

Companies Registration Number: CE021708

Charity Registration Number: 1189278

**Team Rise**

(A company limited by guarantee)

Annual Report and Financial Statements

For Year Ended 31<sup>st</sup> December 2024

Debra Fox

8 Park Avenue

Chatburn

**BB7 4DF**

## **Team Rise**

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## **Team Rise**

### **Reference and Administrative Details**

#### **Trustees**

Tina Wilson

Michael Kelly

Lorraine Richardson

Nick Stratton

#### **Principle Office**

Team Rise Place

Back Richards St

Brierfield

BB9 5HT

#### **Registered Office**

Team Rise Place

Back Richards St

Brierfield

BB9 5HT

**Company Registration Number** CE021708

**Charity Registration Number** 1189278

#### **Independent Examiner**

Debra Fox MAAT

8 Park Avenue

Chatburn

BB7 4DF

## **Team Rise**

### **Trustees' Report**

2024 has been a busy year with both staff and members fully settling into their new environment. The benefits to TEAM RISE are substantial and have enhanced our project significantly:

1. Able to facilitate additional sessions including Gym sessions, baking sessions and gardening sessions
2. Space to give members the chance to become more independent and devise and facilitate their own sessions
3. Additional opportunities to fund raise, utilising both outside and inside space
4. Opportunities to share our space with the wider community, strengthening community relationships and portraying a positive image within our community
5. Provides opportunities to connect to local businesses, inviting local business leaders to TEAM RISE and encourage support of both our members and the project as a whole
6. Enabling us to become more self sufficient by growing and cooking our own vegetables, fruit and herbs
7. Assisted us to become more environmentally friendly by installing LED lightening, compost heaps and water butts
8. Greater opportunities to become more physically fit by utilising gym area and holding regular walking activities that are available on our doorstep

These are just some examples of how our move have improved the project, however the overall effect off our move is the increased well-being of both our members, staff and volunteers. TEAM RISE is an incredibly happy, positive place and this is always commented by those who visit. Our members continue to thrive and have developed strong positive relationships with each other and have defiantly developed a greater understanding of each other's individual needs, which has created the happy and welcoming environment we have today.

Fund raising continues to be an integral part of our project and the success of our fund-raising events ensures we can continue to charge a nominal sum to attend all our sessions. There are no local services that offer sessions, which are both tailored and facilitated by experienced staff and volunteers, at an affordable cost and we are constantly looking at ways to strengthen our find raising strategies.

In the current climate fund raising is not easy and we have seen a significant decrease in actual cash donations e.g. Street collections, this is not due to an unwillingness of the public but the fact that individuals no longer carry cash. We will look at alternative fund-raising strategies and will focus on corporate sponsorship to ensure we reach the targets we have set ourselves.

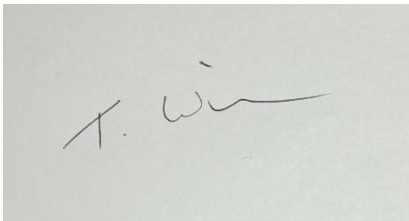
On a positive more note TEAM RISE have been chosen as charity of the year for the second year in a row, which not only helps to increase our fund-raising revenue, but also helps to highlight our project and the work that we do.

TEAM RISE continues to receive support from some major companies and we hope to develop these relationships further in 2025 as well as engaging with new organisations, the end of the year saw TEAM RISE being chosen as the charity of the year by Spec Savers, a relationship we hope brings positive contributions to our project.

Grants do not seem as available as they were and many grant givers are now over subscribed reducing the opportunities to benefit from some grants, however we are constantly researching what grants are available and apply to those that fit our project. The Lottery grant we received is now fully spent and the work is afforded us to finance has been a major factor to our success.

The lottery has been extremely favourable to TEAM RISE and have stated that we can apply again, in the future, as and when we require funding.

2024 was an exciting and positive year for TEAM RISE and saw a great deal of growth both personally and overall, we will continue to develop TEAM RISE during 2025 and look forward to the year ahead.

A handwritten signature in dark ink on a light grey background. The signature appears to be 'T. Wilson' with a stylized, flowing line for the surname.

Tina Wilson

Chair

29<sup>th</sup> January 2025

## **Team Rise**

### **Statement of Trustees' Responsibilities**

The trustees (who are also directors of Team Rise for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with the United Kingdom Accounting standards (United Kingdom generally accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required too:

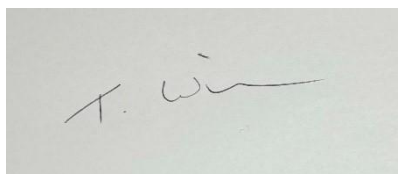
- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for the keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose the reasonable accuracy at any time the financial position of the charitable company and enable them to ensure the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence the taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on .....29/1/25.....and signed on its behalf  
by:

Tina Wilson

Trustee

A rectangular box containing a handwritten signature in dark ink. The signature appears to be 'T. Wilson' written in a cursive, flowing style.

## **Team Rise**

### **Independent Examiner's Report to the trustees of Team Rise**

I report on the accounts of the charity for the year ended 31<sup>st</sup> December 2024 which are set out on pages 5 to 13.

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions of the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- Therefore in my opinion these accounts show a 'true and fair view of the charities accounts'

.....

