



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01 May 2020 Period start date To 31 October 2021 Period end date

Charity name: The Omega New Grace Church

Charity registration number: 1189304

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	We are a place of worship, we exist to provide a place for the community and surrounding areas go for help, guidance and support lead by God.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Weekly worship service, bible studies and prayer meeting are the main services. We also do feeding programs for the community, we do outdoors worship on the street. Counselling for people in need, job search and children groups weekly.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees have followed all guidance given by the Charity Commission and we have no issues whatsoever in this regards.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	All members donate towards each project that is done to help the people of God, whether giving their time, using their skills or monetary contribution.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	We have established a relation with the community of Bulwell we have done infant dedications, marriage counselling. We have saved lives from suicide attempt by talking and praying with them managing to take the weapon and disposing of it. When have done feeding program looking after the community and praying with them. Young men have ran off the street from trouble we have provide shelter. We have provided a place of refuse for the community and we hope to do more.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	We have achieve most of the objectives set for 2020-2021 unfortunately some were placed on hold due to COVID-19 due to the lack of meeting in person, but will reset these for 2021-2022.
Performance of fundraising activities against objectives set	Para 1.41	We have not been able to do large fundraising we have not met the objectives because of COVID-19. We have carried this forward to 2021-22.
Investment performance against objectives	Para 1.41	We have no investment objectives until we have met our fundraising objectives.

Other		
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	We have broken even with all our donations and expenses, we have done well considering the closure of the church in the pandemic.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Have no policy in place at this present time, due to the pandemic we have no reserves.
Amount of reserves held	Para 1.22	Zero held
Reasons for holding zero reserves	Para 1.22	COVID-19 has left us with overdue bills due to the lack of donations as it was harder to motivate the members in lockdown, we have lost members and members lost their employment as well, which has a big impact on the church.
Details of fund materially in deficit	Para 1.24	There is no deficit.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	We are still going thing have improved since the opening back of the church building, we are positive that things will continue to improve passed COVID-19.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Our main source of funds is from members contributions, tithes and offerings only. No fundraising done in 2020-21.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	CIO-Association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are elected by the committee board and are normally from the members of the church, any non-members elected to trustee must be done with a committee meeting.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Omega New Grace Church
Other name the charity uses	
Registered charity number	1189304

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) 

Full name(s) Kimberly Bolt

Position (eg
Secretary, Chair, etc) Treasurer

Date 21.09.2021

THE OMEGA NEW GRACE CHURCH

Charity REG.No 1189304

TRUSTEES' REPORT AND ACCOUNTS FOR THE PERIOD ENDED 31ST OCTOBER 2021

**ASAMAI CONSULTING LIMITED
ACCOUNTANTS & BUSINESS ADVISORS
8B BRITON STREET
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THE OMEGA NEW GRACE CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:	Sharon Manning-Black (Chair) Tetla Hunter (Trustee) Lawford Bolt (Trustee) Tyeise Tucker (Trustee) Kimberly Bolt (Trustee)
Registered Office:	The clock tower Commercial Road Nottingham NG6 8HA
Charity No.	1189304
Bankers:	Natwest Bank Plc
Accountants	ASAMAI CONSULTING LIMITED ACCOUNTANTS & BUSINESS ADVISORS 8B BRITON STREET LEICESTER LE3 0AA

THE OMEGA NEW GRACE CHURCH TRUSTEES REPORT

The Trustees have pleasure in submitting their report and accounts for the period ended 31st October 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 7 to 8 and comply with the statement of Recommended Practice (SORP March 2005), and the applicable law.

Structure, Governance and Management

Constitution

The Charity is constituted under a Trust Deed dated 01 May 2020 and Charity number is 1189304, on the central register of the Charity Commission of England and Wales.

The principal objectives of the Charity is to provide counselling and help with job hunting. Family support for with food, schools issues etc.

Method of Appointment or Election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

Organisational Structure and Decision Making

The Charity is organised so that the trustees meet regularly to manage its affairs.

Related Party Relationships

There are no related party relationships during the period under review

Development activities and achievements in the year

See the trustee's report attached

Risk Policy

The Trustees have assessed the major risks to which the Charity is exposed, particularly those relating to the operations and finance and are satisfied with the risk management systems in place to mitigate any risk exposure.

