

# FIG BRANCH

England & Wales · Charity number 1189312

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2020-05-04

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Suite 5  
Keswick Hall  
Norwich  
NR4 6TJ

**Phone** 07984630401

**Email** [hello@figbranch.co.uk](mailto:hello@figbranch.co.uk)

**Website** [www.figbranch.co.uk](http://www.figbranch.co.uk)

## Activities

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**Objects:** TO PROMOTE AND PROTECT THE PHYSICAL AND MENTAL HEALTH OF SUFFERERS OF MENTAL HEALTH PROBLEMS IN NORWICH AND THE SURROUNDING AREAS, INCLUDING BUT NOT EXCLUSIVELY BY THE PROVISION OF COUNSELLING, COGNITIVE BEHAVIOURAL THERAPY (CBT) AND OTHER HOLISITIC THERAPIES,SUCH AS GARDENING.

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## Classification

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- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Elderly/old People, People With Disabilities, Other Defined Groups, The General Public/mankind

## Geography

- Norfolk
- Suffolk

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£468,359	£444,768	-	-
2024-06-30	£490,000	£428,100	-	-
2023-06-30	£434,997	£410,829	-	-
2022-06-30	£434,180	£382,533	-	-
2021-06-30	£421,107	£393,039	-	-

## Trustees

Name	Role	Appointed
Jennifer Singer	Chair	2019-10-01
Felix Branch		2019-10-01
GORDON SINGER		2019-10-01
MICHELLE GONDOLA		2019-10-01
SARAH RAJANI		2020-03-01

**FIG BRANCH**

England & Wales - Charity number 1189312

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# Accounts

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LETTER OF REPRESENTATION  
**FIG BRANCH**  
**ORCHARD HOUSE,**  
**MELTON PARK,**  
**NORFOLK,**  
**NR24 2NL**

DATE\_\_\_\_\_.

Joel Courts  
HW Fisher Professional Services Limited  
Chartered Accountants  
Acre House  
11-15 William Road  
London NW1 3ER

**Your ref: JAC/SK/F159700**

Dear Sirs

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025**

This representation letter is provided in connection with your independent examination of the financial statements of Fig Branch for the year ended 30 June 2025.

*Financial Statements*

1. HW Fisher Professional Services Limited have drafted financial statements on our behalf. Nonetheless, we acknowledge as trustees our responsibilities, as set out in the terms of your engagement dated 6 October 2021, under the Charities Act 2011, for preparing financial statements in accordance with the Charities Act 2011 and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which give a true and fair view of the financial position of the charity as of 30 June 2025, of its incoming resources and application of resources, including its income and expenditure, for the year then ended and for making accurate representations to you.
2. Significant assumptions used by us in making accounting estimates are reasonable.
3. We have no plans or intentions that may materially alter the carrying value or classification of assets and liabilities reflected in the financial statements.
4. We are not aware of any actual or possible litigation or claims whose effects should be considered when preparing the financial statements.
5. Related party relationships and transactions have been appropriately accounted for and disclosed and we are not aware of further related party matters that require disclosure.
6. All events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements have been adjusted or included in the financial statements.

7. We confirm the financial statements are free of material misstatements, including omissions. We have corrected all misstatements in the financial statements.
8. We confirm that, having considered our expectations and intentions for the next twelve months, and the availability of working capital, the charity is a going concern. We further confirm that, in the absence of significant doubts as to the charity's going concern status, no further disclosure is required in the accounting policies note to the financial statements in order to explain our reasons for considering that the financial statements should be drawn up on a going concern basis.
9. We confirm that no serious incidents have been reported to the Charity Commission.

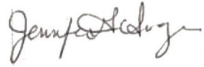
*Information provided*

10. All accounting records and relevant information have been made available to you for the purpose of your independent examination. We have provided to you all other information requested and given unrestricted access to persons within the entity from whom you have deemed it necessary to request information. All other records and related information, including minutes of all management, trustee and member meetings have been made available to you.
11. All transactions undertaken by the charity have been properly reflected in the accounting records and are reflected in the financial statements.
12. We acknowledge our responsibility for the design, implementation and maintenance of controls to prevent and detect fraud. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
13. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves, management, employees who have a significant role in internal control, or others, where fraud could have a material effect on the financial statements.
14. We have disclosed to you all information in relation to allegations of fraud, or suspected fraud affecting the entity's financial statements communicated by employees, former employees, regulators or others.
15. We confirm that we are not aware of any possible or actual instance of noncompliance with those laws and regulations which provide a legal framework within which the charity operates and which could affect the financial statements. The charity has complied with all aspects of contractual agreements, including in respect of the application of restricted funds, that could have a material effect on the financial statements in the event of non-compliance.
16. We confirm that we have disclosed to you the identity of the entity's related parties and all related party relationships and transactions relevant to the charity that we are aware of.
17. The charity has satisfactory title to all assets, and there are no liens or encumbrances on the assets except for those disclosed in the financial statements.
18. There are no liabilities, contingent liabilities or guarantees to third parties other than those disclosed in the financial statements.
19. The charity has at no time during the year entered into any arrangement, transaction or agreement to provide credit facilities (including loans, quasi loans or credit transactions) to trustees, nor to guarantee or provide security for such matters.

We confirm to the best of our knowledge and belief that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the above representations to you.

Yours faithfully

Signed on behalf of the board of trustees by:

A handwritten signature in cursive script, appearing to read "Jennifer Singer".

**Jennifer Singer**

Trustee

Charity registration number 1189312 (England and Wales)

**FIG BRANCH**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

# FIG BRANCH

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Felix Branch Gordon Singer Jennifer Singer Michelle Gondola Sarah Rajani
<b>Charity number</b>	1189312
<b>Registered office</b>	Suite 5 Keswick Hall Norwich NR4 6TJ
<b>Independent examiner</b>	Joel Courts HW Fisher Professional Services Limited Acre House 11-15 William Road London NW1 3ER
<b>Bankers</b>	National Westminster Bank plc 250 Bishopsgate London EC2M 4AA

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# FIG BRANCH

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# FIG BRANCH

## TRUSTEES' REPORT

### **FOR THE YEAR ENDED 30 JUNE 2025**

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The trustees present their report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's objects are to promote and protect the physical and mental health of sufferers of mental health problems in Norwich and the surrounding areas, including but not exclusively by the provision of counselling, cognitive behavioural therapy (CBT) and other holistic therapies, such as gardening.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit (Charities Act 2011) in deciding what activities the charity should undertake.

#### **Achievements and performance**

Since its registration in May 2020, the charity has devised all required policies and procedures in line with BABCP and NICE guidelines. The charity has developed internal infrastructure and governance, engaged accountants, advertised for, and hired, clinical and non-clinical staff, held trustee meetings, developed a website and made professional connections with other relevant resources in the local areas. All enhanced DBS checks are complete and on file.

The charity has provided remote and face to face therapies, supervision of clinical staff, remote assessments, risk management, referral to relevant psychiatric professionals for medication review etc., outreach work, and provided support and treatment to isolated elderly people in local area. All listed services are on-going.

Demand for services is very high and the charity is at full capacity for individual treatment at the time of writing this report. The charity is running running psychoeducational groups, coffee mornings, and holistic outdoor/indoor therapeutic activities. The charity currently has roughly 100 service users including those receiving individual therapy, which is the maximum staff can accommodate.

Trustees of the charity confirm that they have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under The Charities Act 2011.

Trustees confirm that the main activities undertaken by the charity up to year ending 30 June 2025, to further its purposes of promoting and protecting the mental health of mental health sufferers in Norfolk and the surrounding areas include:

- 40+ hours outreach- contacting and building relationships with local services and GP surgeries, older adult charities etc.
- provided outreach and support work to the local older adult population. Including IT support, deliveries, and psychological support visits (all in accordance with government guidelines and with strict adherence to covid protocol).
- approx. 20 hours ad hoc support given to individuals contacting the charity for advice, one-off support etc.
- provided individual assessments, psychological report writing, psychiatric referrals and liaison with other professionals linked to service user care plans.
- provision of weekly individual therapy for roughly 100 service users (some remote as appropriate).
- approx. 70 hours of clinical supervision provided to therapists by senior clinicians at Fig Branch, in line with BABCP requirements and NICE guidelines.
- all the charity service providers and staff have had annual performance reviews conducted by Rhena Branch and Jodie Paget (directors and clinical leads). The Board of Trustees set fees for various clinical services provided, based on current UK market value research.
- all required policies and procedures required by both the Charity Commission and NICE (National Institute of Clinical Excellence) have been devised and put in place.

## FIG BRANCH

### TRUSTEES' REPORT (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2025

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- all staff have completed GDPR training and the charity induction, DBS checks on file.
- successful set up of the data collection procedures and ensured compliance with service user confidentiality protocols.
- devised and delivered group therapy programs and coffee mornings, holistic therapeutic activities.

The charity achieved its objectives as outlined above. The charity will continue to provide both individual and group services and activities in 2025-26.

#### Financial review

As shown in the statement of financial activities set out on page 5, the charity recognised a surplus of £23,591 (2024: £61,963). Funds held at the year-end totalled £554,408 (2024: £530,817).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at an adequate level to ensure they are able to continue in the charity's activities for the coming year.

No reserves are held from the initial grant. Trustees consider holding reserves unnecessary with the current funding situation. A further grant for 2025-26 has been approved and will enable the charity to run for a further year offering all activities to meet its purposes, aims and objectives as outlined in the governing document.

Trustees keep the reserve policy under review in line with Charity Commission guidance. Initial grant spent entirely on charitable objectives, purposes and services for the public benefit.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees identify no principal risks facing the charity at the time of writing this report. There is a clear need for the services charity provides and local support for the charity is strong. The charitable grant foundation funding the charity is committed to its purposes.

No funds are materially in deficit.

#### Structure, governance and management

The Charity is a Charitable Incorporated Organisation, registered with the Charity Commission on 4 May 2020. Trustees have been recruited via a range of formal and informal networks. Board of Trustees meetings take place a minimum of 3 times per year. The provisions for election of the Trustees is outlined in the governing document.

For the year ending 30 June 2025, Jenny Singer has been Chair of the Board of Trustees for charity 1189312.

All trustees have experience of trusteeship in other charities or of working within charities. The day to day running of the charity is undertaken by clinical staff who are in regular communication with and are accountable to the Chair and Board of Trustees. The Board of Trustees set fees for various clinical services provided based on current UK market value research.

Clinical leads provided regular updates and monthly reports outlining the charity's activities to the trustees was maintained remotely.

The trustees who served during the year and up to the date of signature of the financial statements were:

Felix Branch

Gordon Singer

Jennifer Singer

Michelle Gondola

Sarah Rajani

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

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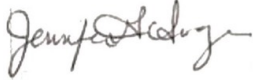
**FIG BRANCH**

**TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 30 JUNE 2025***

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The trustees' report was approved by the Board of Trustees.



.....  
**Jennifer Singer**

Trustee

Dated: ...21.04.26.....

# FIG BRANCH

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF FIG BRANCH

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I report to the trustees on my examination of the financial statements of Fig Branch (the charity) for the year ended 30 June 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Joel Courts  
HW Fisher Professional Services Limited  
Acre House  
11-15 William Road  
London  
NW1 3ER

Dated: .....

## FIG BRANCH

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 30 JUNE 2025*

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	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	3	467,678	490,067
Investments	4	681	-
		<hr/>	<hr/>
<b>Total income</b>		468,359	490,067
<b>Expenditure on:</b>			
Charitable activities	5	444,768	428,104
		<hr/>	<hr/>
<b>Total expenditure</b>		444,768	428,104
		<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		23,591	61,963
Fund balances at 1 July 2024		530,817	468,854
		<hr/>	<hr/>
<b>Fund balances at 30 June 2025</b>		554,408	530,817
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# FIG BRANCH

## BALANCE SHEET

AS AT 30 JUNE 2025

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	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	9		3,746		4,376
<b>Current assets</b>					
Debtors	10	21,611		476,846	
Cash at bank and in hand		537,858		58,019	
		<u>559,469</u>		<u>534,865</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(8,807)</u>		<u>(8,424)</u>	
<b>Net current assets</b>			550,662		526,441
<b>Total assets less current liabilities</b>			<u>554,408</u>		<u>530,817</u>
<b>Income funds</b>					
Unrestricted funds			554,408		530,817
			<u>554,408</u>		<u>530,817</u>

The financial statements were approved by the trustees on ...21.04.26.....



