
**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND
ENTERTAINMENT**

(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT
(A Company Limited by Guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Trustees

Yvonne Veronica Thompson CBE, Chair
Tessa Patricia James (resigned 31 March 2022)
Philomena Gibbons
Nicholas Michael Button-Brown
Jonathan Patrick Frederick Bradley
Kerstin Eva-Maria Von der Brelie
Laura Clare
Fawzia Nazli Rasheed (appointed 24 May 2022)
Simon Bernard Ruddick (appointed 20 July 2022)

Company registered number

12566700

Charity registered number

1189257

Registered office

215 Euston Road
London
NW1 2BF

Accountants

Peters Elworthy & Moore
Chartered Accountants
Salisbury House
Station Road
Cambridge
CB1 2LA

Bankers

Barclays Bank UK Plc
127 Edgware Road
London
W2 2HT

OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT
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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees of OKRE are pleased to present their second report together with the financial statements of the Charity for the period 1 October 2021 to 30 September 2022. The financial statements are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles, and the Statement of Recommended Practice – Accounting and Reporting by Charities (FRS 102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

OKRE: Opening Knowledge Across Research and Entertainment was established in April 2020 as a company, limited by guarantee, incorporated in the UK (registration number: 12566700) and a registered charity (charity number: 1189257) in England and Wales.

OKRE's charitable objects, as set out in its governing documents, are:

1. To advance the education of the public in social, scientific and health-related issues by making arrangements for the exchange of knowledge between charities, academics, those with lived experience of such issues and individuals working in the creative industries such that public understanding of these issues is improved.
2. To advance the arts as regards social, scientific and health-related issues by making arrangements for the exchange of knowledge between charities, academics, those with lived experience of such issues and individuals working in the creative industries such that the quality of creative output which tackles such issues is improved.
3. To promote research and make available the useful results, and in particular:
 - to promote research into the role of the creative industries in shaping attitudes to social, scientific and health-related issues and effective communication regarding such issues;
 - to make arrangements for the exchange of knowledge regarding, and access to, tools, technologies and skills which advance research.
4. To promote the efficiency and effectiveness of charities by enabling them to improve their communication regarding social, scientific and health-related issues through engagement with individuals working in the creative industries.

Mission

OKRE is a charity that advances cross-sector collaboration to expand everyone's understanding of the world across social, scientific and health related issues.

We do this by supporting people and organisations to create compelling, high-impact content and bring about innovations in research.

Vision

We bring together academic research, direct lived experience and the entertainment media industries, enabling each to benefit from the other's knowledge and ultimately helping audiences to better engage with the ideas that shape society.

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TRUSTEES' REPORT (CONTINUED)
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OBJECTIVES AND ACTIVITIES (CONTINUED)

b. Strategies for achieving objectives

OKRE’s activities are informed by and assessed against a Theory of Change, which identifies short, medium and long-term outcomes that support the achievement of OKRE’s overall mission (see Table 1). These outcomes fall into three key pathways: cross-sector network building, driving awareness and understanding of the value of cross-sector collaboration, and stimulating innovations. All activities are designed to support the achievement of these pathways.

