

# OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT

England & Wales · Charity number 1189257

## Details

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**Other names** OKRE

**Status** Registered

**Legal form** Charitable company

**Company number** [12566700](#)

**Registered** 2020-04-29

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 215 Euston Road  
London  
NW1 2BE

**Phone** 02076115760

**Email** [officemanager@okre.org](mailto:officemanager@okre.org)

**Website** [okre.org](http://okre.org)

## Activities

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**Objects:** 1 THE OBJECTS OF THE CHARITY ARE:1.1 TO ADVANCE THE EDUCATION OF THE PUBLIC IN SOCIAL, SCIENTIFIC AND HEALTH-RELATED ISSUES BY MAKING ARRANGEMENTS FOR THE EXCHANGE OF KNOWLEDGE BETWEEN CHARITIES, ACADEMICS, THOSE WITH LIVED EXPERIENCE OF SUCH ISSUES AND INDIVIDUALS WORKING IN THE CREATIVE INDUSTRIES (AND BY SUCH OTHER MEANS AS THE TRUSTEES THINK FIT) SUCH THAT PUBLIC UNDERSTANDING OF THESE ISSUES IS IMPROVED;1.2 TO ADVANCE THE ARTS AS REGARDS SOCIAL, SCIENTIFIC AND HEALTH-RELATED ISSUES BY MAKING ARRANGEMENTS FOR THE EXCHANGE OF KNOWLEDGE BETWEEN CHARITIES, ACADEMICS, THOSE WITH LIVED EXPERIENCE OF SUCH ISSUES AND INDIVIDUALS WORKING IN THE CREATIVE INDUSTRIES (AND BY SUCH OTHER MEANS AS THE TRUSTEES THINK FIT) SUCH THAT THE QUALITY OF CREATIVE OUTPUT WHICH TACKLES SUCH ISSUES IS IMPROVED;1.3 TO PROMOTE RESEARCH AND MAKE AVAILABLE THE USEFUL RESULTS, AND IN PARTICULAR:(A) TO PROMOTE RESEARCH INTO THE ROLE OF THE CREATIVE INDUSTRIES IN SHAPING ATTITUDES TO SOCIAL, SCIENTIFIC AND HEALTH-RELATED ISSUES AND EFFECTIVE COMMUNICATION REGARDING SUCH ISSUES; (B) TO MAKE ARRANGEMENTS FOR THE EXCHANGE OF KNOWLEDGE REGARDING, AND ACCESS TO, TOOLS, TECHNOLOGIES AND SKILLS WHICH ADVANCE RESEARCH.1.4 TO PROMOTE THE EFFICIENCY AND EFFECTIVENESS OF CHARITIES BY ENABLING THEM TO IMPROVE THEIR COMMUNICATION REGARDING SOCIAL, SCIENTIFIC AND HEALTH-RELATED ISSUES THROUGH ENGAGEMENT WITH INDIVIDUALS WORKING IN THE CREATIVE INDUSTRIES

**Activities:** 1. Research: a) Undertaking work into representations of issues and communities in media; b) Supporting research to benefit from media innovations. 2. Networks: facilitating connections across research, media and social impact sectors. 3. Events: that inspire ideas around social, scientific and health-related issues. 4. Funding: providing grants to support early cross-sector collaborations.

## Classification

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- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science, Other Charitable Purposes
- **Who:** The General Public/mankind

## Geography

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- France
- United States
- Throughout England And Wales

## Finances

| Period end | Income     | Expenditure | Assets   | Employees |
|------------|------------|-------------|----------|-----------|
| 2024-09-30 | £1,108,417 | £1,034,046  | £364,583 | 7         |
| 2023-09-30 | £789,612   | £651,765    | £422,295 | 6         |
| 2022-09-30 | £608,331   | £603,316    | £284,448 | 4         |
| 2021-09-30 | £646,471   | £367,038    | £279,433 | 4         |

## Trustees

| Name                               | Role | Appointed  |
|------------------------------------|------|------------|
| Dame Christine Ryan                |      | 2023-02-16 |
| Jonathan Patrick Frederick Bradley |      | 2021-05-06 |
| Laura Clare                        |      | 2021-05-06 |
| Nicholas Michael Button-Brown MBA  |      | 2020-04-21 |
| PHILOMENA GIBBONS                  |      | 2020-04-21 |
| Stephen Soo Lee                    |      | 2024-10-09 |

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**

England & Wales - Charity number 1189257

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# Accounts

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
(A Company Limited by Guarantee)



**OKRE: Opening Knowledge Across Research and  
Entertainment**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 SEPTEMBER 2024**



## Contents

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## Reference and Administrative Details of the Charity, its Trustees and Advisors

### Trustees

Yvonne Veronica Thompson CBE, Chair  
Philomena Gibbons  
Nicholas Michael Button-Brown  
Jonathan Patrick Frederick Bradley  
Laura Clare  
Simon Bernard Ruddick  
Dame Christine Ryan, Interim Chair  
Stephen Lee (appointed 9<sup>th</sup> October 2024)

### Constitutional Details

Company Registered Number           12566700  
Charity Registered Number           1189257  
This charity is incorporated in England & Wales.

### Registered and Principal Office

OKRE, 215 Euston Road, London, NW1 2BE

### Accountants

Peters Elworthy & Moore  
Chartered Accountants  
Salisbury House  
Station Road  
Cambridge  
CB1 2LA

### Independent Auditors

Sedulo Audit Limited  
Office 605  
Albert House  
256-260 Old Street  
London  
EC1V 9DD

## Bankers

Barclays Bank UK Plc  
127 Edgware Road  
London  
W2 2HT

## Trustee's Report

The Trustees of OKRE are pleased to present their third report together with the financial statements of the Charity for the period 1 October 2023 to 30 September 2024. The financial statements are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles, and the Statement of Recommended Practice – Accounting and Reporting by Charities (FRS 102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

## Objectives and activities

### Policies and objectives

OKRE: Opening Knowledge Across Research and Entertainment was established in April 2020 as a company, limited by guarantee, incorporated in the UK (registration number: 12566700) and a registered charity (1189257) in England and Wales.

OKRE's charitable objects, as set out in its governing documents, are:

1. To advance the education of the public in social, scientific and health-related issues by making arrangements for the exchange of knowledge between charities, academics, those with lived experience of such issues and individuals working in the creative industries such that public understanding of these issues is improved.
2. To advance the arts as regards social, scientific and health-related issues by making arrangements for the exchange of knowledge between charities, academics, those with lived experience of such issues and individuals working in the creative industries such that the quality of creative output which tackles such issues is improved.
3. To promote research and make available the useful results, and in particular:
  - To promote research into the role of the creative industries in shaping attitudes to social, scientific and health-related issues and effective communication regarding such issues;
  - To make arrangements for the exchange of knowledge regarding, and access to, tools, technologies and skills which advance research.

## Trustee's Report (continued)

4. To promote the efficiency and effectiveness of charities by enabling them to improve their communication regarding social, scientific and health-related issues through engagement with individuals working in the creative industries.

### Vision

OKRE's vision is to see people's understanding of the world expanded through exchange across research, lived experience and entertainment.

### Mission

OKRE's mission is to be a catalyst for advancing collaboration across the academic research, lived experience and entertainment sectors. By supporting better cross-sector collaboration, OKRE enables each to benefit from the other's knowledge, helping create compelling content that will engage audiences with the ideas that shape society.

OKRE achieves its mission through two key strands of work: The OKRE Network and OKRE Fund. Both the OKRE Network and the OKRE Fund are supported by our events which are designed to inspire new ideas and establish new collaborations, and our research on the impact of entertainment on society.

These activities enable cross-sector matchmaking opportunities and financial support for collaboration between researchers and engagement professionals in all fields and those working in broadcast, film and interactive media.

OKRE operates globally, reflecting the international nature of both research and entertainment industries. The focus of its work, though, is in the UK and international activities are, in the first instance, in partnership with likeminded organisations in those locations.

OKRE shows leadership in outcomes-focused work with the entertainment industries. It takes a holistic view of challenges and brings a more coherent strategic approach to engagement work in this fast-evolving sector. It identifies opportunities for coordination and collaboration within and across the sectors to better achieve shared goals.

# Trustee’s Report (continued)

## Strategies for achieving objectives

OKRE’s activities are informed by and assessed against a Theory of Change (Table 1, below) which breaks down how OKRE works toward its vision: by delivering certain activities that will result in a given set of outputs, which in turn will contribute to the outcomes that will lead to the ultimate change outlined in the vision. Within this, the Theory of Change is organised into three main sections:

- Activities are the overall areas of work that OKRE will offer.
- Outputs are the products and services that will be produced and offered to its target audiences as a result of these activities.
- Outcomes are the changes that the outputs will contribute toward for their audiences, such as changes in attitude, behaviour, knowledge, skills, relationships, or circumstance. These outcomes are the intermediate steps on the way to achieving the long-term vision. OKRE’s outcomes are broken down into short, medium, and long-term outcomes, to show the order in which these changes are likely to occur.



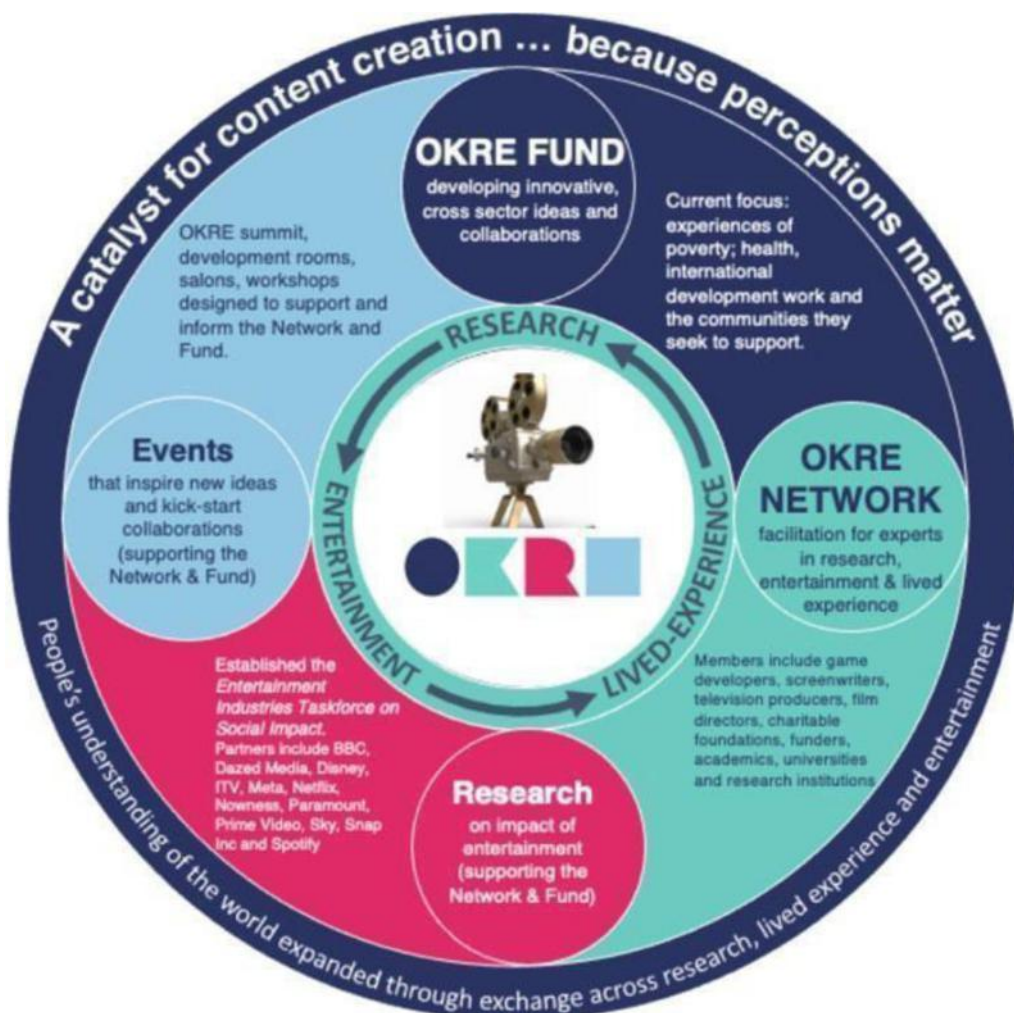
## Trustee’s Report (continued)

Over the past year, OKRE’s core activities have become firmly embedded in its operations. These include running events and workshops, administering the OKRE Network and matchmaking, providing grants via the OKRE Fund, and conducting and publishing research—all aimed at achieving the organisation’s key outcomes. These activities are structured around four main pillars:

- Research
- Networking
- Events
- Funding

A strategic review, alongside feedback from key stakeholders, has reinforced the importance of providing a clear focus and purpose. As a result, the OKRE Network and OKRE Fund are now recognised as the primary vehicles for delivering OKRE’s mission. While research and events remain vital, their role is to support, inform, and amplify the impact of the OKRE Network and OKRE Fund.

This relationship is visualised in Table 2 below.



## Trustee's Report (continued)

OKRE is now an established, unique organisation with a clarity of vision, positioned at the intersection of entertainment, research, and lived experience.

We champion collaboration, are outcomes-focused and evidence-based; to this end we are critically genre and media agnostic and audience-focused, operating across entertainment sectors and research disciplines, with the ability to respond rapidly to changes in the landscape.

### Activities undertaken to achieve objectives

To achieve these outcomes, the Charity runs events and workshops, administers a cross-sector network and matchmaking, provides grants via the OKRE Fund, and carries out and publishes research.

The Charity's significant activities include:

- OKRE Network - A community managed by OKRE, connecting researchers, charities and those working in entertainment media to advance cross-sector exchange of knowledge for the benefit of research and content engaging with social and scientific themes.
- OKRE Fund - The OKRE Fund supports projects that take a fresh approach to exploring social, scientific and health-related issues that impact our everyday lives and the ideas that shape society.
- OKRE Summit – A unique conference that brings together leaders in the entertainment media and charity sectors to advance cross-sector collaboration and understanding of content that makes a real difference in the world. The event provides networking opportunities and practical knowledge exchange through panels and presentations. Content is subsequently disseminated more widely online.
- OKRE Entertainment Industries Taskforce for Social Impact – A convening of global entertainment media companies working to help better understand and build on the real-world impact that follows as a result of people engaging with entertainment media content. Its membership includes leaders across TV, film, audio, games and social media.

## Trustee's Report (continued)

### Public benefit

The trustees' report presents the main activities and achievements of the period and shows they have had due regard to the Charity Commission guidance on public benefit when planning current and future activities.

### Social investment

OKRE did not make any social investments as defined by the SORP in the period ended 30 September 2024.

### Achievements and performance

#### Key Achievements

Over the period covered by this report, the organisation has continued to refine its operating model and programmes of activity. Building on the previous year's work, a key focus has been on how we can operate more strategically to maximise impact.

In particular, as an organisation with a large and very broad range of stakeholders across many different sectors, we have looked at how we could work better with communities in our network to achieve our objectives. Alongside this, delivering against our business plan, we continued to explore alternative revenue streams for longer term sustainability.

A significant step in supporting these developments, as well as succession planning, was the recruitment of a full-time senior leadership team. Now in post, work is underway reviewing learnings to inform the development of the next iteration of our strategy and action plan.

## Trustee's Report (continued)

### OKRE NETWORK

The aim of the OKRE Network is to enable & facilitate connections across research, lived experience and entertainment media to support the creation of content that expands people's understanding of the world.

A key function of the Network is to connect diverse communities and academic expertise with those working in entertainment media. Matchmaking has been predominantly reactive to enquiries and the work of the Network continued to be responsive to opportunities for the exchange of cross-sector knowledge this presents.

However, we also developed a more curated network around a single theme. The purpose was to strategically support the development of skills in a community of researchers with similar subject interest, better equipping them to work with entertainment professionals across a programme of activities.

#### Climate and Health Researcher Network

OKRE invited 40 researchers to join a curated "Climate and Health Researcher Network". Members were identified through relationships with academic research institutions and charities. Their expertise covered a range of disciplines with a common connection to climate and health impacts.

As part of this initiative, we provided training for the researchers to expand their understanding of the entertainment sectors in order to better equip them to collaborate with media professionals.

Members of this network contributed to a range of events and workshops that facilitated collaboration with entertainment professionals. These included producers of radio drama, topical audio programming, sport and comedy.

## Trustee's Report (continued)

### 'Climate and Health' Workshops

In keeping with the thematic focus of the curated Network, many of our workshops during this year had a focus on climate and health.

Following the success of our previous climate & health workshops, OKRE worked with Wellcome and the BBC on a range of workshops across an expanded range of genres including topical radio, sport, and comedy.

These all involved researchers from our 'Climate and Health Researcher Network', with content focused on the ways that climate change is directly impacting on health in the UK, including mental health, food systems, flooding, changing disease vectors and heatwaves. Learning from previous events, the specific focus of talks considered the different editorial needs for each programme genre, to maximise impact from the academic-entertainment encounters.

47 attendees joined the first event, held online on 13<sup>th</sup> May 2024. These included participants from BBC Sounds, BBC Radio 4 Women's Hour, BBC Audio Science Unit, BBC Radio 3 breakfast programming, BBC Factual & Arts, and BBC World Service, as well as from external audio production companies including BonaBroadcasting, Tandem Productions, Overcoat Media, Day Glow Media, C60 Media and Loftus Media.

The second event, which took place on 24<sup>th</sup> May, was tailored for production teams working in Sport ahead of high-profile sporting events taking place in the summer (including Wimbledon, Euros and the Olympics).

60 attendees participated, with people from a variety of roles - from editorial & production to operations, IT and event management. The event had greater focus on the effect of extreme heat and pollution on the physical and mental health of athletes, spectators and production teams.

Both these online workshops were well received with participants requesting follow up meetings and direct contact with the researchers involved to inform online and broadcast content. Recordings of both sessions were also shared for others who were unable to attend.

## Trustee's Report (continued)

### Comedy x Climate Networking

OKRE worked with BBC Comedy to explore a different approach to engaging comedy writers and producers with academic expertise on the impacts of climate change on health.

On 13<sup>th</sup> June 2024, OKRE piloted an informal in-person networking event to foster connections between comedy and research, and spark discussions around how best to explore these subjects in this genre.

Over 50 delegates including comedy writers and producers attended the event, where 10 members of the Climate and Health Researcher Network shared provocations based on their academic research. This was followed by lively group discussions around the topics.

The event received very positive feedback from participants and achieved its principal goal of exciting comedy writers and commissioners in the opportunities of working with research. Early outputs included content in a sketch series on Radio 4 and the development of a climate activist character for another existing series.

Event partners expressed interest in developing the pilot into more sustained activity working with commissioners to explore how to better translate these exchanges into broadcast content that will reach wide audiences for greater impact.

### Experimental Stories

OKRE's long-running radio drama workshop – Experimental Stories - run in partnership with the BBC, returned for another edition in November 2023.

This event series brings together scientists with radio drama writers and producers to inspire each other and generate compelling ideas for storytelling – this year inspired by climate and health research.

Following previous successes from this initiative, the workshops have resulted in two new dramas being commissioned by BBC Radio 4. These dramas are to be broadcast towards the end of 2024.

## Trustee's Report (continued)

### AMR Workshops

OKRE worked with The Fleming Initiative to advance understanding of how entertainment media (including TV, film and video games) could support public awareness of Antimicrobial Resistance (AMR).

Two workshops explored the ability of entertainment media to shape public understanding and drive behaviour change. The sessions brought together clinician content creators, communication experts, and entertainment professionals. Discussions focused on overcoming misconceptions about AMR, aligning research insights with entertainment production cycles, and ensuring messages resonate with diverse audiences.

This work builds on OKRE's wider efforts to bridge the gap between research communities and creative industries through knowledge exchange. This seeks to ensure that complex scientific and health-related challenges are communicated in ways that might best reach and engage the public.

### OKRE SUMMIT

The OKRE Summit is OKRE's flagship event, fostering exchange of knowledge and learning between charities, academics, those with lived experience, and individuals working in the creative industries.

The second edition of the event – titled 'Entertainment to Change the World' - took place at Wellcome in London. Building on the first Summit, it brought together an even larger number of speakers and delegates from across entertainment and charity sectors to explore how storytelling and cross-sector collaboration can enhance understanding of social, scientific, and health-related issues through entertainment media, identifying opportunities and challenges ahead.

The Summit was attended by over 160 delegates, a 23% increase on the first edition of the event. Delegates included senior representatives from entertainment companies (including BAFTA, Channel 4, BBC, ITV, Spotify, Ninja Theory Games, Curzon, Snap), charities (including Comic Relief, Mind, Refugee Council, Movember, Amnesty, Heard), research organisations, social impact companies and freelancers from a range of production companies.

## Trustee's Report (continued)

The editorial content of the Summit explored a wide range of topics including:

- **Lived Experiences in Storytelling:** The importance of incorporating real-life experiences into entertainment for authenticity and impact.
- **Cross-Sector Collaboration:** The potential for long-term positive impact through collaboration between the entertainment and charity sectors.
- **Representation of Global Issues (from migration to poverty):** The role of different genres in representing global issues and evolving to meet audience demands for authenticity.
- **Impacting the digital generation:** How to engage young audiences with societal issues through different platforms and formats.

The Summit also shared learnings from projects supported by OKRE through the OKRE Fund that had integrated research, lived experience and creative practice to advance both public education and the arts.

Feedback from the event was extremely positive, with 95% of responding delegates stating they would be highly likely to attend a future OKRE Summit. A post-event survey delivered an overall satisfaction rating of 8.5/10 with the event. Delegates shared interest in more networking opportunities at future events as a result of the positive cross-sector connections made through their attendance at the event.

### OKRE RESEARCH: 'Delivering Social Impact in Entertainment Content'

This year we presented the results of our broad cross-entertainment research project exploring approaches to the social and cultural impact of entertainment in the report "Delivering Social Impact in Entertainment Content – Priorities, approaches and challenges".

The research resulted from the work of the Entertainment Industries Taskforce for Social Impact, which was created to gain a deeper understanding of how entertainment platforms and creators approach social impact; how they define, measure and report on the social impact of their work. It was composed of leaders across the UK entertainment industry, representing major media corporations including Netflix, Prime Video, BBC, Sky, ITV, Spotify, Snap, and Disney.

## Trustee's Report (continued)

Over 120 respondents from across film, TV, games and social media contributed to the report's findings. These include that while organizations prioritize themes like diversity, equity, inclusion (DEI), sustainability, and mental health, few have standardized approaches to assessing their impact. Resource constraints and the absence of shared metrics often hinder efforts to quantify influence, despite the strategic benefits of doing so and the desire of organisations to measure their impact.

The report's findings were well received, gaining coverage in entertainment trade press publication 'Broadcast'. To date the report has been downloaded from the OKRE website over 350 times.

Following the results of this report OKRE announced the scoping of an 'Entertainment Impact Index' in partnership with BAFTA, a charity with over 12,000 members that supports, develops and promotes the art forms of film, television and games. This new framework seeks to complement existing impact measurements, while enabling greater cross-sector collaboration and shared understanding of definitions and impact language.

### OKRE FUND

This is currently run as a grant scheme, predominantly to catalyse development of inventive new ideas fuelled by cross-sector collaboration. This includes innovative ideas in research, utilising knowledge, skills and technologies from the entertainment industries as well as encouraging more outcomes-focused entertainment informed by research.

The thematic focus of the funding is determined by Partner organisations contributing to the OKRE Fund, through direct donations or through thematic fundraising campaigns. Any Partner organisation or individual putting money into the OKRE Fund is able to stipulate subject and/or genre priorities for their contribution.

These are promoted as current funding opportunities on our website and across our Network via the OKRE newsletter. These contributions will also determine the size of the fund available.

The OKRE Fund provided two types of funding during the course of the year:

- Development Funding (grants of <£25k) - this supports the development of innovative early-stage ideas that meet the thematic areas of work, to the point where they can leverage third party funding.
- Production Funding (grants >£25k) – OKRE piloted production funding for projects at a later stage involving cross sector collaboration. As funding for productions was more limited, applications to this scheme were by invitation only.

## Trustee's Report (continued)

In the period October 2023 – September 2024, the OKRE Fund applications were as follows:

|   | Fund Applications | No. funded projects |
|---|-------------------|---------------------|
| <b>In total:</b>  | 208               | 10                  |
| <b>Subject Area</b>   |                   |                     |
| Mental health, infectious disease and/or climate health             | 137               | 7                   |
| LGBTQ+ Issues   | 41                | 3                   |
| International development and the communities they seek to support. | 47                | 1                   |
| Women and STEM-based careers  | 40                | 1                   |
| Environmental sustainability  | 49                | 1                   |
| Poverty [JRF]   | 2                 | 0                   |

24% of applicants completed the Diversity Monitoring Survey – the results were as follows:

**Ethnic Background:**

|     |   |
|-----|---|
| 44% | White British                               |
| 14% | Any other White background                  |
| 14% | Black/African/Caribbean/Black British       |
| 10% | Asian/ Asian British                        |
| 10% | Mixed/ Multiple ethnic groups               |
| 6%  | Any other Mixed/ Multiple ethnic background |
| 2%  | Any other Black/ African/ Caribbean         |

**Have a disability or long-term sickness:**

|     |             |
|-----|-------------|
| 54% | No          |
| 36% | Yes         |
| 10% | Unspecified |

**Gender:**

|     |                   |
|-----|-------------------|
| 34% | Male              |
| 60% | Female            |
| 4%  | Non-binary        |
| 2%  | Prefer not to say |

**Age:**

|     |          |
|-----|----------|
| 6%  | Up to 24 |
| 26% | 25-34    |
| 28% | 35-44    |
| 28% | 45-54    |
| 19% | 55-64    |
| 2%  | 65-74    |

## Trustee's Report (continued)

### OKRE 'Sister Act' Fundraising Gala

OKRE organised this inaugural charity event in partnership with LGBT Great. It was held at London's Dominion Theatre and feature a performance of the hit musical "Sister Act". Taking place on the eve of the 2024 International Day Against Homophobia, Biphobia, and Transphobia (IDAHOBIT), the gala sought to raise funds for the OKRE Fund #KindQueerHeart campaign. This initiative was designed to accelerate the development of new queer-friendly content, promoting visibility and representation of marginalized communities, including queer people of colour, and trans and non-binary individuals. The event garnered support from a range of organisations and successfully raised funds for the OKRE Fund.

The OKRE Fund has continued to attract a diverse range of new projects and previously funded projects have been completed.