...  
Jennifer Singer

Trustee

# FIG BRANCH

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2025

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#### 1 Accounting policies

##### Charity information

Fig Branch is a registered Charitable Incorporated Organisation (CIO) no. 1189312. The registered address is Suite 5, Keswick Hall, Norwich, NR4 6TJ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The grant for 2025-26 has been approved and the charity will be receiving the original grant amount to continue running. The trustees have a reasonable expectation that further grants will be approved for the foreseeable future.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Resources expended

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis, inclusive of value added tax. All expenses, including support costs and governance costs, are allocated to the charitable activity in the statement of financial activities.

# FIG BRANCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

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#### 1 Accounting policies

(Continued)

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	5 years
Fixtures and fittings	4 years
Computers	3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the net income/(expenditure) for the year.

##### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand.

##### 1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.10 Retirement benefits

Payments to defined contribution pension schemes are charged as an expense as they fall due.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. There were no critical accounting estimates and judgements in the accounting period.

# FIG BRANCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

#### 3 Donations and Legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	2,678	25,067
Grants	465,000	465,000
	<u>467,678</u>	<u>490,067</u>

#### 4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	681	-
	<u>681</u>	<u>-</u>

#### 5 Charitable activities

	2025 £	2024 £
Staff costs	305,911	276,988
Depreciation and impairment	2,741	8,133
Garden therapy cost	2,045	4,186
Rent	34,339	40,912
Clinical Consultants	34,094	25,733
Psychiatry fees	5,360	8,135
Insurance cost	1,135	936
Other professional fees	31,275	30,200
	<u>416,900</u>	<u>395,223</u>
Share of support costs (see note 6)	20,822	26,207
Share of governance costs (see note 6)	7,046	6,674
	<u>444,768</u>	<u>428,104</u>

## FIG BRANCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2025

6	Support costs	Support costs	Governance costs	2025	Support costs	Governance costs	2024
		£	£	£	£	£	£
	Telecommunication cost	916	-	916	821	-	821
	Post office cost	5	-	5	10	-	10
	Utility cost	1,569	-	1,569	4,914	-	4,914
	Website and branding cost	1,601	-	1,601	1,611	-	1,611
	Traveling expenses	2,784	-	2,784	3,573	-	3,573
	Other expenses	11,790	-	11,790	13,876	-	13,876
	Accountancy	2,157	7,046	9,203	1,402	6,674	8,076
		<u>20,822</u>	<u>7,046</u>	<u>27,868</u>	<u>26,207</u>	<u>6,674</u>	<u>32,881</u>
	Analysed between						
	Charitable activities	<u>20,822</u>	<u>7,046</u>	<u>27,868</u>	<u>26,207</u>	<u>6,674</u>	<u>32,881</u>

Accountancy fees comprise of Independent Examiner's Fee of £7,046 (2024: £6,674) and fees for other accountancy services of £2,157 (2024: £1,402).

#### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year, apart from the transactions disclosed in Note 13.

#### 8 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	2	2
	<u>2</u>	<u>2</u>
<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	£	£
Wages and salaries	271,968	250,000
Social security costs	23,991	26,988
Other pension costs	9,952	-
	<u>305,911</u>	<u>276,988</u>

# FIG BRANCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

#### 8 Employees (Continued)

The number of employees whose annual remuneration was £60,000 or more were:

	2025 Number	2024 Number
£90,000 to £100,000	-	1
£100,000 to £110,000	1	-
£140,000 to £150,000	-	1
£160,000 to £170,000	1	-
	<u>1</u>	<u>2</u>

#### 9 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>				
At 1 July 2024	2,401	18,490	9,094	29,985
Additions	567	492	1,052	2,111
	<u>2,968</u>	<u>18,982</u>	<u>10,146</u>	<u>32,096</u>
<b>Depreciation and impairment</b>				
At 1 July 2024	1,770	16,382	7,457	25,609
Depreciation charged in the year	594	1,672	475	2,741
	<u>2,364</u>	<u>18,054</u>	<u>7,932</u>	<u>28,350</u>
<b>Carrying amount</b>				
At 30 June 2025	<u>604</u>	<u>928</u>	<u>2,214</u>	<u>3,746</u>
At 30 June 2024	<u>631</u>	<u>2,108</u>	<u>1,637</u>	<u>4,376</u>

#### 10 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Other debtors	10,050	3,346
Prepayments and accrued income	11,561	473,500
	<u>21,611</u>	<u>476,846</u>

#### 11 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	600	-
Accruals and deferred income	8,207	8,424
	<u>8,807</u>	<u>8,424</u>

## FIG BRANCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2025

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#### 12 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Within one year	23,400	12,000
Between two and five years	37,849	-
	<u>61,249</u>	<u>12,000</u>
	<u><u>61,249</u></u>	<u><u>12,000</u></u>

#### 13 Related party transactions

Gordon and Jennifer Singer are trustees of the charity and paid grants during the year from the Gordon and Jenny Singer Foundation (US foundation), amounting to £930,000 (2024: £Nil).

During the year Rhena Branch, mother of Felix Branch (Trustee), received remuneration of £163,181 (2024: £150,000) and reimbursement of expenses amounting £672 (2024: £1,911) from the charity.

Charity registration number 1189312 (England and Wales)

**FIG BRANCH**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2025**

# FIG BRANCH

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Felix Branch Gordon Singer Jennifer Singer Michelle Gondola Sarah Rajani
<b>Charity number</b>	1189312
<b>Registered office</b>	Suite 5 Keswick Hall Norwich NR4 6TJ
<b>Independent examiner</b>	Joel Courts HW Fisher Professional Services Limited Acre House 11-15 William Road London NW1 3ER
<b>Bankers</b>	National Westminster Bank plc 250 Bishopsgate London EC2M 4AA

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# FIG BRANCH

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# FIG BRANCH

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 30 JUNE 2025

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The trustees present their report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

The charity's objects are to promote and protect the physical and mental health of sufferers of mental health problems in Norwich and the surrounding areas, including but not exclusively by the provision of counselling, cognitive behavioural therapy (CBT) and other holistic therapies, such as gardening.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit (Charities Act 2011) in deciding what activities the charity should undertake.

#### Achievements and performance

Since its registration in May 2020, the charity has devised all required policies and procedures in line with BABCP and NICE guidelines. The charity has developed internal infrastructure and governance, engaged accountants, advertised for, and hired, clinical and non-clinical staff, held trustee meetings, developed a website and made professional connections with other relevant resources in the local areas. All enhanced DBS checks are complete and on file.

The charity has provided remote and face to face therapies, supervision of clinical staff, remote assessments, risk management, referral to relevant psychiatric professionals for medication review etc., outreach work, and provided support and treatment to isolated elderly people in local area. All listed services are on-going.

Demand for services is very high and the charity is at full capacity for individual treatment at the time of writing this report. The charity is running running psychoeducational groups, coffee mornings, and holistic outdoor/indoor therapeutic activities. The charity currently has roughly 100 service users including those receiving individual therapy, which is the maximum staff can accommodate.

Trustees of the charity confirm that they have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under The Charities Act 2011.

Trustees confirm that the main activities undertaken by the charity up to year ending 30 June 2025, to further its purposes of promoting and protecting the mental health of mental health sufferers in Norfolk and the surrounding areas include:

- 40+ hours outreach- contacting and building relationships with local services and GP surgeries, older adult charities etc.
- provided outreach and support work to the local older adult population. Including IT support, deliveries, and psychological support visits (all in accordance with government guidelines and with strict adherence to covid protocol).
- approx. 20 hours ad hoc support given to individuals contacting the charity for advice, one-off support etc.
- provided individual assessments, psychological report writing, psychiatric referrals and liaison with other professionals linked to service user care plans.
- provision of weekly individual therapy for roughly 100 service users (some remote as appropriate).
- approx. 70 hours of clinical supervision provided to therapists by senior clinicians at Fig Branch, in line with BABCP requirements and NICE guidelines.
- all the charity service providers and staff have had annual performance reviews conducted by Rhena Branch and Jodie Paget (directors and clinical leads). The Board of Trustees set fees for various clinical services provided, based on current UK market value research.
- all required policies and procedures required by both the Charity Commission and NICE (National Institute of Clinical Excellence) have been devised and put in place.

## FIG BRANCH

### TRUSTEES' REPORT (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2025

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- all staff have completed GDPR training and the charity induction, DBS checks on file.
- successful set up of the data collection procedures and ensured compliance with service user confidentiality protocols.
- devised and delivered group therapy programs and coffee mornings, holistic therapeutic activities.

The charity achieved its objectives as outlined above. The charity will continue to provide both individual and group services and activities in 2025-26.

#### Financial review

As shown in the statement of financial activities set out on page 5, the charity recognised a surplus of £23,591 (2024: £61,963). Funds held at the year-end totalled £554,408 (2024: £530,817).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at an adequate level to ensure they are able to continue in the charity's activities for the coming year.

No reserves are held from the initial grant. Trustees consider holding reserves unnecessary with the current funding situation. A further grant for 2025-26 has been approved and will enable the charity to run for a further year offering all activities to meet its purposes, aims and objectives as outlined in the governing document.

Trustees keep the reserve policy under review in line with Charity Commission guidance. Initial grant spent entirely on charitable objectives, purposes and services for the public benefit.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees identify no principal risks facing the charity at the time of writing this report. There is a clear need for the services charity provides and local support for the charity is strong. The charitable grant foundation funding the charity is committed to its purposes.

No funds are materially in deficit.

#### Structure, governance and management

The Charity is a Charitable Incorporated Organisation, registered with the Charity Commission on 4 May 2020. Trustees have been recruited via a range of formal and informal networks. Board of Trustees meetings take place a minimum of 3 times per year. The provisions for election of the Trustees is outlined in the governing document.

For the year ending 30 June 2025, Jenny Singer has been Chair of the Board of Trustees for charity 1189312.

All trustees have experience of trusteeship in other charities or of working within charities. The day to day running of the charity is undertaken by clinical staff who are in regular communication with and are accountable to the Chair and Board of Trustees. The Board of Trustees set fees for various clinical services provided based on current UK market value research.

Clinical leads provided regular updates and monthly reports outlining the charity's activities to the trustees was maintained remotely.

The trustees who served during the year and up to the date of signature of the financial statements were:

Felix Branch

Gordon Singer

Jennifer Singer

Michelle Gondola

Sarah Rajani

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

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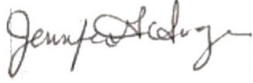
**FIG BRANCH**

**TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 30 JUNE 2025***

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The trustees' report was approved by the Board of Trustees.



.....  
**Jennifer Singer**

Trustee

Dated: ...21.04.26.....

# FIG BRANCH

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF FIG BRANCH

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I report to the trustees on my examination of the financial statements of Fig Branch (the charity) for the year ended 30 June 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Joel Courts  
HW Fisher Professional Services Limited  
Acre House  
11-15 William Road  
London  
NW1 3ER

Dated: .....

## FIG BRANCH

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 30 JUNE 2025*

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	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	3	467,678	490,067
Investments	4	681	-
		<hr/>	<hr/>
<b>Total income</b>		468,359	490,067
<b>Expenditure on:</b>			
Charitable activities	5	444,768	428,104
		<hr/>	<hr/>
<b>Total expenditure</b>		444,768	428,104
		<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		23,591	61,963
Fund balances at 1 July 2024		530,817	468,854
		<hr/>	<hr/>
<b>Fund balances at 30 June 2025</b>		554,408	530,817
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# FIG BRANCH

## BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		3,746		4,376
<b>Current assets</b>					
Debtors	10	21,611		476,846	
Cash at bank and in hand		537,858		58,019	
		<u>559,469</u>		<u>534,865</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(8,807)</u>		<u>(8,424)</u>	
<b>Net current assets</b>			550,662		526,441
<b>Total assets less current liabilities</b>			<u>554,408</u>		<u>530,817</u>
<b>Income funds</b>					
Unrestricted funds			554,408		530,817
			<u>554,408</u>		<u>530,817</u>

The financial statements were approved by the trustees on ...21.04.26.....



Jennifer Singer

Trustee

# FIG BRANCH

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2025

---

#### 1 Accounting policies

##### Charity information

Fig Branch is a registered Charitable Incorporated Organisation (CIO) no. 1189312. The registered address is Suite 5, Keswick Hall, Norwich, NR4 6TJ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The grant for 2025-26 has been approved and the charity will be receiving the original grant amount to continue running. The trustees have a reasonable expectation that further grants will be approved for the foreseeable future.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Resources expended

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis, inclusive of value added tax. All expenses, including support costs and governance costs, are allocated to the charitable activity in the statement of financial activities.