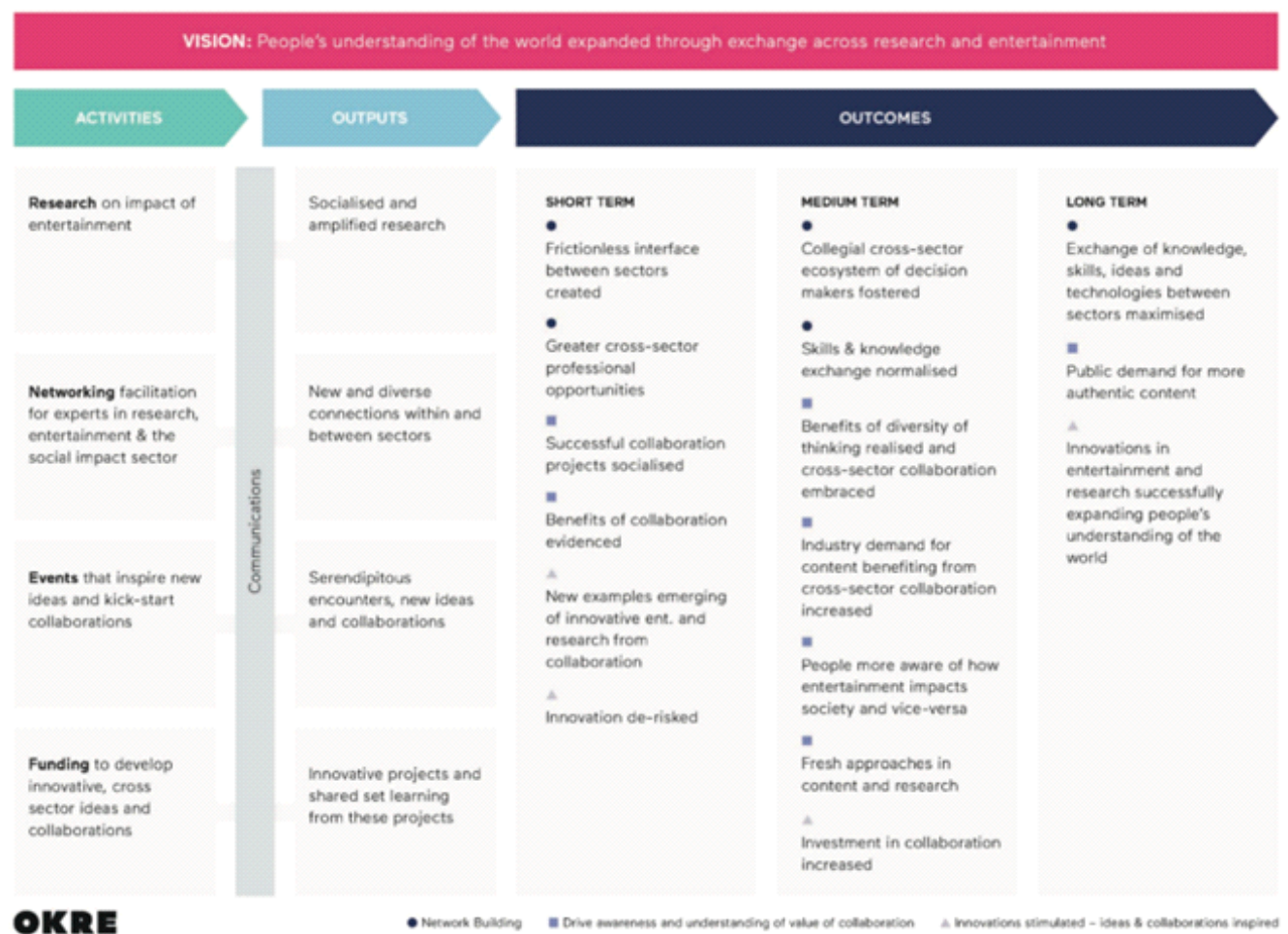


Table 1 – OKRE’s Theory of Change

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OBJECTIVES AND ACTIVITIES (CONTINUED)

c. Activities undertaken to achieve objectives

To achieve these outcomes, the Charity runs events and workshops, administers the OKRE Network and matchmaking, provides grants via the OKRE Fund, and carries out and publishes research.

The Charity's significant activities include:

- OKRE Network - An international community managed by OKRE connecting researchers, charities and those working in entertainment media to advance cross-sector exchange of knowledge for the benefit of research and content engaging with social and scientific themes.
- OKRE Fund - The OKRE Fund supports projects that take a fresh approach to exploring social, scientific and health-related issues that impact our everyday lives and the ideas that shape society.
- OKRE Development Rooms – A series of events open to creators working across games, film, audio, social media and television, each OKRE Development Room explores a major social or scientific theme from unexpected angles. The events provide an opportunity for collaboration between experts by experience, researchers from around the world, and international leaders from content development to inspire new projects.
- OKRE Summit – A unique conference that brings together leaders in the entertainment media and charity sectors to advance cross-sector collaboration and understanding of content that makes a real difference in the world. The event provides networking opportunities and practical knowledge exchange through panels and presentations. Content is subsequently disseminated more widely online.
- OKRE Entertainment Industries Taskforce for Social Impact – A convening of global entertainment media companies working to help better understand and build on the real-world impact that follows as a result of people engaging with entertainment media content. Its membership includes leaders across TV, film, audio, games and social media.?

d. Public benefit

The trustees' report presents the main activities and achievements of the period, and shows that they have had due regard to the Charity Commission guidance on public benefit when planning current and future activities.

e. Social investment

OKRE did not make any social investments as defined by the SORP in the period ended 30 September 2022.

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OBJECTIVES AND ACTIVITIES (CONTINUED)

f. Grant-making policy

The OKRE Fund is intended to catalyse development of new approaches in how media content can engage with social, scientific and health-related issues. Cross-sector collaboration between media professionals, academic researchers and experts through experience is a core criteria. Grants are available of between £500 and £25,000 to organisations and individuals.

Applications are reviewed by a Funding Committee chaired by the OKRE Director; the committee is made up of OKRE staff and includes at least one external member with sector expertise. Committee funding recommendations are made to trustees who have final sign off on grant-making decisions and for ensuring that all funds awarded are used to further OKRE's charitable objects. OKRE's grant-making policy sets out the principles and procedures that guide funding priorities, applications, decision-making, due diligence and reporting.

Full details of the grant-making policy are available online at <https://okre.org/okre-grant-making-policy/>.

g. Volunteers

OKRE does not use volunteers to produce any of its activity.

h. Evaluation

Each project and activity is evaluated against specific objectives and goals, in the context of OKRE's Theory of Change. We capture quantitative and qualitative data including sign ups and attendance figures, participant feedback, new connections and outputs from collaborations facilitated through our work.

To enable us to more systematically evaluate our work and embed continuous learning, a Monitoring, Evaluation, Research and Learning (MERL) framework has been developed.

ACHIEVEMENTS AND PERFORMANCE

a. Key performance indicators

OKRE became operationally independent in January 2021, in the midst of the global pandemic and with the country in lockdown. As previously reported, this necessitated a pivot to deliver activities online. The period covered by this report saw the transition back out of lockdown restrictions and the need to shift our approach again to meet the changing behaviours and interests of those we sought to engage.

By autumn 2021, there was notable decline in terms of attendance at online events. However, many of our audiences remained wary of in-person gatherings. We sought to tackle this challenge by experimenting with new online platforms. At the same time, building on learnings from the breadth of our work to date, we applied our resources to a more focused and distinctive events programme. We wanted to retain the benefits that the digital transition had brought (including wider accessibility) and embrace wider lessons to inform a multi-year strategy.

Key achievements include:

OKRE Network

The overall aim of the Network is to enable connections to be made across research, expertise by lived experience and entertainment media to support the creation of content that expands people's understanding of

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TRUSTEES' REPORT (CONTINUED)
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ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

the world.

