

Charity Registration Number: 1189278

Team Rise

(A company limited by guarantee)
Annual Report and Financial Statements
For Year Ended 31st December 2023

Debra Fox
8 Park Avenue
Chatburn
BB7 4DF

Team Rise

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Team Rise
Reference and Administrative Details

Trustees Tina Wilson
Michael Kelly
Lorraine Richardson
Nick Stratton

Principle Office Team Rise Place
Back Richards St
Brierfield
BB9 5HT

Registered Office Team Rise Place
Back Richards St
Brierfield
BB9 5HT

Charity Registration Number 1189278

Independent Examiner Debra Fox MAAT
8 Park Avenue
Chatburn
BB7 4DF

Team Rise Trustees' Report

TEAM RISE has undergone extensive changes during 2023, we relocated to our newly refurbished building, which has far better facilities, including a commercial kitchen, gym, outside kitchen, garden and growing areas. The move was not without difficulties, however we are now fully settled and enjoying all our new space has to offer.

The additional space has given us the opportunity to expand our project and we now open on Monday evenings as well as Monday to Friday, offering a wide range of both learning and social activities.

Our membership has increased significantly, and we now support nearly 100 members each week and will look at adding additional sessions during the coming year. The need for our project has grown and we feel confident that any additional sessions will be welcomed by the local community and beyond.

TEAM RISE will be looking at being more self-sufficient and have allocated a significant space to grow our own fruit and vegetables which will be used to produce our own meals and will also be shared with the larger community. We have installed compost bins and a natural water supply, again helping us to become more self-sufficient, whilst having a positive impact on the environment.

Fund raising continues to be an integral part of our project and the success of our fund-raising events ensures we can continue to charge a nominal sum to attend all our sessions. There are no local services that offer sessions, which are both tailor made and facilitated by highly experienced staff and volunteers, at an affordable cost and we are constantly looking at ways to strengthen our fund raising strategies.

The public profile of TEAM RISE has also become much more prominent, and we have secured support from some major companies over the last year. We are currently supported by Sky, Utility Warehouse, Tesco, Asda, Burnley FC, The National Lottery, BCN, and Charter Walk Marketing. More locally the support of both the Mason's and the Rotary Club is ongoing and continues to underpin our project.

The wider community have been welcoming and we plan to be more active in the community to ensure great community cohesion, ensuring that people with learning disabilities and autism are active in the community and have a strong community presence. This not only helps us feel that we belong, but also ensures that our members break down barriers and help others understand that people with learning disabilities have a great deal to offer and are an important part of the community.

The relocation of TEAM RISE has been extremely beneficial and has given us the opportunity to develop new programmes, invite new members and be far more active in our local community. Most importantly our members are extremely happy in their "new home" and continue to thrive, growing in confidence, developing new relationships and having something meaningful and rewarding to do.



Tina Wilson
Chair

Team Rise

Statement of Trustees' Responsibilities

The trustees (who are also directors of Team Rise for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with the United Kingdom Accounting standards (United Kingdom generally accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required too:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for the keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose the reasonable accuracy at any time the financial position of the charitable company and enable them to ensure the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence the taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on T. Wilson and signed on its behalf
by: 17th July 2021,
Tina Wilson
Trustee

Team Rise

Independent Examiner's Report to the trustees of Team Rise

I report on the accounts of the charity for the year ended 31st December 2023 which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions of the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

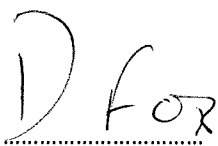
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- Therefore in my opinion these accounts show a 'true and fair view of the charities accounts'



Debra Fox MAAT
12 Park Avenue
Chatburn
BB7 4DF

Team Rise
Statement of Financial Activities for Year Ended 31st December 2023

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Income and Endowments from:				
Donations	2	12,739		12,739
Charitable activities	3	171,339	42,701	214,040
Total Income		184,078	42,701	226,779
Expenditure				
Charitable Activities	4	259,043	44,671	303,714
Total Expenditure		259,043	44,671	303,714
Net Movement in funds		-74,965	-1,970	-76,935
Reconciliation of Funds				
Total Funds Brought Forward		156,658	10,582	167,240
Total Funds Carried Forward		81,693	8,612	90,305

Team Rise Balance Sheet

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the companies Act 2006 relating to small companies.


