

REGISTERED COMPANY NUMBER: CE021700 (England and Wales)
REGISTERED CHARITY NUMBER: 1189265

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2023
for
Kennedy St Foundation

Style Accountants Limited
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

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for the Year Ended 30 April 2023

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Vision - Sustainable Recovery

To create a sustainable, visible recovery community that promotes inclusiveness and combats stigma through community integration.

Our Purpose - Inspire Freedom and Hope

To promote recovery from addiction, improving health and wellbeing and encouraging social inclusion, through education, training, and personal development.

Significant activities to achieve our purpose

We achieve our purpose by providing a mix of workshop-based learning, sober social events, and peer mentoring; linking people to peer supporters to build a long-term connection to other people in the recovery community.

Our services include:

- Peer mentoring
- Connection to other services to aid recovery
- 1-2-1 Recovery Coaching
- Training and Development to promote recovery
- Workplace training
- Sober social events and community cafe

Public benefit

We provide support to people who need help to recover from drug and alcohol, and other addictions. Our focus is on recovery. We help people get into recovery, stay there, and lead productive lives at our Recovery Hub in Brighton.

We want to raise awareness of the hope that recovery can bring and the part that Kennedy St Foundation can play in helping people to recover from addiction. By putting the person and their assets at the centre of their recovery, we aim to build a future of hope, not despair.

Kennedy St Foundation

Report of the Trustees **for the Year Ended 30 April 2023**

OBJECTIVES AND ACTIVITIES

Future Plans

Increasing our community offer - this year we will launch a new group for young people who are interested in recovery. We want to raise awareness of the hope that recovery can bring, and the part that Kennedy St Foundation can play in helping people to recover from addiction.

Increasing our capacity - We are expanding our team this year, taking on some new part time roles to help us to deliver more services.

Increasing our reach- We are launching new training on recovery for workplaces and professionals this year, which will help us spread the message that recovery is possible and where to find recovery resources in the community, and will also generate some additional income we can plough into community services.

Our Volunteers

We want to give a huge thank you to all of those who have volunteered their time for our charity - we literally could not do what we do without you.

Our Funders

We have to thank all of the amazing organisations that have supported our charity this year:

The National Lottery Community Fund

Garfield Weston Foundation

Ernest Kleinwort Charitable Trust

Brighton and Hove City Council

The Hilden Charitable Fund

The Coop Community Fund

The Albert Hunt Trust

The Homity Trust

The Enjoolata Foundation

The Barchester Charitable Foundation

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE021700 (England and Wales)

Kennedy St Foundation

Report of the Trustees
for the Year Ended 30 April 2023

Registered Charity number
1189265

Registered office

Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

Trustees

Ms L Lemay Hutchinson
Ms K R Russell
Ms A Walton

Independent Examiner

A J Style FCCA
Style Accountants Limited
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

Approved by order of the board of trustees on 20 February 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'A Walton', with a long horizontal flourish extending to the right.

Ms A Walton - Trustee

**Independent Examiner's Report to the Trustees of
Kennedy St Foundation**

Independent examiner's report to the trustees of Kennedy St Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A J Style FCCA

Style Accountants Limited
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

20 February 2024

Kennedy St Foundation

Statement of Financial Activities
for the Year Ended 30 April 2023

	Notes	Unrestricted fund £	Restricted fund £	30.4.23 Total funds £	30.4.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>42,506</u>	<u>46,911</u>	<u>89,417</u>	<u>68,498</u>
EXPENDITURE ON					
Other		<u>40,564</u>	<u>71,068</u>	<u>111,632</u>	<u>76,331</u>
NET INCOME/(EXPENDITURE)		1,942	(24,157)	(22,215)	(7,833)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>19,872</u>	<u>27,820</u>	<u>47,692</u>	<u>55,525</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>21,814</u></u>	<u><u>3,663</u></u>	<u><u>25,477</u></u>	<u><u>47,692</u></u>

