

REGISTERED COMPANY NUMBER: CE021721 (England and Wales)
REGISTERED CHARITY NUMBER: 1189296

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 1ST APRIL 2024
FOR
THE SARAH NULTY POWER OF MUSIC FOUNDATIO
THE SARAH NULTY POWER OF MUSIC
FOUNDATION

Morton Bradley Limited
Unit 4a
Rutland Way
Sheffield
South Yorkshire
S3 8DG

**THE SARAH NULTY POWER OF MUSIC FOUNDATIO
THE SARAH NULTY POWER OF MUSIC
FOUNDATION**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1ST APRIL 2024**

	Page
Report of the Trustees	1
Statement of Financial Activities	2 to 3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12

**THE SARAH NULTY POWER OF MUSIC FOUNDATIO
THE SARAH NULTY POWER OF MUSIC
FOUNDATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 1ST APRIL 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 1st April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE021721 (England and Wales)

Registered Charity number

1189296

Registered office

66 Mossdale Road
Leicester
LE3 2US

Trustees

Mrs J Voisey
Miss D M Gigg
Miss A Martin

Company Secretary

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs J Voisey - Trustee

THE SARAH NULTY POWER OF MUSIC FOUNDATIO
THE SARAH NULTY POWER OF MUSIC
FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 1ST APRIL 2024

	Notes	1.4.24 Unrestricted fund £	1.4.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		30,827	27,477
EXPENDITURE ON			
Raising funds	2	1,431	1,331
Charitable activities			
Mossbrook school Grant		500	-
Sheffield Music School		-	850
Sheffield One World		-	450
The Childrens Hospice		2,000	-
Pattern and Push		2,000	-
Snow Drop Project		689	500
Mondo Radio		2,000	500
Hallam Primary		-	600
Under the Stars		-	500
Lowfield School		-	500
Concerteenies		-	500
Opera On Location		-	500
Hype Dance Company		-	500
Brightside		500	500
Steel City Choirsters		-	500
Runaway Idol		-	500
Body of Sound		-	500
Ben's Centre		-	500
Darnall Dementia		500	-
Roundabout		500	-
South Yorkshire Housing		500	-
Bluebell Wood		2,000	-
Tapton School		500	-
Run For All Ltd		280	-
Ritetrax		500	-
Grimethorpe Youth Centre		490	-
Youth Offenders		2,000	-

The notes form part of these financial statements

THE SARAH NULTY POWER OF MUSIC FOUNDATIO
THE SARAH NULTY POWER OF MUSIC
FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 1ST APRIL 2024

	Notes	1.4.24 Unrestricted fund £	1.4.23 Total funds £
Theodora Children Paces Sheffield		500	-
		2,000	-
The Voice Academy		609	-
Other		7,314	5,534
Total		<u>26,813</u>	<u>14,765</u>
NET INCOME		4,014	12,712
RECONCILIATION OF FUNDS			
Total funds brought forward		45,792	33,080
TOTAL FUNDS CARRIED FORWARD		<u><u>49,806</u></u>	<u><u>45,792</u></u>

The notes form part of these financial statements

**THE SARAH NULTY POWER OF MUSIC FOUNDATIO
THE SARAH NULTY POWER OF MUSIC
FOUNDATION**

**BALANCE SHEET
1ST APRIL 2024**

	Notes	1.4.24 Unrestricted fund £	1.4.23 Total funds £
CURRENT ASSETS			
Cash at bank		50,526	46,512
CREDITORS			
Amounts falling due within one year	7	(720)	(720)
NET CURRENT ASSETS		<u>49,806</u>	<u>45,792</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		49,806	45,792
NET ASSETS		<u>49,806</u>	<u>45,792</u>
FUNDS	8		
Unrestricted funds		<u>49,806</u>	<u>45,792</u>
TOTAL FUNDS		<u>49,806</u>	<u>45,792</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 1st April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 1st April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE SARAH NULTY POWER OF MUSIC FOUNDATIO
THE SARAH NULTY POWER OF MUSIC
FOUNDATION

BALANCE SHEET - continued
1ST APRIL 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12/12/2024
and were signed on its behalf by:

Julie Voisey

.....
J Voisey - Trustee

**THE SARAH NULTY POWER OF MUSIC FOUNDATIO
THE SARAH NULTY POWER OF MUSIC
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1ST APRIL 2024**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE SARAH NULTY POWER OF MUSIC FOUNDATIO
THE SARAH NULTY POWER OF MUSIC
FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 1ST APRIL 2024

2. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	1.4.24	1.4.23
	£	£
Support costs	1,431	1,331
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	1.4.24	1.4.23
	£	£
Depreciation - owned assets	-	150
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 1st April 2024 nor for the year ended 1st April 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 1st April 2024 nor for the year ended 1st April 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	27,477
	<u> </u>
EXPENDITURE ON	
Raising funds	1,331
Charitable activities	
Sheffield Music School	850
Sheffield One World	450
Snow Drop Project	500
Mondo Radio	500
Hallam Primary	600
Under the Stars	
	500
Lowfield School	500
Concerteenies	500
Opera On Location	500

**THE SARAH NULTY POWER OF MUSIC FOUNDATIO
THE SARAH NULTY POWER OF MUSIC
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 1ST APRIL 2024**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Hype Dance Company	
Brightside	500
Steel City Choirsters	500
Runaway Idol	500
Body of Sound	500
Ben's Centre	500
Other	5,534
Total	14,765
NET INCOME	12,712
RECONCILIATION OF FUNDS	
Total funds brought forward	33,080
TOTAL FUNDS CARRIED FORWARD	45,792

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 2nd April 2023 and 1st April 2024	446
DEPRECIATION	
At 2nd April 2023 and 1st April 2024	446
NET BOOK VALUE	
At 1st April 2024	-
At 1st April 2023	-

THE SARAH NULTY POWER OF MUSIC FOUNDATIO
THE SARAH NULTY POWER OF MUSIC
FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 1ST APRIL 2024

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1.4.24	1.4.23
	£	£
Accrued expenses	720	720
	<u>720</u>	<u>720</u>

8. MOVEMENT IN FUNDS

	At 2.4.23	Net movement in funds	At 1.4.24
	£	£	£
Unrestricted funds			
General fund	45,792	4,014	49,806
	<u>45,792</u>	<u>4,014</u>	<u>49,806</u>
TOTAL FUNDS	<u>45,792</u>	<u>4,014</u>	<u>49,806</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	30,827	(26,813)	4,014
	<u>30,827</u>	<u>(26,813)</u>	<u>4,014</u>
TOTAL FUNDS	<u>30,827</u>	<u>(26,813)</u>	<u>4,014</u>

Comparatives for movement in funds

	At 2.4.22	Net movement in funds	At 1.4.23
	£	£	£
Unrestricted funds			
General fund	33,080	12,712	45,792
	<u>33,080</u>	<u>12,712</u>	<u>45,792</u>
TOTAL FUNDS	<u>33,080</u>	<u>12,712</u>	<u>45,792</u>

**THE SARAH NULTY POWER OF MUSIC FOUNDATIO
THE SARAH NULTY POWER OF MUSIC
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 1ST APRIL 2024**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,477	(14,765)	12,712
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>27,477</u>	<u>(14,765)</u>	<u>12,712</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 2.4.22 £	Net movement in funds £	At 1.4.24 £
Unrestricted funds			
General fund	33,080	16,726	49,806
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>33,080</u>	<u>16,726</u>	<u>49,806</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,304	(41,578)	16,726
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>58,304</u>	<u>(41,578)</u>	<u>16,726</u>

**THE SARAH NULTY POWER OF MUSIC FOUNDATIO
THE SARAH NULTY POWER OF MUSIC
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 1ST APRIL 2024**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 1st April 2024.

**THE SARAH NULTY POWER OF MUSIC FOUNDATIO
THE SARAH NULTY POWER OF MUSIC
FOUNDATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 1ST APRIL 2024**

	1.4.24	1.4.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Donations	30,826	27,477
	<hr/>	<hr/>
	30,827	27,477
	<hr/>	<hr/>
Total incoming resources	30,827	27,477
EXPENDITURE		
Charitable activities		
Grants to institutions	18,068	7,900
Other		
Direct costs	7,314	5,384
Computer equipment	-	150
	<hr/>	<hr/>
	7,314	5,534
Support costs		
Management		
Postage and stationery	65	125
Advertising	500	307
	<hr/>	<hr/>
	565	432
Finance		
Bank charges	-	33
Governance costs		
Accountancy and legal fees	866	146
Accountancy fees	-	720
	<hr/>	<hr/>
	866	866
	<hr/>	<hr/>
Total resources expended	26,813	14,765
	<hr/>	<hr/>
Net income	4,014	12,712
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements