the students want to come to the grounds for morning assembly where each class takes responsibility to show their skills and talents and because of that the students have overcome stage fear and are able to face the crowd. The parents are very happy and appreciative of the kind of education and care that the Sisters offer to their children.



This project has directly benefitted our students, teachers, parents and all those who step into the compound. Having lost 24% of our land to the National High Way the compound had to be renovated. The land for the ground was cleared, a wall was built and plants will be set to make our surroundings clean and green.

Vietnam: Financial support for 10 Students, Secondary School, Paske, Laos.



With this project, we have provided girls from the poorest areas in Laos with the basic needs to attend school and helped them to understand the importance of education and personal development. It enlarges their perspective on social life and their responsibilities.

This year, we have four girls who are studying in college and university with a favourite major in English. Their results are quite good. Two girls are studying at a vocational college with majors in accounting and cooking. They enjoy their studies. The other three have completed high school and are waiting for university exam results, and one is pursuing her studies at a high school as a new school year is coming up. These girls are happy, pleased and feel more fortunate, more confident in their studies, relationships and future. They have more motives to strive for and look forward to becoming good people and have a better future.



Achievements and performance: Missionary work and donations (continued)

Bangladesh: Quality foods, sanitation, medical care, learning materials and home learning kits at St Thecla's Girls' Hostel, Golla, Nobabgoang.



The number of students benefiting from the RNDM Solidarity Fund is approximately 35 girls in St Thecla's Hostel coming from the Bandarban Hill tracks and local rural areas. They are tribal girls who come from very poor families that cannot spend enough money to give them good things often. The support of aid to this kind of project is helpful for the development of these girls who appreciate the opportunities it offers them. With this donation the Sisters can give them fruit juice, eggs, meat, fish, fresh vegetables, milk, and varieties of seasonal fruits such as mangoes, sugarcane, apple, banana, litchis, etc. Presently there are 35 students who have benefited from the RNDM Solidarity project for their education and other development programmes.

Every year the Sisters welcome new students in St Thecla's Girls' Hostel.

They continue to give educational support to Tribal children from the Hill Tracks and rural areas of Bangladesh. These children would otherwise not be able to go to school.

Moquegua Peru: Health care for handicapped children

The charity gave a contribution to the mission with abandoned children, sick people and the handicapped in Moquegua. With the help of the funding, they were able to provide such essentials as diapers, disposal gloves, towels, fortified milk, medicines and employ a therapist for the very needy children. The disabled and the other orphaned children are happy and well cared for with the assistance of the therapist and carers.

Hogar Belen Peru: Living Laudato Si – Reforestation to preserve mother earth



Reforestation Programme, Hogar Belen. The Sisters in Moquegua offer thanks for the support for this very difficult but essential project. The year 2022 had its own challenges having the property next to the river. In August they completed major work doing the stone fence, next to the wall where they intend to plant the trees. This changed their schedule and the whole process since they couldn't plant before finishing the wall. As the mission is on the edge of the desert, they had issues regarding the water which was not so accessible. However, they did some plantation in the grounds such as fruit trees to provide food for the children in their 24-hour care facility. Hogar Belen replaces the orphanage that was destroyed and unredeemable after a major earthquake some years ago. The Sisters are creating the same accommodation in the nearby farmland.

Achievements and performance: Missionary work and donations (continued)

Hogar Belen Peru: Living Laudato Si – Reforestation to preserve mother earth (continued)

The Sisters engaged a company to clear the lands, which has been partially done. In 2023, when the river gets cleaner, they hope to complete the whole process of planting. In the meantime, they have seen to the maintenance of the trees already planted on their farm.



Vietnam: Destitute indigenous children's education in Minh Hung Hostel

These indigenous children live in Minh Hung village located Bu Dang District, Binh Phuoc Province. It is far from Ho Chi Minh City (about 150 kilometres) on the border with Cambodia. The majority of population is ethnic people as M'ngong and Stieng. They rely very much on



agriculture. In general, the ethnic people in this area often have no food for 8 months per year; because the land is very dry and hard. Every day they have to go to the forest to look for bamboo shoots, or cassava for their daily living food. Most of them have no land. Therefore, they are not able to send their children to school.

Living in the villages their life is quite hard, water is not good, there is no electricity, there is disease, and they have a short life expectancy. Most of the ethnic children become orphaned. There is no one who is able to take care of them at home and in the villages.

Responding to the need of these poor people and disadvantaged children, this year, the Sisters welcomed 50 indigenous girls and boys to stay with them in their hostel to study in the primary schools. There are 11 students who are at grade 5, they are the oldest in the group, so they also try their best to study or to help the younger ones. All of them passed their exams to move to higher class and have good results. They become more confident in study and in spoken Vietnamese language. They learn to do some simple domestic work such as keeping their house and living environment clean.

The financial support is very helpful for the future of these children who are really in need. The trustees were thanked for their support and encouragement and received the blessing of the Sisters in Vietnam.

Achievements and performance: Missionary work and donations (continued)

Kenya: Care for our common home

The whole province embarked on tree planting as one way of taking care of our common home. This project was participated by all the Sisters in their various communities they are in.

The trees were planted in the school, church and convent compounds and in and around the farms, in Mbajone, Machakos and Matuu. The trees were also shared with the co-workers in different communities; women, teachers, nurses, parents.



Those who participated in planting were, the youth, school children, women and men. The Sisters, college students, teachers, parents and also Sisters from other congregations joined in planting.

This has been a very exciting exercise especially in the schools where the Sisters involved them. In some parishes where the Sisters come from the priests engaged the youth and the whole parish in planting.

Over 9,000 trees have been planted and others are still in the process of planting. Some were not planted due to lack of rain but we hope the exercise of planting trees can continue.



We also support the following charities.

- ♦ **The Medaille Trust (Anti-Trafficking)** – The Medaille Trust's mission is to provide refuge and freedom from modern slavery. They are one of the largest providers of supported safe house beds for victims of modern slavery in the UK. They were founded by Catholic Religious Congregations in 2006, for the support of women and children, which continues to provide refuge and freedom to victims of modern-day slavery and to help them to rebuild their lives. Their specialist teams support clients 24/7 on the road to restoration and independence. The charity offers them safe house beds, and opportunities for physical and psychological healing and rehabilitation from enslavement by the sex trade industry in the UK.

Achievements and performance: Missionary work and donations (continued)

- ♦ **The Passage in London** – The Passage offers a wide range of services, all year round, providing meals for homeless people, health, assessment and advice, employment training and welfare rights, prevention projects, to meet the needs of homeless and vulnerable people. Their aim is to help people to address the issues that have contributed to them becoming homeless, and to enable them to move on to live safe, happy, and fulfilling lives.

Their services are split between the Resource Centre, which provides more immediate support, and three residential projects which provide accommodation. The aim is to secure long-term solutions for people with their homelessness prevention projects which reduce the risk of repeat homelessness.

- ♦ **The Cardinal Hume Centre, Westminster, London** - The Centre first opened its doors in 1986 with its founding ethos centred on supporting homeless young people and families living in temporary, poor quality accommodation. The aim was to provide a warm and non-judgemental welcome to all and a holistic, person-centred service all in one building.

The charity enables people to gain the skills they need to overcome poverty and homelessness. It also provides help and support with childcare, income, housing, employment support, education and legal status. The Centre works with homeless young people, badly housed families, and others in need.

- ♦ **SCIAF (Scottish Catholic Aid Foundation).** In 1965, in St Columbkille's Primary School in Rutherglen, a small group of Catholics founded SCIAF with the aim of helping the world's hungry and underprivileged. Guided by the principles of the Second Vatican Council. SCIAF is the official overseas aid and development agency of the Catholic Church in Scotland. Their vision is for a just world, free of poverty, where people flourish and live in harmony with each other and all creation. Their Mission is compelled by Christ's love, and to work with those in the world's poorest places to end poverty, protect our common home, and help people recover from disaster. They reach out to our global neighbours in need, irrespective of their race, religion, or background, sustained by the generosity and love of Catholics in Scotland. They work in partnership with local and church organisations, supporting communities across Africa, Asia and Latin America, to bring about lasting change. During 2022 they put pressure on governments to care for the planet and create a fairer, more peaceful world.

- ♦ **De Paul Trust, UK** - was founded in 1989 as a direct response to the growing numbers of homelessness, by finding vulnerable young people a place to live, helping them to rebuild family relationships, providing them with opportunities to realise their potential so that they can move towards independent living and into work. De Paul Trust focuses on meeting the needs of young people experiencing homelessness, people who are marginalised or at risk of becoming homeless. De Paul Trust, UK is part of De Paul International, a worldwide family of charities inspired by St Vincent de Paul, a major social reformer in 17th Century France. This is a charity that we supported before Christmas.

Achievements and performance: Missionary work and donations (continued)

- ♦ **Mary's Meals**, formerly known as Scottish International Relief, was founded in 2002. It is a registered charity which sets up school feeding programmes in some of the world's poorest communities, where hunger and poverty prevent children from gaining an education. The promise of a good meal attracts hungry children into the classroom, giving them the energy to learn and hope for a better future. They feed more than two million children every school day – and, together, they hope to reach the next hungry child waiting for Mary's Meals. We made our annual donation to this project before Christmas.



- ♦ **Mary's Meals - Turkana, Northern Kenya**
Turkana suffered their fourth season of failed rains. Crops won't grow in the parched land and animals are beginning to die. Mary's Meals is a beacon of light and hope thanks to the kindness of so many people who are supporting the thousands of children who are actually starving as you read this.



An estimated 120,000 children in Turkana can obtain meals in schools each day. It costs only £15 to feed a child for a year. During the year we made a donation to support this work of Mary's Meals in Turkana. Also let us be mindful of each drop of water we use. We too experienced a minimal rainfall in the summer of 2022 making us think carefully on how we use water. As we let water run from our taps and overuse our washing machines, we need to think of the children who need just a sip of water, we tend to waste, just to survive.

- ♦ **Donation sent to OXFAM for Pakistan Flooding Appeal**

The Pakistan government described the devastating floods as "climate-induced humanitarian crisis of epic proportions." Oxfam partners in Pakistan and across the Disasters Emergency Committee responded immediately and set up the Pakistan Flooding Appeal. In Pakistan homes, farms and infrastructure have been swept away in the devastating floods. Lives were also lost

In response to global disasters throughout 2022, we contributed towards:

World Food Programme Afghanistan: Early in 2022, the situation in Afghanistan was devastating as the country was facing severe drought and a severe winter, whilst still suffering from years of conflict with the economy in free-fall, children were starving, and families forced to sell possessions and even children so as to make money to feed the remaining family. Over and above our solidarity funding, we felt obliged to assist with the World Food Programme. "With construction, like so many other industries, at a standstill, there are few casual labour opportunities and people are resorting to selling their personal possessions – second-hand markets are full of such items, including furniture".