To most effectively achieve our mission, we seek to ensure the charity appears relevant to people in the research, entertainment media and social impact sectors. As an opt-in community, the OKRE Network reflects this and its makeup has been a measure of its success. In our second year, sign ups to the Network doubled, with representatives from 824 organisations across 51 territories. We targeted growth of academic members, with this group now making up approximately 41% of the total (up from ~32% the previous year). Between Oct 2021 and Sept 2022 we had over 375 enquiries for our support.

A key function of the Network is to deliver a matchmaking service connecting diverse communities and expertise around entertainment media production. The number of projects we were able to successfully match increased by 150% to 125 projects. These linked television, film and games companies with academics working in areas including climate health, refugee mental health, vaccine development and infectious diseases and experiences of women, pregnancy and poverty.

Entertainment media projects in development that OKRE has connected with academics and expertise from lived experience, include a drama series about migrant experiences in the 1980s with a local community archive group; a comedy sitcom series with a mental health charity; a science fiction action adventure film working with a genomics researcher; and a drama series with a researcher who has lived experience exploring the effects of climate change on disabled communities.

We continue to work to ensure the Network remains a trusted source of expertise whilst continuing to expand in diversity and perspectives that are represented.

To support ongoing growth and collaborative development of the Network, we launched a regular newsletter to opt-in subscribers from our Network in Oct 2021 and also available via LinkedIn.

The newsletter provides inspiration by way of interviews with researchers and entertainment, best practise examples of impactful projects that originated with research or lived experience collaboration with those working in entertainment media. It is also a place to shout about upcoming opportunities from OKRE, likeminded charities and other stakeholders.

The newsletter has enjoyed high engagement with an open rate consistently above 50% and a Click Through Rate above 10%. It has grown from under 400 subscribers in Oct 2021 to over 770 subscribers in September 2022.

Knowledge Exchange

OKRE's online content hub shares resources that support our charitable mission, with written, video and audio content. We relaunched the website to improve its functionality, including improving search capability and enabling content recommendations that could provide our audiences with a richer, more insightful experience. It is now better able to act as a legacy platform for our events as well, with watch-again boxed set capability, and enables curation of content around topics such as mental health and climate change.

Feedback from our communities led to publication of more real-world case studies showcasing the experiences and learnings from cross-sector collaboration from the point of view of those directly involved. It also informed the programming of the OKRE Summit (see below).

We have published 41 new pieces of content, including 22 insights pieces such as articles and videos on topics including tips for charities and social impact organisations seeking to work with entertainment media, and 5 case studies of funded projects. We also ran a series exploring the impact those working in entertainment media would like their content to have in 2022.

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ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

There were 4,100 views on the hub, over double that achieved in the previous year. The most viewed single piece of content was our research report on how videogame culture could be harnessed to engage communities with climate action, followed by an article on the role of important role entertainment media plays in shaping perceptions.

Research

i) OKRE Podcast: We had previously published articles on representation and consulted with stakeholders across the sectors to scope a novel approach to carrying out research into on-screen representation that could provide fresh insights and make the findings more accessible to industry. Together with the learnings from the content hub regarding the appeal of audio content versus video, this led to the development of a new podcast series exploring lived experience of representation.

We consulted with charities working with a range of marginalised and misrepresented communities, including those with experiences of mental health, migration and poverty. This informed our intersectional approach and duty of care framework. We then connected with other charities whom we could support through the aims of the podcast, such as Gate Herts, a representative organisation for Gypsy and Traveller people across Hertfordshire.

An initial cohort of contributors was identified early in 2022. However, with many people still understandably cautious following the Omicron wave, the logistics of production proved too challenging. The project was therefore paused with the plan to resume production later in 2022/2023.

ii) OKRE Entertainment Industries Taskforce for Social Impact: In April 2022 we announced the launch of this Taskforce, with organisations from across film, television, games and social media including the BBC, Dazed Media, Disney, ITV, Meta, Nowness, Paramount, Prime Video, Sky, Snap Inc and Spotify. The Taskforce seeks to provide an opportunity to understand and build on the real-world impact that follows as a result of people engaging with entertainment content. The objectives of the first piece of research is being scoped and a lead to oversee it is being recruited. It is expected to look at the current landscape of impact of measurement and be undertaken in 2023.

Events

Building on the learnings from our initial programme of activities, we sought to develop a more strategic and focused multi-year programme that could achieve greater impact:

i) OKRE Development Rooms. This was a series of online events first launched in 2020 and run in partnership with the British Film Institute (BFI), the British Broadcasting Corporation (BBC) and The Association for UK Interactive Entertainment (Ukie). Designed for those working in film, TV, interactive and podcasting, they explored major social and scientific themes from unexpected angles with speakers from across the UK and around the world.

Based on popularity of the events and the feedback received, we planned to develop them into a more regular series. However, it became clear towards the end of 2021 that there was a wider challenge of attendance at online events. Two Development Rooms run in Oct 2021 and Jan 2021 explored themes of migration and preservation. Feedback from attendees remained very positive, but attendance became increasingly unpredictable and no longer reflective of sign ups. There was also minimal legacy value from the events with those who were unable to attend not able to access the content subsequently.

For these reasons we paused this online series in its current form, looking to achieve its goals in other ways and repurpose the format, which had been so positively received, for future collaborative workshops.

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ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

ii) OKRE Summit: Following review of our own activities and those run by other organisations in the sectors we worked, we commissioned a scoping project to explore the potential for a major conference bringing together the entertainment industries and charity sector (building on the Campaigns & Behaviour Change Convenings we had previously run and filling an identified gap in what was needed to scale collaboration for greater impact longer term regarding understanding of social, scientific and health-related issues).

