

NEUROHARMONY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2021

NEUROHARMONY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs L Madadi
Mr S A Deering
Mrs H M Szeliga
Mr M Clarke
Mrs B Y O'Sullivan

Charity number

1189306

Charity's principle address

2, Primrose Cottage
Foxhills Road
Chertsey
KT16 0NQ

NEUROHARMONY

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 10

NEUROHARMONY

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MAY 2021

The trustees present their report and financial statements for the period ended 31 May 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The purpose of Neuroharmony is to support children and young people (and their families) with neurodiverse conditions such as autism, ADHD and anxiety. Neuroharmony provides both independent support for individuals' specific needs and help negotiate routes to clinical diagnosis and educational and developmental support.

Key Activities

All activities and services delivered by Neuroharmony must meet one or all of the following aims and purposes.

- Helping Advancement of Education:
- Helping relief of those in needs by age, ill health, financial hardship or other disadvantage.
- Improving the life of children and young people by promoting mental and moral improvement.
- Other charitable purposes as the board in its absolute discretion from time to time thinks fit.

Family and/or individual support

- Providing family support to enable parents to have an understanding of their child's needs and responses.
- Personal support and advice for children and young people, to help them to develop an understanding of themselves. This enables them to become more emotionally regulated so they can access and engage in activities in the world around them in a meaningful way.
- Providing information/talks or seminars to educate the wider community about neurodiverse conditions.
- Providing specialist training to nanny's au pairs and other professionals.
- Zoom support is available if this is preference, distance is a barrier or other external factors impact on the ability to meet face to face.
- Support is tailored to each child or young person's individual needs.

Organisational Support

- Providing support, advice and training to schools, including formal training on specific areas.
- Attending meetings such as annual reviews.
- Providing support with the identification and understanding of a child's needs so that they can be better met within mainstream education settings.
- Provision of strategies and development of bespoke resources such as writing social stories and documents that personalise and support with social understanding.
- Provision of direct support is delivered in response to the individual needs of the school.
- Observations of individuals in different settings.
- Writing of reports to support and inform of a child or young person's strengths and needs.
- Other activities may take place and be delivered in a creative way in response to needs as they arise. Any activity undertaken will meet the aims and purposes outlined above.

Neuroharmony provide free support for families who meet the eligibility criteria agreed by the Trustees. There is no cap on the number of applicants for free services but as we are small there is limited capacity and therefore there may be waiting times. The year in question was significantly impacted by Covid, but post Covid the percentage of charitable support equates to nearly half of all support.

NEUROHARMONY

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2021

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and distributing grants.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

- First year of charity. Proven difficult due to covid.
- However significant achievement in how the charity has responded to Covid and helping not only those with Autism, ADHD but the requirements from families who have suffered from anxiety due to covid.
- More and more scrutiny on children and families with Autism and ADHD to achieve suitable ECHP (LA financial support to fund Teaching Assistants etc) therefore the charity have been working with families to support their written submissions and panel presentations to achieve the required Local Authority support. The charity's expertise has been essential.

Financial review

Neuroharmony key revenue stream during the period was donations and income from pre-covid Fund Raising activities – notably:

- Thames Materials Golf Day- £37,934
- Stonebridge Rugby Day - £11,450
- Reef Estate Donation - £100,000

The key revenue stream for Neuroharmony through the period has been through donations, such as proceeds from a charitable Golf Day.

Key expenditure reflected in the annual statements relate to the cost of services covering a longer period from September 2019 to May 2021 for £87,078.

This is the first submission for Neuroharmony, registered as a CIO, during the COVID pandemic, and as such there is very little activity, as denoted by the accounts.

Reserves Policy

The trustees have agreed a policy for reserves that accounts for the amounts for recurring running expenses of the Foundation and unexpected one-off expenses that may arise and this is a nominal amount of £20,000, noting that Neuroharmony has limited overheads, for example no premises.

Risk review and management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

- Launch website
- Family focussed support once Covid restrictions relaxed. The feedback from families have seen a significant desire for face to face support.
- Schools – more school support being provided / requested.
- Potential for two experienced volunteers once Covid settles

NEUROHARMONY

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2021

Structure, governance and management

The charity was established as a Charitable Incorporated Organisation, (CIO), on 4th May 2020 and has a model Foundation CIO constitution which is its Governing Document.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs L Madadi - Chair

Mr S A Deering

Mrs H M Szeliga

Mr M Clarke

Mrs B Y O'Sullivan - treasurer

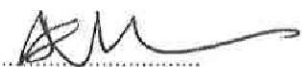
Changes to the Trustees is subject to a review and majority consensus by the Trustees.

