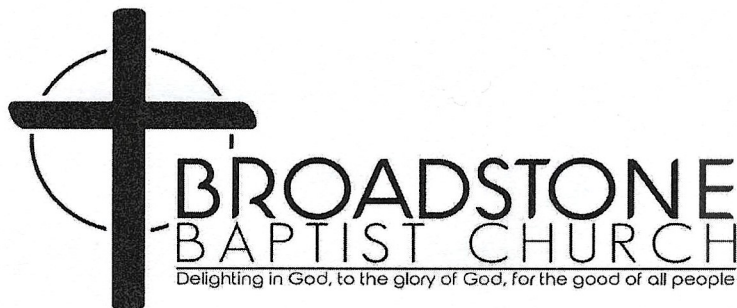


Charity Registration Number: 1189299

**Broadstone Baptist Church**  
**Annual Report and Unaudited Financial Statements**  
**For the Year Ended 31 December 2023**



# **Broadstone Baptist Church**

## **Annual Report and Financial Statements**

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## BROADSTONE BAPTIST CHURCH

### Report of the Trustees for the year ended 31 December 2023

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The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023.

#### Objectives and Activities

The principal purposes of the Charity are:

- The advancement of the Christian faith in accordance with our Basis of Faith, primarily but not exclusively within Broadstone and the surrounding area.
- Such other charitable purposes as shall put into practice the Christian faith, including but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

#### Main Activities, Achievements and Performance

During the year the Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

2023 was not a typical year for a number of reasons, not least due to our Pastor's three months' sabbatical. The year commenced with Pastor Tim's New Year message that *"...as we rejoice in God that He has kept us over the past year, we can trust Him to keep us in the year ahead. Our response is to ensure that we belong to Christ, and that we are keeping close to Him by making use of the means of grace: prayer, Bible reading and fellowship with His people"*. Looking back on the past year, we can agree that this message of hope was fulfilled.

There were 8 new members welcomed in during the year, with two deaths and three moving away, giving a slight nett increase in membership to 76 at year end. There continued to be increased levels of attendance of non-members during the year, including young adults and families with young children, particularly at morning services. We were privileged to witness three baptisms during the year, all young adults, one in January and the other two in October when a good number of friends and family of the candidates heard testimonies of God working in their lives and the gospel preached.

We continued to be blessed by God financially. Due to the generosity of His people, our overall income for the year up to 19th December 2023 had increased by 15%, and exceeded our total expenditure by just £745 and with reserves of almost £41,000. On 20th December, we received a very large legacy from a member of the fellowship in the sum of £238,027, which in due course will be used for the furtherance of the gospel locally, nationally and overseas. We seek the Lord for wisdom and guidance for His purpose and will for its use. Towards the end of the year, a pastoral hardship fund was set up for those in need of urgent financial assistance in the fellowship or connected to it.

We have been able to continue to support financially and by prayer seven sets of missionaries, including one family as their *"sending church"* and the others as a *"supporting church"*. Three families and one couple were based overseas, whilst two couples and one individual were based in the UK. The level of support was maintained at the same rates as 2022, and a personal Christmas gift was made to all our missionaries. A fund was opened for the future building of a village dwelling for our sent family, which amounted to almost £11,000 over the year. In addition, mainly due to the 20% allocated to Mission from the legacy, our Mission Fund stood at £49,185 at the end of the year.

It was a privilege to renew fellowship with our sent family who were back in the UK for Home Assignment for 9 months, until they left at the end of April. They were able to participate in our *"More on Mission"* during February, when our theme was *"we had boldness in our God to declare to you the gospel of God in the midst of much conflict"* (1 Thessalonians 2:2). We also connected with three of our supported missionaries, either in person or via Zoom. In November, our *"More on Mission"* had the theme *"Gospel growth"* based on Acts 6:7 *"And the word of God continue to increase and the number of the disciples multiplied greatly in Jerusalem"* again concentrating on our own missionaries.



