

THE CELINE EDUCATIONAL TRUST

England & Wales · Charity number 1189270

Details

Status Registered

Legal form CIO

Registered 2020-04-29

Register [View on the Charity Commission register](#)

Contact

Address Longbourne
The Warren
Ashtead
Surrey
KT21 2SG

Phone 01372275496

Email celinedtrust@btinternet.com

Activities

Objects: THE OBJECT OF THE CIO IS TO ADVANCE THE EDUCATION AND TRAINING OF CHILDREN AND YOUNG PEOPLE BY, IN PARTICULAR:(A) PROVIDING SCHOLARSHIPS TO STUDENTS IN NEED OF FINANCIAL ASSISTANCE IN ORDER TO SUPPORT THEM OR PARTLY SUPPORT THEM IN THEIR STUDIES DURING TERTIARY EDUCATION; AND(B) GIVING OTHER PECUNIARY AWARDS TO DESERVING STUDENTS IN NEED OF FINANCIAL ASSISTANCE IN ORDER TO ASSIST WITH THEIR STUDIES DURING TERTIARY EDUCATION; AND(C) PROVIDING MENTORING FOR STUDENTS DURING THE TERTIARY EDUCATION APPLICATION PROCESS AND DURING TERTIARY EDUCATION.NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH THE LAW OF ENGLAND."YOUNG PEOPLE" MEANS PEOPLE UNDER THE AGE OF 25.

Activities: The CIO will provide grants to tertiary education students who might otherwise not take up a university place due to financial or other circumstances

Classification

- **How:** Makes Grants To Individuals, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-28	£51,144	£53,176	-	-
2024-04-28	£53,982	£55,031	-	-
2023-04-28	£49,126	£42,980	-	-
2022-04-28	£31,710	£23,722	-	-
2021-04-28	£11,000	£10,480	-	-

Trustees

Name	Role	Appointed
Julia Boddy MSc PGCE	Chair	2019-01-07
Emmett Karen Anna BA		2019-01-07
Penny Rundle BA		2019-01-07
Robert James Day		2019-01-07

THE CELINE EDUCATIONAL TRUST

England & Wales - Charity number 1189270

Accounts



The Celine Educational Trust

Report and Financial Statements

Year ended 28th April 2025

Charity no: 1189270

Reference and administrative information

Trustees

J Boddy, Chair of Trustees

R Day, Treasurer

P Rundle

K Emmett

Registered Office

Longbourne, The Warren, Ashtead, KT21 2SG

Charity Number: 1189270

Bankers

Metro Bank, 19a High Street, Epsom, KT19 8DR

Report of the Trustees for the year ended 28th April 2025

The trustees present their annual report and financial statements of the charity for the year ended 28th April 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 1993 and the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2005.

Structure, governance and management

The Trust is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission, number 1189270, and is constituted under a trust deed dated 29 April 2020. The trust was established by an initial gift from Julia Boddy, and has received an endowment from her to the charity together with ongoing gifts. While the trust has received donations from other parties also, to date, the Trust has not actively fundraised.

Julia Boddy currently acts as Chair of Trustees, and is a trustee without limit of time. The three other inaugural trustees, have generously extended their service for a further three years, expiring in 2026. These trustees were selected on their expertise of the secondary and tertiary education system, or long-term experience of the business world. The Trust deeds provide for a minimum of three Trustees with no maximum number specified.

Trustee meetings are held when necessary, to agree broad strategy and areas of specific activity of the Trust, including procedures for publicising, interviewing and awarding bursaries to students commencing an undergraduate university degree. The day-to-day administration of bursaries and school liaising is delegated to the Charity founder, who is Chair of Trustees.

All trustees give of their time freely and no trustee remuneration was paid in the year, nor were any trustee expenses claimed. The Chair of Trustees would like to take this opportunity to thank her fellow trustees for their ongoing generous commitment of time, effort and wise counsel. The charity has

continued to progress this year and could not have achieved this progress without the enthusiasm, energy, and expertise of the Trustees.

Objectives and activities for the public benefit

The objectives of the trust are the promotion of university education for young people by providing bursaries to students in need of financial assistance to help support them in their tertiary studies. The Trust also provides mentoring, both practical and financial, to bursary recipients, as and when requested. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in setting the Trust's bursary award policy for the future year.

Bursary Award Policy

The Trust has established its bursary award policy to achieve its objects for the public benefit to improve educational opportunities for students disadvantaged financially, or in other ways, which prevent them from embarking on a tertiary education course. Many such students currently drop out of the education system and accept low paid employment due to a lack of qualifications. It is the Trust's belief that supporting them to gain an undergraduate degree provides these students with better employment opportunities and hence the chance to provide a benefit to the public good through their work, tax contributions and enhanced situation in society.

How our bursary awards delivered public benefit:

A review of our activities and performance

The benefit of the Trust's work is the education of disadvantaged students to provide an opportunity to become gainfully employed in challenging careers that provide a high level of job satisfaction, and, hence, enable them in the future to be active participants in society, contributing to their communities. Currently the bursary is offered to students, resident in the greater Epsom area. The small pockets of extreme hardship in the area are overlooked by many larger organisations, including universities, due to the area's affluent reputation. The trustees are pleased that the achievements and performance of the Trust, as set out below, demonstrate concrete progress.

Publicity about the bursaries and bursary application forms were circulated to all four state schools in the greater Epsom area that offer a wide range of academic A-Levels. The schools are now familiar with the charity, and actively promote the bursary to their students. In July 2024, following a very strong shortlist and interview process, and by unanimous agreement of the trustees, two applicants were awarded an annual bursary of £8,500 each for the entirety of their three year undergraduate degrees. These students commenced their studies in September 2024, and combined with our four existing bursary recipients, the Trust is now supporting six students through university. The latter had their bursary raised from £8,000 to £8,500 for the new academic year to reflect the increase in inflation. In all cases, the bursary provided the recipients with sufficient financial independence to allow them to focus on their studies to achieve their academic potential. For several bursary recipients, the bursary allowed them to live in a safe place, distanced from a difficult home environment.