Image: World's Food Programme, February 2022.

Achievements and performance: Missionary work and donations (continued)

Devastation in Tonga: On 15 January 2022, a volcanic eruption, the worst since the 1860s, hit the Pacific Island of Tonga, with a devastating tsunami felt in Fiji, Japan, Peru and Samoa. Knowing this part of the world and its meagre resources, we sent a donation via Caritas New Zealand for the rebuilding programme and the psychological support offered by Caritas.



Ukraine Donation via CAFOD: In March 2022, everyone was beginning to see the horrendous results of severe destruction of property caused by heavy bombing and the invasion of the country, including death. CAFOD set up a trust to assist with food and temporary shelter for those unable to return to their homes due to constant shelling and total destruction from a war that was showing no signs of finishing. As the whole world was astounded by this reality, we wanted to contribute to any form of assistance to help the people in Ukraine.

Conference for Religious (COREW) England and Wales - Ukraine: A request was sent to all Congregations to ask for assistance with housing or any other form of help to Ukraine's families who were coming to the UK during this period of war. We responded offering assistance in teaching English and to negotiate some financial support to any Congregation who was able to offer accommodation.

The Solidarity Mission Fund: This fund has been set up to provide for those in need both at home and overseas. Many Sisters contribute to this fund by setting up fundraising activities in their parishes or by their own handicrafts. Individual donors are also big contributors to our Solidarity Mission Fund.

Sisters' Individual Ministries: We have Sisters involved in various ministries throughout the province in England and Scotland. This includes part time chaplaincy, tutoring in English, training SHEN therapists, parish work at various levels of commitment, personal work with refugees, soup kitchens for the homeless, translating for asylum seekers and various acts of fundraising. Since Covid restrictions have been eased, the Sisters are more involved in face to face activities.

Achievements and performance: Province ministries and activities

Euphrasie Barbier Community: Sturry, Kent

Two Sisters volunteer in the Homeless Centre (soup kitchens) in Canterbury once a week. The Centre is called Catching Lives Trust, and prepares meals for the homeless where about 20-30 people come each day. The Community members contribute £2 each, every month which goes to the foodbank. During Christmas, Sisters contributed from their personal money towards the foodbank. One Sister offers online classes in English for Sisters overseas, and spiritual accompaniment to Sisters who require a quiet time of retreat. Our Vietnamese Sisters work with the Vietnamese community in Birmingham and a phone ministry with Vietnamese detainees at Napier Barracks with JRS (Jesuit Refugee Services).

Achievements and performance: Province ministries and activities (continued)

Euphrasie Barbier Community: Sturry, Kent (continued)

As Sturry is a Centre for our heritage, the Sisters welcome many visitors including our own Sisters from overseas. During 2022, for the first time after Covid, the Sisters welcomed the Renewal Group from France. Unfortunately, many couldn't get their visas in time to come but, nevertheless, four Sisters arrived to enjoy the time with our Sisters and to visit the Heritage House and tomb of our Foundress, Euphrasie Barbier, and to visit our elderly and former missionaries in St Anne's Care Home.

Associates - South of England

The last meeting of Associates in Hastings was in 2020, when they celebrated Mass together and had a meal, to which Father Eamonn Monson, SCA, was invited. The associates presented him with a set of altar linen and a gift of £50 for use of the meeting room in the parish hall. Since then they have kept together by phone, letters and, particularly on big feast days, a special letter was sent and a little booklet of reflections, which are always so much appreciated. On two occasions, some Associates came over to Sturry to see the Sisters and spend time together. They continue to contribute to the education of a Primary School child in Vietnam but now she is training to be a Teacher and hoping to be a missionary Sister.

St Anselm's Catholic Academy

2022 was the first year after Covid that the pupils were able to celebrate the feast of St Anselm with a Mass in the Cathedral to which the Sisters were invited. It was a wonderful experience to be with about 1,000 pupils and staff filling the whole transept. The participation of the pupils and staff was amazing, everyone played their part and all were made to feel welcome. It was a great witness to those visiting the crypt and grounds of the Cathedral and town. The Sisters could not go to the school for the reception at the beginning of the school year because of traffic jams and road works.

Covid had unfortunately put an end to the Sisters' visits to the RE Department. However, this might pick up again next year.

St Thomas primary School - Canterbury

Again the usual visits were disrupted due to Covid but the Sisters managed to attend their Nativity Play as it was being videoed for the parents. Every pupil in the school had a special part and were dressed in the usual nativity style. Each one from the smallest to the biggest knew where to go, what to do and say. It was incredible. The headmistress was delighted that the Sisters were there and it was good to let them know what a fine, important event they were doing. One of the Sisters popped into the school and saw the pupils before Lent and Easter and handed out Lent, Easter and Christmas calendars. When there is an afternoon tea for the parents which is hosted by year 6 pupils the Sisters attend. Our history of many years teaching in the school is still remembered.



Achievements and performance Province ministries and activities (continued)

Sacred Heart School, Hastings

Since the ease of Covid, two Sisters (past pupils) visited the school on the Feast of the Sacred Heart this year, to meet the staff and pupils and to join them in their Celebratory Mass.

The Sisters went to the inauguration of the new Headmistress and to celebrate the 100 years of presence in Hastings and were invited to the Mass, which was really moving and uplifting. There was hardly a sound, not even from the little ones. Father Eamonn, the Parish Priest, captured their attention, explaining beautifully what he was doing, and there was real participation on their part. Some young students from St Richard's Secondary School, where many RNDMs taught, were there on work experience and the Sisters chatted afterwards about their feelings and experience. They said they loved the whole celebration and wished they could stay on. It was remarkable how much they had gained the confidence of the young pupils and how caring and responsible they appeared to be. They were so delighted to chat with us about how they felt in this particular school environment.

Vicar for Religious – Southwark Diocese: A Team of three Religious Sisters assist the Episcopal Vicar for Religious, caring for all Consecrated men and women in the Diocese. One of our Sisters is on that Team. Father Jim Hurley who has been the director for many years, retired so the new Vicar is Father Hugh Allan O'Praem.



The Sister is responsible for the Kent area which is rather a large one where the 12 communities are miles apart. Most of the communicating is now done by Newsletters and phone, but there are several invitations each year to attend special occasions: Jubilees, funerals, birthdays, etc. The Team meets several times a year, mostly in London, but one was here in Sturry, suggested by our new Vicar. He was anxious to come for many reasons, the greatest being that Our Foundress was buried here and we had a Heritage House.

During the year we arranged three special days for everyone:

- ◆ a day in Aylesford with the Archbishop and a special speaker;
- ◆ a Mass in Southwark Cathedral with the Archbishop when we celebrated and renewed our commitment;
- ◆ Lenten and Advent Day of Reflection in Vauxhall for the South London Area and Herne Bay Area. The Sister in Sturry was responsible for this gathering.

For all the other meetings and events, Sisters share in the preparation, which involves a considerable amount of work. This time is important within the Diocese, to be there for those who have given their religious lives helping others, and who are now facing their need for help and understanding as we see their way of life disappearing, and the need for engaging in the lives of the young who often have no family life and who experience very different values.

Achievements and performance: Province ministries and activities (continued)

Ministry to the Vietnamese Community - Birmingham:

One Sister in Sturry works with the Vietnamese community in Birmingham with online courses for preparation for Baptism and Confirmation. She offers courses for Marriage Preparation in the evenings, also online. Her groups are large but because the courses are online it is easier for Sister to manage the weekly courses in Vietnamese without travelling to Birmingham. Sister goes to the final celebrations.



Beech Court, Deal, Kent: Heritage Day



On 17 September Beech Court community opened its doors for the Heritage Society of Deal to have their annual Heritage Day. The Sisters from Euphrasie Barbier Community, Sturry came for the day to talk to the people about the story of Miss Boys and Euphrasie and our former Boarding School, St Ethelburgas, in Upper Deal.



St Mary's Primary School, Deal, Kent:

As a result of many years of contact with RNDMs, the Headteacher and Governors of St Mary's Primary School, Deal, devised an annual reward for the pupils who during the year, express by actions and words, and who show love, respect and kindness around the school. This award is called the *Sister Kathleen Shield*. Sister has been a regular contact over the years, and this was one way of thanking Sister and the Sisters for their continued support and presence. At the same time, all the children leaving the school are given a fleece and this year, since Covid, the classes have resumed their visit to the Christmas crib in the Convent chapel at Beech Court, plus enjoying a little something from the kitchen!



Achievements and performance: Province ministries and activities (continued)

Three Communities in Wealdstone, Harrow, London:

The Sisters in Wealdstone are mostly retired but there is an active ministry within! During the Covid years, active ministry was curtailed, but this year there is more activity and some Sisters are involved in various ministries, i.e. spiritual direction, preparation for the Vietnamese community for the sacraments in a London Parish, assisting with ministries in the local parish, teaching English, working with refugees (JRS, Mission Appeals and translating for the Vietnamese asylum seekers). One Sister began volunteering with Survve Miva, Liverpool, to replace a Sister who had to retire due to ill health.



On Saturday 22 October, the Sisters set up a book and plant sale for the parish. The collection of books and plants nurtured by one of the Sisters raised close to £300 for solidarity.

There is one Sister who continues one of her ministries in Mile End, London with the Vietnamese community. This year there was a big celebration for 38 young Vietnamese people who were confirmed by Bishop Nicholas Hudson (Auxiliary bishop of Westminster Diocese) on 28 May 2022. They had worked very hard since September 2021 as much was on Zoom. There were 17 young people preparing for confirmation in 2022.

Sister continues her ministry with JRS. This involves a phone contact with refugees and asylum seekers and doing translations for the Vietnamese, but mainly from home. Visits to Heathrow Detention Centre are still restricted.



Sacred Heart College- Wealdstone:

One Sister attends weekly the Eucharist with the girls and staff in Sacred Heart Language College to represent the Sisters. This year Sister was invited to take up her classes with the new Year 7 students on the Life of our Foundress, and on our life and Mission. Because of Covid there has been very little physical contact with the College, nor has there been a Mission Day or assemblies on our international missionary activities for the classes, but they will resume in 2023.

Manchester – Levenshulme:

Since Covid restrictions have been lifted, the Sister who lives and works in Manchester has been slowly regaining her invigilating work and part-time chaplaincy within St Peters RC High School – Business and Enterprise College, Levenshulme. As Christmas was a bit more settled, fundraising was a feature of Sister's ministry. Her projects with the local area, college and parishes within Manchester were for the solidarity fund for our overseas missions. Her other full-time ministry is working with homeless families advocating on their behalf at the Citizens Advice Bureau and the Housing Council and offers concern and support for those seeking asylum in the Manchester area, by addressing local MPs for those applying for permanent immigration status. Donating food parcels this Christmas from the College has been the most successful since the beginning of Covid.