This work identified a real appetite for such a convening and so the OKRE Summit was developed to bring together the two sectors, exchange knowledge, share ways in which they were currently collaborating, and explore opportunities for the future. It was decided to pilot the conference as our first in-person event, with the framework of a multi-year strategy that would be reviewed after delivery.

The OKRE Summit took place over one day in June 2022, with Meta as our venue partner. Hosted by journalist and presenter, Mishal Husain, it brought together leaders from across the charity sector with those from television, film, games and social media. For this pilot year, we aimed for an audience of ~100. We had 168 attendees: 89 from the entertainment media industries; 35 from Charity sector. It featured 15 sessions and 41 speakers. Organisations including Studio Interactive, CALM, Comic Relief, Meta, Fundacion Televisa, Lime, Beat and BBC discussed collaborative projects, the benefits and lessons learned.

Complimentary and discounted tickets were offered to increase access, including as part of a People and Partners Development Programme. This sought to nurture a culture of knowledge exchange at the start of people's careers. Recognising that many development programmes already existed in the charity sector, rather than launching another stand-alone initiative, we used the opportunity to add value to those programmes, with participants including Mama Youth Project, Esmée Fairbairn's Involving Young People Collective, and New Writing North.

As part of the Summit, we also announced a project called The Big List, in partnership with the Aid Alliance. The Big List will aim to set out urgent challenges according to charities. It was developed in response to feedback from programme makers saying they would appreciate an insight into the hot topics and trends that charities are focusing on. The initial focus will be on the work of international development charities with outputs expected in 2023.

Feedback for the OKRE Summit was extremely positive from attendees and panellists, many highlighting the unique nature of the event. Attendees particularly valued the opportunity to broaden their perspective and make connections which they were able to utilize in their work.

Post the Summit, we wanted to ensure that the sessions would be widely available across our audiences. Recordings were made available on the OKRE content hub, along with articles and case studies, such as Sports Interactive's collaboration with War Child, and shared to our network through the newsletter and other digital communications channels.

OKRE Fund

Having launched the OKRE Fund in June 2021, this was its first full year of operation. The scheme supports the early development of innovative projects in research and entertainment involving cross-sector collaboration. Currently the Fund supports projects that explore the following areas: experiences of poverty; health (including mental health, infectious disease, and climate health); and international development work and the communities they seek to support.

The running of the grant scheme and decision-making process follows OKRE Fund Committee Grant Terms of Reference and OKRE Grant Making Policy, both approved by the OKRE trustees. The Criteria for the OKRE Fund are outlined on the OKRE website together with the application form.

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ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

In the period 1 October 2021 to 30 September 2022, 60 applications were received, and 5 funding committees held. Based on the eligibility and funding criteria, 7 grants were awarded. Decisions on seven applications were deferred pending clarification on the information supplied in the applications.

Of the funded projects, two were for documentary films, three for dramatic scripted features, one for a scripted comedy feature film and one animated children's series.

b. Fundraising activities

Grant funding was secured from Comic Relief (for the OKRE Summit and OKRE Taskforce) and from Aid Alliance (for development and delivery of the Big List).

Tickets were sold for the OKRE Summit, with tiered pricing alongside discounted/complimentary tickets to improve access.

Development of OKRE's new fundraising strategy began with discussion of key parameters at the Trustee Board meeting in July 2022. Following this, the draft strategy, based on that discussion, was approved by the December Board and will be implemented in 2023.

No material financial investments are held other than cash.

No material expenditure was incurred to raise income in the period to 30 September 2022.

c. Appointments and recruitment

Two new appointments were made to the Board of Trustees. These were Fawzia Rasheed, Health Sector & Climate Research Analyst and Simon Ruddick, Chairman of Albourne Partners.

No additional senior staff roles were appointed in the period to 30 September 2022. Until longer-term funding has been secured, many projects are being developed and delivered through contractors.

As an organisation working in sectors addressing long-standing challenges around diversity and inclusion, we committed time and resource to employing inclusive practices across our recruitment processes. These include options for remote working allowing us to be more geographically inclusive, and working with organisations dedicated to increasing diversity in their sector during the recruitment process.

FINANCIAL REVIEW

a. Overview

Income for the period was £608,331 (2021: £646,471), of which £547,385 (2021: £551,443) was given for restricted purposes.

Restricted funding from the Wellcome Trust has been provided through a five year grant award to support the setup, operation and activities of OKRE as set out in the plan. Income is recognised as the available funding is spent. During the period, the funding supported expenditure on the initial activities as described above.

In addition, a restricted grant was received from Comic Relief to help fund the Summit and the running of the Entertainment Industries Taskforce on Social Impact. Restricted funding was also received from Joseph Rowntree Foundation to fund research into contracting.

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Total expenditure for the period was £603,316 (2021: £367,038).

The unrestricted surplus for the period was £17,380 (2021: £87,828) and the total surplus for the period was £5,015 (2021: £279,433).

The cash balance at 30 September 2022 was £228,821.

Total funds amounted to £284,448 (2021: £279,433), of which £145,408 (2021: £87,828) was unrestricted and £139,040 (2022: £191,605) was restricted.

b. Going concern

OKRE has reviewed its spending plans, currently available finances over the next five years and income expectations based on fundraising plans and funding to date. Permanent staff and core operating costs are limited to existing available budget and will not increase until such time that greater funding has been secured and sufficient reserve built up. Spending plans for the next 12 months have been reviewed by the trustees. On this basis, the trustees believe that the going concern assumption continues to be appropriate.

c. Reserves policy and review

OKRE has a five-year funding commitment from Wellcome Trust to support OKRE's operation. However, unrestricted funding is a priority for OKRE and a fundraising focus for the next financial period.

