

REGISTERED CHARITY NUMBER: 1189318

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
DAVID PAWSON MINISTRY CIO

Shaw Gibbs Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

DAVID PAWSON MINISTRY CIO

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for the year ended 31 March 2024

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DAVID PAWSON MINISTRY CIO

REPORT OF THE TRUSTEES **for the year ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the charity is the promotion of Christian teaching throughout the world.

Significant activities

In seeking to fulfil its principal charitable objective the trustees have focussed on the provision of books and pre-recorded material by the Reverend David Pawson M.A., BSc. In more recent years the trustees have recognised the opportunities provided by new technology, and investment has been made to create digital copies of many of David's works to make them available for download from the internet.

Public benefit

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trust has continued its trajectory to provide teaching at the highest possible quality, to the highest number of people at the lowest possible cost. Free of charge wherever possible.

FINANCIAL REVIEW

Financial position

At the balance sheet date the charity had accumulated funds of £890,698 (2023: £1,160,736). Of these amounts £29,225 (2023: £35,085) related to restricted funds.

The funds of the charity are primarily held in the form of bank balances. During the year donations and endowments to the charity decreased by £246,091 and total expenditure has decreased by £70,837.

Reserves policy

Total reserves at the Balance sheet date amounted to £890,698 of which £29,225 was Restricted Funds.

The Trustees consider that the level of reserves remain appropriate on the following basis

- a) they enable the charity to retain a modest level of core reserves to ensure the maintenance of the charity during a period of significantly reduced income, and
- b) they enable the charity to plan in the medium to longer term for the future work it wishes to carry out in the translation and distribution of the body of material which it currently has rights to in the English language.

DAVID PAWSON MINISTRY CIO

REPORT OF THE TRUSTEES **for the year ended 31 March 2024**

FUTURE PLANS

The principal current priorities for the charity are

- a) translating more of the body of Christian teaching material in which it has rights into the most widely spoken languages of the world, and
- b) working towards future proofing widespread access to this material. This involves looking at upgrading our digital platform and our media into formats that will survive into the future, including video, eBooks and audiobooks.

The work of translating, digitising and subtitling continues at good pace as well as the growing move towards eBooks and PODcasts. The Trustees are currently looking into the development of audiobooks.

The Trustees remain very thankful for all its staff, volunteers and supporters.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a CIO-Foundation.

On 4 May 2020 David Pawson Ministry CIO was registered under charity number 1189318 at the Charity Commission and on 30 September 2020 it took over all assets and activities of The David Pawson Teaching Trust.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1189318

Principal address

Wishing Well Cottage
The Ridges
FINCHAMPSTED
Berkshire
RG40 3HS

Trustees

D Rebbettes
S C Dally
T J Clarke

Independent Examiner

L Redman
Shaw Gibbs Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

DAVID PAWSON MINISTRY CIO

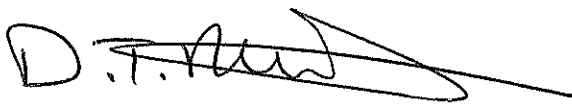
REPORT OF THE TRUSTEES
for the year ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Barlow Robbins LLP
Concord House
165 Church Street East
Woking

Approved by order of the board of trustees on30/11/2024..... and signed on its behalf
by:



.....
D Rebbettes - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DAVID PAWSON MINISTRY CIO

Independent examiner's report to the trustees of David Pawson Ministry CIO

I report to the charity trustees on my examination of the accounts of David Pawson Ministry CIO (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L Redman

