

# **Holmes Chapel Boxing Foundation**

## **Report and Accounts**

**30 June 2021**

**Registered Charity Number: 1189313**

# Holmes Chapel Boxing Foundation

Registered charity number 1189313

Year Ending 30 June 2021

## Trustees' Report

The Trustees of Holmes Chapel Boxing Foundation, registered on 4 May 2020 as a CIO, present their annual report and accounting statements for the period ending 30 June 2021.

### Registered Office:

Unit 9A - 10 Station Yard Trading Estate  
Holmes Chapel  
Cheshire  
CW4 8AA

### Objectives:

The objectives of the charity are the promotion of community participation in healthy recreation and the advancement of the amateur sport of boxing within the community of Holmes Chapel and Cheshire East for the public benefit by the provision of facilities for participation in the sport of boxing.

| Trustees:                  | Appointed | Resigned  |
|----------------------------|-----------|-----------|
| Martin Cummins             | 07-Apr-20 |           |
| Alistair Barton            | 07-Apr-20 | 27-Nov-20 |
| Susan Dando                | 07-Apr-20 |           |
| Paul Edwards (Chair)       | 07-Apr-20 |           |
| Tracey Goodwin (Treasurer) | 07-Apr-20 |           |
| Victoria Howarth           | 20-Jan-21 | 24-Jun-21 |
| Stephen Rawlinson          | 07-Apr-20 |           |
| James Rice                 | 07-Apr-20 |           |

Founding trustees were appointed based on their skill set and enthusiasm for the role. New trustees are interviewed by the Chair of trustees before appointment. The trustees are coaches, parents, members of the club and interested members of the community. Trustees are advised to read information available from the Charity Commission to understand the roles and responsibilities of being a trustee. They are responsible for the safe management of the foundation finances ensuring probity, value for money and safeguarding of monies. The club, run by volunteer coaches, is the operating arm of the charity. Trustees are responsible for raising funds via fundraising activities and grant applications.

### Independent examiner:

Mrs K Comb MRCVS  
10 Blackberry Gardens  
Goostrey, Cheshire, CW4 8FU

### Bankers:

HSBC Bank  
19 Princess Street  
Knutsford, Cheshire, WA16 6BZ

**Review of the year:**

HCBF had the ambition of opening a larger gym in a more central location. Late in 2020 a new site was located and a long lease was granted on a unit in Holmes Chapel. Work commenced in early 2021 to refit the unit to create a spacious, modern gym which will enable the foundation to achieve its objectives. The gym was completed by May 2021 and offers accommodation for the amateur boxing club, community boxing classes and bespoke classes for local organisations to help with mental health and wellbeing. It also offers space for future developments in supporting teaching outside the classroom.

**Reserves Policy:**

The foundation does not have a reserves policy. Any reserves are for the enhancement of the club and its members and reserves spend is decided by the trustees after discussion with the club regarding their priorities for the year.

**Responsibilities of the Trustees:**

The Charity's trustees are responsible for the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the statement of affairs of the charity and of the incoming resources and application of charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

The trustees are satisfied that the Charity is entitled to exemption from the requirement to obtain an audit under section 144(2) of the Charities Act (the 2011 Act) and that an independent examination is needed.

Approved by the board of Trustees on

and signed on its behalf by:

