

NEUROHARMONY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

NEUROHARMONY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S A Deering
	Mr M Clarke
Charity number	1189306
Charity's principle address	2, Primrose Cottage Foxhills Road Chertsey KT16 0NQ

NEUROHARMONY

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NEUROHARMONY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2023

The Trustees have the pleasure in presenting their report, and the Financial Statements for the charity for the year ending 31 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The purpose of Neuroharmony is to support children and young people (and their families) with neurodiverse conditions such as autism, ADHD and anxiety. Neuroharmony provides both independent support for individuals' specific needs and help negotiate routes to clinical diagnosis and educational and developmental support.

Key Activities

All activities and services delivered by Neuroharmony must meet one or all of the following aims and purposes.

- Helping Advancement of Education:
- Helping relief of those in needs by age, ill health, financial hardship or other disadvantage.
- Improving the life of children and young people by promoting mental and moral improvement.
- Other charitable purposes as the board in its absolute discretion from time to time thinks fit.

Family and/or individual support

- Providing family support to enable parents to have an understanding of their child's needs and responses.
- Personal support and advice for children and young people, to help them to develop an understanding of themselves. This enables them to become more emotionally regulated so they can access and engage in activities in the world around them in a meaningful way.
- Providing information/talks or seminars to educate the wider community about neurodiverse conditions.
- Providing specialist training to nanny's au pairs and other professionals.
- Zoom support is available if this is preferable, distance is a barrier or other external factors impact on the ability to meet face to face.
- Support is tailored to each child or young person's individual needs.

Organisational Support

- Providing support, advice and training to schools, including formal training on specific areas.
- Attending meetings such as annual reviews.
- Providing support with the identification and understanding of a child's needs so that they can be better met within mainstream education settings.
- Provision of strategies and development of bespoke resources such as writing social stories and documents that personalise and support with social understanding.
- Provision of direct support is delivered in response to the individual needs of the school.
- Observations of individuals in different settings.
- Writing of reports to support and inform of a child or young person's strengths and needs.
- Other activities may take place and be delivered in a creative way in response to needs as they arise. Any activity undertaken will meet the aims and purposes outlined above.

Neuroharmony provide free support for families who meet the eligibility criteria agreed by the Trustees. There is no cap on the number of applicants for free services but as we are small there is limited capacity and therefore there may be waiting times.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

Achievements and performance

1 June 2022 To 31 May 2023

All services and support delivered by Neuroharmony meet one or all the Charitable aims and purposes.

The trajectory of demand for services and support increased this year. The number of free support and services amounted to circa 30% of the total support provided.

Neuroharmony provides support to Adopt London South and works closely with many families post-adoption.

Financial review

Donations throughout the year of £197,000.

Income from paid services of £76,000.

Total costs were £108,044

Surplus for the year was £165,098

Reserves Policy

The trustees have agreed a policy for reserves that accounts for the amounts for recurring running expenses of the Foundation and unexpected one-off expenses that may arise and this is a nominal amount of £20,000, noting that Neuroharmony has limited overheads, for example no premises.

Risk review and management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The following future plans include:

- Employ one/two specialist advisors given demand for our services
- To employ an operations manager to oversee day-to-day running of the charity
- To schedule fundraising events annually with the intention of raising of £20-40k
- To investigate the prospect of having a premises to deliver services

Structure, governance and management

The charity was established as a Charitable Incorporated Organisation, (CIO), on 4th May 2020 and has a model Foundation CIO constitution which is its Governing Document.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs B Y O'Sullivan (Resigned on 22nd December 2022)

Mr S A Deering

Miss H M Szeliga (Resigned on 31st August 2023)

Mr M Clarke

Changes to the Trustees is subject to a review and majority consensus by the Trustees. During the year Mrs B Y O'Sullivan resigned being a trustee. After the year end, Miss H M Szeliga resigned on 31st August 2023.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

