

DAVID PAWSON MINISTRY CIO

England & Wales · Charity number 1189318

Details

Other names	DAVID PAWSON MINISTRY, DAVID PAWSON TEACHING TRUST
Status	Registered
Legal form	CIO
Registered	2020-05-04
Register	View on the Charity Commission register

Contact

Address	c/o Emmaus Accountants Ltd 377-399 London Road Camberley Surrey GU15 3HL
Phone	01183320777
Email	contact@davidpawsonministry.com
Website	https://www.davidpawson.org/

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN RELIGION THROUGHOUT THE WORLD IN ACCORDANCE WITH THE STATEMENT OF FAITH SET OUT IN THE SCHEDULE AND, IN PARTICULAR, BY:(A) SPONSORING BIBLE TEACHING BY MEANS OF AUDIO TAPES, VIDEO TAPES, DIGITAL AND OTHER RECORDINGS, FILMS, LITERATURE AND PUBLIC SPEAKING, INCLUDING RADIO AND TELEVISION BROADCASTING;(B) SUPPORTING THE MINISTRY OF THE REVEREND J. DAVID PAWSON THROUGH THE DISTRIBUTION OF AUDIO TAPES, VIDEO TAPES, WRITTEN MATERIAL AND OTHER COMMUNICATIONS MEDIA CONTAINING HIS SPOKEN AND WRITTEN WORK FOR CHRISTIAN TEACHING, TRAINING AND INSTRUCTION;(C) ESTABLISHING CHRISTIAN TEACHING AND TRAINING FACILITIES AND DISTRIBUTING CHRISTIAN TEACHING AND TRAINING MATERIAL.

Activities: The charity sponsors Bible teaching by means of literature, audio and video tapes, digital and other recordings, films, radio, television and the internet. In particular it supports the written and spoken works of the Rev J David Pawson for Christian teaching, training and instruction by authorising and licensing the translation, publication and dissemination of his works worldwide.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£27,088	£123,251	-	-
2024-03-31	£126,689	£396,727	-	-
2023-03-31	£435,581	£176,465	-	-
2022-03-31	£615,345	£194,553	£901,620	0
2021-03-31	£130,200	£232,617	-	-

Trustees

Name	Role	Appointed
Alexander Mejia		2025-11-09
DAVID TIMOTHY REBBETTES		2020-05-04
STEVEN CONRAD DALLY		2020-05-04

DAVID PAWSON MINISTRY CIO

England & Wales - Charity number 1189318

Accounts

DAVID PAWSON MINISTRY CIO
REPORT OF THE TRUSTEES
for the year ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. This year the trustees have adopted the provisions available to smaller charities to produce annual financial statements on a Receipts and Payments basis.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the charity is the promotion of Christian teaching throughout the world.

Significant activities

In seeking to fulfil its principal charitable objective the trustees have focussed on the provision of books and pre-recorded material by the Reverend David Pawson M.A., BSc. Significant progress has been made this year and David Parsons teaching is now available via TV, Youtube, local radio, eBooks, audio books, streaming via Spotify, Audible and iTunes, podcasts and various social media platforms.

In addition new translations/overdubs have been produced in Portuguese, German, French, Urdu, Farsi, Afrikaans, Bulgarian and Nepalese

Public benefit

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trust has continued its trajectory to provide teaching at the highest possible quality, to the highest number of people at the lowest possible cost. Free of charge wherever possible and in the local language of choice wherever possible.

FINANCIAL REVIEW

Financial position

At the balance sheet date the charity had accumulated funds of £801,723 (2024: £891,613 on equivalent basis). Of these amounts £29,225 (2024: £29,225) related to restricted funds.

The funds of the charity are primarily held in the form of bank balances. During the year donations and endowments to the charity were £27,088 and total expenditure was £123,251.

Reserves policy

Running costs are well managed and kept to a minimum. Total reserves at the Balance sheet date amounted to £801,723 of which £29,225 was Restricted Funds. The Trustees have considered that there should be sufficient funds to cover at least 6 months of operations should the need arise, together with fully funded plans in place for completion by 2030.

DAVID PAWSON MINISTRY CIO
REPORT OF THE TRUSTEES
for the year ended 31 March 2025

FUTURE PLANS

The current priority for the Trust is to do with future proofing. This involves looking at upgrading our digital platform and our media into formats that will survive into the future. This includes video, eBooks and audiobooks.

The work of translating, digitising and subtitling continues at good pace as well as the growing move towards eBooks. We are currently looking into the development of audiobooks.

The Trustees remain very thankful for all its staff, volunteers and supporters.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a CIO-Foundation.

On 4 May 2020 David Pawson Ministry CIO was registered under charity number 1189318 at the Charity Commission and on 30 September 2020 it took over all assets and activities of The David Pawson Teaching Trust.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1189318

Principal address

Wishing Well Cottage
The Ridges
FINCHAMPSTED
Berkshire
RG40 3HS

Trustees

D Rebbettes
S C Dally Company Director
A Mejia

Independent Examiner

L Redman
Shaw Gibbs Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

Solicitors

Barlow Robbins LLP
Concord House
165 Church Street East
Woking

DAVID PAWSON MINISTRY CIO

REPORT OF THE TRUSTEES
for the year ended 31 March 2025

Approved by order of the board of trustees on 2nd December 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D Rebbettes', written over a light grey rectangular background.

.....
D Rebbettes - Trustee



Receipts and payments accounts

CC16a

For the period from	01/04/2024	To	31/03/2025
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	7,554	-	-	7,554	556,581
Gift Aid	5,997	-	-	5,997	-
Interest received	8,908	-	-	8,908	8,723
Royalties received	4,629	-	-	4,629	15,822
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	27,088	-	-	27,088	581,126
A2 Asset and investment sales, (see table).					
Intercompany a/c movements	6,273	-	-	6,273	7,027
	-	-	-	-	-
Sub total	6,273	-	-	6,273	7,027
Total receipts	33,361	-	-	33,361	588,153
A3 Payments					
Direct charitable costs	107,534	-	-	107,534	358,727
Support costs	15,717	-	-	15,717	45,761
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	123,251	-	-	123,251	404,488
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	123,251	-	-	123,251	404,488
Net of receipts/(payments)	- 89,890	-	-	- 89,890	183,665
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	862,388	29,225	-	891,613	707,948
Cash funds this year end	772,498	29,225	-	801,723	891,613

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank accounts	772,498	29,225	-
CCXX R1 accounts (SS)	Paypal accounts	-	-	-
				02/01/2026

	-	-	-
Total cash funds	772,498	29,225	-
(agree balances with receipts and payments account(s))	OK	OK	OK

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
Due to DPPL	General	10,397	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	S DALLY Steve Dally	02/12/2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DAVID PAWSON MINISTRY CIO

Independent examiner's report to the trustees of David Pawson Ministry CIO

I report to the charity trustees on my examination of the accounts of David Pawson Ministry CIO (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L Redman

Shaw Gibbs Limited
Wey Court West
Union Road

15 January 2026.

DAVID PAWSON MINISTRY CIO

England & Wales - Charity number 1189318

Accounts

REGISTERED CHARITY NUMBER: 1189318

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
DAVID PAWSON MINISTRY CIO

Shaw Gibbs Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

DAVID PAWSON MINISTRY CIO

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for the year ended 31 March 2024

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DAVID PAWSON MINISTRY CIO

REPORT OF THE TRUSTEES **for the year ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the charity is the promotion of Christian teaching throughout the world.