Some highlights include:

#### Black Dog

This feature film tells the story of two teenage boys from very different London backgrounds as they embark on a road trip North together. As they start to open up about their pasts, the boys learn they have far more in common than they first thought.

OKRE supported the production by facilitating collaborations between the film's key creative talent and Academic Research and Lived Experience. We paired key creatives behind the film with Dr Sarah Halligan, an expert in the areas of childhood trauma & PTSD. In addition, the production were connected to the charity Childline, who were able to provide anonymised case studies of calls to their service from young people.

The film premiered at London Film Festival in October 2023, being nominated for The Sutherland Award's 'Best First Feature Film', which recognises the most original and imaginative directorial debuts. It was picked up for streaming in the UK by Amazon Prime Video and Apple TV, receiving positive reviews in The Guardian and Unilad.

## Trustee's Report (continued)

### The Ceremony

This scripted feature about the death of a young asylum seeker and the struggle of two migrants forced to bury him in the Yorkshire hills was accepted to premiere at the Edinburgh Film Festival and won the inaugural Sean Connery Prize for Feature Filmmaking Excellence.

OKRE supported the filmmakers collaborative work with those with lived experience of migration. This included consulting with migrant communities and local charities, including Christians Against Poverty, Bradford Central Foodbank and Salahdin Mosque, significantly shaping the film's development.

### Motherboard

A feature documentary film by acclaimed filmmaker Victoria Mapplebeck, shot predominantly on smart phone, and based on over 20 years of lived experience of being a lone parent.

OKRE supported the filmmakers to work with a Duty of Care team, comprising six experts from the field of teenage mental health, psychotherapy, media, digital and lived experience documentary filmmaking.

This film premiered at CPH: DOX Festival in Copenhagen in March 2024, had its UK premiere at the London Film Festival in October 2024. The film attracted significant media coverage, with director Victoria Mapplebeck interviewed on BBC Radio 4's Today programme and featured in The Times.

### The Things We Don't Say

This short documentary delves into the complexities of healing in Rwanda following the 1994 genocide against the Tutsi. The film follows a 29-year-old Rwandan as he confronts family secrets and the intergenerational trauma carried by his generation.

The documentary sheds light on the lingering trauma, unspoken secrets, and collective resilience that define Rwanda's post-genocide landscape. OKRE supported the filmmaker to work with psychologist Françoise Murekatete, community healer Emilienne Mukansoro, and those with lived experience of the events, developing a trauma informed approach for working with this sensitive subject matter.

## Trustee's Report (continued)

The Things We Don't Say was featured during Refugee Week, highlighting its significance in discussions about healing and reconciliation. It is due for release through Guardian Documentaries in December 2024.

### Financial Review

#### Overview

Income for the period was £1,108,417 (2023: £721,542 as restated), of which £1,000,634 (2023: £695,496 as restated) was given for restricted purposes.

Restricted funding from the Wellcome Trust has been provided through a five-year grant award to support the setup, operation and activities of OKRE. Within this reporting year, OKRE is in the fourth year of this financial support. Income on this grant is recognised as it is received.

Restricted donation funding has been provided from the #KindQueerHeart Campaign. In addition, Simon Ruddick (Trustee) provided a restricted donation and a loan to support with the #KindQueerHeart Campaign.

Restricted funding from Comic Relief supports the OKRE summit, workshops and research work.

Unrestricted income was generated from consultancy work and ticket sales for the OKRE Summit and the Sister Act Charity Gala.

Total Expenditure for the period was £1,034,046 (2023: £651,765).

The unrestricted surplus for the period was £65,841 (2023: £3,145) and the total surplus for the period was £74,371 (2023: £69,777 as restated).

The cash balance at 30 September 2024 was £410,651 (2023: £336,344).

Total funds amounted to £364,583 (2023: £290,212 as restated) of which £214,996 (2023: £148,553) was unrestricted and £149,587 (2023: £141,659 as restated) was restricted.

## Trustee's Report (continued)

### Going Concern

The financial statements have been prepared on a going concern basis. OKRE have assessed the financial position of the charity including its level of unrestricted reserves and expected cash flows for the period of at least 12 months from the date of approval of these financial statements.

Based on current reserves, cash flow forecasts and the actions being taken, the trustees are confident that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they consider it appropriate to prepare the financial statements on the going concern basis.

### Reserves policy and review

While OKRE is currently operating with a surplus, the unrestricted reserves are currently below the target level of six months' core expenditure. OKRE previously held a target of £250,000 but with projected necessary growth of the core team the trustees have set a reserves policy target of six months' core costs. As of 30 September 2024, the charity holds **£214,996** in unrestricted reserves, which represents approximately **3 months** of core operational expenditure.

OKRE is coming to the end of a five-year funding commitment from Wellcome and in 2025 will be starting a new seven-year funding commitment from Wellcome. However, unrestricted funding is a priority for OKRE. Before the end of the seven-year funding commitment, OKRE aims to raise sufficient reserves as contingency to ensure the charity can remain operational for a minimum of 6 months and budget to successfully wind down the charity should it cease to be a going concern.

The trustees are actively working to build reserves over the next two to three years, supported by ongoing income diversification and stronger internal financial controls.

The charity remains in a strong financial position, with sufficient resources to meet its obligations and continue its activities. Trustees have reviewed detailed budgets and cash flow forecasts and are confident that the charity will be able to maintain financial stability and meet future challenges.

## Trustee's Report (continued)

### Funding and Fundraising

OKRE has three main funding streams: grant funding, donations and consultancy. To provide a greater financial security, a revenue strategy is in development to diversify and set targets for OKRE's sources of income.

No complaints have been received about OKRE fundraising activity.

### Principal Risks

Significant risks facing the organisation are reviewed annually by the trustees and measures agreed to mitigate them. Key risks include:

- Relying on funding solely from a small number of grant funders. This is a considerable risk to the charity's sustainability, especially as priorities for grant funders change regularly. OKRE is addressing this by working to diversify sources of funding beyond traditional grant funders and developing a strategy for alternative and sustainable funding options.
- As the charity grows and increases its financial portfolio OKRE is aware that it needs to strengthen and systematise its operations, internal financial oversight and increase its charity finance acumen within the team. OKRE has already updated several processes and implemented improved financial processes. The appointment of a Finance Director has been agreed to, and a plan is in motion to also address findings from OKRE's first audit.

## Structure, Governance and Management

### Governing Document

OKRE: Opening Knowledge Across Research and Entertainment is registered as a charitable company in England and Wales by limited guarantee and was set up by a Trust deed.

## Trustee's Report (continued)

### Board of Trustees

The charity is governed by a Board of Trustees. The trustees are responsible for overseeing the management and all the affairs of OKRE and delegate day-to-day management of the charity to the Director.

The Chair and new trustees are appointed by existing Board members. A longlist of candidates are identified through advertising, talent research and nomination by existing trustees, with consideration of skills needed on the Board. Shortlisted candidates are interviewed, and existing Board members make a final appointment decision.

Trustees serve for a period of three years. Retiring trustees are identified to the Board annually. Any retiring Trustee who remains qualified may be re-appointed provided that no Trustee may serve for more than three consecutive terms of office.

New trustees receive an orientation pack including governing documents, minutes from previous trustee board meetings, business plan and strategy documents, and charity commission guidance for trustees. We also arrange opportunities for trustees to meet each other and the OKRE staff team. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The trustees manage the business of the charity, including exercising oversight of the charity's financial affairs, strategic decisions, major funding initiatives and planned activities.

The trustees appoint a Director to manage day-to-day running of the charity.

The Director has delegated authority for matters including programme development & delivery, staffing, recruitment and finances. The terms and extent of this delegated authority is determined by the trustees.

The trustees of the Company during the period and at the date of signing are:

|  | Appointed  | Ended |
|--|------------|-------|
| Dr Yvonne Thompson CBE (Chair), Founder/President, MD WinTrade Global Women Entrepreneur's Network | June 2021  |       |
| Patrick Bradley, Founder, Station 12   | May 2021   |       |
| Nick Button-Brown, Video games & Technology Executive  | May 2021   |       |
| Laura Clare, Head of EMEA Communications, OpenAI   | May 2021   |       |
| Philomena Gibbons – Associate Director, Strategy & Programme Office, Wellcome                      | April 2020 |       |
| Simon Ruddick, Chairman of Albourne Partners   | July 2022  |       |
| Dame Christine Ryan, Chair of Ofsted (Interim Chair)   | Feb 2023   |       |
| Stephen Lee, Media Strategy & Team Performance Consultant  | Oct 2024   |       |

## Trustee's Report (continued)

### Pay and remuneration

All trustees give their time on a voluntary basis and receive no remuneration for their role. The pay of staff is benchmarked against pay levels in other charities with similar skillsets and responsibilities.

### Statement of Trustees' Responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial.

Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:  
  
27934EF852A24E2...  
**Dame Christine Ryan**  
Interim Chair  
Date: 25-Jun-2025 | 8:52 AM PDT

## Independent Auditor's Report

### Opinion

We have audited the financial statements of OKRE: Opening Knowledge Across Research and Entertainment (the 'charity') for the year ended 30<sup>th</sup> September 2024 which comprise the Statement of Financial Activities, the Sheet, the Statement of Cash Flows and Notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report.

We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The financial statements for the year ended 30th September 2023 were unaudited and, accordingly, we do not express an audit opinion on the comparative information. Our audit opinion relates solely to the financial statements for the year ended 30th September 2024.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the Trustees' assessment of the entity's ability to continue to adopt the going concern basis of accounting included critical reviews of budgets and forecasts provided.

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Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the Directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report (incorporating the Directors' report) has been prepared in accordance with applicable legal requirements.

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**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a strategic report.

**Responsibilities of Trustees**

As explained more fully in the Trustees' responsibilities statement included in the Trustees' Annual Report, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Obtaining an understanding of the legal and regulatory frameworks that the entity operates in, focusing on those laws and regulations that had a direct effect on the financial statements;
- Enquiry of management to identify any instances of known or suspected instances of fraud;
- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Reviewing legal and professional nominal accounts to identify any potentially undisclosed legal or regulatory expenditure
- Enquiry of management about any instances of non-compliance with laws and regulations;
- Reviewing the design and implementation of control systems in place.
- Testing the operational effectiveness of the controls;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness;
- Evaluating the business rationale of significant transactions outside the normal course of business;
- Reviewing accounting estimates for bias;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more

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that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.


**Use of this report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Katelyn Dutton (Senior Statutory Auditor)**

For and on behalf of Sedulo Audit Limited, Statutory Auditor

Chartered Accountants  
5th Floor Walker House  
Exchange Flags  
Liverpool  
Merseyside  
L2 3YL  
United Kingdom

Signed by:  
  
A129C3352937459...

Date: 25-Jun-2025 | 4:58 PM BST

Sedulo Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

|                                    | Note | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ | As restated<br>Total<br>funds<br>2023<br>£ |
|------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|--|
| <b>INCOME FROM:</b>                |      |                                    |                                  |                             |  |
| Donations and legacies             | 4    | 2                                  | 999,619                          | 999,621                     | 721,097                                    |
| Charitable activities              | 5    | 107,360                            | -                                | 107,360                     | -  |
| Investments                        | 6    | -                                  | 1,015                            | 1,015                       | 445  |
| Other income                       | 7    | 421                                | -                                | 421                         | -  |
| <b>TOTAL INCOME</b>                |      | <b>107,783</b>                     | <b>1,000,634</b>                 | <b>1,108,417</b>            | <b>721,542</b>                             |
| <b>EXPENDITURE ON:</b>             |      |                                    |                                  |                             |  |
| Raising funds                      | 8    | -                                  | 69,332                           | 69,332                      | -  |
| Charitable activities              | 9    | 41,942                             | 922,772                          | 964,714                     | 651,765                                    |
| <b>TOTAL EXPENDITURE</b>           |      | <b>41,942</b>                      | <b>992,104</b>                   | <b>1,034,046</b>            | <b>651,765</b>                             |
| <b>NET INCOME</b>                  |      | <b>65,841</b>                      | <b>8,530</b>                     | <b>74,371</b>               | <b>69,777</b>                              |
| Transfers between funds            | 20   | 602                                | (602)                            | -                           | -  |
| <b>NET MOVEMENT IN FUNDS</b>       |      | <b>66,443</b>                      | <b>7,928</b>                     | <b>74,371</b>               | <b>69,777</b>                              |
| <b>RECONCILIATION OF FUNDS:</b>    |      |                                    |                                  |                             |  |
| Total funds brought forward        |      | 148,553                            | 141,659                          | 290,212                     | 220,435                                    |
| Net movement in funds              |      | 66,443                             | 7,928                            | 74,371                      | 69,777                                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |      | <b>214,996</b>                     | <b>149,587</b>                   | <b>364,583</b>              | <b>290,212</b>                             |

The Statement of Financial Activities includes all gains and losses recognised in the year. The notes on pages 33 to 52 form part of these financial statements.

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 12566700**

**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2024**

|  | Note | 2024<br>£      | As restated<br>2023<br>£ |
|--|------|----------------|--------------------------|
| <b>FIXED ASSETS</b>                            |      |                |                          |
| Intangible assets                              | 15   | 18,425         | 28,475                   |
| Tangible assets                                | 16   | 532            | -                        |
|  |      | <b>18,957</b>  | <b>28,475</b>            |
| <b>CURRENT ASSETS</b>                          |      |                |                          |
| Debtors  | 17   | 25,825         | 6,628                    |
| Cash at bank and in hand                       |      | 410,651        | 336,344                  |
|  |      | <b>436,476</b> | <b>342,972</b>           |
| Creditors: amounts falling due within one year | 18   | (90,850)       | (81,235)                 |
|  |      | <b>345,626</b> | <b>261,737</b>           |
| <b>NET CURRENT ASSETS</b>                      |      | <b>345,626</b> | <b>261,737</b>           |
| <b>TOTAL NET ASSETS</b>                        |      | <b>364,583</b> | <b>290,212</b>           |
| <b>CHARITY FUNDS</b>                           |      |                |                          |
| Restricted funds                               | 20   | 149,587        | 141,659                  |
| Unrestricted funds                             | 20   | 214,996        | 148,553                  |
|  |      | <b>364,583</b> | <b>290,212</b>           |
| <b>TOTAL FUNDS</b>                             |      | <b>364,583</b> | <b>290,212</b>           |

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:  
  
 Dame Christine Ryan  
 Interim Chair  
 Date: 25-Jun-2025 | 8:52 AM PDT

The notes on pages 33 to 52 form part of these financial statements.

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
(A Company Limited by Guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

|   | Note | 2024<br>£      | 2023<br>£      |
|---|------|----------------|----------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>             |      |                |                |
| Net cash from operating activities                      | 22   | 63,930         | 107,078        |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>             |      |                |                |
| Interest  |      | 1,015          | 445            |
| Purchase of tangible fixed assets                       |      | (638)          | -              |
| <b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>        |      | <b>377</b>     | <b>445</b>     |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>             |      |                |                |
| Cash inflows from new borrowing                         |      | 10,000         | -              |
| <b>NET CASH PROVIDED BY FINANCING ACTIVITIES</b>        |      | <b>10,000</b>  | <b>-</b>       |
| <b>CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR</b>  |      | <b>74,307</b>  | <b>107,523</b> |
| Cash and cash equivalents at the beginning of the year  |      | 336,344        | 228,821        |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b> | 23   | <b>410,651</b> | <b>336,344</b> |

The notes on pages 33 to 52 form part of these financial statements

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**1. GENERAL INFORMATION**

OKRE: Opening Knowledge Across Research and Entertainment is a private company limited by guarantee and incorporated in England and Wales. Its registered office is disclosed on page 1.

**2. ACCOUNTING POLICIES**

**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

OKRE: Opening Knowledge Across Research and Entertainment meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Its functional and presentational currency is GBP.

**2.2 GOING CONCERN**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for 12 months from the date the accounts were approved. This expectation is supported by the decision by the Wellcome Trust to provide sunset funding amounting to £4mn over an 8-year period from January 2025.

For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**2.3 INCOME**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

The funding received from the Wellcome Trust is in the form of a multi-period grant which is paid in advance based on the approval of budgets and forecasts. The income is recognised when the conditions for grant recognition have been satisfied.

Other grants fall largely into three categories: those which are performance related and specify a level of service, those with specific conditions attached to each payment and those with no conditions attaching. Income for performance-related grants is recognised when the expenditure is incurred as this reflects the service levels and the conditions met. Income for non-performance-related grants is recognised when awarded as this represents entitlement.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**2.3 INCOME (CONTINUED)**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the bank.

Income from the sale of tickets to events is recognised after the event has taken place. Any income received in advance of the event is deferred on the Balance Sheet.

Income from the performance of service contracts is recognised in line with the milestones/objectives included in the contract.

**2.4 EXPENDITURE**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred directly on governing the Charity and satisfying statutory requirements, such as the annual audit and board meetings.

In the current year, grant, direct and support costs have been apportioned over the four activity streams. Support costs, including governance costs, have been apportioned to activities based on the direct costs of those activities.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**2.5 INTANGIBLE ASSETS AND AMORTISATION**

Intangible assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

|         |        |
|---------|--------|
| Website | - 25 % |
|---------|--------|

**2.6 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

|                    |       |
|--------------------|-------|
| Computer equipment | - 20% |
|--------------------|-------|

**2.7 DEBTORS**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 CASH AT BANK AND IN HAND**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.9 LIABILITIES AND PROVISIONS**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**2.10 FINANCIAL INSTRUMENTS**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.11 PENSIONS**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.12 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**3. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGMENT**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

There are currently no critical estimates or judgements requiring disclosure in addition to the accounting policies described.

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**4. INCOME FROM DONATIONS**

|                               | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ | As restated<br>Total<br>funds<br>2023<br>£ |
|-------------------------------|------------------------------------|----------------------------------|-----------------------------|--|
| Donations                     | 2                                  | 362,819                          | 362,821                     | 153,164                                    |
| Grants                        | -                                  | 636,800                          | 636,800                     | 567,933                                    |
|                               | <b>2</b>                           | <b>999,619</b>                   | <b>999,621</b>              | <b>721,097</b>                             |
| <b>TOTAL 2023 AS RESTATED</b> | <b>25,601</b>                      | <b>695,496</b>                   | <b>721,097</b>              |  |

**5. INCOME FROM CHARITABLE ACTIVITIES**

|   | Unrestricted<br>funds 2024 £ | Total<br>funds<br>2024 £ | Total<br>funds<br>2023 £ |
|---|------------------------------|--------------------------|--------------------------|
| Climate and health workshops            | 76,800                       | 76,800                   | -                        |
| OKRE Summit ticket sales                | 5,510                        | 5,510                    | -                        |
| Sister Act Charity Gala                 | 10,050                       | 10,050                   | -                        |
| Fleming Centre, Imperial College London | 15,000                       | 15,000                   | -                        |
|   | <b>107,360</b>               | <b>107,360</b>           | <b>-</b>                 |

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**6. INVESTMENT INCOME**

|                   | <b>Restricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|-------------------|--|---------------------------------------|---------------------------------------|
| Bank interest     | 1,015                                      | 1,015                                 | 445                                   |
| <b>TOTAL 2023</b> | <b>445</b>                                 | <b>445</b>                            |                                       |

**7. OTHER INCOMING RESOURCES**

|                        | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|------------------------|--|---------------------------------------|---------------------------------------|
| Reimbursement of costs | 421  | 421                                   | -                                     |

**8. EXPENDITURE ON RAISING FUNDS**

**COSTS OF RAISING VOLUNTARY INCOME**

|   | <b>Restricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|---|--|---------------------------------------|---------------------------------------|
| Contactless donation boxes                  | 767  | 767                                   | -                                     |
| Fundraising consultant                      | 1,800                                      | 1,800                                 | -                                     |
| Charity Gala fundraising event ticket costs | 66,765                                     | 66,765                                | -                                     |
|   | <b>69,332</b>                              | <b>69,332</b>                         | <b>-</b>                              |

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**9. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

Summary by fund type

|                   | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|-------------------|------------------------------------|----------------------------------|--------------------|--------------------|
| Research          | 10,156                             | 138,323                          | 148,479            | 77,431             |
| Networking        | -                                  | 141,430                          | 141,430            | 113,027            |
| Events            | 31,786                             | 254,967                          | 286,753            | 149,717            |
| Funding           | -                                  | 388,052                          | 388,052            | 311,590            |
|                   | 41,942                             | 922,772                          | 964,714            | 651,765            |
| <b>TOTAL 2023</b> | <b>21,332</b>                      | <b>630,433</b>                   | <b>651,765</b>     |                    |

**10. ANALYSIS OF EXPENDITURE BY ACTIVITIES**

|                   | Activities<br>undertaken<br>directly<br>2024<br>£ | Grant<br>funding of<br>activities<br>2024<br>£ | Support<br>costs<br>2024<br>£ | Total<br>funds<br>2024<br>£ | Total<br>funds<br>2023<br>£ |
|-------------------|---|--|-------------------------------|-----------------------------|-----------------------------|
| Research          | 92,029  | -  | 56,450                        | 148,479                     | 77,431                      |
| Networking        | 87,660  | -  | 53,770                        | 141,430                     | 113,027                     |
| Events            | 177,734   | -  | 109,019                       | 286,753                     | 149,717                     |
| Funding           | 116,667   | 199,822  | 71,563                        | 388,052                     | 311,590                     |
|                   | 474,090   | 199,822  | 290,802                       | 964,714                     | 651,765                     |
| <b>TOTAL 2023</b> | <b>320,546</b>                                    | <b>203,768</b>                                 | <b>127,451</b>                | <b>651,765</b>              |                             |

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**10. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)**

**ANALYSIS OF DIRECT COSTS**

|                                       | Research<br>2024<br>£ | Networking<br>2024<br>£ | Events<br>2024<br>£ | Funding<br>2024<br>£ | Total<br>funds<br>2024<br>£ | Total<br>funds<br>2023<br>£ |
|---------------------------------------|-----------------------|-------------------------|---------------------|----------------------|-----------------------------|-----------------------------|
| Staff costs                           | 60,529                | 87,660                  | 80,063              | 89,527               | 317,779                     | 295,249                     |
| Professional fees                     | -                     | -                       | 1,575               | 20,640               | 22,215                      | -                           |
| Communications<br>and marketing       | 1,500                 | -                       | 707                 | -                    | 2,207                       | -                           |
| Equipment and<br>supplies             | -                     | -                       | 2,137               | -                    | 2,137                       | -                           |
| Project and event<br>costs            | 30,000                | -                       | 81,305              | 6,500                | 117,805                     | 24,173                      |
| Fees and<br>honoraria                 | -                     | -                       | 3,800               | -                    | 3,800                       | 1,124                       |
| Travel,<br>accommodation<br>and meals | -                     | -                       | 8,147               | -                    | 8,147                       | -                           |
|                                       | <b>92,029</b>         | <b>87,660</b>           | <b>177,734</b>      | <b>116,667</b>       | <b>474,090</b>              | <b>320,546</b>              |
| <b>TOTAL 2023</b>                     | <b>55,403</b>         | <b>80,872</b>           | <b>107,124</b>      | <b>77,147</b>        | <b>320,546</b>              |                             |

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**10. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)**

**ANALYSIS OF SUPPORT COSTS**

|                                       | Research<br>2024<br>£ | Networking<br>2024<br>£ | Events<br>2024<br>£ | Funding<br>2024<br>£ | Total<br>funds<br>2024<br>£ | Total<br>funds<br>2023<br>£ |
|---------------------------------------|-----------------------|-------------------------|---------------------|----------------------|-----------------------------|-----------------------------|
| Staff costs                           | 5,419                 | 5,162                   | 10,465              | 6,869                | 27,915                      | 11,551                      |
| Other staff costs                     | 2,557                 | 2,436                   | 4,938               | 3,241                | 13,172                      | 11,362                      |
| Professional fees                     | 14,012                | 13,346                  | 27,060              | 17,763               | 72,181                      | 56,431                      |
| Subscriptions                         | 1,135                 | 1,081                   | 2,192               | 1,439                | 5,847                       | 1,921                       |
| Communications<br>and marketing       | 698                   | 665                     | 1,348               | 886                  | 3,597                       | 47                          |
| Equipment and<br>supplies             | 79                    | 75                      | 153                 | 100                  | 407                         | 105                         |
| Insurance                             | 1,045                 | 995                     | 2,017               | 1,324                | 5,381                       | 5,578                       |
| Project and event<br>costs            | 16,902                | 16,100                  | 32,643              | 21,427               | 87,072                      | 7,523                       |
| Fees and<br>honoraria                 | 44                    | 42                      | 85                  | 57                   | 228                         | -                           |
| Travel,<br>accommodation<br>and meals | 4,669                 | 4,448                   | 9,018               | 5,919                | 24,054                      | 4,804                       |
| Premises costs                        | 9,890                 | 9,420                   | 19,100              | 12,538               | 50,948                      | 28,129                      |
|                                       | <b>56,450</b>         | <b>53,770</b>           | <b>109,019</b>      | <b>71,563</b>        | <b>290,802</b>              | <b>127,451</b>              |
| <b>TOTAL 2023</b>                     | <b>22,028</b>         | <b>32,155</b>           | <b>42,593</b>       | <b>30,675</b>        | <b>127,451</b>              |                             |

Included in support costs is £22,250 (2023: £6,484) relating to audit and other strategic and governance costs.