In addition to the annual bursaries, the Trust provided one-off grants of a total of £2,250 to students who met all the bursary criteria and greatly impressed the Trustees, but who narrowly missed being awarded a bursary.

The Trustees have been monitoring the bursary recipients' progress since their commencement at university, to ensure their successful participation and ultimate graduation. The bursary recipients have taken advantage of the Trust's mentoring and support program to address a wide range of issues such as whether to change degree subject, how best to revise and who to talk to regarding a problem at their university. Given the difficult home environment of some bursary recipients, this advice was found by our students to be extremely valuable.

The Trust is delighted to report that by June 2025, five bursary recipients will have successfully graduated. One is now working in the financial sector, while the others are pursuing further specialist education courses. The terms of the bursary allow for the Trustees to withdraw the bursary should the students not continue their studies or fail to complete an academic year. To date no such withdrawal has been necessary.

Financial review

This year the Trust's work was primarily dependent on donations from the Trust's founder. These donations together with reclaimed gift aid from HMRC provided sufficient funding to meet the financial outgoings of the Trust. The Trust's costs were minimal due to the ongoing generous voluntary work of the Trustees. This year the Trust received £51,144 in donations, investment income and gift aid. £50,700 has been awarded to our six students to fund their studies, £2,250 has been awarded to students as one time grants with £11,573 remaining on account towards future bursary commitments.

The Trust continues to hold its assets and loan in the Cazenove Charity Responsible Multi-Asset Fund Income. The revenue from the Income units was £23,398 this year, which provided a major contribution to the Trust to fund its activities this year. The Trust's founder elected to convert £110,000 of the existing loan to be an expendable endowment to the Trust. The interest free loan now stands at £257,500. It is anticipated that this loan will be gradually written off in favour of the Trust as the Trust continues to flourish.

Plans for the future

The Trust will continue to strengthen links with local schools, increasing the cognizance of the bursary opportunity. By working closely with key staff in schools, we can ensure that publicity is circulated to all eligible candidates. The Trustees are looking to reach out to further secondary schools in the wider Epsom area, to offer the bursary opportunity to a wider student population.

The Trust intends to award a further two bursaries to students commencing undergraduate degrees in Autumn 2025. The Trustees will adjust the value of the bursary for all students in future years to reflect the rising cost of living.

Trustees' responsibilities in relation to financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for the

financial year. They are also responsible for safeguarding the assets of the charity and hence take all reasonable steps for the prevention and detection of fraud and irregularities. The appointment of an Independent Examiner is required to ensure their accuracy. Bowdon Accounting Limited have been appointed to undergo this examination.

Approved by the trustees on 27 October 2025 and signed on their behalf by

Julia Boddy

J Boddy
Chair of Trustees



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name Celine Educational Trust	No (if any) 1189270
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CC16a

Receipts and payments accounts

For the period from	Period start date 29/04/2024	To	Period end date 28/04/2025
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Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
HMRC Gift Aid	17,746	-	-	17,746	30,720
Unrestricted Endowment Gift	-	-	110,000	110,000	105,000
Investment Dividend	23,398	-	-	23,398	23,262
Donations	10,000	-	-	10,000	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	51,144	-	110,000	161,144	158,982
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	51,144	-	110,000	161,144	158,982
A3 Payments					
Bursary Grants to Students 2020 entry	2,660	-	-	2,660	10,340
Bursary Grants to Students 2021 entry	4,220	-	-	4,220	15,740
Bursary Grants to Students 2022 entry	15,620	-	-	15,620	14,700
Bursary Grants to Students 2023 entry	14,520	-	-	14,520	12,880
Bursary Grants to Students 2024 entry	13,680	-	-	13,680	-
Student Grants	2,250	-	-	2,250	900
Accountants fees for 23/24 report	226	-	-	226	420
Interview Hall Hire	-	-	-	-	51
	-	-	-	-	-
Sub total	53,176	-	-	53,176	55,031
A4 Asset and investment purchases, (see table)					
Loan Repaid to J Boddy	-	-	110,000	110,000	105,000
	-	-	-	-	-
Sub total	-	-	110,000	110,000	105,000
Total payments	53,176	-	110,000	163,176	160,031
Net of receipts/(payments)	- 2,032	-	-	- 2,032	- 1,049
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	13,605	-	-	13,605	14,654
Cash funds this year end	11,573	-	-	11,573	13,605

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		11,573	-	
		-	-	-
		-	-	-
	Total cash funds	11,573	-	-

(agree balances with receipts and payments account(s))

OK
OK
OK

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Endowment	600,000	557,515
		-	-
		-	-
		-	-
		-	-

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Endowment	257,500	01 October 2031
Loan from J Boddy		14,520	01 September 2025
Bursary Grants by Aug 2025		60,500	01 September 2026
Bursary Grants by 2026		27,300	01 September 2027
Bursary Grants by 2027		14,000	01 September 2028
Bursary Grants by 2028			

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
Julia Boddy	Julia Fiona Boddy	03/10/2025
		29/10/2025



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Celine Educational Trust

**On accounts for the year
ended**

28/04/2025

**Charity no
(if any)**

1189270

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 28/04/2025.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

AS

Date:

28/10/2025

Name:

Adeel Sahi

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

Bowdon Accounting Services Ltd

Bartle House, Oxford Court

Manchester M2 3WQ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A

THE CELINE EDUCATIONAL TRUST

England & Wales - Charity number 1189270

Accounts



The Celine Educational Trust

Report and Financial Statements

Year ended 28th April 2024

Charity no: 1189270

Reference and administrative information

Trustees

J Boddy, Chair of Trustees

R Day, Treasurer

P Rundle

K Emmett

Registered Office

Longbourne, The Warren, Ashtead, KT21 2SG

Charity Number: 1189270

Bankers

Metro Bank, 19a High Street, Epsom, KT19 8DR

Report of the Trustees for the year ended 28th April 2023

The trustees present their annual report and financial statements of the charity for the year ended 28th April 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 1993 and the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2005.

