

Companies Registration Number: CE021708

Charity Registration Number: 1189278

Team Rise

(A company limited by guarantee)

Annual Report and Financial Statements

For Year Ended 31st December 2022

Debra Fox
8 Park Avenue
Chatburn
BB7 4DF

Team Rise

Contents

Reference and Administrative Details	1
Trustees' Report	2-3
Statement of Trustees' Responsibilities	4
Independent Examiners Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to Financial Statements	8 to
14	

Reference and Administrative Details

Trustees Jean Smith
 Tina Wilson
 Michael Kelly
 Lorraine Richardson

Principle Office 3Rd Floor
 St James House
 St James Row
 Burnley
 BB11 2DH

Registered Office 3Rd Floor
 St James House
 St James Row
 Burnley
 BB11 2DH

Company Registration Number CE021708

Charity Registration Number 1189278

Independent Examiner Debra Fox MAAT
 8 Park Avenue
 Chatburn
 BB7 4DF

Trustees' Report

Why do we exist?

TEAM RISE is a Charity (RCN: 1189278) based in Burnley but covering East Lancashire (Burnley, Hyndburn, Pendle, Ribble Valley & Rossendale). We support adults who have a learning disability, autism and those who are vulnerable, lonely or socially isolated. These areas are some of the most deprived areas of the country and have the higher rates of disability.

Our objective is to give individuals the opportunity to develop, socialise and explore their ideas and goals through a wide variety of educational, social and practical activities. However, our main and most important aim is that the people who come here have a great deal of fun, and make long lasting and meaningful friendships.

We provide tailored and empathetic support, empowering individuals to contribute to their communities in a meaningful and positive way, reducing social isolation and loneliness.

What do we do?

By listening to the needs, wants and desires of our team members, we are able to ensure they are at the centre of all we do enabling us to provide services that will make them happy, feel secure and provide them with life skills. We want each team member to reach their full potential and we do this by offering opportunities, which they have not always had access to:

- **Learning & Skills Programmes**

Offering a variety of educational courses including English, Maths, Music, Cooking and Employability Skills. Some courses are accredited to National Standards, for example OCR, some are awareness sessions.

- **Social Enterprise**

This is a business run by TEAM RISE team members for TEAM RISE members. Activities include arts and crafts making, and the running of 20 local tuck shops. All monies raised are re-invested into the project.

- **Social & Educational Days**

We provide 2 weekly activities or trips, visiting a variety of places throughout the North West and beyond. This sometimes ties into the learning and skills programmes to provide additional underpinning knowledge.

- **Information, Advice & Guidance**

Our members know that they are always on the end of the telephone or they can meet for face to face contact to offer them advice, support and guidance, often working with their families or care team.

When we do it

TEAM RISE runs 5 days per week Monday to Friday, 51 weeks per year, we also regularly carry out events at weekends and evenings.

How many paid staff do we have?

All the activity undertaken by TEAM RISE project is facilitated by two full-time paid members of staff, two part-time members of staff and an army of dedicated volunteers, who without, we would not exist.

Page 2

Volunteers

Providing volunteering opportunities ensures that local people are involved in their community, and it's also a way to support people to regain control of their lives, rebuild their self-confidence and self-esteem.

15 people volunteered with TEAM RISE on a weekly basis and a further 10 volunteers assisted at fund raising events and campaigns.

Current situation

TEAM RISE are now fully settled into their new building, after an extensive renovation project the new building is now completely functional and fit for purpose. The renovation has cost more than first anticipated due to the increase in both labour and material costs, however the renovation is within budget and TEAM RISE will have far greater opportunities to expand their activities and membership numbers due to the new location.

Fund raising will play a much greater role in the coming financial year and a full calendar have been planned and targets set to ensure we generate sufficient funds to cover all expenditure during the year.

Jean Smith

Chair

A handwritten signature in blue ink that reads "Jean Smith".

Team Rise

Statement of Trustees' Responsibilities

The trustees (who are also directors of Team Rise for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with the United Kingdom Accounting standards (United Kingdom generally accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for the keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose the reasonable accuracy at any time the financial position of the charitable company and enable them to ensure the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence the taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on8/9/23.....
and signed on its behalf by:

Jean Smith

Trustee



Page 4

Team Rise

Independent Examiner's Report to the trustees of Team Rise

I report on the accounts of the charity for the year ended 31st December 2022 which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions of the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- Therefore in my opinion these accounts show a 'true and fair view of the charities accounts'

.....
 Debra Fox MAAT
 12 Park Avenue
 Chatburn
 BB7 4DF

Page 5

Team Rise

Statement of Financial Activities for Year Ended 31st December 2022

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestriced Funds £	Restricted Funds £	Total 2022 £
Income and Endowments from:				
Donations	2	181,557		181,557
Charitable activities	3	135,884	17,654	153,538
Total Income		317,441	17,654	335,095
Expenditure				
Charitable Activities	4	232,187	8,572	240,759
Total Expenditure		232,187	8,572	240,759
Net Movement in funds		85,254	9,082	94,336
Reconciliation of Funds				
Total Funds Brought Forward		71,404	1,500	72,904
Total Funds Carried Forward		156,658	10,582	167,240