Significant activities

In seeking to fulfil its principal charitable objective the trustees have focussed on the provision of books and pre-recorded material by the Reverend David Pawson M.A., BSc. In more recent years the trustees have recognised the opportunities provided by new technology, and investment has been made to create digital copies of many of David's works to make them available for download from the internet.

Public benefit

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trust has continued its trajectory to provide teaching at the highest possible quality, to the highest number of people at the lowest possible cost. Free of charge wherever possible.

FINANCIAL REVIEW

Financial position

At the balance sheet date the charity had accumulated funds of £890,698 (2023: £1,160,736). Of these amounts £29,225 (2023: £35,085) related to restricted funds.

The funds of the charity are primarily held in the form of bank balances. During the year donations and endowments to the charity decreased by £246,091 and total expenditure has decreased by £70,837.

Reserves policy

Total reserves at the Balance sheet date amounted to £890,698 of which £29,225 was Restricted Funds.

The Trustees consider that the level of reserves remain appropriate on the following basis

- a) they enable the charity to retain a modest level of core reserves to ensure the maintenance of the charity during a period of significantly reduced income, and
- b) they enable the charity to plan in the medium to longer term for the future work it wishes to carry out in the translation and distribution of the body of material which it currently has rights to in the English language.

DAVID PAWSON MINISTRY CIO

REPORT OF THE TRUSTEES **for the year ended 31 March 2024**

FUTURE PLANS

The principal current priorities for the charity are

- a) translating more of the body of Christian teaching material in which it has rights into the most widely spoken languages of the world, and
- b) working towards future proofing widespread access to this material. This involves looking at upgrading our digital platform and our media into formats that will survive into the future, including video, eBooks and audiobooks.

The work of translating, digitising and subtitling continues at good pace as well as the growing move towards eBooks and PODcasts. The Trustees are currently looking into the development of audiobooks.

The Trustees remain very thankful for all its staff, volunteers and supporters.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a CIO-Foundation.

On 4 May 2020 David Pawson Ministry CIO was registered under charity number 1189318 at the Charity Commission and on 30 September 2020 it took over all assets and activities of The David Pawson Teaching Trust.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1189318

Principal address

Wishing Well Cottage
The Ridges
FINCHAMPSTED
Berkshire
RG40 3HS

Trustees

D Rebbettes
S C Dally
T J Clarke

Independent Examiner

L Redman
Shaw Gibbs Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

DAVID PAWSON MINISTRY CIO

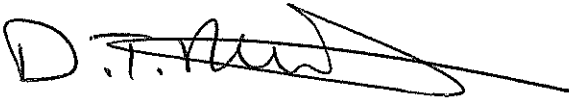
REPORT OF THE TRUSTEES
for the year ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Barlow Robbins LLP
Concord House
165 Church Street East
Woking

Approved by order of the board of trustees on30/11/2024..... and signed on its behalf
by:



.....
D Rebbettes - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DAVID PAWSON MINISTRY CIO**

Independent examiner's report to the trustees of David Pawson Ministry CIO

I report to the charity trustees on my examination of the accounts of David Pawson Ministry CIO (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

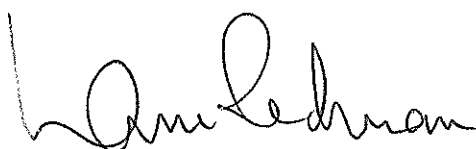
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L Redman

Shaw Gibbs Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

Date: 18 December 2024

DAVID PAWSON MINISTRY CIO

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		102,147	-	102,147	411,522
Investment income	2	8,721	(1)	8,720	3,001
Other income		15,822	-	15,822	21,058
Total		<u>126,690</u>	<u>(1)</u>	<u>126,689</u>	<u>435,581</u>
EXPENDITURE ON					
Charitable activities					
Direct Charitable Expenses		389,663	5,859	395,522	160,453
Administration		1,205	-	1,205	16,012
Total		<u>390,868</u>	<u>5,859</u>	<u>396,727</u>	<u>176,465</u>
NET INCOME/(EXPENDITURE)		(264,178)	(5,860)	(270,038)	259,116
RECONCILIATION OF FUNDS					
Total funds brought forward		1,125,651	35,085	1,160,736	901,620
TOTAL FUNDS CARRIED FORWARD		<u><u>861,473</u></u>	<u><u>29,225</u></u>	<u><u>890,698</u></u>	<u><u>1,160,736</u></u>

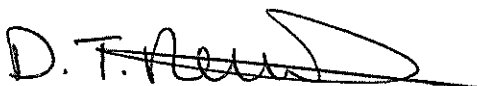
The notes form part of these financial statements

DAVID PAWSON MINISTRY CIO

BALANCE SHEET
31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Intangible assets	5	1,507	-	1,507	3,013
CURRENT ASSETS					
Debtors	6	5,704	-	5,704	463,041
Cash at bank		862,389	29,225	891,614	707,949
		<u>868,093</u>	<u>29,225</u>	<u>897,318</u>	<u>1,170,990</u>
CREDITORS					
Amounts falling due within one year	7	(8,127)	-	(8,127)	(13,267)
NET CURRENT ASSETS		<u>859,966</u>	<u>29,225</u>	<u>889,191</u>	<u>1,157,723</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>861,473</u>	<u>29,225</u>	<u>890,698</u>	<u>1,160,736</u>
NET ASSETS		<u>861,473</u>	<u>29,225</u>	<u>890,698</u>	<u>1,160,736</u>
FUNDS	8				
Unrestricted funds				861,473	1,125,651
Restricted funds				29,225	35,085
TOTAL FUNDS				<u>890,698</u>	<u>1,160,736</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30/11/2024 and were signed on its behalf by:


.....
D Rebbettes - Trustee

The notes form part of these financial statements

DAVID PAWSON MINISTRY CIO

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible fixed assets

Depreciation is provided at the following annual rates in order to write off intangible assets.