# FIG BRANCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

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#### 1 Accounting policies

(Continued)

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	5 years
Fixtures and fittings	4 years
Computers	3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the net income/(expenditure) for the year.

##### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand.

##### 1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.10 Retirement benefits

Payments to defined contribution pension schemes are charged as an expense as they fall due.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. There were no critical accounting estimates and judgements in the accounting period.

# FIG BRANCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

#### 3 Donations and Legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	2,678	25,067
Grants	465,000	465,000
	<u>467,678</u>	<u>490,067</u>

#### 4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	681	-
	<u>681</u>	<u>-</u>

#### 5 Charitable activities

	2025 £	2024 £
Staff costs	305,911	276,988
Depreciation and impairment	2,741	8,133
Garden therapy cost	2,045	4,186
Rent	34,339	40,912
Clinical Consultants	34,094	25,733
Psychiatry fees	5,360	8,135
Insurance cost	1,135	936
Other professional fees	31,275	30,200
	<u>416,900</u>	<u>395,223</u>
Share of support costs (see note 6)	20,822	26,207
Share of governance costs (see note 6)	7,046	6,674
	<u>444,768</u>	<u>428,104</u>

## FIG BRANCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2025

6	Support costs	Support costs	Governance costs	2025	Support costs	Governance costs	2024
		£	£	£	£	£	£
	Telecommunication cost	916	-	916	821	-	821
	Post office cost	5	-	5	10	-	10
	Utility cost	1,569	-	1,569	4,914	-	4,914
	Website and branding cost	1,601	-	1,601	1,611	-	1,611
	Traveling expenses	2,784	-	2,784	3,573	-	3,573
	Other expenses	11,790	-	11,790	13,876	-	13,876
	Accountancy	2,157	7,046	9,203	1,402	6,674	8,076
		<u>20,822</u>	<u>7,046</u>	<u>27,868</u>	<u>26,207</u>	<u>6,674</u>	<u>32,881</u>
	Analysed between						
	Charitable activities	<u>20,822</u>	<u>7,046</u>	<u>27,868</u>	<u>26,207</u>	<u>6,674</u>	<u>32,881</u>

Accountancy fees comprise of Independent Examiner's Fee of £7,046 (2024: £6,674) and fees for other accountancy services of £2,157 (2024: £1,402).

#### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year, apart from the transactions disclosed in Note 13.

#### 8 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	2	2
	<u>2</u>	<u>2</u>
<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	£	£
Wages and salaries	271,968	250,000
Social security costs	23,991	26,988
Other pension costs	9,952	-
	<u>305,911</u>	<u>276,988</u>

## FIG BRANCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2025

#### 8 Employees (Continued)

The number of employees whose annual remuneration was £60,000 or more were:

	2025 Number	2024 Number
£90,000 to £100,000	-	1
£100,000 to £110,000	1	-
£140,000 to £150,000	-	1
£160,000 to £170,000	1	-
	<u>1</u>	<u>1</u>

#### 9 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>				
At 1 July 2024	2,401	18,490	9,094	29,985
Additions	567	492	1,052	2,111
	<u>2,968</u>	<u>18,982</u>	<u>10,146</u>	<u>32,096</u>
<b>Depreciation and impairment</b>				
At 1 July 2024	1,770	16,382	7,457	25,609
Depreciation charged in the year	594	1,672	475	2,741
	<u>2,364</u>	<u>18,054</u>	<u>7,932</u>	<u>28,350</u>
<b>Carrying amount</b>				
At 30 June 2025	<u>604</u>	<u>928</u>	<u>2,214</u>	<u>3,746</u>
At 30 June 2024	<u>631</u>	<u>2,108</u>	<u>1,637</u>	<u>4,376</u>

#### 10 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Other debtors	10,050	3,346
Prepayments and accrued income	11,561	473,500
	<u>21,611</u>	<u>476,846</u>

#### 11 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	600	-
Accruals and deferred income	8,207	8,424
	<u>8,807</u>	<u>8,424</u>

## FIG BRANCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2025

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#### 12 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Within one year	23,400	12,000
Between two and five years	37,849	-
	<u>61,249</u>	<u>12,000</u>
	<u><u>61,249</u></u>	<u><u>12,000</u></u>

#### 13 Related party transactions

Gordon and Jennifer Singer are trustees of the charity and paid grants during the year from the Gordon and Jenny Singer Foundation (US foundation), amounting to £930,000 (2024: £Nil).

During the year Rhena Branch, mother of Felix Branch (Trustee), received remuneration of £163,181 (2024: £150,000) and reimbursement of expenses amounting £672 (2024: £1,911) from the charity.

**FIG BRANCH**

England & Wales - Charity number 1189312

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# Accounts

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**FIG BRANCH**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

# FIG BRANCH

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Felix Branch Gordon Singer Jennifer Singer Michelle Gondola Sarah Rajani
<b>Charity number</b>	1189312
<b>Registered office</b>	Orchard House Melton Park Melton Constable Norfolk NR24 2NL
<b>Independent examiner</b>	Joel Courts HW Fisher Professional Services Limited Acre House 11-15 William Road London NW1 3ER
<b>Bankers</b>	National Westminster Bank plc 250 Bishopsgate London EC2M 4AA

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# FIG BRANCH

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 30 JUNE 2024

---

The trustees present their report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

The charity's objects are to promote and protect the physical and mental health of sufferers of mental health problems in Norwich and the surrounding areas, including but not exclusively by the provision of counselling, cognitive behavioural therapy (CBT) and other holistic therapies, such as gardening and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit (Charities Act 2011) in deciding what activities the charity should undertake.

#### Achievements and performance

Since its registration in May 2020, the charity has devised all required policies and procedures in line with BABCP and NICE guidelines. The charity has developed internal infrastructure and governance, engaged accountants, advertised for, and hired, clinical and non-clinical staff, held trustee meetings, developed a website and made professional connections with other relevant resources in the local areas. All enhanced DBS checks are complete and on file.

The charity has provided remote and face to face therapies, supervision of clinical staff, remote assessments, risk management, referral to relevant psychiatric professionals for medication review etc., outreach work, and provided support and treatment to isolated elderly people in local area. All listed services are on-going.

Demand for services is very high and the charity is at full capacity for individual treatment at the time of writing this report. The charity is running a healthy retirement group, regular coffee mornings, and outdoor therapeutic activities such as bird identification and herb gardening each month. The charity currently has roughly 100 service users including those receiving individual therapy, which is the maximum staff can accommodate.

Trustees of Fig Branch confirm that they have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under The Charities Act 2011.

Trustees confirm that the main activities undertaken by the charity up to year ending 30 June 2024 to further its purposes of promoting and protecting the mental health of mental health sufferers in Norfolk and the surrounding areas include;

- 40+ hours outreach- contacting and building relationships with local services and GP surgeries, older adult charities etc.
- provided outreach and support work to the local older adult population. Including IT support, deliveries, and psychological support visits (all in accordance with government guidelines and with strict adherence to covid protocol).
- approx. 40 hours ad hoc support given to individuals contacting the charity for advice, one-off support etc.
- provided individual assessments, psychological report writing, psychiatric referrals and liaison with other professionals linked to service user care plans.
- provision of weekly individual therapy for roughly 100 service users (some remote as appropriate).
- approx. 70 hours of clinical supervision provided to therapists by senior clinicians at the charity, in line with BABCP requirements and NICE guidelines.
- all the charity service providers and staff have had annual performance reviews conducted by Rhena Branch and Jodie Paget (directors and clinical leads). The Board of Trustees set fees for various clinical services provided, based on current UK market value research.
- all required policies and procedures required by both the Charity Commission and NICE (National Institute of Clinical Excellence) have been devised and put in place.

## FIG BRANCH

### TRUSTEES' REPORT (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2024

---

- all staff have completed GDPR training and the charity induction, DBS checks on file.
- successful set up of the data collection procedures and ensured compliance with service user confidentiality protocols.
- devised and delivered group therapy programs and coffee mornings, holistic therapeutic activities such as gardening and bird identification.

The charity achieved its objectives as outlined above. The charity will continue to provide both individual and group services and activities in 2024-25.

The charity held a fundraising garden party in August 2023.

#### Financial review

As shown in the statement of financial activities set out on page 5, the charity recognised a surplus of £61,963 (2023: £24,168). Funds held at the year-end totalled £530,817 (2023: £468,854).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at an adequate level to ensure they are able to continue in the charity's activities for the coming year.

No reserves are held from the initial grant. Trustees consider holding reserves unnecessary with the current funding situation. A further grant for 2024-25 has been approved (and accrued for) and will enable the charity to run for a further year offering all activities to meet its purposes, aims and objectives as outlined in the governing document.

Trustees keep the reserve policy under review in line with Charity Commission guidance. Initial grant spent entirely on charitable objectives, purposes and services for the public benefit.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees identify no principal risks facing the charity at the time of writing this report. There is a clear need for the services charity provides and local support for the charity is strong. The charitable grant foundation funding the charity is committed to its purposes.

No funds are materially in deficit.

#### Structure, governance and management

Fig Branch is a Charitable Incorporated Organisation, registered with the Charity Commission on 4 May 2020. Trustees have been recruited via a range of formal and informal networks. Board of Trustees meetings take place a minimum of 4 times per year. The provisions for election of the Trustees is outlined in the governing document.

For the year ending 30 June 2024, Jenny Singer has been Chair of the Board of Trustees for charity 1189312.

All trustees have experience of trusteeship in other charities or of working within charities. The day to day running of the charity is undertaken by clinical staff who are in regular communication with and are accountable to the Chair and Board of Trustees. The Board of Trustees set fees for various clinical services provided based on current UK market value research.

Clinical leads provided regular updates and monthly reports outlining the charity's activities to the trustees was maintained remotely.

The trustees who served during the year and up to the date of signature of the financial statements were:

Felix Branch

Gordon Singer

Jennifer Singer

Michelle Gondola

Sarah Rajani

**FIG BRANCH**

**TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 30 JUNE 2024***

---

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



.....  
**Jennifer Singer**

Trustee 11 Mar 2025

Dated: .....

# FIG BRANCH

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FIG BRANCH

---

I report to the trustees on my examination of the financial statements of Fig Branch (the charity) for the year ended 30 June 2024.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Joel Courts*

Joel Courts  
HW Fisher Professional Services Limited  
Acre House  
11-15 William Road  
London  
NW1 3ER

11 Mar 2025

Dated: .....

# FIG BRANCH

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2024**

---

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Donations and legacies	3	490,067	434,997
		<hr/>	<hr/>
<b>Expenditure on:</b>			
Charitable activities	4	428,104	410,829
		<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		61,963	24,168
Fund balances at 1 July 2023		468,854	444,686
		<hr/>	<hr/>
<b>Fund balances at 30 June 2024</b>		530,817	468,854
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# FIG BRANCH

## BALANCE SHEET

AS AT 30 JUNE 2024

---

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	8		4,376		6,729
<b>Current assets</b>					
Debtors	9	476,846		15,346	
Cash at bank and in hand		58,019		453,268	
		<u>534,865</u>		<u>468,614</u>	
<b>Creditors: amounts falling due within one year</b>	10	<u>(8,424)</u>		<u>(6,489)</u>	
Net current assets			526,441		462,125
<b>Total assets less current liabilities</b>			<u>530,817</u>		<u>468,854</u>
<b>Income funds</b>					
Unrestricted funds			530,817		468,854
			<u>530,817</u>		<u>468,854</u>

11 Mar 2025

The financial statements were approved by the Trustees on .....



Jennifer Singer

Trustee

# FIG BRANCH

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2024

---

#### 1 Accounting policies

##### Charity information

Fig Branch is a registered Charitable Incorporated Organisation (CIO) no.1189312. The registered address is Orchard House, Melton House, Melton Constable, Norfolk, NR24 2NL.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The grant for 2024-25 has been approved and the charity will be receiving the original grant amount to continue running. The trustees have a reasonable expectation that further grants will be approved for the foreseeable future.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

##### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### 1.5 Resources expended

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis, inclusive of value added tax. All expenses, including support costs and governance costs, are allocated to the charitable activity in the statement of financial activities.

# FIG BRANCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2024

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#### 1 Accounting policies (Continued)

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	5 years
Fixtures and fittings	4 years
Computers	3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

##### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand.

