

Holmes Chapel Boxing Foundation

Report and Accounts

30 June 2022

Registered Charity Number: 1189313

Holmes Chapel Boxing Foundation

Registered charity number 1189313

Year Ending 30 June 2022

Trustees' Report

The Trustees of Holmes Chapel Boxing Foundation, registered on 4 May 2020 as a CIO, present their annual report and accounting statements for the period ending 30 June 2022. The accounts have been prepared on a receipts and payments basis.

Registered Office:

Unit 9A - 10 Station Yard Trading Estate
Holmes Chapel
Cheshire
CW4 8AA

Objectives:

Holmes Chapel Boxing Club is part of Holmes Chapel Boxing Foundation. The Foundation was established as a Registered Charity to fulfil our wider community objectives whilst enabling the club to focus on youth development and competitive boxing.

The objectives of the charity are the promotion of community participation in healthy recreation and the advancement of the amateur sport of boxing within the community of Holmes Chapel and Cheshire East for the public benefit by the provision of facilities for participation in the sport of boxing.

All Club activity is run and delivered by volunteers. Wider community services are delivered by the Foundation, as part of an approved budget and governed by volunteer trustees. We aspire to build on the daytime community services and offer employment opportunities locally.

The club delivers boxing training for:

- Under 18s, whether for fitness or competition
- Competitive boxing Adults (18-39). This is for those that want to wear the club vest and compete in club shows and championships
- All participants are 'Competition Boxer' members

As part of the wider foundation, recreational boxing training is for:

- Age 16+ who want to train as boxers but may not want to compete
- Adults who want to join specific sessions to use boxing techniques and equipment for fitness
- All training is boxing based and delivered by qualified boxing coaches. We are not a commercial gym - general fitness classes and PT sessions are available from a number of nearby gyms

In addition to the published schedule of classes, we also provide:

- Classes and tailored services in partnerships with local schools
- Work with local healthcare providers to promote positive mental health and social prescribing
- Support our PCSO and other non profit community organisations
- Option for club sponsors to use the gym meeting room for offsite meetings and team building sessions
- Access to the gym for qualified people to hire for an approved purpose that is in line with the overall aims of the Foundation

Trustees' Report (continued)

Review of the year:

It has been a long season. We started last year, with an invite for 3 boxers to compete on the 8th August Carlisle Villa skills show. The first show since lockdown. Since then we have competed 62 times with a 65% win rate in competitive bouts. Twenty different boxers have worn the club vest over the course of the season in shows across the UK and at our home club shows from October and April.

In addition, we have held regional medical clinics at the gym and hosted the North West Regional Squad with top boxers from across the region travelling to train in Holmes Chapel. Two boxers have represented the club on the regional squad with a further two joining towards the end of the season.

This also resulted in our first champion who competed as part of a North West team in the Sala Sparbanks Boxcup in Sweden, winning the Gold medal.

Since opening the club in January 2019 we have made huge strides with our female boxers. In September 2019 we opened a girls only session focusing on boxing fundamentals and self confidence; this has helped drive a more diverse Amateur class.

On our October 2021 show, we entered the first female to represent the club in a skills bout with an all-female coach corner team.

This season we also saw our first ever female club captain represent the club as part of the North West Region Squad and win her first bout by 3rd round stoppage. We also took our Regional Female Squad to compete in Sweden earlier this year and want to build on this with our own boxers. There are more than a dozen talented female boxers across all sessions who we have recognised as potential competitors should they wish to do so.

Under 18 boxing training and competitive boxing will always be at the heart of the club but we are aware of the wider opportunities to make the best use of our facilities and share our passion for boxing with others. Through the foundation we run recreational boxing classes; Fighting Fit, Ladies that Punch, Over 55s Boxing and Saturday Open Gym. Whilst all led by qualified boxing coaches, these are run by the foundation rather than volunteers from the Club. We also run daytime programmes for specific community groups such as our partnerships with local schools, businesses and other charitable organisations. Examples include some recent funding from Anwyl Homes to deliver daytime sessions in partnership with a High School, our work with Mentell to organise sessions specifically to promote positive male mental health and partnership with BoxingTots who use the gym to deliver boxing based sessions for 3-7 year olds. This has helped to further develop the club in the community. We have started on our journey as a local employer; albeit a few hours a week for a contractor and a small contribution for our boxers who help coach. Hopefully over the next twelve months we build on this, make even more use of our home in Station Yard and provide employment opportunities and even apprenticeships for our boxers who want to make a career in fitness and/or leisure management.

Reserves Policy:

The foundation does not have a reserves policy. Any reserves are for the enhancement of the club and it's members and reserves spend is decided by the trustees after discussion with the club regarding their priorities for the year.

Trustees' Report (continued)

Trustees:	Appointed	Resigned
Martin Cummins	07-Apr-20	
Susan Dando	07-Apr-20	
Paul Edwards (Chair)	07-Apr-20	
Tracey Goodwin (Treasurer)	07-Apr-20	28-Jun-22
Stephen Rawlinson	07-Apr-20	
James Rice	07-Apr-20	

Founding trustees were appointed based on their skill set and enthusiasm for the role. New trustees are interviewed by the Chair of trustees before appointment. The trustees are coaches, parents, members of the club and interested members of the community. Trustees are advised to read information available from the Charity Commission to understand the roles and responsibilities of being a trustee. They are responsible for the safe management of the foundation finances ensuring probity, value for money and safeguarding of monies. The club, run by volunteer coaches, is the operating arm of the charity. Trustees are responsible for raising funds via fundraising activities and grant applications.

