

FIG BRANCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2021

FIG BRANCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Michelle Gondola	(Appointed on 1 October 2019)
	Felix Branch	(Appointed on 1 October 2019)
	Sarah Rajani	(Appointed on 1 March 2020)
	Gordon Singer	(Appointed on 1 October 2019)
	Jennifer Singer	(Appointed on 1 October 2019)

Charity number	1189312
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Registered office	Orchard House Melton Park Melton Constable Norfolk NR24 2NL
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Independent examiner	Joel Courts HW Fisher LLP Acre House 11-15 William Road London NW1 3ER United Kingdom
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TRUSTEES' REPORT

FOR THE PERIOD ENDED 30 JUNE 2021

The trustees present their report and financial statements for the period ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to promote and protect the physical and mental health of sufferers of mental health problems in Norwich and the surrounding areas, including but not exclusively by the provision of counselling, cognitive behavioural therapy (CBT) and other holistic therapies, such as gardening and there has been no change in these during the period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity did not make any social investments in the period ended 30 June 2021.

The charity did not make any grants in the period ended 30 June 2021.

The charity did not receive contributions from volunteers in the period ended 30 June 2021.

Achievements and performance

Since its registration in May 2020 to the period end, Fig Branch has devised all required policies and procedures in line with BABCP and NICE guidelines. Fig Branch has developed internal infrastructure and governance, engaged accountants, advertised for, and hired, clinical and non-clinical staff, held trustee meetings, developed a website and made professional connections with other relevant resources in the local areas. All enhanced DBS checks are complete and on file.

Fig Branch has provided remote therapies during lockdown, supervision of clinical staff, remote assessments, risk management, referral to relevant psychiatric professionals for medication review etc., outreach work, and provided support and treatment to isolated elderly people in the local area during lockdown and on-going

Demand for services is very high and the charity is at full capacity for individual treatment at the time of writing this report. Fig Branch is running a healthy retirement group, regular coffee mornings, and outdoor therapeutic activities such as bird identification and herb gardening each month. The charity currently has roughly 115 service users receiving individual therapy, which is the maximum staff can accommodate. The charity will continue to provide both individual and group services in 2021/22.

Financial review

The statement of financial activities is set out on page 4 and shows a fund balance of £393,039 at 30 June 2021.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at an adequate level to ensure they are able to continue in the charity's activities for the coming year. The Trustees look to secure funding for the future year by the 15 June to ensure funds are in place.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Fig Branch is a Charitable Incorporated Organisation, registered with the Charity Commission on 4 May 2020. Trustees have been recruited via a range of formal and informal networks. The provisions for election of the Trustees are set out in the governing document.

The trustees who served during the period and up to the date of signature of the financial statements were:

Michelle Gondola

Dr Isabelle Straw

Felix Branch

(Resigned 16 March 2022)

FIG BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2021

Sarah Rajani
Gordon Singer
Jennifer Singer

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have assessed the likely impact of the current global pandemic on the affairs of the charity, and the charity's current financial position, and plan to continue to seek funding to finance future projects. The Trustees therefore adopt the going concern basis of accounting in preparing the financial statements.

The trustees' report was approved by the Board of Trustees.



.....
Jennifer Singer

Trustee

Dated: 30.03/2022

FIG BRANCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FIG BRANCH

I report to the trustees on my examination of the financial statements of Fig Branch (the charity) for the period ended 30 June 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Joel Courts
Joel Courts
HW Fisher LLP
Acre House
11-15 William Road
London
NW1 3ER
United Kingdom

Dated: 31 Mar 2022

FIG BRANCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 30 JUNE 2021

	Notes	Unrestricted funds 2021 £
Income from:		
Donations and legacies	3	814,146
		<hr/>
Expenditure on:		
Charitable activities	4	421,107
		<hr/>
Net income for the year/ Net movement in funds		393,039
Fund balances at 4 May 2020		-
		<hr/>
Fund balances at 30 June 2021		393,039
		<hr/>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