Role of the Trustees

- Ensuring that the organisation pursues its stated objects (purposes), as defined in its governing document, by developing and agreeing a long-term strategy
- Ensuring that the organisation complies with its governing document (ie its trust deed, constitution or memorandum and articles of association), charity law, company law and any other relevant legislation or regulations
- Ensuring that the organisation applies its resources exclusively in pursuance of its charitable objects (i.e the charity must not spend money on activities that are not included in its own objects, however worthwhile or charitable those activities are) for the benefit of the public
- Ensuring that the organisation defines its goals and evaluates performance against agreed targets
- Safeguarding the good name and values of the organisation
- Ensuring the effective and efficient administration of the organisation, including having appropriate policies and procedures in place
- Ensuring the financial stability of the organisation
- Protecting and managing the property of the charity and ensuring the proper investment of the charity's funds
- Following proper and formal arrangements for the appointment, supervision, support, appraisal and remuneration of the chief executive (if the charity employs staff)
- In addition to the above statutory duties, each trustee should use any specific skills, knowledge or experience they have to help the board of trustees reach sound decisions. This may involve scrutinising board papers, leading discussions, focusing on key issues, providing advice and guidance on new initiatives, or other issues in which the trustee has special expertise.

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The trustees' report was approved by the Board of Trustees.



Mr S Deering

Trustee

27 March 2024

NEUROHARMONY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEUROHARMONY

I report to the trustees on my examination of the financial statements of Neuroharmony (the charity) for the year ended 31 May 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of CA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mark Lynskey C.A.

Bruton Charles

Dated: 27 March 2024

NEUROHARMONY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
Income from:			
Donations received	2	197,095	28,760
Other trading activities	3	76,047	47,548
Total income		<u>273,142</u>	<u>76,308</u>
Expenditure on:			
Charitable activities	4	106,133	96,841
Governance costs	7	1,911	1,310
Total expenditure		<u>108,044</u>	<u>98,151</u>
Net income/(expenditure) for the year/ Net movement in funds		165,098	(21,843)
Fund balances at 1 June 2022		<u>53,170</u>	<u>75,013</u>
Fund balances at 31 May 2023		<u>218,268</u>	<u>53,170</u>

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BALANCE SHEET

AS AT 31 MAY 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		221,137		55,306	
Creditors: amounts falling due within one year	9	<u>(2,869)</u>		<u>(2,136)</u>	
Net current assets			<u>218,268</u>		<u>53,170</u>
Income funds					
Unrestricted funds			<u>218,268</u>		<u>53,170</u>
			<u>218,268</u>		<u>53,170</u>

The financial statements were approved by the Trustees on 27 March 2024



Mr S Deering
Trustee

NEUROHARMONY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

Charity information

Neuroharmony is a Charitable Incorporated Organisation (CIO) with a model Foundation constitution which is its Governing Document.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

The charity currently holds unrestricted funds only where the trustees can use these funds on the objectives of the charity, in line with its governing document at their discretion. There are no restricted or designated funds held.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The charity currently holds unrestricted funds only where the trustees can use these funds on the objectives of the charity, in line with its governing document at their discretion. There are no restricted or designated funds held.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

2 Donations received

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	<u>197,095</u>	<u>28,760</u>

3 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Income received for services provided	<u>76,047</u>	<u>47,548</u>

4 Charitable activities

	2023	2022
	£	£
Staff costs	99,527	95,499
Membership Fees	-	115
Insurance	1,658	1,227
Travel	4,948	-
	<u>106,133</u>	<u>96,841</u>
	<u>106,133</u>	<u>96,841</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

6 Employees

Number of employees during the year.

	2023	2022
	Number	Number
Total	2	2

Employment costs

	2023	2022
	£	£
Subcontractors	-	34,395
Wages and salaries	87,500	55,500
Social security costs	9,892	4,747
Other pension costs	2,135	857
	99,527	95,499

There were no employees whose annual remuneration was more than £60,000.

7 Governance costs

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Software expenses	1,231	820
Sundry expenses	200	-
Financing costs	480	490
	1,911	1,310

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	2,869	2,136

10 Related party transactions

During the year a company donor of which the trustee M.Clarke is the director and controlling party, donated an amount of £52,850 to the charity (2022 - £Nil).

There were no other disclosable related party transactions during the year.