Structure, governance and management

The Trust is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission, number 1189270, and is constituted under a trust deed dated 29 April 2020. The trust was established by an initial gift from Julia Boddy, and has received an endowment from her to the charity together with ongoing gifts. While the trust has received donations from other parties also, to date the Trust has not actively fundraised.

Julia Boddy currently acts as Chair of Trustees, and is a trustee without limit of time. The three other inaugural trustees, having reached the conclusion of their first three year period of service, all put themselves forward for re-appointment, and were unanimously approved. These trustees were selected on their expertise of the secondary and tertiary education system, or long-term experience of the business world. The Trust deeds provide for a minimum of three Trustees with no maximum number specified.

Trustee meetings are held when necessary, to agree broad strategy and areas of specific activity of the Trust, including procedures for publicising, interviewing and awarding bursaries to students commencing an undergraduate university degree. The day-to-day administration of bursaries and school liaising is delegated to the Charity founder, who is Chair of Trustees.

All trustees give of their time freely and no trustee remuneration was paid in the year, nor were any trustee expenses claimed. The Chair of Trustees would like to take this opportunity to thank her fellow trustees for their ongoing generous commitment of time, effort and wise counsel. The charity has

continued to progress this year and could not have achieved this progress without the enthusiasm, energy, and expertise of the Trustees.

Objectives and activities for the public benefit

The objectives of the trust are the promotion of university education for young people by providing bursaries to students in need of financial assistance to help support them in their tertiary studies. The Trust also provides mentoring, both practical and financial, to bursary recipients, as and when requested. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in setting the Trust's bursary award policy for the future year.

Bursary Award Policy

The Trust has established its bursary award policy to achieve its objects for the public benefit to improve educational opportunities for students disadvantaged financially or in other ways which prevent them from embarking on a tertiary education course. Many such students currently drop out of the education system and accept low paid employment due to a lack of qualifications. It is the Trust's belief that supporting them to gain an undergraduate degree provides these students with better employment opportunities and hence the chance to provide a benefit to the public good through their work, tax contributions and enhanced situation in society.

How our bursary awards delivered public benefit:

A review of our activities and performance

The benefit of the Trust's work is the education of disadvantaged students to provide an opportunity to become gainfully employed in challenging careers that provide a high level of job satisfaction, and, hence, enable them in the future to be active participants in society, contributing to their communities. Currently the bursary is offered to students, resident in the greater Epsom area. The small pockets of extreme hardship in the area are overlooked by many larger organisations, including universities, due to the area's affluent reputation. The trustees are pleased that the achievements and performance of the Trust, as set out below, demonstrate concrete progress.

Publicity about the bursaries and bursary application forms were circulated to all four state schools in the greater Epsom area that offer a wide range of academic A-Levels. The schools are now familiar with the charity, and actively promote the bursary to their students. In July 2023, following a full shortlist and interview process, and by unanimous agreement of the trustees, two applicants were awarded an annual bursary of £8,000 each for the entirety of their three, or four, year undergraduate degree. These students commenced their studies in September 2023, and combined with our five existing bursary recipients, the Trust is now supporting seven students through university. The latter had their bursary raised from £7,500 to £8000 for the new academic year to reflect the increase in inflation. In all cases, the bursary provided the recipients with sufficient financial independence to allow them to focus on their studies to achieve their academic potential. For several bursary recipients, the bursary allowed them to live in a safe place, distanced from a difficult home environment.

In addition to the annual bursaries, the Trust provided one-off grants of a total of £900 to students who met all the bursary criteria and greatly impressed the Trustees, but who narrowly missed being awarded a bursary.

The Trustees have been monitoring the bursary recipients' progress since their commencement at university, to ensure their successful participation and ultimate graduation. The bursary recipients have taken advantage of the Trust's mentoring and support program to address a wide range of issues such as whether to change degree subject, how best to revise and who to talk to regarding a problem at their university. Given the difficult home environment of some bursary recipients, this advice was found by our students to be extremely valuable.

The terms of the bursary allow for the Trustees to withdraw the bursary should the students not continue their studies or fail to complete an academic year. To date no such withdrawal has been necessary.

Financial review

This year the Trust's work was primarily dependent on donations from the Trust's founder. These donations together with reclaimed gift aid from HMRC provided sufficient funding to meet the financial outgoings of the Trust. The Trust's costs were minimal due to the ongoing generous voluntary work of the Trustees. This year the Trust received £53,982 in donations, investment income and gift aid. £53,660 has been awarded to our seven students to fund their studies, £900 has been awarded to students as one time grants with £13,605 remaining on account towards future bursary commitments.

The Trust continues to hold its assets and loan in the Cazenove Charity Responsible Multi-Asset Fund Income. The revenue from the Income units was £23,262 this year, which provided a major contribution to the Trust to fund its activities this year. The Trust's founder elected to convert £105,000 of the existing loan to be an expendable endowment to the Trust. The interest free loan now stands at £367,500. It is anticipated that this loan will be gradually written off in favour of the Trust as the Trust continues to grow.