FIG BRANCH

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£
Fixed assets			
Tangible assets	8		13,714
Current assets			
Debtors	9	20,301	
Cash at bank and in hand		365,024	
		<u>385,325</u>	
Creditors: amounts falling due within one year	10	<u>(6,000)</u>	
Net current assets			379,325
Total assets less current liabilities			<u>393,039</u>
Income funds			
Unrestricted funds			393,039
			<u>393,039</u>

The financial statements were approved by the Trustees on 30.03.2022



Jennifer Singer
Trustee

FIG BRANCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2021

1 Accounting policies

Charity information

Fig Branch is a registered Charitable Incorporated Organisation (CIO) no.1189312. The registered address is Orchard House, Melton House, Melton Constable, Norfolk, NR24 2NL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. During the period a total of £810,100 has been received in grants which have met this criteria. On this basis, the total amount has been recognised in the statement of financial position, however £394,100 has been provided to cover expected costs during the year ending 30 June 2022.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated to the charitable activity in the statement of financial activities. Costs of raising funds are those costs incurred in relation to charity's on going projects towards films and musical programmes.

FIG BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	5 years
Fixtures and fittings	4 years
Computers	3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not consider there to be any critical accounting estimates or judgements applied in the preparation of the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2021

3 Donations and legacies

	Unrestricted funds
	2021 £
Donations and gifts	4,046
Grants received	810,100
	<hr/>
	814,146
	<hr/>

4 Charitable activities

	2021 £
Depreciation and impairment	4,890
IT Consultant fee	4,000
Gardening therapy cost	4,103
Rent	72,596
Clinical Consultants	301,416
Psychiatry fees	5,675
Insurance cost	761
	<hr/>
	393,441
	<hr/>
Share of support costs (see note 5)	21,666
Share of governance costs (see note 5)	6,000
	<hr/>
	421,107
	<hr/>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2021

5 Support costs

	Support costs	Governance costs	2021
	£	£	£
Telecommunication cost	458	-	458
Post office cost	1,481	-	1,481
Utility cost	6,722	-	6,722
Website and branding cost	1,549	-	1,549
Storage & Transportation cost	853	-	853
Other professional fees	5,000	-	5,000
Other expenses	5,603	-	5,603
Accountancy	-	6,000	6,000
	<u>21,666</u>	<u>6,000</u>	<u>27,666</u>
Analysed between			
Charitable activities	<u>21,666</u>	<u>6,000</u>	<u>27,666</u>

Governance costs include payments to the independent examiner of £6,000 for independent examination fees.

6 Trustees

None of the trustees received any remuneration or benefits from the charity during the period.

7 Employees

There were no employees during the period.

8 Tangible fixed assets

	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
Additions	2,151	12,293	4,160	18,604
At 30 June 2021	<u>2,151</u>	<u>12,293</u>	<u>4,160</u>	<u>18,604</u>
Depreciation and impairment				
Depreciation charged in the period	430	3,073	1,387	4,890
At 30 June 2021	<u>430</u>	<u>3,073</u>	<u>1,387</u>	<u>4,890</u>
Carrying amount				
At 30 June 2021	<u>1,721</u>	<u>9,220</u>	<u>2,773</u>	<u>13,714</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2021

9 Debtors

	2021 £
Amounts falling due within one year:	
Other debtors	8,701
Prepayments	11,600
	<u>20,301</u>

10 Creditors: amounts falling due within one year

	2021 £
Accruals and deferred income	6,000
	<u>6,000</u>

11 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £
Within one year	29,000
	<u>29,000</u>

12 Related party transactions

Gordon and Jennifer Singer are trustees of the charity and paid grants during the period from the Gordon and Jenny Singer Foundation (US foundation), amounting to £810,100. Of the total amount received, £394,100 has been provided to cover costs for the period ending 30 June 2022.