## BROADSTONE BAPTIST CHURCH

### Report of the Trustees for the year ended 31 December 2023 (continued)

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In April, the leadership of the church was strengthened with the addition of another Elder, bringing the total Eldership to six. The regular preaching ministry of the Church continued to be gospel-based, and both encouraging and challenging. A series from Luke's gospel entitled "*God's love for the lowest*" which had commenced in Advent in 2022, continued until the end of April. Other series throughout the year included "*Kingship*", fittingly at the time of King Charles III's coronation in May, and during the sabbatical, from May to July, a series in Colossians "*Rooted and built up in Christ*". On Pastor Tim's return from sabbatical in August, he commenced a series from John's gospel, entitled "*You must be born again*". We are privileged to be blessed with those in our fellowship or connected to the Church who are able to faithfully minister God's Word to supplement the preaching of our Pastor and Assistant Pastor.

Also in April we held our annual Week of Prayer, praying at different times each day for a different Church activity. This included a Day of Prayer on the Tuesday, when people signed up to pray in 15 minute slots from 7.00 am to 7.00 pm, after which we met together to share around the Lord's Table. The purpose of Pastor Tim's sabbatical was to enable him to rest in the Lord and seek a renewed vision for the fellowship going forward. He reported that we should reach out into the community of Broadstone by focussing on the needs of our demographic, and have an expectation that God was going to work in our services and meetings, particularly the Prayer Meetings. He had received confirmation of his calling to remain at Broadstone, as there was much work still to be done.

We again supported and participated in the annual Bournemouth Bible Week in July, enjoying fellowship with neighbouring FIEC churches. We were pleased to continue fellowship with Grace Church, who met locally on the Waterloo Estate in Poole, and we occasionally met with them for joint prayer meetings. Our mid-week Tuesday evenings of alternate Prayer Meetings and Home Groups continued. Men's and Ladies' breakfasts took place on alternate months, and at their invitation occasional Sunday services started at The Potteries Care Home, with a view to making them monthly in 2024. The collection of food and other items for Faithworks Wimborne Foodbank started in June, with September's harvest donations also sent to them. The new building celebrated its first wedding ceremony at the end of September.

Our Assistant Pastor entered his third year studies at Crosslands in addition to his Church duties. During February half term, he and a team of helpers ran a Holiday Bible Club whose theme was "*Epic Explorers*", for Reception to Year 4 children. This was well attended by both Church families and non-church children, and had a very good number of helpers from the fellowship. He again assisted in leading a children's camp in Sherborne in the summer with four participants from the Church. He was invited to take an Assembly at Broadstone First School and two Assemblies at the Middle School before Christmas, with further visits planned in 2024. This children's work venture with the PACE Trust (Programme for Applied Christian Education) was featured in the FIEC "*Pray for One Hundred*" booklet published in April.

Our Christmas activities sought to reach out into the Community, and included Carol Singing on the Broadway and in Costa Coffee; Carols by Candlelight; an all-age Christmas Celebration; and The Night before Christmas as well as our short Christmas Day celebration service. Invitation cards were printed and distributed locally and to friends, containing details of the events with a gospel verse on the back. We also enjoyed a Christmas Celebration fellowship meal at a local hotel, which has been booked again for next year.

In summary, 2023 was a year in which we sought God for the way ahead, particularly for reaching out with the gospel in the local community, and by God's grace we have achieved much. We remain extremely grateful to God for His provision to us in so many ways, particularly financially, and we look to Him as we continue to step out in faith with new opportunities for ministry. We have much to look forward to for 2024 as we remain true to His calling.



## **BROADSTONE BAPTIST CHURCH**

### **Report of the Trustees for the year ended 31 December 2023 (continued)**

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#### **Policy on Reserves**

The Trustees will consider the level of reserves that is prudent for the Church to have when agreeing the annual budget. This has been revised during this financial year and is currently set at £35,000 for the general fund. Consideration will be given to future strategy, potential redundancy liabilities, and any other significant factors that should be taken into account were the Church to close or move to new premises.

Two restricted funds are held by the church in relation to donations for missionary work, one for donations to any of our missionaries and another one to support the family to which we are the "sending church". These funds are held in the general account and any specific donations are passed onto the beneficiaries within one month / three months of receipt respectively. This payment is made along with any gift aid money attached to that donation and a gift aid claim is made as soon as the income is received.

A new restricted fund has been set up at the end of the year for those in need of urgent financial assistance in the fellowship or connected to it. These funds are held in the general account.