Website	- 3 years
Repurchase of rights to written works	- 10 years

After the passing of David and Enid Pawson, all rights and royalties are owned by David Pawson Ministry CIO.

Taxation

The charity is exempt from income tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

DAVID PAWSON MINISTRY CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024**

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	8,720	3,001
	<u>8,720</u>	<u>3,001</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	411,522	-	411,522
Investment income	3,001	-	3,001
Other income	21,058	-	21,058
Total	<u>435,581</u>	<u>-</u>	<u>435,581</u>
EXPENDITURE ON			
Charitable activities			
Direct Charitable Expenses	160,453	-	160,453
Administration	16,012	-	16,012
Total	<u>176,465</u>	<u>-</u>	<u>176,465</u>
NET INCOME	259,116	-	259,116
RECONCILIATION OF FUNDS			
Total funds brought forward	866,535	35,085	901,620
TOTAL FUNDS CARRIED FORWARD	<u>1,125,651</u>	<u>35,085</u>	<u>1,160,736</u>

DAVID PAWSON MINISTRY CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	435,581	(176,465)	259,116
TOTAL FUNDS	<u>435,581</u>	<u>(176,465)</u>	<u>259,116</u>

9. RELATED PARTY DISCLOSURES

The charity has granted a Licence to distribute the works of the Reverend David Pawson to David Pawson Publishing Limited ("DPPL"), a charitable company (registered charity no. 224579). Mr S Dally, a trustee of David Pawson Ministry CIO ("DPM"), is also a director and trustee of DPPL.

During the year DPM received royalty income from DPPL of £985.75 (2023: £5,912). It also made donations to DPPL totalling £295,907 (2023 : £63,604).

At the balance sheet date there was an amount of £4,124 due from DPM to DPPL (2023: £2,903 owed from DPPL to DPM); this balance is included within either "Other debtors" or "Other creditors".

DAVID PAWSON MINISTRY CIO

England & Wales - Charity number 1189318

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
FOR
DAVID PAWSON MINISTRY CIO

HPCA Limited
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

DAVID PAWSON MINISTRY CIO

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31st March 2023

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DAVID PAWSON MINISTRY CIO

REPORT OF THE TRUSTEES **for the year ended 31st March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the charity is the promotion of Christian teaching throughout the world.

Significant activities

In seeking to fulfil its principal charitable objective the trustees have focussed on the provision of books and pre-recorded material by the Reverend David Pawson M.A., BSc. In more recent years the trustees have recognised the opportunities provided by new technology, and investment has been made to create digital copies of many of David's works to make them available for download from the internet.

Public benefit

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trust has continued its trajectory to provide teaching at the highest possible quality, to the highest number of people at the lowest possible cost. Free of charge wherever possible.

FINANCIAL REVIEW

Financial position

At the balance sheet date the charity had accumulated funds of £1,160,736 (2022: £901,620). Of these amounts £35,085 (2022: £35,085) related to restricted funds.

The funds of the charity are primarily held in the form of bank balances. During the year donations and endowments to the charity decreased by £195,056 and total expenditure has decreased by £18,088.

Reserves policy

Total reserves at the Balance sheet date amounted to £1,160,736 of which £35,085 was Restricted Funds. The Trustees have considered that there should be sufficient unrestricted funds to cover at least 6 months of operations should the need arise, that is approximately £100,000.

Current reserves are considerably in excess of this figure as a result of some substantial donations received in the past. The trustees are giving consideration as to these funds can be best applied in order that the actual reserves held will be nearer to the stated reserves policy.

FUTURE PLANS

The current priority for the Trust is to do with future proofing. This involves looking at upgrading our digital platform and our media into formats that will survive into the future. This includes video, eBooks and audiobooks.

The work of translating, digitising and sub titling continues at good pace as well as the growing move towards eBooks. We are currently looking into the development of audiobooks.

The Trustees remain very thankful for all its staff, volunteers and supporters.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a CIO-Foundation.

On 4 May 2020 David Pawson Ministry CIO was registered under charity number 1189318 at the Charity Commission and on 30 September 2020 it took over all assets and activities of The David Pawson Teaching Trust.

DAVID PAWSON MINISTRY CIO

REPORT OF THE TRUSTEES
for the year ended 31st March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1189318

Principal address

Wishing Well Cottage
The Ridges
FINCHAMPSTED
Berkshire
RG40 3HS

Trustees

D Rebbettes
M Tinling
S C Dally Company Director

Independent Examiner

L Redman
HPCA Limited
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

Solicitors

Barlow Robbins LLP
Concord House
165 Church Street East
Woking

Approved by order of the board of trustees on 13th December 2023 and signed on its behalf by:

D Rebbettes - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DAVID PAWSON MINISTRY CIO

Independent examiner's report to the trustees of David Pawson Ministry CIO

I report to the charity trustees on my examination of the accounts of David Pawson Ministry CIO (the Trust) for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L Redman

HPCA Limited
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

13th December 2023

DAVID PAWSON MINISTRY CIO

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		411,522	-	411,522	606,578
Investment income	2	3,001	-	3,001	26
Other income		21,058	-	21,058	8,741
Total		<u>435,581</u>	<u>-</u>	<u>435,581</u>	<u>615,345</u>
EXPENDITURE ON					
Charitable activities					
Direct Charitable Expenses		160,453	-	160,453	160,323
Administration		16,012	-	16,012	34,230
Other		-	-	-	-
Total		<u>176,465</u>	<u>-</u>	<u>176,465</u>	<u>194,553</u>
NET INCOME		259,116	-	259,116	420,792
RECONCILIATION OF FUNDS					
Total funds brought forward		866,535	35,085	901,620	480,828
TOTAL FUNDS CARRIED FORWARD		<u>1,125,651</u>	<u>35,085</u>	<u>1,160,736</u>	<u>901,620</u>

The notes form part of these financial statements

DAVID PAWSON MINISTRY CIO

BALANCE SHEET
31st March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Intangible assets	6	3,013	-	3,013	4,520
CURRENT ASSETS					
Debtors	7	463,041	-	463,041	174,093
Cash at bank		672,864	35,085	707,949	739,448
		<u>1,135,905</u>	<u>35,085</u>	<u>1,170,990</u>	<u>913,541</u>
CREDITORS					
Amounts falling due within one year	8	(13,267)	-	(13,267)	(16,441)
		<u>1,122,638</u>	<u>35,085</u>	<u>1,157,723</u>	<u>897,100</u>
NET CURRENT ASSETS					
		<u>1,125,651</u>	<u>35,085</u>	<u>1,160,736</u>	<u>901,620</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,125,651</u>	<u>35,085</u>	<u>1,160,736</u>	<u>901,620</u>
NET ASSETS					
		<u>1,125,651</u>	<u>35,085</u>	<u>1,160,736</u>	<u>901,620</u>
FUNDS	9				
Unrestricted funds				1,125,651	866,535
Restricted funds				35,085	35,085
TOTAL FUNDS				<u>1,160,736</u>	<u>901,620</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13th December 2023 and were signed on its behalf by:

D Rebbettes - Trustee

DAVID PAWSON MINISTRY CIO

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible fixed assets

Depreciation is provided at the following annual rates in order to write off intangible assets.