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**11. ANALYSIS OF GRANTS**

|                   | Grants to<br>Institutions<br>2024 £ | Grants to<br>Individuals<br>2024 £ | Total<br>funds<br>2024 £ | Total<br>funds<br>2023<br>£ |
|-------------------|-------------------------------------|------------------------------------|--------------------------|-----------------------------|
| Grants (note 8)   | 191,567                             | 8,255                              | 199,822                  | 203,768                     |
| <b>TOTAL 2023</b> | <b>181,798</b>                      | <b>21,970</b>                      | <b>203,768</b>           |                             |

Grants made to institutions are as follows:

|   | 2024<br>£      | 2023<br>£      |
|---|----------------|----------------|
| Indefinite Films                        | 25,000         | -              |
| Story Compound & Independent Film Trust | 22,758         | -              |
| Saffron Cherry Productions              | 17,000         | -              |
| Remedy Studios                          | 12,300         | -              |
| Plan Nine Pictures                      | 9,900          | -              |
| F4Film                                  | 5,000          | -              |
| Naomi Abel-Hirsch                       | 13,880         | -              |
| Re-Evaluation                           | 15,000         | -              |
| Griffin Pictures                        | -              | 20,000         |
| Sharp House                             | -              | 20,000         |
| 3-Fold Games                            | -              | 24,820         |
| Sleeper Films                           | -              | 25,000         |
| Knickerbocker Glory                     | (24,756)       | 24,756         |
| Broedmachine                            | (15)           | 15,472         |
| Biome Collective                        | -              | 25,000         |
| BitterSuite Experience                  | -              | 18,050         |
| First Person Films                      | 95,000         | 8,700          |
| BBC                                     | 500            | -              |
|   | <b>191,567</b> | <b>181,798</b> |

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**12. AUDITOR'S / INDEPENDENT EXAMINER'S REMUNERATION**

|   | 2024<br>£     | 2023<br>£    |
|---|---------------|--------------|
| Fees payable to the Charity's auditor (2023: independent examiner) for the audit (2023: examination) of the Charity's annual accounts | 12,725        | 2,120        |
| Fees payable to the Charity's auditor (2023: examiner) in respect of:   |               |              |
| Statutory financial statements preparation  | -             | 2,420        |
| Corporation tax compliance  | -             | 940          |
| Charity Commission annual return and filing   | -             | 270          |
|   | <u>12,725</u> | <u>2,120</u> |

**13. STAFF COSTS**

|  | 2024<br>£      | 2023<br>£      |
|--|----------------|----------------|
| Wages and salaries                                   | 297,524        | 264,841        |
| Social security costs                                | 29,306         | 23,678         |
| Contribution to defined contribution pension schemes | 18,864         | 18,281         |
| Private medical insurance                            | 6,076          | 4,664          |
|  | <u>351,770</u> | <u>311,464</u> |

The average number of persons employed by the Charity during the year was as follows:

|                | 2024<br>No. | 2023<br>No. |
|----------------|-------------|-------------|
| Administration | <u>7</u>    | <u>6</u>    |

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

|                                 | 2024<br>No. | 2023<br>No. |
|---------------------------------|-------------|-------------|
| In the band £90,001 - £100,000  | -           | 1           |
| In the band £100,001 - £110,000 | 1           | -           |

The key management personnel of the Charity comprised the trustees and the Managing Director. The total employee benefits (including employer pension costs and employers national insurance payments) paid in relation to key management personnel during the 12 months ended 30 September 2024 amounted to £131,392 (2023: £126,182).

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**14. TRUSTEES' REMUNERATION AND EXPENSES**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 September 2024, no Trustee expenses have been incurred (2023 - £NIL).

**15. INTANGIBLE ASSETS**

|                       | <b>Computer<br/>software<br/>£</b> |
|-----------------------|------------------------------------|
| <b>COST</b>           |                                    |
| At 1 October 2023     | 40,200                             |
| At 30 September 2024  | 40,200                             |
| <b>AMORTISATION</b>   |                                    |
| At 1 October 2023     | 11,725                             |
| Charge for the year   | 10,050                             |
| At 30 September 2024  | 21,775                             |
| <b>NET BOOK VALUE</b> |                                    |
| At 30 September 2024  | 18,425                             |
| At 30 September 2023  | 28,475                             |

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**16. TANGIBLE FIXED ASSETS**

|                       | <b>Computer<br/>equipment<br/>£</b> |
|-----------------------|-------------------------------------|
| <b>COST</b>           |                                     |
| Additions             | 638                                 |
| At 30 September 2024  | 638                                 |
| <b>DEPRECIATION</b>   |                                     |
| Charge for the year   | 106                                 |
| At 30 September 2024  | 106                                 |
| <b>NET BOOK VALUE</b> |                                     |
| At 30 September 2024  | 532                                 |
| At 30 September 2023  | -                                   |

**17. DEBTORS**

|                                | <b>2024<br/>£</b> | <b>As restated<br/>2023<br/>£</b> |
|--------------------------------|-------------------|-----------------------------------|
| Other debtors                  | 5,001             | 4,134                             |
| Prepayments and accrued income | 20,824            | 2,494                             |
|                                | <b>25,825</b>     | <b>6,628</b>                      |

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**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                   | 2024<br>£     | 2023<br>£     |
|-------------------|---------------|---------------|
| Trustee loan      | 10,000        | -             |
| Trade creditors   | 4,515         | 10,681        |
| Other creditors   | 2,827         | 3,210         |
| Accruals          | 23,244        | 7,524         |
| Grant commitments | 50,264        | 59,820        |
|                   | <u>90,850</u> | <u>81,235</u> |

The £10,000 trustee loan does not incur interest and is repayable on demand. Further details are included in note 27.

|  | 2024<br>£     | 2023<br>£     |
|--|---------------|---------------|
| <b>Grant commitment movements</b>              |               |               |
| Grant commitments at 1 October 2023            | 59,820        | 41,000        |
| Grants committed (note 11)                     | 199,822       | 203,768       |
| Grants paid                                    | (209,378)     | (184,948)     |
| <b>Grants commitments at 30 September 2024</b> | <u>50,264</u> | <u>59,820</u> |

**19. PRIOR YEAR ADJUSTMENTS**

In 2022 and 2023, grant income from the Wellcome Trust was recognised based on expenditure, as entitlement was previously deemed to arise when costs were incurred. However, entitlement actually arises when grant requests are approved. The accounts have been restated to reflect this corrected basis of entitlement.

The restatement affects the following line items in the 2023 accounts:

- Accrued income has decreased by £132,083
- Restricted grant income and net movement in funds have decreased by £68,070
- Brought forward restricted funds have decreased by £64,013

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**20. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

|                                       | As restated<br>Balance at 1<br>October<br>2023<br>£ | Income<br>£      | Expenditure<br>£   | Transfers<br>in/out<br>£ | Balance at<br>30<br>September<br>2024<br>£ |
|---------------------------------------|---|------------------|--------------------|--------------------------|--|
| <b>UNRESTRICTED FUNDS</b>             |   |                  |                    |                          |  |
| General Fund                          | 148,553   | 107,783          | (41,942)           | 602                      | 214,996                                    |
| <b>RESTRICTED FUNDS</b>               |   |                  |                    |                          |  |
| Wellcome Trust                        | (132,083)   | 599,315          | (655,646)          | -                        | (188,414)                                  |
| Joseph Rowntree Foundation            | 42,793  | -                | -                  | -                        | 42,793                                     |
| Unbound Philanthropy                  | 31,976  | -                | (31,374)           | (602)                    | -  |
| Comic Relief                          | 71,410  | 38,500           | (119,892)          | -                        | (9,982)                                    |
| "Motherboard" film restricted funding | 100,000   | -                | (95,000)           | -                        | 5,000                                      |
| OKRE fund                             | 27,563  | 50,000           | (13,880)           | -                        | 63,683                                     |
| Kind Queer Heart Campaign             | -   | 307,819          | (72,077)           | -                        | 235,742                                    |
| Other restricted donations            | -   | 5,000            | (4,235)            | -                        | 765  |
|                                       | <b>141,659</b>                                      | <b>1,000,634</b> | <b>(992,104)</b>   | <b>(602)</b>             | <b>149,587</b>                             |
| <b>TOTAL OF FUNDS</b>                 | <b>290,212</b>                                      | <b>1,108,417</b> | <b>(1,034,046)</b> | <b>-</b>                 | <b>364,583</b>                             |

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**20. STATEMENT OF FUNDS (CONTINUED)**

**Wellcome Trust**

Restricted funding to support the setup, operation and activities of OKRE over five years, to create a more sustainable transformation in the engagement of research with mass media, in particular as relates to health related issues.

**Joseph Rowntree Foundation**

Restricted funding to pilot a programme of activity including across research, events, funding and network building, for working with the entertainment industries focused on the intersection of poverty and health.

**Unbound Philanthropy**

Restricted funding to pilot a programme of activity across research, events and network building for working with the entertainment industries, focussed on addressing inauthentic and misleading representations of immigrant communities that raise barriers to integration and public support for a fair society.

**Comic Relief**

Restricted funding towards the OKRE Summit and the running of the Entertainment Industries Taskforce on Social Impact.

Funding has also been provided to support OKRE's work at the intersection of popular culture and social change in the UK, with a particular focus on migration and racial justice.

**"Motherboard" film fund**

Restricted fund to support OKRE's production funding of "Motherboard" and associated costs.

**OKRE Fund**

Restricted donations for the OKRE fund. Includes £50,000 received in 2023/24 from Albourne Partners to support projects through the OKRE Fund.

**Kind Queer Heart Campaign**

Includes funding for the new OKRE entertainment fund, called #KindQueerHeart. This fund will help to accelerate the development of new queer friendly content with the mission of increasing visibility and representation, notably of marginalised communities, including queer people of colour and trans and non-binary people.

**Other restricted donations**

Represents CAF funding towards the OKRE screening and reception event held at Charlotte Street Hotel in London.

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**20. STATEMENT OF FUNDS (CONTINUED)**

**STATEMENT OF FUNDS - PRIOR PERIOD**

|                                       | As restated<br>Balance at<br>1 October<br>2022<br>£ | As restated<br>Income<br>£ | Expenditure<br>£ | As restated<br>Balance at<br>30<br>September<br>2023<br>£ |
|---------------------------------------|---|----------------------------|------------------|---|
| <b>UNRESTRICTED FUNDS</b>             |   |                            |                  |   |
| General Fund                          | 145,408   | 25,601                     | (22,456)         | 148,553   |
| <b>RESTRICTED FUNDS</b>               |   |                            |                  |   |
| Wellcome Trust                        | (64,013)  | 503,378                    | (571,448)        | (132,083)   |
| Joseph Rowntree Foundation            | 57,492  | -                          | (14,699)         | 42,793  |
| Unbound Philanthropy                  | 51,055  | -                          | (19,079)         | 31,976  |
| Comic Relief                          | 30,493  | 65,000                     | (24,083)         | 71,410  |
| "Motherboard" film restricted funding | -   | 100,000                    | -                | 100,000   |
| OKRE fund                             | -   | 27,563                     | -                | 27,563  |
|                                       | 75,027  | 695,941                    | (629,309)        | 141,659   |
| <b>TOTAL OF FUNDS</b>                 | <b>220,435</b>                                      | <b>721,542</b>             | <b>(651,765)</b> | <b>290,212</b>  |

**21. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT PERIOD**

|                               | Unrestricted<br>funds 2024<br>£ | Restricted<br>funds 2024<br>£ | Total<br>funds<br>2024<br>£ |
|-------------------------------|---------------------------------|-------------------------------|-----------------------------|
| Tangible fixed assets         | -                               | 532                           | 532                         |
| Intangible fixed assets       | 18,425                          | -                             | 18,425                      |
| Current assets                | 196,571                         | 239,905                       | 436,476                     |
| Creditors due within one year | -                               | (90,850)                      | (90,850)                    |
| <b>TOTAL</b>                  | <b>214,996</b>                  | <b>149,587</b>                | <b>364,583</b>              |

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**21. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR PERIOD**

|                               | Unrestricted<br>funds<br>2023<br>£ | As restated<br>Restricted<br>funds<br>2023<br>£ | As restated<br>Total Funds<br>2023<br>£ |
|-------------------------------|------------------------------------|---|---|
| Intangible fixed assets       | 28,475                             | -   | 28,475                                  |
| Current assets                | 141,492                            | 201,480   | 342,972                                 |
| Creditors due within one year | (21,414)                           | (59,821)  | (81,235)                                |
| <b>TOTAL</b>                  | <b>148,553</b>                     | <b>141,659</b>                                  | <b>290,212</b>                          |

**22. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|  | 2024<br>£     | As restated<br>2023<br>£ |
|--|---------------|--------------------------|
| Net income for the period (as per Statement of Financial Activities) | 74,371        | 69,777                   |
| <b>ADJUSTMENTS FOR:</b>  |               |                          |
| Depreciation charges   | 106           | -                        |
| Amortisation charges   | 10,050        | 10,050                   |
| Interest   | (1,015)       | (445)                    |
| Increase in debtors  | (19,197)      | (578)                    |
| (Decrease)/increase in creditors                                     | (385)         | 28,274                   |
| <b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>                     | <b>63,930</b> | <b>107,078</b>           |

**23. ANALYSIS OF CASH AND CASH EQUIVALENTS**

|              | 2024<br>£ | 2023<br>£ |
|--------------|-----------|-----------|
| Cash in hand | 410,651   | 336,344   |

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**24. ANALYSIS OF CHANGES IN NET DEBT**

|                          | At 1<br>October<br>2023<br>£ | Cash flows<br>£ | At 30<br>September<br>2024<br>£ |
|--------------------------|------------------------------|-----------------|---------------------------------|
| Cash at bank and in hand | 336,344                      | 74,307          | 410,651                         |
| Debt due within 1 year   | -                            | (10,000)        | (10,000)                        |
|                          | <u>336,344</u>               | <u>64,307</u>   | <u>400,651</u>                  |

**25. PENSION COMMITMENTS**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £18,864 (2023: £18,281). A balance of £2,681 was payable to the fund at the balance sheet date (2023: £2,543).

**26. OPERATING LEASE COMMITMENTS**

At 30 September 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

|                       | 2024<br>£     | 2023<br>£     |
|-----------------------|---------------|---------------|
| <b>Buildings</b>      |               |               |
| Not later than 1 year | <u>12,296</u> | <u>11,998</u> |

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**27. RELATED PARTY TRANSACTIONS**

OKRE trustee Philomena Gibbons is an employee of the Wellcome Trust, which is the principal funder of the Charity. Her position on the Board of Trustees follows clause 8.5 in OKRE's Articles of Association and involvement in decision-making follows OKRE's conflict of interest policy.

During the year, a donation of £72,500 was received from Albourne Partners for the OKRE fund and the Kind Queer Heart Campaign. Simon Ruddick (trustee of the Charity) is a director and person with significant control of Albourne Partners.

During the year, the purchase of venue tickets for the Sister Act Charity Gala fundraising event was underwritten by a £66,765 loan provided by Simon Ruddick. The loan is unsecured, non-interest-bearing and repayable on demand. Following the Gala, £56,765 of the loan was waived and converted into a donation towards the Kind Queer Heart campaign; the remaining £10,000 is repayable and shown in creditors. In addition to the waived donation, Simon Ruddick donated £100,000 to support the Kind Queer Heart Campaign.

Trustees donated £350 in the year in relation to ticket purchases for the Gala Fundraising event in the year.

There have been no other related party transactions.

**28. ULTIMATE CONTROLLING PARTY**

The Charity is controlled by the Trustees.

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**

England & Wales - Charity number 1189257

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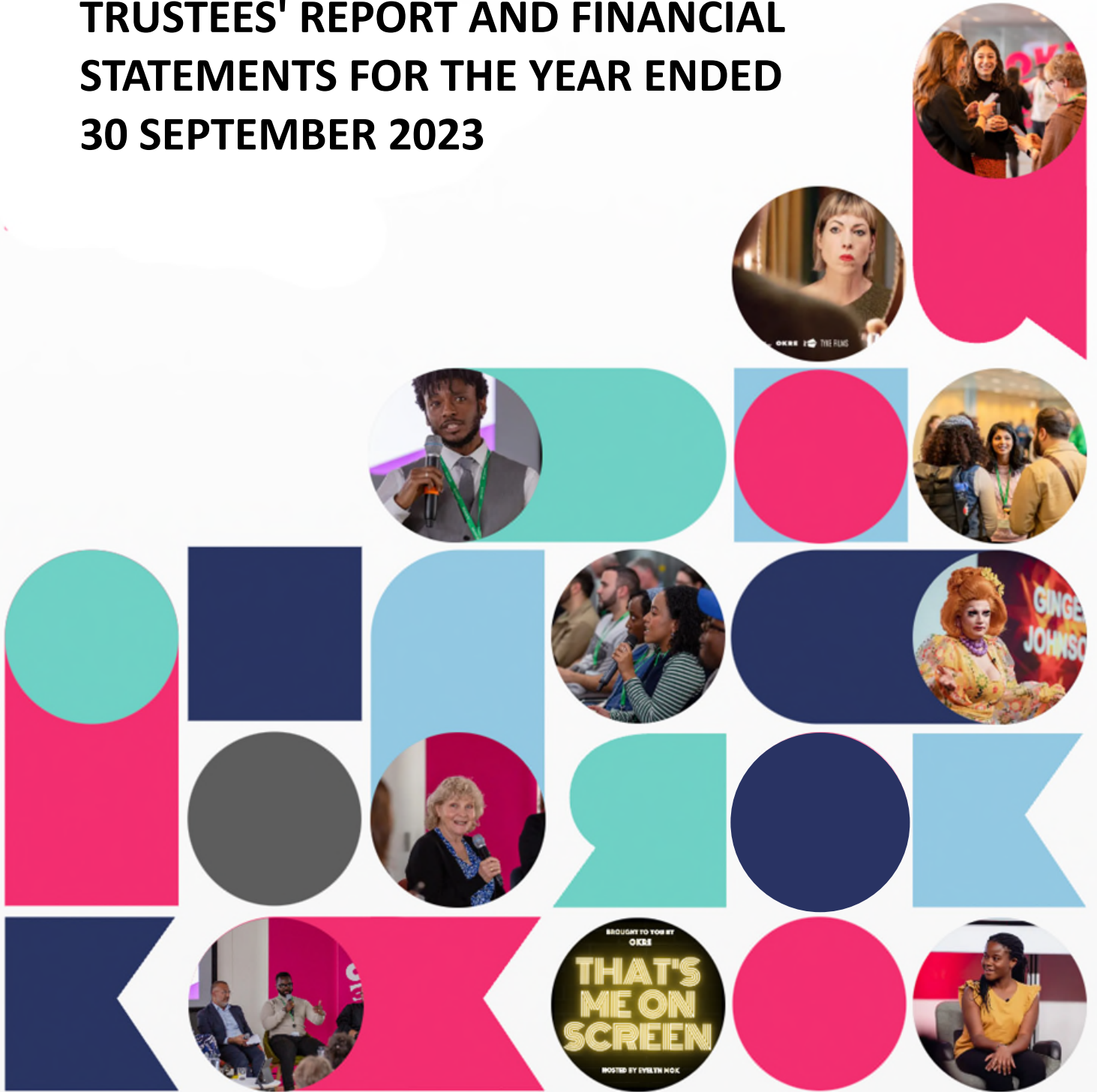
# Accounts

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# OKRE

Opening Knowledge across  
Research and Entertainment

## TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023





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## Reference and administrative details

### Trustees

Yvonne Veronica Thompson CBE, Chair  
Philomena Gibbons  
Nicholas Michael Button-Brown  
Jonathan Patrick Frederick Bradley  
Kerstin Eva-Maria Von der Brelie  
Laura Clare  
Fawzia Nazli Rasheed (resigned 2 May 2023)  
Simon Bernard Ruddick  
Dame Christine Ryan (appointed 16 February 2023)

### Constitutional details

|                           |          |
|---------------------------|----------|
| Company Registered Number | 12566700 |
| Charity Registered Number | 1189257  |

The charity is incorporated in England & Wales

### Principle offices

OKRE, 215 Euston Road, London, NW1 2BE

### Accountants

Peters Elworthy & Moore  
Chartered Accountants  
Salisbury House  
Station Road  
Cambridge  
CB1 2LA

### Bankers

Barclays Bank UK Plc  
127 Edgware Road  
London  
W2 2HT



The trustees of OKRE are pleased to present their second report together with the financial statements of the Charity for the period 1 October 2022 to 30 September 2023. The financial statements are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles, and the Statement of Recommended Practice – Accounting and Reporting by Charities (FRS 102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

## Objectives and activities

### Policies and objectives

OKRE: Opening Knowledge Across Research and Entertainment was established in April 2020 as a company, limited by guarantee, incorporated in the UK (registration number: 12566700) and a registered charity (charity number: 1189257) in England and Wales.

OKRE's charitable objects, as set out in its governing documents, are:

1. To advance the education of the public in social, scientific and health-related issues by making arrangements for the exchange of knowledge between charities, academics, those with lived experience of such issues and individuals working in the creative industries such that public understanding of these issues is improved.
2. To advance the arts as regards social, scientific and health-related issues by making arrangements for the exchange of knowledge between charities, academics, those with lived experience of such issues and individuals working in the creative industries such that the quality of creative output which tackles such issues is improved.
3. To promote research and make available the useful results, and in particular:
  - To promote research into the role of the creative industries in shaping attitudes to social, scientific and health-related issues and effective communication regarding such issues;
  - To make arrangements for the exchange of knowledge regarding, and access to, tools, technologies and skills which advance research.
4. To promote the efficiency and effectiveness of charities by enabling them to improve their communication regarding social, scientific and health-related issues through engagement with individuals working in the creative industries.

### Vision

OKRE's vision is to see people's understanding of the world expanded through exchange across research, lived experience and entertainment.

### Mission

OKRE's mission is to be a catalyst for advancing collaboration across the academic research, lived experience and entertainment sectors. By supporting better cross-sector collaboration, OKRE enables each to benefit from the other's knowledge, helping create compelling content that will engage audiences with the ideas that shape society.

OKRE achieves its mission through two key strands of work: **The OKRE Network and OKRE Fund.**



## **Objectives and activities – contd.**

These enable cross-sector matchmaking opportunities and financial support for collaboration between researchers and engagement professionals in all fields and those working in broadcast, film and interactive media.

A programme of events and research support the operation of the Network and Fund through providing networking opportunities, inspiration and other resources.

OKRE operates globally, reflecting the international nature of both research and entertainment industries.

The focus of its work, though, is in the UK and international activities are, in the first instance, in partnership with likeminded organisations in those locations.

OKRE shows leadership in outcomes-focused work with the entertainment industries.

It takes a holistic view of challenges and brings a more coherent strategic approach to engagement work in this fast-evolving sector. It identifies opportunities for coordination and collaboration within and across the sectors to better achieve shared goals.

## **Strategies for achieving objectives**

OKRE's activities are informed by and assessed against a Theory of Change (Table 1, below) which breaks down how OKRE works toward its vision: by delivering certain activities that will result in a given set of outputs, which in turn will contribute to the outcomes that will lead to the ultimate change outlined in the vision. Within this, the Theory of Change is organised into three main sections:

- Activities are the overall areas of work that OKRE will offer.
- Outputs are the products and services that will be produced and offered to its target audiences as a result of these activities.
- Outcomes are the changes that the outputs will contribute toward for their audiences, such as changes in attitude, behaviour, knowledge, skills, relationships, or circumstance. These outcomes are the intermediate steps on the way to achieving the long-term vision. OKRE's outcomes are broken down into short, medium, and long-term outcomes, to show the order in which these changes are likely to occur.



## Strategies for achieving objectives - contd.

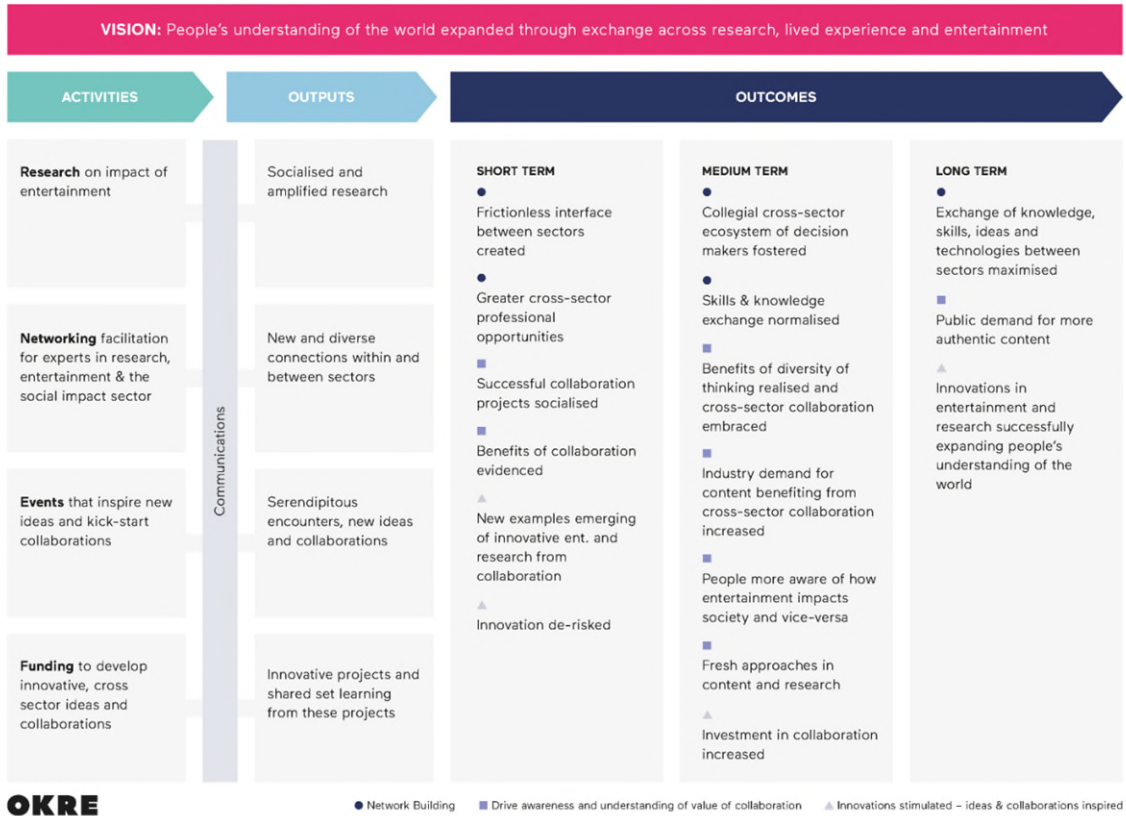


Table 1: OKRE's Theory of Change.

From its inception, OKRE has run events & workshops, administered the OKRE Network and matchmaking, provided grants via the OKRE Fund and carried out and published research all to achieve the outcomes outlined above.

This activity has been categorised into four main 'pillars' of work:

- Research
- Networking
- Events
- Funding

Whilst the organisation has successfully delivered in these areas, a strategic review and feedback from key stakeholders suggested that a clearer focus and purpose would be beneficial.

