

FIG BRANCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

FIG BRANCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Felix Branch Gordon Singer Jennifer Singer Michelle Gondola Sarah Rajani
Charity number	1189312
Registered office	Orchard House Melton Park Melton Constable Norfolk NR24 2NL
Independent examiner	Joel Courts HW Fisher Professional Services Limited Acre House 11-15 William Road London NW1 3ER
Bankers	National Westminster Bank plc 250 Bishopsgate London EC2M 4AA

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TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to promote and protect the physical and mental health of sufferers of mental health problems in Norwich and the surrounding areas, including but not exclusively by the provision of counselling, cognitive behavioural therapy (CBT) and other holistic therapies, such as gardening and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit (Charities Act 2011) in deciding what activities the charity should undertake.

Achievements and performance

Since its registration in May 2020, the charity has devised all required policies and procedures in line with BABCP and NICE guidelines. The charity has developed internal infrastructure and governance, engaged accountants, advertised for, and hired, clinical and non-clinical staff, held trustee meetings, developed a website and made professional connections with other relevant resources in the local areas. All enhanced DBS checks are complete and on file.

The charity has provided remote and face to face therapies, supervision of clinical staff, remote assessments, risk management, referral to relevant psychiatric professionals for medication review etc., outreach work, and provided support and treatment to isolated elderly people in local area. All listed services are on-going.

Demand for services is very high and the charity is at full capacity for individual treatment at the time of writing this report. The charity is running a healthy retirement group, regular coffee mornings, and outdoor therapeutic activities such as bird identification and herb gardening each month. The charity currently has roughly 100 service users including those receiving individual therapy, which is the maximum staff can accommodate.

Trustees of Fig Branch confirm that they have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under The Charities Act 2011.

Trustees confirm that the main activities undertaken by the charity up to year ending 30 June 2024 to further its purposes of promoting and protecting the mental health of mental health sufferers in Norfolk and the surrounding areas include;

- 40+ hours outreach- contacting and building relationships with local services and GP surgeries, older adult charities etc.
- provided outreach and support work to the local older adult population. Including IT support, deliveries, and psychological support visits (all in accordance with government guidelines and with strict adherence to covid protocol).
- approx. 40 hours ad hoc support given to individuals contacting the charity for advice, one-off support etc.
- provided individual assessments, psychological report writing, psychiatric referrals and liaison with other professionals linked to service user care plans.
- provision of weekly individual therapy for roughly 100 service users (some remote as appropriate).
- approx. 70 hours of clinical supervision provided to therapists by senior clinicians at the charity, in line with BABCP requirements and NICE guidelines.
- all the charity service providers and staff have had annual performance reviews conducted by Rhena Branch and Jodie Paget (directors and clinical leads). The Board of Trustees set fees for various clinical services provided, based on current UK market value research.
- all required policies and procedures required by both the Charity Commission and NICE (National Institute of Clinical Excellence) have been devised and put in place.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

- all staff have completed GDPR training and the charity induction, DBS checks on file.
- successful set up of the data collection procedures and ensured compliance with service user confidentiality protocols.
- devised and delivered group therapy programs and coffee mornings, holistic therapeutic activities such as gardening and bird identification.

The charity achieved its objectives as outlined above. The charity will continue to provide both individual and group services and activities in 2024-25.

The charity held a fundraising garden party in August 2023.

Financial review

As shown in the statement of financial activities set out on page 5, the charity recognised a surplus of £61,963 (2023: £24,168). Funds held at the year-end totalled £530,817 (2023: £468,854).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at an adequate level to ensure they are able to continue in the charity's activities for the coming year.

No reserves are held from the initial grant. Trustees consider holding reserves unnecessary with the current funding situation. A further grant for 2024-25 has been approved (and accrued for) and will enable the charity to run for a further year offering all activities to meet its purposes, aims and objectives as outlined in the governing document.

Trustees keep the reserve policy under review in line with Charity Commission guidance. Initial grant spent entirely on charitable objectives, purposes and services for the public benefit.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees identify no principal risks facing the charity at the time of writing this report. There is a clear need for the services charity provides and local support for the charity is strong. The charitable grant foundation funding the charity is committed to its purposes.