Plans for the future

The Trust will continue to strengthen the links with local schools, increasing the cognizance of the bursary opportunity. By working closely with key staff in schools, we can ensure that publicity is circulated to all eligible candidates. The Trustees are looking to reach out to further secondary schools in the wider Epsom area, to offer the bursary opportunity to a wider student population.

The Trust intends to award a further two bursaries to students commencing undergraduate degrees in Autumn 2024. The Trustees will adjust the value of the bursary for all students in future years to reflect the rising cost of living.

Trustees' responsibilities in relation to financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for the financial year. They are also responsible for safeguarding the assets of the charity and hence take all reasonable steps for the prevention and detection of fraud and irregularities. The appointment of an Independent Examiner is required to ensure their accuracy. Buttern Limited have been appointed to undergo this examination.

Approved by the trustees on November 2024 and signed on their behalf by



J Boddy
Chair of Trustees

20/11/24



TREASURER 20/11/24



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name Celine Educational Trust	No (if any) 1189270
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CC16a

Receipts and payments accounts

For the period from	Period start date 29/04/2023	To	Period end date 28/04/2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
HMRC Gift Aid	30,720	-	-	30,720	24,046
Unrestricted Endowment Gift	-	-	105,000	105,000	65,000
Investment Dividend	23,262	-	-	23,262	21,067
Donations	-	-	-	-	25,080
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	53,982	-	105,000	158,982	135,193
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	53,982	-	105,000	158,982	135,193
A3 Payments					
Bursary Grants to Students 2020 entry	10,340	-	-	10,340	14,640
Bursary Grants to Students 2021 entry	15,740	-	-	15,740	13,760
Bursary Grants to Students 2022 entry	14,700	-	-	14,700	12,080
Bursary Grants to Students 2023 entry	12,880	-	-	12,880	-
Student Grants	900	-	-	900	2,500
Interview Hall Hire	51	-	-	51	-
Accountants fees for 21/22 report	420	-	-	420	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	55,031	-	-	55,031	42,980
A4 Asset and investment purchases, (see table)					
Loan Repaid to J Boddy	-	-	105,000	105,000	65,000
Cazenove Charity Responsible Multi-Asset Fund Dividends reinvested	-	-	-	-	21,067
Sub total	-	-	105,000	105,000	86,067
Total payments	55,031	-	105,000	160,031	129,047
Net of receipts/(payments)	- 1,049	-	-	- 1,049	6,146
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	14,654	-	-	14,654	8,508
Cash funds this year end	13,605	-	-	13,605	14,654

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	MetroBank Account	13,605	-	-
		-	-	-
		-	-	-
	Total cash funds	13,605	-	-

(agree balances with receipts and payments account(s))

OK	OK	OK
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Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Cazenove Charity Sustainable MA Fund	Endowment	600,000	591,158
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Loan from J Boddy	Endowment	367,500	01 October 2031
	Bursary Grants by Aug 2024		14,220	01 September 2024
	Bursary Grants by Aug 2025		51,000	01 September 2025
	Bursary Grants by 2026		42,500	01 September 2026
	Bursary Grants by 2027		25,500	01 September 2027

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Julia Boddy</i>	Julia Boddy	20/11/2024
<i>Rob Day</i>	Rob Day	20/11/2024



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Celine Educational Trust

**On accounts for the year
ended**

28/04/2024

**Charity no
(if any)**

1189270

Set out on pages

1

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 28/04/2024.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

ASU.

Date:

20/01/2025

Name:

Adeel Sahi

**Relevant professional
qualification(s) or body
(if any):**

Associated of Chartered Certified Accountants (ACCA)

Address:

Bowdon Accounting Services Ltd

Bartle House, Oxford Court

Manchester M2 3WQ

THE CELINE EDUCATIONAL TRUST

England & Wales - Charity number 1189270

Accounts



The Celine Educational Trust

Report and Financial Statements

Year ended 28th April 2023

Charity no: 1189270

Reference and administrative information

Trustees

J Boddy, Chair of Trustees
R Day, Treasurer
P Rundle
K Emmett

Registered Office

Longbourne, The Warren, Ashtead, KT21 2SG

Charity Number: 1189270

Bankers

Metro Bank, 19a High Street, Epsom, KT19 8DR

Report of the Trustees for the year ended 28th April 2023

The trustees present their annual report and financial statements of the charity for the year ended 28th April 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 1993 and the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2005.

Structure, governance and management

The Trust is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission, number 1189270, and is constituted under a trust deed dated 29 April 2020. The trust was established by an initial gift from Julia Boddy, following her retirement from secondary school teaching, and has received ongoing gifts and an endowment from her to the charity. While the trust has received donations from other parties also, to date the Trust has not actively fundraised.

Julia Boddy currently acts as Chair of Trustees, and is a trustee without limit of time. The three other inaugural trustees were invited to serve by the Chair of Trustees for a three-year period. This is their final year of that first period after which they can put themselves forward for re-appointment. These trustees were selected on their expertise of the secondary and tertiary education system, or long-term experience of the business world. The Trust deeds provide for a minimum of three Trustees with no maximum number specified.

Trustee meetings are held when necessary, to agree broad strategy and areas of specific activity of the Trust, including procedures for publicising, interviewing and awarding bursaries to students commencing an undergraduate university degree. The day-to-day administration of bursaries and school liaising is delegated to the Charity founder, who is Chair of Trustees.

All trustees give of their time freely and no trustee remuneration was paid in the year, nor were any trustee expenses claimed. The Chair of Trustees would like to take this opportunity to thank her fellow trustees for their ongoing generous commitment of time, effort and wise counsel. The charity has increased activities this year and could not have achieved this progress without the enthusiasm, energy, and expertise of the Trustees.

