

IMPRINT

(Registered charity 1189327)

Report and Accounts
14 month period ended 31 December 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

IMPRINT

LEGAL & ADMINISTRATIVE DETAILS FOR THE 14 MONTH PERIOD ENDED 31 DECEMBER 2023

ADDRESS FOR CORRESPONDENCE	St Edmund the King 57 -59 Lombard Street London EC3V 9EA
GOVERNING DOCUMENT	Constitution dated 4 May 2020
CHARITY REGISTRATION NUMBER	1189327
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	A Agbaje S Agbaje A Amafu-Dey K C Marufu B Thambipillai B Bannor T Omooba A Walker
INDEPENDENT EXAMINER	S H Mathews FCA FCIE Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

INDEX

Pages 1-4	Trustees' Report
Page 5	Independent Examiner's Report
Page 6	Receipts and Payments Account
Page 7	Statement of Assets & Liabilities
Page 8	Notes to the Accounts

IMPRINT
REPORT OF THE TRUSTEES
FOR THE 14 MONTH PERIOD ENDED 31 DECEMBER 2023

The Trustees have pleasure in submitting the Report and Accounts for the year ended 3rd November 2022.

Objects of the charity

The objects of the CIO are:

- To advance the Christian faith in the UK and worldwide for the public benefit
- To produce materials for religious education, and engaging traditional media such as religious books, music, literature, and films.
- To provide pastoral care in the community and the relief of any person who is in charitable need.

Summary of the charity's main activities and achievements

IMPRINT as a charity encompasses many creative endeavours alongside our church services currently in two cities, driven by a collective of people with the desire and passion to make Jesus known across this nation and nations all over the world.

IMPRINT Charity aims to leave an impact in all aspects of society and media. The Charity specialises in the production of Gospel Musicals as a creative evangelism tool to plant churches and build community. The Charity also creates short and medium length Christian films under the 'IMPRINT Productions' umbrella to show biblical principals at work in everyday life, and distribution of IMPRINT own brand Christian music across all genres encompassing the record label 'IMPRINT Music'. Within IMPRINT Church there are various ministries including IMPRINT Worship, Wonder, Outreach amongst others.

Further to this, the Charity provides its teaching in person and online for services midweek and on Sunday, which are open to all. IMPRINT church also has midweek meetings for the church members and also runs specific courses to address particular aspects of Christian living which is open to the wider community; all of which are provided without charge.

The aims of the equipping, preaching and discipleship programs include the impact upon lifestyle as we are passionate about 'leaving our mark' or having an impact on the world around us, as we have been impacted and transformed by Jesus.

Achievements made by the Charity during the period include:

Services & Events

Continuation of Sunday services (held at 2pm and 5pm) with the launch of a new 10am service in September 2023. Services are now held across four locations:

- Thursday 1pm - London - St Mary Woolnoth - Lunchtime Service
- Sunday 10am - London - St Mary Woolnoth - Family Service
- Sunday 2pm - London - St Edmund the King & Martyr - Contemporary Service
- Sunday 5pm - London - St Clements Eastcheap - Student & Youth Service
- Sunday 5pm - Leicester - Pocklington's Walk - Evening Service

This year we also kicked off our Newcomers meal, an initiative to ensure those who are new to our community feel seen and welcome. These meals allow new members to the church to find out more about the church's vision, meet the team and ask questions which they have around it. We also saw 3 baptisms take place throughout this year with over 30 people publicly declaring their life to Jesus and getting baptised.

IMPRINT's annual New Year's Eve ("NYE") Crossover Service gave our community the opportunity to usher in the new year in a celebration of faith. Held at Bank of England, as part of our growing relationship with the businesses and people in and around the Bank of England, this was attended by over 200 people.

Our London campus put on its fourth musical "A Family Affair" at the Shaw Theatre, another show in IMPRINT's established history of drama productions creating innovative and relatable stories to share God's word and demonstrate biblical teachings. Our musicals continue to be an integral part of our evangelism and church expansion model, and we saw many attendees from outside of our community be part of the sold out crowd of 400 attendees.

Outreach

IMPRINT has continued to run the Alpha course. This is a course designed for non-Christians to learn the fundamentals of the Christian faith and provide a space to ask questions and to understand who God is and to learn about his character. This course was facilitated twice during the year.

This year IMPRINT was able to continue to build on the great outreach work by having a mission trip to Brazil. This saw 10 members of the community travel to Brazil to evangelise, fellowship, build and learn from the christian community in Sao Paulo, notably Dunamis and Zion Church which has a similar structure to IMPRINT and the parish of St Mary Woolnoth, St Edmund and St Clements.

We also celebrated our first attendee and graduate of IRIS Global Harvest School, an evangelist training school which provided practical missions experience in Israel, Jordan, South Africa, Mozambique and Nepal. This is the first of many who are being equipped and developed to become missionaries.