Role of the Trustees

- Ensuring that the organisation pursues its stated objects (purposes), as defined in its governing document, by developing and agreeing a long-term strategy
- Ensuring that the organisation complies with its governing document (ie its trust deed, constitution or memorandum and articles of association), charity law, company law and any other relevant legislation or regulations
- Ensuring that the organisation applies its resources exclusively in pursuance of its charitable objects (ie the charity must not spend money on activities that are not included in its own objects, however worthwhile or charitable those activities are) for the benefit of the public
- Ensuring that the organisation defines its goals and evaluates performance against agreed targets
- Safeguarding the good name and values of the organisation
- Ensuring the effective and efficient administration of the organisation, including having appropriate policies and procedures in place
- Ensuring the financial stability of the organisation
- **Protecting and managing the property of the charity and ensuring the proper investment of the charity's funds**
- Following proper and formal arrangements for the appointment, supervision, support, appraisal and remuneration of the chief executive (if the charity employs staff)

In addition to the above statutory duties, each trustee should use any specific skills, knowledge or experience they have to help the board of trustees reach sound decisions. This may involve scrutinising board papers, leading discussions, focusing on key issues, providing advice and guidance on new initiatives, or other issues in which the trustee has special expertise.

The trustees' report was approved by the Board of Trustees.



L Madadi

Trustee

Dated: 23/03/2022

NEUROHARMONY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEUROHARMONY

I report to the trustees on my examination of the financial statements of Neuroharmony (the charity) for the period ended 31 May 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

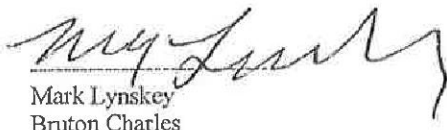
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mark Lynskey
Bruton Charles

Dated: 22/3/2022

NEUROHARMONY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MAY 2021

	Notes	Unrestricted funds 2021 £
<u>Income from:</u>		
Donations received	2	152,054
Charitable activities	3	10,701
Total income		162,755
<u>Expenditure on:</u>		
Charitable activities	4	87,078
Governance costs	7	664
Total resources expended		87,742
Net income for the period/ Net movement in funds		75,013
Fund balances at 4 May 2020		-
Fund balances at 31 May 2021		75,013

NEUROHARMONY

BALANCE SHEET

AS AT 31 MAY 2021

	Notes	2021 £	£
Current assets			
Debtors	8	100,000	
Cash at bank and in hand		27,696	
		<u>127,696</u>	
Creditors: amounts falling due within one year	9	(52,683)	
Net current assets			<u>75,013</u>
Income funds			
Unrestricted funds			<u>75,013</u>
			<u>75,013</u>

The financial statements were approved by the Trustees on 22/03/2022



L. Madadi
Trustee

NEUROHARMONY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MAY 2021

1 Accounting policies

Charity information

Neuroharmony is a Charitable Incorporated Organisation (CIO) with a model Foundation constitution which is its Governing Document.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

The charity currently holds unrestricted funds only where the trustees can use these funds on the objectives of the charity, in line with its governing document at their discretion. There are no restricted or designated funds held.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NEUROHARMONY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2021

1 Accounting policies

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Costs in respect of charitable activities relate to the core activities that the charity has been set up to achieve. These mainly relate to the salary costs of providing our support as detailed in the trustees report.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

2 Donations received

	Unrestricted funds
	2021 £
Donations and gifts	152,054

NEUROHARMONY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2021

3 Charitable activities income

Unrestricted
funds

2021
£

Income received for services provided

10,701

4 Charitable activities costs

Support
provision

2021
£

Labour provision costs

87,078

87,078

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

There were no employees during the period. The charity used externally supplied labour in this period.

Labour provision costs

2021
£

External supply of workers to carry out the core activities

87,078

NEUROHARMONY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2021

7 Governance costs

Unrestricted
funds

2021

Bank charges	226
Internet and email fees	415
Invoicing software subscription	23
	<u>664</u>

8 Debtors

2021

Amounts falling due within one year: £

Donations pledged receivable	<u>100,000</u>
------------------------------	----------------

9 Creditors: amounts falling due within one year

2021

£

Operating costs creditors	<u>52,683</u>
---------------------------	---------------

10 Related party transactions

During the period a company where one of the trustees is a director and has significant control donated £100,000 to the charity. There were no other disclosable related party transactions.