##### 1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.10 Retirement benefits

Payments to defined contribution pension schemes are charged as an expense as they fall due.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. There were no critical accounting estimates and judgements in the accounting period.

# FIG BRANCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2024

#### 3 Donations and legacies

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2024</b>	2023
	<b>£</b>	£
Donations and gifts	25,067	4,997
Grants received	465,000	430,000
	<u>490,067</u>	<u>434,997</u>

#### 4 Charitable activities

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Staff costs	276,988	272,717
Depreciation and impairment	8,133	6,323
Hospital expenses	-	5,355
Gardening therapy cost	4,186	3,473
Rent	40,912	38,979
Clinical Consultants	25,733	18,828
Psychiatry fees	8,135	5,875
Insurance cost	936	867
	<u>365,023</u>	<u>352,417</u>
Share of support costs (see note 5)	56,407	51,519
Share of governance costs (see note 5)	6,674	6,893
	<u>428,104</u>	<u>410,829</u>

## FIG BRANCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

5 Support costs	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Telecommunication cost	821	-	821	937	-	937
Post office cost	10	-	10	-	-	-
Utility cost	4,914	-	4,914	6,089	-	6,089
Website and branding cost	1,611	-	1,611	788	-	788
Other professional fees	30,200	-	30,200	30,200	-	30,200
Traveling expenses	3,573	-	3,573	-	-	-
Marketing expenses	-	-	-	288	-	288
Other expenses	13,876	-	13,876	11,785	-	11,785
Accountancy	1,402	6,674	8,076	1,432	6,643	8,075
Legal and professional	-	-	-	-	250	250
	<u>56,407</u>	<u>6,674</u>	<u>63,081</u>	<u>51,519</u>	<u>6,893</u>	<u>58,412</u>
Analysed between						
Charitable activities	<u>56,407</u>	<u>6,674</u>	<u>63,081</u>	<u>51,519</u>	<u>6,893</u>	<u>58,412</u>

Governance costs include payments to the independent examiner of £6,674 (2023: £6,643) for independent examination fees.

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year, apart from the transactions disclosed in Note 12.

### 7 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	<u>2</u>	<u>2</u>
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	250,000	249,780
Social security costs	26,988	22,717
Other pension costs	-	220
	<u>276,988</u>	<u>272,717</u>

# FIG BRANCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2024

#### 7 Employees (Continued)

The number of employees whose annual remuneration was £60,000 or more were:

	2024	2023
	Number	Number
£90,000 to £100,000	1	1
£140,000 to £150,000	1	1
	<u>          </u>	<u>          </u>

#### 8 Tangible fixed assets

	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£
<b>Cost</b>				
At 1 July 2023	2,151	17,495	4,559	24,205
Additions	250	995	4,535	5,780
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 June 2024	2,401	18,490	9,094	29,985
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation and impairment</b>				
At 1 July 2023	1,290	11,760	4,426	17,476
Depreciation charged in the year	480	4,622	3,031	8,133
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 June 2024	1,770	16,382	7,457	25,609
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Carrying amount</b>				
At 30 June 2024	631	2,108	1,637	4,376
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 June 2023	861	5,735	133	6,729
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 9 Debtors

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	3,346	3,346
Prepayments and accrued income	473,500	12,000
	<u>          </u>	<u>          </u>
	476,846	15,346
	<u>          </u>	<u>          </u>

#### 10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	8,424	6,489
	<u>          </u>	<u>          </u>

# FIG BRANCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2024

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#### 11 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Within one year	12,000	36,000
Between two and five years	-	12,000
	<u>12,000</u>	<u>48,000</u>
	<u><u>12,000</u></u>	<u><u>48,000</u></u>

#### 12 Related party transactions

Gordon and Jennifer Singer are trustees of the charity and paid grants during the year from the Gordon and Jenny Singer Foundation (US foundation), amounting to £Nil (2023: £820,000).

During the year Rhena Branch, mother of Felix Branch (Trustee), received remuneration of £150,000 (2023: £150,000) and reimbursement of expenses amounting £1,911 (2023: £Nil) from the charity.

LETTER OF REPRESENTATION  
**FIG BRANCH  
ORCHARD HOUSE,  
MELTON PARK,  
NORFOLK,  
NR24 2NL**

11 Mar 2025  
DATE \_\_\_\_\_.

Joel Courts  
HW Fisher Professional Services Limited  
Chartered Accountants  
Acre House  
11-15 William Road  
London NW1 3ER

**Your ref: JAC/SK/F159700**

Dear Sirs

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

This representation letter is provided in connection with your independent examination of the financial statements of Fig Branch for the year ended 30 June 2024.

*Financial Statements*

1. HW Fisher Professional Services Limited have drafted financial statements on our behalf. Nonetheless, we acknowledge as trustees our responsibilities, as set out in the terms of your engagement dated 6 October 2021, under the Charities Act 2011, for preparing financial statements in accordance with the Charities Act 2011 and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which give a true and fair view of the financial position of the charity as of 30 June 2024, of its incoming resources and application of resources, including its income and expenditure, for the year then ended and for making accurate representations to you.
2. Significant assumptions used by us in making accounting estimates are reasonable.
3. We have no plans or intentions that may materially alter the carrying value or classification of assets and liabilities reflected in the financial statements.
4. We are not aware of any actual or possible litigation or claims whose effects should be considered when preparing the financial statements.
5. Related party relationships and transactions have been appropriately accounted for and disclosed and we are not aware of further related party matters that require disclosure.
6. All events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements have been adjusted or included in the financial statements.

7. We confirm the financial statements are free of material misstatements, including omissions. We have corrected all misstatements in the financial statements.
8. We confirm that, having considered our expectations and intentions for the next twelve months, and the availability of working capital, the charity is a going concern. We further confirm that, in the absence of significant doubts as to the charity's going concern status, no further disclosure is required in the accounting policies note to the financial statements in order to explain our reasons for considering that the financial statements should be drawn up on a going concern basis.
9. We confirm that no serious incidents have been reported to the Charity Commission.

*Information provided*

10. All accounting records and relevant information have been made available to you for the purpose of your independent examination. We have provided to you all other information requested and given unrestricted access to persons within the entity from whom you have deemed it necessary to request information. All other records and related information, including minutes of all management, trustee and member meetings have been made available to you.
11. All transactions undertaken by the charity have been properly reflected in the accounting records and are reflected in the financial statements.
12. We acknowledge our responsibility for the design, implementation and maintenance of controls to prevent and detect fraud. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
13. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves, management, employees who have a significant role in internal control, or others, where fraud could have a material effect on the financial statements.
14. We have disclosed to you all information in relation to allegations of fraud, or suspected fraud affecting the entity's financial statements communicated by employees, former employees, regulators or others.
15. We confirm that we are not aware of any possible or actual instance of noncompliance with those laws and regulations which provide a legal framework within which the charity operates and which could affect the financial statements. The charity has complied with all aspects of contractual agreements, including in respect of the application of restricted funds, that could have a material effect on the financial statements in the event of non-compliance.
16. We confirm that we have disclosed to you the identity of the entity's related parties and all related party relationships and transactions relevant to the charity that we are aware of.
17. The charity has satisfactory title to all assets, and there are no liens or encumbrances on the assets except for those disclosed in the financial statements.
18. There are no liabilities, contingent liabilities or guarantees to third parties other than those disclosed in the financial statements.
19. The charity has at no time during the year entered into any arrangement, transaction or agreement to provide credit facilities (including loans, quasi loans or credit transactions) to trustees, nor to guarantee or provide security for such matters.

We confirm to the best of our knowledge and belief that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the above representations to you.

Yours faithfully

Signed on behalf of the board of trustees by:



**Jennifer Singer**

Trustee

**FIG BRANCH**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

# FIG BRANCH

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Felix Branch Gordon Singer Jennifer Singer Michelle Gondola Sarah Rajani
<b>Charity number</b>	1189312
<b>Registered office</b>	Orchard House Melton Park Melton Constable Norfolk NR24 2NL
<b>Independent examiner</b>	Joel Courts HW Fisher Professional Services Limited Acre House 11-15 William Road London NW1 3ER
<b>Bankers</b>	National Westminster Bank plc 250 Bishopsgate London EC2M 4AA

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# FIG BRANCH

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Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

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# FIG BRANCH

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 30 JUNE 2024

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The trustees present their report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

The charity's objects are to promote and protect the physical and mental health of sufferers of mental health problems in Norwich and the surrounding areas, including but not exclusively by the provision of counselling, cognitive behavioural therapy (CBT) and other holistic therapies, such as gardening and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit (Charities Act 2011) in deciding what activities the charity should undertake.

#### Achievements and performance

Since its registration in May 2020, the charity has devised all required policies and procedures in line with BABCP and NICE guidelines. The charity has developed internal infrastructure and governance, engaged accountants, advertised for, and hired, clinical and non-clinical staff, held trustee meetings, developed a website and made professional connections with other relevant resources in the local areas. All enhanced DBS checks are complete and on file.

The charity has provided remote and face to face therapies, supervision of clinical staff, remote assessments, risk management, referral to relevant psychiatric professionals for medication review etc., outreach work, and provided support and treatment to isolated elderly people in local area. All listed services are on-going.

Demand for services is very high and the charity is at full capacity for individual treatment at the time of writing this report. The charity is running a healthy retirement group, regular coffee mornings, and outdoor therapeutic activities such as bird identification and herb gardening each month. The charity currently has roughly 100 service users including those receiving individual therapy, which is the maximum staff can accommodate.

Trustees of Fig Branch confirm that they have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under The Charities Act 2011.

Trustees confirm that the main activities undertaken by the charity up to year ending 30 June 2024 to further its purposes of promoting and protecting the mental health of mental health sufferers in Norfolk and the surrounding areas include;

- 40+ hours outreach- contacting and building relationships with local services and GP surgeries, older adult charities etc.
- provided outreach and support work to the local older adult population. Including IT support, deliveries, and psychological support visits (all in accordance with government guidelines and with strict adherence to covid protocol).
- approx. 40 hours ad hoc support given to individuals contacting the charity for advice, one-off support etc.
- provided individual assessments, psychological report writing, psychiatric referrals and liaison with other professionals linked to service user care plans.
- provision of weekly individual therapy for roughly 100 service users (some remote as appropriate).
- approx. 70 hours of clinical supervision provided to therapists by senior clinicians at the charity, in line with BABCP requirements and NICE guidelines.
- all the charity service providers and staff have had annual performance reviews conducted by Rhena Branch and Jodie Paget (directors and clinical leads). The Board of Trustees set fees for various clinical services provided, based on current UK market value research.
- all required policies and procedures required by both the Charity Commission and NICE (National Institute of Clinical Excellence) have been devised and put in place.

## FIG BRANCH

### TRUSTEES' REPORT (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2024

---

- all staff have completed GDPR training and the charity induction, DBS checks on file.
- successful set up of the data collection procedures and ensured compliance with service user confidentiality protocols.
- devised and delivered group therapy programs and coffee mornings, holistic therapeutic activities such as gardening and bird identification.

The charity achieved its objectives as outlined above. The charity will continue to provide both individual and group services and activities in 2024-25.

The charity held a fundraising garden party in August 2023.

#### Financial review

As shown in the statement of financial activities set out on page 5, the charity recognised a surplus of £61,963 (2023: £24,168). Funds held at the year-end totalled £530,817 (2023: £468,854).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at an adequate level to ensure they are able to continue in the charity's activities for the coming year.

No reserves are held from the initial grant. Trustees consider holding reserves unnecessary with the current funding situation. A further grant for 2024-25 has been approved (and accrued for) and will enable the charity to run for a further year offering all activities to meet its purposes, aims and objectives as outlined in the governing document.

Trustees keep the reserve policy under review in line with Charity Commission guidance. Initial grant spent entirely on charitable objectives, purposes and services for the public benefit.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees identify no principal risks facing the charity at the time of writing this report. There is a clear need for the services charity provides and local support for the charity is strong. The charitable grant foundation funding the charity is committed to its purposes.

No funds are materially in deficit.

#### Structure, governance and management

Fig Branch is a Charitable Incorporated Organisation, registered with the Charity Commission on 4 May 2020. Trustees have been recruited via a range of formal and informal networks. Board of Trustees meetings take place a minimum of 4 times per year. The provisions for election of the Trustees is outlined in the governing document.

For the year ending 30 June 2024, Jenny Singer has been Chair of the Board of Trustees for charity 1189312.