Website	- 3 years
Repurchase of rights to written works	- 10 years

After the passing of David and Enid Pawson, all rights and royalties are owned by David Pawson Ministry CIO.

Taxation

The charity is exempt from income tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	3,001	26

DAVID PAWSON MINISTRY CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31st March 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

4. EXCEPTIONAL ITEMS

David and Enid Pawson left a legacy of 50% of their net estate to David Pawson Ministry CIO. Our share of the current estimate of the final net value of the estate, is approximately £498,204. Of this, £340,000 has already been received as of 31 March 2023 by the trust. Therefore, we have included a debtor of £158,204 for the remainder.

Sheila Marven left a legacy of 50% of their net estate to David Pawson Ministry CIO. Our share of the current estimate of the final net value of the estate, is approximately £295,907. None of which had been received as of 31 March 2023 by the trust. Therefore, we have included a debtor of £295,907.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	606,578	-	606,578
Investment income	26	-	26
Other income	8,741	-	8,741
Total	<u>615,345</u>	<u>-</u>	<u>615,345</u>
EXPENDITURE ON			
Charitable activities			
Direct Charitable Expenses	142,985	17,338	160,323
Administration	34,230	-	34,230
Other	-	-	-
Total	<u>177,215</u>	<u>17,338</u>	<u>194,553</u>
NET INCOME/(EXPENDITURE)	438,130	(17,338)	420,792
RECONCILIATION OF FUNDS			
Total funds brought forward	428,405	52,423	480,828
TOTAL FUNDS CARRIED FORWARD	<u>866,535</u>	<u>35,085</u>	<u>901,620</u>

DAVID PAWSON MINISTRY CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31st March 2023

6. INTANGIBLE FIXED ASSETS

	Patents and licences £	Website costs £	Totals £
COST			
At 1st April 2022 and 31st March 2023	15,064	17,688	32,752
AMORTISATION			
At 1st April 2022	10,544	17,688	28,232
Charge for year	1,507	-	1,507
At 31st March 2023	12,051	17,688	29,739
NET BOOK VALUE			
At 31st March 2023	3,013	-	3,013
At 31st March 2022	4,520	-	4,520

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	463,041	174,093

Within this £158,204 relates to the legacy of David and Enid Pawson which has been subsequently received. However, £295,907 relates to the legacy of Sheila Marven which remains unpaid.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	5,266	4,014
Other creditors	8,001	12,427
	13,267	16,441

9. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	866,535	259,116	1,125,651
Restricted funds			
Work of the Trust in China	35,085	-	35,085
TOTAL FUNDS	901,620	259,116	1,160,736

DAVID PAWSON MINISTRY CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31st March 2023

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	435,581	(176,465)	259,116
TOTAL FUNDS	<u>435,581</u>	<u>(176,465)</u>	<u>259,116</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	428,405	438,130	866,535
Restricted funds			
Work of the Trust in China	52,423	(17,338)	35,085
TOTAL FUNDS	<u>480,828</u>	<u>420,792</u>	<u>901,620</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	615,345	(177,215)	438,130
Restricted funds			
Work of the Trust in China	-	(17,338)	(17,338)
TOTAL FUNDS	<u>615,345</u>	<u>(194,553)</u>	<u>420,792</u>

DAVID PAWSON MINISTRY CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31st March 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	428,405	697,246	1,125,651
Restricted funds			
Work of the Trust in China	52,423	(17,338)	35,085
TOTAL FUNDS	<u>480,828</u>	<u>679,908</u>	<u>1,160,736</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,050,926	(353,680)	697,246
Restricted funds			
Work of the Trust in China	-	(17,338)	(17,338)
TOTAL FUNDS	<u>1,050,926</u>	<u>(371,018)</u>	<u>679,908</u>

10. RELATED PARTY DISCLOSURES

A significant channel of distribution for the works of David Pawson, now owned by David Pawson Ministry CIO, is David Pawson Publishing Limited (DPPL), a charitable company (registered charity no. 224579). There is a formal agreement that the charity will make an annual contribution to DPPL to contribute towards its costs of distributing the works of David Pawson. The total paid in the year to 31 March 2023 was £63,604 (2022: £79,000).

Royalties received from DPPL totalled £5,912 (2022: £7,774) in the financial year. At the balance sheet date, the charity was owed £2,903 to DPPL (2022: was owed £19,158); this is included within "Other debtors".

DAVID PAWSON MINISTRY CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st March 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	106,321	115,284
Gift aid	1,090	1,294
Exceptional items	304,111	490,000
	<hr/>	<hr/>
	411,522	606,578
Investment income		
Deposit account interest	3,001	26
Other income		
Royalty income	21,058	7,774
Other income	-	967
	<hr/>	<hr/>
	21,058	8,741
	<hr/>	<hr/>
Total incoming resources	435,581	615,345
EXPENDITURE		
Charitable activities		
Website costs	1,243	3,730
Other Charitable Gifts	63,604	79,000
Printed media	40,221	43,107
Video	7,304	11,111
Transcription costs	-	394
Travelling	5,632	-
Equipment costs	-	5,951
Television broadcast	-	9,360
Computer and software	2,921	1,797
Distribution costs	15,399	5,392
	<hr/>	<hr/>
	136,324	159,842
Support costs		
Management		
Insurance	1,123	1,123
Sundries	(143)	481
Title amortisation	1,506	1,506
	<hr/>	<hr/>
	2,486	3,110
Finance		
Bank charges	2,264	1,739
Legal fees	30,041	23,600
Accountancy	3,350	4,182
	<hr/>	<hr/>
	35,655	29,521

This page does not form part of the statutory financial statements

DAVID PAWSON MINISTRY CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st March 2023

	2023 £	2022 £
Finance		
Governance costs		
Independent Examination fee	2,000	2,080
	<hr/>	<hr/>
Total resources expended	176,465	194,553
	<hr/>	<hr/>
Net income	259,116	420,792
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

DAVID PAWSON MINISTRY CIO

England & Wales - Charity number 1189318

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
DAVID PAWSON MINISTRY CIO

HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

DAVID PAWSON MINISTRY CIO

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

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Detailed Statement of Financial Activities	16 to 17

DAVID PAWSON MINISTRY CIO

REPORT OF THE TRUSTEES **for the year ended 31 March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the charity is the promotion of Christian teaching throughout the world.