No funds are materially in deficit.

Structure, governance and management

Fig Branch is a Charitable Incorporated Organisation, registered with the Charity Commission on 4 May 2020. Trustees have been recruited via a range of formal and informal networks. Board of Trustees meetings take place a minimum of 4 times per year. The provisions for election of the Trustees is outlined in the governing document.

For the year ending 30 June 2024, Jenny Singer has been Chair of the Board of Trustees for charity 1189312.

All trustees have experience of trusteeship in other charities or of working within charities. The day to day running of the charity is undertaken by clinical staff who are in regular communication with and are accountable to the Chair and Board of Trustees. The Board of Trustees set fees for various clinical services provided based on current UK market value research.

Clinical leads provided regular updates and monthly reports outlining the charity's activities to the trustees was maintained remotely.

The trustees who served during the year and up to the date of signature of the financial statements were:

Felix Branch

Gordon Singer

Jennifer Singer

Michelle Gondola

Sarah Rajani

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



.....
Jennifer Singer
Trustee 11 Mar 2025
Dated:

FIG BRANCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FIG BRANCH

I report to the trustees on my examination of the financial statements of Fig Branch (the charity) for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Joel Courts

Joel Courts
HW Fisher Professional Services Limited
Acre House
11-15 William Road
London
NW1 3ER

11 Mar 2025

Dated:

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Income from:</u>			
Donations and legacies	3	490,067	434,997
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	428,104	410,829
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		61,963	24,168
Fund balances at 1 July 2023		468,854	444,686
		<hr/>	<hr/>
Fund balances at 30 June 2024		530,817	468,854
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	8		4,376		6,729
Current assets					
Debtors	9	476,846		15,346	
Cash at bank and in hand		58,019		453,268	
		<u>534,865</u>		<u>468,614</u>	
Creditors: amounts falling due within one year	10	<u>(8,424)</u>		<u>(6,489)</u>	
Net current assets			526,441		462,125
Total assets less current liabilities			<u>530,817</u>		<u>468,854</u>
Income funds					
Unrestricted funds			530,817		468,854
			<u>530,817</u>		<u>468,854</u>

11 Mar 2025

The financial statements were approved by the Trustees on



Jennifer Singer
Trustee

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

Fig Branch is a registered Charitable Incorporated Organisation (CIO) no.1189312. The registered address is Orchard House, Melton House, Melton Constable, Norfolk, NR24 2NL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The grant for 2024-25 has been approved and the charity will be receiving the original grant amount to continue running. The trustees have a reasonable expectation that further grants will be approved for the foreseeable future.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis, inclusive of value added tax. All expenses, including support costs and governance costs, are allocated to the charitable activity in the statement of financial activities.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	5 years
Fixtures and fittings	4 years
Computers	3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution pension schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. There were no critical accounting estimates and judgements in the accounting period.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	25,067	4,997
Grants received	465,000	430,000
	<u>490,067</u>	<u>434,997</u>

4 Charitable activities

	2024	2023
	£	£
Staff costs	276,988	272,717
Depreciation and impairment	8,133	6,323
Hospital expenses	-	5,355
Gardening therapy cost	4,186	3,473
Rent	40,912	38,979
Clinical Consultants	25,733	18,828
Psychiatry fees	8,135	5,875
Insurance cost	936	867
	<u>365,023</u>	<u>352,417</u>
Share of support costs (see note 5)	56,407	51,519
Share of governance costs (see note 5)	6,674	6,893
	<u>428,104</u>	<u>410,829</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

5 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Telecommunication cost	821	-	821	937	-	937
Post office cost	10	-	10	-	-	-
Utility cost	4,914	-	4,914	6,089	-	6,089
Website and branding cost	1,611	-	1,611	788	-	788
Other professional fees	30,200	-	30,200	30,200	-	30,200
Traveling expenses	3,573	-	3,573	-	-	-
Marketing expenses	-	-	-	288	-	288
Other expenses	13,876	-	13,876	11,785	-	11,785
Accountancy	1,402	6,674	8,076	1,432	6,643	8,075
Legal and professional	-	-	-	-	250	250
	<u>56,407</u>	<u>6,674</u>	<u>63,081</u>	<u>51,519</u>	<u>6,893</u>	<u>58,412</u>
Analysed between						
Charitable activities	<u>56,407</u>	<u>6,674</u>	<u>63,081</u>	<u>51,519</u>	<u>6,893</u>	<u>58,412</u>

Governance costs include payments to the independent examiner of £6,674 (2023: £6,643) for independent examination fees.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year, apart from the transactions disclosed in Note 12.

7 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	<u>2</u>	<u>2</u>
Employment costs	2024	2023
	£	£
Wages and salaries	250,000	249,780
Social security costs	26,988	22,717
Other pension costs	-	220
	<u>276,988</u>	<u>272,717</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

7 Employees (Continued)

The number of employees whose annual remuneration was £60,000 or more were:

	2024 Number	2023 Number
£90,000 to £100,000	1	1
£140,000 to £150,000	1	1
	<u> </u>	<u> </u>

8 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 July 2023	2,151	17,495	4,559	24,205
Additions	250	995	4,535	5,780
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2024	2,401	18,490	9,094	29,985
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 July 2023	1,290	11,760	4,426	17,476
Depreciation charged in the year	480	4,622	3,031	8,133
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2024	1,770	16,382	7,457	25,609
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 30 June 2024	631	2,108	1,637	4,376
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2023	861	5,735	133	6,729
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

9 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	3,346	3,346
Prepayments and accrued income	473,500	12,000
	<u> </u>	<u> </u>
	476,846	15,346
	<u> </u>	<u> </u>

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	8,424	6,489
	<u> </u>	<u> </u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

11 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	12,000	36,000
Between two and five years	-	12,000
	<hr/>	<hr/>
	12,000	48,000
	<hr/>	<hr/>

12 Related party transactions

Gordon and Jennifer Singer are trustees of the charity and paid grants during the year from the Gordon and Jenny Singer Foundation (US foundation), amounting to £Nil (2023: £820,000).

During the year Rhena Branch, mother of Felix Branch (Trustee), received remuneration of £150,000 (2023: £150,000) and reimbursement of expenses amounting £1,911 (2023: £Nil) from the charity.

LETTER OF REPRESENTATION
**FIG BRANCH
ORCHARD HOUSE,
MELTON PARK,
NORFOLK,
NR24 2NL**

11 Mar 2025
DATE_____.

Joel Courts
HW Fisher Professional Services Limited
Chartered Accountants
Acre House
11-15 William Road
London NW1 3ER

Your ref: JAC/SK/F159700

Dear Sirs

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

This representation letter is provided in connection with your independent examination of the financial statements of Fig Branch for the year ended 30 June 2024.

Financial Statements

1. HW Fisher Professional Services Limited have drafted financial statements on our behalf. Nonetheless, we acknowledge as trustees our responsibilities, as set out in the terms of your engagement dated 6 October 2021, under the Charities Act 2011, for preparing financial statements in accordance with the Charities Act 2011 and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which give a true and fair view of the financial position of the charity as of 30 June 2024, of its incoming resources and application of resources, including its income and expenditure, for the year then ended and for making accurate representations to you.
2. Significant assumptions used by us in making accounting estimates are reasonable.
3. We have no plans or intentions that may materially alter the carrying value or classification of assets and liabilities reflected in the financial statements.
4. We are not aware of any actual or possible litigation or claims whose effects should be considered when preparing the financial statements.
5. Related party relationships and transactions have been appropriately accounted for and disclosed and we are not aware of further related party matters that require disclosure.
6. All events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements have been adjusted or included in the financial statements.

7. We confirm the financial statements are free of material misstatements, including omissions. We have corrected all misstatements in the financial statements.
8. We confirm that, having considered our expectations and intentions for the next twelve months, and the availability of working capital, the charity is a going concern. We further confirm that, in the absence of significant doubts as to the charity's going concern status, no further disclosure is required in the accounting policies note to the financial statements in order to explain our reasons for considering that the financial statements should be drawn up on a going concern basis.
9. We confirm that no serious incidents have been reported to the Charity Commission.