Achievements and performance: Province ministries and activities (continued)

Liverpool – Shen Therapy:

The Sister who lives in Liverpool continues to work in pastoral ministry in Bootle Catholic Parish, including being an organist at weekends.

Her work with Shen trainee therapists still continues. A group of students come together for 30 minutes each day to meet, including a mediation via Zoom. Since the Covid relaxation there are the occasional hands-on meetings and training.

Those who are training instructors, including Sister, who is a qualified tutor, meet on Zoom once a month with the Founder – Richard Pavek. There is an annual retreat which includes a workshop and ongoing training.

Scottish Ministries: Paisley

One Sister works between two parishes, St James and St Fergus, in Paisley. They are situated in the more deprived parts of the Paisley area. Sister leads Eucharistic Services when the priest is not available and works also within the sacristy to deal with church maintenance and oversees work around the churches. This involves a ministry with the workers and church assistants. Sister also works in close relationship with the local primary school when help is needed, especially on one-to-one assistance with pupils for English, reading or Maths. The Department of Education has taken in many Ukrainian children so Sister has made herself available this year to work with about 20 children who are in the top classes to assist in English speaking.

Scottish ministries: Bridge of Weir

During the past year, with the help of a parishioner and associate of the RNDMs in Scotland, the Sister who lives and works here has been working on promoting sales and fundraising and more recently for the annual Christmas parish craft sale.



Instead of making necklaces and earrings this year, Sister specialised in making Christmas tree decorations and key rings. These have proved to be very popular as are the Christmas daisy chains she makes throughout the year.

The money was for flowers for the Christmas altar which are bought and arranged by the local Garden Centre-- and also for our RNDM Solidarity Fund. Sister also continues to work in the parish as assistant to the Parish Priest and steps in while the priest is away with liturgical services and visiting the house bound.



Achievements and performance: Province ministries and activities (continued)

Volunteering:

Two Sisters in Wealdstone, and one Sister in Sturry, Kent, are still volunteers with JRS. The two Vietnamese Sisters are involved with translations for refugees and asylum seekers in both Napier Barracks, Folkestone, Kent and Heathrow ICR (Detention Centre) mainly by phone but recently one Sister has been allowed back into detention to meet face to face with Vietnamese detainees, but general visits are still restricted. The other Sister in Wealdstone remains on phone ministry with two former detainees, one in London and the other in Liverpool who have been given leave to remain since the beginning of Covid. These two men are still vulnerable and under treatment for being victims of trafficking and mental stress.

Mission Appeals:

Mission Appeals still take place each year by us RNDMs in various dioceses assigned to us. The Catholic Missionary Union, CMU, still operates throughout England and Wales and we are active members. Due to Covid-19, visits to the parishes were stopped but this year things were back to normal, but now, we face all the rail strikes hitting the weekends, making it difficult for all the congregations to reach their assigned parishes! The Sister who lives in London is still the coordinator for the Missionary Sisters under the umbrella of the Catholic



Missionary Union for England and Wales. 2022 was a special year as we returned to the parishes in East Sussex where we began our first teaching ministry in the UK in 1898! It was a great time to renew old friendships in Hastings, Bexhill, St Leonards, Hollington and Eastbourne. It was very moving to hear the people ask about Sisters who taught them; their children and even grandchildren. The love for the Sisters is still "alive and active" and we were invited back anytime!

Renewal Group:



As Sturry is a centre for our Heritage, the Sisters welcome many visitors including our own Sisters from overseas. During 2022, the first time after Covid, the Sisters welcomed the International Renewal Group from France. Unfortunately, many couldn't get their visas in time to come but four Sisters arrived to visit the special places associated with our Foundress, Euphrasie Barbier, both in Deal, Kent, to the first house inhabited by our foundress and to Sturry to her burial place, which is now a Heritage Centre. We also have the Archives of the Province containing many archival materials from across the missionary world. The four Sisters who obtained visas were from India Central, New Zealand working in South Sudan, Australia working in Senegal, and from Vietnam. This was also an opportunity for the Sisters from various parts of the world to visit St Anne's Care Home where we have many elderly returned missionaries and some pioneers of many of our missions where we have younger members.

Achievements and performance: Province ministries and activities (continued)

Renewal Group: (continued)

The group also visited Wealdstone and central London where our Foundress lived for 10 years (1851-61) in another congregation before founding our Congregation, Our Lady of the Missions in Lyon, 1861.

As many Sisters were unable to get their visas, they travelled to Rome where we joined with them online for a final day of prayer at the tomb of our Foundress, in St Anne's Chapel.



The visit to London included our former School, Sacred Heart Language College, as they are always interested to meet Sisters from overseas. They donate generously each year for various missionary activities.



International Formation Centre, Davao, Philippines:

Every year, we gather our young Sisters from around the Congregation preparing for their final commitment (Final Vows) to follow a five-to-six-month course on spirituality, the life and vision of our Foundress and preparation for mission. Since Covid, we have not been able to assemble in Davao, Philippines, at our International Formation Centre, so offer the courses online for a five-month preparation course. One of our Sisters in the province is a regular presenter and was engaged with other Sisters from around the Congregation to offer courses and other sessions related to their preparation for a lifetime of commitment and future mission. The course ran from June until September and finished with the whole Congregation joining online with the Closing Ceremony. Throughout the course, the group prepared special Zoom meetings and presentations of various missions involving many provinces to talk about their own mission and experiences. It was announced that this would be the final virtual course and in 2023, the Sisters will resume to gather in Davao for a six-month preparation course.



Achievements and performance: Province ministries and activities (continued)

Celebrating 160 years of the Congregation, December 1861- December 2022.



Our Logo of the Christmas flower was designed to help us to move forward embracing change after 160 years of existence but also preserving our past in grace, charity and peace living Euphrasie's (our Foundress) mission. Each month throughout 2022, the Congregation was asked to present a short history of their respective province via video, to celebrate 160 years of mission.

For our Province UK and Ireland, this would be a special year as it was 100 years since we reopened Hastings, July 1922. In August 1922 the House on the Hill was purchased after our French Sisters, who lived from 1889 to 1911 in the Croft, High Street, Hastings, returned to resume their mission again. Our archives and valuables had been brought from Lyon, France to Deal, Kent, due to the political unrest in



France, so we bought the House on the Hill, which then became the Mother House/ Novitiate for nearly all of the Sisters and even some from France. Hastings then holds many memories, and certainly, much of our early history as a province; being the Generalate of the Congregation until after Vatican II. During this time, we began the local Catholic education in Hastings with Sacred Heart Primary School, which formerly had been a grammar school and later, St Mary's, Star of the Sea Primary in St Leonard's-on-Sea. The Sisters joined in the 100 year celebration of Sacred Heart Primary in Hastings and in the parish. Even though we left active ministry in Hastings in 1987, the invitation of the Parish and school community showed that we are still very much part of the life and mission in Hastings.

Celebrating 160 Years – Care of our Common Home:

As part of the Enlarged General Council Meeting, all Provincial Leaders from across the Congregation gathered to discuss various developments taking place in their respective Provinces since the General Gathering in Thailand in 2021. One of the General Gathering's proposals was Caring for our Common Home. We were all encouraged to look at the possibility of supporting



Provinces, national initiatives or in our own grounds, to plant trees, shrubs or anything that would reduce carbon dioxide in the atmosphere. Here in our Province we are under local Council restrictions and so could only plant in assigned areas i.e. National Trust, which we



will invest in during 2023 and contribute to our own missions in Kenya and Senegal. But for our own province during this special year, we decided to mark the occasion to plant just a small shrub - Portuguese Laurel (*Prunus lusitanica Angustifolia*) in the grounds of St Anne's and EBC, Sturry. The community was assisted by our Congregation Leader and Assistant, during their visit, to plant the shrub.

Achievements and performance: Province ministries and activities (continued)

Development of our Heritage Centre, Sturry, Kent

Throughout 2022, we have been making changes and updating our Heritage Displays in Sturry. Thanks to in-depth conversations with the Heritage Committee and the CLT, we were able to look carefully at our present display and to begin to work with France to make the displays in Sturry and Lyon complimentary. We have already begun to make our information and data bilingual and will continue to do this on both sides of the Channel. We invited Sisters from across the



Congregation who have a good knowledge of our foundress to write reflections and information about various aspects of Euphrasie's life for the Euphrasie Room upstairs in the Heritage House. We have now replaced the original glass display cabinets with new ones professionally designed for us to hold all the personal belongings of Euphrasie. Downstairs we have created a London Room in the event of visitors not being able to see all the places in the city where Euphrasie lived from 1851-1861, as a member of the Sisters of Compassion. There is still more work to be done over the next few years. When all is complete, a video will be sent around the congregation for all to view this precious site. This will be re-opened to the general public, local schools, pilgrims and interested people after Covid prevented any visitors in recent years.

St Anne's, 2022

Life has gradually moved back to some kind of normality although certain restrictions remain in place to protect the Sisters from an outbreak of Covid. Visitors are welcome. However, we ask them to do a lateral flow test before meeting the Sisters. This has proved very effective in protecting the Sisters as there have been occasions when some family members have unwittingly proved positive for Covid-19.

We have continued to try and keep our Sisters up to date with what is happening outside our four walls and our carers have proved very creative in this. When the war in Ukraine was taking its toll on ordinary citizens, a coffee morning was organised to help raise funds to support them.

Our art work continues to improve, inspired by some of our very creative carers! Our notice board shows the seasons and also Sisters on various outings, sometimes to collect food for one Sister's goldfish – and enjoying a cup of tea afterwards - at other times there are walks by the seaside or just sitting in the garden enjoying a Mr Whippy ice cream when the van came into our grounds!



Achievements and performance: Province ministries and activities (continued)

St Anne's, 2022 (continued)

More serious events are also marked as was the platinum jubilee of the late Queen Elizabeth. Days were spent making decorations for our sitting room and each Sister made, or was helped to make, a golden crown which she wore on the actual day of the jubilee. TV programmes celebrating the event were followed with great interest and even the meals had a touch of jubilee celebration about them!

Sadly it didn't seem too long after that when we marked the death of Queen Elizabeth and it was TV programmes that kept us in touch with all the events concerned with it. She was remembered with great fondness as we followed news from different parts of the country and could see how her death was marked in various communities. Always the sense of loss was evident.

Our pastoral team continues to accompany our Sisters at whatever may be their particular stage on their journey through life. That may include just being with those who come to St Anne's, having left a rich life of ministry in other settings and encouraging them to see the possibilities that still await them in their new setting. Our missionary, religious life continues and times for prayer and reflection are important for all of us so we try to have a framework that will encourage that. In all of this we are greatly supported by our manager and staff who respect the Sisters' way of life.

