

REGISTERED COMPANY NUMBER: CE021700 (England and Wales)
REGISTERED CHARITY NUMBER: 1189265

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2022
for
Kennedy St Foundation

Style Accountants Limited
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

Kennedy St Foundation

Contents of the Financial Statements
for the Year Ended 30 April 2022

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 11
Detailed Statement of Financial Activities	12

Kennedy St Foundation

Report of the Trustees **for the Year Ended 30 April 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Vision - Sustainable Recovery

To create a sustainable, visible recovery community that promotes inclusiveness and combats stigma through community integration.

Our Purpose - Inspire Freedom and Hope

To promote recovery from addiction, improving health and wellbeing and encouraging social inclusion, through education, training, and personal development.

Significant activities to achieve our purpose

We achieve our purpose by providing a mix of telephone and online support, workshop-based learning, and recovery coaching; linking people to peer supporters to build a long-term connection to other people in the recovery community.

Our services include:

- Helpline
- 1-2-1 Recovery Coaching
- Training and Development to promote recovery
- Workplace training
- Shows and podcasts

Public benefit

We focus on reaching people in need.

Our website has a wealth of useful resources to support those in need and their loved ones. We want to raise awareness of the hope that recovery can bring and the part that Kennedy St Foundation can play in helping people to recover from addiction. By putting the person and their assets at the centre of their recovery, we aim to build a future of hope, not despair.

Kennedy St Foundation

Report of the Trustees **for the Year Ended 30 April 2022**

OBJECTIVES AND ACTIVITIES

Future plans

Increasing our reach - Throughout this year we are focusing on reaching more people in need and are launching a social media campaign with talks, podcasts and infomercials. We want to raise awareness of the hope that recovery can bring, and the part that Kennedy St Foundation can play in helping people to recover from addiction.

Increasing our capacity - We have already expanded our team, with part time roles for volunteer coordination and operations support. We have expanded the number of volunteers we have in place to support people and have grown a team of volunteers who are helping streamline our operations, marketing and governance.

Increasing our income - We are setting ambitious targets to bring in more income this year, through fundraising, workplace training and donations. We have successfully grown our grant income this year already by 120 % from when we operated as a CIC, thanks to an increase in funding opportunities for charities and the support of our funding partners.

Our Volunteers

We want to give a huge thank you to all of those who have volunteered their time this challenging year - we literally could not do what we do without you.

Our Funders

We work with a range of sponsors who support us in a variety of ways, fundraising on our behalf, provide space, business resources, or provide actual business volunteers. We'd like to thank:

The National Lottery Community Fund

Arnold Clarke Foundation

BHCC

Enjoolata Foundation

Ernest Kleinwort Charitable Trust

Groundwork- Comic Relief

Henry Smith Charitable Trust

Pebble Trust

Postcode Society Trust

The Mercer Company:
www.mercers.co.uk/philanthropy

Garfield Western:
www.garfieldweston.org

Kennedy St Foundation

Report of the Trustees **for the Year Ended 30 April 2022**

OBJECTIVES AND ACTIVITIES

Sussex Police and Crime Commissioner Fund:
www.sussex-pcc.gov.uk/get-involved/apply-for-funding

Sussex Community Foundation:
www.sussexgiving.org.uk

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE021700 (England and Wales)

Registered Charity number

1189265

Registered office

Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

Trustees

Ms L Lemay Hutchinson
Ms K R Russell
Ms A Walton

Independent Examiner

A J Style FCCA
Style Accountants Limited
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

Approved by order of the board of trustees on 28 July 2022 and signed on its behalf by:



Ms A Walton - Trustee

**Independent Examiner's Report to the Trustees of
Kennedy St Foundation**

Independent examiner's report to the trustees of Kennedy St Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

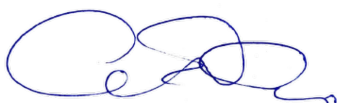
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A J Style FCCA
Style Accountants Limited
Bank House
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28 July 2022