Information provided

10. All accounting records and relevant information have been made available to you for the purpose of your independent examination. We have provided to you all other information requested and given unrestricted access to persons within the entity from whom you have deemed it necessary to request information. All other records and related information, including minutes of all management, trustee and member meetings have been made available to you.
11. All transactions undertaken by the charity have been properly reflected in the accounting records and are reflected in the financial statements.
12. We acknowledge our responsibility for the design, implementation and maintenance of controls to prevent and detect fraud. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
13. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves, management, employees who have a significant role in internal control, or others, where fraud could have a material effect on the financial statements.
14. We have disclosed to you all information in relation to allegations of fraud, or suspected fraud affecting the entity's financial statements communicated by employees, former employees, regulators or others.
15. We confirm that we are not aware of any possible or actual instance of noncompliance with those laws and regulations which provide a legal framework within which the charity operates and which could affect the financial statements. The charity has complied with all aspects of contractual agreements, including in respect of the application of restricted funds, that could have a material effect on the financial statements in the event of non-compliance.
16. We confirm that we have disclosed to you the identity of the entity's related parties and all related party relationships and transactions relevant to the charity that we are aware of.
17. The charity has satisfactory title to all assets, and there are no liens or encumbrances on the assets except for those disclosed in the financial statements.
18. There are no liabilities, contingent liabilities or guarantees to third parties other than those disclosed in the financial statements.
19. The charity has at no time during the year entered into any arrangement, transaction or agreement to provide credit facilities (including loans, quasi loans or credit transactions) to trustees, nor to guarantee or provide security for such matters.

We confirm to the best of our knowledge and belief that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the above representations to you.

Yours faithfully

Signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'Jennifer Singer', written over a horizontal line.

Jennifer Singer

Trustee

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Charity number	1189312
Registered office	Orchard House Melton Park Melton Constable Norfolk NR24 2NL
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The trustees have paid due regard to guidance issued by the Charity Commission on public benefit (Charities Act 2011) in deciding what activities the charity should undertake.

Achievements and performance

Since its registration in May 2020, the charity has devised all required policies and procedures in line with BABCP and NICE guidelines. The charity has developed internal infrastructure and governance, engaged accountants, advertised for, and hired, clinical and non-clinical staff, held trustee meetings, developed a website and made professional connections with other relevant resources in the local areas. All enhanced DBS checks are complete and on file.

The charity has provided remote and face to face therapies, supervision of clinical staff, remote assessments, risk management, referral to relevant psychiatric professionals for medication review etc., outreach work, and provided support and treatment to isolated elderly people in local area. All listed services are on-going.

Demand for services is very high and the charity is at full capacity for individual treatment at the time of writing this report. The charity is running a healthy retirement group, regular coffee mornings, and outdoor therapeutic activities such as bird identification and herb gardening each month. The charity currently has roughly 100 service users including those receiving individual therapy, which is the maximum staff can accommodate.

Trustees of Fig Branch confirm that they have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under The Charities Act 2011.

Trustees confirm that the main activities undertaken by the charity up to year ending 30 June 2024 to further its purposes of promoting and protecting the mental health of mental health sufferers in Norfolk and the surrounding areas include;

- 40+ hours outreach- contacting and building relationships with local services and GP surgeries, older adult charities etc.
- provided outreach and support work to the local older adult population. Including IT support, deliveries, and psychological support visits (all in accordance with government guidelines and with strict adherence to covid protocol).
- approx. 40 hours ad hoc support given to individuals contacting the charity for advice, one-off support etc.
- provided individual assessments, psychological report writing, psychiatric referrals and liaison with other professionals linked to service user care plans.
- provision of weekly individual therapy for roughly 100 service users (some remote as appropriate).
- approx. 70 hours of clinical supervision provided to therapists by senior clinicians at the charity, in line with BABCP requirements and NICE guidelines.
- all the charity service providers and staff have had annual performance reviews conducted by Rhena Branch and Jodie Paget (directors and clinical leads). The Board of Trustees set fees for various clinical services provided, based on current UK market value research.
- all required policies and procedures required by both the Charity Commission and NICE (National Institute of Clinical Excellence) have been devised and put in place.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

- all staff have completed GDPR training and the charity induction, DBS checks on file.
- successful set up of the data collection procedures and ensured compliance with service user confidentiality protocols.
- devised and delivered group therapy programs and coffee mornings, holistic therapeutic activities such as gardening and bird identification.