Directors responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 and
- The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 17th July 2024

And signed on behalf by:


T Wilson
Chair

	Note	2023 £
Fixed Assets		
Tangible Assets	9	22,387
Current Assets		
Debtors		0
Cash In bank and at hand	11	90,305
		90,305
Creditors: Falling due within one year		
Net Current Assets		90,305
Net Assets		112,692
Income Funds		
Unrestricted Funds		104,080
Restricted Funds		8,612
		112,692
Total Funds		112,692

Team Rise

Notes to the Financial Statements for the Year Ended 31 December 2023

1. Charity Status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets in the event of liquidation.

2. Accounting Policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – Charities SORP (FRS102)

Basis of preparation

Team Rise meets the definition of public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of the assets held by the charity. The charity is currently closed due to Covid 19 with the intention to reopen once Government guidelines allow.

Exemption from preparing a cashflow statement

The charity opted to early adopt Bulletin 1 published on 2nd February 2016 and have therefore not included a cashflow statements.

Team Rise

Notes to the Financial Statements for the Year Ended 31 December 2023

Income and Endowments

All income is recognised once the charity has entitlement to the income.

Donations and Legacies

Donations are recognised when the charity has been notified in writing of both the amount and the settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs in that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charge allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Governance Costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management, trustee's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes.

Tangible Fixed Assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Motor Vehicles 25% Reducing Balance

Trade Debtors

Trade Debtors are amounts due from customers for services performed in the ordinary course of the business.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change of value.

Team Rise

Notes to the Financial Statements for the Year Ended 31 December 2023

Fund Structure

Unrestricted income funds are general funds that are available for the use at the trustee's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the financial statement when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle on the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks, and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Voluntary Income	Unrestricted Funds
	General
	£
Donations	12,739
Member fees	95,235
Fundraising	76,104
Total	184,078

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Notes to the Financial Statements for the Year Ended 31 December 2023

3. Income from charitable activities

Charitable Activities	Unrestricted Funds	Restricted Funds	Total 2023
	General		
	£		£
Income from Charitable activities	184,078	42,701	226,779

4. Expenditure on charitable Activities

	Direct	Support Costs	Total 2023
	£	£	£
Rent	860		860
Light, heat & water	17,415		17,415
Office costs	12,011		12,011
Depreciation	0		0
Staff costs	96,628	10,737	107,365
Volunteers Expenses	800		800
Sundry	81,391		81,391
Service supplies	39,201		39,201
	248,306	10,737	259,043

Team Rise

Notes to the Financial Statements for the Year Ended 31st December 2023

5. Analysis of governance and support costs

Analysis of governance and support costs

	Unrestricted Funds
Governance Costs	
	General
	£
Depreciation	363
Other Governance Costs	12,506
	<hr/>
	12,869
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6. Net incoming/outgoing resources

	2023
	£
Depreciation of fixed assets	<hr/>
	363
	<hr/>

7. Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received and remuneration or any benefits from the charity during the year.

8. Taxation

The charity is a registered charity and is therefore exempt from taxation

Team Rise

Notes to the Financial Statements for the Year Ended 31 December 2023

9. Tangible fixed assets

Tangible Fixed Assets	Furniture and equipment £	Motor Vehicles	Total £
Cost			
As at 1 January 23	4,980		4,980
As at 31 December 23	4,980	17,407	22,387
Depreciation			
As at 31 December 22			0
Charge for the year	1,245	362	1,607
At 31 December 23	1,245	362	1,607
Net Book Value			
At 31 December 23	3,735	17,045	20,780

Team Rise

Notes to the Financial Statements for the Year Ended 31 December 2023

10. Funds

	Balance at at 1 January 23	Incoming	Outgoing	Balance at 31 December 23
Unrestricted				
Funds	£	£	£	£
General	156,658	184,078	259,043	81,693
<hr/>				
	Balance at at 1 January 23	Incoming	Outgoing	Balance at 31 December 23
Restricted	£	£	£	£
General	10,582	42,701	44,671	8,612
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11. Analysis of net assets between funds

	Unrestricted funds	Restricted	Total
	General	General	
	£		£
Current Assets	81,693	8,612	90,305
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Total Net Assets	81,693	8,612	90,305
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12 Analysis of net funds

	As at 1 January 23	Cash Flow	At 31 December 23
	£	£	£
Cash at hand and in bank	167,240	-76,935	90,305
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