Kennedy St Foundation

Statement of Financial Activities
for the Year Ended 30 April 2022

			Year Ended	Period
			30.4.22	29.4.20
	Notes	Unrestricted fund £	Restricted fund £	to 30.4.21 Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		13,990	54,508	68,498 85,079
EXPENDITURE ON				
Other		5,407	70,924	76,331 29,554
NET INCOME/(EXPENDITURE)		8,583	(16,416)	(7,833) 55,525
RECONCILIATION OF FUNDS				
Total funds brought forward		11,289	44,236	55,525 -
TOTAL FUNDS CARRIED FORWARD		19,872	27,820	47,692 55,525

The notes form part of these financial statements

Kennedy St Foundation**Balance Sheet****30 April 2022**

	Notes	Unrestricted fund £	Restricted fund £	30.4.22 Total funds £	30.4.21 Total funds £
CURRENT ASSETS					
Cash at bank		22,872	28,689	51,561	57,100
CREDITORS					
Amounts falling due within one year	5	(3,000)	(869)	(3,869)	(1,575)
NET CURRENT ASSETS		19,872	27,820	47,692	55,525
TOTAL ASSETS LESS CURRENT LIABILITIES		19,872	27,820	47,692	55,525
NET ASSETS		19,872	27,820	47,692	55,525
FUNDS	6				
Unrestricted funds				19,872	11,289
Restricted funds				27,820	44,236
TOTAL FUNDS				47,692	55,525

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Kennedy St Foundation

Balance Sheet - continued
30 April 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 July 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'A Walton', with a long horizontal flourish extending to the right.

A Walton - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the period ended 30 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2022 nor for the period ended 30 April 2021.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 30.4.22	Period 29.4.20 to 30.4.21
Employees	1	1

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,579	68,500	85,079
EXPENDITURE ON			
Other	5,290	24,264	29,554
NET INCOME	11,289	44,236	55,525
TOTAL FUNDS CARRIED FORWARD	11,289	44,236	55,525

Kennedy St Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22	30.4.21
	£	£
Social security and other taxes	868	495
Other creditors	1	-
Accrued expenses	3,000	1,080
	<u>3,869</u>	<u>1,575</u>

6. MOVEMENT IN FUNDS

	At 1.5.21	Net movement in funds	At 30.4.22
	£	£	£
Unrestricted funds			
General fund	11,289	8,583	19,872
Restricted funds			
Restricted fund	44,236	(16,416)	27,820
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>55,525</u>	<u>(7,833)</u>	<u>47,692</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	13,990	(5,407)	8,583
Restricted funds			
Restricted fund	54,508	(70,924)	(16,416)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>68,498</u>	<u>(76,331)</u>	<u>(7,833)</u>

Kennedy St Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 30.4.21 £
Unrestricted funds		
General fund	11,289	11,289
Restricted funds		
Restricted fund	44,236	44,236
TOTAL FUNDS	<u>55,525</u>	<u>55,525</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,579	(5,290)	11,289
Restricted funds			
Restricted fund	68,500	(24,264)	44,236
TOTAL FUNDS	<u>85,079</u>	<u>(29,554)</u>	<u>55,525</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2022.

Kennedy St Foundation**Detailed Statement of Financial Activities**
for the Year Ended 30 April 2022

	Year Ended 30.4.22 £	Period 29.4.20 to 30.4.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,990	16,579
Grants	54,508	68,500
	68,498	85,079
Total incoming resources	68,498	85,079
EXPENDITURE		
Other		
Wages	30,000	2,500
Pensions	594	-
Volunteers expenses	7,193	5,157
Business mentor	10,044	6,650
Administration costs	3,787	1,050
Meeting room rent	398	532
Office costs and equipment	3,175	1,439
Telephone	1,548	582
Postage and stationery	-	280
Marketing	6,887	9,145
Computer costs	4,024	694
Motor epenses	4,106	267
Rates and water	-	75
Fundraising regulator	-	50
Bank charges	-	3
Accountancy	4,284	1,080
Sundries	-	50
Insurance	291	-
	76,331	29,554
Total resources expended	76,331	29,554
Net (expenditure)/income	(7,833)	55,525

This page does not form part of the statutory financial statements