The charity achieved its objectives as outlined above. The charity will continue to provide both individual and group services and activities in 2024-25.

The charity held a fundraising garden party in August 2023.

Financial review

As shown in the statement of financial activities set out on page 5, the charity recognised a surplus of £61,963 (2023: £24,168). Funds held at the year-end totalled £530,817 (2023: £468,854).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at an adequate level to ensure they are able to continue in the charity's activities for the coming year.

No reserves are held from the initial grant. Trustees consider holding reserves unnecessary with the current funding situation. A further grant for 2024-25 has been approved (and accrued for) and will enable the charity to run for a further year offering all activities to meet its purposes, aims and objectives as outlined in the governing document.

Trustees keep the reserve policy under review in line with Charity Commission guidance. Initial grant spent entirely on charitable objectives, purposes and services for the public benefit.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees identify no principal risks facing the charity at the time of writing this report. There is a clear need for the services charity provides and local support for the charity is strong. The charitable grant foundation funding the charity is committed to its purposes.

No funds are materially in deficit.

Structure, governance and management

Fig Branch is a Charitable Incorporated Organisation, registered with the Charity Commission on 4 May 2020. Trustees have been recruited via a range of formal and informal networks. Board of Trustees meetings take place a minimum of 4 times per year. The provisions for election of the Trustees is outlined in the governing document.

For the year ending 30 June 2024, Jenny Singer has been Chair of the Board of Trustees for charity 1189312.

All trustees have experience of trusteeship in other charities or of working within charities. The day to day running of the charity is undertaken by clinical staff who are in regular communication with and are accountable to the Chair and Board of Trustees. The Board of Trustees set fees for various clinical services provided based on current UK market value research.

Clinical leads provided regular updates and monthly reports outlining the charity's activities to the trustees was maintained remotely.

The trustees who served during the year and up to the date of signature of the financial statements were:

Felix Branch

Gordon Singer

Jennifer Singer

Michelle Gondola

Sarah Rajani

FIG BRANCH

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



.....
Jennifer Singer
Trustee 11 Mar 2025
Dated:

FIG BRANCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FIG BRANCH

I report to the trustees on my examination of the financial statements of Fig Branch (the charity) for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Joel Courts

Joel Courts
HW Fisher Professional Services Limited
Acre House
11-15 William Road
London
NW1 3ER

11 Mar 2025

Dated:

FIG BRANCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Income from:</u>			
Donations and legacies	3	490,067	434,997
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	428,104	410,829
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		61,963	24,168
 Fund balances at 1 July 2023		 468,854	 444,686
		<hr/>	<hr/>
Fund balances at 30 June 2024		530,817	468,854
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FIG BRANCH

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	8		4,376		6,729
Current assets					
Debtors	9	476,846		15,346	
Cash at bank and in hand		58,019		453,268	
		<u>534,865</u>		<u>468,614</u>	
Creditors: amounts falling due within one year	10	<u>(8,424)</u>		<u>(6,489)</u>	
Net current assets			526,441		462,125
Total assets less current liabilities			<u>530,817</u>		<u>468,854</u>
Income funds					
Unrestricted funds			530,817		468,854
			<u>530,817</u>		<u>468,854</u>

11 Mar 2025

The financial statements were approved by the Trustees on



Jennifer Singer
Trustee

FIG BRANCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

Fig Branch is a registered Charitable Incorporated Organisation (CIO) no.1189312. The registered address is Orchard House, Melton House, Melton Constable, Norfolk, NR24 2NL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The grant for 2024-25 has been approved and the charity will be receiving the original grant amount to continue running. The trustees have a reasonable expectation that further grants will be approved for the foreseeable future.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis, inclusive of value added tax. All expenses, including support costs and governance costs, are allocated to the charitable activity in the statement of financial activities.