Significant activities

In seeking to fulfil its principal charitable objective the trustees have focussed on the provision of books and pre-recorded material by the Reverend David Pawson M.A., BSc. In more recent years the trustees have recognised the opportunities provided by new technology, and investment has been made to create digital copies of many of David's works to make them available for download from the internet.

Public benefit

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trust has continued its trajectory to provide teaching at the highest possible quality, to the highest number of people at the lowest possible cost. Free of charge wherever possible.

FINANCIAL REVIEW

Financial position

At the balance sheet date the charity had accumulated funds of £901,620 (2021: £480,828). Of these amounts £35,085 (2021: £52,423) related to restricted funds.

The funds of the charity are primarily held in the form of bank balances. During the year donations to the charity increased by £349,364 and total expenditure has decreased by £38,064.

Reserves policy

Total reserves at the Balance sheet date amounted to £901,620 of which £35,085 was Restricted Funds. The Trustees have considered that there should be sufficient unrestricted funds to cover at least 6 months of operations should the need arise, that is approximately £100,000.

Current reserves are considerably in excess of this figure as a result of some substantial donations received in the past. The trustees are giving consideration as to these funds can be best applied in order that the actual reserves held will be nearer to the stated reserves policy.

DAVID PAWSON MINISTRY CIO

REPORT OF THE TRUSTEES **for the year ended 31 March 2022**

FUTURE PLANS

The current priority for the Trust is to do with future proofing. This involves looking at upgrading our digital platform and our media into formats that will survive into the future. This includes video, eBooks and audiobooks.

The work of translating, digitising and sub titling continues at good pace as well as the growing move towards eBooks. We are currently looking into the development of audiobooks.

The Trustees remain very thankful for all its staff, volunteers and supporters.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a CIO-Foundation.

On 4 May 2020 David Pawson Ministry CIO was registered under charity number 1189318 at the Charity Commission and on 30 September 2020 it took over all assets and activities of The David Pawson Teaching Trust. As the charity's objects and trustees are the same the Trustees have taken advantage of the concession in the Charities SORP to use merger accounting and present the accounts for the full year including the six months to 30 September 2020 when the activities were carried out by the predecessor charity. Similarly the comparatives are shown as if this was carried out by David Pawson Ministry CIO.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1189318

Principal address

Wishing Well Cottage
The Ridges
FINCHAMPSTED
Berkshire
RG40 3HS

Trustees

D Rebbettes
M Tinling
S C Dally Company Director

Independent Examiner

L Redman
FCCA
HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

DAVID PAWSON MINISTRY CIO

REPORT OF THE TRUSTEES
for the year ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Barlow Robbins LLP
Concord House
165 Church Street East
Woking

Approved by order of the board of trustees on 3 December 2022 and signed on its behalf by:

D Rebbettes - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DAVID PAWSON MINISTRY CIO**

Independent examiner's report to the trustees of David Pawson Ministry CIO

I report to the charity trustees on my examination of the accounts of David Pawson Ministry CIO (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L Redman
FCCA
HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

8 December 2022

DAVID PAWSON MINISTRY CIO

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	606,577	-	606,577	109,570
Investment income	3	27	-	27	265
Other income		8,741	-	8,741	20,365
Total		<u>615,345</u>	<u>-</u>	<u>615,345</u>	<u>130,200</u>
EXPENDITURE ON					
Charitable activities	4				
Direct Charitable Expenses		142,985	17,338	160,323	224,138
Administration		34,230	-	34,230	8,479
Other		-	-	-	-
Total		<u>177,215</u>	<u>17,338</u>	<u>194,553</u>	<u>232,617</u>
NET INCOME/(EXPENDITURE)		438,130	(17,338)	420,792	(102,417)
RECONCILIATION OF FUNDS					
Total funds brought forward		428,405	52,423	480,828	583,245
TOTAL FUNDS CARRIED FORWARD		<u><u>866,535</u></u>	<u><u>35,085</u></u>	<u><u>901,620</u></u>	<u><u>480,828</u></u>

The notes form part of these financial statements

DAVID PAWSON MINISTRY CIO

BALANCE SHEET
31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Intangible assets	9	4,520	-	4,520	6,026
CURRENT ASSETS					
Debtors	10	174,093	-	174,093	23,247
Cash at bank		704,363	35,085	739,448	469,214
		<u>878,456</u>	<u>35,085</u>	<u>913,541</u>	<u>492,461</u>
CREDITORS					
Amounts falling due within one year	11	(16,441)	-	(16,441)	(17,659)
NET CURRENT ASSETS		<u>862,015</u>	<u>35,085</u>	<u>897,100</u>	<u>474,802</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>866,535</u>	<u>35,085</u>	<u>901,620</u>	<u>480,828</u>
NET ASSETS		<u>866,535</u>	<u>35,085</u>	<u>901,620</u>	<u>480,828</u>
FUNDS	12				
Unrestricted funds				866,535	428,405
Restricted funds				<u>35,085</u>	<u>52,423</u>
TOTAL FUNDS				<u>901,620</u>	<u>480,828</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3 December 2022 and were signed on its behalf by:

D Rebbettes - Trustee

DAVID PAWSON MINISTRY CIO

CASH FLOW STATEMENT
for the year ended 31 March 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	270,207	(103,430)
Net cash provided by/(used in) operating activities		<u>270,207</u>	<u>(103,430)</u>
Cash flows from investing activities			
Interest received		<u>27</u>	<u>265</u>
Net cash provided by investing activities		<u>27</u>	<u>265</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>469,214</u>	<u>572,379</u>
Cash and cash equivalents at the end of the reporting period		<u><u>739,448</u></u>	<u><u>469,214</u></u>

The notes form part of these financial statements

DAVID PAWSON MINISTRY CIO

NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 March 2022

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	420,792	(102,417)
Adjustments for:		
Depreciation charges	1,506	1,506
Interest received	(27)	(265)
Increase in debtors	(150,846)	(9,508)
(Decrease)/increase in creditors	(1,218)	7,254
	<u>270,207</u>	<u>(103,430)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	469,214	270,234	739,448
	<u>469,214</u>	<u>270,234</u>	<u>739,448</u>
Total	<u>469,214</u>	<u>270,234</u>	<u>739,448</u>

The notes form part of these financial statements

DAVID PAWSON MINISTRY CIO

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible fixed assets

Depreciation is provided at the following annual rates in order to write off intangible assets.