All trustees have experience of trusteeship in other charities or of working within charities. The day to day running of the charity is undertaken by clinical staff who are in regular communication with and are accountable to the Chair and Board of Trustees. The Board of Trustees set fees for various clinical services provided based on current UK market value research.

Clinical leads provided regular updates and monthly reports outlining the charity's activities to the trustees was maintained remotely.

The trustees who served during the year and up to the date of signature of the financial statements were:

Felix Branch  
Gordon Singer  
Jennifer Singer  
Michelle Gondola  
Sarah Rajani

**FIG BRANCH**

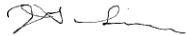
**TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 30 JUNE 2024***

---

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



.....  
**Jennifer Singer**

Trustee 11 Mar 2025

Dated: .....

# FIG BRANCH

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FIG BRANCH

---

I report to the trustees on my examination of the financial statements of Fig Branch (the charity) for the year ended 30 June 2024.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Joel Courts*

Joel Courts  
HW Fisher Professional Services Limited  
Acre House  
11-15 William Road  
London  
NW1 3ER

11 Mar 2025

Dated: .....

# FIG BRANCH

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2024**

---

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Donations and legacies	3	490,067	434,997
		<hr/>	<hr/>
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Charitable activities	4	428,104	410,829
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<b>Net income for the year/ Net movement in funds</b>		61,963	24,168
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The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# FIG BRANCH

## BALANCE SHEET

AS AT 30 JUNE 2024

---

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	8		4,376		6,729
<b>Current assets</b>					
Debtors	9	476,846		15,346	
Cash at bank and in hand		58,019		453,268	
		<u>534,865</u>		<u>468,614</u>	
<b>Creditors: amounts falling due within one year</b>	10	<u>(8,424)</u>		<u>(6,489)</u>	
Net current assets			526,441		462,125
<b>Total assets less current liabilities</b>			<u>530,817</u>		<u>468,854</u>
<b>Income funds</b>					
Unrestricted funds			530,817		468,854
			<u>530,817</u>		<u>468,854</u>

11 Mar 2025

The financial statements were approved by the Trustees on .....



Jennifer Singer

Trustee

# FIG BRANCH

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2024

---

#### 1 Accounting policies

##### Charity information

Fig Branch is a registered Charitable Incorporated Organisation (CIO) no.1189312. The registered address is Orchard House, Melton House, Melton Constable, Norfolk, NR24 2NL.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The grant for 2024-25 has been approved and the charity will be receiving the original grant amount to continue running. The trustees have a reasonable expectation that further grants will be approved for the foreseeable future.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

##### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### 1.5 Resources expended

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis, inclusive of value added tax. All expenses, including support costs and governance costs, are allocated to the charitable activity in the statement of financial activities.

# FIG BRANCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2024

---

#### 1 Accounting policies (Continued)

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	5 years
Fixtures and fittings	4 years
Computers	3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

##### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand.

##### 1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.10 Retirement benefits

Payments to defined contribution pension schemes are charged as an expense as they fall due.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. There were no critical accounting estimates and judgements in the accounting period.

# FIG BRANCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2024

#### 3 Donations and legacies

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2024</b>	2023
	<b>£</b>	£
Donations and gifts	25,067	4,997
Grants received	465,000	430,000
	<u>490,067</u>	<u>434,997</u>

#### 4 Charitable activities

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Staff costs	276,988	272,717
Depreciation and impairment	8,133	6,323
Hospital expenses	-	5,355
Gardening therapy cost	4,186	3,473
Rent	40,912	38,979
Clinical Consultants	25,733	18,828
Psychiatry fees	8,135	5,875
Insurance cost	936	867
	<u>365,023</u>	<u>352,417</u>
Share of support costs (see note 5)	56,407	51,519
Share of governance costs (see note 5)	6,674	6,893
	<u>428,104</u>	<u>410,829</u>

## FIG BRANCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2024

5 Support costs	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Telecommunication cost	821	-	821	937	-	937
Post office cost	10	-	10	-	-	-
Utility cost	4,914	-	4,914	6,089	-	6,089
Website and branding cost	1,611	-	1,611	788	-	788
Other professional fees	30,200	-	30,200	30,200	-	30,200
Traveling expenses	3,573	-	3,573	-	-	-
Marketing expenses	-	-	-	288	-	288
Other expenses	13,876	-	13,876	11,785	-	11,785
Accountancy	1,402	6,674	8,076	1,432	6,643	8,075
Legal and professional	-	-	-	-	250	250
	<u>56,407</u>	<u>6,674</u>	<u>63,081</u>	<u>51,519</u>	<u>6,893</u>	<u>58,412</u>
Analysed between						
Charitable activities	<u>56,407</u>	<u>6,674</u>	<u>63,081</u>	<u>51,519</u>	<u>6,893</u>	<u>58,412</u>

Governance costs include payments to the independent examiner of £6,674 (2023: £6,643) for independent examination fees.

#### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year, apart from the transactions disclosed in Note 12.

#### 7 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	<u>2</u>	<u>2</u>
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	250,000	249,780
Social security costs	26,988	22,717
Other pension costs	-	220
	<u>276,988</u>	<u>272,717</u>

# FIG BRANCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2024

#### 7 Employees (Continued)

The number of employees whose annual remuneration was £60,000 or more were:

	2024	2023
	Number	Number
£90,000 to £100,000	1	1
£140,000 to £150,000	1	1
	<u>          </u>	<u>          </u>

#### 8 Tangible fixed assets

	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£
<b>Cost</b>				
At 1 July 2023	2,151	17,495	4,559	24,205
Additions	250	995	4,535	5,780
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 June 2024	2,401	18,490	9,094	29,985
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation and impairment</b>				
At 1 July 2023	1,290	11,760	4,426	17,476
Depreciation charged in the year	480	4,622	3,031	8,133
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 June 2024	1,770	16,382	7,457	25,609
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Carrying amount</b>				
At 30 June 2024	631	2,108	1,637	4,376
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 June 2023	861	5,735	133	6,729
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 9 Debtors

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	3,346	3,346
Prepayments and accrued income	473,500	12,000
	<u>          </u>	<u>          </u>
	476,846	15,346
	<u>          </u>	<u>          </u>

#### 10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	8,424	6,489
	<u>          </u>	<u>          </u>

# FIG BRANCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2024

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#### 11 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Within one year	12,000	36,000
Between two and five years	-	12,000
	<u>12,000</u>	<u>48,000</u>
	<u><u>12,000</u></u>	<u><u>48,000</u></u>

#### 12 Related party transactions

Gordon and Jennifer Singer are trustees of the charity and paid grants during the year from the Gordon and Jenny Singer Foundation (US foundation), amounting to £Nil (2023: £820,000).

During the year Rhena Branch, mother of Felix Branch (Trustee), received remuneration of £150,000 (2023: £150,000) and reimbursement of expenses amounting £1,911 (2023: £Nil) from the charity.

**FIG BRANCH**

England & Wales - Charity number 1189312

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# Accounts

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**FIG BRANCH**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

# FIG BRANCH

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Felix Branch Gordon Singer Jennifer Singer Michelle Gondola Sarah Rajani
<b>Charity number</b>	1189312
<b>Registered office</b>	Orchard House Melton Park Melton Constable Norfolk NR24 2NL
<b>Independent examiner</b>	Joel Courts HW Fisher LLP Acre House 11-15 William Road London NW1 3ER
<b>Bankers</b>	National Westminster Bank plc 250 Bishopsgate London EC2M 4AA

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# FIG BRANCH

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Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

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# FIG BRANCH

## TRUSTEES' REPORT

### **FOR THE YEAR ENDED 30 JUNE 2023**

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The trustees present their report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's objects are to promote and protect the physical and mental health of sufferers of mental health problems in Norwich and the surrounding areas, including but not exclusively by the provision of counselling, cognitive behavioural therapy (CBT) and other holistic therapies, such as gardening and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit (Charities Act 2011) in deciding what activities the charity should undertake.

#### **Achievements and performance**

Since its registration in May 2020 to end of year, charity has devised all required policies and procedures in line with BABCP and NICE guidelines. The charity has developed internal infrastructure and governance, engaged accountants, advertised for, and hired, clinical and non-clinical staff, held trustee meetings, developed a website and made professional connections with other relevant resources in the local areas. All enhanced DBS checks are complete and on file.

The charity has provided remote and face to face therapies, supervision of clinical staff, remote assessments, risk management, referral to relevant psychiatric professionals for medication review etc., outreach work, and provided support and treatment to isolated elderly people in local area. All listed services are on-going.

Demand for services is very high and the charity is at full capacity for individual treatment at the time of writing this report. Charity is running a healthy retirement group, regular coffee mornings, and outdoor therapeutic activities such as bird identification and herb gardening each month. The charity currently has roughly 115 service users receiving individual therapy, which is the maximum staff can accommodate.

Trustees confirm that the main activities undertaken by the charity up to year ending 30 June 2023 to further its purposes of promoting and protecting the mental health of mental health sufferers in Norfolk and the surrounding areas include:

- 35+ hours outreach - contacting and building relationships with local services and GP surgeries, older adult charities etc.
- provided outreach and support work to the local older adult population. Including IT support, deliveries, and psychological support visits (all in accordance with government guidelines and with strict adherence to covid protocol).
- approx. 40 hours ad hoc support given to individuals contacting charity for advice, one-off support etc.
- provided individual assessments, psychological report writing, psychiatric referrals and liaison with other professionals linked to service user care plans.
- provision of weekly individual therapy for roughly 115 service users (some remote as appropriate).
- approx. 70 hours of clinical supervision provided to therapists by senior clinicians at charity, in line with BABCP requirements and NICE guidelines.
- all charity service providers and staff have had annual performance reviews conducted by Rhena Branch and Jodie Paget (directors and clinical leads). The Board of Trustees set fees for various clinical services provided, based on current UK market value research.
- all required policies and procedures required by both the Charity Commission and NICE (National Institute of Clinical Excellence) have been devised and put in place.

## FIG BRANCH

### TRUSTEES' REPORT (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2023

---

- all staff have completed GDPR training and charity induction, DBS checks on file.
- successful set up of the data collection procedures and ensured compliance with service user confidentiality protocols.
- devised and delivered group therapy programs and coffee mornings, holistic therapeutic activities such as gardening and bird identification.

The charity achieved its objectives as outlined above. The charity will continue to provide both individual and group services and activities in 2023-24.

#### Financial review

As shown in the statement of financial activities set out on page 5, the charity recognised a surplus of £24,168 (2022: £51,647). Funds held at the year-end totalled £468,854 (2022: £444,686).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at an adequate level to ensure they are able to continue in the charity's activities for the coming year.

No reserves held from the initial grant. Trustees consider holding reserves unnecessary with the current funding situation. A further grant for 2023-24 has been approved and will enable the charity to run for a further year offering all activities to meet its purposes, aims and objectives as outlined in the governing document.

Trustees keep the reserve policy under review in line with Charity Commission guidance. Initial grant spent entirely on charitable objectives, purposes and services for the public benefit.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees identify no principal risks facing the charity at the time of writing this report. There is a clear need for the services charity provides and local support for the charity is strong. The charitable grant foundation funding the charity is committed to its purposes.

No funds are materially in deficit.

#### Structure, governance and management

Fig Branch is a Charitable Incorporated Organisation, registered with the Charity Commission on 4 May 2020. Trustees have been recruited via a range of formal and informal networks. Board of Trustees meetings take place a minimum of 6 times per year. The provisions for election of the Trustees is outlined in the governing document.

For the year ending 30 June 2023, Jenny Singer has been Chair of the Board of Trustees for charity 1189312.

All trustees have experience of trusteeship in other charities or of working within charities. The day to day running of the charity is undertaken by clinical staff who are in regular communication with and are accountable to the Chair and Board of Trustees. The Board of Trustees set fees for various clinical services provided based on current UK market value research.

Clinical leads provided regular updates and monthly reports outlining the charity's activities to the trustees was maintained remotely.

The trustees who served during the year and up to the date of signature of the financial statements were:

Felix Branch

Gordon Singer

Jennifer Singer

Michelle Gondola

Sarah Rajani

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

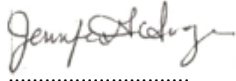
# FIG BRANCH

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2023

---

The trustees' report was approved by the Board of Trustees.



.....  
**Jennifer Singer**

Trustee

Dated: .....15.02.2024.....

# FIG BRANCH

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF FIG BRANCH

---

I report to the trustees on my examination of the financial statements of Fig Branch (the charity) for the year ended 30 June 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Joel Courts  
HW Fisher LLP  
Acre House  
11-15 William Road  
London  
NW1 3ER

Dated: .....

