

Broadstone Baptist Church
Annual Report and Unaudited Financial Statements
For the Year Ended 31 December 2024



Broadstone Baptist Church

Annual Report and Financial Statements

Contents

	Page
Trustees' report	1
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the financial statements	9

BROADSTONE BAPTIST CHURCH

Report of the Trustees for the year ended 31 December 2024

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2024.

Objectives and Activities

The principal purposes of the Charity are:

- The advancement of the Christian faith in accordance with our Basis of Faith, primarily but not exclusively within Broadstone and the surrounding area.
- Such other charitable purposes as shall put into practice the Christian faith, including but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Main Activities, Achievements and Performance

During the year the Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

2024 was another year of consolidation and growth, with many blessings from God. Our Pastor's New Year message was to cultivate a heart of thankfulness that overflows into our worship, prayer and service, based on Colossians 3:15 "And be thankful". Looking back over the events of last year, we have so much to be thankful to God for.

There were nine new members welcomed in during the year, with two deaths and one person transferring their membership, giving a nett increase of six to eighty two in membership at year end. There continued to be increased levels of attendance during the year, particularly at morning services, including young adults and families with young children. We were privileged to witness three baptisms in June, all young adults, when a good number of friends and family of the candidates heard testimonies of God working in their lives and the gospel preached.

We continued to be blessed by God financially. Due to the generosity of His people, our general giving for the year to 31st December 2024 increased over that for the previous year. With the substantial legacy received at the end of 2023, the church is in a very sound position financially. 20% of the legacy was set aside for the Mission Fund in accordance with our policy on mission giving, some will be set aside for the church plant in Blandford St Mary, and we continue to seek the Lord for wisdom and guidance for the balance. Additionally, total payments of £1,579 were paid to those in specific need from the Pastoral Hardship Fund during the year.

In August one of our supported mission workers retired and another left their ministry for secular employment, so the Mission Council selected two additional couples for the church to support both financially and prayerfully from September. One family are serving in Japan and the other couple in Madagascar. Thus we have been able to continue to support seven sets of missionaries, including one family as their "sending church" and the others as a "supporting church". Four families and two couples are now based overseas, whilst one individual is based in the UK. The level of financial support was maintained at the same rates as 2023, and a personal Christmas gift was made to all our missionaries. In addition, total payments of £15,922 were made in the year to cover missionaries' expenses or to other mission organisations. Further payments of £7,861 were made to the village dwelling fund for our sent family during the year. The balance in the Mission Fund at year end stood at £35,513. Other payments to mission organisations were made by the Ladies' Fellowship.

During the year, we were able to have fellowship with five sets of our supported missionaries either in person or by zoom and video link, mainly during our "More on Mission" weeks in April and November, which concentrated on our own missionaries and their organisations. The theme in November was "Suffering for the gospel" from 2 Timothy 1:8.

BROADSTONE BAPTIST CHURCH

Report of the Trustees for the year ended 31 December 2024 (continued)

The regular preaching ministry of the Church continued to be gospel-based, and both encouraging and challenging. A series from Habakkuk was followed by another entitled "Praying for our church". The other main series during the year was "Guarding the deposit" from 1 Timothy, and there was also a short series from Ruth. During Sunday evenings "God's Big Picture" was shown, a Bible overview course in nine videos, which led to some lively discussions. The majority of the preaching was carried out by the Pastor and Assistant Pastor, but we are also privileged to be blessed with a good number of those in our fellowship or connected to the Church who are able to faithfully minister God's Word to supplement this.

In January we held our annual Week of Prayer, praying at different times each day for our many different Church activities. This included a Day of Prayer on the Tuesday, when people signed up on a prayer clock to pray in 15 minute slots from 7.00 am to 7.00 pm, after which we met together to share around the Lord's Table. The initiative of the Elders to pledge to pray between us for all those within our fellowship every week was faithfully continued and has been a source of much blessing, not just to those who have requested prayer but also to the Elders. We are privileged to have been able to lift the needs of so many to the Lord, giving thanks to Him that so many requests have been answered. The church was much in prayer during the year about a potential church plant to Blandford St Mary. With a number of other churches interested in supporting the vision, doors opening and prayers being answered, it was unanimously agreed at the church members' meeting in September that we would actively pursue the church plant, releasing our Assistant Pastor to spend time and resources on it.

