

The Fisher Charitable Trust (RCN: 1189317)

Trustees' Annual Report from 1 April 2023 to 31 March 2024

Charity Name:	The Fisher Charitable Trust
Registered Charity number:	1189317
Charity's principal address:	Paradigm Norton Paradigm House 72-74 Macrae Road Pill Bristol BS20 0DD
Name of Charity Trustees:	Mark Peter Edmund Fisher Annette Louise Fisher Callum Peter Edmund Fisher Peter Geoffrey Osborne
Solicitors for Trustees:	Clarke Willmott LLP Blackbrook Gate, Blackbrook Park Avenue Taunton Somerset TA1 2PG
Bankers for the Trustees:	Metro Bank One Southampton Row London WC1B 5HA
Stockbrokers for the Trustees:	Transact 29 Clement's Lane London EC4N 7AE
Financial Advisor for the Trustees:	Paradigm Norton Paradigm House 72-74 Macrae Road Pill Bristol BS20 0DD

Structure, governance and management

The Trust was constituted by a Declaration of Trust dated 21 January 2020 and to date has received assets from the via Mark Fisher to the value of £775,000.

A further amount of £200,000 was added to the Trust in October 2021 by Mark Fisher.

In March 2023 Mark Fisher made an in-specie transfer of a number of investments into the Trust as detailed in the accounts.

Objectives and activities

The objects are for the benefit of the public to promote any purposes that are charitable according to the laws of England and Wales.

Achievements and performance

During the year covered by this report the Trustees resolved and paid the following grants:

- £20,600 to DEAFvibe UK
- £10,000 to Food in Community
- £10,000 to the Brace and Determined Charity
- £5,000 to the Royal Devon Hospital

At the point of preparing this report the Trustees are considering their options into projects.

Reserves

The charity has been endowed and obtains all of its income from the investment of that endowment. The Trustees have so far made no long term commitments that are likely to exceed their investment income. Even if they choose to do so in the future, that is likely to be conscious decision to commit capital resources to a particular project even if that meant that over time the charity's resources were entirely spent. Accordingly, the Trustees do not consider it currently necessary to maintain any particular cash sum as reserves.

Declaration

The Trustees declare that they have approved the Trustees' report above.

Agreed on behalf of the charity's Trustees

Full Name: Mark Peter Edmund Fisher

Capacity: Trustee

Date: 29/01/25

THE FISHER CHARITABLE TRUST

SHORT FORM ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

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Clarke Willmott LLP
Blackbrook Gate
Blackbrook Park Avenue
Taunton
TA1 2PG

THE FISHER CHARITABLE TRUST

SHORT FORM ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

BALANCE SHEET

		2024	2023
Investments at cost <i>market value</i>	£ 1,295,862	1,181,049.52	1,121,850.64
Cash held		<u>208,536.61</u>	<u>278,830.48</u>
		1,389,586.13	1,400,681.12
Less:			
Liabilities		(3,420.00)	(1,620.00)
		<u>1,386,166.13</u>	<u>1,399,061.12</u>
Capital Account		1,331,750.27	1,369,465.12
Income Account		54,415.86	29,596.00
		<u>1,386,166.13</u>	<u>1,399,061.12</u>

THE FISHER CHARITABLE TRUST

SHORT FORM ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

CAPITAL ACCOUNT

	2024	2023
Balance as at 1 April 2023	1,369,465.12	860,179.77
Adjustment to op/bal re prior year	(33.05)	-
Donations to Trust	1,000.00	308,902.76
Gift Aid repayment from HMRC	-	214,905.56
Gain/loss on sale of investments	16,735.39	2,480.91
	<u>1,387,167.46</u>	<u>1,386,469.00</u>
Less:		
Expenses:		
Legal fees	(3,420.00)	(1,620.00)
Stockbroker fees	(5,197.19)	(4,183.88)
	<u>(8,617.19)</u>	<u>(5,803.88)</u>
Advisor fees	<u>(1,200.00)</u>	<u>(1,200.00)</u>
	<u>(1,200.00)</u>	<u>(1,200.00)</u>
Donations:		
DEAFvibe UK	(20,600.00)	
The Brave and Determined Charity	(10,000.00)	
Royal Devon Hospital	(5,000.00)	
Food in Community	(10,000.00)	
Cancer Research UK	-	(10,000.00)
	<u>(45,600.00)</u>	<u>(10,000.00)</u>
Balance as at 31 March 2024	<u><u>1,331,750.27</u></u>	<u><u>1,369,465.12</u></u>

THE FISHER CHARITABLE TRUST

SHORT FORM ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

INCOME ACCOUNT

	2024	2023
Balance as at 1 April 2023	29,596.00	16,115.25
Investment income		
Dividends and Interest	23,469.82	13,049.05
Interest	1,537.82	431.70
Total Divs and Interest	<u>25,007.64</u>	<u>13,480.75</u>
	54,603.64	29,596.00
Less: overseas tax	(187.78)	-
Balance as at 31 March 2024	<u><u>54,415.86</u></u>	<u><u>29,596.00</u></u>

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Independent examiner's report on the accounts for the year to 31 March 2024

The charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 ('the Act')) and that an independent examination is needed. It is my responsibility:

- To examine the accounts (under section 43 of the Act);
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act); and
- To state whether particular matters have come to my attention.

My examination was carried out in accordance with General Discretions given by the Charity Commissioners. An explanation includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the Trustees have not met the requirements to ensure that proper accounting records are kept (in accordance with section 41 of the Act) and accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Full Name: Thomas Andrew Chiffers

Address: Blackbrook Gate, Blackbrook Park Avenue, Taunton TA1 2PG

Date: 30/1/25