Governance and Operations

The trustees of IMPRINT have agreed to partner with the Parochial Church Council of the Ecclesiastical parish of St Edmund the King, St Mary Woolnoth and St Clement Eastcheap, charity number 1186263 ("PCC"). 5 of the 8 trustees who were in office during the year were also members of the PCC. In furthering its charitable aims, the Trustees of IMPRINT do not consider they are under the direction or control of the PCC. However, from January 2023, as part of the partnership, it was agreed that the London congregation's giving would be received as agent for the PCC.

During 2023 those amounts which were received on behalf of the PCC are not reflected within the receipts and payments of the charity, since they were received as 'agent' and not owned by IMPRINT and have been paid over to the PCC. These amounts are detailed in the Notes A and 4 to the accounts.

Due to an issue with our management information, the amounts to be transferred to the PCC which related to 2023 (as detailed in the Notes to the accounts) were delayed, with £78,754 being transferred in March 2024 and £14,315 of the Gift Aid received still due to be paid.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the period receipts were approximately £100,000 and payments £130,000. As a result the cash held by the charity decreased by £30,000, from £90,000 to £58,000, of which all but approximately £6,000 is unrestricted and can be used for any charitable purpose.

The Church continues to be financially supported by the generous congregational giving of the church community. The community engages and supports the ongoing vision and work of the IMPRINT network which has enabled the charity to achieve its objectives.

Reserves policy

It is not the intention of the charity to hold large amounts of reserves for investment purposes, as it believes the church's resources should be used for the work of God's kingdom, as it is provided to us. It is however recognised as prudent to keep some general reserves.

The trustees have determined that the charity should aim to hold unrestricted cash of no less than 3 months' of unrestricted expenditure, so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of approximately £35,000 (2022 £80,000), and the charity is complying with its reserves policy.

After the reporting date, IMPRINT and PCC of St Mary Woolnoth, St Edmund the King and St Clement Eastcheap (Charity number: 1186263) have partnered together for the London based element of their operations, to better coordinate charitable activity. As explained, from 1 January 2023, it was independently agreed by the trustees of both organisations to merge their operations. This restructure has led to all future London congregational giving received (c. £195,000) for the London church congregation belonging to the PCC of St Mary Woolnoth, St Edmund the King and St Clement Eastcheap from this date onwards as detailed in the Notes to the accounts.

The other elements of the work of IMPRINT continue within the current charity, with particular emphasis on the continuing work of the Leicester congregation.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Alikem Amafu-Dey
Alikem Amafu-Dey (Aug 9, 2024 01:25 GMT+1)
A Amafu-Dey
Aug 9, 2024
Date: _____

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
IMPRINT

I report to the trustees on my examination of the accounts of Imprint ('the charity') for the 14 month period ended 31st December 2023 on pages 6 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Stephen Mathews
Stephen Mathews (Aug 12, 2024 11:46 GMT+1)

S H Mathews FCA FCIE

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Aug 12, 2024

IMPRINT

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE 14 MONTH PERIOD ENDED 31 DECEMBER 2023

	Notes	<u>Unrestricted Funds</u>		Restricted Funds	14 months 2023	12 months 2022
		General Funds	Designated Funds			
		£	£	£	£	£
<i>Income receipts</i>						
Donations		42,877	17,368	3,836	64,081	149,852
Gift aid receipts		11,921	3,329	-	15,250	32,984
Other grants		-	-	9,000	9,000	3,905
Income from courses and events		340	-	-	340	-
Income from letting of facilities		-	-	-	-	531
Income from charitable activities		6,355	-	-	6,355	984
Interest income		896	-	-	896	37
		<u>62,389</u>	<u>20,697</u>	<u>12,836</u>	<u>95,922</u>	<u>188,292</u>
<i>Total receipts</i>		<u>62,389</u>	<u>20,697</u>	<u>12,836</u>	<u>95,922</u>	<u>188,292</u>
<i>Payments</i>						
Payments in relation to charitable activities undertaken directly	2	72,600	-	8,254	80,854	97,248
Grants paid in relation to charitable activities	3	15,000	-	-	15,000	-
		<u>87,600</u>	<u>-</u>	<u>8,254</u>	<u>95,854</u>	<u>97,248</u>
Purchase of fixed asset equipment		22,270	10,845	-	33,115	15,025
		<u>22,270</u>	<u>10,845</u>	<u>-</u>	<u>33,115</u>	<u>15,025</u>
<i>Total payments</i>		<u>109,870</u>	<u>10,845</u>	<u>8,254</u>	<u>128,969</u>	<u>112,273</u>
Net of receipts / (payments) before		(47,481)	9,852	4,582	(33,047)	76,019
Transfers between funds	5	(1,224)	-	1,224	-	-
<i>Net movement in funds</i>		<u>(48,705)</u>	<u>9,852</u>	<u>5,806</u>	<u>(33,047)</u>	<u>76,019</u>
Cash funds brought forward		81,898	9,309	476	91,683	15,664
<i>Cash funds at this year end</i>	A	<u>33,193</u>	<u>19,161</u>	<u>6,282</u>	<u>58,636</u>	<u>91,683</u>

The notes on page 8 form part of these accounts.