During the period Rhena Branch, mother of Trustee Felix Branch received £175,000 for clinical consultancy services.

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ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2021

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LEGAL AND ADMINISTRATIVE INFORMATION

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	Felix Branch	(Appointed on 1 October 2019)
	Sarah Rajani	(Appointed on 1 March 2020)
	Gordon Singer	(Appointed on 1 October 2019)
	Jennifer Singer	(Appointed on 1 October 2019)

Charity number	1189312
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Registered office	Orchard House Melton Park Melton Constable Norfolk NR24 2NL
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Independent examiner	Joel Courts HW Fisher LLP Acre House 11-15 William Road London NW1 3ER United Kingdom
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TRUSTEES' REPORT

FOR THE PERIOD ENDED 30 JUNE 2021

The trustees present their report and financial statements for the period ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to promote and protect the physical and mental health of sufferers of mental health problems in Norwich and the surrounding areas, including but not exclusively by the provision of counselling, cognitive behavioural therapy (CBT) and other holistic therapies, such as gardening and there has been no change in these during the period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity did not make any social investments in the period ended 30 June 2021.

The charity did not make any grants in the period ended 30 June 2021.

The charity did not receive contributions from volunteers in the period ended 30 June 2021.

Achievements and performance

Since its registration in May 2020 to the period end, Fig Branch has devised all required policies and procedures in line with BABCP and NICE guidelines. Fig Branch has developed internal infrastructure and governance, engaged accountants, advertised for, and hired, clinical and non-clinical staff, held trustee meetings, developed a website and made professional connections with other relevant resources in the local areas. All enhanced DBS checks are complete and on file.

Fig Branch has provided remote therapies during lockdown, supervision of clinical staff, remote assessments, risk management, referral to relevant psychiatric professionals for medication review etc., outreach work, and provided support and treatment to isolated elderly people in the local area during lockdown and on-going

Demand for services is very high and the charity is at full capacity for individual treatment at the time of writing this report. Fig Branch is running a healthy retirement group, regular coffee mornings, and outdoor therapeutic activities such as bird identification and herb gardening each month. The charity currently has roughly 115 service users receiving individual therapy, which is the maximum staff can accommodate. The charity will continue to provide both individual and group services in 2021/22.

Financial review

The statement of financial activities is set out on page 4 and shows a fund balance of £393,039 at 30 June 2021.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at an adequate level to ensure they are able to continue in the charity's activities for the coming year. The Trustees look to secure funding for the future year by the 15 June to ensure funds are in place.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Fig Branch is a Charitable Incorporated Organisation, registered with the Charity Commission on 4 May 2020. Trustees have been recruited via a range of formal and informal networks. The provisions for election of the Trustees are set out in the governing document.

The trustees who served during the period and up to the date of signature of the financial statements were:

Michelle Gondola

Dr Isabelle Straw

Felix Branch

(Resigned 16 March 2022)

FIG BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2021

Sarah Rajani
Gordon Singer
Jennifer Singer

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have assessed the likely impact of the current global pandemic on the affairs of the charity, and the charity's current financial position, and plan to continue to seek funding to finance future projects. The Trustees therefore adopt the going concern basis of accounting in preparing the financial statements.

The trustees' report was approved by the Board of Trustees.



.....
Jennifer Singer

Trustee

Dated: 30.03/2022

FIG BRANCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FIG BRANCH

I report to the trustees on my examination of the financial statements of Fig Branch (the charity) for the period ended 30 June 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Joel Courts
Joel Courts
HW Fisher LLP
Acre House
11-15 William Road
London
NW1 3ER
United Kingdom

Dated: 31 Mar 2022

FIG BRANCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 30 JUNE 2021

	Notes	Unrestricted funds 2021 £
Income from:		
Donations and legacies	3	814,146
		<hr/>
Expenditure on:		
Charitable activities	4	421,107
		<hr/>
Net income for the year/ Net movement in funds		393,039
Fund balances at 4 May 2020		-
		<hr/>
Fund balances at 30 June 2021		393,039
		<hr/>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

