

FIG BRANCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

FIG BRANCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Michelle Gondola Felix Branch Sarah Rajani Gordon Singer Jennifer Singer
Charity number	1189312
Registered office	Orchard House Melton Park Melton Constable Norfolk NR24 2NL
Independent examiner	Joel Courts c/o HW Fisher LLP Accountants Acre House 11-15 William Road London NW1 3ER United Kingdom

FIG BRANCH

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TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2022

The trustees present their report and financial statements for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to promote and protect the physical and mental health of sufferers of mental health problems in Norwich and the surrounding areas, including but not exclusively by the provision of counselling, cognitive behavioural therapy (CBT) and other holistic therapies, such as gardening and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity did not make any social investments in the year ended 30 June 2022.

The charity did not make any grants in the year ended 30 June 2022.

The charity did not receive contributions from volunteers in the year ended 30 June 2022.

Achievements and performance

Since its registration in May 2020 to the period end, Fig Branch has devised all required policies and procedures in line with BABCP and NICE guidelines. Fig Branch has developed internal infrastructure and governance, engaged accountants, advertised for, and hired, clinical and non-clinical staff, held trustee meetings, developed a website and made professional connections with other relevant resources in the local areas. All enhanced DBS checks are complete and on file.

Fig Branch continues to provide individual face to face therapy, as well as maintaining remote therapy in a limited capacity, for those who prefer it since lockdown, or those who find it difficult to travel due to mobility issues. Supervision of clinical staff, assessments, risk management, referral to relevant psychiatric professionals for medication review etc., outreach work, and provided support and treatment to isolated elderly people in the local area are on-going.

Demand for services is very high and the charity is at full capacity for individual treatment at the time of writing this report. Fig Branch is running a healthy retirement group, regular coffee mornings, and outdoor therapeutic activities such as bird identification, relaxation/meditation groups, singing and creative writing groups each month. The charity currently has roughly 115 service users receiving individual therapy, which is the maximum staff can accommodate. The charity also has approximately 45 service users who are accessing therapeutic activities.

The charity will continue to provide both individual and group services in 2022/23.

Financial review

As shown in the statement of financial activities set out on page 4, the Charity recognised a surplus of £51,647 (2021: £393,039). Funds held at the year-end totalled £444,686 (2021: £393,039).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at an adequate level to ensure they are able to continue in the charity's activities for the coming year. The Trustees look to secure funding for the future year by the 15 June to ensure funds are in place.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Fig Branch is a Charitable Incorporated Organisation, registered with the Charity Commission on 4 May 2020. Trustees have been recruited via a range of formal and informal networks. The provisions for election of the Trustees are set out in the governing document.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

The trustees who served during the year and up to the date of signature of the financial statements were:

Michelle Gondola

Dr Isabelle Straw

(Resigned 16 March 2022)

Felix Branch

Sarah Rajani

Gordon Singer

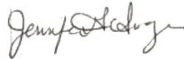
Jennifer Singer

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees therefore adopt the going concern basis of accounting in preparing the financial statements.

The trustees' report was approved by the Board of Trustees.



.....
Jennifer Singer

Trustee

Dated: 07.03.23

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INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FIG BRANCH

I report to the trustees on my examination of the financial statements of Fig Branch (the charity) for the year ended 30 June 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Joel Courts
Joel Courts
c/o HW Fisher LLP
Accountants
Acre House
11-15 William Road
London
NW1 3ER
United Kingdom

Dated: 08 Mar 2023
.....

FIG BRANCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations and legacies	3	434,180	814,146
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	382,533	421,107
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		51,647	393,039
Fund balances at 1 July 2021		393,039	-
		<hr/>	<hr/>
Fund balances at 30 June 2022		444,686	393,039
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

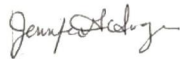
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BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	8		12,808		13,714
Current assets					
Debtors	9	410,701		20,301	
Cash at bank and in hand		37,079		365,024	
		<u>447,780</u>		<u>385,325</u>	
Creditors: amounts falling due within one year	10	<u>(15,902)</u>		<u>(6,000)</u>	
Net current assets			431,878		379,325
Total assets less current liabilities			<u>444,686</u>		<u>393,039</u>
Income funds					
Unrestricted funds			444,686		393,039
			<u>444,686</u>		<u>393,039</u>

The financial statements were approved by the Trustees on07.03.23.....



