

REGISTERED COMPANY NUMBER: CE021700 (England and Wales)
REGISTERED CHARITY NUMBER: 1189265

Report of the Trustees and
Unaudited Financial Statements for the Period 29 April 2020 to 30 April 2021
for
Kennedy St Foundation

Style Accountants Limited
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

Kennedy St Foundation

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for the Period 29 April 2020 to 30 April 2021

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Kennedy St Foundation

Report of the Trustees **for the Period 29 April 2020 to 30 April 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 29 April 2020 to 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 29 April 2020 and commenced trading on 1 July 2020.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Vision - Sustainable Recovery

To create a sustainable, visible recovery community that promotes inclusiveness and combats stigma through community integration.

Our Purpose - Inspire Freedom and Hope

To promote recovery from addiction, improving health and wellbeing and encouraging social inclusion, through education, training, and personal development.

Significant activities to achieve our purpose

We achieve our purpose by providing a mix of telephone and online support, workshop-based learning, and recovery coaching; linking people to peer supporters to build a long-term connection to other people in the recovery community.

Our services include:

- Helpline
- 1-2-1 Recovery Coaching
- Training and Development to promote recovery
- Workplace training
- Shows and podcasts

Public benefit

We focus on reaching people in need.

Our website has a wealth of useful resources to support those in need and their loved ones. We want to raise awareness of the hope that recovery can bring and the part that Kennedy St Foundation can play in helping people to recover from addiction. By putting the person and their assets at the centre of their recovery, we aim to build a future of hope, not despair.

Kennedy St Foundation

Report of the Trustees

for the Period 29 April 2020 to 30 April 2021

OBJECTIVES AND ACTIVITIES

Future plans

Increasing our reach - Throughout this year we are focusing on reaching more people in need and are launching a social media campaign with talks, podcasts and infomercials. We want to raise awareness of the hope that recovery can bring, and the part that Kennedy St Foundation can play in helping people to recover from addiction.

Increasing our capacity - We have already expanded our team, with part time roles for volunteer coordination and operations support. We have expanded the number of volunteers we have in place to support people and have grown a team of volunteers who are helping streamline our operations, marketing and governance.

Increasing our income - We are setting ambitious targets to bring in more income this year, through fundraising, workplace training and donations. We have successfully grown our grant income this year already by 120 % from when we operated as a CIC, thanks to an increase in funding opportunities for charities and the support of our funding partners.

Our Volunteers

We want to give a huge thank you to all of those who have volunteered their time this challenging year - we literally could not do what we do without you.

Our Funders

We work with a range of sponsors who support us in a variety of ways, fundraising on our behalf, provide space, business resources, or provide actual business volunteers. We'd like to thank:

The Mercer Company:

www.mercers.co.uk/philanthropy

Garfield Western:

www.garfieldweston.org

The National Lottery Community Fund:

www.tnlcommunityfund.org.uk

Sussex Police and Crime Commissioner Fund:

www.sussex-pcc.gov.uk/get-involved/apply-for-funding

Sussex Community Foundation:

www.sussexgiving.org.uk

The Grace Trust:

www.thegracetrust.org.uk/en/About

Tesco's Bags of Help:

www.tescobagsofhelp.org.uk

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Kennedy St Foundation

Report of the Trustees

for the Period 29 April 2020 to 30 April 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE021700 (England and Wales)

Registered Charity number

1189265

Registered office

Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

Trustees

Ms L Lemay Hutchinson
Ms K R Russell
Ms A Walton

Independent Examiner

A J Style FCCA
Style Accountants Limited
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

Approved by order of the board of trustees on 3 September 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'A Walton', with a long horizontal flourish extending to the right.

Ms A Walton - Trustee

**Independent Examiner's Report to the Trustees of
Kennedy St Foundation**

Independent examiner's report to the trustees of Kennedy St Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 29 April 2020 to 30 April 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

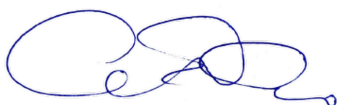
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A J Style FCCA
Style Accountants Limited
Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

3 September 2021

Kennedy St Foundation

Statement of Financial Activities
for the Period 29 April 2020 to 30 April 2021

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		16,579	68,500	85,079
EXPENDITURE ON				
Other		5,290	24,264	29,554
NET INCOME		11,289	44,236	55,525
TOTAL FUNDS CARRIED FORWARD		11,289	44,236	55,525

The notes form part of these financial statements

Kennedy St Foundation

Balance Sheet
30 April 2021

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
CURRENT ASSETS				
Cash at bank		12,369	44,731	57,100
CREDITORS				
Amounts falling due within one year	4	(1,080)	(495)	(1,575)
NET CURRENT ASSETS		11,289	44,236	55,525
TOTAL ASSETS LESS CURRENT LIABILITIES		11,289	44,236	55,525
NET ASSETS		11,289	44,236	55,525
FUNDS	5			
Unrestricted funds				11,289
Restricted funds				44,236
TOTAL FUNDS				55,525

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Kennedy St Foundation

Balance Sheet - continued
30 April 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 September 2021 and were signed on its behalf by:

A Walton - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 April 2021.

Kennedy St Foundation

Notes to the Financial Statements - continued
for the Period 29 April 2020 to 30 April 2021

3. STAFF COSTS

The average monthly number of employees during the period was as follows:

Employees	<u><u>1</u></u>
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No employees received emoluments in excess of £60,000.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Social security and other taxes	495
Accrued expenses	1,080
	<u><u>1,575</u></u>

5. MOVEMENT IN FUNDS

	Net movement in funds £	At 30.4.21 £
Unrestricted funds		
General fund	11,289	11,289
Restricted funds		
Restricted fund	44,236	44,236
TOTAL FUNDS	<u><u>55,525</u></u>	<u><u>55,525</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,579	(5,290)	11,289
Restricted funds			
Restricted fund	68,500	(24,264)	44,236
TOTAL FUNDS	<u><u>85,079</u></u>	<u><u>(29,554)</u></u>	<u><u>55,525</u></u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 April 2021.

Kennedy St Foundation**Detailed Statement of Financial Activities
for the Period 29 April 2020 to 30 April 2021**

£

INCOME AND ENDOWMENTS**Donations and legacies**

Donations	16,579
Grants	68,500
	<hr/>
	85,079
	<hr/>
Total incoming resources	85,079

EXPENDITURE**Other**

Wages	2,500
Volunteers expenses	5,157
Business mentor	6,650
Administration costs	1,050
Meeting room rent	532
Office costs and equipment	1,439
Telephone	582
Postage and stationery	280
Marketing	9,145
Computer costs	694
Motor expenses	267
Rates and water	75
Fundraising regulator	50
Bank charges	3
Accountancy	1,080
Sundries	50
	<hr/>
	29,554
	<hr/>
Total resources expended	29,554
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Net income	55,525

This page does not form part of the statutory financial statements