FIG BRANCH

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£
Fixed assets			
Tangible assets	8		13,714
Current assets			
Debtors	9	20,301	
Cash at bank and in hand		365,024	
		<u>385,325</u>	
Creditors: amounts falling due within one year	10	<u>(6,000)</u>	
Net current assets			379,325
Total assets less current liabilities			<u>393,039</u>
Income funds			
Unrestricted funds			393,039
			<u>393,039</u>

The financial statements were approved by the Trustees on 30.03.2022



Jennifer Singer
Trustee

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2021

1 Accounting policies

Charity information

Fig Branch is a registered Charitable Incorporated Organisation (CIO) no.1189312. The registered address is Orchard House, Melton House, Melton Constable, Norfolk, NR24 2NL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. During the period a total of £810,100 has been received in grants which have met this criteria. On this basis, the total amount has been recognised in the statement of financial position, however £394,100 has been provided to cover expected costs during the year ending 30 June 2022.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated to the charitable activity in the statement of financial activities. Costs of raising funds are those costs incurred in relation to charity's on going projects towards films and musical programmes.

FIG BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	5 years
Fixtures and fittings	4 years
Computers	3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not consider there to be any critical accounting estimates or judgements applied in the preparation of the financial statements.

FIG BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2021

3 Donations and legacies

	Unrestricted funds
	2021 £
Donations and gifts	4,046
Grants received	810,100
	<hr/>
	814,146
	<hr/>

4 Charitable activities

	2021 £
Depreciation and impairment	4,890
IT Consultant fee	4,000
Gardening therapy cost	4,103
Rent	72,596
Clinical Consultants	301,416
Psychiatry fees	5,675
Insurance cost	761
	<hr/>
	393,441
	<hr/>
Share of support costs (see note 5)	21,666
Share of governance costs (see note 5)	6,000
	<hr/>
	421,107
	<hr/>

FIG BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2021

5 Support costs

	Support costs	Governance costs	2021
	£	£	£
Telecommunication cost	458	-	458
Post office cost	1,481	-	1,481
Utility cost	6,722	-	6,722
Website and branding cost	1,549	-	1,549
Storage & Transportation cost	853	-	853
Other professional fees	5,000	-	5,000
Other expenses	5,603	-	5,603
Accountancy	-	6,000	6,000
	<u>21,666</u>	<u>6,000</u>	<u>27,666</u>
Analysed between			
Charitable activities	<u>21,666</u>	<u>6,000</u>	<u>27,666</u>

Governance costs include payments to the independent examiner of £6,000 for independent examination fees.

6 Trustees

None of the trustees received any remuneration or benefits from the charity during the period.

7 Employees

There were no employees during the period.

8 Tangible fixed assets

	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
Additions	2,151	12,293	4,160	18,604
At 30 June 2021	<u>2,151</u>	<u>12,293</u>	<u>4,160</u>	<u>18,604</u>
Depreciation and impairment				
Depreciation charged in the period	430	3,073	1,387	4,890
At 30 June 2021	<u>430</u>	<u>3,073</u>	<u>1,387</u>	<u>4,890</u>
Carrying amount				
At 30 June 2021	<u>1,721</u>	<u>9,220</u>	<u>2,773</u>	<u>13,714</u>

FIG BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2021

9 Debtors

	2021
	£
Amounts falling due within one year:	
Other debtors	8,701
Prepayments	11,600
	<u>20,301</u>

10 Creditors: amounts falling due within one year

	2021
	£
Accruals and deferred income	6,000
	<u>6,000</u>

11 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021
	£
Within one year	29,000
	<u>29,000</u>

12 Related party transactions

Gordon and Jennifer Singer are trustees of the charity and paid grants during the period from the Gordon and Jenny Singer Foundation (US foundation), amounting to £810,100. Of the total amount received, £394,100 has been provided to cover costs for the period ending 30 June 2022.