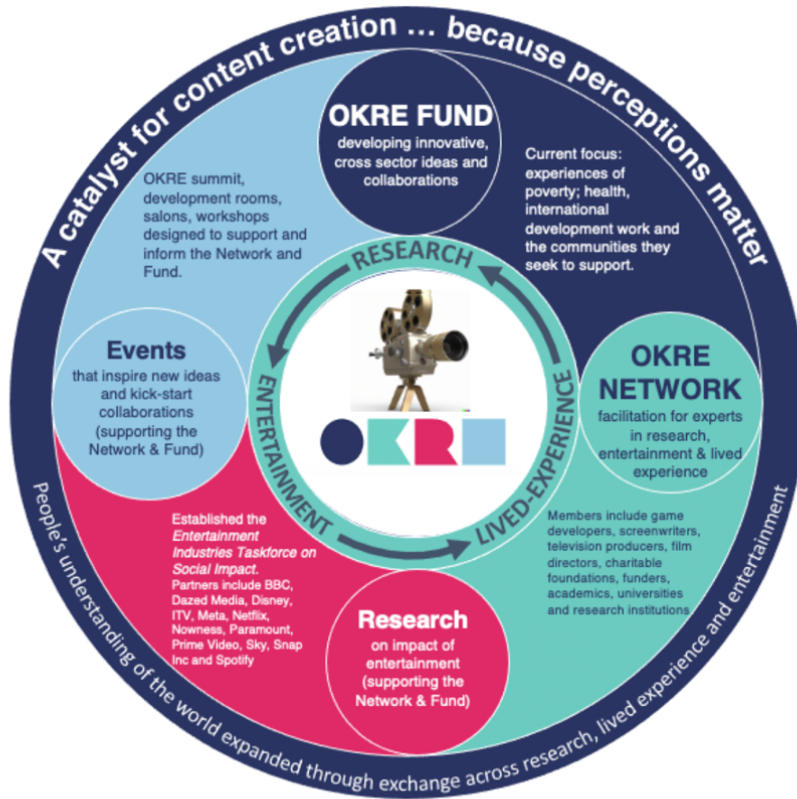
It has been recognised that the **OKRE Network** and the **OKRE Fund** are the primary means of achieving this goal.

Research and events remain an essential part of the organisation's activities, but now exist to support, inform and highlight the **OKRE Network** and **OKRE Fund**. This relationship is visualised in Table 2 below.



## Strategies for achieving objectives - contd.

Table 2: OKRE Activity Relationships.



From this work, we have built OKRE as a unique organisation with a clarity of vision, positioned at the intersection of entertainment, research, and lived experience.

We champion collaboration, are outcomes-focused and evidence-based; to this end we are critically genre and media agnostic and audience-focused, operating across entertainment sectors and research disciplines, with the ability to respond rapidly to changes in the landscape.

### Activities undertaken to achieve objectives

To achieve these outcomes, the Charity runs events and workshops, administers the OKRE Network and matchmaking, provides grants via the OKRE Fund, and carries out and publishes research.

The Charity's significant activities include:

- OKRE Network - An international community managed by OKRE connecting researchers, charities and those working in entertainment media to advance cross-sector exchange of knowledge for the benefit of research and content engaging with social and scientific themes.
- OKRE Fund - The OKRE Fund supports projects that take a fresh approach to exploring social, scientific and health-related issues that impact our everyday lives and the ideas that shape society.



## Activities undertaken to achieve objectives - contd.

- OKRE Development Rooms – A series of events open to creators working across games, film, audio, social media and television, each OKRE Development Room explores a major social or scientific theme from unexpected angles. The events provide an opportunity for collaboration between experts by experience, researchers from around the world, and international leaders from content development to inspire new projects.
- OKRE Summit – A unique conference that brings together leaders in the entertainment media and charity sectors to advance cross-sector collaboration and understanding of content that makes a real difference in the world. The event provides networking opportunities and practical knowledge exchange through panels and presentations. Content is subsequently disseminated more widely online.
- OKRE Entertainment Industries Taskforce for Social Impact – A convening of global entertainment media companies working to help better understand and build on the real-world impact that follows as a result of people engaging with entertainment media content. Its membership includes leaders across TV, film, audio, games and social media.

### Public benefit

The trustees' report presents the main activities and achievements of the period and shows they have had due regard to the Charity Commission guidance on public benefit when planning current and future activities.

### Social investment

OKRE did not make any social investments as defined by the SORP in the period ended 30 September 2023.

### Grant-making policy

The OKRE Fund is intended to catalyse development of new approaches in how media content can engage with social, scientific and health-related issues. Cross-sector collaboration between media professionals, academic researchers and experts through experience is a core criteria. Grants are available of between £500 and £25,000 to organisations and individuals.

OKRE has an interest in providing larger grants. A fundraising strategy to support this is being developed.

Applications are reviewed by a Funding Committee chaired by the OKRE Director; the committee is made up of OKRE staff and includes at least one external member with sector expertise. Committee funding recommendations are made to trustees who have final sign off on grant-making decisions and for ensuring that all funds awarded are used to further OKRE's charitable objects OKRE's grant-making policy sets out the principles and procedures that guide funding priorities, applications, decision-making, due diligence and reporting.

Full details of the grant-making policy are available online at <https://okre.org/okre-grant-making-policy>

### Volunteers

OKRE did not use volunteers to produce any of its activities during this period.

### Evaluation

To measure our impact, we utilise a **Monitoring, Evaluation, Research & Learning (MERL)** toolkit making sure our activities align with OKRE's Theory of Change (see Table 1 above) and its charitable goals.



## Activities undertaken to achieve objectives - contd.

The MERL framework identifies key learning questions related to OKRE's program strategy, delivery, and impact, with program-specific questions linking back to OKRE's overall impact.

The data collected is either quantitative or qualitative and consists of:

- Participant data: including supporting EDI goals
- Engagement data: providing insights into how much target audiences interact with our content
- Feedback data: what works and what doesn't according to the audiences we do reach
- Outcomes data: recording changes in attitude, behaviour, knowledge, skills and relationships
- Impact data: capturing longer-term changes in our industry because of our work

This resource is crucial in documenting our effectiveness, especially when presenting our progress to OKRE's Board of Trustees and other important stakeholders including funders and partners.

Examples of the data collected are included in the report below. Improving the quantity and quality of this data will be crucial to documenting, demonstrating and increasing our effectiveness. We are exploring the methodologies and technology currently used for this purpose to identify improvements and efficiencies that can be made.

## Achievements and performance

### Key Achievements

The period covered by this report can be categorised as the organisation beginning its transition from a 'start-up' operation to an established organisation.

We have made significant strides towards establishing an operating model and delivering programmes that are sustainable, repeatable and deliver real impact.

Our presence, awareness and relationships in the academic, research, charitable and entertainment sectors have continued to grow. OKRE is uniquely positioned to facilitate meaningful collaborations across these sectors, delivering initiatives and programmes that work to challenge and change perceptions among audiences.

Much work has been done in reflecting on OKRE's longer term objectives and model, researching, identifying and producing a business plan that positions the charity for sustainable development and growth.

### OKRE Network

The aim of the OKRE Network is to enable & facilitate connections across research, lived experience and entertainment media to support the creation of content that expands people's understanding of the world.

To most effectively achieve our mission, we seek to ensure the charity appears relevant to people in the research, entertainment media and social impact sectors. In our third year, sign ups to the Network have increased by 30% (adding 120 contacts). Work has focused on engaging senior leaders within the entertainment sector; this segment of the OKRE Network has grown by 50% to 196 contacts in total.

Between Oct. 2022 and Sept. 2023 we had over 200 enquiries for our support. A key function of the Network is to connect diverse communities and academic expertise with those working in entertainment media



## Achievements and performance - contd.

production. The number of projects we were able to successfully match remained stable, totalling 131 matches (a 5% increase on the previous reporting period).

To date matchmaking has been predominantly reactive to enquiries and the work of the Network will continue to be responsive to opportunities for the exchange of cross-sector knowledge this presents. Additionally, we are working to create more strategic connections around particular topics through curated activities such as workshops, round-table events and discussion groups.

### **OKRE Network: Exchanging knowledge between academics & the creative industries:**

#### 'Climate & Health' Workshops

OKRE worked with Wellcome and the BBC to deliver workshops that would inspire creatives in television and radio about the relationship between climate and health as well as connecting content creators with researchers in this space.

Drawing on OKRE's previous experience delivering 'Experimental Stories' workshops with the BBC Radio 4 and the OKRE 'Development Rooms' events in partnership with BBC, BFI and UKIE, OKRE organised two events that would service to excite and stimulate ideas for the creatives, advance understanding amongst scientists of the creative process in television and radio and open interest for follow-on conversations.

One workshop was for production teams working in Continuing Drama; the other for topical radio and podcasts. Workshops were designed to be mindful of the content requirements of the different programme genres.

60 attendees joined the first online event on 18<sup>th</sup> May 2023, with over 40 creatives, including writers and producers, involved in continuing drama. This included executive leads from BBC shows such as Casualty, River City, Pobol y Cwm and EastEnders. The second took place on 18<sup>th</sup> July 2023 and attendees included representatives from The Jeremy Vine Show, BBC Radio 5 Live's impact journalism team, The Archers and Farming Today.

In a series of 'breakout' rooms, the creatives engaged in facilitated discussion with climate and health researchers covering topics including infrastructure, mental health, pollution, infectious diseases, food and heatwaves.

The workshops were very well received, with positive feedback received from both editorial teams and academic researchers. Several teams requested follow up sessions & direct contact with researchers to continue their collaborations.

In the week following the second workshop, two of the speakers were interviewed for programmes on BBC Radio 4; Farming Today and Inside Science.

Following the success of these workshops, further tailored workshops are under development for other programme genres.

### **Advancing Understanding of Representation of Lived Experience in Entertainment:**

#### OKRE Podcast – 'That's Me On The Screen'

Production took place for OKRE's first podcast, entitled 'That's Me On Screen'. Hosted by comedian Evelyn Mok, the series was designed to amplify the voices of those under and misrepresented in entertainment. Episodes feature conversations with creators and consumers of TV, film and games about how they are



## Achievements and performance - contd.

portrayed by the entertainment industry. OKRE chose to work with Evelyn as she regularly explores her own heritage, cultural identity and representation in her comedy.

The 6-part podcast will be launched in weekly episodes beginning November 2023, available on Spotify, Amazon and Apple podcasts among other platforms.

This podcast is all about different lived experiences, with guests from different communities: ethnic, geographic, socio-economic and includes first and second-generation migrant experiences.

In its development we consulted and convened organisations including Esmée Fairbairn, Wellcome and Joseph Rowntree Foundation, who worked with different communities of lived experience to inform our approach. They also recommended a broad range of community charities across the UK who might be interested in being involved. With each organisation, we discussed the project, which helped shape and refine both the content and the production process. We worked with many of these charities in identifying the guests who featured. Guests on the podcast included representative from charities including Gate Herts, Migrants Organise and Migrants in Culture.

The podcast serves to highlight misrepresentations (and the absence of representation) in screen entertainment in a way that is entertaining and engaging. This is to attract and inspire those making content. However, they also serve to inform our own team. This is part of our continual learning which helps improve, for example, the identification and assessment of projects that might effectively challenge perceptions submitted to the OKRE Fund.

### Lived Experience – Consultations & Workshops

With a growing emphasis on lived experience in the entertainment sector and the need for more focused/growing expertise, a new stream of Lived Experience work began in March 2023. The new role of 'Lived Experience Lead' was created to focus on improving how the entertainment industries are working with expertise from diverse forms of lived experience and to inform OKRE's specific role in this space. In the development of this stream, we spoke and met with charities and entertainment companies to help shape its initial direction.

These consultations explored:

- Challenges & opportunities for lived experience collaborations.
- What are the common obstacles to meaningful collaboration with those with lived experience?
- How do people view best practise and where could this be found and shared?

This process informed OKRE's work in this area, including:

- Showcasing tangible examples of how we can support lived experience through case studies of past projects.
- Synthesising best-practise insights, with the Lived Experience lead developing & supporting the team in their activities with projects involving lived experience.  
Identifying the Lived Experience Lead as the primary point of contact for internal & external enquiries relating to projects involving lived experience, with responsibility for keeping our guidance up to date.
- Building senior level OKRE Network contacts and a community of knowledge exchange across commissioning, production and the charity sector working with lived experience.



## Achievements and performance - contd.

### Promoting research and making available useful results

#### Entertainment Taskforce on Social Impact of Entertainment

Established in April 2022, the Entertainment Industries Taskforce for Social Impact was created to gain a deeper understanding of how entertainment platforms and creators approach social impact; how they define, measure and report on the social impact of their work.

Hana Canter (COO of Wild Space Productions) was appointed to lead the taskforce in February 2023.

In March 2023 an RFP was issued to research companies for proposals to undertake quantitative & qualitative research.

A research consultancy were appointed in June 2023 and subsequently carried out interviews with many of the entertainment platforms and conducted an online survey of commissioners and entertainment creators. Over 120 respondents from across film, TV, games and social media contributed to the report’s findings, including participants from organisations such as Disney, ITV, Netflix, Paramount, Prime Video, Snap Inc & Spotify.

The findings and recommendations for the industry are being synthesised and the full report ‘*Delivering social impact in entertainment content – priorities, approaches & challenges*’ will be published by OKRE in 2024.

### The OKRE Fund

This is currently run as a grant scheme to catalyse development of inventive new ideas fuelled by cross-sector collaboration. This includes innovative ideas in research, utilising knowledge, skills and technologies from the entertainment industries as well as encouraging more outcomes-focused entertainment informed by research.

The thematic focus of the funding is determined by Partner organisations contributing to the OKRE Fund, through direct donations or through thematic fundraising campaigns. Any Partner organisation or individual putting money into the OKRE Fund is able to stipulate subject and/or genre priorities for their contribution.

These are promoted as current funding opportunities on our website and across our Network via the OKRE newsletter. These contributions will also determine the size of the fund available.

The OKRE Fund provides grants of <£25k The Fund’s purpose is to support the development of innovative early-stage ideas that meet the thematic areas of work, to the point where they can leverage third party funding.

In the period October 2022 – September 2023, the OKRE Fund applications were as follows:

|   | FUND applications | No. of Funded projects |
|---|-------------------|------------------------|
| In total:   | 133               | 7                      |
| <b>Subject Area</b>   |                   |                        |
| Environmental sustainability  | 44                | 2                      |
| Mental health, infectious disease and/or climate health             | 62                | 3                      |
| International development and the communities they seek to support. | 6                 | 1                      |
| UK poverty  | 21                | 1                      |



## Achievements and performance - contd.

26% of applicants completed the Diversity Monitoring Survey – the results were as follows:

### Ethnic Background:

|     |                                       |
|-----|---------------------------------------|
| 47% | White British                         |
| 21% | Any other White background            |
| 12% | Mixed/ Multiple ethnic groups         |
| 9%  | Any other background                  |
| 6%  | Black/African/Caribbean/Black British |
| 3%  | Any other Asian background            |
| 3%  | Asian/ Asian British                  |

### Have a disability or long-term sickness:

|     |             |
|-----|-------------|
| 65% | No          |
| 29% | Yes         |
| 6%  | Unspecified |

### Gender:

|     |                   |
|-----|-------------------|
| 3%  | Prefer not to say |
| 15% | Male              |
| 71% | Female            |
| 12% | Non-binary        |

### Age:

|     |          |
|-----|----------|
| 2%  | Up to 24 |
| 23% | 25-34    |
| 19% | 35-44    |
| 16% | 45-54    |
| 19% | 55-64    |

During the period OKRE also saw previously funded projects move through development and into production or completion:

### My Blonde GF

OKRE supported the development of this film which sought to explore and convey the mental health impact of image-based abuse through an investigation of the lived experience of poet and writer Helen Mort.

OKRE facilitated a collaboration between the film’s production company Tyke Films and Helen Mort with Dr Afroditi Pina and Professor Clare McGlynn.

Dr Pina is a Senior Lecturer in Forensic Psychology, Chair of the University Harassment Contact Network. Dr Pina conducts research in forensic and social psychology on the broad areas of sexual violence, gender equality and victimisation. Professor McGlynn is Professor of Law at Durham University with expertise in the legal regulation of pornography, image-based sexual abuse (including ‘revenge porn’ and ‘upskirting’) and sexual violence.

OKRE’s funding was able to support an ongoing collaborative process between practitioners and the film’s participant through the production team. This consisted of an iterative analytic process of conversation, solicitation of feedback from collaborators & adjustment if necessary.

The results of this consultation with academic research had significant impacts on the development & production of the film. It enabled the filmmakers to deepen their understanding of Helen’s lived experience of image based sexual abuse & the mental health impacts for her. The filmmakers were guided and advised in how best to create an ethical framework for the project, creating methods and making editorial decisions to ensure that Helen’s involvement did not result in further trauma. The team were able to deepen their understanding of deep fake technology and devise a means of discussing the images relating to Helen’s experience in the film in a way that was ethical & empowering. Through being able to discuss & shape their approaches to ethics, safeguarding and informed consent with well-informed academic experts, they were able to develop & produce a film that didn’t re-enact the victimisation and disempowerment of its participant.

The film was premiered as part of the Turning Tides: Short Films programme at Sheffield Docfest in June 2023. It featured on BBC News and is due for release on Guardian Docs on 25<sup>th</sup> October 2023.



## Achievements and performance - contd.

### Black Dog

OKRE supported the production by facilitating collaborations between the film's key creative talent and Academic Research and Lived Experience. We paired key creatives behind the film with Dr Sarah Halligan, an expert in the areas of childhood trauma & PTSD. In addition, the production were connected to the charity Childline, who were able to provide anonymised case studies of calls to their service from young people.

This feature film tells the story of two teenage boys from very different London backgrounds as they embark on a road trip North together. As they start to open up about their pasts, the boys learn they have far more in common than they first thought.

The funding allowed the team to engage deeply with complex issues faced by young people, including mental health, grief, sexuality, and more. The research conducted informed the character development, narrative, and overall authenticity of the film, ensuring that sensitive topics were handled with care and precision. This holistic approach has not only enhanced the film's credibility but also fostered personal growth among the team members, contributing to a compassionate and empathetic portrayal of adolescence on screen.

The research and engagement activities were crucial in shaping the film's authenticity, from character arcs to visual aesthetics. The conversations with young people, experts, and personal reflections of team members enriched the narrative, ensuring that Black Dog resonates with its target audience and fosters important dialogues on mental health and other critical issues.

### Motherboard

A feature documentary film by acclaimed filmmaker Victoria Mapplebeck, shot predominantly on smart phone, and based on over 20 years of lived experience of being a lone parent. It is due for release in 2024.

OKRE supported the development phase of the film by connecting the filmmakers to a Duty of Care team, comprising six experts from the field of teenage mental health, psychotherapy, media, digital and lived experience documentary filmmaking. This consultative process enabled the filmmakers to ensure that the family members captured in the film were provided with adequate support and that all necessary safeguarding issues were considered.

The Motherboard OKRE Roundtable, held on January 30, 2023, brought together experts from various fields to address the ethical, mental health, and social media concerns surrounding the documentary project. The roundtable's key outcomes were as follows:

1. **Complex Consent Dynamics:** The dual role of Victoria Mapplebeck as both filmmaker and mother complicated the consent process for her son, Jim. Experts emphasized the importance of ensuring Jim's informed and voluntary participation, suggesting facilitated sessions with an independent professional to navigate this process. Revisiting consent after five years was also recommended to accommodate any changes in Jim's perspective.
2. **Social Media Strategy and Impact:** The potential for negative backlash on social media, including cancel culture, was a significant concern. Participants advised developing comprehensive strategies to handle various social media scenarios and conducting test screenings to gauge audience reactions. This proactive approach aims to mitigate harm and support Jim in dealing with any adverse effects.
3. **Mental Health and Continuous Support:** Addressing Jim's ADHD and mental health needs was deemed crucial. Continuous professional psychological support was recommended to ensure his well-being throughout and after the documentary's release. The role of a facilitator experienced with neurodivergent individuals was highlighted to provide appropriate guidance and support.
4. **Ethical Portrayal and Family Dynamics:** The portrayal of Jim's father and its potential impact on future family relationships were discussed. Experts suggested a sensitive approach to the depiction of family members, considering long-term effects and consulting individuals with similar experiences for insights.



## Achievements and performance - contd.

5. Future Relationships and Professional Support: The importance of considering Jim's future relationships, including with his father and half-sibling, was stressed. Continuous dialogue and therapeutic support for both Jim and Victoria were proposed to manage the emotional impacts and ensure a healthy family dynamic.

In summary, the roundtable underscored the need for ethical considerations, comprehensive consent processes, proactive social media strategies, and continuous mental health support to ensure the well-being of all parties involved in the documentary.

## Financial Review

### Overview

Income for the period was £789,612 (2022: £608,331), of which £764,011 (2022: £547,385) was given for restricted purposes.

Restricted funding from the Wellcome Trust has been provided through a five year grant award to support the setup, operation and activities of OKRE as set out in the plan. Income is recognised as the available funding is spent.

A restricted grant was received from Comic Relief to help fund the running of the Entertainment Industries Taskforce on Social Impact. In addition, Simon Ruddick (trustee) provided a restricted donation to support OKRE's production funding of "Motherboard" and associated costs.

Total expenditure for the period was £651,765 (2022: £603,316).

The unrestricted surplus for the period was £3,145 (2022: £17,380) and the total surplus for the period was £137,847 (2022: £5,015).

The cash balance at 30 September 2023 was £336,344.

Total funds amounted to £422,295 (2022: £284,448), of which £148,553 (2022: £145,408) was unrestricted and £273,742 (2022: £139,040) was restricted.

### Going concern

OKRE has reviewed its spending plans, currently available finances over the next five years and income expectations based on fundraising plans and funding to date. Permanent staff and core operating costs are limited to existing available budget and will not increase until such time that greater funding has been secured and sufficient reserve built up. Spending plans for the next 12 months have been reviewed by the trustees. On this basis, the trustees believe that the going concern assumption continues to be appropriate.

### Reserves policy and review

OKRE has a five-year funding commitment from Wellcome Trust to support OKRE's operation. However, unrestricted funding is a priority for OKRE and a fundraising focus for the next financial period.

Before the end of the five year funding commitment, OKRE aims to raise sufficient reserves as contingency to ensure the charity can remain operational for a minimum of 6 months and budget to successfully wind down the charity should it cease to be a going concern. A target of £250,000 has been agreed. Reserves at 30



## **Financial review - contd.**

September 2023 excluding fixed assets were £120,078, which is below the target. OKRE will seek additional unrestricted funds to make up the shortfall.

### **Funding and fundraising**

The majority of OKRE's funding is currently through grants from a small, though growing, number of funders. Appointments have been made to the Board of Trustees to build OKRE's fundraising expertise. To provide greater financial security, a new fundraising strategy is in development to diversify OKRE's sources of income.

Grant funding will continue to support the piloting of activities. Successful projects will aim to attract funding support from non-grant sources to sustain and grow them.

For new grant funding, unrestricted grants will be prioritised.

Non-grant sources of core funding are being targeted. A fundraising policy to guide this work will be developed with the Board of Trustees.

No complaints have been received about OKRE fundraising activity. OKRE does not currently seek donations from members of the public; this will be reviewed as part of the new fundraising strategy.

### **Principal risks**

Significant risks facing the organisation are reviewed annually by the trustees and measures agreed to mitigate them. Key risks include:

Relying on funding solely from a small number of grant funders. This is a considerable risk to the charity's sustainability, especially as priorities for grant funders change regularly. OKRE is addressing this by working to diversify sources of funding beyond traditional grant funders and developing a strategy for alternative and sustainable funding options.

The charity has been highly reliant on one person – the Director – and view the need to develop a senior team as a priority for the security of the organisation. The appointment of a Head of Communications has mitigated this risk in the short term but additional funding to support longer-term roles is a priority in 2024.

Significant staff changes in our small team and reliance on freelance staff has also been a notable risk to OKRE's ability to deliver its programme of work. With a small team, staff departures, freelance contracts ending and absences due to illness can risk stretching the capacity of the organisation and ability to achieve its goals. A matrix team structure, rigorous onboarding of freelancers and prioritising activities have helped mitigate against this.

## **Structure, Governance and Management**

### **Governing Document**

OKRE: Opening Knowledge Across Research and Entertainment is registered as a charitable company in England and Wales by limited guarantee and was set up by a Trust deed.

### **Board of Trustees**

The charity is governed by the Board of Trustees. The trustees are responsible for overseeing the management of all the affairs of OKRE and delegate day-to-day management of the charity to the Director.



## Structure, Governance and Management - contd.

The Chair and new trustees are appointed by existing Board members. A longlist of candidates are identified through advertising, talent research and nomination by existing trustees, with consideration of skills needed on the Board. Shortlisted candidates are interviewed, and existing Board members make a final appointment decision.

Trustees serve for a period of three years. Retiring trustees are identified to the Board annually. Any retiring Trustee who remains qualified may be re-appointed provided that no Trustee may serve for more than three consecutive terms of office.

New trustees receive an orientation pack including governing documents, minutes from previous trustee board meetings, business plan and strategy documents, and charity commission guidance for trustees. We also arrange opportunities for trustees to meet each other and the OKRE staff team. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The trustees manage the business of the charity, including exercising oversight of the charity's financial affairs, strategic decisions, major funding initiatives and planned activities.

The trustees appoint a Director to manage day-to-day running of the charity.

The Director has delegated authority for matters including programme development & delivery, staffing, recruitment and finances. The terms and extent of this delegated authority is determined by the trustees.

The trustees of the Company during the period and at the date of signing are:

|  | Appointed  | Ended    |
|--|------------|----------|
| Dr Yvonne Thompson CBE (Chair), Founder / President, MD WinTrade Global Women Entrepreneur's Network | June 2021  | -        |
| Patrick Bradley, Founder, Station12  | May 2021   | -        |
| Kerstin von der Brelie, Chief People Officer   | May 2021   | May 2024 |
| Nick Button-Brown, Videogames & Technology Executive   | April 2021 | -        |
| Laura Clare, Senior Director of Communications EMEA at Snap Inc                                      | May 2021   | -        |
| Philomena Gibbons, Associate Director, Transition & Legacy, Wellcome Trust                           | April 2020 | -        |
| Simon Ruddick, Chairman of Albourne Partners   | July 2022  | -        |
| Fawzia Rasheed, Health Sector & Climate Research Analyst   | May 2022   | May 2023 |
| Dame Christine Ryan  | Feb 2023   | -        |

### The Advisory Board

The Company maintains an Advisory Board, currently comprised of 12 members with a range of skills and experience from the worlds of entertainment and academic research. The Advisory Board have no role in the governance of the Company and their remit is limited to offering advice, editorial guidance and providing network & connection opportunities to further OKRE's work.