#### **Going Concern**

At the time of approving the financial statements the trustees have a reasonable expectation that the support of the Church's bankers and Church congregation will ensure that the Church has adequate resource to continue in operational existence for the foreseeable future.

## **BROADSTONE BAPTIST CHURCH**

### **Report of the Trustees for the year ended 31 December 2023 (continued)**

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#### **Structure Governance and Management**

##### **Legal structure of the charity**

The church is a Charitable Incorporated Organisation, which was registered with the Charity Commission in England & Wales on 1 May 2020. The governing document is a written constitution dated 1 December 2019.

##### **The methods used to recruit and appoint new charity trustees.**

The Trustees are those that hold the Church Offices identified in Section 12.4 of the Constitution (Pastors, Elders, Deacons, Church Secretary and Church Finance Officer (or Treasurer)).

New Pastors/Elders should be identified by the current Eldership and presented to the Church for their affirmation. Elders and Pastors will require a 75% majority of the members present and voting at a Church Business Meeting in order to be appointed.

Any Church member may suggest to the Elders the name of a member for election by the Church as a Deacon. The Elders will consider all suggestions, including those made by themselves, before obtaining the approval of the candidates for their names to be put forward. The Elders will then formally propose the candidates to the Church Business Meeting, giving whatever advice they deem appropriate. Voting will take place by secret ballot for each candidate. All candidates receiving 66% of the votes of the members present and voting will be elected.

##### **Reference and Administrative Details**

<b>Legal name of the Charity</b>	Broadstone Baptist Church
<b>Registered charity number</b>	1189299
<b>Charity's Principal address</b>	43 York Road Broadstone Dorset BH18 8EW

##### **Trustees**

The trustees who served during the year and until the date this report was signed were as follows:

Timothy Gamston  
Steven Driver  
Clive Baines  
Stephen Pettifer  
Brian Rawlings  
Rodney Burge  
John Phenix  
David Turner  
Helen Phenix

##### **Bankers**

CAF Bank Ltd,  
25 Kings Hill  
Avenue,  
Kings Hill,  
West Malling,  
Kent,  
ME19 4JQ



## **BROADSTONE BAPTIST CHURCH**

### **Report of the Trustees for the year ended 31 December 2023 (continued)**

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**Solicitors**

Edward Connor  
Solicitors,  
10 The Point,  
Market  
Harborough,  
LE16 7QU

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees on 18 June 2024

A handwritten signature in black ink, appearing to read 'Timothy Gamston', written in a cursive style.

**Timothy Gamston**

## BROADSTONE BAPTIST CHURCH

### Independent Examiner's Report

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Report to the trustees of Broadstone Baptist Church (charity number 1189299) on the accounts for the year ended 31 December 2023.

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2023.

#### Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a property understanding of the accounts to be reached.

Signed:



Date: 4 June 2024

Christopher Fairhall FCCA  
Association of Chartered Certified Accountants  
Newton Magus  
Arrowsmith Court  
Station Approach  
Broadstone  
Dorset  
BH18 8AT



# BROADSTONE BAPTIST CHURCH

## Statement of Financial Activities For the year ended 31 December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 £	2022 as restated £
<b><u>Income and Endowments from:</u></b>					
Donations and legacies	2	358,182	10,723	368,905	142,983
Charitable activities	2	434	-	434	871
Investments	2	15,622	-	15,622	15,041
Other income		-	-	-	-
<b>Total income</b>		<b>374,238</b>	<b>10,723</b>	<b>384,961</b>	<b>158,895</b>
<b><u>Expenditure on:</u></b>					
Charitable activities	3	155,716	13,172	168,888	154,354
<b>Total resources expended</b>		<b>155,716</b>	<b>13,172</b>	<b>168,888</b>	<b>154,354</b>
<b>Net income / (expenditure)</b>		<b>218,522</b>	<b>(2,449)</b>	<b>216,073</b>	<b>4,541</b>
Transfers between Funds		(53,285)	53,285	-	-
Gains and losses on revaluation of fixed assets for the charity's own use		114,109	-	114,109	-
Net income after transfers / movement in funds		279,346	50,836	330,182	4,541
Fund balances brought forward		1,935,751	100	1,935,851	1,931,310
<b>Fund balances carried forward</b>		<b>2,215,097</b>	<b>50,936</b>	<b>2,266,033</b>	<b>1,935,851</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