Jennifer Singer

Trustee

FIG BRANCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Charity information

Fig Branch is a registered Charitable Incorporated Organisation (CIO) no.1189312. The registered address is Orchard House, Melton House, Melton Constable, Norfolk, NR24 2NL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated to the charitable activity in the statement of financial activities. Costs of raising funds are those costs incurred in relation to charity's on going projects towards films and musical programmes.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	5 years
Fixtures and fittings	4 years
Computers	3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not consider there to be any critical accounting estimates or judgements applied in the preparation of the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	4,180	4,046
Grants received	430,000	810,100
	<u>434,180</u>	<u>814,146</u>

4 Charitable activities

	2022	2021
	£	£
Staff costs	23,740	-
Depreciation and impairment	6,263	4,890
IT Consultant fee	-	4,000
Gardening therapy cost	9,452	4,103
Rent	38,509	72,596
Clinical Consultants	259,854	301,416
Psychiatry fees	3,725	5,675
Insurance cost	784	761
	<u>342,327</u>	<u>393,441</u>
Share of support costs (see note 5)	33,456	21,666
Share of governance costs (see note 5)	6,750	6,000
	<u>382,533</u>	<u>421,107</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

5 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Telecommunication cost	1,323	-	1,323	458	-	458
Post office cost	13	-	13	1,481	-	1,481
Utility cost	5,469	-	5,469	6,722	-	6,722
Website and branding cost	643	-	643	1,549	-	1,549
Storage & Transportation cost	-	-	-	853	-	853
Other professional fees	13,688	-	13,688	5,000	-	5,000
Traveling expenses	104	-	104	-	-	-
Marketing expenses	1,828	-	1,828	-	-	-
Other expenses	7,748	-	7,748	5,603	-	5,603
Accountancy	2,640	6,300	8,940	-	6,000	6,000
Legal and professional	-	450	450	-	-	-
	<u>33,456</u>	<u>6,750</u>	<u>40,206</u>	<u>21,666</u>	<u>6,000</u>	<u>27,666</u>
Analysed between						
Charitable activities	<u>33,456</u>	<u>6,750</u>	<u>40,206</u>	<u>21,666</u>	<u>6,000</u>	<u>27,666</u>

Governance costs include payments to the independent examiner of £6,300 (2021: £6,000) for independent examination fees.

6 Trustees

None of the trustees received any remuneration or benefits from the charity during the year.

7 Employees

The average number of employees for the year was nil (2021: nil)

Employment costs	2022	2021
	£	£
Wages and salaries	20,833	-
Social security costs	2,907	-
	<u>23,740</u>	<u>-</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

8 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 July 2021	2,151	12,293	4,160	18,604
Additions	-	4,958	399	5,357
At 30 June 2022	2,151	17,251	4,559	23,961
Depreciation and impairment				
At 1 July 2021	430	3,073	1,387	4,890
Depreciation charged in the year	430	4,313	1,520	6,263
At 30 June 2022	860	7,386	2,907	11,153
Carrying amount				
At 30 June 2022	1,291	9,865	1,652	12,808
At 30 June 2021	1,721	9,220	2,773	13,714

9 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	8,701	8,701
Prepayments and accrued income	402,000	11,600
	410,701	20,301

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	7,112	-
Accruals and deferred income	8,790	6,000
	15,902	6,000

11 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	30,000	29,000

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

12 Related party transactions

Gordon and Jennifer Singer are trustees of the charity and paid grants during the year from the Gordon and Jenny Singer Foundation (US foundation), amounting to £40,000 (2021: £810,100).

During the year Rhena Branch, mother of Trustee Felix Branch received £137,500 (2021: £175,000) for clinical consultancy services. From the 1st of June 2022 Rhena Branch became employed by Fig Branch, gross amounts received through employment totalled £12,500.