Debra Fox MAAT

12 Park Avenue

Chatburn

BB7 4DF

## Team Rise

### Statement of Financial Activities for Year Ended 31<sup>st</sup> December 2024

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Unrestricted Funds	Restricted Funds	Total 2024
	Note	£	£	£
<b>Income and Endowments from:</b>				
Donations	2	12,461		12,461
Charitable activities	3	181,137	4,970	186,107
Total Income		193,598	4,970	198,568
<b>Expenditure</b>				
Charitable Activities	4	157,991	13,582	171,573
Total Expenditure		157,991	13,582	171,573
Net Movement in funds		35,607	-8,612	26,995
<b>Reconciliation of Funds</b>				
Total Funds Brought Forward		81,693	8,612	90,305
Total Funds Carried Forward		117,300	0	117,300



## Team Rise

### Balance Sheet

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 and
- The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 29<sup>th</sup> January 2025 And signed on behalf by:

Tina Wilson		<b>2024</b>
	<b>Note</b>	<b>£</b>
<b>Fixed Assets</b>		
Tangible Assets	9	15,274
<b>Current Assets</b>		
Debtors		0
Cash In bank and at hand	11	118,713
		<hr/>
		118,713
<b>Creditors: Falling due within one year</b>		<hr/>
		<hr/>
<b>Net Current Assets</b>		118,713
		<hr/>
<b>Net Assets</b>		133,987
		<hr/>
<b>Income Funds</b>		
Unrestricted Funds		198,268
<b>Restricted Funds</b>		0
		<hr/>
		198,268
<b>Total Funds</b>		198,268

## **Team Rise**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **1. Charity Status**

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets in the event of liquidation.

#### **2. Accounting Policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of Compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – Charities SORP (FRS102)

##### **Basis of preparation**

Team Rise meets the definition of public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going Concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of the assets held by the charity. The charity is currently closed due to Covid 19 with the intention to reopen once Government guidelines allow.

##### **Exemption from preparing a cashflow statement**

The charity opted to early adopt Bulletin 1 published on 2<sup>nd</sup> February 2016 and have therefore not included a cashflow statements.

## **Team Rise**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **Income and Endowments**

All income is recognised once the charity has entitlement to the income.

#### **Donations and Legacies**

Donations are recognised when the charity has been notified in writing of both the amount and the settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that these conditions will be fulfilled in the reporting period.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs in that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charge allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Governance Costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management, trustee's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes.

#### **Tangible Fixed Assets**

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Motor Vehicles 25% Reducing Balance

#### **Trade Debtors**

Trade Debtors are amounts due from customers for services performed in the ordinary course of the business.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change of value.

## Team Rise

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### Fund Structure

Unrestricted income funds are general funds that are available for the use at the trustee's discretion in furtherance of the objectives of the charity.

#### Financial instruments

##### Classification

Financial assets and financial liabilities are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the financial statement when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle on the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks, and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

<b>Voluntary Income</b>	<b>Unrestricted Funds</b>
	<b>General</b>
	<b>£</b>
Donations	12,461
Member fees	97,583
Fundraising	83,554
<b>Total</b>	<b>193,598</b>

## Team Rise

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 3. Income from charitable activities

Charitable Activities	Unrestricted Funds	Restricted Funds	Total
	General		2024
	£		£
Income from Charitable activities	193,598	4,970	198,568

#### 4. Expenditure on charitable Activities

	Direct	Support Costs	Total 2024
	£	£	£
Light, heat & water	8,944		8,944
Office costs	26,066		26,066
Depreciation	0	4,623	4,623
Staff costs	93,331	18,658	111,989
Volunteers Expenses	500		500
Sundry			0
Service supplies	19,451		19,451
	148,292	23,281	171,573

## **Team Rise**

### **Notes to the Financial Statements for the Year Ended 31<sup>st</sup> December 2024**

#### **5. Analysis of governance and support costs**

##### **Analysis of governance and support costs**

	<b>Unrestricted Funds</b>
<b>Governance Costs</b>	
	<b>General</b>
	<b>£</b>
Depreciation	4,623
Other Governance Costs	12,010
	<hr/>
	16,633
	<hr/>

#### **6. Net incoming/outgoing resources**

##### **Net income/ outgoing resources**

	<b>2024</b>
	<b>£</b>
Depreciation of fixed assets	<hr/>
	4623
	<hr/>

#### **7. Trustees remuneration and expenses**

No Trustees, nor any persons connected with them, have received and remuneration or any benefits from the charity during the year.

#### **8. Taxation**

The charity is a registered charity and is therefore exempt from taxation

**Team Rise**

**Notes to the Financial Statements for the Year Ended 31 December 2024**

**9. Tangible fixed assets**

<b>Tangible Fixed Assets</b>	<b>Furniture and equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>		<b>£</b>
<b>Cost</b>			
As at 1 January 24	4,980	17,407	4,980
As at 31 December 24	4,980	17,407	22,387
<b>Depreciation</b>			
As at 31 December 23	1,245	362	1,245
Charge for the year	1,245	4,261	5,506
At 31 December 24	2,490	4,623	6,751
<b>Net Book Value</b>			
At 31 December 24	2,490	12,784	15,274

## Team Rise

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 10. Funds

	Balance at at 1 January 24	Incoming	Outgoing	Balance at 31 December 24
Unrestricted Funds	£	£	£	£
General	81,693	288,603	251,583	118,713
	Balance at at 1 January 24	Incoming	Outgoing	Balance at 31 December 24
Restricted	£	£	£	£
General	8,612	4,970	13,582	0

#### 11. Analysis of net assets between funds

	Unrestricted funds	Restricted	Total
	£		£
Current Assets	118,713	0	118,713
Total Net Assets	118,713	0	118,713

#### 12 Analysis of net funds

##### Analysis of Net funds

	As at 1 January 24	Cash Flow	At 31 December 24
	£	£	£
Cash at hand and in bank	90,305	28,408	118,713