# BROADSTONE BAPTIST CHURCH

## Balance Sheet As at 31 December 2023

	Notes	£	2023 £	£	2022 as restated £
<b>Fixed assets</b>					
Tangible assets	6		1,564,745		1,459,820
Investments	7		427,000		427,000
<b>Total fixed assets</b>			1,991,745		1,886,820
<b>Current assets</b>					
Debtors	8	19,889		36,114	
Cash at bank and in hand		279,546		38,841	
<b>Total current assets</b>		299,435		74,955	
<b>Creditors: amounts falling due within one year</b>	9	(3,547)		(4,324)	
<b>Net current assets</b>			295,888		70,631
<b>Net assets</b>			2,287,633		1,957,451
<b>Provisions for liabilities</b>	10		(21,600)		(21,600)
<b>Total net assets or liabilities</b>			<u>2,266,033</u>		<u>1,935,851</u>
<b>Funds of the charity</b>					
Restricted funds			50,936		100
Unrestricted Funds			2,035,988		1,870,751
Revaluation Reserve			179,109		65,000
<b>Total funds</b>			<u>2,266,033</u>		<u>1,935,851</u>



**Timothy Gamston**  
Trustee

Signed on behalf of the Board of Trustees on 18 June 2024



## **BROADSTONE BAPTIST CHURCH**

### **Notes to the accounts for the period from 1 January 2023 to 31 December 2023**

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#### **1 Accounting Policies**

##### **1.1 Accounting Convention**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

These accounts have been prepared on an accruals basis because the income for 2023 exceeded £250,000. The comparative figures for 2022, which were previously reported on a receipts and payments basis, have therefore been restated.

The charity constitutes a public benefit entity as defined by FRS 102.

##### **1.2 Going Concern**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

##### **1.3 Income**

###### **Income Recognition**

Income is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

###### **Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

###### **Donations**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Voluntary income is received by way of donations and gifts. It is shown in full in the Statement of Financial Activities when received.

All income is accounted for gross, before deducting any related fees or costs.

###### **Legacies**

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

## **BROADSTONE BAPTIST CHURCH**

### **Notes to the accounts for the period from 1 January 2023 to 31 December 2023**

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#### **1.4 Expenditure and Liabilities**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include those functions that assist the work of the charity, including building expenses, administration and equipment costs. All support costs are deemed to relate to the charitable activity of the charity.

#### **Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts

#### **Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

#### **1.5 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	20% straight line
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A regular annual review of the likelihood of asset impairment is undertaken.

#### **1.6 Debtors**

Debtors are measured on initial recognition at settlement amount. Subsequently, they are measured at the cash or other consideration expected to be received.

#### **1.7 Cash and bank balances**

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

#### **1.8 Pensions - defined contribution schemes**

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.



## BROADSTONE BAPTIST CHURCH

### Notes to the accounts for the period from 1 January 2023 to 31 December 2023

#### 2 Income and endowments from:

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 as restated £
<b>Donations and legacies</b>				
General Offerings	37,435	8,409	45,844	51,863
Gift aided Offerings	64,841	1,650	66,491	64,780
Refunds from HMRC on gift aided donations	17,879	664	18,543	17,590
Legacies	238,027	-	238,027	5,000
Training Grant Received	-	-	-	3,750
	<b>358,182</b>	<b>10,723</b>	<b>368,905</b>	<b>142,983</b>
	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
<b>Income from Charitable activities</b>				
Income from outreach events and groups	434	-	434	871
<b>Total income from Charitable activities</b>	<b>434</b>	<b>-</b>	<b>434</b>	<b>871</b>
	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
<b>Income from Investments</b>				
Interest income	622	-	622	41
Rental income	15,000	-	15,000	15,000
<b>Total Investment income</b>	<b>15,622</b>	<b>-</b>	<b>15,622</b>	<b>15,041</b>

All income in the prior year was unrestricted except for £5 received for the building and ministry fund, £3,796 received for the mission fund and £100 for the Indonesian Mission Support fund.