## FIG BRANCH

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2023**

---

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Income from:</b>			
Donations and legacies	3	434,997	434,180
		<hr/>	<hr/>
<b>Expenditure on:</b>			
Charitable activities	4	410,829	382,533
		<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		24,168	51,647
Fund balances at 1 July 2022		444,686	393,039
		<hr/>	<hr/>
<b>Fund balances at 30 June 2023</b>		468,854	444,686
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# FIG BRANCH

## BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	8		6,729		12,808
<b>Current assets</b>					
Debtors	9	15,346		410,701	
Cash at bank and in hand		453,268		37,079	
		468,614		447,780	
<b>Creditors: amounts falling due within one year</b>	10	(6,489)		(15,902)	
Net current assets			462,125		431,878
<b>Total assets less current liabilities</b>			468,854		444,686
<b>Income funds</b>					
Unrestricted funds			468,854		444,686
			468,854		444,686

The financial statements were approved by the Trustees on ....15.02.2024.....



**Jennifer Singer**  
Trustee

# FIG BRANCH

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2023

---

#### 1 Accounting policies

##### Charity information

Fig Branch is a registered Charitable Incorporated Organisation (CIO) no.1189312. The registered address is Orchard House, Melton House, Melton Constable, Norfolk, NR24 2NL.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The grant for 2023-24 has been approved and the charity will be receiving the original grant amount to continue running. The trustees have a reasonable expectation that further grants will be approved for the foreseeable future. The same grant amount has been approved and received for 2023-24 (with a slight increase to cover the additional NI costs of 2 employees becoming PAYE). Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

##### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### 1.5 Resources expended

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis, inclusive of value added tax. All expenses, including support costs and governance costs, are allocated to the charitable activity in the statement of financial activities.

# FIG BRANCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2023

---

#### 1 Accounting policies

(Continued)

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	5 years
Fixtures and fittings	4 years
Computers	3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

##### 1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.9 Retirement benefits

Payments to defined contribution pension schemes are charged as an expense as they fall due.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. There were no critical accounting estimates and judgements in the accounting period.

## FIG BRANCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2023

#### 3 Donations and legacies

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2023</b>	2022
	<b>£</b>	£
Donations and gifts	4,997	4,180
Grants received	430,000	430,000
	<u>434,997</u>	<u>434,180</u>

#### 4 Charitable activities

	<b>2023</b>	<b>2022</b>
	<b>£</b>	£
Staff costs	272,717	23,740
Depreciation and impairment	6,323	6,263
Hospital expenses	5,355	-
Gardening therapy cost	3,473	9,452
Rent	38,979	38,509
Clinical Consultants	18,828	259,854
Psychiatry fees	5,875	3,725
Insurance cost	867	784
	<u>352,417</u>	<u>342,327</u>
Share of support costs (see note 5)	51,519	33,456
Share of governance costs (see note 5)	6,893	6,750
	<u>410,829</u>	<u>382,533</u>

## FIG BRANCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2023

5 Support costs	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Telecommunication cost	937	-	937	1,323	-	1,323
Post office cost	-	-	-	13	-	13
Utility cost	6,089	-	6,089	5,469	-	5,469
Website and branding cost	788	-	788	643	-	643
Other professional fees	30,200	-	30,200	13,688	-	13,688
Traveling expenses	-	-	-	104	-	104
Marketing expenses	288	-	288	1,828	-	1,828
Other expenses	11,785	-	11,785	7,748	-	7,748
Accountancy	1,432	6,643	8,075	2,640	6,300	8,940
Legal and professional	-	250	250	-	450	450
	<u>51,519</u>	<u>6,893</u>	<u>58,412</u>	<u>33,456</u>	<u>6,750</u>	<u>40,206</u>
Analysed between						
Charitable activities	<u>51,519</u>	<u>6,893</u>	<u>58,412</u>	<u>33,456</u>	<u>6,750</u>	<u>40,206</u>

Governance costs include payments to the independent examiner of £6,643 (2022: £6,300) for independent examination fees.

#### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year, apart from the transactions disclosed in Note 12.

#### 7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>2</u>	<u>-</u>
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	249,780	20,833
Social security costs	22,717	2,907
Other pension costs	220	-
	<u>272,717</u>	<u>23,740</u>

The number of employees whose annual remuneration was £60,000 or more were:

2023 Number	2022 Number
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## FIG BRANCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2023

7 Employees					(Continued)
£90,000 to £100,000				1	-
£140,000 to £150,000				1	-
				<u>          </u>	<u>          </u>
8 Tangible fixed assets					
	Plant and equipment	Fixtures and fittings	Computers	Total	
	£	£	£	£	
<b>Cost</b>					
At 1 July 2022	2,151	17,251	4,559	23,961	
Additions	-	244	-	244	
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	
At 30 June 2023	2,151	17,495	4,559	24,205	
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	
<b>Depreciation and impairment</b>					
At 1 July 2022	860	7,386	2,907	11,153	
Depreciation charged in the year	430	4,374	1,519	6,323	
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	
At 30 June 2023	1,290	11,760	4,426	17,476	
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	
<b>Carrying amount</b>					
At 30 June 2023	861	5,735	133	6,729	
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	
At 30 June 2022	1,291	9,865	1,652	12,808	
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	
9 Debtors					
				2023	2022
				£	£
<b>Amounts falling due within one year:</b>					
Other debtors				3,346	8,701
Prepayments and accrued income				12,000	402,000
				<u>          </u>	<u>          </u>
				15,346	410,701
				<u>          </u>	<u>          </u>
10 Creditors: amounts falling due within one year					
				2023	2022
				£	£
Other taxation and social security				-	7,112
Accruals				6,489	8,790
				<u>          </u>	<u>          </u>
				6,489	15,902
				<u>          </u>	<u>          </u>

## FIG BRANCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2023

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#### 11 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Within one year	36,000	30,000
Between two and five years	12,000	-
	<u>48,000</u>	<u>30,000</u>

#### 12 Related party transactions

Gordon and Jennifer Singer are trustees of the charity and paid grants during the year from the Gordon and Jenny Singer Foundation (US foundation), amounting to £820,000 (2022: £40,000).

During the year Rhena Branch, mother of Trustee Felix Branch received remuneration of £150,000 (2022: £12,500) from the charity.

**FIG BRANCH**

England & Wales - Charity number 1189312

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# Accounts

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**FIG BRANCH**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

# FIG BRANCH

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Michelle Gondola Felix Branch Sarah Rajani Gordon Singer Jennifer Singer
<b>Charity number</b>	1189312
<b>Registered office</b>	Orchard House Melton Park Melton Constable Norfolk NR24 2NL
<b>Independent examiner</b>	Joel Courts c/o HW Fisher LLP Accountants Acre House 11-15 William Road London NW1 3ER United Kingdom

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# FIG BRANCH

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Statement of financial activities	4
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Notes to the financial statements	6 - 11

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# FIG BRANCH

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 30 JUNE 2022

---

The trustees present their report and financial statements for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

The charity's objects are to promote and protect the physical and mental health of sufferers of mental health problems in Norwich and the surrounding areas, including but not exclusively by the provision of counselling, cognitive behavioural therapy (CBT) and other holistic therapies, such as gardening and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity did not make any social investments in the year ended 30 June 2022.

The charity did not make any grants in the year ended 30 June 2022.

The charity did not receive contributions from volunteers in the year ended 30 June 2022.

#### Achievements and performance

Since its registration in May 2020 to the period end, Fig Branch has devised all required policies and procedures in line with BABCP and NICE guidelines. Fig Branch has developed internal infrastructure and governance, engaged accountants, advertised for, and hired, clinical and non-clinical staff, held trustee meetings, developed a website and made professional connections with other relevant resources in the local areas. All enhanced DBS checks are complete and on file.

Fig Branch continues to provide individual face to face therapy, as well as maintaining remote therapy in a limited capacity, for those who prefer it since lockdown, or those who find it difficult to travel due to mobility issues. Supervision of clinical staff, assessments, risk management, referral to relevant psychiatric professionals for medication review etc., outreach work, and provided support and treatment to isolated elderly people in the local area are on-going.

Demand for services is very high and the charity is at full capacity for individual treatment at the time of writing this report. Fig Branch is running a healthy retirement group, regular coffee mornings, and outdoor therapeutic activities such as bird identification, relaxation/meditation groups, singing and creative writing groups each month. The charity currently has roughly 115 service users receiving individual therapy, which is the maximum staff can accommodate. The charity also has approximately 45 service users who are accessing therapeutic activities.

The charity will continue to provide both individual and group services in 2022/23.

#### Financial review

As shown in the statement of financial activities set out on page 4, the Charity recognised a surplus of £51,647 (2021: £393,039). Funds held at the year-end totalled £444,686 (2021: £393,039).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at an adequate level to ensure they are able to continue in the charity's activities for the coming year. The Trustees look to secure funding for the future year by the 15 June to ensure funds are in place.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Structure, governance and management

Fig Branch is a Charitable Incorporated Organisation, registered with the Charity Commission on 4 May 2020. Trustees have been recruited via a range of formal and informal networks. The provisions for election of the Trustees are set out in the governing document.

## FIG BRANCH

### TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2022**

---

The trustees who served during the year and up to the date of signature of the financial statements were:

Michelle Gondola

Dr Isabelle Straw

(Resigned 16 March 2022)

Felix Branch

Sarah Rajani

Gordon Singer

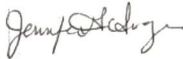
Jennifer Singer

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

#### **Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees therefore adopt the going concern basis of accounting in preparing the financial statements.

The trustees' report was approved by the Board of Trustees.



.....  
**Jennifer Singer**

Trustee

Dated: 07.03.23.....

# FIG BRANCH

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF FIG BRANCH

---

I report to the trustees on my examination of the financial statements of Fig Branch (the charity) for the year ended 30 June 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Joel Courts*  
Joel Courts  
c/o HW Fisher LLP  
Accountants  
Acre House  
11-15 William Road  
London  
NW1 3ER  
United Kingdom

08 Mar 2023  
Dated: .....

## FIG BRANCH

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 30 JUNE 2022*

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	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<b><u>Income from:</u></b>			
Donations and legacies	3	434,180	814,146
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	4	382,533	421,107
		<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		51,647	393,039
Fund balances at 1 July 2021		393,039	-
		<hr/>	<hr/>
<b>Fund balances at 30 June 2022</b>		444,686	393,039
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# FIG BRANCH

## BALANCE SHEET

AS AT 30 JUNE 2022

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	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	8		12,808		13,714
<b>Current assets</b>					
Debtors	9	410,701		20,301	
Cash at bank and in hand		37,079		365,024	
		<u>447,780</u>		<u>385,325</u>	
<b>Creditors: amounts falling due within one year</b>	10	<u>(15,902)</u>		<u>(6,000)</u>	
Net current assets			431,878		379,325
<b>Total assets less current liabilities</b>			<u>444,686</u>		<u>393,039</u>
<b>Income funds</b>					
Unrestricted funds			444,686		393,039
			<u>444,686</u>		<u>393,039</u>

The financial statements were approved by the Trustees on .....07.03.23.....



.....  
Jennifer Singer

**Trustee**

# FIG BRANCH

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2022

---

#### 1 Accounting policies

##### Charity information

Fig Branch is a registered Charitable Incorporated Organisation (CIO) no.1189312. The registered address is Orchard House, Melton House, Melton Constable, Norfolk, NR24 2NL.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Expenditure

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated to the charitable activity in the statement of financial activities. Costs of raising funds are those costs incurred in relation to charity's on going projects towards films and musical programmes.

# FIG BRANCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2022

---

#### 1 Accounting policies (Continued)

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	5 years
Fixtures and fittings	4 years
Computers	3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

##### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand.

##### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not consider there to be any critical accounting estimates or judgements applied in the preparation of the financial statements.