We again hosted the FIEC local conference in March, and six delegates were able to attend the FIEC Annual Conference in Blackpool in November. We were pleased to continue fellowship with Grace Church, who now meet in Central Hall, Corfe Mullen, occasionally meeting with them for joint prayer meetings. Our mid-week Tuesday evenings of alternate Prayer Meetings and Home Groups continued. Men's and Ladies' breakfasts took place on alternate months, and the Men's Ministry was re-started by looking at "Disciplines of a Godly Man". The Ladies' Fellowship continued to meet each week with a wide range of speakers both from the church and outside, usually from various mission organisations. We sought to reach out into the community more, which included Lunch Bunch for Seniors; taking monthly Sunday services at The Potteries Care Home; Defibrillator training; visits to Broadstone First and Middle Schools; and Christmas activities. The collection of food and other items for Faithworks Wimborne Foodbank continued, and donations of Christmas shoeboxes for the House of Opportunity in Eastern Europe were again made.

Our Assistant Pastor successfully completed his third year studies at Crosslands and in September started a one year Master's degree, in addition to his Church duties. During February half term, he and a team of helpers ran a Holiday Bible Club whose theme was "Deep Sea Divers", for Reception to Year 4 children. This was well attended by both Church families and non-church children, and had a very good number of helpers from the fellowship. He again assisted in leading a children's camp in Sherborne in the summer with four participants from the Church. In July, we appointed for the first time a further full-time staff member as Trainee Youth and Children's Worker, who started training at Lansdowne Church's School for Discipleship in September. She took over leadership of Sunday School and BBC Kids on Fridays after school, and organised a light party for 31st October.

Our Christmas activities also sought to reach out into the Community, and included a gingerbread house evening, carol singing on the Broadway and in Costa, an all-age Christmas celebration and carols by candlelight as well as our short Christmas Day celebration service. Invitation cards were printed and distributed locally and to friends, containing details of the events with a gospel message on the back. We also enjoyed a Christmas Celebration fellowship meal at a local hotel, which was well attended and has been booked again for next year.

BROADSTONE BAPTIST CHURCH

Report of the Trustees for the year ended 31 December 2024 (continued)

In summary, 2024 was a year in which we could give thanks to God, particularly for more ways of reaching out with the gospel to the local community, and for the wide-ranging activities for members to be involved in and be disciplined by. With God's grace we have achieved much in the strength that only He can provide. We remain extremely grateful to God for His provision to us in so many ways, particularly financially, and we look to Him for spiritual growth as we continue to step out in faith with new opportunities for ministry, including the church plant. We have much to look forward to for 2025 as we remain true to His calling.

Policy on Reserves

The Trustees will consider the level of reserves that is prudent for the Church to have when agreeing the annual budget. This has been revised during this financial year and is currently set at £35,000 for the general fund. Consideration will be given to future strategy, potential redundancy liabilities, and any other significant factors that should be taken into account were the Church to close or move to new premises.

The charity's current reserves position is as follows:

- The total funds held by the charity at 31 December 2024 are £2,240,978 (2023 £2,266,033)
- The total funds includes £43,503 in restricted funds (2023 - £50,936)
- Within the total funds there is £1,994,765 (2023 £1,991,765) which could only be realised by selling the fixed assets held by the charity.

Two restricted funds are held by the church in relation to donations for missionary work, one for donations to any of our missionaries and another one to support the family to which we are the "sending church". These funds are held in the general account and any specific donations are passed onto the beneficiaries within one month / three months of receipt respectively. This payment is made along with any gift aid money attached to that donation and a gift aid claim is made as soon as the income is received.

A restricted fund is also held for those in need of urgent financial assistance in the fellowship or connected to it. These funds are held in the general account.

A new restricted fund has been set up during the year for those wishing to support the work of the new church plant which is due to go ahead in September 2025. These funds are also held in the general account.

Going Concern

At the time of approving the financial statements the trustees have a reasonable expectation that the support of the Church's bankers and Church congregation will ensure that the Church has adequate resource to continue in operational existence for the foreseeable future.