Objectives and activities for the public benefit

The objectives of the trust are the promotion of university education for young people by providing bursaries to students in need of financial assistance to help support them in their tertiary studies. The Trust also provides mentoring, both practical and financial, to bursary recipients, as and when requested. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in setting the Trust's bursary award policy for the future year.

Bursary Award Policy

The Trust has established its bursary award policy to achieve its objects for the public benefit to improve educational opportunities for students disadvantaged financially or in other ways which prevent them from embarking on a tertiary education course. Many such students currently drop out of the education system and accept low paid employment due to a lack of qualifications. It is the Trust's belief that supporting them to gain an undergraduate degree provides these students with better employment opportunities and hence the chance to provide a benefit to the public good through their work, tax contributions and enhanced situation in society.

How our bursary awards delivered public benefit: A review of our activities and performance

The benefit of the Trust's work is the education of disadvantaged students to provide an opportunity to become gainfully employed in challenging careers that provide a high level of job satisfaction, and, hence, enable them in the future to be active participants, contributing to their communities. Currently the bursary is offered to students, resident in the greater Epsom area. The small pockets of extreme hardship in the area are overlooked by many larger organisations, including universities, due to the area's affluent reputation. The trustees are pleased that the achievements and performance of the Trust, as set out below, demonstrate concrete progress.

In March 2022, publicity about the bursaries and bursary application forms were circulated to all five state schools in the greater Epsom area. The schools are now familiar with the charity, and actively promote the bursary to their students. In July 2022, following a full shortlist and interview process, and by unanimous agreement of the trustees, two applicants were awarded an annual bursary of £7,500 each for the entirety of their three, or four, year undergraduate degree. These students commenced their studies in September 2022, and combined with our four existing bursary recipients, the Trust is now supporting six students through university. The latter had their bursary raised from £7000 to £7500 for the new academic year to reflect the increase in inflation. In all cases, the bursary provided the recipients with sufficient financial independence to allow them to focus on their studies to achieve

their academic potential. For several bursary recipients, the bursary allowed them to live in a safe place, distanced from a difficult home environment.

In addition to the annual bursaries, the Trust provided five one-off grants of £500 to students who met all the bursary criteria and greatly impressed the Trustees, but who narrowly missed being awarded a bursary.

The Trustees have been monitoring the bursary recipients' progress since their commencement at university, to ensure their successful participation and ultimate graduation. The bursary recipients have taken advantage of the Trust's mentoring and support program to address a wide range of issues such as whether to change degree subject, how best to revise and who to talk to regarding a problem at their university. Given the difficult home environment of some bursary recipients, this advice was found by our students to be extremely valuable.

The terms of the bursary allow for the Trustees to withdraw the bursary should the students not continue their studies or fail to complete an academic year. To date no such withdrawal has been necessary.

Financial review

This year the Trust's work was primarily dependent on donations from the Trust's founder. These donations together with reclaimed gift aid from HMRC provided sufficient funding to meet the financial outgoings of the Trust. The Trust's costs were minimal due to the ongoing generous voluntary work of the Trustees. Of the £49,126 received in donations and gift aid, £40,580 has been awarded to our six students to fund their studies, £2,500 has been awarded to students as one time grants with £14,654 remaining on account towards future bursary commitments.

The Trust continues to hold its assets and loan in the Cazenove Charity Responsible Multi-Asset Fund. The Trust's founder elected to convert £65,000 of the existing loan to be an expendable endowment to the Trust. The interest free loan now stands at £472,500. It is anticipated that this loan will be gradually written off in favour of the Trust as the Trust continues to grow. In March 2023, the Trust's Chairman and Treasurer took the decision to switch the assets from Accumulation units to Income units in the Cazenove Charity Responsible Multi-Asset Fund. This will allow the Trust to fund most of its activities from the Fund's interest in future years.

Plans for the future

The Trust will continue to strengthen the links with local schools, increasing the cognizance of the bursary opportunity. By working closely with key staff in schools, we can ensure that publicity is circulated to all eligible candidates.

The Trust intends to award a further two bursaries to students commencing undergraduate degrees in Autumn 2023. The Trustees will adjust the value of the bursary for all students in future years to reflect the rising cost of living.

Trustees' responsibilities in relation to financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for the financial year. They are also responsible for safeguarding the assets of the charity and hence take all reasonable steps for the prevention and detection of fraud and irregularities.

Independent Examiner to ensure their accuracy. Buttertown Limited have been appointed to undergo this examination.

Approved by the trustees on 11th October 2023 and signed on their behalf by

Julia Boddy

J Boddy
Chair of Trustees



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name Celine Educational Trust	No (if any)
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Receipts and payments accounts

CC16a

For the period from	Period start date 29-Apr-22	To	Period end date 28-Apr-23
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	25,080	-	-	25,080	-
HMRC Gift Aid	24,046	-	-	24,046	-
Unrestricted Endowment Gift		-	65,000	65,000	-
Investment Dividend		-	21,067	21,067	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total(Gross income for AR)	49,126	-	86,067	135,193	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	49,126	-	86,067	135,193	-
A3 Payments					
Bursary Grants to Students 2020 entry	14,640	-	-	14,640	-
Bursary Grants to Students 2021 entry	13,760	-	-	13,760	-
Bursary Grants to Students 2022 entry	12,080	-	-	12,080	-
Student Grant	2,500	-	-	2,500	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	42,980	-	-	42,980	-
A4 Asset and investment purchases, (see table)					
Loan repaid to J Boddy	-	-	65,000	65,000	-
Cazenove Charity Responsible Multi-Asset Fund Dividends reinvested	-	-	21,067	21,067	-
Sub total	-	-	86,067	86,067	-
Total payments	42,980	-	86,067	129,047	-
Net of receipts/(payments)	6,146	-	-	6,146	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	8,508	-	-	8,508	-
Cash funds this year end	14,654	-	-	14,654	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Metro Bank Account	14,654	-	-
		-	-	-
		-	-	-
	Total cash funds	14,654	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	to nearest £	to nearest £	to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Cazenove Charity Responsible Multi Asset Fund	Endowment	600,000	578,411
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Loan from J Boddy	Endowment	472,500	01 October 2031
	Bursary Grants by Aug 2023	Unrestricted	11,880	01 September 2023
	Bursary Grants by Aug 2024	Unrestricted	56,000	01 September 2024
	Bursary Grants by Aug 2025	Unrestricted	24,000	01 September 2025
	Bursary Grants by Aug 2026	Unrestricted	16,000	01 September 2026
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Julia Boddy	Julia Boddy	10/11/2023	



