

IMPRINT

(Registered charity 1189327)

Report and Accounts
Period ended 3 November 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

IMPRINT

LEGAL & ADMINISTRATIVE DETAILS FOR THE 18 MONTH ENDED 3 NOVEMBER 2021

ADDRESS FOR CORRESPONDENCE	St Edmund the King 57 -59 Lombard Street London EC3V 9EA
GOVERNING DOCUMENT	Constitution dated 4 May 2020
CHARITY REGISTRATION NUMBER	1189327
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	A Agbaje (Appointed May 2020) S Agbaje (Appointed May 2020) A Amafu-Dey (Appointed August 2021) K C Marufu (Appointed August 2021) B Thambipillai (Appointed May 2020) B Bannor (Appointed May 2020) T Omooba (Appointed May 2020) S Opoku-Asamoah (May 2020 until August 2021) A Walker (Appointed May 2020)
INDEPENDENT EXAMINER	S H Mathews FCA FCIE Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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IMPRINT
REPORT OF THE TRUSTEES
FOR THE 18 MONTH ENDED 3 NOVEMBER 2021

The Trustees have pleasure in submitting the Report and Accounts for the period ended 3 November 2021.

Objects of the charity

The objects of the CIO are:

- To advance the Christian faith in the UK and worldwide for the public benefit
- To produce materials for religious education, and engaging traditional media such as religious books, music, literature, and films.
- To provide pastoral care in the community and the relief of any person who is in charitable need.

Summary of the charity's main activities and achievements

At IMPRINT, we want to see a generation from all types of backgrounds not defined by their past, insecurities, failures, sin, shame, guilt, approval from others, defaults and shortcomings but a generation completely defined by what God says about them. IMPRINT is a relationship based network which wants to help bring the 'Prodigals' home, this is a commission to help individuals who feel lost and confused to find to find church, community and home.

The volunteers and those connected with IMPRINT are a collective of people with the desire and passion to make Jesus known across this nation and nations all over the world.

To this extent, IMPRINT primarily provides Sunday services which provide members of the congregation and wider public opportunities to practice their faith in-person and virtually.

Further to this, the Charity provides the normal teaching in the church on Sunday, which are open to all, and midweek meetings for the church members and also by running specific courses to address particular aspects of Christian living which is open to the wider community; all of which are provided without charge.

The aims of the teaching, preaching and discipleship programs include the impact upon lifestyle arising from following the teaching of Christ "to love God and your neighbour as yourself".

IMPRINT aims to leave an impact in all aspects of media. The Charity specialises in the production of Gospel Musicals and Showcases, the creation of short and medium length Christian films to show biblical principals at work in everyday life, and distribution of IMPRINT own brand Christian music across all genres.

Achievements made by the Charity during the period include:

- London Sunday services (held at 2pm and 5pm) which have achieved weekly attendances of approximately 80 and 40 respectively. Leicester Sunday services are held at 6pm and have attendees circa 25 regular members, with a growing student demographic.
- Increased the number of small group hubs ('Crews') to 7. These are smaller sub-communities which provide support and opportunities to further study and learn about the Christian faith. Meetings are held weekly every Tuesday to Thursday, with average sizes of 15 to 20 members.
- reopening of a second operational congregation within the city of Leicester. This represents a new place of worship within the IMPRINT network and is welcoming to residents, workers and students across the Midlands region.
- Release of 2 IMPRINT short films, 'Lockdown' and 'Motions' on YouTube (IMPRINT TV). These films showcased the ongoing life challenges Christians face in their daily lives and how their faith helps provide ongoing hope.
- Launch of a new IMPRINT Extended Play 'His Response' which contained 5 new singles for listeners to worship and connect with God. An additional single, 'What A Gift', was recorded as a Christmas special for the festive season. IMPRINT Worship continues to create music to display the transformative power of God and to leave an imprint on local communities and the world.
- Hosted IMPRINT's annual women's fellowship ('Wonder') conference in London. 'Rooted: Beyond the Surface' presented an opportunity for women across the country to gather, build friendships with other Christian women, learn how to boldly pursue their life purpose, and receive encouragement and support in their personal lives. Wonder continually aims to help women to be equipped, empowered and enriched.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the period income was £125,674 and expenditure was £119,587. As a result the cash held by the charity increased by £6,087, to £15,664, of which all is unrestricted and can be used for any charitable purpose.

The Church continues to be financially supported by the generous congregational giving of the church community. The community engages and supports the ongoing vision and work of the IMPRINT network which has enabled the modest income surplus compared to budget.

Reserves policy

It is not the intention of the PCC to hold large amounts of reserves for investment purposes, as it believes the church's resources should be used for the work of God's kingdom, as it is provided to us. It is however recognised as prudent to keep some general reserves.

The trustees have determined that the charity should aim to hold unrestricted cash of no less than 3 months' of unrestricted expenditure, so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £15,664, and the charity is complying with its reserves policy.