BROADSTONE BAPTIST CHURCH

Report of the Trustees for the year ended 31 December 2024 (continued)

Structure Governance and Management

Legal structure of the charity

The church is a Charitable Incorporated Organisation, which was registered with the Charity Commission in England & Wales on 1 May 2020. The governing document is a written constitution dated 1 December 2019.

The methods used to recruit and appoint new charity trustees.

The Trustees are those that hold the Church Offices identified in Section 12.4 of the Constitution (Pastors, Elders, Deacons, Church Secretary and Church Finance Officer (or Treasurer)).

New Pastors/Elders should be identified by the current Eldership and presented to the Church for their affirmation. Elders and Pastors will require a 75% majority of the members present and voting at a Church Business Meeting in order to be appointed.

Any Church member may suggest to the Elders the name of a member for election by the Church as a Deacon. The Elders will consider all suggestions, including those made by themselves, before obtaining the approval of the candidates for their names to be put forward. The Elders will then formally propose the candidates to the Church Business Meeting, giving whatever advice they deem appropriate. Voting will take place by secret ballot for each candidate. All candidates receiving 66% of the votes of the members present and voting will be elected.

Reference and Administrative Details

Legal name of the Charity	Broadstone Baptist Church
Registered charity number	1189299
Charity's Principal address	43 York Road Broadstone Dorset BH18 8EW

Trustees

The trustees who served during the year and until the date this report was signed were as follows:

Timothy Gamston
Steven Driver (retired 18th September 2024)
Clive Baines
Stephen Pettifer
Brian Rawlings
Rodney Burge
John Phenix
David Turner
Helen Phenix

Bankers

CAF Bank Ltd,
25 Kings Hill
Avenue,
Kings Hill,
West Malling,
Kent,
ME19 4JQ

Solicitors

Edward Connor
Solicitors,
10 The Point,
Market
Harborough,
LE16 7QU

BROADSTONE BAPTIST CHURCH

Report of the Trustees for the year ended 31 December 2024 (continued)

Risk Management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity has developed financial procedures with a view to mitigating those risks, operating a planning and budgeting system with an annual budget approved by the board of trustees. A financial reporting system monitors the income and expenditure of the charity against the budget on a monthly basis.

Risk assessments are undertaken and documented for the major church activities.

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term. Funds are therefore invested in deposits / funds which are accessible within three months.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees on 11th June 2025

A handwritten signature in black ink, appearing to read 'Timothy Gamston', written in a cursive style.

Timothy Gamston

BROADSTONE BAPTIST CHURCH

Independent Examiner's Report

Report to the trustees of Broadstone Baptist Church (charity number 1189299) on the accounts for the year ended 31 December 2024.

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a property understanding of the accounts to be reached.

Signed:



Date: 4 June 2025

Christopher Fairhall FCCA
Association of Chartered Certified Accountants
Newton Magus
Arrowsmith Court
Station Approach
Broadstone
Dorset
BH18 8AT

BROADSTONE BAPTIST CHURCH

Statement of Financial Activities For the year ended 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
<u>Income and Endowments from:</u>					
Donations and legacies	2	145,632	13,369	159,001	368,905
Charitable activities	2	1,475	-	1,475	434
Investments	2	22,747	-	22,747	15,622
Total income		169,854	13,369	183,223	384,961
<u>Expenditure on:</u>					
Charitable activities	3	182,916	25,362	208,278	168,888
Total resources expended		182,916	25,362	208,278	168,888
Net income / (expenditure)		(13,062)	(11,993)	(25,055)	216,073
Transfers between Funds		(4,560)	4,560	-	-
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	-	114,109
Net income after transfers / movement in funds		(17,622)	(7,433)	(25,055)	330,182
Fund balances brought forward		2,215,097	50,936	2,266,033	1,935,851
Fund balances carried forward		2,197,475	43,503	2,240,978	2,266,033