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Celine Educational Trust

**On accounts for the year
ended**

28 April 2023

**Charity no
(if any)**

1189270

Set out on pages

1-2

(remember, to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 28 / 04/ 2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

**Independent
examiner's statement**

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

14/02/2024

Name:

Bob Hodgetts

**Relevant professional
qualification(s) or body
(if any):**

Chartered Institute of Management Accountants

Address:

Buttertown limited

2 Alma House, Alma Road

Reigate RH2 0AX

THE CELINE EDUCATIONAL TRUST

England & Wales - Charity number 1189270

Accounts



The Celine Educational Trust

Report and Financial Statements

Year ended 28th April 2022

Charity no: 1189270

Reference and administrative information

Trustees

J Boddy, Chair of Trustees

R Day, Treasurer

P Rundle

K Emmett

Registered Office

Longbourne, The Warren, Ashtead, KT21 2SG

Charity Number: 1189270

Bankers

Metro Bank, 19a High Street, Epsom, KT19 8DR

Report of the Trustees for the year ended 28th April 2021

The trustees present their annual report and financial statements of the charity for the year ended 28th April 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 1993 and the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2005.

Structure, governance and management

The Trust is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission, number 1189270, and is constituted under a trust deed dated 29 April 2020. The trust was established by an initial gift from Julia Boddy, following her retirement from secondary school teaching, and has received ongoing gifts and an endowment from her to the charity. To date the Trust has not actively fundraised.

Julia Boddy currently acts as Chair of Trustees, and is a trustee without limit of time. The three other inaugural trustees were invited to serve by the Chair of Trustees and serve for three years, after which they can put themselves forward for re-appointment. These trustees were selected on their expertise of the secondary and tertiary education system, or long-term experience of the business world. The Trust deeds provide for a minimum of three Trustees with no maximum number specified.

Trustee meetings are held when necessary, to agree broad strategy and areas of specific activity of the Trust, including procedures for publicising, interviewing and awarding bursaries to students commencing an undergraduate university degree. The day-to-day administration of bursaries and school liaising is delegated to the Charity founder, who is Chair of Trustees.

All trustees give of their time freely and no trustee remuneration was paid in the year, nor were any trustee expenses claimed. The Chair of Trustees would like to take this opportunity to thank her fellow trustees for their ongoing generous commitment of time, effort and wise counsel. The charity has

consolidated its activities this year and could not have achieved this sound footing without their enthusiasm, energy, and expertise.

Objectives and activities for the public benefit

The objectives of the trust are the promotion of university education for young people by providing bursaries to students in need of financial assistance to help support them in their tertiary studies. The Trust also provides mentoring, both practical and financial, to bursary recipients, as and when requested. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in setting the Trust's bursary award policy for the future year.

Bursary Award Policy

The Trust has established its bursary award policy to achieve its objects for the public benefit to improve educational opportunities for students disadvantaged financially or in other ways which prevent them from embarking on a tertiary education course. Many such students currently drop out of the education system and accept low paid employment due to a lack of qualifications. It is the Trust's belief that supporting them to gain an undergraduate degree provides these students with better employment opportunities and hence the chance to provide a benefit to the public good through their work, tax contributions and enhanced situation in society.

How our bursary awards delivered public benefit:

A review of our activities and performance

The benefit of the Trust's work is the education of disadvantaged students to become gainfully employed in challenging careers that provide a high level of job satisfaction, and enable them in the future to be active participants, contributing to their communities. Currently the bursary is offered to students, resident in the greater Epsom area. The small pockets of extreme hardship in the area are overlooked by many larger organisations, including universities, due to the area's affluent reputation. The trustees are pleased that the achievements and performance of the Trust, as set out below, demonstrate concrete progress.

In March 2021, publicity about the bursaries was circulated to all state schools in the greater Epsom area. Schools continued to be reluctant to invite visitors on to their premises, due to the risk of Covid outbreaks, so the bursary information was circulated to students by the schools' sixth form team in all five eligible schools. In June 2021, following a full shortlist and interview process, and by unanimous agreement of the trustees, two applicants were awarded an annual bursary of £7,000 each for the entirety of their three, or four, year undergraduate degree. These students commenced their studies in September 2021, and combined with our two existing bursary recipients, the Trust is now supporting four students through university. The latter had their bursary raised from £6500 to £7000 for the new academic year to reflect the increase in inflation. In all cases, the bursary provided the recipients with sufficient financial independence to allow them to focus on their studies to achieve their academic potential while living in a safe place, distanced from a difficult home environment.

In addition to the annual bursaries, the Trust provided a one-off grant of £500 to a student who met all the bursary criteria, and greatly impressed the Trustees but who narrowly missed being awarded a bursary.

The Trustees have been monitoring the bursary recipients' progress since their commencement at university, to ensure their successful participation and ultimate graduation. The bursary recipients have taken advantage of the Trust's mentoring and support program to address a wide range of issues such as whether to change degree subject, how best to revise and who to talk to regarding a problem at their university. Given the difficult home environment of some bursary recipients, this advice was found to be extremely valuable.