Future Developments

See the trustee's report attached

Review of financial Position

The net incoming resources for the period amounted to £129(Year 2020- £ 0).
All these have been unrestricted reserves and no fund is allotted to restricted projects.

CHAYAH DEVELOPMENT PROJECT LTD TRUSTEES REPORT CONTINUED

Reserve Policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets [the free reserves] held by the charity should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the charity in the event of significant drop in funding.

Principal Funding

The main funding comes from church members in the form of tithes, offerings and seeds.

Statement of Trustees' Responsibilities

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the surplus or deficit of the charity for that period. of the state of affairs of the charity and In preparing those financial statements, the trustees are requested to:

- i Select suitable accounting policies and then apply them consistently;
- ii Make judgements and estimates that are reasonable and prudent;
- iii State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- iv Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993 [as amended by Act 2006]. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees and other information

The members of the Board of Trustees who served during the year were:

Sharon Manning-Black (Chair)
Tetla Hunter (Trustee)
Lawford Bolt (Trustee)
Tyeise Tucker (Trustee)
Kimberly Bolt (Trustee)

signed on its behalf by: Sharon Manning-Black(Chair)

Secretary to the Board Of Trustees

INDEPENDENT EXAMINER`S REPORT TO THE TRUSTEES OF THE OMEGA NEW GRACE CHURCH

We report on the financial statements of the charity for the period ended 31st October, 2021 which are set out below and notes to the financial statements on pages 7 to 13

Respective Responsibilities of Trustees and Examiners

As the charity`s Trustees, you are responsible for the preparation of the accounts;
It is our responsibility to state on the basis of procedures specified in the general directions given by the charity commissioners under section 43 (7) of the act, whether particular matters have come to our attention.

Basis of Independent Examiner`s Report

Our examination was carried out in accordance with the general directions given by the charity commissioners. An examination includes review of accounting records kept by the Trustees and a comparison of accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner`s Statements

In connection with the examination, no matter has come to our attention:-

- 1) Which give us reasonable cause to believe that in any material respect the requirements
 - (I) to keep accounting records in accordance with section 41 of the Act and
 - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the account to be reached

Mr. Chris Jarjou FCCA CPFA MBA, MSc FFTA FFA/IPA MAAT
CHIEF EXECUTIVE OFFICER
ASAMAI CONSULTING

Dated : _____

THE OMEGA NEW GRACE CHURCH
STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31ST OCTOBER 2021

		UNRESTRICTED FUND	RESTRICTED FUND	TOTAL FUND 2021	TOTAL FUND 2020
	NOTES	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	56,343	-	56,343	-
Investment income	3	-	-	-	-
Total Incoming Resources		56,343	-	56,343	-
		-			
RESOURCES EXPENDED					
Charitable activities	8	55,629		55,629	-
Governance Costs	4	585	-	585	-
Total Resources Expended	7	56,214	-	56,214	-
Net Movement in funds		129	-	129	-
Total Funds Brought Forward					
			-		
Total Funds Carried Forward		129	-	129	0

There were no recognised gains or losses for the period other than those included in the statement of Financial activities

The notes on pages 7 to 13 form part of these accounts.

THE OMEGA NEW GRACE CHURCH
BALANCE SHEET AS AT 31ST OCTOBER 2021

	NOTES	£	2021 £	2020 £
<u>FIXED ASSETS</u>				
Tangible Fixed Assets	10		-	-
<u>CURRENT ASSETS</u>				
Cash at Bank and in Hand		-	-	-
Debtor	9	-	-	-
		<u>-</u>		<u>-</u>
<u>LESS CREDITORS</u>				
Amounts falling within one year	11	-	-	-
NET CURRENT ASSETS				
		<u>-</u>	0	-
<u>LESS CREDITORS</u>				
Less Amounts falling due after more than one year	12	-	-	-
TOTAL ASSETS				
			<u>0</u>	<u>-</u>
CHARITY FUNDS				
Restricted Funds	13	-	-	-
Unrestricted Funds	13		129	-
			<u>129</u>	<u>-</u>

Approval by the Board of Trustees on the _____ and signed on its behalf by:

Chairman (Board of Trustees)

The notes on pages 7 to 13 form part of these accounts.