Independent examiner:

Mrs K Comb MRCVS
10 Blackberry Gardens
Goostrey, Cheshire, CW4 8FU

Bankers:

HSBC Bank
19 Princess Street
Knutsford, Cheshire, WA16 6BZ

Approved by the board of Trustees on

and signed on its behalf by:

Mr Paul Edwards
Chair of Trustees

Holmes Chapel Boxing Foundation

Registered charity number 1189313

Year Ending 30 June 2022

Receipts and Payments accounts

	Note	2022 Unrestricted funds £	2021 Unrestricted funds £
Receipts			
Income from Club activities	1	40,693.96	44,201.15
Income from Foundation activities	3	16,554.29	148.00
Covid-19 Grant		-	19,370.43
Donations		13,177.58	26,932.49
Fundraising activities		565.96	1,627.00
Loan capital	4	-	10,000.00
Total receipts		70,991.79	102,279.07
Payments			
Payments relating to club activities	5	(9,813.01)	(2,606.47)
Payments relating to Foundation activities	6	(20,831.14)	(8,194.06)
Loan capital	4	(10,000.00)	-
Minibus		(11,707.74)	-
Equipment		(2,867.95)	(4,218.64)
Gym management		(4,312.50)	-
Sundry		(314.99)	(5,646.58)
Cleaning		(1,563.78)	(457.44)
New Gym costs		(4,693.15)	(61,556.03)
Total payments		(66,104.26)	(82,679.22)
Net receipts/(payments) for year		4,887.53	19,599.85
Surplus/(deficit) b/fwd		19,599.85	-
Surplus/(deficit) c/fwd		24,487.38	19,599.85

Holmes Chapel Boxing Foundation

Registered charity number 1189313

Year Ending 30 June 2022

Statement of assets and liabilities

	Note	as at 30 June 2022 £	as at 30 June 2021 £
Cash funds			
Cash at bank		24,487.38	19,599.85
Petty cash		-	-
		<u>24,487.38</u>	<u>19,599.85</u>
Other monetary assets			
Amounts due to the charity		-	-
		<u>-</u>	<u>-</u>
Assets retained for the charity's own use			
Furniture, fixtures and fittings		2,867.95	4,218.64
Motor vehicles		11,707.74	-
Computers and other equipment		-	-
		<u>14,575.69</u>	<u>4,218.64</u>
Liabilities			
Loan liabilities	4	-	10,000.00
Other liabilities		-	-
		<u>-</u>	<u>10,000.00</u>

Approved by the board of Trustees on

and signed on its behalf by:

Mr Paul Edwards
Chair of Trustees

Holmes Chapel Boxing Foundation

Registered charity number 1189313

Year Ending 30 June 2022

Notes to the accounts

	Note	2022 £	2021 £
Note 1	Income from Club activities		
	Membership and subs	31,719.27	20,418.06
	Equipment and merchandise sales	2,792.25	199.00
	Club shows	6,182.44	-
	Sponsorship	-	-
	Club funds b/fwd	2	23,584.09
		<u>40,693.96</u>	<u>44,201.15</u>
Note 2	Club funds b/fwd		
	The purpose of Holmes Chapel Boxing Club (HCBC) is to provide boxing coaching in return for membership and fees. HCBC is the trading arm of Holmes Chapel Boxing Foundation (HCBF) which creates funds to enable HCBF to meet its charitable objectives. Club funds were transferred to the Foundation at the start of the 2020/2021 financial year following its incorporation as a CIO.		
Note 3	Income from Foundation activities		
	Subs	13,718.61	148.00
	Foundation programmes	2,125.00	-
	Sundry	120.68	-
	Gym hire	590.00	-
		<u>16,554.29</u>	<u>148.00</u>
Note 4	Loan capital		
	Balance b/fwd	10,000.00	-
	Loans/(repayments) during the year	7	10,000.00
	Balance c/fwd	<u>-</u>	<u>10,000.00</u>
Note 5	Payments relating to club activities		
	England boxing	(771.57)	(335.00)
	Awards	(1,714.62)	(1,330.89)
	Coach expenses	(1,706.97)	-
	Competitions and shows	(4,620.46)	-
	HCBC merchandise	(999.39)	(940.58)
		<u>(9,813.01)</u>	<u>(2,606.47)</u>

Notes to the accounts (continued)

	Note	2022 £	2021 £
Note 6	Payments relating to foundation activities		
	Rent, Rates, Electricity and Insurance	(14,041.34)	(7,966.45)
	Stock items	(211.16)	-
	Website and IT	(1,291.14)	(227.61)
	Key Holder	(70.00)	-
	Delivery	(5,217.50)	-
		<u>(20,831.14)</u>	<u>(8,194.06)</u>

Note 7 **Related Party Transactions**

During the year, the charity received/(repaid) loans from the following trustees:

Name		
Kevin Brownlow	(2,500.00)	2,500.00
Tracey Goodwin	(5,000.00)	5,000.00
James Rice	(2,500.00)	2,500.00
	<u>(10,000.00)</u>	<u>10,000.00</u>

The loans were repaid at 0% interest on 23 November 2021.



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/
members of

Holmes Chapel Boxing Foundation

On accounts for the year
ended

30 June 2022

Charity no
(if any)

1189313

Set out on pages 1 to 7

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 June 2022.

Responsibilities and basis of report As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent examiner's statement I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Name: Mrs Kerry Comb

Relevant professional
qualification(s) or body (if
any):

Address: 10 Blackberry Gardens
Goostrey, Cheshire
CW4 8FU

Section B Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of
any items that the
examiner wishes to
disclose.