Mr Paul Edwards  
Chair of Trustees

# Holmes Chapel Boxing Foundation

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Year Ending 30 June 2021

## Receipts and Payments accounts

|                                         | Note | 2021<br>Unrestricted<br>funds<br>£ |
|-----------------------------------------|------|------------------------------------|
| <b>Receipts</b>                         |      |                                    |
| Income from Club activities             | 1    | 44,002.15                          |
| Income from Foundation activities       |      | 148.00                             |
| Sale of consumables                     |      | 199.00                             |
| Covid-19 Grant                          |      | 19,370.43                          |
| Donations                               |      | 26,932.49                          |
| Fundraising activities                  |      | 1,627.00                           |
| Loan Capital                            | 3    | 10,000.00                          |
| <b>Total receipts</b>                   |      | <b>102,279.07</b>                  |
| <b>Payments</b>                         |      |                                    |
| Rent, Rates, Electricity and Insurance  |      | (7,966.45)                         |
| Equipment                               |      | (4,218.64)                         |
| Sundry                                  |      | (5,646.58)                         |
| Cleaning                                |      | (457.44)                           |
| Consumables for re-sale                 |      | (940.58)                           |
| Website and IT                          |      | (227.61)                           |
| Awards                                  |      | (1,330.89)                         |
| New Gym costs                           |      | (61,556.03)                        |
| England Boxing                          |      | (335.00)                           |
| <b>Total payments</b>                   |      | <b>(82,679.22)</b>                 |
| <b>Net receipts/(payments) for year</b> |      | <b>19,599.85</b>                   |
| <b>Surplus/(deficit) b/fwd</b>          |      | <b>-</b>                           |
| <b>Surplus/(deficit) c/fwd</b>          |      | <b>19,599.85</b>                   |

# Holmes Chapel Boxing Foundation

Registered charity number 1189313

Year Ending 30 June 2021

## Statement of assets and liabilities

|                                                  | Note | as at<br>30 June 2021<br>£ |
|--------------------------------------------------|------|----------------------------|
| <b>Cash funds</b>                                |      |                            |
| Cash at bank                                     |      | 19,599.85                  |
| Petty cash                                       |      |                            |
|                                                  |      | <u>19,599.85</u>           |
| <b>Other monetary assets</b>                     |      |                            |
| Amounts due to the charity                       |      | <u>-</u>                   |
| <b>Assets retained for the charity's own use</b> |      |                            |
| Furniture, fixtures and fittings                 |      | -                          |
| Motor vehicles                                   |      | -                          |
| Computers and other equipment                    |      | -                          |
|                                                  |      | <u>-</u>                   |
| <b>Liabilities</b>                               |      |                            |
| Loan liabilities                                 | 4    | 10,000.00                  |
| Other liabilities                                |      |                            |
|                                                  |      | <u>10,000.00</u>           |

Approved by the board of Trustees on

and signed on its behalf by:

Mr Paul Edwards  
Chair of Trustees

# Holmes Chapel Boxing Foundation

Registered charity number 1189313

Year Ending 30 June 2021

## Notes to the accounts

|                                    | Note | 2021<br>£        |
|------------------------------------|------|------------------|
| <b>Note 1</b>                      |      |                  |
| <b>Income from Club activities</b> |      |                  |
| Membership and subs                |      | 20,418.06        |
| Sundry income                      |      | -                |
| Club funds b/fwd                   | 2    | 23,584.09        |
|                                    |      | <u>44,002.15</u> |

**Note 2**      **Club funds b/fwd**  
The purpose of Holmes Chapel Boxing Club (HCBC) is to provide boxing coaching in return for membership and fees. HCBC is the trading arm of Holmes Chapel Boxing Foundation (HCBF) which creates funds to enable HCBF to meet its charitable objectives. Club funds were transferred to the Foundation at the start of the 2020/2021 financial year following its incorporation as a CIO.

|                       |   |                  |
|-----------------------|---|------------------|
| <b>Note 3</b>         |   |                  |
| <b>Loan Capital</b>   |   |                  |
| Balance b/fwd         |   | -                |
| Loans during the year | 4 | 10,000.00        |
| Balance c/fwd         |   | <u>10,000.00</u> |

**Note 4**      **Related Party Transactions**  
During the year, the charity received loans from the following trustees:

|                |                  |
|----------------|------------------|
| <b>Name</b>    |                  |
| Kevin Brownlow | 2,500.00         |
| Tracey Goodwin | 5,000.00         |
| James Rice     | 2,500.00         |
|                | <u>10,000.00</u> |

The loans are repayable at 0% interest on or before 31 December 2021



# CHARITY COMMISSION FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

Holmes Chapel Boxing Foundation

On accounts for the year  
ended

Wednesday, June 30, 2021

Charity no  
(if any)

1189313

Set out on pages

3-5

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 June 2021.

**Responsibilities and basis of report** As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

**Independent examiner's statement** I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

K. Lewis

Date:

21/01/2022.

Name:

KERLEY LONGB MRCVS.

Relevant professional  
qualification(s) or body (if  
any):

Address:

10 BLACKBERRY GARDENS  
GOOSEY  
CH48 8RU.

### Section B

### Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**