Website	- 3 years
Repurchase of rights to written works	- 10 years

After the passing of David and Enid Pawson, all rights and royalties are owned by David Pawson Ministry CIO.

Taxation

The charity is exempt from income tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

DAVID PAWSON MINISTRY CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	115,283	105,921
Gift aid	1,294	3,649
Exceptional items	490,000	-
	<u>606,577</u>	<u>109,570</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	27	265
	<u>27</u>	<u>265</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Direct Charitable Expenses	159,842	481	160,323
Administration	-	34,230	34,230
	<u>159,842</u>	<u>34,711</u>	<u>194,553</u>

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Direct Charitable Expenses	481	-	-	481
Administration	2,629	5,921	25,680	34,230
	<u>3,110</u>	<u>29,521</u>	<u>2,080</u>	<u>34,711</u>

DAVID PAWSON MINISTRY CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. EXCEPTIONAL ITEMS

David and Enid Pawson left a legacy of 50% of their net estate to David Pawson Ministry CIO. The current estimate of the final net value of the estate, is approximately £985,000, Of this, £340,000 was received during the year by the trust. Therefore, we have included a debtor of £150,000 for the remainder.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	109,570	-	109,570
Investment income	265	-	265
Other income	20,365	-	20,365
	<hr/>	<hr/>	<hr/>
Total	130,200	-	130,200
	<hr/>	<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities			
Direct Charitable Expenses	224,138	-	224,138
Administration	8,479	-	8,479
	<hr/>	<hr/>	<hr/>
Total	232,617	-	232,617
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	(102,417)	-	(102,417)
	<hr/>	<hr/>	<hr/>
RECONCILIATION OF FUNDS			
Total funds brought forward	530,822	52,423	583,245
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	428,405	52,423	480,828
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

DAVID PAWSON MINISTRY CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

9. INTANGIBLE FIXED ASSETS

	Patents and licences £	Website costs £	Totals £
COST			
At 1 April 2021 and 31 March 2022	15,064	17,688	32,752
	<hr/>	<hr/>	<hr/>
AMORTISATION			
At 1 April 2021	9,038	17,688	26,726
Charge for year	1,506	-	1,506
	<hr/>	<hr/>	<hr/>
At 31 March 2022	10,544	17,688	28,232
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2022	4,520	-	4,520
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2021	6,026	-	6,026
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	174,093	23,247
	<hr/> <hr/>	<hr/> <hr/>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	4,014	-
Other creditors	12,427	17,659
	<hr/> <hr/>	<hr/> <hr/>
	16,441	17,659
	<hr/> <hr/>	<hr/> <hr/>

DAVID PAWSON MINISTRY CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

12. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	428,405	438,130	866,535
Restricted funds			
Work of the Trust in China	52,423	(17,338)	35,085
TOTAL FUNDS	<u>480,828</u>	<u>420,792</u>	<u>901,620</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	615,345	(177,215)	438,130
Restricted funds			
Work of the Trust in China	-	(17,338)	(17,338)
TOTAL FUNDS	<u>615,345</u>	<u>(194,553)</u>	<u>420,792</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	530,822	(102,417)	428,405
Restricted funds			
Work of the Trust in China	52,423	-	52,423
TOTAL FUNDS	<u>583,245</u>	<u>(102,417)</u>	<u>480,828</u>

DAVID PAWSON MINISTRY CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	130,200	(232,617)	(102,417)
TOTAL FUNDS	<u>130,200</u>	<u>(232,617)</u>	<u>(102,417)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	530,822	335,713	866,535
Restricted funds			
Work of the Trust in China	52,423	(17,338)	35,085
TOTAL FUNDS	<u>583,245</u>	<u>318,375</u>	<u>901,620</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	745,545	(409,832)	335,713
Restricted funds			
Work of the Trust in China	-	(17,338)	(17,338)
TOTAL FUNDS	<u>745,545</u>	<u>(427,170)</u>	<u>318,375</u>

DAVID PAWSON MINISTRY CIO

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2022**

13. RELATED PARTY DISCLOSURES

A significant channel of distribution for the works of David Pawson is David Pawson Publishing Limited (DPPL), a charitable company (registered charity no : 224579). The charity met DPPL's accountancy costs and Independent Examination fees up to 2019. It has now been agreed that the charity will make an annual contribution to DPPL to contribute towards its costs of distributing the works of David Pawson. The total paid in the year to 31 March 2022 was £79,000 (2021: £91,667).

Royalties received from DPPL totalled £7,774 (2021: £11,246) in the financial year. At the balance sheet date the charity was owed £19,158 by DPPL (2021: owed £17,390 by DPPL).

14. CHARITABLE INCORPORATED ORGANISATION

On 4 May 2020 David Pawson Ministry CIO was registered under charity number 1189318 at the Charity Commission and on 30 September 2020 it took over all assets and activities of The David Pawson Teaching Trust. As the charity's objects and trustees are the same the Trustees have taken advantage of the concession in the Charities SORP to use merger accounting and present the accounts for the full year including the six months to 30 September 2020 when the activities were carried out by the predecessor charity. Similarly the comparatives are shown as if this was carried out by David Pawson Ministry CIO.

The income and expenditure of the charity accrue fairly evenly throughout the year so it is reasonable to assume that approximately 50% of the income and expenditure would have been attributable to the first 6 months when the activities were carried out by David Pawson Teaching Trust. Therefore the net assets transferred at 30 September 2020 would have been approximately £530,000.

DAVID PAWSON MINISTRY CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	115,283	105,921
Gift aid	1,294	3,649
Exceptional items	490,000	-
	<hr/>	<hr/>
	606,577	109,570
Investment income		
Deposit account interest	27	265
Other income		
Royalty income	7,774	20,365
Other income	967	-
	<hr/>	<hr/>
	8,741	20,365
Total incoming resources	615,345	130,200
EXPENDITURE		
Charitable activities		
Website costs	3,730	1,083
Telephone	-	484
Other Charitable Gifts	79,000	92,049
Printed media	43,107	37,415
Video	11,111	4,738
Transcription costs	394	-
Travelling	-	1,878
Equipment costs	5,951	4,406
Television broadcast	9,360	37,440
Computer and software	1,797	374
Distribution costs	5,392	19,713
Royalties	-	20,365
	<hr/>	<hr/>
	159,842	219,945
Support costs		
Management		
Insurance	1,123	-
Carried forward	1,123	-