For more information please visit: <https://okre.org/advisory-board/>



## **Structure, Governance & Management - contd.**

### **Organisation**

During the period ended September 2023, OKRE employed two full time staff and 6 part-time staff. Additional freelancers were recruited to provide support on a project basis.

Three new roles were created that together formed a senior leadership team within the organisation. This additional resource was recruited to further the activities and impact of OKRE and to provide more structured & lasting organisational support to the Director.

Due to the available funding at the time, these appointments were part-time positions, as follows:

- A Head of Marketing & Communications started on 5<sup>th</sup> January 2023.
- A Head of Operations started on 15<sup>th</sup> May 2023.
- An Assistant Director started on 5<sup>th</sup> June 2023.

Additional staff changes include:

- The role of Lived Experience Lead (part time) was created & filled by a staff member who had previously worked as Network Development Producer (full time).
- A new Network Development Producer (part time) was appointed and joined the organization on 2<sup>nd</sup> May 2023.

Iain Dodgeon remains as Director.

In the prior year, the key management personnel were the trustees, Director and Head of Communications. Following the changes in structure, the trustees and Director are defined as members of key management personnel.

As an organisation working in sectors addressing long-standing challenges around diversity and inclusion, we committed time and resources to employing inclusive practices across our recruitment processes. In addition, we have supported flexible working practices, with a mix of in office and some remote working.

Finding candidates for part-time positions who have the range and depth of experience required to propel the growth of the organisation has been challenging. We hope in the future to be able to secure sufficient funding to shift towards a team of full-time employees.

### **Pay and remuneration**

All trustees give their time on a voluntary basis and receive no remuneration for their role. The pay of staff is benchmarked against pay levels in other charities with similar required skillsets and responsibilities.

### **Related party transactions**

OKRE trustee Philomena Gibbons is an employee of Wellcome Trust, which is the principle funder of the charity. Her position on the Board of Trustees follows clause 8.5 of OKRE's Articles of Association and involvement in decision-making follows OKRE's conflict of interest policy.

During the year, a donation of £25,000 was received from Albourne Partners, of which Simon Ruddick is the Chairman. Donations amounting to £125,000 were received from Simon Ruddick via Charities Aid Foundation.

There have been no other related party transactions in the period ending 30 September 2023.



## Future Plans

OKRE's future plans are aligned with achieving the outcomes described in the theory of change. A business plan, five year activity plan and strategy to achieve these were developed and approved by the board of trustees and will undergo review in the next financial year.

We will undertake a campaign to grow and diversify applications to the OKRE Fund.

We will continue to grow the OKRE Network and will create resources and share best practices to advance knowledge exchange, engaging our community and beyond via the website, newsletter and social media channels.

We want to advance how we work with experts by lived experience. Working with charities and entertainment media, we plan to develop a programme of work to build understanding of how to best collaborate.

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial .

Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

A handwritten signature in black ink that reads 'Dr Yvonne Thompson'.

**Yvonne Veronica Thompson CBE**  
**Chair**

Date: 29 July 2024

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2023.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Nikki Loan*

Dated: 30 July 2024

Nikki Loan

FCA

**PETERS ELWORTHY & MOORE**

Chartered Accountants

Salisbury House

Station Road

Cambridge

CB1 2LA

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

|                                    | Note | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ | Total<br>funds<br>2022<br>£ |
|------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>INCOME FROM:</b>                |      |                                    |                                  |                             |                             |
| Donations                          | 4    | 25,601                             | 763,566                          | 789,167                     | 603,466                     |
| Charitable activities              | 5    | -                                  | -                                | -                           | 4,746                       |
| Investments                        | 6    | -                                  | 445                              | 445                         | 119                         |
| <b>TOTAL INCOME</b>                |      | <b>25,601</b>                      | <b>764,011</b>                   | <b>789,612</b>              | <b>608,331</b>              |
| <b>EXPENDITURE ON:</b>             |      |                                    |                                  |                             |                             |
| Charitable activities              | 7    | 22,456                             | 629,309                          | 651,765                     | 603,316                     |
| <b>TOTAL EXPENDITURE</b>           |      | <b>22,456</b>                      | <b>629,309</b>                   | <b>651,765</b>              | <b>603,316</b>              |
| <b>NET MOVEMENT IN FUNDS</b>       |      | <b>3,145</b>                       | <b>134,702</b>                   | <b>137,847</b>              | <b>5,015</b>                |
| <b>RECONCILIATION OF FUNDS:</b>    |      |                                    |                                  |                             |                             |
| Total funds brought forward        |      | 145,408                            | 139,040                          | 284,448                     | 279,433                     |
| Net movement in funds              |      | 3,145                              | 134,702                          | 137,847                     | 5,015                       |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |      | <b>148,553</b>                     | <b>273,742</b>                   | <b>422,295</b>              | <b>284,448</b>              |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 24 to 39 form part of these financial statements.

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 12566700**

**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2023**

|  | Note | 2023<br>£       | 2022<br>£      |
|--|------|-----------------|----------------|
| <b>FIXED ASSETS</b>                            |      |                 |                |
| Intangible assets                              | 13   | <b>28,475</b>   | 38,525         |
|  |      | <u>28,475</u>   | <u>38,525</u>  |
| <b>CURRENT ASSETS</b>                          |      |                 |                |
| Debtors  | 14   | <b>138,711</b>  | 70,063         |
| Cash at bank and in hand                       |      | <b>336,344</b>  | 228,821        |
|  |      | <u>475,055</u>  | <u>298,884</u> |
| Creditors: amounts falling due within one year | 15   | <b>(81,235)</b> | (52,961)       |
| <b>NET CURRENT ASSETS</b>                      |      | <b>393,820</b>  | 245,923        |
| <b>TOTAL NET ASSETS</b>                        |      | <b>422,295</b>  | 284,448        |
| <b>CHARITY FUNDS</b>                           |      |                 |                |
| Restricted funds                               | 16   | <b>273,742</b>  | 139,040        |
| Unrestricted funds                             | 16   | <b>148,553</b>  | 145,408        |
| <b>TOTAL FUNDS</b>                             |      | <b>422,295</b>  | 284,448        |

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 12566700**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 30 SEPTEMBER 2023**

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The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*Dr Yvonne Thompson*

**Yvonne Veronica Thompson CBE**  
**Trustee**

Date: 29 July 2024

The notes on pages 24 to 39 form part of these financial statements.

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
(A Company Limited by Guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

|  | <b>Note</b> | <b>2023</b><br>£ | 2022<br>£       |
|--|-------------|------------------|-----------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                |             |                  |                 |
| Net cash from/(used in) operating activities               | 18          | <b>107,078</b>   | (287,205)       |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                |             |                  |                 |
| Interest   |             | <b>445</b>       | 119             |
| Purchase of intangible assets                              |             | -                | (40,200)        |
| <b>NET CASH PROVIDED BY/(USED IN) INVESTING ACTIVITIES</b> |             | <b>445</b>       | <b>(40,081)</b> |
| <b>CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR</b>     |             |                  |                 |
| Cash and cash equivalents at the beginning of the year     |             | <b>228,821</b>   | 556,107         |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>    | 19          | <b>336,344</b>   | 228,821         |

The notes on pages 24 to 39 form part of these financial statements

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**1. GENERAL INFORMATION**

OKRE: Opening Knowledge Across Research and Entertainment is a private company limited by guarantee and incorporated in England and Wales. Its registered office is disclosed on page 1.

**2. ACCOUNTING POLICIES**

**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

OKRE: Opening Knowledge Across Research and Entertainment meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Its functional and presentational currency is GBP.

**2.2 GOING CONCERN**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for 12 months from the date the accounts were approved. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**2.3 INCOME**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

The funding received from the Wellcome Trust is in the form of a multi-period grant which is paid in advance based on the approval of budgets and forecasts. The income is recognised when the conditions for grant recognition have been satisfied. Entitlement is when the expenditure has been committed.

Other grants fall largely into three categories: those which are performance related and specify a level of service, those with specific conditions attached to each payment and those with no conditions attaching. Income for performance-related grants is recognised when the expenditure is incurred as this reflects the service levels and the conditions met. Income for non-performance-related grants is recognised when awarded as this represents entitlement.

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**2.4 EXPENDITURE**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Initial expenditure contributed to all activities and was not considered efficient to sub divide, therefore all costs in the prior year were attributed to the one combined activity stream.

Governance costs are those incurred directly on the governance arrangements of the Charity, for example, the cost of the independent examination.

In the current year, grant, direct and support costs have been apportioned over the four activity streams. Support costs, including governance costs, have been apportioned to activities based on the direct costs of those activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 INTANGIBLE ASSETS AND AMORTISATION**

Intangible assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

|                   |        |
|-------------------|--------|
| Computer software | - 25 % |
|-------------------|--------|

**2.6 DEBTORS**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 CASH AT BANK AND IN HAND**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**2.8 LIABILITIES AND PROVISIONS**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.9 FINANCIAL INSTRUMENTS**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.10 PENSIONS**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.11 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**3. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGMENT**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

There are currently no critical estimates or judgements requiring disclosure in addition to the accounting policies described.

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**4. INCOME FROM DONATIONS**

|            | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Restricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|------------|--|--|---------------------------------------|---------------------------------------|
| Donations  | 25,601                                       | 127,563                                    | <b>153,164</b>                        | 56,300                                |
| Grants     | -  | 636,003                                    | <b>636,003</b>                        | 547,166                               |
|            | <u>25,601</u>                                | <u>763,566</u>                             | <u><b>789,167</b></u>                 | <u>603,466</u>                        |
| TOTAL 2022 | <u>56,200</u>                                | <u>547,266</u>                             | <u>603,466</u>                        |                                       |

**5. INCOME FROM CHARITABLE ACTIVITIES**

|                          | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|--------------------------|--|---------------------------------------|---------------------------------------|
| OKRE Summit ticket sales | -  | -                                     | 4,746                                 |
|                          | <u>4,746</u>                                 | <u>4,746</u>                          |                                       |
| TOTAL 2022               | <u>4,746</u>                                 | <u>4,746</u>                          |                                       |

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**6. INVESTMENT INCOME**

|               | <b>Restricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|---------------|--|---------------------------------------|---------------------------------------|
| Bank interest | 445  | <b>445</b>                            | 119                                   |
| TOTAL 2022    | 119  | 119                                   |                                       |

**7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

**Summary by fund type**

|            | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Restricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>2023<br/>£</b> | <b>Total<br/>2022<br/>£</b> |
|------------|--|--|-----------------------------|-----------------------------|
| Research   | 8,589  | 68,842                                     | <b>77,431</b>               | 66,689                      |
| Networking | 7,097  | 105,930                                    | <b>113,027</b>              | 116,924                     |
| Events     | -  | 149,717                                    | <b>149,717</b>              | 249,898                     |
| Funding    | 6,770  | 304,820                                    | <b>311,590</b>              | 169,805                     |
|            | 22,456                                       | 629,309                                    | <b>651,765</b>              | 603,316                     |
| TOTAL 2022 | 43,566                                       | 559,750                                    | 603,316                     |                             |

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**8. ANALYSIS OF EXPENDITURE BY ACTIVITIES**

|            | <b>Activities<br/>undertaken<br/>directly<br/>2023<br/>£</b> | <b>Grant<br/>funding of<br/>activities<br/>2023<br/>£</b> | <b>Support<br/>costs<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|------------|--|---|---|---------------------------------------|---------------------------------------|
| Research   | 55,403   | -   | 22,028                                  | <b>77,431</b>                         | 66,689                                |
| Networking | 80,872   | -   | 32,155                                  | <b>113,027</b>                        | 116,924                               |
| Events     | 107,124  | -   | 42,593                                  | <b>149,717</b>                        | 249,898                               |
| Funding    | 77,147   | 203,768   | 30,675                                  | <b>311,590</b>                        | 169,805                               |
|            | <u>320,546</u>   | <u>203,768</u>  | <u>127,451</u>                          | <u><b>651,765</b></u>                 | <u>603,316</u>                        |
| TOTAL 2022 | <u>382,525</u>   | <u>116,840</u>  | <u>103,951</u>                          | <u>603,316</u>                        |                                       |

**ANALYSIS OF DIRECT COSTS**

|                                       | <b>Research<br/>2023<br/>£</b> | <b>Networking<br/>2023<br/>£</b> | <b>Events<br/>2023<br/>£</b> | <b>Funding<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|---------------------------------------|--------------------------------|----------------------------------|------------------------------|-------------------------------|---------------------------------------|---------------------------------------|
| Staff costs                           | 55,403                         | 80,872                           | 81,827                       | 77,147                        | <b>295,249</b>                        | 261,322                               |
| Professional fees                     | -                              | -                                | -                            | -                             | -                                     | 8,330                                 |
| Communications<br>and marketing       | -                              | -                                | -                            | -                             | -                                     | 3,457                                 |
| Equipment and<br>supplies             | -                              | -                                | -                            | -                             | -                                     | 900                                   |
| Project and event<br>costs            | -                              | -                                | 24,173                       | -                             | <b>24,173</b>                         | 102,673                               |
| Fees and<br>honoraria                 | -                              | -                                | 1,124                        | -                             | <b>1,124</b>                          | 3,808                                 |
| Travel,<br>accommodation<br>and meals | -                              | -                                | -                            | -                             | -                                     | 2,035                                 |
|                                       | <u>55,403</u>                  | <u>80,872</u>                    | <u>107,124</u>               | <u>77,147</u>                 | <u><b>320,546</b></u>                 | <u>382,525</u>                        |
| TOTAL 2022                            | <u>52,438</u>                  | <u>91,939</u>                    | <u>196,500</u>               | <u>41,648</u>                 | <u>382,525</u>                        |                                       |

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**8. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)**

**ANALYSIS OF SUPPORT COSTS**

|                                       | <b>Research<br/>2023<br/>£</b> | <b>Networking<br/>2023<br/>£</b> | <b>Events<br/>2023<br/>£</b> | <b>Funding<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|---------------------------------------|--------------------------------|----------------------------------|------------------------------|-------------------------------|---------------------------------------|---------------------------------------|
| Staff costs                           | 1,996                          | 2,914                            | 3,860                        | 2,781                         | <b>11,551</b>                         | 1,268                                 |
| Other staff costs                     | 1,964                          | 2,867                            | 3,797                        | 2,734                         | <b>11,362</b>                         | 9,160                                 |
| Professional fees                     | 9,754                          | 14,237                           | 18,859                       | 13,581                        | <b>56,431</b>                         | 66,103                                |
| Subscriptions                         | 332                            | 485                              | 642                          | 462                           | <b>1,921</b>                          | 5,184                                 |
| Communications<br>and marketing       | 8                              | 12                               | 16                           | 11                            | <b>47</b>                             | 3,022                                 |
| Equipment and<br>supplies             | 18                             | 26                               | 35                           | 26                            | <b>105</b>                            | 75                                    |
| Insurance                             | 964                            | 1,407                            | 1,865                        | 1,342                         | <b>5,578</b>                          | 5,183                                 |
| Project and event<br>costs            | 1,300                          | 1,898                            | 2,514                        | 1,811                         | <b>7,523</b>                          | 12,076                                |
| Travel,<br>accommodation<br>and meals | 830                            | 1,212                            | 1,605                        | 1,157                         | <b>4,804</b>                          | 1,880                                 |
| Premises costs                        | 4,862                          | 7,097                            | 9,400                        | 6,770                         | <b>28,129</b>                         | -                                     |
|                                       | <u>22,028</u>                  | <u>32,155</u>                    | <u>42,593</u>                | <u>30,675</u>                 | <u><b>127,451</b></u>                 | <u>103,951</u>                        |
| <b>TOTAL 2022</b>                     | <u><u>14,251</u></u>           | <u><u>24,985</u></u>             | <u><u>53,398</u></u>         | <u><u>11,317</u></u>          | <u><u>103,951</u></u>                 |                                       |

Included in support costs is £6,484 (2022: £14,717) relating to independent examination and other strategic and governance costs.

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**9. ANALYSIS OF GRANTS**

|                 | <b>Grants to<br/>Institutions<br/>2023<br/>£</b> | <b>Grants to<br/>Individuals<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2022<br/>£</b> |
|-----------------|--|---|---------------------------------------|---------------------------------------|
| Grants (note 8) | 181,798  | 21,970  | <b>203,768</b>                        | 116,840                               |
| TOTAL 2022      | 116,840  | -   | 116,840                               |                                       |

Grants made to institutions are as follows:

|                        | <b>2023<br/>£</b> | <b>2022<br/>£</b> |
|------------------------|-------------------|-------------------|
| Ardimages UK           | -                 | 22,840            |
| Tyke Films             | -                 | 25,000            |
| Last Conker            | -                 | 25,000            |
| Lono Studios           | -                 | 24,000            |
| Strive Films           | -                 | 10,000            |
| Black Dog SPV          | -                 | 10,000            |
| Griffin Pictures       | <b>20,000</b>     | -                 |
| Sharp House            | <b>20,000</b>     | -                 |
| 3-Fold Games           | <b>24,820</b>     | -                 |
| Sleeper Films          | <b>25,000</b>     | -                 |
| Knickerbocker Glory    | <b>24,756</b>     | -                 |
| Broedmachine           | <b>15,472</b>     | -                 |
| Biome Collective       | <b>25,000</b>     | -                 |
| BitterSuite Experience | <b>18,050</b>     | -                 |
| First Person Films     | <b>8,700</b>      | -                 |
|                        | <b>181,798</b>    | 116,840           |

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**10. INDEPENDENT EXAMINER'S REMUNERATION**

|   | <b>2023</b>              | 2022                     |
|---|--------------------------|--------------------------|
|   | £                        | £                        |
| Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts | <b>2,120</b>             | 1,925                    |
| Fees payable to the Charity's independent examiner in respect of:   |                          |                          |
| Statutory financial statements preparation  | <b>2,420</b>             | 2,200                    |
| Corporation tax compliance  | <b>940</b>               | 850                      |
| Charity Commission annual return and filing   | <b>270</b>               | 248                      |
|   | <u><u>          </u></u> | <u><u>          </u></u> |

**11. STAFF COSTS**

|  | <b>2023</b>           | 2022                  |
|--|-----------------------|-----------------------|
|  | £                     | £                     |
| Wages and salaries                                   | <b>264,841</b>        | 219,594               |
| Social security costs                                | <b>23,678</b>         | 21,409                |
| Contribution to defined contribution pension schemes | <b>18,281</b>         | 21,587                |
| Private medical insurance                            | <b>4,664</b>          | 2,201                 |
|  | <u><u>311,464</u></u> | <u><u>264,791</u></u> |

The average number of persons employed by the Charity during the year was as follows:

|                | <b>2023</b>              | 2022                     |
|----------------|--------------------------|--------------------------|
|                | No.                      | No.                      |
| Administration | <b>6</b>                 | 4                        |
|                | <u><u>          </u></u> | <u><u>          </u></u> |

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

|                                | <b>2023</b> | 2022 |
|--------------------------------|-------------|------|
|                                | No.         | No.  |
| In the band £90,001 - £100,000 | <b>1</b>    | 1    |

The key management personnel of the Charity comprised the trustees and the Managing Director. The total employee benefits (including employer pension costs and employers national insurance payments) paid in relation to key management personnel during the 12 months ended 30 September 2023 amounted to £126,182 (2022: £168,131 paid in relation to trustees, Managing Director and Head of Communications).

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**12. TRUSTEES' REMUNERATION AND EXPENSES**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 September 2023, no Trustee expenses have been incurred (2022 - £NIL).

**13. INTANGIBLE ASSETS**

|                       | <b>Computer<br/>software<br/>£</b> |
|-----------------------|------------------------------------|
| <b>COST</b>           |                                    |
| At 1 October 2022     | 40,200                             |
| At 30 September 2023  | 40,200                             |
| <b>AMORTISATION</b>   |                                    |
| At 1 October 2022     | 1,675                              |
| Charge for the year   | 10,050                             |
| At 30 September 2023  | 11,725                             |
| <b>NET BOOK VALUE</b> |                                    |
| At 30 September 2023  | 28,475                             |
| At 30 September 2022  | 38,525                             |

**14. DEBTORS**

|                                | <b>2023<br/>£</b> | 2022<br>£ |
|--------------------------------|-------------------|-----------|
| Other debtors                  | 4,134             | 1,485     |
| Prepayments and accrued income | 134,577           | 68,578    |
|                                | <b>138,711</b>    | 70,063    |

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                     | <b>2023</b>   | 2022          |
|-------------------------------------|---------------|---------------|
|                                     | £             | £             |
| Trade creditors                     | 10,681        | 3,671         |
| Other creditors                     | 3,210         | -             |
| Accruals                            | 7,524         | 8,290         |
| Grant commitments                   | 59,820        | 41,000        |
|                                     | <b>81,235</b> | <b>52,961</b> |
|                                     | <b>81,235</b> | <b>52,961</b> |
|                                     | <b>2023</b>   | 2022          |
|                                     | £             | £             |
| <b>Grant commitment movements</b>   |               |               |
| Grant commitments at 1 October 2022 | 41,000        | -             |
| Grants committed (note 9)           | 203,768       | 116,840       |
| Grants paid                         | (184,948)     | (75,840)      |
|                                     | <b>59,820</b> | 41,000        |
|                                     | <b>59,820</b> | 41,000        |

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**16. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

|                                       | Balance at 1<br>October<br>2022<br>£ | Income<br>£           | Expenditure<br>£        | Balance at<br>30<br>September<br>2023<br>£ |
|---------------------------------------|--------------------------------------|-----------------------|-------------------------|--|
| <b>UNRESTRICTED FUNDS</b>             |                                      |                       |                         |  |
| General Fund                          | 145,408                              | 25,601                | (22,456)                | 148,553                                    |
| <b>RESTRICTED FUNDS</b>               |                                      |                       |                         |  |
| Wellcome Trust                        | -                                    | 571,448               | (571,448)               | -  |
| Joseph Rowntree Foundation            | 57,492                               | -                     | (14,699)                | 42,793                                     |
| Unbound Philanthropy                  | 51,055                               | -                     | (19,079)                | 31,976                                     |
| Comic Relief                          | 30,493                               | 65,000                | (24,083)                | 71,410                                     |
| "Motherboard" film restricted funding | -                                    | 100,000               | -                       | 100,000                                    |
| OKRE fund                             | -                                    | 27,563                | -                       | 27,563                                     |
|                                       | <u>139,040</u>                       | <u>764,011</u>        | <u>(629,309)</u>        | <u>273,742</u>                             |
| <b>TOTAL OF FUNDS</b>                 | <u><u>284,448</u></u>                | <u><u>789,612</u></u> | <u><u>(651,765)</u></u> | <u><u>422,295</u></u>                      |

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**16. STATEMENT OF FUNDS (CONTINUED)**

**Wellcome Trust**

Restricted funding to support the setup, operation and activities of OKRE over five years, to create a more sustainable transformation in the engagement of research with mass media, in particular as relates to health related issues.

**Joseph Rowntree Foundation**

Restricted funding to pilot a programme of activity including across research, events, funding and network building, for working with the entertainment industries focused on the intersection of poverty and health.

**Unbound Philanthropy**

Restricted funding to pilot a programme of activity across research, events and network building for working with the entertainment industries, focussed on addressing inauthentic and misleading representations of immigrant communities that raise barriers to integration and public support for a fair society.

**Comic Relief**

Restricted funding towards the OKRE Summit and the running of the Entertainment Industries Taskforce on Social Impact.

Funding has also been provided to support OKRE's work at the intersection of popular culture and social change in the UK, with a particular focus on migration and racial justice.

**"Motherboard" film fund**

Restricted fund to support OKRE's production funding of "Motherboard" and associated costs.

**OKRE Fund**

Restricted donations for the OKRE fund. Includes £25,000 funding from Albourne Partners to support projects through the OKRE Fund.

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**16. STATEMENT OF FUNDS (CONTINUED)**

**STATEMENT OF FUNDS - PRIOR PERIOD**

|                            | Balance at<br>1 October<br>2021<br>£ | Income<br>£           | Expenditure<br>£        | Transfers<br>in/out<br>£ | Balance at<br>30<br>September<br>2022<br>£ |
|----------------------------|--------------------------------------|-----------------------|-------------------------|--------------------------|--|
| <b>UNRESTRICTED FUNDS</b>  |                                      |                       |                         |                          |  |
| General Fund               | 87,828                               | 60,946                | (43,566)                | 40,200                   | 145,408                                    |
| <b>RESTRICTED FUNDS</b>    |                                      |                       |                         |                          |  |
| Wellcome Trust             | -                                    | 497,285               | (457,085)               | (40,200)                 | -  |
| Joseph Rowntree Foundation | 96,002                               | 100                   | (38,610)                | -                        | 57,492                                     |
| Unbound Philanthropy       | 95,603                               | -                     | (44,548)                | -                        | 51,055                                     |
| Comic Relief               | -                                    | 50,000                | (19,507)                | -                        | 30,493                                     |
|                            | <u>191,605</u>                       | <u>547,385</u>        | <u>(559,750)</u>        | <u>(40,200)</u>          | <u>139,040</u>                             |
| <b>TOTAL OF FUNDS</b>      | <u><u>279,433</u></u>                | <u><u>608,331</u></u> | <u><u>(603,316)</u></u> | <u><u>-</u></u>          | <u><u>284,448</u></u>                      |

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR**

|                               | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ |
|-------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Intangible fixed assets       | 28,475                             | -                                | 28,475                      |
| Current assets                | 141,492                            | 333,563                          | 475,055                     |
| Creditors due within one year | (21,414)                           | (59,821)                         | (81,235)                    |
| <b>TOTAL</b>                  | <u><u>148,553</u></u>              | <u><u>273,742</u></u>            | <u><u>422,295</u></u>       |

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR PERIOD**

|                               | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ |
|-------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Intangible fixed assets       | 38,525                             | -                                | 38,525                      |
| Current assets                | 118,844                            | 180,040                          | 298,884                     |
| Creditors due within one year | (11,961)                           | (41,000)                         | (52,961)                    |
| <b>TOTAL</b>                  | <b>145,408</b>                     | <b>139,040</b>                   | <b>284,448</b>              |

**18. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|  | 2023<br>£       | 2022<br>£ |
|--|-----------------|-----------|
| Net income for the year (as per Statement of Financial Activities) | <b>137,847</b>  | 5,015     |
| <b>ADJUSTMENTS FOR:</b>  |                 |           |
| Amortisation charges   | <b>10,050</b>   | 1,675     |
| Interest   | <b>(445)</b>    | (119)     |
| (Increase)/decrease in debtors                                     | <b>(68,648)</b> | 3,157     |
| Increase/(decrease) in creditors                                   | <b>28,274</b>   | (296,933) |
| <b>NET CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES</b>         | <b>107,078</b>  | (287,205) |

**19. ANALYSIS OF CASH AND CASH EQUIVALENTS**

|  | 2023<br>£      | 2022<br>£ |
|--|----------------|-----------|
| Cash in hand                           | <b>336,344</b> | 228,821   |
| <b>TOTAL CASH AND CASH EQUIVALENTS</b> | <b>336,344</b> | 228,821   |

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**20. ANALYSIS OF CHANGES IN NET DEBT**

|                          | At 1<br>October<br>2022<br>£ | Cash flows<br>£ | At 30<br>September<br>2023<br>£ |
|--------------------------|------------------------------|-----------------|---------------------------------|
| Cash at bank and in hand | 228,821                      | 107,523         | 336,344                         |
|                          | <u>228,821</u>               | <u>107,523</u>  | <u>336,344</u>                  |

**21. PENSION COMMITMENTS**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £18,281 (2022: £21,587). A balance of £2,543 was payable to the fund at the balance sheet date (2022: £nil).