THE OMEGA NEW GRACE CHURCH
NOTE TO THE ACCOUNTS FOR THE PERIOD ENDED 31ST OCTOBER 2021

1 Accounting Policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention, with the exception of investment which are included at market value and include the results of the Charity operations which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP March 2005) For Charity Accounts and the Charities Act 1993 [as amended by Act 2006] The Charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it qualifies as small charity.

1.2 Tangible Fixed Assets for use by the Charity and Depreciation

All fixed assets costing £250 or more are capitalised at cost. Tangible fixed assets for use by the Charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold Property	Nil	
Motor Vehicle	25%	Reducing Balance
Fixtures & Fittings	25%	Reducing Balance
Church Equipment	25%	Reducing Balance
Computer Equipment	20%	Reducing Balance

1.3 Incoming Resources

Main Income

The Main income is from church members in the form of tithes, offerings and seeds :

THE OMEGA NEW GRACE CHURCH
NOTE TO THE ACCOUNTS FOR THE PERIOD ENDED 31ST OCTOBER 2021

1.4 Value Added Tax (VAT)

Value Added Tax is not recoverable by the Charity, and as such is included in the relevant cost in the Statement of Financial Activities.

1.5 Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis. Certain costs have been apportioned between Direct Charitable Expenditure and Management and Administration on bases consistent with the use of those resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grant being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 Funds Accounting

Funds held by the Charity are:

Unrestricted General Fund - General Funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted Funds - which were raised for particular restricted purposes and can only be used for those particular restricted purposes within the objects of the Charity. The cost of raising and administering such funds are charged against the specific fund.

Investment income, gains and losses are allocated to the appropriate fund.

THE OMEGA NEW GRACE CHURCH
NOTES TO THE ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED
31ST OCTOBER 2021

2. VOLUNTARY INCOME	Restricted Funds 2021 £	Unrestricted Fund 2021 £	Total Fund 2021 £	Total Fund 2020 £
	-	56,343	56,343	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total Voluntary Income	-	56,343	56,343	-
3. INVESTMENT INCOME	Restricted Funds 2021 £	Unrestricted Fund 2021 £	Total Fund 2021 £	Total Fund 2,020 £
Rental Income	-	-	-	-
Bank Interest Receivable	-	-	-	-
Total Investment Income	-	-	-	-

THE OMEGA NEW GRACE CHURCH
NOTES TO THE ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED
31ST OCTOBER 2021

4. GOVERNANCE COSTS	Restricted	Unrestricted	Total	Total
	<u>Funds</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>
	2021	2021	2021	2020
	£	£	£	£
Accountancy & Independent Examiners	-	-	-	-
Legal and Professional Fees	-	585	585	-
	-	585	585	-

5. DIRECT COSTS	Basis of		Total	Total
	Allocation		2021	2020
		£	£	£
Wages & Salaries	Actual		-	-
Pension	Actual		-	-
P A Y E & NIC	Actual		-	-

-	-	-
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6. SUPPORT COSTS

	Basis of		Total	Total
	Allocation		2021	2020
		£	£	£
Water Rate	Actual	3,696	3,696	
Rent	Actual	20,004	20,004	-
Subscriptions	Actual	-	-	
Printing, Postage and Stationary	Actual	-	-	
Telephone & Internet	Actual	720	720	
Bank Charges/Insurances/Licences	Actual	-	-	
Sundry Expense	Actual	-	-	
Travel Expenses	Actual	2,090	2,090	
Electricity, Gas	Actual	2,808	2,808	
Consultancy	Actual	14,896	14,896	
Staff Welfare	Actual	2,160	2,160	
Training & Development	Actual	-	-	
Repairs & Renewals	Actual	3,811	3,811	
Equipment hire	Actual	5,444	5,444	
General Welfare	Actual	-	-	

55,629	55,629	-
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THE OMEGA NEW GRACE CHURCH
NOTES TO THE ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED
31ST OCTOBER 2021

7. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Depreciation 2021 £	Other Costs 2021 £	Total 2021 £	Total 2020 £
Direct & Support Cost	-	-	-	-
Governance	-	585	-	-
	-	585	-	-

8. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities Undertaken Directly [Note-5] 2021 £	Support Cost [Note-6] 2021 £	Total 2021 £	Total 2020 £
Direct & Support Cost	-	55,629	55,629	-
	-	55,629	55,629	-

The average number of staff employed by the Charity during the year was X (2019 X)

No Trustee has received remuneration in the year.