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

BROADSTONE BAPTIST CHURCH

Balance Sheet As at 31 December 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	6		1,567,765		1,564,745
Investments	7		427,000		427,000
Total fixed assets			<u>1,994,765</u>		<u>1,991,745</u>
Current assets					
Debtors	8	24,302		19,889	
Cash at bank and in hand		257,102		279,546	
Total current assets		281,404		299,435	
Creditors: amounts falling due within one year	9	(7,591)		(3,547)	
Net current assets			<u>273,813</u>		<u>295,888</u>
Net assets			2,268,578		2,287,633
Provisions for liabilities	10		(27,600)		(21,600)
Total net assets or liabilities			<u><u>2,240,978</u></u>		<u><u>2,266,033</u></u>
Funds of the charity					
Restricted funds			43,503		50,936
Unrestricted Funds			2,018,366		2,035,988
Revaluation Reserve			179,109		179,109
Total funds			<u><u>2,240,978</u></u>		<u><u>2,266,033</u></u>

Timothy Gamston
Trustee

Signed on behalf of the Board of Trustees on 11 June 2025



BROADSTONE BAPTIST CHURCH

Notes to the accounts for the period from 1 January 2024 to 31 December 2024

1 Accounting Policies

1.1 Accounting Convention

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going Concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income

Income Recognition

Income is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Donations

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Voluntary income is received by way of donations and gifts. It is shown in full in the Statement of Financial Activities when received.

All income is accounted for gross, before deducting any related fees or costs.

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

BROADSTONE BAPTIST CHURCH

Notes to the accounts for the period from 1 January 2024 to 31 December 2024

1.4 Expenditure and Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include those functions that assist the work of the charity, including building expenses, administration and equipment costs. All support costs are deemed to relate to the charitable activity of the charity.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	20% straight line
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A regular annual review of the likelihood of asset impairment is undertaken.

1.6 Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently, they are measured at the cash or other consideration expected to be received.

1.7 Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

1.8 Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

BROADSTONE BAPTIST CHURCH

Notes to the accounts for the period from 1 January 2024 to 31 December 2024

2 Income and endowments from:

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Donations and legacies				
General Offerings	54,299	6,334	60,633	45,844
Gift aided Offerings	71,015	5,500	76,515	66,491
Refunds from HMRC on gift aided donations	20,318	1,535	21,853	18,543
Legacies	-	-	-	238,027
	145,632	13,369	159,001	368,905
	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Income from Charitable activities				
Income from outreach events and groups	1,475	-	1,475	434
Total income from Charitable activities	1,475	-	1,475	434
	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Income from Investments				
Interest income	7,747	-	7,747	622
Rental income	15,000	-	15,000	15,000
Total Investment income	22,747	-	22,747	15,622

All income in the prior year was unrestricted except for £614 received for the mission fund, £8,484 for the Indonesian Mission Support fund and £1,625 for the Pastoral Hardship Fund.

BROADSTONE BAPTIST CHURCH

Notes to the accounts for the period from 1 January 2024 to 31 December 2024

3 Expenditure on Charitable Activities - Direct Expenditure	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Ministerial Expenses	18,519	-	18,519	6,150
Ministry Training Scheme	8,876	-	8,876	140
Evangelistic Material	376	-	376	415
Missions and Support	22,232	25,354	47,586	35,750
Outreach Events and Groups	5,459	-	5,459	3,605
Total direct expenditure	55,462	25,354	80,816	46,060

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Support costs				
Building Expenses (Church and Manse)	27,006	-	27,006	21,661
Administration	6,539	8	6,547	5,932
Equipment	2,034	-	2,034	1,343
Depreciation	8,741	-	8,741	11,737
Total support costs	44,320	8	44,328	40,673

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Governance costs				
Independent examiner's fees	960	-	960	1,500
Trustees' remuneration	66,921	-	66,921	71,362
Trustees' social security costs	423	-	423	263
Trustees defined contributions pension costs	3,181	-	3,181	3,287
Trustees' expenses	5,649	-	5,649	5,743
Total governance costs	77,134	-	77,134	82,155

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Total charitable expenditure				
Total direct spending	55,462	25,354	80,816	46,060
Total support costs	44,320	8	44,328	40,673
Total governance costs	77,134	-	77,134	82,155
Movements in provisions and commitments	6,000	-	6,000	-
Total expenditure	182,916	25,362	208,278	168,888

BROADSTONE BAPTIST CHURCH

Notes to the accounts for the period from 1 January 2024 to 31 December 2024

4 Staff costs and emoluments

	2024	2023
	£	£
Salaries and Wages	83,283	71,362
Social Security Costs	423	263
Pension Costs (defined contribution scheme)	3,827	3,287
	87,533	74,912

Number of Employees	2024	2023
	Number	Number

The average monthly number of employees during the year was:	2	2
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There were no employees whose annual remuneration was £60,000 or more.