#### 3 Expenditure on Charitable Activities - Direct Expenditure

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 as restated £
Ministerial Expenses	6,150	-	6,150	6,080
Ministry Training Scheme	140	-	140	-
Evangelistic Material	415	-	415	1,293
Missions and Support	22,578	13,172	35,750	27,691
Outreach Events and Groups	3,605	-	3,605	3,968
<b>Total direct expenditure</b>	<b>32,888</b>	<b>13,172</b>	<b>46,060</b>	<b>39,032</b>

# BROADSTONE BAPTIST CHURCH

## Notes to the accounts for the period from 1 January 2023 to 31 December 2023

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 as restated £
<b>Support costs</b>				
Building Expenses (Church and Manse)	21,661	-	21,661	18,780
Administration	5,932	-	5,932	5,231
Equipment	1,343	-	1,343	704
Depreciation	11,737	-	11,737	11,227
<b>Total support costs</b>	<b>40,673</b>	<b>-</b>	<b>40,673</b>	<b>35,942</b>
<b>Governance costs</b>				
Independent examiner's fees	1,500	-	1,500	780
Trustees' remuneration	71,362	-	71,362	67,179
Trustees' social security costs	263	-	263	-
Trustees defined contributions pension costs	3,287	-	3,287	3,066
Trustees' expenses	5,743	-	5,743	5,955
<b>Total governance costs</b>	<b>82,155</b>	<b>-</b>	<b>82,155</b>	<b>76,980</b>
<b>Total charitable expenditure</b>				
	£	£	£	£
Total direct spending	32,888	13,172	46,060	39,032
Total support costs	40,673	-	40,673	35,942
Total governance costs	82,155	-	82,155	76,980
Movements in provisions and commitments	-	-	-	2,400
<b>Total expenditure</b>	<b>155,716</b>	<b>13,172</b>	<b>168,888</b>	<b>154,354</b>

## BROADSTONE BAPTIST CHURCH

### Notes to the accounts for the period from 1 January 2023 to 31 December 2023

#### 4 Staff costs and emoluments

	2023	2022
	£	as restated £
Salaries and Wages	71,362	67,179
Social Security Costs	263	-
Pension Costs (defined contribution scheme)	3,287	3,066
	<u>74,912</u>	<u>70,245</u>

Number of Employees	2023 Number	2022 Number
The average monthly number of employees during the year was:	<u>2</u>	<u>2</u>

There were no employees whose annual remuneration was £60,000 or more.

#### 5 Defined contribution pension scheme

	2023	2022
	£	as restated £
Amount of contributions recognised in the SOFA as an expense	<u>3,287</u>	<u>3,066</u>

The charity operates a defined contribution pension scheme, the costs of which are shown above.  
The costs of this scheme are all allocated to the general unrestricted fund.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.



## BROADSTONE BAPTIST CHURCH

### Notes to the accounts for the period from 1 January 2023 to 31 December 2023

#### 6 Tangible Fixed Assets

	Freehold Property £	Equipment £	Total £
<b>Cost / Valuation</b>			
At 1 January 2023 as restated	1,435,891	56,134	1,492,025
Additions	-	2,553	2,553
Revaluations	114,109	-	114,109
Disposals	-	-	-
At 31 December 2023	<u>1,550,000</u>	<u>58,687</u>	<u>1,608,687</u>
<b>Depreciation and Impairment</b>			
At 1 January 2023 as restated	-	32,205	32,205
Depreciation charged in the year	-	11,737	11,737
On disposals	-	-	-
At 31 December 2023	<u>-</u>	<u>43,942</u>	<u>43,942</u>
<b>Carrying Amounts</b>			
At 31 December 2023	<u>1,550,000</u>	<u>14,745</u>	<u>1,564,745</u>
At 31 December 2022 as restated	<u>1,435,891</u>	<u>23,929</u>	<u>1,459,820</u>

The church building was revalued at the balance sheet date by the trustees taking into account the recent rise in building costs. Had the assets been carried under the cost model the carrying amount would be £1,435,891.