Kennedy St Foundation

Balance Sheet

30 April 2023

	Notes	Unrestricted fund £	Restricted fund £	30.4.23 Total funds £	30.4.22 Total funds £
CURRENT ASSETS					
Cash at bank		26,434	3,663	30,097	51,561
CREDITORS					
Amounts falling due within one year	5	(4,620)	-	(4,620)	(3,869)
NET CURRENT ASSETS		21,814	3,663	25,477	47,692
TOTAL ASSETS LESS CURRENT LIABILITIES		21,814	3,663	25,477	47,692
NET ASSETS		21,814	3,663	25,477	47,692
FUNDS	6				
Unrestricted funds				21,814	19,872
Restricted funds				3,663	27,820
TOTAL FUNDS				25,477	47,692

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Kennedy St Foundation

Balance Sheet - continued

30 April 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 February 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'A Walton', with a long horizontal flourish extending to the right.

A Walton - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2023 nor for the year ended 30 April 2022.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.4.23	30.4.22
Employees	1	1
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	13,990	54,508	68,498
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Other	5,407	70,924	76,331
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	8,583	(16,416)	(7,833)
RECONCILIATION OF FUNDS			
Total funds brought forward	11,289	44,236	55,525
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	19,872	27,820	47,692
	<u> </u>	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23	30.4.22
	£	£
Social security and other taxes	1,358	869
Pension control	262	-
Accrued expenses	3,000	3,000
	<u>4,620</u>	<u>3,869</u>

6. MOVEMENT IN FUNDS

	At 1.5.22	Net movement in funds	At 30.4.23
	£	£	£
Unrestricted funds			
General fund	19,872	1,942	21,814
Restricted funds			
Restricted fund	27,820	(24,157)	3,663
	<u>47,692</u>	<u>(22,215)</u>	<u>25,477</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	42,506	(40,564)	1,942
Restricted funds			
Restricted fund	46,911	(71,068)	(24,157)
	<u>89,417</u>	<u>(111,632)</u>	<u>(22,215)</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2023****6. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.5.21 £	Net movement in funds £	At 30.4.22 £
Unrestricted funds			
General fund	11,289	8,583	19,872
Restricted funds			
Restricted fund	44,236	(16,416)	27,820
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>55,525</u>	<u>(7,833)</u>	<u>47,692</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,990	(5,407)	8,583
Restricted funds			
Restricted fund	54,508	(70,924)	(16,416)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>68,498</u>	<u>(76,331)</u>	<u>(7,833)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.21 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	11,289	10,525	21,814
Restricted funds			
Restricted fund	44,236	(40,573)	3,663
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>55,525</u>	<u>(30,048)</u>	<u>25,477</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,496	(45,971)	10,525
Restricted funds			
Restricted fund	101,419	(141,992)	(40,573)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>157,915</u>	<u>(187,963)</u>	<u>(30,048)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2023.

Kennedy St Foundation**Detailed Statement of Financial Activities**
for the Year Ended 30 April 2023

	30.4.23 £	30.4.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	42,505	13,990
Grants	46,912	54,508
	<hr/>	<hr/>
	89,417	68,498
	<hr/>	<hr/>
Total incoming resources	89,417	68,498
 EXPENDITURE		
Other		
Wages	30,783	30,000
Pensions	854	594
Volunteers expenses	13,356	7,193
Business mentor	19,021	10,044
Administration costs	6,525	3,787
Meeting room rent	3,102	398
Office costs and equipment	19,577	3,175
Telephone	1,185	1,548
Marketing	4,478	6,887
Computer costs	4,142	4,024
Motor epenses	6,209	4,106
Accountancy	2,400	4,284
Insurance	-	291
	<hr/>	<hr/>
	111,632	76,331
	<hr/>	<hr/>
Total resources expended	111,632	76,331
	<hr/>	<hr/>
Net expenditure	(22,215)	(7,833)
	<hr/>	<hr/>