## FIG BRANCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

#### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	4,180	4,046
Grants received	430,000	810,100
	<u>434,180</u>	<u>814,146</u>

#### 4 Charitable activities

	2022	2021
	£	£
Staff costs	23,740	-
Depreciation and impairment	6,263	4,890
IT Consultant fee	-	4,000
Gardening therapy cost	9,452	4,103
Rent	38,509	72,596
Clinical Consultants	259,854	301,416
Psychiatry fees	3,725	5,675
Insurance cost	784	761
	<u>342,327</u>	<u>393,441</u>
Share of support costs (see note 5)	33,456	21,666
Share of governance costs (see note 5)	6,750	6,000
	<u>382,533</u>	<u>421,107</u>

## FIG BRANCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

5 Support costs	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Telecommunication cost	1,323	-	1,323	458	-	458
Post office cost	13	-	13	1,481	-	1,481
Utility cost	5,469	-	5,469	6,722	-	6,722
Website and branding cost	643	-	643	1,549	-	1,549
Storage & Transportation cost	-	-	-	853	-	853
Other professional fees	13,688	-	13,688	5,000	-	5,000
Traveling expenses	104	-	104	-	-	-
Marketing expenses	1,828	-	1,828	-	-	-
Other expenses	7,748	-	7,748	5,603	-	5,603
Accountancy	2,640	6,300	8,940	-	6,000	6,000
Legal and professional	-	450	450	-	-	-
	<u>33,456</u>	<u>6,750</u>	<u>40,206</u>	<u>21,666</u>	<u>6,000</u>	<u>27,666</u>
Analysed between						
Charitable activities	<u>33,456</u>	<u>6,750</u>	<u>40,206</u>	<u>21,666</u>	<u>6,000</u>	<u>27,666</u>

Governance costs include payments to the independent examiner of £6,300 (2021: £6,000) for independent examination fees.

#### 6 Trustees

None of the trustees received any remuneration or benefits from the charity during the year.

#### 7 Employees

The average number of employees for the year was nil (2021: nil)

Employment costs	2022	2021
	£	£
Wages and salaries	20,833	-
Social security costs	2,907	-
	<u>23,740</u>	<u>-</u>

## FIG BRANCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

#### 8 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>				
At 1 July 2021	2,151	12,293	4,160	18,604
Additions	-	4,958	399	5,357
At 30 June 2022	2,151	17,251	4,559	23,961
<b>Depreciation and impairment</b>				
At 1 July 2021	430	3,073	1,387	4,890
Depreciation charged in the year	430	4,313	1,520	6,263
At 30 June 2022	860	7,386	2,907	11,153
<b>Carrying amount</b>				
At 30 June 2022	1,291	9,865	1,652	12,808
At 30 June 2021	1,721	9,220	2,773	13,714

#### 9 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Other debtors	8,701	8,701
Prepayments and accrued income	402,000	11,600
	410,701	20,301

#### 10 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	7,112	-
Accruals and deferred income	8,790	6,000
	15,902	6,000

#### 11 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	30,000	29,000

## **FIG BRANCH**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

#### ***FOR THE YEAR ENDED 30 JUNE 2022***

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#### **12 Related party transactions**

Gordon and Jennifer Singer are trustees of the charity and paid grants during the year from the Gordon and Jenny Singer Foundation (US foundation), amounting to £40,000 (2021: £810,100).

During the year Rhena Branch, mother of Trustee Felix Branch received £137,500 (2021: £175,000) for clinical consultancy services. From the 1st of June 2022 Rhena Branch became employed by Fig Branch, gross amounts received through employment totalled £12,500.

**FIG BRANCH**

England & Wales - Charity number 1189312

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# Accounts

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**FIG BRANCH**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE 2021**

# FIG BRANCH

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Michelle Gondola	(Appointed on 1 October 2019)
	Felix Branch	(Appointed on 1 October 2019)
	Sarah Rajani	(Appointed on 1 March 2020)
	Gordon Singer	(Appointed on 1 October 2019)
	Jennifer Singer	(Appointed on 1 October 2019)

**Charity number** 1189312

**Registered office**  
Orchard House  
Melton Park  
Melton Constable  
Norfolk  
NR24 2NL

**Independent examiner**  
Joel Courts  
HW Fisher LLP  
Acre House  
11-15 William Road  
London  
NW1 3ER  
United Kingdom

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# FIG BRANCH

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# FIG BRANCH

## TRUSTEES' REPORT

### FOR THE PERIOD ENDED 30 JUNE 2021

---

The trustees present their report and financial statements for the period ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

The charity's objects are to promote and protect the physical and mental health of sufferers of mental health problems in Norwich and the surrounding areas, including but not exclusively by the provision of counselling, cognitive behavioural therapy (CBT) and other holistic therapies, such as gardening and there has been no change in these during the period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity did not make any social investments in the period ended 30 June 2021.

The charity did not make any grants in the period ended 30 June 2021.

The charity did not receive contributions from volunteers in the period ended 30 June 2021.

#### Achievements and performance

Since its registration in May 2020 to the period end, Fig Branch has devised all required policies and procedures in line with BABCP and NICE guidelines. Fig Branch has developed internal infrastructure and governance, engaged accountants, advertised for, and hired, clinical and non-clinical staff, held trustee meetings, developed a website and made professional connections with other relevant resources in the local areas. All enhanced DBS checks are complete and on file.

Fig Branch has provided remote therapies during lockdown, supervision of clinical staff, remote assessments, risk management, referral to relevant psychiatric professionals for medication review etc., outreach work, and provided support and treatment to isolated elderly people in the local area during lockdown and on-going

Demand for services is very high and the charity is at full capacity for individual treatment at the time of writing this report. Fig Branch is running a healthy retirement group, regular coffee mornings, and outdoor therapeutic activities such as bird identification and herb gardening each month. The charity currently has roughly 115 service users receiving individual therapy, which is the maximum staff can accommodate. The charity will continue to provide both individual and group services in 2021/22.

#### Financial review

The statement of financial activities is set out on page 4 and shows a fund balance of £393,039 at 30 June 2021.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at an adequate level to ensure they are able to continue in the charity's activities for the coming year. The Trustees look to secure funding for the future year by the 15 June to ensure funds are in place.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Structure, governance and management

Fig Branch is a Charitable Incorporated Organisation, registered with the Charity Commission on 4 May 2020. Trustees have been recruited via a range of formal and informal networks. The provisions for election of the Trustees are set out in the governing document.

The trustees who served during the period and up to the date of signature of the financial statements were:

Michelle Gondola

Dr Isabelle Straw

Felix Branch

(Resigned 16 March 2022)

## FIG BRANCH

### TRUSTEES' REPORT (CONTINUED)

**FOR THE PERIOD ENDED 30 JUNE 2021**

---

Sarah Rajani  
Gordon Singer  
Jennifer Singer

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

#### **Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have assessed the likely impact of the current global pandemic on the affairs of the charity, and the charity's current financial position, and plan to continue to seek funding to finance future projects. The Trustees therefore adopt the going concern basis of accounting in preparing the financial statements.

The trustees' report was approved by the Board of Trustees.



.....  
**Jennifer Singer**

Trustee

Dated: 30.03/2022

## FIG BRANCH

### INDEPENDENT EXAMINER'S REPORT

#### TO THE TRUSTEES OF FIG BRANCH

---

I report to the trustees on my examination of the financial statements of Fig Branch (the charity) for the period ended 30 June 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Joel Courts*  
Joel Courts  
HW Fisher LLP  
Acre House  
11-15 William Road  
London  
NW1 3ER  
United Kingdom

Dated: ...31 Mar 2022

## FIG BRANCH

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 30 JUNE 2021

---

	Notes	Unrestricted funds 2021 £
<b>Income from:</b>		
Donations and legacies	3	814,146
		<hr/>
<b>Expenditure on:</b>		
Charitable activities	4	421,107
		<hr/>
<b>Net income for the year/ Net movement in funds</b>		393,039
Fund balances at 4 May 2020		-
		<hr/>
<b>Fund balances at 30 June 2021</b>		393,039
		<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

## FIG BRANCH

### BALANCE SHEET

AS AT 30 JUNE 2021

---

	Notes	2021 £	£
<b>Fixed assets</b>			
Tangible assets	8		13,714
<b>Current assets</b>			
Debtors	9	20,301	
Cash at bank and in hand		365,024	
		<u>385,325</u>	
<b>Creditors: amounts falling due within one year</b>	10	(6,000)	
		<u>379,325</u>	379,325
<b>Total assets less current liabilities</b>			<u>393,039</u>
			<u><u>393,039</u></u>
<b>Income funds</b>			
Unrestricted funds			393,039
			<u>393,039</u>
			<u><u>393,039</u></u>

The financial statements were approved by the Trustees on .....30.03.2022.....



.....  
Jennifer Singer  
Trustee

# FIG BRANCH

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE PERIOD ENDED 30 JUNE 2021

---

#### 1 Accounting policies

##### Charity information

Fig Branch is a registered Charitable Incorporated Organisation (CIO) no.1189312. The registered address is Orchard House, Melton House, Melton Constable, Norfolk, NR24 2NL.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. During the period a total of £810,100 has been received in grants which have met this criteria. On this basis, the total amount has been recognised in the statement of financial position, however £394,100 has been provided to cover expected costs during the year ending 30 June 2022.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Expenditure

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated to the charitable activity in the statement of financial activities. Costs of raising funds are those costs incurred in relation to charity's on going projects towards films and musical programmes.

## FIG BRANCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2021

---

#### 1 Accounting policies

(Continued)

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	5 years
Fixtures and fittings	4 years
Computers	3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

##### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand.

##### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not consider there to be any critical accounting estimates or judgements applied in the preparation of the financial statements.

## FIG BRANCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2021

---

#### 3 Donations and legacies

	<b>Unrestricted funds</b>
	<b>2021</b>
	<b>£</b>
Donations and gifts	4,046
Grants received	810,100
	<hr/>
	814,146
	<hr/> <hr/>

#### 4 Charitable activities

	<b>2021</b>
	<b>£</b>
Depreciation and impairment	4,890
IT Consultant fee	4,000
Gardening therapy cost	4,103
Rent	72,596
Clinical Consultants	301,416
Psychiatry fees	5,675
Insurance cost	761
	<hr/>
	393,441
	<hr/>
Share of support costs (see note 5)	21,666
Share of governance costs (see note 5)	6,000
	<hr/>
	421,107
	<hr/> <hr/>

## FIG BRANCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2021

#### 5 Support costs

	Support costs	Governance costs	2021
	£	£	£
Telecommunication cost	458	-	458
Post office cost	1,481	-	1,481
Utility cost	6,722	-	6,722
Website and branding cost	1,549	-	1,549
Storage & Transportation cost	853	-	853
Other professional fees	5,000	-	5,000
Other expenses	5,603	-	5,603
Accountancy	-	6,000	6,000
	<u>21,666</u>	<u>6,000</u>	<u>27,666</u>
Analysed between Charitable activities	<u>21,666</u>	<u>6,000</u>	<u>27,666</u>

Governance costs include payments to the independent examiner of £6,000 for independent examination fees.

#### 6 Trustees

None of the trustees received any remuneration or benefits from the charity during the period.

#### 7 Employees

There were no employees during the period.

#### 8 Tangible fixed assets

	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£
<b>Cost</b>				
Additions	2,151	12,293	4,160	18,604
At 30 June 2021	<u>2,151</u>	<u>12,293</u>	<u>4,160</u>	<u>18,604</u>
<b>Depreciation and impairment</b>				
Depreciation charged in the period	430	3,073	1,387	4,890
At 30 June 2021	<u>430</u>	<u>3,073</u>	<u>1,387</u>	<u>4,890</u>
<b>Carrying amount</b>				
At 30 June 2021	<u>1,721</u>	<u>9,220</u>	<u>2,773</u>	<u>13,714</u>

## FIG BRANCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2021

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<b>9 Debtors</b>	<b>2021</b>
<b>Amounts falling due within one year:</b>	<b>£</b>
Other debtors	8,701
Prepayments	11,600
	<u>20,301</u>
	<u><u>20,301</u></u>
<b>10 Creditors: amounts falling due within one year</b>	<b>2021</b>
	<b>£</b>
Accruals and deferred income	6,000
	<u>6,000</u>
	<u><u>6,000</u></u>
<b>11 Operating lease commitments</b>	
At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:	
	<b>2021</b>
	<b>£</b>
Within one year	29,000
	<u>29,000</u>
	<u><u>29,000</u></u>

#### **12 Related party transactions**

Gordon and Jennifer Singer are trustees of the charity and paid grants during the period from the Gordon and Jenny Singer Foundation (US foundation), amounting to £810,100. Of the total amount received, £394,100 has been provided to cover costs for the period ending 30 June 2022.

During the period Rhena Branch, mother of Trustee Felix Branch received £175,000 for clinical consultancy services.