#### 7 Investments

	Investment Property £
<b>Cost / Valuation</b>	
At 1 January 2023	427,000
Additions	-
Revaluations	-
Disposals	-
At 31 December 2023	<u>427,000</u>
<b>Depreciation and Impairment</b>	
At 1 January 2023	-
Depreciation charged in the year	-
On disposals	-
At 31 December 2023	<u>-</u>
<b>Carrying Amounts</b>	
At 31 December 2023	<u>427,000</u>
At 31 December 2022	<u>427,000</u>

# BROADSTONE BAPTIST CHURCH

## Notes to the accounts for the period from 1 January 2023 to 31 December 2023

<b>8 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>as restated</b>
		<b>£</b>
Prepayments and accrued income	2,008	2,054
Other debtors	17,881	34,060
	<b>19,889</b>	<b>36,114</b>

<b>9 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>as restated</b>
		<b>£</b>
Trade creditors	326	509
Accruals and deferred income	2,353	3,270
Other creditors	868	545
	<b>3,547</b>	<b>4,324</b>

### 10 Provisions for liabilities and charges

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>as restated</b>
		<b>£</b>
Balance as at 1 January 2023	21,600	19,200
Amounts added in current period	21,600	21,600
Amounts charged against the provision in the current period	(21,600)	(19,200)
Balance as at 31 December 2023	<b>21,600</b>	<b>21,600</b>

The provisions and funding commitments are reported in respect of the Missionaries which are supported by the Church. At the end of each year the decision is made for the amount of support each missionary will receive for the next twelve months based upon resources available. The payments for the forthcoming twelve months are included here. Any provision not used in the following year is credited back to the income and expense account.

## BROADSTONE BAPTIST CHURCH

### Notes to the accounts for the period from 1 January 2023 to 31 December 2023

#### 11 Analysis of Funds - current year

	Funds brought forward from 2022 £	Income £	Expenditure £	Transfers £	Gains / losses £	Funds carried forward to 2024 £
<b>Unrestricted and designated funds:</b>						
General Fund	1,935,751	374,238	(155,716)	(53,285)	114,109	2,215,097
<b>Restricted funds</b>						
Mission fund	-	614	(2,214)	50,785	-	49,185
Indonesian mission support fund	100	8,484	(10,958)	2,500	-	126
Pastoral hardship fund	-	1,625	-	-	-	1,625
	<b>100</b>	<b>10,723</b>	<b>(13,172)</b>	<b>53,285</b>	<b>-</b>	<b>50,936</b>

#### Analysis of Funds - prior year

	Funds brought forward from 2021 £	Income £	Expenditure £	Transfers £	Gains / losses £	Funds carried forward to 2023 £
<b>Unrestricted and designated funds:</b>						
General Fund	1,918,532	154,994	(133,820)	(3,955)	-	1,935,751
<b>Restricted funds</b>						
Building and ministry fund	12,370	5	(12,375)	-	-	-
Mission fund	408	3,796	(8,159)	3,955	-	-
Indonesian mission support fund	-	100	-	-	-	100
Pastoral hardship fund						
	<b>12,778</b>	<b>3,901</b>	<b>(20,534)</b>	<b>3,955</b>	<b>-</b>	<b>100</b>

During the year regular transfers amounting to £265 per month (2022 - £212) along with a further transfer of £47,605 at the end of 2023 (being 20% of the legacy received) were transferred from the General Fund to the Mission Fund to be used by the Missions Council to provide additional support for Missionaries as required. During 2022 a transfer of £1,363 was made to cover donations to Action International Ministries for Ukraine and a transfer of £48 was made to cover the additional payments made at Christmas.

During the year regular transfers amounting to £200 per month were transferred from the General Fund to the Indonesian Mission Support Fund along with a further transfer of £100 from the Ladies Fellowship.



## BROADSTONE BAPTIST CHURCH

### Notes to the accounts for the period from 1 January 2023 to 31 December 2023

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#### 12 Restricted Funds

The purposes for which the funds are held are as follows:

##### Unrestricted and designated funds

General Fund	These funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.
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##### Restricted Funds

Restricted revaluations reserve	This fund represents the restricted surplus arising on the revaluation of the charity assets.
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Building and Ministry Fund	This fund was held to identify all donations given specifically for the development and rebuilding of the church. This work was completed in 2022 and so the fund was closed at the end of that financial year.
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Mission fund	This fund is held to identify all donations specifically given to be passed on to the Missionaries who the Church supports. These funds are held within the general bank account of the church but are separately identifiable.
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Indonesian Mission Support fund	This fund is held to identify all donations specifically given for the overseas missionary who the Church supports as the sending church. These funds are held within the general bank account of the church but are separately identifiable. The balance on this account is transferred on a quarterly basis to an intermediary charity in the UK who holds the funds on behalf of this missionary.
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Pastoral Hardship Fund	This fund is held to identify all donations specifically given to be passed on to those in need of urgent financial assistance in the fellowship or connected to it. These funds are held within the general bank account of the church but are separately identifiable.
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## BROADSTONE BAPTIST CHURCH