**22. RELATED PARTY TRANSACTIONS**

OKRE trustee Philomena Gibbons is an employee of the Wellcome Trust, which is the principal funder of the Charity. Her position on the Board of Trustees follows clause 8.5 in OKRE's Articles of Association and involvement in decision-making follows OKRE's conflict of interest policy.

During the year, a donation of £25,000 was received from Albourne Partners for the OKRE fund, of which Simon Ruddick is the Chairman.

Donations amounting to £125,000 were received from Simon Ruddick via Charities Aid Foundation. £100,000 of the donation was restricted for the 'Motherboard' film project. No restrictions or conditions were placed on the remaining donation.

There have been no other related party transactions.

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**

England & Wales - Charity number 1189257

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# Accounts

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND  
ENTERTAINMENT**

**(A Company Limited by Guarantee)**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
**(A Company Limited by Guarantee)**

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**Trustees** Yvonne Veronica Thompson CBE, Chair  
Tessa Patricia James (resigned 31 March 2022)  
Philomena Gibbons  
Nicholas Michael Button-Brown  
Jonathan Patrick Frederick Bradley  
Kerstin Eva-Maria Von der Brelie  
Laura Clare  
Fawzia Nazli Rasheed (appointed 24 May 2022)  
Simon Bernard Ruddick (appointed 20 July 2022)

**Company registered number** 12566700

**Charity registered number** 1189257

**Registered office** 215 Euston Road  
London  
NW1 2BF

**Accountants** Peters Elworthy & Moore  
Chartered Accountants  
Salisbury House  
Station Road  
Cambridge  
CB1 2LA

**Bankers** Barclays Bank UK Plc  
127 Edgware Road  
London  
W2 2HT

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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The trustees of OKRE are pleased to present their second report together with the financial statements of the Charity for the period 1 October 2021 to 30 September 2022. The financial statements are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles, and the Statement of Recommended Practice – Accounting and Reporting by Charities (FRS 102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

## **OBJECTIVES AND ACTIVITIES**

### **a. Policies and objectives**

OKRE: Opening Knowledge Across Research and Entertainment was established in April 2020 as a company, limited by guarantee, incorporated in the UK (registration number: 12566700) and a registered charity (charity number: 1189257) in England and Wales.

OKRE's charitable objects, as set out in its governing documents, are:

1. To advance the education of the public in social, scientific and health-related issues by making arrangements for the exchange of knowledge between charities, academics, those with lived experience of such issues and individuals working in the creative industries such that public understanding of these issues is improved.
2. To advance the arts as regards social, scientific and health-related issues by making arrangements for the exchange of knowledge between charities, academics, those with lived experience of such issues and individuals working in the creative industries such that the quality of creative output which tackles such issues is improved.
3. To promote research and make available the useful results, and in particular:
  - to promote research into the role of the creative industries in shaping attitudes to social, scientific and health-related issues and effective communication regarding such issues;
  - to make arrangements for the exchange of knowledge regarding, and access to, tools, technologies and skills which advance research.
4. To promote the efficiency and effectiveness of charities by enabling them to improve their communication regarding social, scientific and health-related issues through engagement with individuals working in the creative industries.

### **Mission**

OKRE is a charity that advances cross-sector collaboration to expand everyone's understanding of the world across social, scientific and health related issues.

We do this by supporting people and organisations to create compelling, high-impact content and bring about innovations in research.

### **Vision**

We bring together academic research, direct lived experience and the entertainment media industries, enabling each to benefit from the other's knowledge and ultimately helping audiences to better engage with the ideas that shape society.

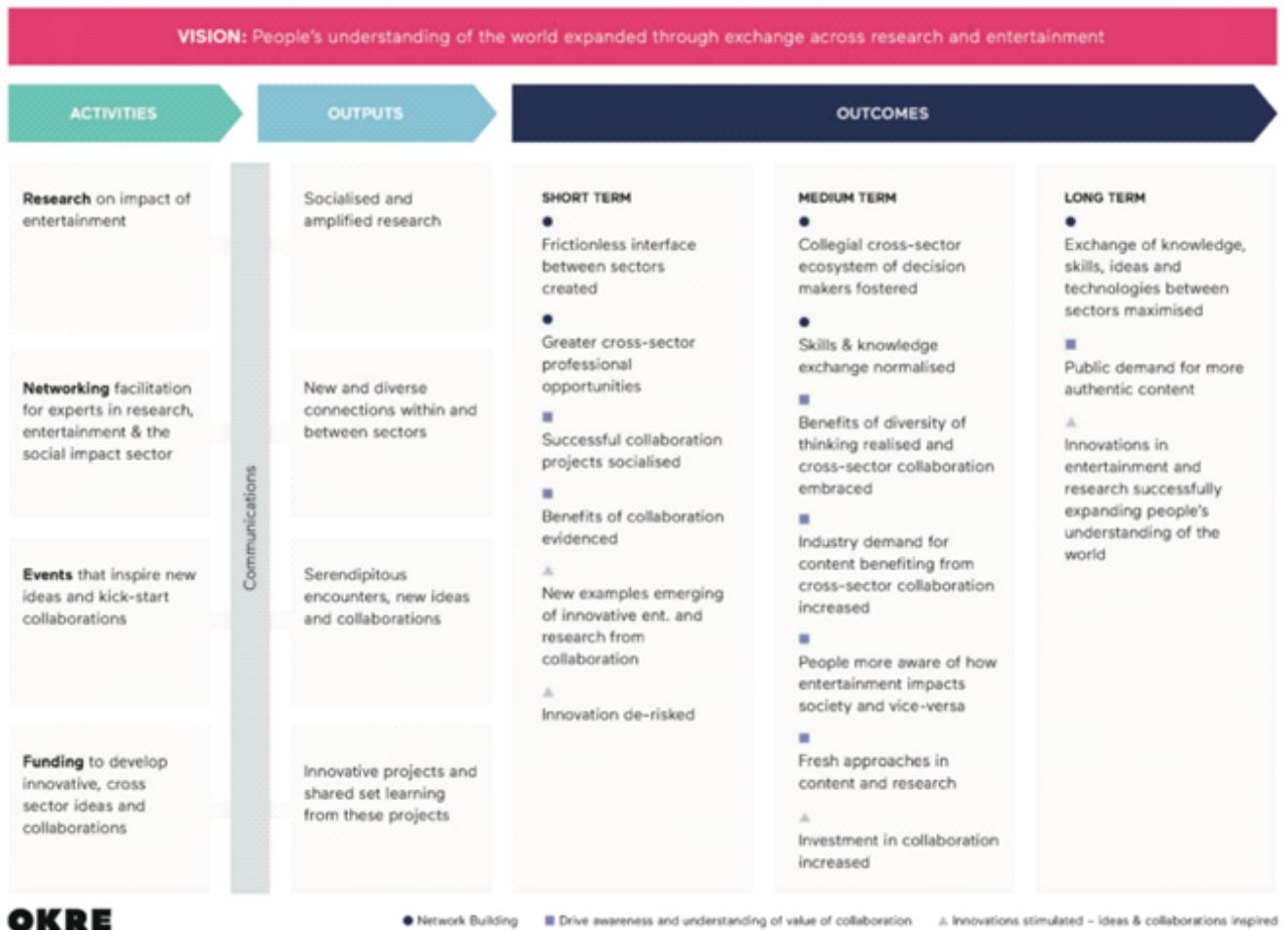
**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**OBJECTIVES AND ACTIVITIES (CONTINUED)**

**b. Strategies for achieving objectives**

OKRE's activities are informed by and assessed against a Theory of Change, which identifies short, medium and long-term outcomes that support the achievement of OKRE's overall mission (see Table 1). These outcomes fall into three key pathways: cross-sector network building, driving awareness and understanding of the value of cross-sector collaboration, and stimulating innovations. All activities are designed to support the achievement of these pathways.



**Table 1 – OKRE's Theory of Change**

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**OBJECTIVES AND ACTIVITIES (CONTINUED)**

**c. Activities undertaken to achieve objectives**

To achieve these outcomes, the Charity runs events and workshops, administers the OKRE Network and matchmaking, provides grants via the OKRE Fund, and carries out and publishes research.

The Charity's significant activities include:

- OKRE Network - An international community managed by OKRE connecting researchers, charities and those working in entertainment media to advance cross-sector exchange of knowledge for the benefit of research and content engaging with social and scientific themes.
- OKRE Fund - The OKRE Fund supports projects that take a fresh approach to exploring social, scientific and health-related issues that impact our everyday lives and the ideas that shape society.
- OKRE Development Rooms – A series of events open to creators working across games, film, audio, social media and television, each OKRE Development Room explores a major social or scientific theme from unexpected angles. The events provide an opportunity for collaboration between experts by experience, researchers from around the world, and international leaders from content development to inspire new projects.
- OKRE Summit – A unique conference that brings together leaders in the entertainment media and charity sectors to advance cross-sector collaboration and understanding of content that makes a real difference in the world. The event provides networking opportunities and practical knowledge exchange through panels and presentations. Content is subsequently disseminated more widely online.
- OKRE Entertainment Industries Taskforce for Social Impact – A convening of global entertainment media companies working to help better understand and build on the real-world impact that follows as a result of people engaging with entertainment media content. Its membership includes leaders across TV, film, audio, games and social media.?

**d. Public benefit**

The trustees' report presents the main activities and achievements of the period, and shows that they have had due regard to the Charity Commission guidance on public benefit when planning current and future activities.

**e. Social investment**

OKRE did not make any social investments as defined by the SORP in the period ended 30 September 2022.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**OBJECTIVES AND ACTIVITIES (CONTINUED)**

**f. Grant-making policy**

The OKRE Fund is intended to catalyse development of new approaches in how media content can engage with social, scientific and health-related issues. Cross-sector collaboration between media professionals, academic researchers and experts through experience is a core criteria. Grants are available of between £500 and £25,000 to organisations and individuals.

Applications are reviewed by a Funding Committee chaired by the OKRE Director; the committee is made up of OKRE staff and includes at least one external member with sector expertise. Committee funding recommendations are made to trustees who have final sign off on grant-making decisions and for ensuring that all funds awarded are used to further OKRE's charitable objects. OKRE's grant-making policy sets out the principles and procedures that guide funding priorities, applications, decision-making, due diligence and reporting.

Full details of the grant-making policy are available online at <https://okre.org/okre-grant-making-policy/>.

**g. Volunteers**

OKRE does not use volunteers to produce any of its activity.

**h. Evaluation**

Each project and activity is evaluated against specific objectives and goals, in the context of OKRE's Theory of Change. We capture quantitative and qualitative data including sign ups and attendance figures, participant feedback, new connections and outputs from collaborations facilitated through our work.

To enable us to more systematically evaluate our work and embed continuous learning, a Monitoring, Evaluation, Research and Learning (MERL) framework has been developed.

**ACHIEVEMENTS AND PERFORMANCE**

**a. Key performance indicators**

OKRE became operationally independent in January 2021, in the midst of the global pandemic and with the country in lockdown. As previously reported, this necessitated a pivot to deliver activities online. The period covered by this report saw the transition back out of lockdown restrictions and the need to shift our approach again to meet the changing behaviours and interests of those we sought to engage.

By autumn 2021, there was notable decline in terms of attendance at online events. However, many of our audiences remained wary of in-person gatherings. We sought to tackle this challenge by experimenting with new online platforms. At the same time, building on learnings from the breadth of our work to date, we applied our resources to a more focused and distinctive events programme. We wanted to retain the benefits that the digital transition had brought (including wider accessibility) and embrace wider lessons to inform a multi-year strategy.

**Key achievements include:**

**OKRE Network**

The overall aim of the Network is to enable connections to be made across research, expertise by lived experience and entertainment media to support the creation of content that expands people's understanding of

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

the world.

To most effectively achieve our mission, we seek to ensure the charity appears relevant to people in the research, entertainment media and social impact sectors. As an opt-in community, the OKRE Network reflects this and its makeup has been a measure of its success. In our second year, sign ups to the Network doubled, with representatives from 824 organisations across 51 territories. We targeted growth of academic members, with this group now making up approximately 41% of the total (up from ~32% the previous year). Between Oct 2021 and Sept 2022 we had over 375 enquiries for our support.

A key function of the Network is to deliver a matchmaking service connecting diverse communities and expertise around entertainment media production. The number of projects we were able to successfully match increased by 150% to 125 projects. These linked television, film and games companies with academics working in areas including climate health, refugee mental health, vaccine development and infectious diseases and experiences of women, pregnancy and poverty.

Entertainment media projects in development that OKRE has connected with academics and expertise from lived experience, include a drama series about migrant experiences in the 1980s with a local community archive group; a comedy sitcom series with a mental health charity; a science fiction action adventure film working with a genomics researcher; and a drama series with a researcher who has lived experience exploring the effects of climate change on disabled communities.

We continue to work to ensure the Network remains a trusted source of expertise whilst continuing to expand in diversity and perspectives that are represented.

To support ongoing growth and collaborative development of the Network, we launched a regular newsletter to opt-in subscribers from our Network in Oct 2021 and also available via LinkedIn.

The newsletter provides inspiration by way of interviews with researchers and entertainment, best practise examples of impactful projects that originated with research or lived experience collaboration with those working in entertainment media. It is also a place to shout about upcoming opportunities from OKRE, likeminded charities and other stakeholders.

The newsletter has enjoyed high engagement with an open rate consistently above 50% and a Click Through Rate above 10%. It has grown from under 400 subscribers in Oct 2021 to over 770 subscribers in September 2022.

**Knowledge Exchange**

OKRE's online content hub shares resources that support our charitable mission, with written, video and audio content. We relaunched the website to improve its functionality, including improving search capability and enabling content recommendations that could provide our audiences with a richer, more insightful experience. It is now better able to act as a legacy platform for our events as well, with watch-again boxed set capability, and enables curation of content around topics such as mental health and climate change.

Feedback from our communities led to publication of more real-world case studies showcasing the experiences and learnings from cross-sector collaboration from the point of view of those directly involved. It also informed the programming of the OKRE Summit (see below).

We have published 41 new pieces of content, including 22 insights pieces such as articles and videos on topics including tips for charities and social impact organisations seeking to work with entertainment media, and 5 case studies of funded projects. We also ran a series exploring the impact those working in entertainment media would like their content to have in 2022.

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

There were 4,100 views on the hub, over double that achieved in the previous year. The most viewed single piece of content was our research report on how videogame culture could be harnessed to engage communities with climate action, followed by an article on the role of important role entertainment media plays in shaping perceptions.

**Research**

i) OKRE Podcast: We had previously published articles on representation and consulted with stakeholders across the sectors to scope a novel approach to carrying out research into on-screen representation that could provide fresh insights and make the findings more accessible to industry. Together with the learnings from the content hub regarding the appeal of audio content versus video, this led to the development of a new podcast series exploring lived experience of representation.

We consulted with charities working with a range of marginalised and misrepresented communities, including those with experiences of mental health, migration and poverty. This informed our intersectional approach and duty of care framework. We then connected with other charities whom we could support through the aims of the podcast, such as Gate Herts, a representative organisation for Gypsy and Traveller people across Hertfordshire.

An initial cohort of contributors was identified early in 2022. However, with many people still understandably cautious following the Omicron wave, the logistics of production proved too challenging. The project was therefore paused with the plan to resume production later in 2022/2023.

ii) OKRE Entertainment Industries Taskforce for Social Impact: In April 2022 we announced the launch of this Taskforce, with organisations from across film, television, games and social media including the BBC, Dazed Media, Disney, ITV, Meta, Nowness, Paramount, Prime Video, Sky, Snap Inc and Spotify. The Taskforce seeks to provide an opportunity to understand and build on the real-world impact that follows as a result of people engaging with entertainment content. The objectives of the first piece of research is being scoped and a lead to oversee it is being recruited. It is expected to look at the current landscape of impact of measurement and be undertaken in 2023.

**Events**

Building on the learnings from our initial programme of activities, we sought to develop a more strategic and focused multi-year programme that could achieve greater impact:

i) OKRE Development Rooms. This was a series of online events first launched in 2020 and run in partnership with the British Film Institute (BFI), the British Broadcasting Corporation (BBC) and The Association for UK Interactive Entertainment (Ukie). Designed for those working in film, TV, interactive and podcasting, they explored major social and scientific themes from unexpected angles with speakers from across the UK and around the world.

Based on popularity of the events and the feedback received, we planned to develop them into a more regular series. However, it became clear towards the end of 2021 that there was a wider challenge of attendance at online events. Two Development Rooms run in Oct 2021 and Jan 2021 explored themes of migration and preservation. Feedback from attendees remained very positive, but attendance became increasingly unpredictable and no longer reflective of sign ups. There was also minimal legacy value from the events with those who were unable to attend not able to access the content subsequently.

For these reasons we paused this online series in its current form, looking to achieve its goals in other ways and repurpose the format, which had been so positively received, for future collaborative workshops.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

ii) OKRE Summit: Following review of our own activities and those run by other organisations in the sectors we worked, we commissioned a scoping project to explore the potential for a major conference bringing together the entertainment industries and charity sector (building on the Campaigns & Behaviour Change Convenings we had previously run and filling an identified gap in what was needed to scale collaboration for greater impact longer term regarding understanding of social, scientific and health-related issues).

This work identified a real appetite for such a convening and so the OKRE Summit was developed to bring together the two sectors, exchange knowledge, share ways in which they were currently collaborating, and explore opportunities for the future. It was decided to pilot the conference as our first in-person event, with the framework of a multi-year strategy that would be reviewed after delivery.

The OKRE Summit took place over one day in June 2022, with Meta as our venue partner. Hosted by journalist and presenter, Mishal Husain, it brought together leaders from across the charity sector with those from television, film, games and social media. For this pilot year, we aimed for an audience of ~100. We had 168 attendees: 89 from the entertainment media industries; 35 from Charity sector. It featured 15 sessions and 41 speakers. Organisations including Studio Interactive, CALM, Comic Relief, Meta, Fundacion Televisa, Lime, Beat and BBC discussed collaborative projects, the benefits and lessons learned.

Complimentary and discounted tickets were offered to increase access, including as part of a People and Partners Development Programme. This sought to nurture a culture of knowledge exchange at the start of people's careers. Recognising that many development programmes already existed in the charity sector, rather than launching another stand-alone initiative, we used the opportunity to add value to those programmes, with participants including Mama Youth Project, Esmée Fairbairn's Involving Young People Collective, and New Writing North.

As part of the Summit, we also announced a project called The Big List, in partnership with the Aid Alliance. The Big List will aim to set out urgent challenges according to charities. It was developed in response to feedback from programme makers saying they would appreciate an insight into the hot topics and trends that charities are focusing on. The initial focus will be on the work of international development charities with outputs expected in 2023.

Feedback for the OKRE Summit was extremely positive from attendees and panellists, many highlighting the unique nature of the event. Attendees particularly valued the opportunity to broaden their perspective and make connections which they were able to utilize in their work.

Post the Summit, we wanted to ensure that the sessions would be widely available across our audiences. Recordings were made available on the OKRE content hub, along with articles and case studies, such as Sports Interactive's collaboration with War Child, and shared to our network through the newsletter and other digital communications channels.

**OKRE Fund**

Having launched the OKRE Fund in June 2021, this was its first full year of operation. The scheme supports the early development of innovative projects in research and entertainment involving cross-sector collaboration. Currently the Fund supports projects that explore the following areas: experiences of poverty; health (including mental health, infectious disease, and climate health); and international development work and the communities they seek to support.

The running of the grant scheme and decision-making process follows OKRE Fund Committee Grant Terms of Reference and OKRE Grant Making Policy, both approved by the OKRE trustees. The Criteria for the OKRE Fund are outlined on the OKRE website together with the application form.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

In the period 1 October 2021 to 30 September 2022, 60 applications were received, and 5 funding committees held. Based on the eligibility and funding criteria, 7 grants were awarded. Decisions on seven applications were deferred pending clarification on the information supplied in the applications.

Of the funded projects, two were for documentary films, three for dramatic scripted features, one for a scripted comedy feature film and one animated children's series.

**b. Fundraising activities**

Grant funding was secured from Comic Relief (for the OKRE Summit and OKRE Taskforce) and from Aid Alliance (for development and delivery of the Big List).

Tickets were sold for the OKRE Summit, with tiered pricing alongside discounted/complimentary tickets to improve access.

Development of OKRE's new fundraising strategy began with discussion of key parameters at the Trustee Board meeting in July 2022. Following this, the draft strategy, based on that discussion, was approved by the December Board and will be implemented in 2023.

No material financial investments are held other than cash.

No material expenditure was incurred to raise income in the period to 30 September 2022.

**c. Appointments and recruitment**

Two new appointments were made to the Board of Trustees. These were Fawzia Rasheed, Health Sector & Climate Research Analyst and Simon Ruddick, Chairman of Albourne Partners.

No additional senior staff roles were appointed in the period to 30 September 2022. Until longer-term funding has been secured, many projects are being developed and delivered through contractors.

As an organisation working in sectors addressing long-standing challenges around diversity and inclusion, we committed time and resource to employing inclusive practices across our recruitment processes. These include options for remote working allowing us to be more geographically inclusive, and working with organisations dedicated to increasing diversity in their sector during the recruitment process.

**FINANCIAL REVIEW**

**a. Overview**

Income for the period was £608,331 (2021: £646,471), of which £547,385 (2021: £551,443) was given for restricted purposes.

Restricted funding from the Wellcome Trust has been provided through a five year grant award to support the setup, operation and activities of OKRE as set out in the plan. Income is recognised as the available funding is spent. During the period, the funding supported expenditure on the initial activities as described above.

In addition, a restricted grant was received from Comic Relief to help fund the Summit and the running of the Entertainment Industries Taskforce on Social Impact. Restricted funding was also received from Joseph Rowntree Foundation to fund research into contracting.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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Total expenditure for the period was £603,316 (2021: £367,038).

The unrestricted surplus for the period was £17,380 (2021: £87,828) and the total surplus for the period was £5,015 (2021: £279,433).

The cash balance at 30 September 2022 was £228,821.

Total funds amounted to £284,448 (2021: £279,433), of which £145,408 (2021: £87,828) was unrestricted and £139,040 (2022: £191,605) was restricted.

**b. Going concern**

OKRE has reviewed its spending plans, currently available finances over the next five years and income expectations based on fundraising plans and funding to date. Permanent staff and core operating costs are limited to existing available budget and will not increase until such time that greater funding has been secured and sufficient reserve built up. Spending plans for the next 12 months have been reviewed by the trustees. On this basis, the trustees believe that the going concern assumption continues to be appropriate.

**c. Reserves policy and review**

OKRE has a five-year funding commitment from Wellcome Trust to support OKRE's operation. However, unrestricted funding is a priority for OKRE and a fundraising focus for the next financial period.

Before the end of the five year funding commitment, OKRE aims to raise sufficient reserves as contingency to ensure the charity can remain operational for a minimum of 6 months and budget to successfully wind down the charity should it cease to be a going concern. A target of £250,000 has been agreed. Reserves at 30 September 2022 were £106,883, which is below the target. OKRE will seek additional unrestricted funds to make up the shortfall.

**d. Funding and fundraising**

The majority of OKRE's funding is currently through grants from a small, though growing, number of funders. Appointments have been made to the Board of Trustees to build OKRE's fundraising expertise. To provide greater financial security, a new fundraising strategy is in development to diversify OKRE's sources of income.

Grant funding will continue to support the piloting of activities. Successful projects will aim to attract funding support from non-grant sources to sustain and grow them.

For new grant funding, unrestricted grants will be prioritised.

Non-grant sources of core funding are being targeted. A fundraising policy to guide this work will be developed with the Board of Trustees.

No complaints have been received about OKRE fundraising activity. OKRE does not currently seek donations from members of the public; this will be reviewed as part of the new fundraising strategy.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**e. Principal risks**

Significant risks facing the organisation are reviewed annually by the trustees and measures agreed to mitigate them. Key risks include:

Relying on funding solely from a small number of grant funders. This is a considerable risk to the charity's sustainability, especially as priorities for grant funders change regularly. OKRE is addressing this by working to diversify sources of funding beyond traditional grant funders and developing a strategy for alternative and sustainable funding options.

The charity has been highly reliant on one person – the Director – and view the need to develop a senior team as a priority for the security of the organisation. The appointment of a Head of Communications has mitigated this risk in the short term but additional funding to support longer-term roles is a priority in 2023.

Significant staff changes in our small team and reliance on freelance staff has also been a notable risk to OKRE's ability to deliver its programme of work. With a small team, staff departures, freelance contracts ending and absences due to illness can risk stretching the capacity of the organisation and ability to achieve its goals. A matrix team structure, rigorous onboarding of freelancers and prioritising activities have helped mitigate against this.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**a. Governing document**

OKRE: Opening Knowledge Across Research and Entertainment is registered as a charitable company in England and Wales limited by guarantee and was set up by a Trust deed.

**b. Trustees**

The trustees of the Company during the period and at the date of signing are listed in the Reference and Administrative Details section below.

The Chair and new trustees are appointed by existing Board members. A longlist of candidates are identified through advertising, talent research and nomination by existing trustees, with consideration of skills needed on the Board. Shortlisted candidates are interviewed and existing Board members make final decision.