FIG BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	5 years
Fixtures and fittings	4 years
Computers	3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution pension schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. There were no critical accounting estimates and judgements in the accounting period.

FIG BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	25,067	4,997
Grants received	465,000	430,000
	<u>490,067</u>	<u>434,997</u>

4 Charitable activities

	2024	2023
	£	£
Staff costs	276,988	272,717
Depreciation and impairment	8,133	6,323
Hospital expenses	-	5,355
Gardening therapy cost	4,186	3,473
Rent	40,912	38,979
Clinical Consultants	25,733	18,828
Psychiatry fees	8,135	5,875
Insurance cost	936	867
	<u>365,023</u>	<u>352,417</u>
Share of support costs (see note 5)	56,407	51,519
Share of governance costs (see note 5)	6,674	6,893
	<u>428,104</u>	<u>410,829</u>

FIG BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

5 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Telecommunication cost	821	-	821	937	-	937
Post office cost	10	-	10	-	-	-
Utility cost	4,914	-	4,914	6,089	-	6,089
Website and branding cost	1,611	-	1,611	788	-	788
Other professional fees	30,200	-	30,200	30,200	-	30,200
Traveling expenses	3,573	-	3,573	-	-	-
Marketing expenses	-	-	-	288	-	288
Other expenses	13,876	-	13,876	11,785	-	11,785
Accountancy	1,402	6,674	8,076	1,432	6,643	8,075
Legal and professional	-	-	-	-	250	250
	<u>56,407</u>	<u>6,674</u>	<u>63,081</u>	<u>51,519</u>	<u>6,893</u>	<u>58,412</u>
Analysed between						
Charitable activities	<u>56,407</u>	<u>6,674</u>	<u>63,081</u>	<u>51,519</u>	<u>6,893</u>	<u>58,412</u>

Governance costs include payments to the independent examiner of £6,674 (2023: £6,643) for independent examination fees.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year, apart from the transactions disclosed in Note 12.

7 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	<u>2</u>	<u>2</u>
Employment costs	2024	2023
	£	£
Wages and salaries	250,000	249,780
Social security costs	26,988	22,717
Other pension costs	-	220
	<u>276,988</u>	<u>272,717</u>

FIG BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

7	Employees	(Continued)			
The number of employees whose annual remuneration was £60,000 or more were:					
			2024	2023	
			Number	Number	
	£90,000 to £100,000		1	1	
	£140,000 to £150,000		1	1	
8	Tangible fixed assets				
		Plant and equipment	Fixtures and fittings	Computers	Total
		£	£	£	£
Cost					
	At 1 July 2023	2,151	17,495	4,559	24,205
	Additions	250	995	4,535	5,780
	At 30 June 2024	2,401	18,490	9,094	29,985
Depreciation and impairment					
	At 1 July 2023	1,290	11,760	4,426	17,476
	Depreciation charged in the year	480	4,622	3,031	8,133
	At 30 June 2024	1,770	16,382	7,457	25,609
Carrying amount					
	At 30 June 2024	631	2,108	1,637	4,376
	At 30 June 2023	861	5,735	133	6,729
9	Debtors				
			2024	2023	
	Amounts falling due within one year:		£	£	
	Other debtors		3,346	3,346	
	Prepayments and accrued income		473,500	12,000	
			476,846	15,346	
10	Creditors: amounts falling due within one year				
			2024	2023	
			£	£	
	Accruals and deferred income		8,424	6,489	

FIG BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

11 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	12,000	36,000
Between two and five years	-	12,000
	<hr/>	<hr/>
	12,000	48,000
	<hr/>	<hr/>

12 Related party transactions

Gordon and Jennifer Singer are trustees of the charity and paid grants during the year from the Gordon and Jenny Singer Foundation (US foundation), amounting to £Nil (2023: £820,000).

During the year Rhena Branch, mother of Felix Branch (Trustee), received remuneration of £150,000 (2023: £150,000) and reimbursement of expenses amounting £1,911 (2023: £Nil) from the charity.