The terms of the bursary allow for the Trustees to withdraw the bursary should the students not continue their studies or successfully complete an academic year. To date no such withdrawal has been necessary.

Financial review

This year the Trust's work was primarily dependent on donations from the Trust's founder. These donations together with reclaimed gift aid from HMRC provided sufficient funding to meet the financial outgoings of the Trust. The Trust's costs were minimal due to the ongoing generous voluntary work of the Trustees. Of the £31,710 received in donations and gift aid, £23,160 has been awarded to our four students to fund their studies, with £8508 remaining on account towards future bursary commitments.

The Chair of Trustees and the Treasurer embarked on extensive research to find an investment product suitable for the intended endowment from the Trust's founder. This was finalised in December 2021 and Cazenove Capital, a part of the Schroders Investment group, was appointed to invest the Trust's endowment. The Trust's founder elected to give the Trust an expendable endowment of £62,500 together with an interest free loan of £537,500. It is anticipated that this loan will be gradually written off in favour of the Trust as the Trust continues to grow. Both amounts have been invested in the Cazenove Charity Responsible Asset Fund, which will allow the Trust to fund most of its activities from the interest in future years.

Plans for the future

The Trust hopes to continue strengthening the information circulated to schools and embark on a more extensive publicity campaign to ensure all eligible candidates are aware of the bursary opportunity. Furthermore, the Trust will set up a website to further its publicity activities and visibility in the local area.

The Trust intends to award a further two bursaries to students commencing undergraduate degrees in Autumn 2022. The Trustees may adjust the value of the bursary for all students in future years to reflect the rising cost of living.

Trustees' responsibilities in relation to financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for the financial year. They are also responsible for safeguarding the assets of the charity and hence take all reasonable steps for the prevention and detection of fraud and irregularities.

In accordance with Charity Commission Regulations, the Annual Accounts will be reviewed by an Independent Examiner to ensure their accuracy. Buttertown Limited have been appointed to undergo this examination.

Approved by the trustees on 23rd January 2022 and signed on their behalf by

A handwritten signature in blue ink that reads "J Boddy". The signature is written in a cursive style with a long horizontal flourish at the end.

J Boddy
Chair of Trustees



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name Celine Charitable Trust	No (if any) 1189270
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CC16a



Receipts and payments accounts

For the period from	Period start date 29-Apr-21	To	Period end date 28-Apr-22
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	25,200	-	-	25,200	11,000
HMRC Gift Aid	6,510	-	-	6,510	-
Unrestricted Endowment Gift	-	-	62,500	62,500	-
Investment Dividend	-	-	3,454	3,454	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	31,710	-	65,954	97,664	11,000
A2 Asset and investment sales, (see table).					
Loan from J Boddy	-	-	537,500	537,500	-
	-	-	-	-	-
Sub total	-	-	537,500	537,500	-
Total receipts	31,710	-	603,454	635,164	11,000
A3 Payments					
Bursary Grants to Students 2020 entry	11,880	-	-	11,880	10,480
Bursary Grants to Students 2021 entry	11,280	-	-	11,280	-
Student Grant	500	-	-	500	-
Admin	62	-	-	62	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	23,722	-	-	23,722	10,480
A4 Asset and investment purchases, (see table)					
Cazenove Charity Responsible Asset Fund	-	-	600,000	600,000	-
Cazenove Charity Responsible Asset Fund	-	-	3,454	3,454	-
Sub total	-	-	603,454	603,454	-
Total payments	23,722	-	603,454	627,176	10,480
Net of receipts/(payments)	7,988	-	-	7,988	520
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	520	-	-	520	-
Cash funds this year end	8,508	-	-	8,508	520

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Metro Bank Account	8,508	-	-
		-	-	-
		-	-	-
	Total cash funds	8,508	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Cazenove Charity Multi Asset Fund		600,000	582,174
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Loan from J Boddy		537,500	01 October 2031
	Bursary Grants by July 2022		6,200	01 July 2022
	Bursary Grants by July 2023		45,000	01 July 2023
	Bursary Grants by July 2024		37,500	01 July 2024
	Bursary Grants by July 2025		15,000	01 July 2025
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Julia Boddy	10/01/2023	
			15/02/2023	

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Celine Educational Trust

**On accounts for the year
ended**

28 April 2022

**Charity no
(if any)**

1189270

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 28 / 04/ 2022.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

**Independent
examiner's statement**

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:



Date:

14/2/23

Name:

Robert Hodgetts ACMA CGMA MBA

**Relevant professional
qualification(s) or body
(if any):**

Chartered Institute of Management Accountants

Address:

Buttertown Limited

2Almahouse, Alma Road, Reigate RH2 0HE

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

THE CELINE EDUCATIONAL TRUST

England & Wales - Charity number 1189270

Accounts



The Celine Educational Trust

Report and Financial Statements

Year ended 28th April 2021

Charity no: 1189270

Reference and administrative information

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J Boddy, Chair of Trustees
R Day, Treasurer
P Rundle
K Emmett

Registered Office

Longbourne, The Warren, Ashtead, KT21 2SG

Charity Number: 1189270

Bankers

Metro Bank, 19a High Street, Epsom, KT19 8DR

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Julia Boddy currently acts as Chair of Trustees, and is a trustee without limit of time. The three other inaugural trustees were invited to serve by the Chair of Trustees and serve for three years, after which they can put themselves forward for re-appointment. These trustees were selected on their expertise of the secondary and tertiary education system, or long-term experience of the business world. The Trust deeds provide for a minimum of three Trustees with no maximum number specified.