5 Defined contribution pension scheme

	2024	2023
	£	£
Amount of contributions recognised in the SOFA as an expense	3,827	3,287

The charity operates a defined contribution pension scheme, the costs of which are shown above. The costs of this scheme are all allocated to the general unrestricted fund.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

BROADSTONE BAPTIST CHURCH

Notes to the accounts for the period from 1 January 2024 to 31 December 2024

6 Tangible Fixed Assets

	Freehold Property £	Equipment £	Total £
Cost / Valuation			
At 1 January 2024	1,550,000	58,687	1,608,687
Additions	-	11,761	11,761
At 31 December 2024	1,550,000	70,448	1,620,448
Depreciation and Impairment			
At 1 January 2024	-	43,942	43,942
Depreciation charged in the year	-	8,741	8,741
At 31 December 2024	-	52,683	52,683
Carrying Amounts			
At 31 December 2024	1,550,000	17,765	1,567,765
At 31 December 2023	1,550,000	14,745	1,564,745

The church building has been valued by the Trustees at the balance sheet date as the same market value as 2023 and therefore no revaluation has been undertaken. Had the assets been carried under the cost model the carrying amount would be £1,435,891.

7 Investments

	Investment Property £
Cost / Valuation	
At 1 January and 31 December 2024	427,000
Depreciation and Impairment	
At 1 January and 31 December 2024	-
Carrying Amounts	
At 31 December 2024	427,000
At 31 December 2023	427,000

BROADSTONE BAPTIST CHURCH

Notes to the accounts for the period from 1 January 2024 to 31 December 2024

8 Debtors

	2024 £	2023 £
Prepayments and accrued income	3,226	2,008
Other debtors	21,076	17,881
	24,302	19,889

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	473	326
Accruals and deferred income	2,393	2,353
Taxation and Social Security	4,219	-
Other creditors	506	868
	7,591	3,547

10 Provisions for liabilities and charges

	2024 £	2023 £
Balance as at 1 January 2024	21,600	21,600
Amounts added in current period	27,600	21,600
Amounts charged against the provision in the current period	(21,600)	(21,600)
Balance as at 31 December 2024	27,600	21,600

The provisions and funding commitments are reported in respect of the Missionaries which are supported by the Church. At the end of each year a decision is made for the amount of support each missionary will receive for the next twelve months based upon resources available. The payments for the forthcoming twelve months are included here. Any provision not used in the following year is credited back to the income and expense account.

BROADSTONE BAPTIST CHURCH

Notes to the accounts for the period from 1 January 2024 to 31 December 2024

11 Analysis of Funds - current year

	Funds brought forward from 2023 £	Income £	Expenditure £	Transfers £	Gains / losses £	Funds carried forward to 2025 £
Unrestricted and designated funds						
General Fund	2,215,097	169,854	(182,916)	(4,560)	-	2,197,475
Restricted funds						
Mission fund	49,185	1,290	(15,922)	960	-	35,513
Indonesian mission support fund	126	6,597	(7,861)	1,200	-	62
Pastoral hardship fund	1,625	362	(1,579)	2,400	-	2,808
Church Plant Fund	-	5,120	-	-	-	5,120
	50,936	13,369	(25,362)	4,560	-	43,503

Analysis of Funds - prior year

	Funds brought forward from 2022 £	Income £	Expenditure £	Transfers £	Gains / losses £	Funds carried forward to 2024 £
Unrestricted and designated funds:						
General Fund	1,935,751	374,238	(155,716)	(53,285)	114,109	2,215,097
Restricted funds						
Mission fund	-	614	(2,214)	50,785	-	49,185
Indonesian mission support fund	100	8,484	(10,958)	2,500	-	126
Pastoral hardship fund	-	1,625	-	-	-	1,625
	100	10,723	(13,172)	53,285	-	50,936

During the year regular transfers amounting to £80 per month (2023 - £265 per month along with a further transfer of £47,605 at the end of 2023 (being 20% of the legacy received)) were transferred from the General Fund to the Mission Fund to be used by the Missions Council to provide additional support for Missionaries as required.