Team Rise

Balance Sheet

For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 and
- The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 10 April 2021

And signed on behalf by:

Jean Smith

	Note	2022 £
Fixed Assets		
Tangible Assets	9	88,54 5
Current Assets		
Debtors		0
		167,2
Cash In bank and at hand	11	40
		<u>167,2</u>

	40
Creditors: Falling due within one year	
	167,2
Net Current Assets	40
	255,7
Net Assets	85
Income Funds	
	245,2
Unrestricted Funds	03
	10,58
Restricted Funds	2
	255,7
	85
Total Funds	255,7
	85

Page 7

Team Rise

Notes to the Financial Statements for the Year Ended 31 December 2022

1. Charity Status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets in the event of liquidation.

2. Accounting Policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – Charities SORP (FRS102)

Basis of preparation

Team Rise meets the definition of public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of the assets held by the charity. The charity is currently closed due to Covid 19 with the intention to reopen once Government guidelines allow.

Exemption from preparing a cashflow statement

The charity opted to early adopt Bulletin 1 published on 2nd February 2016 and have therefore not included a cashflow statements.

Page 8

Team Rise

Notes to the Financial Statements for the Year Ended 31 December 2022

Income and Endowments

All income is recognised once the charity has entitlement to the income.

Donations and Legacies

Donations are recognised when the charity has been notified in writing of both the amount and the settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs in that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charge allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Governance Costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management, trustee's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes.

Tangible Fixed Assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade Debtors

Trade Debtors are amounts due from customers for services performed in the ordinary course of the business.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change of value.

Team Rise

Notes to the Financial Statements for the Year Ended 31 December 2022

Fund Structure

Unrestricted income funds are general funds that are available for the use at the trustee's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is

measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the financial statement when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle on the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks, and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Voluntary Income	Unrestricted Funds General £
Donations	181,557
Member fees	62,430
Fundraising	37,544
Total	281,531

Page 10

Team Rise

Notes to the Financial Statements for the Year Ended 31 December 2022

3. Income from charitable activities

Charitable Activities	Unrestricted Funds General £	Restricted Funds	Total 2022 £
Income from Charitable activities	35,911	17,653	53,564

4. Expenditure on charitable Activities

	Direc t	Supp ort Costs	Total 2022
	£	£	£
Rent	9,840		9,840
Light, heat & water	1,161		1,161
	37,87		37,87
Office costs	3		3
Depreciation	0		0
	54,58	19,53	74,12
Staff costs	7	3	0
Volunteers Expenses	800		800
Sundry	1,446		1,446
	26,97		26,97
Service supplies	4		4
	88,54		88,54
Repairs & Renewals	5		5
	221,2	19,53	240,7
	26	3	59

Page 11

Team Rise

Notes to the Financial Statements for the Year Ended 31st December 2022

5. Analysis of governance and support costs

	Unrestric ted Funds
Governance Costs	
	General
	£
Depreciation	0
Other Governance Costs	19,533
	<u>19,533</u>

6. Net incoming/outgoing resources

	2022
	£
Depreciation of fixed assets	0

7. Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received and remuneration or any benefits from the charity during the year.

8. Taxation

The charity is a registered charity and is therefore exempt from taxation

Team Rise

Notes to the Financial Statements for the Year Ended 31 December 2022

9. Tangible fixed assets

Tangible Fixed Assets	Furniture and equipment £	Building	Total £
Cost			
As at 1 January 22	4,980		4,980
Additions		88,545	88,54

			5
As at 31			93,52
December 22	4,980	88,545	5
Depreciation			
As at 31			0
December 22			0
Charge for the	0		0
year			
At 31 December	0		0
22			
Net Book Value			
At 31 December			93,52
22	4,980	88,545	5

Team Rise

Notes to the Financial Statements for the Year Ended 31 December 2022

10. Funds

	Balance at 1 January 22	Incom ing	Outgo ing	Balance at 31 December 22
Unrestricted Funds	£	£	£	£
General	71,404	317,441	232,187	156,658
	Balance at at 1 January 22	Incom ing	Outgo ing	Balance at 31 December

				22
Restricted	£	£	£	£
General	1,500	17,654	8,572	10,582

11. Analysis of net assets between funds

	Unrestricted funds	Restricted	
	General	General	Total
	£	al	£
		10,58	165,7
Current Assets	155,135	2	17
		10,58	165,7
Total Net Assets	155,135	2	17

12 Analysis of net funds

	As at		At 31
	1	Cash	Decem
	Janua	Flow	ber 22
	ry 22		
	£	£	£
Cash at hand and in bank	72,90	94,33	
	4	6	167,240