This page does not form part of the statutory financial statements

DAVID PAWSON MINISTRY CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022

	2022 £	2021 £
Management		
Brought forward	1,123	-
Sundries	481	1,793
Title amortisation	1,506	1,506
	<u>3,110</u>	<u>3,299</u>
Finance		
Bank charges	1,739	1,922
Legal fees	23,600	-
Accountancy	4,182	5,406
	<u>29,521</u>	<u>7,328</u>
Governance costs		
Independent Examination fee	2,080	2,045
	<u>2,080</u>	<u>2,045</u>
Total resources expended	<u>194,553</u>	<u>232,617</u>
Net income/(expenditure)	<u><u>420,792</u></u>	<u><u>(102,417)</u></u>

This page does not form part of the statutory financial statements

DAVID PAWSON MINISTRY CIO

England & Wales - Charity number 1189318

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
DAVID PAWSON MINISTRY CIO

HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

DAVID PAWSON MINISTRY CIO

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2021

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Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

DAVID PAWSON MINISTRY CIO

REPORT OF THE TRUSTEES **for the year ended 31 March 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the charity is the promotion of Christian teaching throughout the world.

Significant activities

In seeking to fulfil its principal charitable objective the trustees have focussed on the provision of books and pre-recorded material by the Reverend David Pawson M.A., BSc. In more recent years the trustees have recognised the opportunities provided by new technology, and investment has been made to create digital copies of many of David's works to make them available for download from the internet.

Public benefit

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

It has been a difficult year for the Trust as we said goodbye our original founder. David Pawson passed away in April 2020 in a Hampshire care home. He was well cared for in his final days and is sorely missed by his family, friends and colleagues.

The Trust has continued its trajectory to provide teaching at the highest possible quality, to the highest number of people at the lowest possible cost. Free of charge wherever possible.

FINANCIAL REVIEW

Financial position

At the balance sheet date the charity had accumulated funds of £480,828 (2020: £583,245). Of these amounts £52,423 (2020: £52,423) related to restricted funds.

The funds of the charity are primarily held in the form of bank balances. During the year donations to the charity by decreased by £154,626 total expenditure has increased by £31,676.

Reserves policy

Total reserves at the Balance sheet date amounted to £480,828 of which £52,423 was Restricted Funds. The Trustees have considered that there should be sufficient unrestricted funds to cover at least 6 months of operations should the need arise, that is approximately £100,000.

Current reserves are considerably in excess of this figure as a result of some substantial donations received in the past. The trustees are giving consideration as to these funds can be best applied in order that the actual reserves held will be nearer to the stated reserves policy.

FUTURE PLANS

The current priority for the Trust is to do with future proofing. This involves looking at upgrading our digital platform and our media into formats that will survive into the future. This includes video, eBooks and audiobooks.

The work of translating, digitising and sub titling continues at good pace as well as the growing move towards eBooks. We are currently looking into the development of audiobooks.

In order to develop these activities, the Trust is looking into recruiting an intern to provide a degree of specialisation.

The Trustees remain very thankful for all its staff, volunteers and supporters.

DAVID PAWSON MINISTRY CIO

REPORT OF THE TRUSTEES
for the year ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a CIO-Foundation.

On 4 May 2020 David Pawson Ministry CIO was registered under charity number 1189318 at the Charity Commission and on 30 September 2020 it took over all assets and activities of The David Pawson Teaching Trust. As the charity's objects and trustees are the same the Trustees have taken advantage of the concession in the Charities SORP to use merger accounting and present the accounts for the full year including the six months to 30 September when the activities were carried out by the predecessor charity. Similarly the comparatives are shown as if this was carried out by David Pawson Ministry CIO.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1112737

Principal address

Wishing Well Cottage
The Ridges
FINCHAMPSTED
Berkshire
RG40 3HS

Trustees

D Rebbettes
M Tinling
S C Dally

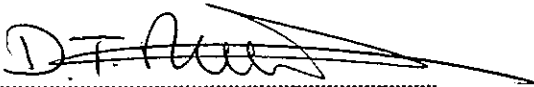
Independent Examiner

L Redman
FCCA
HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

Solicitors

Barlow Robbins LLP
Concord House
165 Church Street East
Woking

Approved by order of the board of trustees on 18 Nov 2021 and signed on its behalf by:



D Rebbettes - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DAVID PAWSON MINISTRY CIO**

Independent examiner's report to the trustees of David Pawson Ministry CIO

I report to the charity trustees on my examination of the accounts of David Pawson Ministry CIO (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L Redman
FCCA
HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

Date: 24 November 2021

DAVID PAWSON MINISTRY CIO

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		109,570	-	109,570	270,915
Investment income	2	265	-	265	949
Other income		20,365	-	20,365	10,187
Total		<u>130,200</u>	<u>-</u>	<u>130,200</u>	<u>282,051</u>
EXPENDITURE ON					
Charitable activities					
Direct Charitable Expenses		224,138	-	224,138	179,184
Administration		8,479	-	8,479	21,756
Total		<u>232,617</u>	<u>-</u>	<u>232,617</u>	<u>200,940</u>
NET INCOME/(EXPENDITURE)		<u>(102,417)</u>	<u>-</u>	<u>(102,417)</u>	<u>81,111</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		530,822	52,423	583,245	502,134
TOTAL FUNDS CARRIED FORWARD		<u>428,405</u>	<u>52,423</u>	<u>480,828</u>	<u>583,245</u>

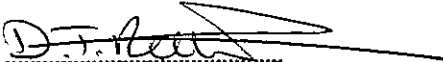
The notes form part of these financial statements

DAVID PAWSON MINISTRY CIO

BALANCE SHEET
31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Intangible assets	5	6,026	-	6,026	7,532
CURRENT ASSETS					
Debtors	6	23,247	-	23,247	13,739
Cash at bank		416,791	52,423	469,214	572,379
		440,038	52,423	492,461	586,118
CREDITORS					
Amounts falling due within one year	7	(17,659)	-	(17,659)	(10,405)
NET CURRENT ASSETS		<u>422,379</u>	<u>52,423</u>	<u>474,802</u>	<u>575,713</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		428,405	52,423	480,828	583,245
NET ASSETS		<u>428,405</u>	<u>52,423</u>	<u>480,828</u>	<u>583,245</u>
FUNDS	8				
Unrestricted funds				428,405	530,822
Restricted funds				52,423	52,423
TOTAL FUNDS				<u>480,828</u>	<u>583,245</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18/11/21 and were signed on its behalf by:


D Rebbettes - Trustee

The notes form part of these financial statements

DAVID PAWSON MINISTRY CIO

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible fixed assets

Depreciation is provided at the following annual rates in order to write off intangible assets.