During the year regular transfers amounting to £100 per month (2023 - £200 along with a further transfer of £100 from the Ladies Fellowship) were transferred from the General Fund to the Indonesian Mission Support Fund .

During the year regular transfers amounting to £200 per month (2023 - £nil) were transferred from the General Fund to the Pastoral Hardship Fund .

BROADSTONE BAPTIST CHURCH

Notes to the accounts for the period from 1 January 2024 to 31 December 2024

12 Restricted Funds

The purposes for which the funds are held are as follows:

Unrestricted and designated funds

General Fund	These funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.
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Restricted Funds

Restricted revaluations reserve	This fund represents the restricted surplus arising on the revaluation of the charity assets.
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Mission fund	This fund is held to identify all donations specifically given to be passed on to the Missionaries who the Church supports. These funds are held within the general bank account of the church but are separately identifiable.
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Indonesian Mission Support fund	This fund is held to identify all donations specifically given for the overseas missionary who the Church supports as the sending church. These funds are held within the general bank account of the church but are separately identifiable. The balance on this account is transferred on a quarterly basis to an intermediary charity in the UK who holds the funds on behalf of this missionary.
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Pastoral Hardship Fund	This fund is held to identify all donations specifically given to be passed on to those in need of urgent financial assistance in the fellowship or connected to it. These funds are held within the general bank account of the church but are separately identifiable.
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Church Plant Fund	This fund is held to identify all donations specifically given to be utilised by the new Church Plant in Blandford once it starts in September 2025. These funds are held within the general bank account of the church but are separately identifiable.
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BROADSTONE BAPTIST CHURCH

Notes to the accounts for the period from 1 January 2024 to 31 December 2024

13 Trustees remuneration

During the year the charity made the following transactions with trustees:

Timothy Gamston

Timothy Gamston received remuneration and pension of £44,258 (2023 £41,557) and £2,089 (2023 £1,873). As the Pastor of the church, he has a contract of employment for which he is compensated and which is permitted by the Constitution of Broadstone Baptist Church.

Steven Driver

Steven Driver received remuneration and pension of £22,663 (2023 £29,808) and £1,092 (2023 £1,414). As the Assistant Pastor of the church, he has a contract of employment for which he is compensated and which is permitted by the Constitution of Broadstone Baptist Church. He stood down as a trustee on 18th September 2024.

14 Trustee expenses

The expenses reimbursed to trustees, or paid directly to third parties on behalf of the trustees was as follows:

	2024	2023
	£	£
Travel	309	366
Accommodation	1,105	947
Training	4,235	4,430
	<u>5,649</u>	<u>5,743</u>
	Number	Number
Number of trustees reimbursed for expenses or who had expenses paid by the charity	<u>6</u>	<u>3</u>

BROADSTONE BAPTIST CHURCH

Notes to the accounts for the period from 1 January 2024 to 31 December 2024

15 Related Party Transactions

Phil Rawlings

Son of Brian Rawlings, a trustee of the charity

Phil received payments from the church to support his work on the Mission field totalling £2,750 (2023 - £2,600)

A provision of £3,000 (2023 - £2,400) for the support payments for this related party for the next 12 months has been provided for in these accounts.

Jo Gamston

Wife of Timothy Gamston, a trustee of the charity

Jo attended a Leaders' and a Pastor's Wives conference which were paid for by the church £865 (2023 - £210).

Rob Gamston

Brother of Timothy Gamston, a trustee of the charity

Payments were made to Rob to cover travel expenses for him to speak at the church £160 (2023 - £nil)

Sarah Driver

Wife of Steven, a trustee of the charity

Sarah attended a Children and Youth conference which was paid for by the church £25 (2023 - £nil).

Sophie Phenix

Daughter of John and Helen Phenix, trustees of the charity

Sophie has been appointed as the Children's and Youth Worker of the church and received a salary, pension contributions and costs towards training of £8,318 (2023 - £nil)