Before the end of the five year funding commitment, OKRE aims to raise sufficient reserves as contingency to ensure the charity can remain operational for a minimum of 6 months and budget to successfully wind down the charity should it cease to be a going concern. A target of £250,000 has been agreed. Reserves at 30 September 2022 were £106,883, which is below the target. OKRE will seek additional unrestricted funds to make up the shortfall.

d. Funding and fundraising

The majority of OKRE's funding is currently through grants from a small, though growing, number of funders. Appointments have been made to the Board of Trustees to build OKRE's fundraising expertise. To provide greater financial security, a new fundraising strategy is in development to diversify OKRE's sources of income.

Grant funding will continue to support the piloting of activities. Successful projects will aim to attract funding support from non-grant sources to sustain and grow them.

For new grant funding, unrestricted grants will be prioritised.

Non-grant sources of core funding are being targeted. A fundraising policy to guide this work will be developed with the Board of Trustees.

No complaints have been received about OKRE fundraising activity. OKRE does not currently seek donations from members of the public; this will be reviewed as part of the new fundraising strategy.

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e. Principal risks

Significant risks facing the organisation are reviewed annually by the trustees and measures agreed to mitigate them. Key risks include:

Relying on funding solely from a small number of grant funders. This is a considerable risk to the charity's sustainability, especially as priorities for grant funders change regularly. OKRE is addressing this by working to diversify sources of funding beyond traditional grant funders and developing a strategy for alternative and sustainable funding options.

The charity has been highly reliant on one person – the Director – and view the need to develop a senior team as a priority for the security of the organisation. The appointment of a Head of Communications has mitigated this risk in the short term but additional funding to support longer-term roles is a priority in 2023.

Significant staff changes in our small team and reliance on freelance staff has also been a notable risk to OKRE's ability to deliver its programme of work. With a small team, staff departures, freelance contracts ending and absences due to illness can risk stretching the capacity of the organisation and ability to achieve its goals. A matrix team structure, rigorous onboarding of freelancers and prioritising activities have helped mitigate against this.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Governing document

OKRE: Opening Knowledge Across Research and Entertainment is registered as a charitable company in England and Wales limited by guarantee and was set up by a Trust deed.

b. Trustees

The trustees of the Company during the period and at the date of signing are listed in the Reference and Administrative Details section below.

The Chair and new trustees are appointed by existing Board members. A longlist of candidates are identified through advertising, talent research and nomination by existing trustees, with consideration of skills needed on the Board. Shortlisted candidates are interviewed and existing Board members make final decision.

Trustees serve for a period of three years, except for the first trustees who hold office for eighteen months. Retiring trustees are identified to the Board annually. Any retiring Trustee who remains qualified may be re-appointed provided that no Trustee may serve for more than three consecutive terms of office.

New trustees receive an orientation pack including governing documents, minutes from previous trustee board meetings, business plan and strategy documents, and charity commission guidance for trustees. We also arrange opportunity for trustees to meet each other and the OKRE staff team. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The trustees manage the business of the charity, including exercising oversight of the charity's financial affairs, strategic decisions, major funding initiatives and planned activities.

The trustees appoint a Director to manage day-to-day running of the charity. The Director has delegated authority for matters including programme development and delivery, staffing and recruitment, and finances. The terms and extent of this delegated authority is determined by the trustees.

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STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

c. Organisation

For the year ended September 2022, OKRE employed three permanent staff, all full time, and two staff members on fixed term contracts, one full time and one part time. Additionally, we work with freelancers to provide support on a project basis.

d. Pay and remuneration

All trustees give their time on a voluntary basis and receive no remuneration for their role.

The pay of staff is benchmarked against pay levels in other charities with similar required skillsets and responsibilities. This includes the key management personnel, who are the senior management team, this includes the Director and a Head of Communications.

e. Related party transactions

OKRE trustee Philomena Gibbons is an employee of the Wellcome Trust, which is the principal funder of the charity. Her position on the Board of Trustees follows clause 8.5 in OKRE's Articles of Association and involvement in decision-making follows OKRE's conflict of interest policy.

There have been no other related party transactions up to the period ending 30 September 2022.

f. Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purposes of charity law. The trustees, officers and staff serving during the period and since the period end were as follows:

Dr Yvonne Thompson CBE (Chair)
 Tessa Patricia James (Treasurer) – resigned 31 March 2022
 Philomena Gibbons
 Nicholas Michael Button-Brown
 Jonathan Patrick Frederick Bradley
 Kerstin Eva-Maria von der Brelie
 Laura Clare
 Fawzia Rasheed, – appointed 24 May 2022
 Simon Ruddick, Chairman of Albourne Partners – appointed 20 July 2022

g. Senior Management Team

Managing Director & Chief Executive Officer	Iain Dodgeon
Head of Communications	Kat Harrison-Dibbits

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FUTURE PLANS

OKRE's future plans are aligned with achieving the outcomes described in the theory of change. A business plan, five year activity plan and strategy to achieve these were developed and approved by the board of trustees and will undergo review in the next financial year.

We will undertake a campaign to grow and diversify applications to the OKRE Fund.

We will continue to grow the OKRE Network and will create resources and share best practices to advance knowledge exchange, engaging our community and beyond via the website, newsletter and social media channels.

We want to advance how we work with experts by lived experience. Working with charities and entertainment media, we plan to develop a programme of work to build understanding of how to best collaborate. A lived experience lead will be appointed to further this agenda.