Trustees serve for a period of three years, except for the first trustees who hold office for eighteen months. Retiring trustees are identified to the Board annually. Any retiring Trustee who remains qualified may be re-appointed provided that no Trustee may serve for more than three consecutive terms of office.

New trustees receive an orientation pack including governing documents, minutes from previous trustee board meetings, business plan and strategy documents, and charity commission guidance for trustees. We also arrange opportunity for trustees to meet each other and the OKRE staff team. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The trustees manage the business of the charity, including exercising oversight of the charity's financial affairs, strategic decisions, major funding initiatives and planned activities.

The trustees appoint a Director to manage day-to-day running of the charity. The Director has delegated authority for matters including programme development and delivery, staffing and recruitment, and finances. The terms and extent of this delegated authority is determined by the trustees.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)**

**c. Organisation**

For the year ended September 2022, OKRE employed three permanent staff, all full time, and two staff members on fixed term contracts, one full time and one part time. Additionally, we work with freelancers to provide support on a project basis.

**d. Pay and remuneration**

All trustees give their time on a voluntary basis and receive no remuneration for their role.

The pay of staff is benchmarked against pay levels in other charities with similar required skillsets and responsibilities. This includes the key management personnel, who are the senior management team, this includes the Director and a Head of Communications.

**e. Related party transactions**

OKRE trustee Philomena Gibbons is an employee of the Wellcome Trust, which is the principal funder of the charity. Her position on the Board of Trustees follows clause 8.5 in OKRE's Articles of Association and involvement in decision-making follows OKRE's conflict of interest policy.

There have been no other related party transactions up to the period ending 30 September 2022.

**f. Directors and Trustees**

The directors of the charitable company (the charity) are its trustees for the purposes of charity law. The trustees, officers and staff serving during the period and since the period end were as follows:

Dr Yvonne Thompson CBE (Chair)  
Tessa Patricia James (Treasurer) – resigned 31 March 2022  
Philomena Gibbons  
Nicholas Michael Button-Brown  
Jonathan Patrick Frederick Bradley  
Kerstin Eva-Maria von der Brelie  
Laura Clare  
Fawzia Rasheed, – appointed 24 May 2022  
Simon Ruddick, Chairman of Albourne Partners – appointed 20 July 2022

**g. Senior Management Team**

|   |                      |
|---|----------------------|
| Managing Director & Chief Executive Officer | Iain Dodgeon         |
| Head of Communications                      | Kat Harrison-Dibbits |

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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## **FUTURE PLANS**

OKRE's future plans are aligned with achieving the outcomes described in the theory of change. A business plan, five year activity plan and strategy to achieve these were developed and approved by the board of trustees and will undergo review in the next financial year.

We will undertake a campaign to grow and diversify applications to the OKRE Fund.

We will continue to grow the OKRE Network and will create resources and share best practices to advance knowledge exchange, engaging our community and beyond via the website, newsletter and social media channels.

We want to advance how we work with experts by lived experience. Working with charities and entertainment media, we plan to develop a programme of work to build understanding of how to best collaborate. A lived experience lead will be appointed to further this agenda.

OKRE's 2023 activities programme will have a focus on:

- Advancing our research work, namely through the OKRE Entertainment Industries Taskforce for Social Impact and the OKRE Podcast exploring on-screen representation.
- Development of the next OKRE Summit
- Re-launch workshops, integrating the lessons from working online during lockdown.

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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Approved by order of the members of the board of Trustees and signed on their behalf by:

*Dr Yvonne Thompson*

**Yvonne Veronica Thompson**  
**Chair**

Date: 30 June 2023

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2022.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Nikki Loan*

Dated: 30 June 2023

Nikki Loan

FCA

**PETERS ELWORTHY & MOORE**

Chartered Accountants

Salisbury House

Station Road

Cambridge

CB1 2LA

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

|                                    |                      | Unrestricted<br>funds | Restricted<br>funds  | Total<br>funds       | Total<br>funds<br>9 months<br>ended |
|------------------------------------|----------------------|-----------------------|----------------------|----------------------|-------------------------------------|
|                                    | 30 September<br>2022 | 30 September<br>2022  | 30 September<br>2022 | 30 September<br>2022 | 30 September<br>2021                |
| Note                               | £                    | £                     | £                    | £                    | £                                   |
| <b>INCOME FROM:</b>                |                      |                       |                      |                      |                                     |
| Donations                          | 4                    | 56,200                | 547,266              | 603,466              | 636,445                             |
| Charitable activities              | 5                    | 4,746                 | -                    | 4,746                | 10,000                              |
| Investments                        | 6                    | -                     | 119                  | 119                  | 26                                  |
|                                    |                      | <u>60,946</u>         | <u>547,385</u>       | <u>608,331</u>       | <u>646,471</u>                      |
| <b>EXPENDITURE ON:</b>             |                      |                       |                      |                      |                                     |
| Charitable activities              | 7                    | 43,566                | 559,750              | 603,316              | 367,038                             |
|                                    |                      | <u>43,566</u>         | <u>559,750</u>       | <u>603,316</u>       | <u>367,038</u>                      |
| <b>TOTAL EXPENDITURE</b>           |                      | <b>43,566</b>         | <b>559,750</b>       | <b>603,316</b>       | <b>367,038</b>                      |
| <b>NET INCOME/(EXPENDITURE)</b>    |                      | <b>17,380</b>         | <b>(12,365)</b>      | <b>5,015</b>         | <b>279,433</b>                      |
| Transfers between funds            | 16                   | 40,200                | (40,200)             | -                    | -                                   |
|                                    |                      | <u>57,580</u>         | <u>(52,565)</u>      | <u>5,015</u>         | <u>279,433</u>                      |
| <b>NET MOVEMENT IN FUNDS</b>       |                      | <b>57,580</b>         | <b>(52,565)</b>      | <b>5,015</b>         | <b>279,433</b>                      |
| <b>RECONCILIATION OF FUNDS:</b>    |                      |                       |                      |                      |                                     |
| Total funds brought forward        |                      | 87,828                | 191,605              | 279,433              | -                                   |
| Net movement in funds              |                      | 57,580                | (52,565)             | 5,015                | 279,433                             |
|                                    |                      | <u>145,408</u>        | <u>139,040</u>       | <u>284,448</u>       | <u>279,433</u>                      |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |                      | <b>145,408</b>        | <b>139,040</b>       | <b>284,448</b>       | <b>279,433</b>                      |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 21 to 36 form part of these financial statements.

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 12566700**

**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2022**

|  | Note | 2022<br>£       | 2021<br>£      |
|--|------|-----------------|----------------|
| <b>FIXED ASSETS</b>                            |      |                 |                |
| Intangible assets                              | 13   | <b>38,525</b>   | -              |
|  |      | <u>38,525</u>   | <u>-</u>       |
| <b>CURRENT ASSETS</b>                          |      |                 |                |
| Debtors  | 14   | <b>70,063</b>   | 73,220         |
| Cash at bank and in hand                       |      | <b>228,821</b>  | 556,107        |
|  |      | <u>298,884</u>  | <u>629,327</u> |
| Creditors: amounts falling due within one year | 15   | <b>(52,961)</b> | (349,894)      |
| <b>NET CURRENT ASSETS</b>                      |      | <b>245,923</b>  | 279,433        |
| <b>TOTAL NET ASSETS</b>                        |      | <b>284,448</b>  | 279,433        |
| <b>CHARITY FUNDS</b>                           |      |                 |                |
| Restricted funds                               | 16   | <b>139,040</b>  | 191,605        |
| Unrestricted funds                             | 16   | <b>145,408</b>  | 87,828         |
| <b>TOTAL FUNDS</b>                             |      | <b>284,448</b>  | 279,433        |

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 12566700**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 30 SEPTEMBER 2022**

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The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*Dr Yvonne Thompson*

**Yvonne Veronica Thompson**  
**Chair**

Date: 30 June 2023

The notes on pages 21 to 36 form part of these financial statements.

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
**(A Company Limited by Guarantee)**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

|  | <b>Note</b> | <b>30<br/>September<br/>2022<br/>£</b> | <b>9 months<br/>ended<br/>30<br/>September<br/>2021<br/>£</b> |
|--|-------------|--|---|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                |             |  |   |
| Net cash used in operating activities                      | 18          | <b>(287,205)</b>                       | 556,081   |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                |             |  |   |
| Interest   |             | <b>119</b>                             | 26  |
| Purchase of intangible assets                              |             | <b>(40,200)</b>                        | -   |
| <b>NET CASH (USED IN)/PROVIDED BY INVESTING ACTIVITIES</b> |             | <b>(40,081)</b>                        | <b>26</b>   |
| <b>CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR</b>     |             | <b>(327,286)</b>                       | <b>556,107</b>  |
| Cash and cash equivalents at the beginning of the year     |             | <b>556,107</b>                         | -   |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>    | 19          | <b>228,821</b>                         | 556,107   |

The notes on pages 21 to 36 form part of these financial statements

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**1. GENERAL INFORMATION**

OKRE: Opening Knowledge Across Research and Entertainment is a private company limited by guarantee and incorporated in England and Wales. Its registered office is disclosed on page 1.

**2. ACCOUNTING POLICIES**

**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

OKRE: Opening Knowledge Across Research and Entertainment meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Its functional and presentational currency is GBP.

**2.2 GOING CONCERN**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

No material uncertainties exist.

**2.3 INCOME**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

The funding received from the Wellcome Trust is in the form of a multi-period grant which is paid in advance based on the approval of budgets and forecasts. The income is recognised when the conditions for grant recognition have been satisfied. Entitlement is when the expenditure has been committed.

Other grants fall largely into three categories: those which are performance related and specify a level of service, those with specific conditions attached to each payment and those with no conditions attaching. Income for performance-related grants is recognised when the expenditure is incurred as this reflects the service levels and the conditions met. Income for non-performance-related grants is recognised when awarded as this represents entitlement.

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**2.4 EXPENDITURE**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Initial expenditure contributed to all activities and was not considered efficient to sub divide, therefore all costs in the prior year were attributed to the one combined activity stream.

Governance costs are those incurred directly on the governance arrangements of the Charity, for example, the cost of the independent examination.

In the current year, grant, direct and support costs have been apportioned over the four activity streams. Support costs, including governance costs, have been apportioned to activities based on the direct costs of those activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 INTANGIBLE ASSETS AND AMORTISATION**

Intangible assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

|                   |        |
|-------------------|--------|
| Computer software | - 25 % |
|-------------------|--------|

**2.6 DEBTORS**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 CASH AT BANK AND IN HAND**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**2.8 LIABILITIES AND PROVISIONS**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.9 FINANCIAL INSTRUMENTS**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.10 PENSIONS**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.11 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**3. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGMENT**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

There are currently no critical estimates or judgements requiring disclosure in addition to the accounting policies described.

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**4. INCOME FROM DONATIONS**

|            | Unrestricted<br>funds        | Restricted<br>funds          | Total<br>funds               | Total<br>funds<br>9 months<br>ended<br>30<br>September<br>2021<br>£ |
|------------|------------------------------|------------------------------|------------------------------|---|
|            | 30<br>September<br>2022<br>£ | 30<br>September<br>2022<br>£ | 30<br>September<br>2022<br>£ |   |
| Donations  | 56,200                       | 100                          | <b>56,300</b>                | 25,000  |
| Grants     | -                            | 547,166                      | <b>547,166</b>               | 611,445   |
|            | <u>56,200</u>                | <u>547,266</u>               | <u><b>603,466</b></u>        | <u>636,445</u>  |
| TOTAL 2021 | <u>85,002</u>                | <u>551,443</u>               | <u>636,445</u>               |   |

**5. INCOME FROM CHARITABLE ACTIVITIES**

|                          | Unrestricted<br>funds        | Total<br>funds               | Total<br>funds<br>9 months<br>ended<br>30<br>September<br>2021<br>£ |
|--------------------------|------------------------------|------------------------------|---|
|                          | 30<br>September<br>2022<br>£ | 30<br>September<br>2022<br>£ |   |
| Consultancy fees         | -                            | -                            | 10,000  |
| OKRE Summit ticket sales | 4,746                        | <b>4,746</b>                 | -   |
|                          | <u>4,746</u>                 | <u><b>4,746</b></u>          | <u>10,000</u>   |
| TOTAL 2021               | <u>10,000</u>                | <u>10,000</u>                |   |

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**6. INVESTMENT INCOME**

|               | Unrestricted<br>funds        | Restricted<br>funds          | Total<br>funds               | Total<br>funds<br>9 months<br>ended<br>30<br>September<br>2021<br>£ |
|---------------|------------------------------|------------------------------|------------------------------|---|
|               | 30<br>September<br>2022<br>£ | 30<br>September<br>2022<br>£ | 30<br>September<br>2022<br>£ |   |
| Bank interest | -                            | 119                          | <b>119</b>                   | 26  |
| TOTAL 2021    | 26                           | -                            | 26                           |   |

**7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

**Summary by fund type**

|            | Unrestricted<br>funds        | Restricted<br>funds          | Total                        | Total<br>9 months<br>ended<br>30<br>September<br>2021<br>£ |
|------------|------------------------------|------------------------------|------------------------------|--|
|            | 30<br>September<br>2022<br>£ | 30<br>September<br>2022<br>£ | 30<br>September<br>2022<br>£ |  |
| Research   | 1,675                        | 65,014                       | <b>66,689</b>                | 91,759   |
| Networking | -                            | 116,924                      | <b>116,924</b>               | 91,759   |
| Events     | 41,891                       | 208,007                      | <b>249,898</b>               | 91,759   |
| Funding    | -                            | 169,805                      | <b>169,805</b>               | 91,761   |
|            | 43,566                       | 559,750                      | <b>603,316</b>               | 367,038  |
| TOTAL 2021 | 7,200                        | 359,838                      | 367,038                      |  |

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**8. ANALYSIS OF EXPENDITURE BY ACTIVITIES**

|                   | <b>Activities<br/>undertaken<br/>directly</b> | <b>Grant<br/>funding of<br/>activities</b> | <b>Support<br/>costs</b>               | <b>Total<br/>funds</b>                 | Total<br>funds<br>9 months<br>ended<br>30<br>September<br>2021<br>£ |
|-------------------|---|--|--|--|---|
|                   | <b>30<br/>September<br/>2022<br/>£</b>        | <b>30<br/>September<br/>2022<br/>£</b>     | <b>30<br/>September<br/>2022<br/>£</b> | <b>30<br/>September<br/>2022<br/>£</b> |   |
| Research          | 52,438  | -  | 14,251                                 | <b>66,689</b>                          | 91,759  |
| Networking        | 91,939  | -  | 24,985                                 | <b>116,924</b>                         | 91,759  |
| Events            | 196,500                                       | -  | 53,398                                 | <b>249,898</b>                         | 91,759  |
| Funding           | 41,648  | 116,840                                    | 11,317                                 | <b>169,805</b>                         | 91,761  |
|                   | <u>382,525</u>                                | <u>116,840</u>                             | <u>103,951</u>                         | <u><b>603,316</b></u>                  | <u>367,038</u>  |
| <b>TOTAL 2021</b> | <u><u>253,797</u></u>                         | <u><u>-</u></u>                            | <u><u>113,241</u></u>                  | <u><u>367,038</u></u>                  |   |

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**8. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)**

**ANALYSIS OF DIRECT COSTS**

|                                       | <b>Research</b>                  | <b>Networking</b>                | <b>Events</b>                    | <b>Funding</b>                   | <b>Total<br/>funds</b>           | <b>Total<br/>funds<br/>9 months<br/>ended<br/>30<br/>September<br/>2021</b> |
|---------------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|---|
|                                       | <b>30<br/>September<br/>2022</b> | <b>30<br/>September<br/>2022</b> | <b>30<br/>September<br/>2022</b> | <b>30<br/>September<br/>2022</b> | <b>30<br/>September<br/>2022</b> | <b>September<br/>2021</b>   |
|                                       | <b>£</b>                         | <b>£</b>                         | <b>£</b>                         | <b>£</b>                         | <b>£</b>                         | <b>£</b>  |
| Staff costs                           | 51,138                           | 88,939                           | 79,597                           | 41,648                           | <b>261,322</b>                   | 253,797   |
| Professional fees                     | -                                | -                                | 8,330                            | -                                | <b>8,330</b>                     | -   |
| Communications<br>and marketing       | -                                | -                                | 3,457                            | -                                | <b>3,457</b>                     | -   |
| Equipment and<br>supplies             | -                                | -                                | 900                              | -                                | <b>900</b>                       | -   |
| Project and event<br>costs            | 1,300                            | 3,000                            | 98,373                           | -                                | <b>102,673</b>                   | -   |
| Fees and<br>honoraria                 | -                                | -                                | 3,808                            | -                                | <b>3,808</b>                     | -   |
| Travel,<br>accommodation<br>and meals | -                                | -                                | 2,035                            | -                                | <b>2,035</b>                     | -   |
|                                       | <u>52,438</u>                    | <u>91,939</u>                    | <u>196,500</u>                   | <u>41,648</u>                    | <u><b>382,525</b></u>            | <u>253,797</u>  |
| <b>TOTAL 2021</b>                     | <u><u>63,449</u></u>             | <u><u>63,449</u></u>             | <u><u>63,449</u></u>             | <u><u>63,450</u></u>             | <u><u>253,797</u></u>            |   |

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**8. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)**

**ANALYSIS OF SUPPORT COSTS**

|                                       | <b>Research</b>                        | <b>Networking</b>                      | <b>Events</b>                          | <b>Funding</b>                         | <b>Total<br/>funds</b>                 | <b>Total<br/>funds<br/>9 months<br/>ended<br/>30<br/>September<br/>2021<br/>£</b> |
|---------------------------------------|--|--|--|--|--|---|
|                                       | <b>30<br/>September<br/>2022<br/>£</b> | <b>30<br/>September<br/>2022<br/>£</b> | <b>30<br/>September<br/>2022<br/>£</b> | <b>30<br/>September<br/>2022<br/>£</b> | <b>30<br/>September<br/>2022<br/>£</b> |   |
| Staff costs                           | 174                                    | 305                                    | 651                                    | 138                                    | <b>1,268</b>                           | -   |
| Other staff costs                     | 1,256                                  | 2,202                                  | 4,705                                  | 997                                    | <b>9,160</b>                           | 7,131   |
| Professional fees                     | 9,062                                  | 15,888                                 | 33,956                                 | 7,197                                  | <b>66,103</b>                          | 76,398  |
| Subscriptions                         | 711                                    | 1,246                                  | 2,663                                  | 564                                    | <b>5,184</b>                           | 311   |
| Communications<br>and marketing       | 414                                    | 727                                    | 1,552                                  | 329                                    | <b>3,022</b>                           | 8,897   |
| Equipment and<br>supplies             | 10                                     | 18                                     | 39                                     | 8                                      | <b>75</b>                              | 190   |
| Insurance                             | 711                                    | 1,246                                  | 2,662                                  | 564                                    | <b>5,183</b>                           | 5,590   |
| Project and event<br>costs            | 1,655                                  | 2,902                                  | 6,204                                  | 1,315                                  | <b>12,076</b>                          | 14,463  |
| Fees and<br>honoraria                 | -                                      | -                                      | -                                      | -                                      | -                                      | 225   |
| Travel,<br>accommodation<br>and meals | 258                                    | 451                                    | 966                                    | 205                                    | <b>1,880</b>                           | 36  |
|                                       | <u>14,251</u>                          | <u>24,985</u>                          | <u>53,398</u>                          | <u>11,317</u>                          | <u><b>103,951</b></u>                  | <u>113,241</u>  |
| <b>TOTAL 2021</b>                     | <u><u>28,310</u></u>                   | <u><u>28,310</u></u>                   | <u><u>28,310</u></u>                   | <u><u>28,311</u></u>                   | <u><u>113,241</u></u>                  |   |

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**9. ANALYSIS OF GRANTS**

|                 | <b>Grants to<br/>Institutions</b>      | <b>Total<br/>funds</b>                 | Total<br>funds<br>9 months<br>ended<br>30<br>September<br>2021<br>£ |
|-----------------|--|--|---|
|                 | <b>30<br/>September<br/>2022<br/>£</b> | <b>30<br/>September<br/>2022<br/>£</b> |   |
| Grants (note 8) | 116,840                                | <b>116,840</b>                         | -   |

Grants made to institutions are as follows:

|                   | <b>2022<br/>£</b> | 2021<br>£ |
|-------------------|-------------------|-----------|
| Ardimages UK Ltd  | 22,840            | -         |
| Tyke Films Ltd    | 25,000            | -         |
| Last Conker Ltd   | 25,000            | -         |
| Lono Studios Ltd  | 24,000            | -         |
| Strive Films Ltd  | 10,000            | -         |
| Black Dog SPV Ltd | 10,000            | -         |
|                   | <b>116,840</b>    | -         |

**10. INDEPENDENT EXAMINER'S REMUNERATION**

|   | <b>30<br/>September<br/>2022<br/>£</b> | 9 months<br>ended<br>30<br>September<br>2021<br>£ |
|---|--|---|
| Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts | 1,925                                  | 1,750   |
| Fees payable to the Charity's independent examiner in respect of:   |  |   |
| Statutory financial statements preparation  | 2,200                                  | 2,000   |
| Corporation tax compliance  | 1,045                                  | 950   |
| Charity Commission annual return and filing   | 248                                    | 225   |

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**11. STAFF COSTS**

|  | <b>30<br/>September<br/>2022<br/>£</b> | 9 months<br>ended<br>30<br>September<br>2021<br>£ |
|--|--|---|
| Wages and salaries                                   | <b>219,594</b>                         | 208,939   |
| Social security costs                                | <b>21,409</b>                          | 15,396  |
| Contribution to defined contribution pension schemes | <b>21,587</b>                          | 29,462  |
| Private medical insurance                            | <b>2,201</b>                           | 3,627   |
|  | <b><u>264,791</u></b>                  | <u>257,424</u>                                    |

The average number of persons employed by the Charity during the year was as follows:

|                | <b>30<br/>September<br/>2022<br/>No.</b> | 9 months<br>ended<br>30<br>September<br>2021<br>No. |
|----------------|--|---|
| Administration | <b>4</b>                                 | 4   |

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

|                                | <b>30<br/>September<br/>2022<br/>No.</b> | 9 months<br>ended<br>30<br>September<br>2021<br>No. |
|--------------------------------|--|---|
| In the band £70,001 - £80,000  | -  | 1   |
| In the band £90,001 - £100,000 | <b>1</b>                                 | -   |

The key management personnel of the Charity comprised the Managing Director and the Head of Communications. The total employee benefits (including employer pension costs and employers national insurance payments) paid to key management personnel during the 12 months ended 30 September 2022 amounted to £168,131.

**12. TRUSTEES' REMUNERATION AND EXPENSES**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**12. TRUSTEES' REMUNERATION AND EXPENSES (CONTINUED)**

During the year ended 30 September 2022, no Trustee expenses have been incurred (2021 - £NIL).

**13. INTANGIBLE ASSETS**

|                       | <b>Website<br/>£</b> |
|-----------------------|----------------------|
| <b>COST</b>           |                      |
| Additions             | 40,200               |
| At 30 September 2022  | 40,200               |
| <b>AMORTISATION</b>   |                      |
| Charge for the year   | 1,675                |
| At 30 September 2022  | 1,675                |
| <b>NET BOOK VALUE</b> |                      |
| At 30 September 2022  | 38,525               |
| At 30 September 2021  | -                    |

**14. DEBTORS**

|                                | <b>2022<br/>£</b> | 2021<br>£ |
|--------------------------------|-------------------|-----------|
| Other debtors                  | 1,485             | -         |
| Prepayments and accrued income | 68,578            | 73,220    |
|                                | <b>70,063</b>     | 73,220    |

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2022<br>£     | 2021<br>£      |
|------------------------------|---------------|----------------|
| Trade creditors              | 3,671         | 3,097          |
| Accruals and deferred income | 8,290         | 346,797        |
| Grant commitments            | 41,000        | -              |
|                              | <u>52,961</u> | <u>349,894</u> |

|  | 2022<br>£ | 2021<br>£      |
|--|-----------|----------------|
| <b>Deferred income movements</b>       |           |                |
| Deferred income at 1 October 2021      | 342,073   | -              |
| Resources deferred during the year     | -         | 342,073        |
| Amounts released from previous periods | (342,073) | -              |
|  | <u>-</u>  | <u>342,073</u> |

Deferred income related to the Wellcome Trust grant.

|                                     | 2022<br>£     | 2021<br>£ |
|-------------------------------------|---------------|-----------|
| <b>Grant commitment movements</b>   |               |           |
| Grant commitments at 1 October 2021 | -             | -         |
| Grants committed (note 9)           | 116,840       | -         |
| Grants paid                         | (75,840)      | -         |
|                                     | <u>41,000</u> | <u>-</u>  |

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**16. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

|                            | Balance at 1<br>October<br>2021<br>£ | Income<br>£           | Expenditure<br>£        | Transfers<br>in/out<br>£ | Balance at<br>30<br>September<br>2022<br>£ |
|----------------------------|--------------------------------------|-----------------------|-------------------------|--------------------------|--|
| <b>UNRESTRICTED FUNDS</b>  |                                      |                       |                         |                          |  |
| General Fund               | 87,828                               | 60,946                | (43,566)                | 40,200                   | 145,408                                    |
| <b>RESTRICTED FUNDS</b>    |                                      |                       |                         |                          |  |
| Wellcome Trust             | -                                    | 497,285               | (457,085)               | (40,200)                 | -  |
| Joseph Rowntree Foundation | 96,002                               | 100                   | (38,610)                | -                        | 57,492                                     |
| Unbound Philanthropy       | 95,603                               | -                     | (44,548)                | -                        | 51,055                                     |
| Comic Relief               | -                                    | 50,000                | (19,507)                | -                        | 30,493                                     |
|                            | <u>191,605</u>                       | <u>547,385</u>        | <u>(559,750)</u>        | <u>(40,200)</u>          | <u>139,040</u>                             |
| <b>TOTAL OF FUNDS</b>      | <u><u>279,433</u></u>                | <u><u>608,331</u></u> | <u><u>(603,316)</u></u> | <u><u>-</u></u>          | <u><u>284,448</u></u>                      |

**Wellcome Trust**

Restricted funding to support the setup, operation and activities of OKRE over five years, to create a more sustainable transformation in the engagement of research with mass media, in particular as relates to health related issues. The transfer to the General Fund represents the use of Wellcome Trust funds to upgrade the website.