Our carers continue to follow courses designed to keep them up to date in various fields. Fire regulations have been highlighted and also the procedure for dealing with any outbreak of fire. As most of our residents have mobility problems and need assistance with moving from one part of the building to another, this was a very important training. Safeguarding training continues to be important and especially in the light of the recent changes in governance of this area.

We believe our Sisters in St Anne's are well cared for in an environment that provides for their health and happiness. Our manager and staff continually look for opportunities for stimulation and involvement in current affairs. We feel blessed to have a devoted team of carers.



Future plans

The trustees are reflecting on and discussing our future in the context of governance structures. Our aging profile and lack of new members motivates us to engage in this. The journey has begun by the trustees speaking to other Religious Congregations to discover what they have embarked on and how it works for them in their reality as Congregations. We have listed our needs and strengths and we are being assisted to look at these more closely before drawing up any definite job description.

It is the intention of the trustees to appoint a lay person to oversee the legal, civil governance of the charity one who will work with the trustees and the Province Leadership Team.

Future plans (continued)

Future plans include looking at our properties and what ones we will need to dispose of. Towards the end of 2022 the trustees made the decision to sell the property at Deal, Kent. This is a large property that is no longer financially viable to sustain into the future given the small number of Sisters living there. Part of our plan at the present time is to buy or build a smaller property that will mean we can continue to have a presence of our Sisters in Deal. However, this decision will depend on who might be available to live in Deal and what their mission/ ministry will be. We have made initial enquiries and are in process of taking the first step.



Beech Court Convent, Deal.

The trustees are currently reviewing the use of Field Lane in the management of our care community at St Anne's, and in particular in the areas of Health & Safety and HR issues. We have had an inspection for Health and Safety conducted by Peninsula together with an excellent report. Our Fire Risk Assessment Report has also been very positive.

Our Care Manager continues to provide excellent care for our elderly Sisters. She has high standards of care and works well with her staff.

During the year work in the care home has focussed on the fire risk precautions, putting in place a Fire Safety & Fire Strategy policy and procedure. A Fire Emergency Plan has been drawn up with Personal Emergency Evacuation Plans (PEEPs).

When the time is right for us, we will register with CQC. For the present, this is occupied by our Sisters and we would anticipate that, in the future, lay people will be invited to join us. Our registering with the CQC will allow us to offer this to lay people for a fee agreed by them and ourselves.

Our Foundress is buried in our Chapel at Sturry and so it is vitally important that we maintain the Heritage Centre. The finance, personnel and training of Sisters for this important ministry will, in the future, be overseen by the Congregation Leadership Team.

The building works on this site have been completed and signed off. August 2022 saw the completion of stage 3 of the project at Euphrasie Barbier Convent Sturry. The finance for this was donated by the Congregation's sister charity in Ireland.

Financial report for the year

Income and expenditure

In the year to 31 December 2022 total income amounted to £1,047,164 (2021 - £1,874,573 before the transfer from the Congregation of Our Lady of the Missions Charitable Trust), whereas expenditure was £1,506,879 (2021 - £1,345,720).

The net expenditure for the year before investment losses was £459,715 (2021 – net income before investment gains £14,030,337 including the transfer from the Congregation of Our Lady of the Missions Charitable Trust). Investment losses totalled £1,304,638 (2021 – net gains of £790,310). As a consequence of those losses, there was a net decrease in funds (or net expenditure) in the year of £1,764,353 (2021 – net income of £14,820,647).

Financial report for the year (continued)

Reserves policy

Our charity carries out a diverse range of activities and is responsible for care and support of Sisters whose average age is increasing and whose needs are changing. The trustees of the charity have examined the need for free reserves i.e. those unrestricted funds not invested in tangible fixed assets, designated for specific purposes or otherwise committed.

The trustees consider that, given the nature of the charity's work, the level of the charity's free reserves should ideally be approximately a year's expenditure to provide for contingencies and unevenness in future income.

Financial position

At 31 December 2022, the balance sheet showed total funds of £13.06 million (2021 - £14.82 million). Of this, £6.64 million represented the net book value of the charity's tangible fixed assets (2021 - £6.16 million). A decision was made to separate this fund from general funds in recognition of the fact that the assets are used in the day-to-day works of the charity and the fund value would not be easily realisable if needed to meet future contingencies.

£4.70 million has been designated by the trustees to provide for the Sisters in their retirement. The fund has been calculated using actuarial principles to provide for each of the Sisters who are the responsibility of the Province, but was constrained by the resources available. Given the increasing age profile of the Sisters and the lack of new vocations, this sum will provide only modest resources to look after the Sisters, many of whom will need increasing and increasingly expensive residential and nursing care.

Restricted funds of £0.77 million represent monies received specifically for the Congregation's missions abroad (2021 – £1.40 million representing monies received for the Congregation's missions abroad and for the renovation of the Congregation's UK properties).

Therefore, the general funds which are available to support the work of the Sisters in the future amounted to £0.94 million (2021 – £2.57 million).

Although the level of free reserves is slightly below the target set out in the charity's reserves policy above, the trustees understand that this has arisen due to the significant falls in the investment markets during the year and the consequent unrealised losses on listed investments. The charity has sufficient liquid funds to weather this in the short to medium term and as a long-term investor can wait for stock markets to stabilise and recover. As such, the trustees believe that the charity has sufficient reserves at the current time to enable the charity to pursue successfully its charitable objectives.

Investment policy and performance

There are no restrictions on the charity's power to invest.

The Congregation of Our Lady of the Missions CIO adheres to an ethical policy that seeks not to invest directly in equities that are mainly involved in the manufacture and/or supply of goods and services, which would not be in accordance with social teachings of the Roman Catholic Church and the teachings of the Gospel. The portfolio managers and our advisor understand our policy and give complete co-operation in regard to our ethical concerns.

Financial report for the year (continued)

Investment policy and performance (continued)

The charity holds investments with Rathbones Wealth Management Limited and Evelyn Partners. The trustees meet with the investment managers regularly to review the performance of the portfolio and the investment strategy. The total market value of these holdings at 31 December 2022 amounted to £5,746,022 (2021 - £6,510,344). In addition, a further £51,454 (2021 - £733,271) was held as cash by the investment managers for re-investment.

The income yield on listed investments was approximately 2.1% based on the average market value for the year, which is considered satisfactory in the light of recent interest rates. Net investment losses amounted to £1,304,638 for the year (2021 – net gains of £790,310). The trustees are satisfied that their investment policy is appropriate for the longer term.

Governance, structure and management

Governing document

The charity is governed by a Constitution dated 4 May 2020 and is a registered charity, Charity Registration No. 1189330.

Member of the CIO

The Province Leader for the time being shall automatically, by virtue of holding that office, be ex-officio the sole member of the CIO for as long as she holds that office.

If the CIO is wound up, the member of the CIO has no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Trustees

The Provincial Leader and the Provincial Leadership Team automatically serve as ex-officio trustees. The Constitution vests the power of appointing further trustees in the Provincial Leader of the UK and Ireland Province.

At any one time there must be a minimum of four and a maximum of seven trustees. The names of the trustees who were in office during the year are set out on page 1. As all trustees are members of the Congregation they have a detailed knowledge of its structures and of the work which the charity carries out.

Trustees' responsibilities statement

The trustees are responsible for preparing the annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity and of income and expenditure of the charity for that period. In preparing these accounts the trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;

Governance, structure and management (continued)

Trustees' responsibilities statement (continued)

- ◆ observe the methods and principles in Accounting and Reporting by charities: Statement of Recommended Practice applicable by charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102);
- ◆ make judgments and estimates that are reasonable and prudent;
- ◆ state whether applicable United Kingdom Standards have been followed subject to any material departures disclosed and explained in the accounts; and
- ◆ prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, applicable Charity (Accounts and Reports) Regulations and the provisions of the CIO's Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and or other irregularities.

Structure and management reporting

The trustees are ultimately responsible for the policies, activities and assets of the charity. During 2022 they met regularly to review developments with regard to the charity or its activities and made any important decisions. When necessary, the trustees will seek advice and support from the charity's professional advisers including investment managers, solicitors and accountants.

Key management personnel

The trustees consider that they comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis.

All trustees are members of the Congregation and whilst their living and personal expenses are borne by the charity, they receive no remuneration or reimbursement of expenses in connection with their duties as trustees or members of key management.

Risk management

The trustees try to keep themselves up to date with the operational aspects of the charity so as to keep abreast of any major risks it may be exposed to, particularly in the area of finance and investments. They believe that regular meetings with their investment managers and their financial advisor enable them to do this.

They have identified five main areas that could be at risk: governance and management, operational, financial, reputational, and regulatory. Each community is responsible for health and safety risks and taking steps to protect their community. Ultimately, they are responsible to the Province Leadership Team for this.

Governance, structure and management (continued)

Risk management (continued)

We have two larger communities in Kent where our elderly and frail Sisters are cared for and Peninsula supports us with advice on Employment Law and Health - regular inspection of our properties ensures we keep up to date with current legislation. St Anne's is currently managed by Field Lane Management Group who report to us at our meetings any concerns they may have in this area.

The majority of our Sisters are elderly. As members of a religious community, we have no individual income or resources and so trustees need to ensure that there are adequate financial resources to cover each Sister's needs, for the present and future. This is done with the assistance of our finance officer who meets with us to review our finances and investments.

Trustees constantly review the reality of Sisters engaged in ministry, trying to gauge an overall picture of their needs, while being aware of their age and general health. Opportunities for rest and renewal are available and Sisters are encouraged to take these as required. These became more available as restrictions in place for Covid were gradually relaxed. Virtual experiences by Zoom have continued to be used by some Sisters.

We continue to support the needs of our Sisters worldwide and other worthy causes as crises arise. Where money is donated to our Sisters' missions, receipts are required when the money is received and at a later date, reports given as to how the money was spent. Bank transfers to our overseas missions are monitored by our Generalate Leadership Team

in Rome and our International Mission Desk. At all stages receipts are obtained and acknowledgement of the receipts. With worldwide crises, we ensure the money is donated through a reputable charity organisation and receipts obtained.

Our charity's assets are mainly our properties and investments. For our property management, we have a property advisor whose advice in selling property and acquiring it is invaluable. Timing is crucial for selling and also the pricing so we rely on him for his assistance. The investments are managed by experienced and capable managers and we have clearly outlined for them our policies for investing. In our meetings with them we have the opportunity to question them on their performance and also on their ensuring our investments will meet the needs of our Sisters now and for the future. We have an external investment advisor who is able to independently monitor our investments and meet with the investment managers when necessary.

Our community in Kent which cares for our elderly Sisters is staffed by a well-qualified manager and group of excellent carers who undergo training in different aspects of the care of the elderly, particularly in relation to vulnerable adults and their needs.