Trustee meetings are held when necessary, but no less than quarterly, to agree broad strategy and areas of specific activity of the Trust, including setting up a bank account, data protection systems, and procedures for publicising, interviewing and awarding bursaries to students commencing an undergraduate university degree. The day-to-day administration of bursaries and school liaising is delegated to the Charity founder, who is Chair of Trustees.

All trustees give of their time freely and no trustee remuneration was paid in the year, nor were any trustee expenses claimed. The Chair of Trustees would like to take this opportunity to thank her fellow trustees for their generous commitment of time, effort and wise counsel. The charity would not have progressed so successfully this first year, without their enthusiasm, energy and expertise.

Objectives and activities for the public benefit

The objects of the trust are the promotion of university education for young people by providing bursaries to students in need of financial assistance to help support them in their tertiary studies. The trust also provides mentoring, both practical and financial, to bursary recipients, as and when requested. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trusts aims and objectives and in planning future activities and setting bursary award policy for the future year.

Bursary Making Policy

The Trust has established its bursary award policy to achieve its objects for the public benefit to improve educational opportunities for students disadvantaged financially or in other ways which prevent them from embarking on a tertiary education course. Many such students currently drop out of the education system and accept low paid employment due to a lack of qualifications. It is the Trust's belief that supporting them to gain an undergraduate degree provides better employment opportunities and hence the chance for these students to provide a benefit to the public good through their work, tax contributions and enhanced situation in society.

How our bursary awards delivered public benefit: A review of our activities and performance

The benefits of the Trust's work are the education of disadvantaged students to become future active participants in the employment market. Currently the bursary is offered to students, resident in the greater Epsom area. The small pockets of extreme hardship in the area are overlooked by many larger organisations due to the area's reputation as affluent. The trustees are pleased that the achievements and performance of the Trust, as set out below, demonstrate concrete progress.

In this inaugural year, despite the disruptions caused by COVID19 and the consequential delay in Charity Commission registration, the Trustees decided to continue their plan to award bursaries to year 13 students applying for undergraduate degrees commencing in Autumn 2020. During the year the Trustees produced and publicised the eligibility criteria and conditions for applicants, together with the bursary application form. The formal bursary offer contract was finalised following legal review.

In April 2020, publicity about the bursaries was circulated to all state schools in the greater Epsom area. Due to COVID restrictions, this could not be followed up by school visits to talk to staff or students. At this time, school staff were under enormous pressures, so the bursary information was circulated to students by the schools' sixth form team in four of the five eligible schools. In June 2020, following a full shortlist and

interview process, two applicants were awarded an annual bursary of £6,500 each for the entirety of their three, or four, year undergraduate degree. These students commenced their studies in September 2020. In both cases, the bursary provided the recipients with sufficient financial security to allow them to focus on their studies to achieve their academic potential while living in a safe place, distanced from a difficult home environment.

The Trustees have been monitoring the bursary recipients' progress since their commencement at university, to ensure their successful participation and ultimate graduation. The terms of the bursary allow for the Trustees to withdraw the bursary should the students not continue their studies or successfully complete an academic year. To date no such withdrawal has been necessary.

Financial review

This year the Trust's work was entirely dependent on donations from the Trust's founder. These donations were timed to meet the financial outgoings of the Trust. The trust was able to secure the majority of advice and services necessary for its start up for free or by donation. Of the £11,000 received in donations, £10,480 has been awarded to our two students to fund their studies. An application to reclaim gift aid will be made once our registration with HMRC has been confirmed.

Following the establishment of a bank account, the Chair of Trustees and the Treasurer embarked on extensive research to find an investment product suitable for the large endowment that the Trust's founder intends to provide. This had not been finalised by April 2021.

Plans for the future

For future years, the Trust will hope to improve the information circulated to schools and embark on a more extensive publicity campaign to ensure all eligible candidates are aware of the bursary opportunity and the method of application. Furthermore, the Trust will set up a website to further its publicity activities and visibility in the local area.

The Trust will set up an investment product for the forthcoming endowment so that the future annual activities of the Trust can be funded from the interest gained on these investments.

The Trust intends to award a further two bursaries to students commencing undergraduate degrees in Autumn 2021. The Trustees may adjust the value of the bursary for all students in future years to reflect inflation or other factors.

Trustees' responsibilities in relation to financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for the financial year. They are also responsible for safeguarding the assets of the

charity and hence take all reasonable steps for the prevention and detection of fraud and irregularities.

Approved by the trustees on 14th December 2021 and signed on their behalf by

J Boddy
Chair of Trustees



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name Celine Educational Trust	No (if any) 1189270
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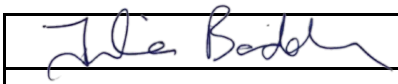

Receipts and payments accounts

For the period from	Period start date 29-Apr-20	To	Period end date 28-Apr-21
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	11,000	-	-	11,000	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	11,000	-	-	11,000	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	11,000	-	-	11,000	-
A3 Payments					
Bursary Grants to Students 2020 entry	10,480	-	-	10,480	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	10,480	-	-	10,480	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	10,480	-	-	10,480	-
Net of receipts/(payments)	520	-	-	520	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	520	-	-	520	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Account	520	-	-
		-	-	-
		-	-	-
	Total cash funds	520	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Claim of Gift Aid due	2,750	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Bursary grants to students 2020 entry	Unrestricted	2,520	10 June 2021
	Bursary grants to 2020 entry 2nd year	Unrestricted	14,000	01 July 2022
	Bursary grants to 2020 entry 3rd year	Unrestricted	14,000	01 July 2023
	Bursary grants to 2020 entry 4th year	Unrestricted	7,000	01 July 2024
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		JULIA BODDY	14/12/2021	
			30/12/2021	