Shaw Gibbs Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

Date: 18 December 2024

DAVID PAWSON MINISTRY CIO

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		102,147	-	102,147	411,522
Investment income	2	8,721	(1)	8,720	3,001
Other income		15,822	-	15,822	21,058
Total		<u>126,690</u>	<u>(1)</u>	<u>126,689</u>	<u>435,581</u>
EXPENDITURE ON					
Charitable activities					
Direct Charitable Expenses		389,663	5,859	395,522	160,453
Administration		1,205	-	1,205	16,012
Total		<u>390,868</u>	<u>5,859</u>	<u>396,727</u>	<u>176,465</u>
NET INCOME/(EXPENDITURE)		(264,178)	(5,860)	(270,038)	259,116
RECONCILIATION OF FUNDS					
Total funds brought forward		1,125,651	35,085	1,160,736	901,620
TOTAL FUNDS CARRIED FORWARD		<u>861,473</u>	<u>29,225</u>	<u>890,698</u>	<u>1,160,736</u>

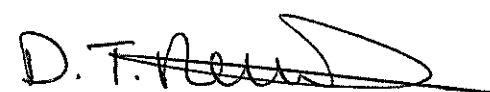
The notes form part of these financial statements

DAVID PAWSON MINISTRY CIO

BALANCE SHEET
31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Intangible assets	5	1,507	-	1,507	3,013
CURRENT ASSETS					
Debtors	6	5,704	-	5,704	463,041
Cash at bank		862,389	29,225	891,614	707,949
		<u>868,093</u>	<u>29,225</u>	<u>897,318</u>	<u>1,170,990</u>
CREDITORS					
Amounts falling due within one year	7	(8,127)	-	(8,127)	(13,267)
NET CURRENT ASSETS		<u>859,966</u>	<u>29,225</u>	<u>889,191</u>	<u>1,157,723</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>861,473</u>	<u>29,225</u>	<u>890,698</u>	<u>1,160,736</u>
NET ASSETS		<u>861,473</u>	<u>29,225</u>	<u>890,698</u>	<u>1,160,736</u>
FUNDS	8				
Unrestricted funds				861,473	1,125,651
Restricted funds				29,225	35,085
TOTAL FUNDS				<u>890,698</u>	<u>1,160,736</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30/11/2024 and were signed on its behalf by:


D Rebbettes - Trustee

The notes form part of these financial statements

DAVID PAWSON MINISTRY CIO

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible fixed assets

Depreciation is provided at the following annual rates in order to write off intangible assets.

Website	- 3 years
Repurchase of rights to written works	- 10 years

After the passing of David and Enid Pawson, all rights and royalties are owned by David Pawson Ministry CIO.

Taxation

The charity is exempt from income tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

DAVID PAWSON MINISTRY CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>8,720</u>	<u>3,001</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	411,522	-	411,522
Investment income	3,001	-	3,001
Other income	21,058	-	21,058
Total	<u>435,581</u>	<u>-</u>	<u>435,581</u>
EXPENDITURE ON			
Charitable activities			
Direct Charitable Expenses	160,453	-	160,453
Administration	16,012	-	16,012
Total	<u>176,465</u>	<u>-</u>	<u>176,465</u>
NET INCOME	259,116	-	259,116
RECONCILIATION OF FUNDS			
Total funds brought forward	866,535	35,085	901,620
TOTAL FUNDS CARRIED FORWARD	<u>1,125,651</u>	<u>35,085</u>	<u>1,160,736</u>

DAVID PAWSON MINISTRY CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	435,581	(176,465)	259,116
TOTAL FUNDS	<u>435,581</u>	<u>(176,465)</u>	<u>259,116</u>

9. RELATED PARTY DISCLOSURES

The charity has granted a Licence to distribute the works of the Reverend David Pawson to David Pawson Publishing Limited ("DPPL"), a charitable company (registered charity no. 224579). Mr S Dally, a trustee of David Pawson Ministry CIO ("DPM"), is also a director and trustee of DPPL.

During the year DPM received royalty income from DPPL of £985.75 (2023: £5,912). It also made donations to DPPL totalling £295,907 (2023 : £63,604).

At the balance sheet date there was an amount of £4,124 due from DPM to DPPL (2023: £2,903 owed from DPPL to DPM); this balance is included within either "Other debtors" or "Other creditors".