After the reporting date, the charity has begun building additional funds for the purpose of future staffing and investment plans. The reserves policy has subsequently changed to ensure unrestricted cash does not fall below £20,000.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

A Amafu-Dey

A Amafu-Dey

Date: 7 November 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
IMPRINT

I report to the trustees on my examination of the accounts of Imprint ('the charity') for the period ended 3 November 2021 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S H Mathews

S H Mathews FCA FCIE

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 8 November 2022

IMPRINT

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE 18 MONTH ENDED 3 NOVEMBER 2021

		Unrestricted Funds		Restricted Funds	2021
	Notes	General Funds £	Designated Funds £	£	£
<i>Income receipts</i>					
Donations		118,061	-	490	118,551
Gift aid receipts		-	-	-	-
Other grants		-	-	4,293	4,293
Income from courses and events		694	-	-	694
Income from charitable activities		2,136	-	-	2,136
		<u>120,891</u>	<u>-</u>	<u>4,783</u>	<u>125,674</u>
<i>Total receipts</i>		<u>120,891</u>	<u>-</u>	<u>4,783</u>	<u>125,674</u>
<i>Payments</i>					
Payments in relation to charitable activities undertaken directly	2	101,431	-	-	101,431
Grants paid in relation to charitable activities	3	3,810	-	490	4,300
		<u>105,241</u>	<u>-</u>	<u>490</u>	<u>105,731</u>
Purchase of fixed asset equipment		9,563	-	4,293	13,856
		<u>9,563</u>	<u>-</u>	<u>4,293</u>	<u>13,856</u>
<i>Total payments</i>		<u>114,804</u>	<u>-</u>	<u>4,783</u>	<u>119,587</u>
Net movement in funds		6,087	-	-	6,087
Cash funds received on inception		9,576	-	-	9,576
Cash funds at this year end	A	<u>15,664</u>	<u>-</u>	<u>-</u>	<u>15,664</u>

The notes on pages 8-9 form part of these accounts.

IMPRINT
STATEMENT OF ASSETS AND LIABILITIES
FOR THE 18 MONTH ENDED 3 NOVEMBER 2021

	Notes	Unrestricted Funds		Restricted funds	2021
		General funds	Designated funds		
		£	£	£	£
A Cash funds					
Cash at bank with immediate access		15,664	-	-	15,664
		<u>15,664</u>	<u>-</u>	<u>-</u>	<u>15,664</u>
B Other monetary assets					
Gift aid due to charity		13,839	-	-	13,839
Other debtors - receipts in transit		1,625	-	-	1,625
		<u>15,464</u>	<u>-</u>	<u>-</u>	<u>15,464</u>
C Liabilities					
Falling due within one year					
Fee for Accounts and Independent Examination		1,800	-	-	1,800
Accrued expenses		250	-	-	250
		<u>2,050</u>	<u>-</u>	<u>-</u>	<u>2,050</u>
Total		<u>2,050</u>	<u>-</u>	<u>-</u>	<u>2,050</u>

D Assets retained for charity's own use

	Fund to which asset belongs	Cost £	Current value £
Music and PA equipment	General	6,437	6,000
Computers and IT	General	3,423	3,000
Other equipment	General	2,162	2,000
Furniture and fixtures	General	1,835	1,000
		<u>13,856</u>	<u>12,000</u>

Current values have been estimated by the trustees

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

A Amafu-Dey

A Amafu-Dey

Date: 7 November 2022

The notes on pages 8-9 form part of these accounts.

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NOTES TO THE ACCOUNTS

FOR THE 18 MONTH ENDED 3 NOVEMBER 2021

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	Total 2021
	General funds	Designated funds		
	£	£	£	£
2 Payments in relation to charitable activities undertaken directly				
Staff & Volunteer Costs (see Note 4)	26,613	-	-	26,613
Rent & premises	21,945	-	-	21,945
Central Ministries	21,696	-	490	22,186
Community and Outreach Ministries	3,157	-	-	3,157
Leicester Ministries	6,035	-	-	6,035
London Ministries	4,488	-	-	4,488
Ministry sales expenses	5,291	-	-	5,291
Licences and Subscriptions	5,068	-	-	5,068
Administrative, bank & sundry costs	10,612	-	-	10,612
Fundraising	336	-	-	336
	<u>105,241</u>	<u>-</u>	<u>490</u>	<u>105,731</u>

3 Grants paid

Within 'Central Ministries' were grants for the relief of hardship and need:

Grants to individuals	3,810		490	4,300
	<u>3,810</u>	<u>-</u>	<u>490</u>	<u>4,300</u>

4 Transactions with related parties

S Opoku-Asamoah, who was a Trustee from May 2020 to August 2021, served as a church leader and was paid £13,200 for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

IMPRINT

NOTES TO THE ACCOUNTS

FOR THE 18 MONTH ENDED 3 NOVEMBER 2021

5 Movement of funds

	Initial balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	9,576	120,891	(114,804)	-	15,664
Restricted funds					
Equipment Grant Fund	-	4,293	(4,293)	-	-
"Family" (Pastoral Care) Fund	-	490	(490)	-	-
	-	4,783	(4,783)	-	-
Total funds	9,576	125,674	(119,587)	-	15,664

Equipment Grant Fund

This fund reflected gifts and grants that were specifically donated to enable the purchase of initial equipment for the ministry.

The "Family" (Pastoral Care) Fund

This fund reflects gifts and grants that were specifically donated to enable support for individuals and families in the community which were suffering distress or hardship.