OKRE's 2023 activities programme will have a focus on:

- Advancing our research work, namely through the OKRE Entertainment Industries Taskforce for Social Impact and the OKRE Podcast exploring on-screen representation.
- Development of the next OKRE Summit
- Re-launch workshops, integrating the lessons from working online during lockdown.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Approved by order of the members of the board of Trustees and signed on their behalf by:

Dr Yvonne Thompson

Yvonne Veronica Thompson
Chair

Date: 30 June 2023

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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Nikki Loan*

Dated: 30 June 2023

Nikki Loan

FCA

PETERS ELWORTHY & MOORE

Chartered Accountants

Salisbury House

Station Road

Cambridge

CB1 2LA

OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

		Unrestricted funds	Restricted funds	Total funds	Total funds 9 months ended
		30 September 2022	30 September 2022	30 September 2022	30 September 2021
	Note	£	£	£	£
INCOME FROM:					
Donations	4	56,200	547,266	603,466	636,445
Charitable activities	5	4,746	-	4,746	10,000
Investments	6	-	119	119	26
TOTAL INCOME		60,946	547,385	608,331	646,471
EXPENDITURE ON:					
Charitable activities	7	43,566	559,750	603,316	367,038
TOTAL EXPENDITURE		43,566	559,750	603,316	367,038
NET INCOME/(EXPENDITURE)		17,380	(12,365)	5,015	279,433
Transfers between funds	16	40,200	(40,200)	-	-
NET MOVEMENT IN FUNDS		57,580	(52,565)	5,015	279,433
RECONCILIATION OF FUNDS:					
Total funds brought forward		87,828	191,605	279,433	-
Net movement in funds		57,580	(52,565)	5,015	279,433
TOTAL FUNDS CARRIED FORWARD		145,408	139,040	284,448	279,433

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 21 to 36 form part of these financial statements.

OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT
(A Company Limited by Guarantee)
REGISTERED NUMBER: 12566700

BALANCE SHEET
AS AT 30 SEPTEMBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Intangible assets	13	38,525	-
		38,525	-
CURRENT ASSETS			
Debtors	14	70,063	73,220
Cash at bank and in hand		228,821	556,107
		298,884	629,327
Creditors: amounts falling due within one year	15	(52,961)	(349,894)
NET CURRENT ASSETS		245,923	279,433
TOTAL NET ASSETS		284,448	279,433
CHARITY FUNDS			
Restricted funds	16	139,040	191,605
Unrestricted funds	16	145,408	87,828
TOTAL FUNDS		284,448	279,433

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT
(A Company Limited by Guarantee)
REGISTERED NUMBER: 12566700

BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2022

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Dr Yvonne Thompson

Yvonne Veronica Thompson
Chair

Date: 30 June 2023

The notes on pages 21 to 36 form part of these financial statements.

OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Note	30 September 2022 £	9 months ended 30 September 2021 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash used in operating activities	18	(287,205)	556,081
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest		119	26
Purchase of intangible assets		(40,200)	-
NET CASH (USED IN)/PROVIDED BY INVESTING ACTIVITIES		(40,081)	26
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR		(327,286)	556,107
Cash and cash equivalents at the beginning of the year		556,107	-
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	19	228,821	556,107

The notes on pages 21 to 36 form part of these financial statements

OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. GENERAL INFORMATION

OKRE: Opening Knowledge Across Research and Entertainment is a private company limited by guarantee and incorporated in England and Wales. Its registered office is disclosed on page 1.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

OKRE: Opening Knowledge Across Research and Entertainment meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Its functional and presentational currency is GBP.

2.2 GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

No material uncertainties exist.

2.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

The funding received from the Wellcome Trust is in the form of a multi-period grant which is paid in advance based on the approval of budgets and forecasts. The income is recognised when the conditions for grant recognition have been satisfied. Entitlement is when the expenditure has been committed.

Other grants fall largely into three categories: those which are performance related and specify a level of service, those with specific conditions attached to each payment and those with no conditions attaching. Income for performance-related grants is recognised when the expenditure is incurred as this reflects the service levels and the conditions met. Income for non-performance-related grants is recognised when awarded as this represents entitlement.

OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. ACCOUNTING POLICIES (CONTINUED)

2.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Initial expenditure contributed to all activities and was not considered efficient to sub divide, therefore all costs in the prior year were attributed to the one combined activity stream.

Governance costs are those incurred directly on the governance arrangements of the Charity, for example, the cost of the independent examination.

In the current year, grant, direct and support costs have been apportioned over the four activity streams. Support costs, including governance costs, have been apportioned to activities based on the direct costs of those activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 INTANGIBLE ASSETS AND AMORTISATION

Intangible assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software	- 25 %
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2.6 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. ACCOUNTING POLICIES (CONTINUED)

2.8 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGMENT

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

There are currently no critical estimates or judgements requiring disclosure in addition to the accounting policies described.

OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

4. INCOME FROM DONATIONS

	Unrestricted funds	Restricted funds	Total funds	Total funds 9 months ended 30 September 2021 £
	30 September 2022 £	30 September 2022 £	30 September 2022 £	
Donations	56,200	100	56,300	25,000
Grants	-	547,166	547,166	611,445
	<u>56,200</u>	<u>547,266</u>	<u>603,466</u>	<u>636,445</u>
TOTAL 2021	<u>85,002</u>	<u>551,443</u>	<u>636,445</u>	

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Total funds	Total funds 9 months ended 30 September 2021 £
	30 September 2022 £	30 September 2022 £	
Consultancy fees	-	-	10,000
OKRE Summit ticket sales	4,746	4,746	-
	<u>4,746</u>	<u>4,746</u>	<u>10,000</u>
TOTAL 2021	<u>10,000</u>	<u>10,000</u>	

OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

6. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	Total funds	Total funds 9 months ended 30 September 2021 £
	30 September 2022 £	30 September 2022 £	30 September 2022 £	
Bank interest	-	119	119	26
	<u> </u>	<u> </u>	<u> </u>	
TOTAL 2021	<u>26</u>	<u>-</u>	<u>26</u>	

7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Unrestricted funds	Restricted funds	Total	Total 9 months ended 30 September 2021 £
	30 September 2022 £	30 September 2022 £	30 September 2022 £	
Research	1,675	65,014	66,689	91,759
Networking	-	116,924	116,924	91,759
Events	41,891	208,007	249,898	91,759
Funding	-	169,805	169,805	91,761
	<u>43,566</u>	<u>559,750</u>	<u>603,316</u>	<u>367,038</u>
TOTAL 2021	<u>7,200</u>	<u>359,838</u>	<u>367,038</u>	

OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

8. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly	Grant funding of activities	Support costs	Total funds	Total funds 9 months ended 30 September 2021 £
	30 September 2022 £	30 September 2022 £	30 September 2022 £	30 September 2022 £	
Research	52,438	-	14,251	66,689	91,759
Networking	91,939	-	24,985	116,924	91,759
Events	196,500	-	53,398	249,898	91,759
Funding	41,648	116,840	11,317	169,805	91,761
	<u>382,525</u>	<u>116,840</u>	<u>103,951</u>	<u>603,316</u>	<u>367,038</u>
TOTAL 2021	<u>253,797</u>	<u>-</u>	<u>113,241</u>	<u>367,038</u>	

OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

8. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF DIRECT COSTS

	Research	Networking	Events	Funding	Total funds	Total funds 9 months ended 30 September 2021
	30 September 2022	30 September 2022	30 September 2022	30 September 2022	30 September 2022	
	£	£	£	£	£	£
Staff costs	51,138	88,939	79,597	41,648	261,322	253,797
Professional fees	-	-	8,330	-	8,330	-
Communications and marketing	-	-	3,457	-	3,457	-
Equipment and supplies	-	-	900	-	900	-
Project and event costs	1,300	3,000	98,373	-	102,673	-
Fees and honoraria	-	-	3,808	-	3,808	-
Travel, accommodation and meals	-	-	2,035	-	2,035	-
	<u>52,438</u>	<u>91,939</u>	<u>196,500</u>	<u>41,648</u>	<u>382,525</u>	<u>253,797</u>
TOTAL 2021	<u>63,449</u>	<u>63,449</u>	<u>63,449</u>	<u>63,450</u>	<u>253,797</u>	

OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

8. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Research	Networking	Events	Funding	Total funds	Total funds 9 months ended 30 September 2021
	30 September 2022	30 September 2022	30 September 2022	30 September 2022	30 September 2022	September 2021
	£	£	£	£	£	£
Staff costs	174	305	651	138	1,268	-
Other staff costs	1,256	2,202	4,705	997	9,160	7,131
Professional fees	9,062	15,888	33,956	7,197	66,103	76,398
Subscriptions	711	1,246	2,663	564	5,184	311
Communications and marketing	414	727	1,552	329	3,022	8,897
Equipment and supplies	10	18	39	8	75	190
Insurance	711	1,246	2,662	564	5,183	5,590
Project and event costs	1,655	2,902	6,204	1,315	12,076	14,463
Fees and honoraria	-	-	-	-	-	225
Travel, accommodation and meals	258	451	966	205	1,880	36
	<u>14,251</u>	<u>24,985</u>	<u>53,398</u>	<u>11,317</u>	<u>103,951</u>	<u>113,241</u>
TOTAL 2021	<u><u>28,310</u></u>	<u><u>28,310</u></u>	<u><u>28,310</u></u>	<u><u>28,311</u></u>	<u><u>113,241</u></u>	

OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

9. ANALYSIS OF GRANTS

	Grants to Institutions	Total funds	Total funds 9 months ended 30 September 2021 £
	30 September 2022 £	30 September 2022 £	
Grants (note 8)	116,840	116,840	-

Grants made to institutions are as follows:

	2022 £	2021 £
Ardimages UK Ltd	22,840	-
Tyke Films Ltd	25,000	-
Last Conker Ltd	25,000	-
Lono Studios Ltd	24,000	-
Strive Films Ltd	10,000	-
Black Dog SPV Ltd	10,000	-
	116,840	-

10. INDEPENDENT EXAMINER'S REMUNERATION

	30 September 2022 £	9 months ended 30 September 2021 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,925	1,750
Fees payable to the Charity's independent examiner in respect of:		
Statutory financial statements preparation	2,200	2,000
Corporation tax compliance	1,045	950
Charity Commission annual return and filing	248	225

OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

11. STAFF COSTS

	30 September 2022 £	9 months ended 30 September 2021 £
Wages and salaries	219,594	208,939
Social security costs	21,409	15,396
Contribution to defined contribution pension schemes	21,587	29,462
Private medical insurance	2,201	3,627
	<u>264,791</u>	<u>257,424</u>

The average number of persons employed by the Charity during the year was as follows:

	30 September 2022 No.	9 months ended 30 September 2021 No.
Administration	<u>4</u>	<u>4</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	30 September 2022 No.	9 months ended 30 September 2021 No.
In the band £70,001 - £80,000	-	1
In the band £90,001 - £100,000	1	-

The key management personnel of the Charity comprised the Managing Director and the Head of Communications. The total employee benefits (including employer pension costs and employers national insurance payments) paid to key management personnel during the 12 months ended 30 September 2022 amounted to £168,131.

12. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

12. TRUSTEES' REMUNERATION AND EXPENSES (CONTINUED)

During the year ended 30 September 2022, no Trustee expenses have been incurred (2021 - £NIL).

13. INTANGIBLE ASSETS

	Website £
COST	
Additions	40,200
At 30 September 2022	<u>40,200</u>
AMORTISATION	
Charge for the year	1,675
At 30 September 2022	<u>1,675</u>
NET BOOK VALUE	
At 30 September 2022	<u><u>38,525</u></u>
At 30 September 2021	<u><u>-</u></u>

14. DEBTORS

	2022 £	2021 £
Other debtors	1,485	-
Prepayments and accrued income	68,578	73,220
	<u><u>70,063</u></u>	<u><u>73,220</u></u>

OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	3,671	3,097
Accruals and deferred income	8,290	346,797
Grant commitments	41,000	-
	<u>52,961</u>	<u>349,894</u>

	2022 £	2021 £
Deferred income movements		
Deferred income at 1 October 2021	342,073	-
Resources deferred during the year	-	342,073
Amounts released from previous periods	(342,073)	-
	<u>-</u>	<u>342,073</u>

Deferred income related to the Wellcome Trust grant.

	2022 £	2021 £
Grant commitment movements		
Grant commitments at 1 October 2021	-	-
Grants committed (note 9)	116,840	-
Grants paid	(75,840)	-
	<u>41,000</u>	<u>-</u>

OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

16. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 October 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2022 £
UNRESTRICTED FUNDS					
General Fund	87,828	60,946	(43,566)	40,200	145,408
RESTRICTED FUNDS					
Wellcome Trust	-	497,285	(457,085)	(40,200)	-
Joseph Rowntree Foundation	96,002	100	(38,610)	-	57,492
Unbound Philanthropy	95,603	-	(44,548)	-	51,055
Comic Relief	-	50,000	(19,507)	-	30,493
	<u>191,605</u>	<u>547,385</u>	<u>(559,750)</u>	<u>(40,200)</u>	<u>139,040</u>
TOTAL OF FUNDS	<u><u>279,433</u></u>	<u><u>608,331</u></u>	<u><u>(603,316)</u></u>	<u><u>-</u></u>	<u><u>284,448</u></u>

Wellcome Trust

Restricted funding to support the setup, operation and activities of OKRE over five years, to create a more sustainable transformation in the engagement of research with mass media, in particular as relates to health related issues. The transfer to the General Fund represents the use of Wellcome Trust funds to upgrade the website.

Joseph Rowntree Foundation

Restricted funding to pilot a programme of activity including across research, events, funding and network building, for working with the entertainment industries focused on the intersection of poverty and health.

Unbound Philanthropy

Restricted funding to pilot a programme of activity across research, events and network building for working with the entertainment industries, focussed on addressing inauthentic and misleading representations of immigrant communities that raise barriers to integration and public support for a fair society.

Comic Relief

Restricted funding towards the OKRE Summit held in June 2022 and the running of the Entertainment Industries Taskforce on Social Impact.

OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

16. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR PERIOD

	Income £	Expenditure £	Balance at 30 September 2021 £
UNRESTRICTED FUNDS			
General Fund	95,028	(7,200)	87,828
RESTRICTED FUNDS			
Wellcome Trust	351,437	(351,437)	-
Joseph Rowntree Foundation	100,002	(4,000)	96,002
Unbound Philanthropy	100,004	(4,401)	95,603
	551,443	(359,838)	191,605
TOTAL OF FUNDS	646,471	(367,038)	279,433

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Intangible fixed assets	38,525	-	38,525
Current assets	118,844	180,040	298,884
Creditors due within one year	(11,961)	(41,000)	(52,961)
TOTAL	145,408	139,040	284,448

OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR PERIOD

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	95,649	533,678	629,327
Creditors due within one year	(7,821)	(342,073)	(349,894)
TOTAL	87,828	191,605	279,433

18. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	9 months ended 2021 £
Net (expenditure)/income for the year (as per Statement of Financial Activities)	5,015	279,433
ADJUSTMENTS FOR:		
Amortisation charges	1,675	-
Interest	(119)	(26)
Decrease/(increase) in debtors	3,157	(73,220)
(Decrease)/increase in creditors	(296,933)	349,894
NET CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES	(287,205)	556,081

19. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Cash in hand	228,821	556,107
TOTAL CASH AND CASH EQUIVALENTS	228,821	556,107

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20. ANALYSIS OF CHANGES IN NET DEBT

	At 1 October 2021 £	Cash flows £	At 30 September 2022 £
Cash at bank and in hand	556,107	(327,286)	228,821
	<u>556,107</u>	<u>(327,286)</u>	<u>228,821</u>

21. PENSION COMMITMENTS

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £21,587 (2021: £29,462). No balance was payable to the fund at the balance sheet date.

22. RELATED PARTY TRANSACTIONS

OKRE trustee Philomena Gibbons is an employee of the Wellcome Trust, which is the principal funder of the charity. Her position on the Board of Trustees follows clause 8.5 in OKRE's Articles of Association and involvement in decision-making follows OKRE's conflict of interest policy.

There have been no other related party transactions up to the period ending 30 September 2022 (period ending 2021: no other).