### Notes to the accounts for the period from 1 January 2023 to 31 December 2023

#### 13 Trustees remuneration

During the year the charity made the following transactions with trustees:

##### Timothy Gamston

Timothy Gamston received remuneration and pension of £41,557 (2022 £39,578) and £1,873 (2022 £1,784). As the Pastor of the church, he has a contract of employment for which he is compensated and which is permitted by the Constitution of Broadstone Baptist Church.

##### Steven Driver

Steven Driver received remuneration and pension of £31,222 (2022 £27,000) and £1,414 (2022 £1,282). As the Assistant Pastor of the church, he has a contract of employment for which he is compensated and which is permitted by the Constitution of Broadstone Baptist Church.

#### 14 Trustee expenses

The expenses reimbursed to trustees, or paid directly to third parties on behalf of the trustees was as follows:

	2023	2022
	£	As restated £
Travel	366	397
Accommodation	947	478
Training	4,430	5,080
	<u>5,743</u>	<u>5,955</u>
	Number	Number
Number of trustees reimbursed for expenses or who had expenses paid by the charity	<u>3</u>	<u>3</u>

## **BROADSTONE BAPTIST CHURCH**

### **Notes to the accounts for the period from 1 January 2023 to 31 December 2023**

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#### **15 Related Party Transactions**

##### **Phil Rawlings**

Son of Brian Rawlings, a trustee of the charity

Phil received payments from the church to support his work on the Mission field totalling £2,600 (2022 - £2,120)

A provision of £2,400 (2022 - £2,400) for the support payments for this related party for the next 12 months has been provided for in these accounts.

##### **Rachel Roy**

Daughter of Clive Baines, a trustee of the charity

Rachel received payments from the church to support her work on the Mission field totalling £nil (2022 - £2,120).

##### **Jo Gamston**

Wife of Timothy Gamston, a trustee of the charity

Attendance at a Pastor's Wives conference has been paid for by the church £210 (2022 - £nil).

##### **JG Carpentry**

Business owned by Joshua Gamston, son of Timothy Gamston, a trustee of the charity

Payments made for rebuilding the wall outside of the manse £nil (2022 - £1,900)

##### **Edward Gamston**

Son of Timothy Gamston, a trustee of the charity

Payments made for decorating the church building £nil (2022 - £150)



## BROADSTONE BAPTIST CHURCH

### Notes to the accounts for the period from 1 January 2023 to 31 December 2023

#### 16 Restatement of Prior Period Figures

As the income received in 2023 exceeded £250,000 there is a requirement that these accounts should be prepared on an accruals basis. The comparative figures for 2022, which were previously reported on a receipts and payments basis, have therefore been restated for each of the affected financial statement line items. The following table summarises the impacts on the financial statements.

	2022 as previously reported £	Adjustments £	2022 as restated £
Refunds from HMRC on gift aided donations	2,572	15,018	17,590
<b>Total income</b>	<b>143,877</b>	<b>15,018</b>	<b>158,895</b>
Trustee's remuneration *	66,886	293	67,179
Trustee's expenses *	6,005	(50)	5,955
Building Expenses (Church and Manse)	18,443	337	18,780
Administration	5,878	(646)	5,232
Independent examiner's fees **	2,880	(2,100)	780
Equipment	2,955	(2,251)	704
New Building Project	11,929	(11,929)	-
Depreciation	-	11,227	11,227
Movements in provisions and commitments	-	2,400	2,400
<b>Total resources expended</b>	<b>157,073</b>	<b>(2,719)</b>	<b>154,354</b>

\* reported within ministerial expenses in 2022.

\*\* reported within administration expenses in 2022.

Tangible Assets	1,510,685	(50,865)	1,459,820
Debtors	33,734	2,380	36,114
Creditors	1,976	2,347	4,323