IMPRINT
STATEMENT OF ASSETS AND LIABILITIES
FOR THE 14 MONTH PERIOD ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds General funds £	Designated funds £	Restricted funds £	2023 £	2022 £
A Cash funds						
Amounts held in charity bank accounts				151,705	-	
Excluding amounts held as agent	4			(93,069)	-	
Cash at bank with immediate access		<u>33,193</u>	<u>19,161</u>	<u>6,282</u>	<u>58,636</u>	<u>91,683</u>
B Other monetary assets						
Gift aid due to charity		534	-	-	534	5,662
Supplier refund due		2,388	-	-	2,388	-
Other debtors - receipts in transit		-	-	-	-	1,700
		<u>2,922</u>	<u>-</u>	<u>-</u>	<u>2,922</u>	<u>7,362</u>
C Liabilities						
Falling due within one year						
Accounts and Independent Examination 2023		3,000	-	-	3,000	1,800
Other liabilities		-	-	-	-	1,500
Accrued expenses (estimated)		2,000	-	-	2,000	309
		<u>5,000</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>3,609</u>
Total		<u>5,000</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>3,609</u>

D Assets retained for charity's own use

	Fund to which asset belongs	Cost £	Current value £
Music and PA equipment	General	39,413	21,600
Computers and IT	General	9,050	6,300
Other equipment	General	3,702	1,500
Furniture and fixtures	General	5,848	3,700
		<u>58,013</u>	<u>33,100</u>

Current values have been estimated by the trustees

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

Alikem Amafu-Dey
Alikem Amafu-Dey (Aug 9, 2024 01:25 GMT+1)
A Amafu-Dey
Date: Aug 9, 2024

The notes on page 8 form part of these accounts.

IMPRINT

NOTES TO THE ACCOUNTS

FOR THE 14 MONTH PERIOD ENDED 31 DECEMBER 2023

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted Funds		Restricted Funds	14 months Total 2023	12 months Total 2022
	General funds £	Designated funds £	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Staff, contractor & volunteer Costs (see Note 4)	2,928	-	-	2,928	10,186
Rent & premises	24,670	-	-	24,670	33,632
Central Ministries	17,224	-	-	17,224	16,353
Community and Outreach Ministries	7,321	-	-	7,321	7,372
Leicester Ministries	4,582	-	-	4,582	4,781
London Ministries	15,577	-	-	15,577	4,369
Ministry sales expenses	334	-	-	334	1,809
Licences and Subscriptions	3,566	-	-	3,566	3,837
Administrative, bank & sundry costs	13,394	-	-	13,394	14,698
Fundraising	6,258	-	-	6,258	211
	<u>95,854</u>	<u>-</u>	<u>-</u>	<u>95,854</u>	<u>97,248</u>

3 Grants paid

Within 'London Ministries' are grants to St Edmund & St Mary PCC	15,000	-	-	15,000	-
	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>15,000</u>	<u>-</u>

Grants of a further £10,000 had been committed by the year end to support the ministry of St Edmund and St Mary PCC.

4 Transactions with related parties and held as agent

During the year the charity collected income and Gift Aid on behalf of the Parish with which it is related; St Edmund and St Mary PCC. The transactions are excluded from the accounts as the ownership lay with the PCC.

	Donations £	Gift Aid claimed £	Total 2023 £	2022 £
Income received	188,435	20,502	208,937	-
Amounts paid out	109,681	6,187	115,868	-
Balance held belonging to the PCC	<u>78,754</u>	<u>14,315</u>	<u>93,069</u>	<u>-</u>

5 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	81,898	62,389	(109,870)	(1,224)	33,193
Designated funds					
Legacy Fund (incl Gift Aid)	9,309	20,697	(10,845)	-	19,161
	<u>9,309</u>	<u>20,697</u>	<u>(10,845)</u>	<u>-</u>	<u>19,161</u>
Restricted funds					
Diocesan grant fund	-	9,000	(3,633)	-	5,367
Mission funds		3,397	(4,621)	1,224	-
"Family" (Pastoral Care) Fund	476	439	-	-	915
	<u>476</u>	<u>12,836</u>	<u>(8,254)</u>	<u>1,224</u>	<u>6,282</u>
Total funds	<u>91,683</u>	<u>95,922</u>	<u>(128,969)</u>	<u>-</u>	<u>58,636</u>

The "Legacy" (Annual Giving) Fund

This fund reflects unrestricted donations made for new initiatives and projects intended to have generational impacts. Whilst the donations are unrestricted, the Trustees of IMPRINT have designated its usage for this purpose.

The Diocesan grant fund

Grants received for the ministry in Leicester for specific projects.

The "Family" (Pastoral Care) Fund

Reflects gifts and grants specifically donated to enable support for individuals and families in the community which were suffering distress or hardship.