Governance, structure and management (continued)

Risk management (continued)

The median age in our Province on 31 December 2022 was 86. None of the members of the Province has any individual resources or income and there is an obligation on the trustees to ensure that there are adequate financial resources in place to provide for the needs of the Sisters as they grow older. We have an external financial advisor who assists us in managing our finances and investments. Part of our risk management is to meet with our financial advisor and review our finances and investments.

We support our Missions worldwide as well as other needy causes, especially those in crisis situations. We ensure we are fully briefed on the nature of the charities to which we contribute. We receive receipts for payments made. Bank transfers to our overseas missions are monitored by our Generalate Leadership Team in Rome, and our International Mission Desk. There is e-mail acknowledgement of receipt of the money. Reports and photographs follow later.

We have a community in Kent in which our elderly Sisters are cared for by employed carers with Pastoral Care being provided by the Sisters. The carers have ongoing training regarding aspects of care for adults at risk. The Leadership Team forms part of the board and monitors the quality of training and care of the Sisters.

Safeguarding

In 2022 the Congregation of our Lady of the Missions CIO signed our contract with RLSS (Religious Life Safeguarding Service). We have been in contact with them and have found them very helpful.

The trustees have taken the advantage offered by RLSS for Safeguarding Training and have received their certificates. When RLSS continues their updating, the trustees will continue their ongoing training. The Leadership Team met for a morning on 9 January 2023 with Sarah Ward from RLSS.

At our invitation Sarah came to Wealdstone where we had an interesting exchange of information and ideas. It was a very worthwhile exchange for all of us. Our Safeguarding Lead was unable to attend because of a family bereavement.

CSSA (Catholic Safeguarding Standards Agency) is part of the new model for safeguarding built on a 'One Church' strategy. This is a commitment across all the dioceses and Religious Life Groups to have a One Church approach when it comes to safeguarding, with all organisations working to a common standards-based approach and transparency and accountability in the fulfilment and upholding of these standards.

In her professional role, our Safeguarding Lead, has met the trustees and visited Beech Court and St Annes during 2022. She met with the Sisters and Staff and addressed the issue of DBS to make sure that the requirements are up to date for the safety and welfare of all so that no one is compromised.

Governance, structure and management (continued)

Safeguarding (continued)

St Anne's uses UCheck which is a platform designed to process applications for DBS clearance. An applicant submits her details to Management who go online to complete forms required by UCheck. These are forwarded to UCheck and they do the necessary background checks on individuals. The applicant will receive results within 24/48 hours and she then brings these to us. This process has Government approval.

In Scotland, two Sisters reside in the Paisley Diocese. One of the Sisters completed an audit in 2022 and has been approved by the Bishop's Conference and our Provincial as our LINK in Scotland. Both Sisters have on-line access to the change in Safeguarding procedure in Scotland and know all the regulations and procedures of the Scottish Catholic Safeguarding Standards Agency. SCSSA will operate independently of the Catholic Church but will maintain regular contact with Dioceses and Religious Communities.

Province Advisory Board

The Province Advisory Board includes the Province Leadership Team, trustees and four lay advisors. With different skills and expertise, they explore, clarify and come to informed decisions for best outcome at the moment for the life and welfare of the Province. We meet in person, and from time to time on Zoom. The Advisory Board is not a decision-making body.

Trustees

Brief biographical details of each of the trustees in office at 31 December 2022 are given below.

Sister Catherine Corrigan, a member of the UK & Ireland Province, was born and brought up in Northern Ireland from where she entered the Congregation in 1966.

Since entering the Congregation Catherine has been involved in teaching, Initial Formation and parish ministry. She spent some years in a primary school in England and Ireland before being missioned to Kenya where she taught in one of the local secondary schools at Matuu, a semi-desert area on the Yatta Plateau. Catherine was then asked to engage in the ministry of formation and completed her degree in Theology and English and participated in a personal development course at the Institute of St Anselm, Canterbury, followed by training in Spiritual Direction. Having accompanied women in England who were interested in our Congregation, Catherine returned to Kenya where she continued in formation ministry as Novice Director. On finishing her term as Novice Director, Catherine went back to teaching in Ireland for a number of years and became involved in the local parish also. After the closure of the school, Catherine was then appointed to the leadership team. On finishing her term of office on the leadership team she spent nine years in parish ministry in Antrim, Northern Ireland. As a member of the parish team she had a varied ministry in the parish where our Sisters ministered for many years. It seems that she came full circle for it was the first time she lived in Northern Ireland since entering the congregation.



Governance, structure and management (continued)

Trustees (continued)

In 2017 Catherine was appointed full-time member on our Province Leadership Team for three years after which she was appointed Province Leader beginning her term of office 1 August 2020.

Over the past year Catherine has engaged in many webinars and training for Trustees and in the area of safeguarding.



Sister Margaret Murphy was born in Coatbridge, Lanarkshire, Scotland on 27 December 1944. Margo was educated there until 1959 when she moved to Hastings and continued her education there with the Sisters of Our Lady of the Missions.

In 1961, she entered the Novitiate in Hastings and was there for her Novitiate training until 1966 when she was missioned to Sturry, Canterbury. In 1971, she was admitted to Notre Dame Training College, Bearsden, Glasgow, to study for a Teacher Training Diploma and her Certificate of Religious Education. Having successfully completed this, she went to Chew Magna in Bristol where she taught for a number of years. From here she went to Digby Stuart College, Roehampton where she did her BA degree in French/Religious Studies and obtained a Second Class Honours. After a short period of time at Sacred Heart School, Wealdstone, Margo went to Kirkby, Liverpool to staff a Mother and Baby Unit there and also work in the local community. While there, she did a counselling course and was awarded a Counselling Diploma. She voluntarily worked in a local counselling service and was also involved in pastoral care of the young women in the Mother and Baby Unit.

In 1999, Margo was missioned to Papua New Guinea and on her return home worked in chaplaincy situations in Germany and England. As a school counsellor, she worked with Catholic Care in Leeds until she was asked to go as Pastoral Assistant to an inner-city parish in London. She left there in 2003 to become part of the Province Leadership Team after which she went to Rome as General Secretary for the Congregation. On her return to the Province, she was appointed to the Province Mission Desk and, as a member of the Sisters' Mission Committee, was involved in mission appeals in different parts of England. In 2014 she was appointed Province Leader and carried out that responsibility until the beginning of August 2020.

Governance, structure and management (continued)

Trustees (continued)



Sister Anne Cleary was born in Northern Ireland, the eldest of four children, and during her secondary school years attended a school run by The Congregation of Our Lady of the Missions, the Religious Congregation she would later enter. With a keen interest in music she studied at the Northern College of Music in Manchester attaining LRSM (Licentiate of the Royal Schools of Music) in piano teaching, and ANCM (Associate of the Northern College of Music) in class music teaching. After a further year at Bretton Hall College of Education she taught music at a junior and secondary school for 14 years. In 1984 she moved into social type work – a residential unit for assessment, support, and training of young single mothers. After 17 years she retired from the unit in the year 2000 and from March 2001 acted as an assistant to the Provincial Bursar in Wealdstone. She was also engaged in pastoral work and Liturgy development and animation in a parish in Liverpool. From August 2008 to July 2014 she was a member of the Province Leadership Team and at the end of her term she moved to Sturry in Kent and now helps in St Anne's convent where twenty of our elderly and sick Sisters are cared for. Since September 13, 2021, she was appointed to become a member of the Pastoral Team working in St Anne's Convent.

Sister Margaret Doherty joined the Congregation of Our Lady of the Missions in 1960. She was missioned to Western Australia in 1965, as assistant teacher in a class for infants, who were mostly from different cultures and language groups; it was certainly a new and very valuable experience for her! Having obtained her Primary Teachers' Certification in Christ College, Melbourne, she taught for years in schools, where our Sisters held the Principalship. Her life was further enriched, when she was appointed to the Diocesan Motor Mission, Bunbury, and became involved in the Religious Education of children 6-12 years in State Schools, situated in remote farming areas. Margaret assisted parents in their own faith, by helping them with their children's faith development. To keep her enthusiasm alive, she availed of different in-service courses and further training. Another major transition in her life, was being missioned to the Mendi diocese of the Southern Highlands in Papua New Guinea. As Pastoral Assistant, she became proficient in Melanesian Pidgin and was responsible for the ongoing formation of Catechists and other lay leaders in the Church. A vital part of her ministry was teaching literacy skills to women, always eager to learn. She was also Chairperson for the Conference of Women Religious in the Diocese, as well as Coordinator of the Sisters in her own Congregation.



After ten years, Margaret trained for Spiritual Direction/ Accompaniment, at the Institute for Spiritual Leadership in Chicago. She acquired a Masters in Pastoral Studies, which equipped her for her future work in the UK, where she joined the Chaplaincy team at St James's Hospital in Leeds. She also accompanied women and men from different Christian denominations, on their faith journey. Margaret was missioned to Rome from 2000 to 2004 as one of the Secretaries at our Generalate. There, she became, with other Congregation representatives, a member of the Justice and Peace Group and joined a team of Spiritual

Governance, structure and management (continued)

Trustees (continued)

Directors at Regina Mundi, Rome, who conducted the International Formation Programme for Women Religious.

In 2004, Margaret was appointed to the Philippines, as Co-ordinator of the Student Sisters' community in Manila. She spent four interesting years with the Student Sisters and formation groups from different congregations. In 2009, she returned to the UK and the following year, became one of the team members of St Anne's community, Sturry, where she was responsible for the Pastoral Care of the elderly Sisters and a member of the Province Leadership Team. In 2014, she was elected again to the PLT for three years and in 2017, moved to New Southgate Community. Margaret went to Genesis in Massachusetts, USA, for a six-week refresher course in Bio Spirituality. In August 2020, she was elected to the province Leadership Team. In this capacity she participates in webinars and zoom meetings to keep abreast important issues that are integral to her role on the team.



Sister Rose Mary Harbinson began her religious life by joining the Congregation in September, 1969. Prior to that she was raised in the East End of London where she attained her primary and secondary education. Two of her final secondary years were with the Sisters of Our Lady of the Missions in St Catherine's Secondary, Leyland after the death of her mother where she obtained her O Levels. Her guardians moved to South Wales where she went to the Sixth Form in Port Talbot. Prior to joining the Congregation Rose Mary worked on and off before she joined the novitiate in Hastings. As a post Vatican II novice her formation studies were in Dublin, Ireland with a mixed group of missionary congregations. Her first mission was to Sturry, Canterbury serving the community in the kitchen and continuing her studies before going to a Teaching Training College, at Mary Ward, Nottingham. After being awarded a B. Ed she was assigned to teach in Bexhill for some years until she was asked to become the Vocations' Directress of the Province moving to Wealdstone, London. As a member of the Caring Church Movement she travelled around schools in England, Wales and Scotland.