**FIG BRANCH**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE 2021**

# FIG BRANCH

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Michelle Gondola	(Appointed on 1 October 2019)
	Felix Branch	(Appointed on 1 October 2019)
	Sarah Rajani	(Appointed on 1 March 2020)
	Gordon Singer	(Appointed on 1 October 2019)
	Jennifer Singer	(Appointed on 1 October 2019)

**Charity number** 1189312

**Registered office** Orchard House  
Melton Park  
Melton Constable  
Norfolk  
NR24 2NL

**Independent examiner** Joel Courts  
HW Fisher LLP  
Acre House  
11-15 William Road  
London  
NW1 3ER  
United Kingdom

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# FIG BRANCH

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Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

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# FIG BRANCH

## TRUSTEES' REPORT

### FOR THE PERIOD ENDED 30 JUNE 2021

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The trustees present their report and financial statements for the period ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's objects are to promote and protect the physical and mental health of sufferers of mental health problems in Norwich and the surrounding areas, including but not exclusively by the provision of counselling, cognitive behavioural therapy (CBT) and other holistic therapies, such as gardening and there has been no change in these during the period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity did not make any social investments in the period ended 30 June 2021.

The charity did not make any grants in the period ended 30 June 2021.

The charity did not receive contributions from volunteers in the period ended 30 June 2021.

#### **Achievements and performance**

Since its registration in May 2020 to the period end, Fig Branch has devised all required policies and procedures in line with BABCP and NICE guidelines. Fig Branch has developed internal infrastructure and governance, engaged accountants, advertised for, and hired, clinical and non-clinical staff, held trustee meetings, developed a website and made professional connections with other relevant resources in the local areas. All enhanced DBS checks are complete and on file.

Fig Branch has provided remote therapies during lockdown, supervision of clinical staff, remote assessments, risk management, referral to relevant psychiatric professionals for medication review etc., outreach work, and provided support and treatment to isolated elderly people in the local area during lockdown and on-going

Demand for services is very high and the charity is at full capacity for individual treatment at the time of writing this report. Fig Branch is running a healthy retirement group, regular coffee mornings, and outdoor therapeutic activities such as bird identification and herb gardening each month. The charity currently has roughly 115 service users receiving individual therapy, which is the maximum staff can accommodate. The charity will continue to provide both individual and group services in 2021/22.

#### **Financial review**

The statement of financial activities is set out on page 4 and shows a fund balance of £393,039 at 30 June 2021.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at an adequate level to ensure they are able to continue in the charity's activities for the coming year. The Trustees look to secure funding for the future year by the 15 June to ensure funds are in place.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

Fig Branch is a Charitable Incorporated Organisation, registered with the Charity Commission on 4 May 2020. Trustees have been recruited via a range of formal and informal networks. The provisions for election of the Trustees are set out in the governing document.

The trustees who served during the period and up to the date of signature of the financial statements were:

Michelle Gondola

Dr Isabelle Straw

Felix Branch

(Resigned 16 March 2022)

## FIG BRANCH

### TRUSTEES' REPORT (CONTINUED)

**FOR THE PERIOD ENDED 30 JUNE 2021**

---

Sarah Rajani  
Gordon Singer  
Jennifer Singer

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

#### **Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have assessed the likely impact of the current global pandemic on the affairs of the charity, and the charity's current financial position, and plan to continue to seek funding to finance future projects. The Trustees therefore adopt the going concern basis of accounting in preparing the financial statements.

The trustees' report was approved by the Board of Trustees.



.....  
**Jennifer Singer**

Trustee

Dated: 30.03/2022

## FIG BRANCH

### INDEPENDENT EXAMINER'S REPORT

#### TO THE TRUSTEES OF FIG BRANCH

---

I report to the trustees on my examination of the financial statements of Fig Branch (the charity) for the period ended 30 June 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Joel Courts*  
Joel Courts  
HW Fisher LLP  
Acre House  
11-15 William Road  
London  
NW1 3ER  
United Kingdom

Dated: ...31 Mar 2022

## FIG BRANCH

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 30 JUNE 2021

---

	Notes	Unrestricted funds 2021 £
<b>Income from:</b>		
Donations and legacies	3	814,146
		<hr/>
<b>Expenditure on:</b>		
Charitable activities	4	421,107
		<hr/>
<b>Net income for the year/ Net movement in funds</b>		393,039
Fund balances at 4 May 2020		-
		<hr/>
<b>Fund balances at 30 June 2021</b>		393,039
		<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

## FIG BRANCH

### BALANCE SHEET

AS AT 30 JUNE 2021

---

	Notes	2021 £	£
<b>Fixed assets</b>			
Tangible assets	8		13,714
<b>Current assets</b>			
Debtors	9	20,301	
Cash at bank and in hand		365,024	
		<u>385,325</u>	
<b>Creditors: amounts falling due within one year</b>	10	(6,000)	
		<u>379,325</u>	379,325
<b>Total assets less current liabilities</b>			<u>393,039</u>
			<u>393,039</u>
<b>Income funds</b>			
Unrestricted funds			393,039
			<u>393,039</u>

The financial statements were approved by the Trustees on .....30.03.2022.....



Jennifer Singer  
Trustee

# FIG BRANCH

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE PERIOD ENDED 30 JUNE 2021

---

#### 1 Accounting policies

##### Charity information

Fig Branch is a registered Charitable Incorporated Organisation (CIO) no.1189312. The registered address is Orchard House, Melton House, Melton Constable, Norfolk, NR24 2NL.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. During the period a total of £810,100 has been received in grants which have met this criteria. On this basis, the total amount has been recognised in the statement of financial position, however £394,100 has been provided to cover expected costs during the year ending 30 June 2022.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Expenditure

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated to the charitable activity in the statement of financial activities. Costs of raising funds are those costs incurred in relation to charity's on going projects towards films and musical programmes.

## FIG BRANCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2021

---

#### 1 Accounting policies

(Continued)

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	5 years
Fixtures and fittings	4 years
Computers	3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

##### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand.

##### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not consider there to be any critical accounting estimates or judgements applied in the preparation of the financial statements.

## FIG BRANCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2021

---

#### 3 Donations and legacies

	Unrestricted funds
	2021 £
Donations and gifts	4,046
Grants received	810,100
	<hr/>
	814,146
	<hr/> <hr/>

#### 4 Charitable activities

	2021 £
Depreciation and impairment	4,890
IT Consultant fee	4,000
Gardening therapy cost	4,103
Rent	72,596
Clinical Consultants	301,416
Psychiatry fees	5,675
Insurance cost	761
	<hr/>
	393,441
	<hr/>
Share of support costs (see note 5)	21,666
Share of governance costs (see note 5)	6,000
	<hr/>
	421,107
	<hr/> <hr/>

## FIG BRANCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2021

#### 5 Support costs

	Support costs	Governance costs	2021
	£	£	£
Telecommunication cost	458	-	458
Post office cost	1,481	-	1,481
Utility cost	6,722	-	6,722
Website and branding cost	1,549	-	1,549
Storage & Transportation cost	853	-	853
Other professional fees	5,000	-	5,000
Other expenses	5,603	-	5,603
Accountancy	-	6,000	6,000
	<u>21,666</u>	<u>6,000</u>	<u>27,666</u>
Analysed between			
Charitable activities	<u>21,666</u>	<u>6,000</u>	<u>27,666</u>

Governance costs include payments to the independent examiner of £6,000 for independent examination fees.

#### 6 Trustees

None of the trustees received any remuneration or benefits from the charity during the period.

#### 7 Employees

There were no employees during the period.

#### 8 Tangible fixed assets

	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£
<b>Cost</b>				
Additions	2,151	12,293	4,160	18,604
At 30 June 2021	<u>2,151</u>	<u>12,293</u>	<u>4,160</u>	<u>18,604</u>
<b>Depreciation and impairment</b>				
Depreciation charged in the period	430	3,073	1,387	4,890
At 30 June 2021	<u>430</u>	<u>3,073</u>	<u>1,387</u>	<u>4,890</u>
<b>Carrying amount</b>				
At 30 June 2021	<u>1,721</u>	<u>9,220</u>	<u>2,773</u>	<u>13,714</u>

## FIG BRANCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2021

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<b>9 Debtors</b>	<b>2021</b>
<b>Amounts falling due within one year:</b>	<b>£</b>
Other debtors	8,701
Prepayments	11,600
	<u>20,301</u>
	<u><u>20,301</u></u>
<b>10 Creditors: amounts falling due within one year</b>	<b>2021</b>
	<b>£</b>
Accruals and deferred income	6,000
	<u>6,000</u>
	<u><u>6,000</u></u>
<b>11 Operating lease commitments</b>	
At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:	
	<b>2021</b>
	<b>£</b>
Within one year	29,000
	<u>29,000</u>
	<u><u>29,000</u></u>

#### **12 Related party transactions**

Gordon and Jennifer Singer are trustees of the charity and paid grants during the period from the Gordon and Jenny Singer Foundation (US foundation), amounting to £810,100. Of the total amount received, £394,100 has been provided to cover costs for the period ending 30 June 2022.

During the period Rhena Branch, mother of Trustee Felix Branch received £175,000 for clinical consultancy services.

**LETTER OF REPRESENTATION**

**Fig Branch  
Orchard House  
Melton Park  
Melton Contstable  
Norfolk NR24 2NL**

Joel Courts  
HW Fisher LLP  
Acre House  
11-15 William Road  
London NW1 3ER

**Your ref: JAC/JJT/F159700**

Dear Sirs

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021**

This representation letter is provided in connection with your independent examination of the financial statements of Fig Branch for the year ended 30 June 2021.

*Financial Statements*

1. HW Fisher LLP have drafted financial statements on our behalf. Nonetheless, we acknowledge as trustees our responsibilities, as set out in the terms of your engagement dated 6 October 2021, under The Charities Act 2011, for preparing financial statements in accordance with The Charities Act 2011 and FRS 102, which give a true and fair view of the financial position of the charity as of 30 June 2021, of its incoming resources and application of resources, including its income and expenditure, for the year then ended and for making accurate representations to you.
2. Significant assumptions used by us in making accounting estimates are reasonable.
3. We have no plans or intentions that may materially alter the carrying value or classification of assets and liabilities reflected in the financial statements.
4. We are not aware of any actual or possible litigation or claims whose effects should be considered when preparing the financial statements.
5. Related party relationships and transactions have been appropriately accounted for and disclosed and we are not aware of further related party matters that require disclosure.
6. All events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements have been adjusted or included in the financial statements.
7. We confirm the financial statements are free of material misstatements, including omissions.
8. We confirm that, having considered our expectations and intentions for the next twelve months, and the availability of working capital, the charity is a going concern. We further confirm that, in the absence of significant doubts as to the charity's going concern status, no further disclosure is required in the accounting policies note to the financial statements in order to explain our reasons for considering that the financial statements should be drawn up on a going concern basis.

*Information provided*

9. All accounting records and relevant information have been made available to you for the purpose of your independent examination. We have provided to you all other information requested and given unrestricted access to persons within the

entity from whom you have deemed it necessary to request information. All other records and related information, including minutes of all trustee meetings have been made available to you.


10. All transactions undertaken by the charity have been properly reflected in the accounting records and are reflected in the financial statements.
11. We acknowledge our responsibility for the design, implementation and maintenance of controls to prevent and detect fraud. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
12. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves, management, employees who have a significant role in internal control, or others, where fraud could have a material effect on the financial statements.
13. We have disclosed to you all information in relation to allegations of fraud, or suspected fraud affecting the charity's financial statements communicated by regulators or others.
14. We confirm that we are not aware of any possible or actual instance of noncompliance with those laws and regulations which provide a legal framework within which the charity operates and which could affect the financial statements.
15. We confirm that we have disclosed to you the identity of the entity's related parties and all related party relationships and transactions relevant to the charity that we are aware of.
16. The charity has satisfactory title to all assets, and there are no liens or encumbrances on the assets except for those disclosed in the financial statements.
17. There are no liabilities, contingent liabilities or guarantees to third parties other than those disclosed in the financial statements.
18. The charity has at no time during the year entered into any arrangement, transaction or agreement to provide credit facilities (including loans, quasi loans or credit transactions) for trustees, nor to guarantee or provide security for such matters.
19. We confirm that no other donations were offered in the year ended 30 June 2021 apart from the ones disclosed in the financial statements.
20. We confirm that there are no matters of which we are aware which we consider should be reported to the Charity Commission as serious incidents.

We confirm to the best of our knowledge and belief that the above representations are made with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the above representations to you.

Yours faithfully

Signed on behalf of the board of trustees by:

Trustee Jennifer singer



**Date: 30/03/2022**