Website	- 3 years
Repurchase of rights to written works	- 10 years

Taxation

The charity is exempt from income tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	265	949

DAVID PAWSON MINISTRY CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	270,915	-	270,915
Investment income	949	-	949
Other income	10,187	-	10,187
Total	<u>282,051</u>	-	<u>282,051</u>
EXPENDITURE ON			
Charitable activities			
Direct Charitable Expenses	179,184	-	179,184
Administration	21,756	-	21,756
Total	<u>200,940</u>	-	<u>200,940</u>
NET INCOME	81,111	-	81,111
Transfers between funds	12,820	(12,820)	-
Net movement in funds	93,931	(12,820)	81,111
RECONCILIATION OF FUNDS			
Total funds brought forward	436,891	65,243	502,134
TOTAL FUNDS CARRIED FORWARD	<u><u>530,822</u></u>	<u><u>52,423</u></u>	<u><u>583,245</u></u>

DAVID PAWSON MINISTRY CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021**

5. INTANGIBLE FIXED ASSETS

	Patents and licences £	Website costs £	Totals £
COST			
At 1 April 2020 and 31 March 2021	15,064	17,688	32,752
AMORTISATION			
At 1 April 2020	7,532	17,688	25,220
Charge for year	1,506	-	1,506
At 31 March 2021	9,038	17,688	26,726
NET BOOK VALUE			
At 31 March 2021	6,026	-	6,026
At 31 March 2020	7,532	-	7,532

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	23,247	13,739

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	17,659	10,405

8. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	530,822	(102,417)	428,405
Restricted funds			
Work of the Trust in China	52,423	-	52,423
TOTAL FUNDS	583,245	(102,417)	480,828

DAVID PAWSON MINISTRY CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	130,200	(232,617)	(102,417)
TOTAL FUNDS	<u>130,200</u>	<u>(232,617)</u>	<u>(102,417)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	436,891	81,111	12,820	530,822
Restricted funds				
Work of the Trust in China	52,423	-	-	52,423
Indonesian Translation of 'Unlocking the Bible'	8,877	-	(8,877)	-
Tamil Translation of 'Unlocking the Bible'	3,943	-	(3,943)	-
	<u>65,243</u>	<u>-</u>	<u>(12,820)</u>	<u>52,423</u>
TOTAL FUNDS	<u>502,134</u>	<u>81,111</u>	<u>-</u>	<u>583,245</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	282,051	(200,940)	81,111
TOTAL FUNDS	<u>282,051</u>	<u>(200,940)</u>	<u>81,111</u>

DAVID PAWSON MINISTRY CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	436,891	(21,306)	12,820	428,405
Restricted funds				
Work of the Trust in China	52,423	-	-	52,423
Indonesian Translation of 'Unlocking the Bible'	8,877	-	(8,877)	-
Tamil Translation of 'Unlocking the Bible'	3,943	-	(3,943)	-
	<u>65,243</u>	<u>-</u>	<u>(12,820)</u>	<u>52,423</u>
TOTAL FUNDS	<u>502,134</u>	<u>(21,306)</u>	<u>-</u>	<u>480,828</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	412,251	(433,557)	(21,306)
	<u>412,251</u>	<u>(433,557)</u>	<u>(21,306)</u>
TOTAL FUNDS	<u>412,251</u>	<u>(433,557)</u>	<u>(21,306)</u>

9. RELATED PARTY DISCLOSURES

A significant channel of distribution for the works of David Pawson is David Pawson Publishing Limited (DPPL), a charitable company (registered charity no : 224579). As part of that, DPPL also administers the royalties due to David Pawson. The charity met DPPL's accountancy costs and Independent Examination fees up to 2019. It has now been agreed that the charity will make an annual contribution to DPPL to contribute towards its costs of distributing the works of David Pawson. The total paid in the year to 31 March 2021 was £91,667 (2020: 37,500)..

Royalties received from DPPL totalled £11,246 (2020: £7,787) in the financial year. At the balance sheet date the charity was owed £17,390 by DPPL (2020 owed to DPPL: £1,146).

Following a resolution passed in June 2013 the David Pawson Teaching Trust has the right to appoint a majority of the directors of that company and the two entities are managed on a coordinated basis.

DAVID PAWSON MINISTRY CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

10. CHARITABLE INCORPORATED ORGANISATION

On 4 May 2020 David Pawson Ministry CIO was registered under charity number 1189318 at the Charity Commission and on 30 September 2020 it took over all assets and activities of The David Pawson Teaching Trust. As the charity's objects and trustees are the same the Trustees have taken advantage of the concession in the Charities SORP to use merger accounting and present the accounts for the full year including the six months to 30 September when the activities were carried out by the predecessor charity. Similarly the comparatives are shown as if this was carried out by David Pawson Ministry CIO.

The income and expenditure of the charity accrue fairly evenly throughout the year so it is reasonable to assume that approximately 50% of the income and expenditure would have been attributable to the first 6 months when the activities were carried out by David Pawson Teaching Trust. Therefore the net assets transferred at 30 September 2020 would have been approximately £530,000.

DAVID PAWSON MINISTRY CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	105,921	260,546
Gift aid	3,649	10,369
	<hr/>	<hr/>
	109,570	270,915
Investment income		
Deposit account interest	265	949
Other income		
Royalty income	20,365	10,187
	<hr/>	<hr/>
Total incoming resources	130,200	282,051
 EXPENDITURE		
Charitable activities		
Website costs	1,083	10,470
Telephone	484	1,460
Postage and stationery	-	40
Other Charitable Gifts	92,049	38,000
Printed media	37,415	40,894
Video	4,738	12,050
Travelling	1,878	-
Equipment costs	4,406	3,719
Television broadcast	37,440	38,160
Rent	-	5,886
Computer and software	374	3,148
Distribution costs	19,713	21,668
Royalties	20,365	10,187
	<hr/>	<hr/>
	219,945	185,682
Support costs		
Management		
Sundries	1,793	(3,350)
Title amortisation	1,506	1,506
	<hr/>	<hr/>
	3,299	(1,844)
Finance		
Bank charges	1,922	2,140
Accountancy	5,406	12,177
	<hr/>	<hr/>
	7,328	14,317
Governance costs		
Independent Examination fee	2,045	1,885
Carried forward	2,045	1,885

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DAVID PAWSON MINISTRY CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2021

	2021	2020
	£	£
Governance costs		
Brought forward	2,045	1,885
Legal fees	-	900
	<u>2,045</u>	<u>2,785</u>
Total resources expended	<u>232,617</u>	<u>200,940</u>
Net (expenditure)/income	<u>(102,417)</u>	<u>81,111</u>

This page does not form part of the statutory financial statements