Sister was asked to be part of the Missionary Session in Rome in 1975 and from there she was missioned to Senegal, after spending a few months in France to learn French. After a year it was decided that Rose Mary return to Rome and prepare for another mission to Papua New Guinea where she stayed for over twenty years. Her ministry ranged from Pastoral worker in the Highlands in a priest-less parish, teacher in Madang Province and finally a lecturer in Liturgical Studies at the Catholic Theological Institute in Port Moresby – a major seminary for Diocesan and Missionary Priests and brothers. During that time she was asked by the Bishop's Conference of Papua New Guinea to train in Liturgical and Sacramental Theology in Washington DC where she obtained a Masters in Theology/Liturgical Studies.

Governance, structure and management (continued)

Trustees (continued)

In 2006, Rose Mary was asked to become one of the founding team members of our International Formation Centre in Davao in the Philippines for Sisters preparing for Final Vows. She returned to PNG after the first session was completed.

After a long missionary journey Rose Mary returned home in 2008 and shortly after that began a PhD which allowed her to return to PNG in 2009 for research and graduated in 2014. Since then, her work now includes giving Mission Appeals in England and Wales, offering private tuition, working as a volunteer with JRS (Jesuit Refugee Services). In 2016 Rose Mary returned to PNG to launch and promote her book to the seminarians, catechists and to the Bishops' Conference. In 2017 she was appointed to the Province Leadership Team. Her work still includes the above and now, since 2017 still offering Liturgical and Spirituality courses to the International Final Vows Group in Davao, in the Philippines. Her work still allows time to follow all the safeguarding training and updating on the essential duties of Trustees.

Sister Pauline McDonald entered the congregation in 1959. She was trained initially as a



Primary School teacher and taught for some years in Hastings as deputy and then acting head of Sacred Heart Primary School. In 1975 Sister was missioned to Kenya and taught for two years in Nairobi before taking up the position of Religious Adviser in the Archdiocese with responsibility for Christian Education development in over 150 schools. In 1980 Sister spent six months in Rome for theological and spiritual renewal. In 1985 on Sister's return to the UK she attended university in Liverpool gaining a BA (Hons) degree in Psychology and Divinity, before doing a post graduate course in

Pastoral Care and Counselling at Birmingham University. Subsequently Sister took up a new mission as a counsellor in the field of alcohol and drug misuse in Scotland. In 1996 Sister Pauline moved to Lancashire to take on pastoral work as well as providing support for her aged parents. During this time, she was also involved as a member of the Allocations Committee of SURVIVE/MIVA, a Catholic charity based in Liverpool which provides missions and missionaries with modes of transport specific to the needs of the people and area of mission. From 2011-2014 Sister was the Administrator in St Anne's Convent Care Facility for our elderly and frail Sisters. Currently Sister is a member of the Pastoral Team in St Anne's.

Governance, structure and management (continued)

Trustees (continued)

Sister Mary Brigid Toner was born in Northern Ireland and entered the Congregation of Our Lady of the Missions in Hastings in 1961. She qualified in Digby Stuart College, Roehampton, London, as a secondary school teacher and taught in the London area. In 1987 she spent three months studying with an international group from the Congregation in Rome and in France. In 1991 she became provincial bursar and with the Province Leadership Team had overall responsibility for the finances of the province until 11 July 2016. Mary



was also a member of the International Finance Commission in Rome which met twice a year with the Congregation's investment and property advisors. In February 2009 she attended a two-week meeting in Davao, Philippines with Provincial and Congregational Leaders, and the Provincial and Regional Bursars for financial training and to ensure consistency in the reporting of our worldwide finances. In September 2015 Mary attended a gathering of the Provincial Leaders and Bursars in the Congregation for more training in Bangalore, South India. The Bursars spent time on Financial Systems to ensure uniformity throughout the Congregation. On 8 February 2017 Mary travelled to Australia for a six-month sabbatical at Marymount Mercy Centre in Castle Hills, Sydney, following a New Life Course for personal and spiritual renewal, reflection, and revitalization. Mary is also a member of the Province Advisory Board. She is now an advisor for Investments and Property in the Province. In the past Mary regularly attended many seminars on topics such as finance, health and safety issues, data protection, investment management, and trustees' responsibilities. Recently on 8 September 2022 she attended the zoom RLSS Training for Trustees (Religious Life Safeguarding Service). During 2021, with restrictions on travel resulting from the Covid-19 pandemic, Mary availed of all the trustee training that became available on webinars and attended virtual charity conferences and talks on Zoom both in the UK and Ireland. She kept up to date with charity regulations and attended in person the Irish ABRI Conference in Northern Ireland from the 21 to 23 March 2022 and the UK annual bursars' conferences in High Leigh from the 3 to 5 October 2022.

Acknowledgements

The trustees wish to express their gratitude for the support, dedication and wholehearted commitment of the Sisters. They also wish to acknowledge all those who work in partnership with them, for the many ways in which they contribute to the overall mission of the Province.

Acknowledgements (continued)

We would like to thank very sincerely all those who support our mission to the poor and marginalised. This support comes in many ways - prayer, interest in our mission, financial contributions, and our child sponsors, to name a few. We recognise that our work is only made possible through their help. We pray every day for all our partners in mission and thank God for their generosity.

Signed on behalf of the trustees

Catherine Conigan (sister)

Trustee

Approved by the trustees on: 18.07.2023

All photos acknowledged or used with permission.

Independent auditor's report to the trustees of Congregation of Our Lady of the Missions CIO

Opinion

We have audited the accounts of Congregation of Our Lady of the Missions CIO (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows, the principal accounting policies and notes to the accounts. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- ◆ give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report and Accounts, other than the accounts and our auditor's report thereon. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

Other information (continued)

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- ◆ The information given in the trustees' report is inconsistent in any material respect with the accounts; or
- ◆ Sufficient accounting records have not been kept; or
- ◆ The accounts are not in agreement with the accounting records and returns; or
- ◆ We have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Auditor's responsibilities for the audit of the accounts (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- ◆ The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- ◆ We identified the laws and regulations applicable to the charity through discussions with management, and from our commercial knowledge and experience of the sector;
- ◆ The identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit;
- ◆ We obtained an understanding of the legal and regulatory frameworks applicable to the charity and the sector in which it operates. We determined that the following laws and regulations were most significant: Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, and safeguarding regulations.
- ◆ We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management, inspecting legal correspondence and reviewing trustee meeting minutes and reports from regulatory bodies.

We assessed the susceptibility of the charity's accounts to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ Making enquiries of management and those charged with governance as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- ◆ Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- ◆ Performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ Tested journal entries to identify unusual transactions;
- ◆ Tested the authorisation of expenditure as part of our substantive testing thereon;
- ◆ Assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- ◆ Used data analytics to identify any significant or unusual transactions and identify the rationale for them.

Auditor's responsibilities for the audit of the financial statements (continued)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ Agreeing financial statement disclosures to underlying supporting documentation;
- ◆ Reading the minutes of trustee meetings;
- ◆ Enquiring of management and those charged with governance as to actual and potential litigation and claims; and
- ◆ Reviewing any available correspondence with the Charity Commission and other regulators.

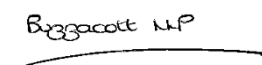
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and with regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



21 July 2023

Buzzacott LLP
Statutory Auditor
130 Wood Street
London
EC2V 6DL

Buzzacott LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Statement of financial activities Year to 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	Unrestricted funds £	Restricted funds £	2021 Total funds £
Income:							
Donations and legacies	1	801,306	107,293	908,599	699,377	1,052,852	1,752,229
Investment income and interest receivable	2	122,188	8,231	130,419	113,632	—	113,632
Other income							
. Surplus on disposal of tangible fixed assets		1,983	—	1,983	4,848	—	4,848
. Miscellaneous income	3	6,163	—	6,163	3,864	—	3,864
		931,640	115,524	1,047,164	821,721	1,052,852	1,874,573
Transfer from the Congregation of Our Lady of the Missions Charitable Trust (Charity Registration Number 233599)	20	—	—	—	12,670,373	831,111	13,501,484
Total income		931,640	115,524	1,047,164	13,492,094	1,883,963	15,376,057
Expenditure:							
Cost of raising funds							
. Investment managers' fees		22,761	4,066	26,827	25,064	—	25,064
Charitable activities							
. Support of members of the Congregation and their ministry	4	1,423,090	—	1,423,090	1,278,349	—	1,278,349
. Donations and support of overseas missions	5	1,800	55,162	56,962	1,805	40,502	42,307
Total expenditure		1,447,651	59,228	1,506,879	1,305,218	40,502	1,345,720
Net (expenditure) income before (losses) gains on investments	6	(516,011)	56,296	(459,715)	12,186,876	1,843,461	14,030,337
Net (losses) gains on investments	11	(1,268,054)	(36,584)	(1,304,638)	790,310	—	790,310
Net (expenditure) income		(1,784,065)	19,712	(1,764,353)	12,977,186	1,843,461	14,820,647
Gross transfers between funds	14	641,032	(641,032)	—	448,091	(448,091)	—
Net movement in funds		(1,143,033)	(621,320)	(1,764,353)	13,425,277	1,395,370	14,820,647
Reconciliation of funds:							
Fund balances brought forward at 1 January 2022		13,425,277	1,395,370	14,820,647	—	—	—
Fund balances carried forward at 31 December 2022		12,282,244	774,050	13,056,294	13,425,277	1,395,370	14,820,647

The charity has no recognised gains and losses other than those shown above and therefore no separate statement of total recognised gains and losses has been prepared.

With effect from 1 January 2021, the assets and liabilities of The Congregation of Our Lady of the Missions Charitable Trust (Charity Registration Number 233599) were transferred as a going concern into the CIO.

All of the CIO's activities derived from continuing operations during the above two financial periods.