No expenses have been reimbursed to any of the Trustees.

No Employees whose emoluments exceeded £50,000.

No Trustee received any benefit in kind

9. DEBTORS

Due Within One Year

	2021 £	2020 £
Other Debtors	-	-
Prepayments	-	-
Accrued Income	-	-
	-	-

Due after more than one year

	2021 £	2020 £
Accrued Income	-	-
Loan	-	-
	-	-

**THE OMEGA NEW GRACE CHURCH NOTES TO THE ACCOUNTS
(CONTINUED) FOR THE PERIOD ENDED 31ST OCTOBER 2021**

10. TANGIBLE FIXED ASSETS

	<u>Freehold & Property</u>	<u>Motor Vehicle</u>	<u>Equipmen F & Fittings</u>	<u>Computer Equipment</u>	<u>TOTAL</u>
	£	£	£	£	£
Cost At 1st November 2020	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31st October 2021	-	-	-	-	-
DEPRECIATION					
At 1st November 2020	-	-	-	-	-
Charge for the year	-	-	-	-	-
Disposal	-	-	-	-	-
At 31st October 2021	-	-	-	-	-
NET BOOK VALUE AT 31ST OCT. 2021	-	-	-	-	-
NET BOOK VALUE AT 31ST OCT. 2020	-	-	-	-	-

The net book value of assets held under finance leases or hire purchase contracts, included above are as follows

	2021	2021
	£	£
Motor Vehicle	-	-

11. CREDITORS

	2021	2020
	£	£
Amount falling due within one year		
Accrued Expenses	-	-
Bank Overdrafts	-	-
	-	-
	-	-
	-	-
	-	-
	-	-

**THE OMEGA NEW GRACE CHURCH NOTES TO THE ACCOUNTS
(CONTINUED) FOR THE PERIOD ENDED 31ST OCTOBER 2021**

12. CREDITORS	2021	2020
	£	£
Amount falling after more than one year		
Accrued Expenses	-	-
Other Creditors	-	-
	-	-
Creditors include amounts not wholly repayable within 5 years as follows:	2021	2020
	£	£
Repayable by instalments	-	-
	-	-

13. STATEMENT OF FUNDS	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
Unrestricted Funds				
General Funds- all funds	-	56,343	56,214	129
	-	-	-	-
Restricted Funds				
Building Fund	-	-	-	-
Total of Funds	-	56,343	56,214	129

SUMMARY OF FUNDS	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
General Funds	-	56,343	56,214	129
Restricted Funds	-	-	-	-
	-	-	-	-
	-	56,343	56,214	129

14. ANALYSIS OF NET ASSETS BETWEEN-FUNDS	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Tangible Fixed Assets	-	-	-	-
Debtors Due after more than 1 Year	-	-	-	-
Current Assets	-	-	-	-
Creditors Due within one year	-	-	-	-
Creditors Due in more than one year	-	-	-	-
	-	0	0	-

15. RELATED PARTY TRANSACTIONS

INDEPENDENT EXAMINER`S REPORT TO THE TRUSTEES OF THE OMEGA NEW GRACE CHURCH

We report on the financial statements of the charity for the period ended 31st October, 2021 which are set out below and notes to the financial statements on pages 7 to 13

Respective Responsibilities of Trustees and Examiners

As the charity`s Trustees, you are responsible for the preparation of the accounts;

It is our responsibility to state on the basis of procedures specified in the general directions given by the charity commissioners under section 43 (7) of the act, whether particular matters have come to our attention.

Basis of Independent Examiner`s Report

Our examination was carried out in accordance with the general directions given by the charity commissioners. An examination includes review of accounting records kept by the Trustees and a comparison of accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner`s Statements

In connection with the examination, no matter has come to our attention:-

- 1) Which give us reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 41 of the Act and
 - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the account to be reached

Chris Jarjou

Mr. Chris Jarjou FCCA CPFA MBA, MSc FFTA FFA/IPA MAAT
CHIEF EXECUTIVE OFFICER
ASAMAI CONSULTING

Dated : 4th November 2022