During the period Rhena Branch, mother of Trustee Felix Branch received £175,000 for clinical consultancy services.

LETTER OF REPRESENTATION

**Fig Branch
Orchard House
Melton Park
Melton Contstable
Norfolk NR24 2NL**

Joel Courts
HW Fisher LLP
Acre House
11-15 William Road
London NW1 3ER

Your ref: JAC/JJT/F159700

Dear Sirs

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

This representation letter is provided in connection with your independent examination of the financial statements of Fig Branch for the year ended 30 June 2021.

Financial Statements

1. HW Fisher LLP have drafted financial statements on our behalf. Nonetheless, we acknowledge as trustees our responsibilities, as set out in the terms of your engagement dated 6 October 2021, under The Charities Act 2011, for preparing financial statements in accordance with The Charities Act 2011 and FRS 102, which give a true and fair view of the financial position of the charity as of 30 June 2021, of its incoming resources and application of resources, including its income and expenditure, for the year then ended and for making accurate representations to you.
2. Significant assumptions used by us in making accounting estimates are reasonable.
3. We have no plans or intentions that may materially alter the carrying value or classification of assets and liabilities reflected in the financial statements.
4. We are not aware of any actual or possible litigation or claims whose effects should be considered when preparing the financial statements.
5. Related party relationships and transactions have been appropriately accounted for and disclosed and we are not aware of further related party matters that require disclosure.
6. All events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements have been adjusted or included in the financial statements.
7. We confirm the financial statements are free of material misstatements, including omissions.
8. We confirm that, having considered our expectations and intentions for the next twelve months, and the availability of working capital, the charity is a going concern. We further confirm that, in the absence of significant doubts as to the charity's going concern status, no further disclosure is required in the accounting policies note to the financial statements in order to explain our reasons for considering that the financial statements should be drawn up on a going concern basis.

Information provided

9. All accounting records and relevant information have been made available to you for the purpose of your independent examination. We have provided to you all other information requested and given unrestricted access to persons within the

entity from whom you have deemed it necessary to request information. All other records and related information, including minutes of all trustee meetings have been made available to you.

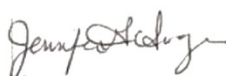
10. All transactions undertaken by the charity have been properly reflected in the accounting records and are reflected in the financial statements.
11. We acknowledge our responsibility for the design, implementation and maintenance of controls to prevent and detect fraud. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
12. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves, management, employees who have a significant role in internal control, or others, where fraud could have a material effect on the financial statements.
13. We have disclosed to you all information in relation to allegations of fraud, or suspected fraud affecting the charity's financial statements communicated by regulators or others.
14. We confirm that we are not aware of any possible or actual instance of noncompliance with those laws and regulations which provide a legal framework within which the charity operates and which could affect the financial statements.
15. We confirm that we have disclosed to you the identity of the entity's related parties and all related party relationships and transactions relevant to the charity that we are aware of.
16. The charity has satisfactory title to all assets, and there are no liens or encumbrances on the assets except for those disclosed in the financial statements.
17. There are no liabilities, contingent liabilities or guarantees to third parties other than those disclosed in the financial statements.
18. The charity has at no time during the year entered into any arrangement, transaction or agreement to provide credit facilities (including loans, quasi loans or credit transactions) for trustees, nor to guarantee or provide security for such matters.
19. We confirm that no other donations were offered in the year ended 30 June 2021 apart from the ones disclosed in the financial statements.
20. We confirm that there are no matters of which we are aware which we consider should be reported to the Charity Commission as serious incidents.

We confirm to the best of our knowledge and belief that the above representations are made with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the above representations to you.

Yours faithfully

Signed on behalf of the board of trustees by:

Trustee Jennifer singer



Date: 30/03/2022