

**REGISTERED COMPANY NUMBER: CE021721 (England and Wales)**

**REGISTERED CHARITY NUMBER: 1189296**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 30TH APRIL 2020 TO 1ST APRIL 2021**  
**FOR**  
**THE SARAH NULTY POWER OF MUSIC FOUNDATIO**  
**THE SARAH NULTY POWER OF MUSIC**  
**FOUNDATION**

Morton Bradley Limited  
Unit 4a  
Rutland Way  
Sheffield  
South Yorkshire  
S3 8DG

**THE SARAH NULTY POWER OF MUSIC FOUNDATIO  
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FOUNDATION**

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FOR THE PERIOD 30TH APRIL 2020 TO 1ST APRIL 2021**

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**REPORT OF THE TRUSTEES  
FOR THE PERIOD 30TH APRIL 2020 TO 1ST APRIL 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 30th April 2020 to 1st April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**INCORPORATION**

The charitable company was incorporated on 30th April 2020.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE021721 (England and Wales)

**Registered Charity number**

1189296

**Registered office**

66 Mossdale Road  
Leicester  
LE3 2US

**Trustees**

Mrs J Voisey (appointed 30.4.20)  
Miss D M Gigg (appointed 30.4.20)  
Miss A Martin (appointed 30.4.20)

**Company Secretary**

Approved by order of the board of trustees on 1st February 2022 and signed on its behalf by:

Mrs J Voisey - Trustee

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 30TH APRIL 2020 TO 1ST APRIL 2021**

	Notes	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies		5,823
 <b>EXPENDITURE ON</b>		
Raising funds		1,433
 <b>Charitable activities</b>		
Mossbrook school Grant		279
Sheffcare Ltd Grant		636
 Other		149
<b>Total</b>		2,497
 <b>NET INCOME</b>		3,326
 <b>TOTAL FUNDS CARRIED FORWARD</b>		3,326

The notes form part of these financial statements

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**BALANCE SHEET  
1ST APRIL 2021**

	Notes	Unrestricted fund £
<b>FIXED ASSETS</b>		
Tangible assets	4	297
<b>CURRENT ASSETS</b>		
Cash at bank		3,629
<b>CREDITORS</b>		
Amounts falling due within one year	5	(600)
<b>NET CURRENT ASSETS</b>		<u>3,029</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		3,326
<b>NET ASSETS</b>		<u>3,326</u>
<b>FUNDS</b>	6	
Unrestricted funds		<u>3,326</u>
<b>TOTAL FUNDS</b>		<u>3,326</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 1st April 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 1st April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**THE SARAH NULTY POWER OF MUSIC FOUNDATIO  
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**BALANCE SHEET - continued  
1ST APRIL 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1st February 2022 and were signed on its behalf by:

J Voisey - Trustee

The notes form part of these financial statements

**THE SARAH NULTY POWER OF MUSIC FOUNDATIO  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 30TH APRIL 2020 TO 1ST APRIL 2021**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment        -    33% on cost

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 30TH APRIL 2020 TO 1ST APRIL 2021**

**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>£</b>
Depreciation - owned assets	149
	<u>          </u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 1st April 2021.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the period ended 1st April 2021.

**4. TANGIBLE FIXED ASSETS**

	<b>Computer equipment £</b>
<b>COST</b>	
Additions	446
	<u>          </u>
<b>DEPRECIATION</b>	
Charge for year	149
	<u>          </u>
<b>NET BOOK VALUE</b>	
At 1st April 2021	297
	<u>          </u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>£</b>
Accrued expenses	600
	<u>          </u>

**6. MOVEMENT IN FUNDS**

	<b>Net movement in funds £</b>	<b>At 1.4.21 £</b>
<b>Unrestricted funds</b>		
General fund	3,326	3,326
	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	3,326	3,326
	<u>          </u>	<u>          </u>



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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 30TH APRIL 2020 TO 1ST APRIL 2021**

**6. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	5,823	(2,497)	3,326
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>5,823</u>	<u>(2,497)</u>	<u>3,326</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 1st April 2021.

**THE SARAH NULTY POWER OF MUSIC FOUNDATIO  
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 30TH APRIL 2020 TO 1ST APRIL 2021**

£

**INCOME AND ENDOWMENTS**

**Donations and legacies**

Donations	5,502
Gift aid	321

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5,823

**Total incoming resources** 5,823

**EXPENDITURE**

**Charitable activities**

Grants to institutions	879
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**Other**

Computer equipment	149
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**Support costs**

**Management**

Advertising	491
PPE	342

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833

**Finance**

Bank charges	36
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**Governance costs**

Accountancy fees	600
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**Total resources expended** 2,497

**Net income** 3,326

This page does not form part of the statutory financial statements