Balance sheet 31 December 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets:					
Tangible assets	10		6,639,921		6,158,506
Investments	11		5,797,476		<u>7,243,615</u>
			12,437,397		13,402,121
Current assets:					
Debtors	12	14,354		4,303	
Short term deposits		—		600,000	
Cash at bank and in hand		945,023		<u>1,064,629</u>	
		959,377		1,668,932	
Liabilities:					
Creditors: amounts falling due within one year	13	(340,480)		<u>(250,406)</u>	
Net current assets			618,897		<u>1,418,526</u>
Net assets			13,056,294		<u>14,820,647</u>
The funds of the charity:					
Restricted funds	14		774,050		1,395,370
Unrestricted funds					
. Tangible fixed assets fund	15	6,639,921		6,158,506	
. Designated funds	16	4,700,000		4,700,000	
. General fund		942,323		<u>2,566,771</u>	
			12,282,244		<u>13,425,277</u>
Total charity funds			13,056,294		<u>14,820,647</u>

Approved by the trustees and signed on their behalf by:

Catherine Conigan (Sister)

Trustee

Approved by the trustees on: 18.07.2023

Statement of cash flows Year to 31 December 2022

	Notes	2022 £	2022 £
Cash flows from operating activities:			
Net cash (used in) provided by operating activities	A	(377,579)	585,367
Cash flows from investing activities:			
Income from listed investments		129,691	113,093
Interest received		728	86
Proceeds from the disposal of tangible fixed assets		1,983	4,850
Purchase of tangible fixed assets		(615,930)	(472,431)
Proceeds from the disposal of investments		969,084	699,800
Purchase of investments		(1,509,400)	(446,888)
Net cash used in investing activities		(1,023,844)	(101,490)
Change in cash and cash equivalents in the year		(1,401,423)	483,877
Cash and cash equivalents at 1 January 2022	B	2,397,900	—
Cash and cash equivalents transferred from the Congregation of Our Lady of the Missions Charitable Trust (Charity Registration Number 233599)	22	—	1,914,023
Cash and cash equivalents at 31 December 2022	B	996,477	2,397,900

Notes to the statement of cash flows for the year to 31 December 2022.

A Reconciliation of net movement in funds to net cash (used in) provided by operating activities

	2022 £	2021 £
Net movement in funds (as per the statement of financial activities)	(1,764,353)	14,820,647
Adjustments for:		
Transfer from the Congregation of Our Lady of the Missions Charitable Trust (Charity registration number 233599)	—	(13,501,484)
Depreciation charge	183,696	166,548
Losses (gains) on investments	1,304,638	(790,310)
Income from listed investments	(129,691)	(113,546)
Interest receivable	(728)	(86)
Surplus on disposal of tangible fixed assets	(1,983)	(4,848)
Increase in debtors	(10,051)	(2,848)
Increase in creditors	40,893	11,294
Net cash (used in) provided by operating activities	(377,579)	585,367

B Analysis of cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	945,023	1,064,629
Short term deposits	—	600,000
Cash held by investment managers	51,454	733,271
Total cash and cash equivalents	996,477	2,397,900

No separate statement of changes in net debt has been prepared as there is no difference between the movements in cash and cash equivalents and movement in net cash (debt).

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

Basis of preparation

These accounts have been prepared for the year to 31 December 2022 with comparative information given in respect to the year ended 31 December 2021.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

Critical accounting estimates and areas of judgement

Preparation of the accounts requires the trustees to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made include:

- ◆ estimating the useful economic life of tangible fixed assets for the purposes of determining the annual depreciation charge;
- ◆ the assumptions made in determining the amount to be designated as the elderly Sisters' retirement reserve; and
- ◆ estimating future income and expenditure flows for the purpose of assessing going concern.

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of at least one year from the date of approval of these accounts.

The trustees continue to communicate with their investment managers and, whilst there are concerns over the volatility in world stock markets arising from geopolitical events and the macroeconomic climate, they acknowledge also that the charity is a long-term investor. As such, the charity will be able to wait for markets to stabilise over time whilst the trustees keep a watching brief.

Assessment of going concern (continued)

Over the next year, the charity's income may continue to be affected due to the volatility in world stock markets noted above. In terms of expenditure, it is anticipated that grant making may need to increase as needs become more evident. The trustees will continue to keep both income and expenditure under review.

Undoubtedly there will be challenges ahead but the trustees do not expect material concerns to arise over the charity's financial position or going concern. The trustees have concluded that the charity will have sufficient resources to meet its liabilities as they fall due.

Income recognition

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Income comprises donations, legacies, investment income, interest receivable and other income including the surplus on the disposal of tangible fixed assets.

Donations, including salaries and pensions of individual religious received under Gift Aid or deed of covenant, are recognised when the charity has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

Legacies are included in the statement of financial activities when the charity is entitled to the legacy, the executors have established that there are sufficient surplus assets in the estate to pay the legacy, and any conditions attached to the legacy are within the control of the charity.

Entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, but the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title of the asset having being transferred to the charity.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Income recognition (continued)

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from the Government's Job Retention Scheme in respect to the Covid-19 pandemic, and other coronavirus related income, is accounted for when the charity has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

The surplus on the disposal of tangible fixed assets represents the difference between the disposal proceeds (net of the costs of disposal) and the net book value of the relevant asset immediately prior to disposal. The surplus is recognised at the point when legal title to the asset moves from the charity.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- ◆ Expenditure on raising funds comprises investment management fees.
- ◆ Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include charitable grants and donations, direct and support costs in respect to the support of members of the Congregation and enabling their ministry including governance costs.

Charitable grants and donations are made where the trustees consider there is real need following a review of the details of each particular case and comprise single year payments rather than multi-year grants. Grants and donations are included in the statement of financial activities when approved for payment. Provision is made for grants and donations approved but unpaid at the period end.

All expenditure is stated inclusive of irrecoverable VAT.

Tangible fixed assets

All assets costing more than £1,000 and with any expected useful life exceeding one year are capitalised.

Tangible fixed assets (continued)

- ◆ Freehold land and buildings

Non-specialised buildings

Non-specialised buildings are those designed as, and used wholly or mainly for, private residential accommodation. Those held by the charity's predecessor charity on 31 December 1995 are stated at a trustees' valuation made on that date based on market value for existing use. Under the application of the transitional rules of FRS 102 this valuation is now deemed to be cost. Additions since 1 January 1996 are stated at cost. Such buildings are not depreciated. Their value and condition are reviewed annually by the trustees, who are satisfied that their residual value is not materially less than their book value.

Specialised buildings

Specialised buildings comprise the charity's large residential convents. Those held by the charity's predecessor charity on 31 December 1995 are stated at a trustees' valuation made on that date based on replacement cost for existing use. Under the application of the transitional rules of FRS 102 this valuation is now deemed to be cost. Additions since 1 January 1996 are stated at cost. Depreciation is provided at 2% per annum on a straight-line basis to write the buildings off over their estimated useful economic life to the charity.

- ◆ Furniture and equipment

Expenditure on the purchase and replacement of furniture and equipment is capitalised and depreciated over a five year period on a straight line basis.

- ◆ Motor vehicles

Motor vehicles are capitalised and depreciated over a four year period on a straight line basis.

Fixed asset investments

Listed investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

The charity does not acquire put options, derivatives or other complex financial instruments.

As noted above the main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised gains (or losses) on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value is acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the year in which they arise.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Fund structure

The funds of the charity are, in the main, unrestricted and therefore available for use in furtherance of the charity's objectives at the discretion of the trustees. Within the total unrestricted funds of the charity are funds representing the net book value of the charity's tangible fixed assets and amounts which the trustees have designated for specific purposes. Details of these are provided in notes 15 and 16.

Details of funds raised for a specific purpose, or subject to donor imposed conditions, and therefore restricted, are given in note 14.

Services provided by members of the Congregation

For the purposes of these accounts, no monetary value has been placed on administrative and other services provided by the members of the Congregation.

1 Donations and legacies

	Unrestricted funds £	Restricted funds £	2022 Total funds £	Unrestricted funds £	Restricted funds £	2021 Total funds £
Salaries and pensions of individual religious received under deed of covenant	614,933	—	614,933	644,555	—	644,555
Contributions from the Congregation in Ireland	167,146	83,234	250,380	43,810	557,798	601,608
Contributions from the Sisters of Our Lady of the Missions CIO towards the refurbishment of Brooklyn House	—	—	—	—	448,091	448,091
Donation towards overseas missions following the closure of Notre Dame School, Dublin	—	—	—	—	14,076	14,076
General donations	12,684	24,059	36,743	6,353	32,887	39,240
Legacies	6,543	—	6,543	4,659	—	4,659
Total funds	801,306	107,293	908,599	699,377	1,052,852	1,752,229

2 Investment income and interest receivable

	Unrestricted funds £	Restricted funds £	2022 Total funds £	Unrestricted funds £	Restricted funds £	2021 Total funds £
Income from listed investments						
. UK equities	60,610	3,248	63,858	71,810	—	71,810
. Overseas equities and unitised funds	42,219	4,364	46,583	24,914	—	24,914
. UK Government stocks	999	184	1,183	3,091	—	3,091
. UK fixed interest	17,871	196	18,067	13,731	—	13,731
	121,699	7,992	129,691	113,546	—	113,546
Interest receivable	489	239	728	86	—	86
Total funds	122,188	8,231	130,419	113,632	—	113,632

3 Miscellaneous income

	Unrestricted funds £	Restricted funds £	2022 Total funds £	Unrestricted funds £	Restricted funds £	2021 Total funds £
Miscellaneous income	6,163	—	6,163	5	—	5
Coronavirus Job Retention Scheme	—	—	—	3,859	—	3,859
Total funds	6,163	—	6,163	3,864	—	3,864

4 Support of members of the Congregation and their ministry

	Unrestricted	
	2022 Total funds £	2021 Total funds £
Premises	459,930	410,214
Education, training and spiritual renewal	26,619	8,015
Staff costs (note 7)	563,138	514,130
Sisters' living and personal expenses	354,903	329,990
Governance	18,500	16,000
Total funds	1,423,090	1,278,349

5 Donations and support of overseas missions

	Unrestricted funds £	Restricted funds £	2022 Total funds £	Unrestricted funds £	Restricted funds £	2021 Total funds £
Donations to Institutions						
<i>Donations in support of the Congregation's work abroad</i>						
Philippines	—	818	818	—	—	—
Myanmar	—	3,365	3,365	—	—	—
Kenya	—	9,061	9,061	—	7,837	7,837
India	—	7,464	7,464	—	4,166	4,166
Bangladesh	—	13,097	13,097	—	12,971	12,971
Peru	—	7,172	7,172	—	5,259	5,259
Vietnam	—	5,892	5,892	—	3,634	3,634
	—	46,869	46,869	—	33,867	33,867
<i>Other donations</i>						
Medaille Trust	—	1,000	1,000	—	1,000	1,000
Mary's Meals	—	1,500	1,500	—	1,000	1,000
De Paul UK	—	1,000	1,000	—	—	—
Caritas	—	1,000	1,000	—	—	—
CAFOD	—	1,000	1,000	—	—	—
Christian Aid	—	1,000	1,000	—	—	—
Medecins Sans Frontieres	—	—	—	—	1,000	1,000
St Francis Leprosy Guild	—	—	—	—	1,000	1,000
British Red Cross	—	—	—	—	1,000	1,000
Donations under £1,000	1,800	1,793	3,593	1,805	1,635	3,440
Total funds	1,800	55,162	56,962	1,805	40,502	42,307

6 Net (expenditure) income before (losses) gains on investments

This is stated after charging (crediting):

	2022 Total funds £	2021 Total funds £
Staff costs (note 7)	563,138	514,130
Auditor's remuneration (including VAT)		
. Audit services	18,500	16,000
. Other services: payroll administration	9,420	9,336
. Other services: advice and general consultancy	—	2,900
Depreciation	183,696	166,548
Surplus on disposal of tangible fixed assets	1,983	4,848

7 Staff costs and remuneration of key management personnel

Staff costs during the year were as follows:

	2022 £	2021 £
Wages and salaries	529,561	481,376
Pension costs	7,507	6,418
Social security costs	20,860	24,251
	557,928	512,045
Other staff related costs	5,210	2,085
	563,138	514,130

The average number of employees during the period, analysed by function, was as follows:

	2022 Number	2021 Number
Charitable activities		
. Support of members of the Congregation and their ministry	39	36

There were no employees who earned £60,000 per annum or more (including taxable benefits) during the year (2021 – none).

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis comprise the trustees.

The key management personnel received no remuneration from the charity in respect of their duties in either of the above financial periods.

8 Trustees' expenses, remuneration and transactions with trustees

As members of the Congregation, the trustees' living and personal expenses during the year were borne by the charity, but they received no remuneration or reimbursement of expenses in connection with their duties as trustees during the year (2021 - £nil).

8 Trustees' expenses, remuneration and transactions with trustees (continued)

As members of the Congregation, none of the trustees have resources of their own as all earnings, pensions and other income have been donated to the charity under a Gift Aid compliant Deed of Covenant. During the year, the total amount donated by the trustees to the charity was £46,525 (2021 - £51,411).

9 Taxation

The Congregation of Our Lady of the Missions Charitable Trust is a registered charity and, therefore, is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as it falls within the various exemptions available to registered charities.

10 Tangible fixed assets

	Freehold land and buildings		Furniture and equipment	Motor vehicles	Total
	Non-Specialised £	Specialised £	£	£	£
Cost or valuation					
At 1 January 2022	1,144,933	7,046,000	128,143	80,025	8,399,101
Additions	—	568,485	96,626	—	665,111
Disposals	—	—	(67,744)	(11,893)	(79,637)
At 31 December 2022	<u>1,144,933</u>	<u>7,614,485</u>	<u>157,025</u>	<u>68,132</u>	<u>8,984,575</u>
Depreciation					
At 1 January 2022	—	2,055,325	105,255	80,015	2,240,595
Charge for the year	—	152,290	31,406	—	183,696
On disposals	—	—	(67,744)	(11,893)	(79,637)
At 31 December 2022	<u>—</u>	<u>2,207,615</u>	<u>68,917</u>	<u>68,122</u>	<u>2,344,654</u>
Net book values					
At 31 December 2022	<u>1,144,933</u>	<u>5,406,870</u>	<u>88,108</u>	<u>10</u>	<u>6,639,921</u>
At 31 December 2021	<u>1,144,933</u>	<u>4,990,675</u>	<u>22,888</u>	<u>10</u>	<u>6,158,506</u>

The historical cost of the freehold land and buildings included above at valuation cannot be ascertained with accuracy.

As permitted under FRS 102, the charity has adopted a policy of not revaluing tangible fixed assets held for the charity's use. The deemed cost of non-specialised land and buildings is based on a trustees' valuation made in 1995 based on market value for existing use.

It is likely that there are material differences between the open market values of the charity's land and buildings and their book values. These arise from the specialised nature of some properties and the effects of inflation. The amount of such differences cannot be ascertained without incurring significant costs, which, in the opinion of trustees, is not justified in terms of the benefit to the users of the accounts.

11 Investments

	2022 £	2021 £
Investments listed on a recognised stock exchange		
Fair (market) value at 1 January 2022	6,510,344	—
Transfer from the Congregation of Our Lady of the Missions Charitable Trust (Charity Registration Number 233599)	—	5,972,946
Additions at cost	1,509,400	446,888
Disposals at opening market value (proceeds: £969,084; losses: £119,958)	(1,089,042)	(681,592)
Net unrealised investment (losses) gains	(1,184,680)	772,102
Fair (market) value at 31 December 2022	5,746,022	6,510,344
Cash held by investment managers for re-investment	51,454	733,271
	5,797,476	7,243,615
Cost of listed investments at 31 December 2022	4,088,928	3,746,775

Listed investments held at 31 December 2022 comprised the following:

	2022 £	2021 £
Equities	3,968,694	4,749,073
UK Government stocks	280,144	344,807
Corporate bonds	490,837	513,937
Alternatives/hedgefunds	1,006,347	902,527
	5,746,022	6,510,344

The total value of shares or investment schemes (including unit trusts) related to companies listed on a UK stock exchange or incorporated in the UK.

At 31 December 2022 the listed investments included no individual holdings which represented a material percentage of the total portfolio held at that date.

12 Debtors

	2022 £	2021 £
Prepayments and accrued income	14,354	4,303

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Amounts held on behalf of individual members of the Congregation	187,135	152,226
Additions to tangible fixed assets	60,639	11,458
Accruals	92,706	86,722
	340,480	250,406

14 Restricted funds

The income funds of the charity included restricted funds comprising the following unexpended balances of donations received to be applied for specific purposes.

	At 1 January 2022 £	Income £	Expenditure and transfers £	At 31 December 2022 £
Solidarity mission fund	837,572	32,290	(95,812)	774,050
Brooklyn House and Euphrasie Barbier Fund	557,798	83,234	(641,032)	—
	1,395,370	115,524	(736,844)	774,050

	At 1 January 2021 £	Income £	Expenditure and transfers £	Transfer from charitable trust (note 20) £	At 31 December 2021 £
Solidarity mission fund	—	46,963	(40,502)	831,111	837,572
Brooklyn House and Euphrasie Barbier Fund	—	1,005,889	(448,091)	—	557,798
	—	1,052,852	(488,593)	831,111	1,395,370

Solidarity mission fund

This fund represents money donated to the charity for overseas missions.

Brooklyn House and Euphrasie Barbier fund

This fund represents money donated by the Sisters of Our Lady of the Missions CIO and the Congregation in Ireland towards the ongoing refurbishment of Brooklyn House and Euphrasie Barbier. Transfers from restricted to unrestricted funds represent the purchase of tangible fixed assets from the fund.

15 Tangible fixed assets fund

	2022 Total £	2021 Total £
At 1 January	6,158,506	—
Transfer from the Congregation of Our Lady of the Missions Charitable Trust (Charity Registration Number 233599)	—	5,852,666
Net movement in year	481,415	305,840
At 31 December	6,639,921	6,158,506

The tangible fixed assets fund represents the net book value of the charity's tangible fixed assets. A decision was made to separate this fund from the general fund in recognition of the fact that the assets are used in the day-to-day work of the charity, and the fund value would not be easily realisable if needed to meet future contingencies.

16 Designated funds

The income funds of the charity includes the following designated fund, which has been set aside out of unrestricted funds by the trustees for specific purposes:

	2022 Total £	2021 Total £
Elderly Sisters' retirement reserve		
At 1 January	4,700,000	—
Transfer from the Congregation of Our Lady of the Missions Charitable Trust (Charity Registration Number 233599)	—	4,700,000
At 31 December	4,700,000	4,700,000

The elderly Sisters' retirement reserve represents monies set aside by the trustees to help provide for the Sisters in their retirement and had been calculated using actuarial principles.

17 Analysis of net assets between funds

	General fund £	Tangible fixed assets fund £	Designated funds £	Restricted funds £	Total 2022 £
Fund balances at 31 December 2022 are represented by:					
Tangible fixed assets	—	6,639,921	—	—	6,639,921
Investments	637,332	—	4,700,000	460,144	5,797,476
Net current assets	304,991	—	—	313,906	618,897
Total net assets	942,323	6,639,921	4,700,000	774,050	13,056,294

	General fund £	Tangible fixed assets fund £	Designated funds £	Restricted funds £	Total 2021 £
Fund balances at 31 December 2021 are represented by:					
Tangible fixed assets	—	6,158,506	—	—	6,158,506
Investments	2,543,615	—	4,700,000	—	7,243,615
Net current assets	23,156	—	—	1,395,370	1,418,526
Total net assets	2,566,771	6,158,506	4,700,000	1,395,370	14,820,647

17 Analysis of net assets between funds (continued)

The total unrealised gains as at 31 December 2022 constituted movements on revaluation of investments and were as follows:

	2022 £	2021 £
Reconciliation of movements in unrealised gains		
Unrealised gains at 1 January	2,763,569	—
Transfer from the Congregation of Our Lady of the Missions Charitable Trust (Charity Registration Number 233599)	—	2,154,617
In respect to disposals in the year	129,659	(163,150)
Net (losses) gains arising on revaluation in the year	(1,184,680)	772,102
Total unrealised gains at 31 December	1,708,548	2,763,569

18 Related party transactions

Sister Margaret Murphy, a trustee of Congregation of Our Lady of the Missions CIO, is also a trustee of The Sisters of Our Lady of the Missions CIO (Charity Registration Number: 1163766). During the year there were no donations or transactions between the charities (2021 - £448,091 was donated by The Sisters of Our Lady of the Missions CIO to the charity towards the refurbishment of Brooklyn House).

Other than the transactions described in note 8, there were no other transactions that require disclosure in the year (2021 – none).

19 Capital commitments

At 31 December 2022 the charity had the following capital commitments in respect to continued refurbishment of Brooklyn House and St Anne's Nursing Home:

	2022 £	2021 £
Contracted for, but not provided for in the accounts	—	650,000

20 Transfer of activities, assets and liabilities

The trustees of the charity are also the trustees of the Congregation of Our Lady of the Missions Charitable Trust, a Charitable Trust registered with the Charity Commission (Charity Registration Number: 233599). With effect from midnight 31 December 2020, the activities, assets and liabilities of the Charitable Trust were transferred to the CIO. The net assets at that date comprised:

	2021 £
Tangible fixed asset	
. Cost	7,950,209
. Depreciation	(2,097,543)
	5,852,666
Fixed asset investments	5,972,946
Cash held by investment managers	71,834
Debtors	1,000
Cash at bank and in hand	1,842,189
Creditors: amounts falling due within one year	(239,151)
	13,501,484

20 Transfer of activities, assets and liabilities (continued)

The assets and liabilities were represented by the following funds:

	2021 £
Restricted funds	831,111
Unrestricted funds	
. General funds	2,117,707
. Designated funds	4,700,000
. Tangible fixed assets	5,852,666
	<u>13,501,484</u>

21 Member of the CIO and member's liability

The Province Leader of the UK and Ireland Province of the Congregation for the time being shall automatically, by virtue of holding that office, be ex-officio the sole member of the CIO for as long as she holds that office.

If the CIO is wound up, the member of the CIO has no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.