**Joseph Rowntree Foundation**

Restricted funding to pilot a programme of activity including across research, events, funding and network building, for working with the entertainment industries focused on the intersection of poverty and health.

**Unbound Philanthropy**

Restricted funding to pilot a programme of activity across research, events and network building for working with the entertainment industries, focussed on addressing inauthentic and misleading representations of immigrant communities that raise barriers to integration and public support for a fair society.

**Comic Relief**

Restricted funding towards the OKRE Summit held in June 2022 and the running of the Entertainment Industries Taskforce on Social Impact.

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**16. STATEMENT OF FUNDS (CONTINUED)**

**STATEMENT OF FUNDS - PRIOR PERIOD**

|                            | Income<br>£    | Expenditure<br>£ | Balance at<br>30<br>September<br>2021<br>£ |
|----------------------------|----------------|------------------|--|
| <b>UNRESTRICTED FUNDS</b>  |                |                  |  |
| General Fund               | 95,028         | (7,200)          | 87,828                                     |
| <b>RESTRICTED FUNDS</b>    |                |                  |  |
| Wellcome Trust             | 351,437        | (351,437)        | -  |
| Joseph Rowntree Foundation | 100,002        | (4,000)          | 96,002                                     |
| Unbound Philanthropy       | 100,004        | (4,401)          | 95,603                                     |
|                            | 551,443        | (359,838)        | 191,605                                    |
| <b>TOTAL OF FUNDS</b>      | <b>646,471</b> | <b>(367,038)</b> | <b>279,433</b>                             |

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR**

|                               | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ |
|-------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Intangible fixed assets       | 38,525                             | -                                | <b>38,525</b>               |
| Current assets                | 118,844                            | 180,040                          | <b>298,884</b>              |
| Creditors due within one year | (11,961)                           | (41,000)                         | <b>(52,961)</b>             |
| <b>TOTAL</b>                  | <b>145,408</b>                     | <b>139,040</b>                   | <b>284,448</b>              |

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR PERIOD**

|                               | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>funds<br>2021<br>£ |
|-------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Current assets                | 95,649                             | 533,678                          | 629,327                     |
| Creditors due within one year | (7,821)                            | (342,073)                        | (349,894)                   |
| <b>TOTAL</b>                  | <u>87,828</u>                      | <u>191,605</u>                   | <u>279,433</u>              |

**18. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|  | 2022<br>£        | 9 months<br>ended<br>2021<br>£ |
|--|------------------|--------------------------------|
| Net (expenditure)/income for the year (as per Statement of Financial Activities) | <u>5,015</u>     | <u>279,433</u>                 |
| <b>ADJUSTMENTS FOR:</b>  |                  |                                |
| Amortisation charges   | 1,675            | -                              |
| Interest   | (119)            | (26)                           |
| Decrease/(increase) in debtors   | 3,157            | (73,220)                       |
| (Decrease)/increase in creditors   | <u>(296,933)</u> | <u>349,894</u>                 |
| <b>NET CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES</b>                       | <u>(287,205)</u> | <u>556,081</u>                 |

**19. ANALYSIS OF CASH AND CASH EQUIVALENTS**

|  | 2022<br>£      | 2021<br>£      |
|--|----------------|----------------|
| Cash in hand                           | <u>228,821</u> | <u>556,107</u> |
| <b>TOTAL CASH AND CASH EQUIVALENTS</b> | <u>228,821</u> | <u>556,107</u> |

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**20. ANALYSIS OF CHANGES IN NET DEBT**

|                          | At 1<br>October<br>2021<br>£ | Cash flows<br>£  | At 30<br>September<br>2022<br>£ |
|--------------------------|------------------------------|------------------|---------------------------------|
| Cash at bank and in hand | 556,107                      | (327,286)        | 228,821                         |
|                          | <u>556,107</u>               | <u>(327,286)</u> | <u>228,821</u>                  |

**21. PENSION COMMITMENTS**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £21,587 (2021: £29,462). No balance was payable to the fund at the balance sheet date.

**22. RELATED PARTY TRANSACTIONS**

OKRE trustee Philomena Gibbons is an employee of the Wellcome Trust, which is the principal funder of the charity. Her position on the Board of Trustees follows clause 8.5 in OKRE's Articles of Association and involvement in decision-making follows OKRE's conflict of interest policy.

There have been no other related party transactions up to the period ending 30 September 2022 (period ending 2021: no other).

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**

England & Wales - Charity number 1189257

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# Accounts

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND  
ENTERTAINMENT**

**(A Company Limited by Guarantee)**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

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**Trustees** Dr Yvonne Veronica Thompson, Chairman (appointed 30 June 2021)  
Tessa Patricia James (appointed 21 April 2020)  
Philomena Gibbons (appointed 21 April 2020)  
Nicholas Michael Button-Brown (appointed 21 April 2020)  
Jonathan Patrick Frederik Bradley (appointed 6 May 2021)  
Kerstin Eva-Maria Von Der Brelie (appointed 6 May 2021)  
Laura Clare (appointed 6 May 2021)

**Company registered number** 12566700

**Charity registered number** 1189257

**Registered office** 215 Euston Road  
London  
NW1 2BF

**Accountants** Peters Elworthy & Moore  
Chartered Accountants  
Salisbury House  
Station Road  
Cambridge  
CB1 2LA

**Bankers** Barclays Bank UK PLC  
127 Edgware Road  
London  
W2 2HT

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

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The Trustees of OKRE: Opening Knowledge Across Research and Entertainment are pleased to present their first report together with the financial statements of the Charity for the period 21 April 2020 to 30 September 2021. The financial statements are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles, and the Statement of Recommended Practice – Accounting and Reporting by Charities (FRS 102).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

## **OBJECTIVES AND ACTIVITIES**

### **a. Policies and objectives**

OKRE: Opening Knowledge Across Research and Entertainment was established in April 2020 a company, limited by guarantee, incorporated in the UK (registration number: 12566700) and a registered charity (charity number: 1189257) in England and Wales.

OKRE's charitable objects, as set out in its governing documents, are:

1. To advance the education of the public in social, scientific and health-related issues by making arrangements for the exchange of knowledge between charities, academics, those with lived experience of such issues and individuals working in the creative industries such that public understanding of these issues is improved.
2. To advance the arts as regards social, scientific and health-related issues by making arrangements for the exchange of knowledge between charities, academics, those with lived experience of such issues and individuals working in the creative industries such that the quality of creative output which tackles such issues is improved.
3. To promote research and make available the useful results, and in particular:
  - to promote research into the role of the creative industries in shaping attitudes to social, scientific and health-related issues and effective communication regarding such issues;
  - to make arrangements for the exchange of knowledge regarding, and access to, tools, technologies and skills which advance research.
4. To promote the efficiency and effectiveness of charities by enabling them to improve their communication regarding social, scientific and health-related issues through engagement with individuals working in the creative industries.

### **Mission**

OKRE is a charity that advances cross-sector collaboration to expand everyone's understanding of the world across social, scientific and health related issues.

We do this by supporting people and organisations to create compelling, high-impact content and bring about innovations in research.

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
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**TRUSTEES' REPORT (CONTINUED)**  
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

**OBJECTIVES AND ACTIVITIES (CONTINUED)**

**Vision**

We bring together academic research, direct lived experience and the entertainment media industries, enabling each to benefit from the other's knowledge and ultimately helping audiences to better engage with the ideas that shape society.

**b. Strategies for achieving objectives**

OKRE's activities are informed by and assessed against a Theory of Change, which identifies short, medium and long-term outcomes that support the achievement of OKRE's overall mission (see Table 1). These outcomes fall into three key pathways: cross-sector network building, driving awareness and understanding of the value of cross-sector collaboration, and stimulating innovations. All activities are designed to support the achievement of these pathways.

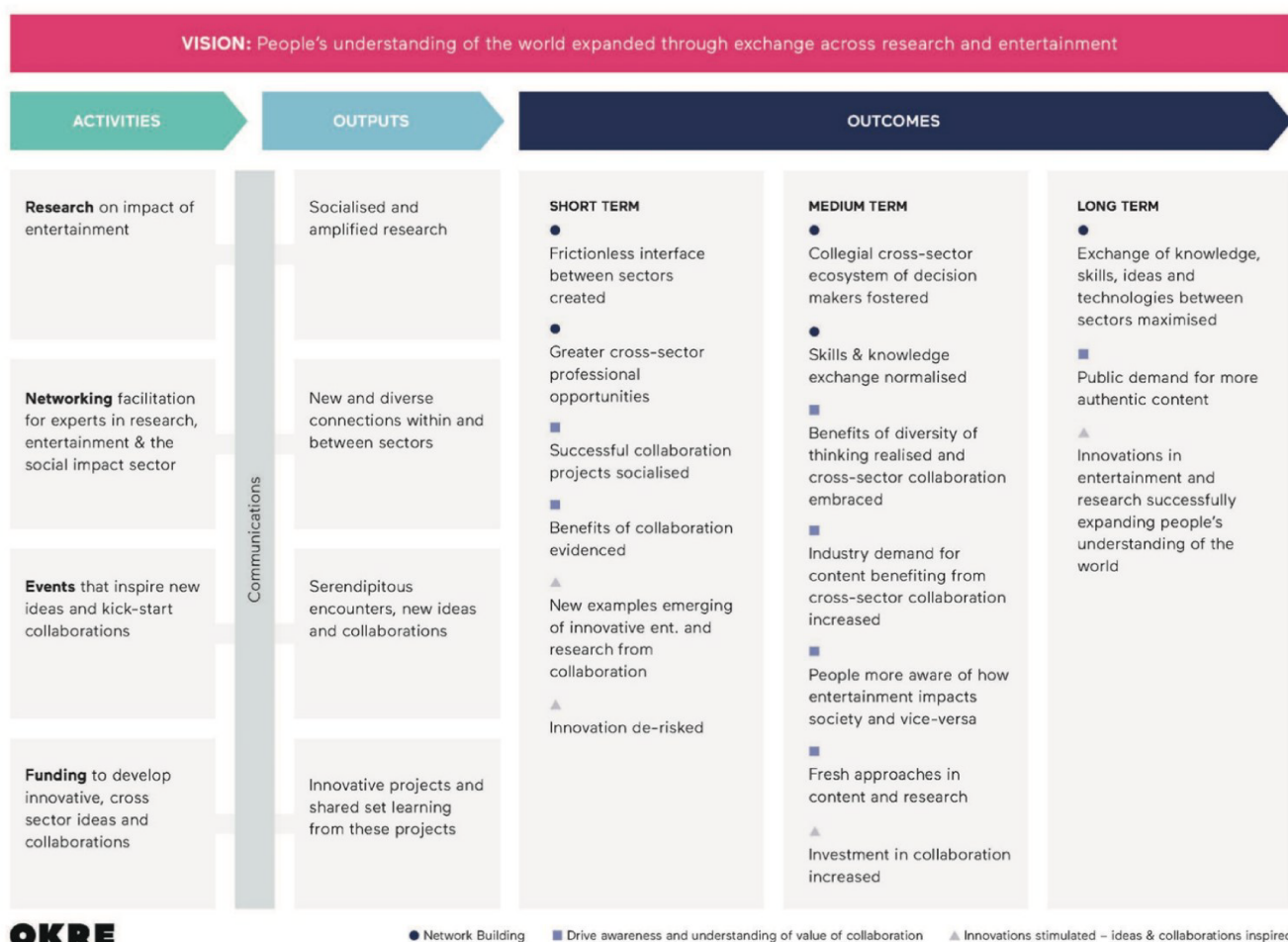


Table 1 – OKRE's Theory of Change

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

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**OBJECTIVES AND ACTIVITIES (CONTINUED)**

**c. Activities undertaken to achieve objectives**

To achieve these outcomes, the Charity runs events and workshops, carries out and publishes research, administers the OKRE Network and matchmaking, and provides grants via the OKRE Fund.

The Charity's significant activities include:

- OKRE Network - An international community managed by OKRE connecting researchers, charities and those working in entertainment media to advance cross-sector exchange of knowledge for the benefit of research and content engaging with social and scientific themes.
- OKRE Development Rooms – A series of events open to creators working across games, film, audio, social media and television, each OKRE Development Room explores a major social or scientific theme from unexpected angles. The events provide an opportunity for collaboration between experts by experience, researchers from around the world, and international leaders from content development to inspire new projects.
- OKRE Experimental Stories Workshops - Our Workshops are designed to improve cross-sector collaboration around the creation of content engaging with social and scientific issues. They are output-focused, actively supporting the development of innovative new projects.
- OKRE Fund - The OKRE Fund supports projects that take a fresh approach to exploring social, scientific and health-related issues that impact our everyday lives and the ideas that shape society.

**d. Public benefit**

The trustees' report presents the main activities and achievements of the period, and shows that they have had due regard to the Charity Commission guidance on public benefit when planning current and future activities.

**e. Social investment policies**

OKRE did not make any social investments as defined by the SORP in the period ended 30 September 2021.

**f. Grant-making policies**

The OKRE Fund is intended to catalyse development of new approaches in how media content can engage with social, scientific and health-related issues. Cross-sector collaboration between media professionals, academic researchers and experts through experience is a core criteria. Grants are available of between £500 and £25,000 to organisations and individuals.

Applications are reviewed by a Funding Committee chaired by the OKRE Director; the committee is made up of OKRE staff and includes at least one external member with sector expertise. Committee funding recommendations are made to trustees who have final sign off on grant-making decisions and for ensuring that all funds awarded are used to further OKRE's charitable objects. OKRE's grant-making policy sets out the principles and procedures that guide funding priorities, applications, decision-making, due diligence and reporting.

Full details of the grant-making policy are available online at <https://okre.org/okre-grant-making-policy/>

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

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**OBJECTIVES AND ACTIVITIES (CONTINUED)**

**g. Volunteers**

OKRE does not use volunteers to produce any of its activity.

**h. Evaluation**

Each project and activity is evaluated against specific objectives and goals, in the context of OKRE's Theory of Change. We capture quantitative and qualitative data including sign ups and attendance figures, participant feedback, new connections and outputs from collaborations facilitated through our work.

To enable us to more systematically evaluate our work and embed continuous learning, a Monitoring, Evaluation, Research and Learning (MERL) framework has been developed. This is being embedded in the programme of activities planned for 2022.

**ACHIEVEMENTS AND PERFORMANCE**

**a. Key performance indicators**

Having been incubated within the Wellcome Trust, OKRE received its independent charitable status as the global pandemic took hold. Amidst the challenges of setting up new systems and processes with the country in lockdown, the charity became operationally independent in January 2021, only three months later than anticipated.

Most of OKRE's early activities, which focused on facilitating new cross-sector connections between academic research, media and social impact work, had been planned as in-person events. However, in light of global events we adapted our approach swiftly, pivoting to deliver panel discussions, workshops and convening events online.

This digital shift had been a longer-term goal but the pandemic meant these plans were accelerated. It enabled many activities to be delivered more efficiently and for wider audiences. However, as the lockdown continued there was notable online fatigue in terms of attendance at wider events. We sought to address this additional challenge by embracing new online platforms and ensuring OKRE's activities offered a unique experience not being provided by other organisations. Supporting likeminded charities in this setting, we provided space and platforms for them at these events to help them engage with those working in the creative industries.

**Key achievements include:**

**OKRE Network**

To most effectively achieve our mission, we sought to create a charity relevant to people in the research, entertainment media and social impact sectors. As an opt-in community, the OKRE Network sought to reflect this and its makeup has been a measure of its success.

The overall aim of the Network was to enable connections to be made across research, social impact and entertainment media to support the creation of content that expands people's understanding of the world. Between Sept 2020 and Oct 2021 we had over 200 enquiries for our support.

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

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**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

A key function of the Network is to deliver a matchmaking service connecting diverse communities and expertise around entertainment media production. In our first year, we responded to over 50 matchmaking enquiries, linking television, film and games companies with academics working in areas including migration, poverty in urban communities and mental health. This has included connecting commissioners with underrepresented talent networks.

Entertainment media projects that benefited from OKRE's matchmaking service and support this year include Plague Inc: The Cure, Alba: A Wildlife Adventure and Son of Monarchs, which premiered at Sundance Film Festival.

We aim to ensure the Network remains a trusted source of expertise whilst continuing to expand in diversity and perspectives that are represented. With this in mind, with respect to the field of migration we worked with York Migration Network to map a range of relevant researchers and community groups in the UK, with a particular focus on those based outside London. These organisations were invited to join the OKRE Network and help inform future OKRE activities.

**Knowledge Exchange**

We launched the OKRE Content Hub to share resources that support our charitable mission. We wanted to create a go-to location for organisations and individuals to better understand how entertainment media can shape perceptions and advance understanding around social, scientific and health related issues. We published articles on how on-screen representation reflects and impacts on our understanding, attitudes and beliefs across areas such as climate change and pandemics. We also made available to watch four OKRE Salons exploring issues such as mental health and amplifying rural and smaller town voices, and an In Conversation between psychiatrist and Professor of Health Science Paul Fletcher and Eternal Beauty director Craig Roberts.

There have been over 2,000 views of content on the Hub, with the most popular piece of content a discussion about how to make tough subjects gripping for audiences; positive commentary around the content highlighted its freshness and the need for such cross-sector exchange. Our four recorded cross-sector panel discussions have received nearly 1,900 listens across the OKRE Content Hub, YouTube and SoundCloud. The appeal of the recorded content on audio versus video has informed the development of a future podcast series. The baseline of views and listens for the 6 months since the Content Hub launched to September 2021 will be used to set targets for the Content Hub in 2022.

**Research**

Alongside the articles on representation published on the OKRE Content Hub, we were commissioned by UK Research and Innovation (UKRI) to report on how to better engage the public with climate change through videogame culture. This sought to encourage conversation and stimulate thinking about fresh ways to engage audiences with climate change. The report was published in September 2021 with pick up across the charitable and games industry sectors. A tender has since been launched by UKRI following the recommendations of the report.

Additionally, we consulted with stakeholders across the sectors to scope a novel approach to carrying out research into on-screen representation that could provide fresh insights and make the findings more accessible to industry. This project will continue into the 2021/22 financial year.

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

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**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Events**

An initial programme of activities has been delivered, including:

i) OKRE Development Rooms: We set out to create a unique event series that appealed to creatives in the entertainment industries and engaged them with social, scientific and health related issues in a way that felt relevant to their work. It sought to include a diversity of speakers from academia and marginalised communities and helped creatives see the relevance of these fresh perspectives in the development of new content that would engage audiences. We piloted the OKRE Development Rooms in partnership with the British Film Institute (BFI), the British Broadcasting Corporation (BBC) and The Association for UK Interactive Entertainment (Ukie). This online series for those in film, TV, interactive and podcasting, explored major social and scientific theme from unexpected angles with speakers from across the UK and around the world. The first three events explored planetary change, urban environments and mental health – all adopting an intersectional approach integrating the experiences of underrepresented groups. An additional special event on Global Visions was run at Cannes Film Festival in partnership with Brown Girls Doc Mafia, Think Film Impact Productions and Cannes Marché. We sought to attract 50 attendees for each event. Attendance exceeded this for most of the events with a cumulative total of 224 participants. As a result it is being developed into a more regular event series for 2022.

ii) OKRE Experimental Stories: We piloted a series of online workshops with the Galleries, Libraries, Archives and Museums (GLAM) sector, to inspire new collaborations between archives and television production companies based in Scotland. Having run workshops in-person previously, we sought to test how well they would work online with a desire to inspire the development of new media content that engaged with social, scientific and health related issues. The format succeeded with participants continuing the conversation outside the workshops. They have led to the development of early programme ideas, including one exploring poverty and health in 18th century Scotland versus the present day.

iii) Campaigns & Behaviour Change Convenings: We ran an initial series of four convening events with the objective of inspiring professionals in entertainment media, research and social impact to share their learnings and approaches around social, scientific and health related campaigns. Positive engagement around this novel gathering – including attendees from BBC, ITV, Channel 4, UKIE, Harmony Labs, Natural History Museum, Wellcome, Natural Environment Research Council, Behaviour Change Institute, Skin Deep, M&C Saatchi - and learnings around what could be improved have informed the development of the OKRE Summit, scheduled to take place in 2022.

iv) Pop Culture Meets Social Change Retreat: In March 2021 we delivered a 'Pop Culture Meets Social Change Retreat' in collaboration with Counterpoints Arts. Taking place over three days, the retreat brought together 175 individuals from the worlds of comedy, broadcast, video games, visual and performing arts, digital and news media, and the charity sector together with the fields of policy, activism and philanthropy. The primary aim was to lay the ground for new cross-sector exchanges, ideas and collaborations, with a view to finding better ways to represent the lived experiences of diverse communities and audiences within pop culture.

**OKRE Fund**

We launched the OKRE Fund in June 2021. The scheme supports the early development of innovative projects in research and entertainment involving cross-sector collaboration. Currently the Fund supports projects that explore the following areas: experiences of poverty; health (including mental health, infectious disease, and climate health); and international development work and the communities they seek to support.

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

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**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

The running of the grant scheme and decision-making process follows OKRE Fund Committee Grant Terms of Reference and OKRE Grant Making Policy, both approved by the OKRE trustees. The Criteria for the OKRE Fund are outlined on the OKRE website together with the application form. In the period from the OKRE Fund launch to 30 September 2021, 25 applications were received and 3 funding committees held. Based on the eligibility and funding criteria, no grants were awarded up to the period ending 30 September 2021. Decisions on two applications were deferred pending clarification on the information supplied in the applications.

In order to improve the number of applications meeting the funding criteria, a communications strategy is being developed for the OKRE Fund, to be rolled out in 2022.

**b. Fundraising activities**

Initial fundraising objectives for OKRE were to secure sufficient funding to support a minimum of three full time staff over five years and an initial programme of activity across research, network, events and grant giving. There was also a target to raise the funding from at least three different organisations with charitable purposes across social, scientific and health related issues.

This goal was achieved with funding from Wellcome, Joseph Rowntree Foundation, Unbound Philanthropy. Additionally, funding over the past year was secured from Esmée Fairbairn Foundation, BOND and UK Research & Innovation (UKRI).

No material financial investments are held other than cash.

No material expenditure was incurred to raise income in the period to 30 September 2021.

**c. Appointments and recruitment**

Four new appointments were made to the Board of Trustees. This included a new Chair, Dr Yvonne Thompson CBE. We also made two new appointments to the Advisory Board: Akua Gyamfi, Founder and Managing Director of The British Blacklist, and Ambreena Budaly, Global Director PR and Social Media for Adidas Originals.

In terms of senior staff roles, a Head of Communications has been appointed to oversee community development, strategic communications, and to work closely with the Director on fundraising. Until longer-term funding has been secured, many projects are being delivered through contractors.

As an organisation working in sectors addressing long-standing challenges around diversity and inclusion, we committed time and resource to employing inclusive practices across our recruitment processes. These include options for remote working allowing us to be more geographically inclusive, and working with organisations dedicated to increasing diversity in their sector during the recruitment process.

We have provided 6 month work experience placements for three people on a Wellcome Trust funded graduate scheme to support them to start their careers.

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

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**FINANCIAL REVIEW**

**a. Overview**

Income for the period was £646,471 of which £551,443 was given for restricted purposes.

Restricted funding from the Wellcome Trust has been provided through a five year grant award to support the setup, operation and activities of OKRE as set out in the plan. Income is recognised as the available funding is spent. During the period, the funding supported expenditure on the initial activities as described above.

In addition, restricted grants were received from Unbound Philanthropy and Joseph Rowntree Foundation to run pilot programmes and test approaches for working with the entertainment industries in two different areas. Work has started on these projects and will continue through the next two financial years.

Total expenditure for the period was £367,038.

The unrestricted surplus for the period was £87,828 and the total surplus for the period was £279,433.

Cash balance at 30 September 2021 was £556,107.

**b. Going concern**

OKRE has reviewed its spending plans, currently available finances over the next five years and income expectations based on fundraising plans and funding to date. Permanent staff and core operating costs are limited to existing available budget and will not increase until such time that greater long-term funding has been secured and sufficient reserve built up. Spending plans for the next 12 months have been reviewed by the trustees. On this basis, the trustees believe that the going concern assumption continues to be appropriate.

**c. Reserves policy and review**

As activities started independently in January 2021, a reserves policy is still being developed with OKRE's Board of Trustees in line with the guidance issued by the Charity Commission.

OKRE has a five year funding commitment from Wellcome Trust to support OKRE's operation. However, unrestricted funding is a priority for OKRE and a fundraising focus for the next financial period.

**d. Funding and fundraising**

The majority of OKRE's funding is currently through grants from a small number of funders. To provide greater financial security, the fundraising strategy for the next year is to start to diversify OKRE's sources of income.

Grant funding will continue to support the piloting of activities. Successful projects will aim to attract funding support from non-grant sources to sustain and grow them.

For new grant funding, unrestricted grants will be prioritised.

Non-grant sources of core funding will also be targeted in the next financial period. A fundraising policy to guide this work will be developed with the Board of Trustees.

No complaints have been received about OKRE fundraising activity. OKRE does not seek donations from members of the public.

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

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**e. Principal risks**

Significant risks facing the organisation are reviewed annually by the trustees and measures agreed to mitigate them. Key risks include:

Relying on funding solely from a small number of grant funders. This is a considerable risk to the charity's sustainability, especially as priorities for grant funders change regularly. As described above, OKRE is addressing this by seeking to diversify sources of funding beyond traditional grant funders and exploring alternative and sustainable funding options.

The coronavirus pandemic poses a notable risk to OKRE's ability to deliver its programme of work. With a small team, absences due to COVID can risk stretching the capacity of the organisation and ability to achieve its goals. Remote working, a matrix team structure and prioritising activities have helped mitigate against this.

The pandemic has impacted on the sectors with which we work in different ways. As restrictions lift differing sector priorities risk posing challenges to engagement with OKRE's charitable mission. Inclusion of representatives through our advisory boards and editorial committees enables us to ensure our programme of work remains relevant and compelling to the audiences we are trying to reach.

New variants of the coronavirus could result in restriction measures returning. Should this happen it would risk affecting OKRE's ability to deliver in-person events. Alongside maintaining an online presence, we will be in continuing dialogue with our funders to adjust our activities and schedule where necessary.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**a. Governing document**

OKRE is a company limited by guarantee governed by its Memorandum and Articles of Association dated 20th April 2020 and is a registered charity.

**b. Trustees**

The trustees of the Company during the period and at the date of signing are listed in the Reference and Administrative Details section below.

The Chair and new trustees are appointed by existing Board members. A longlist of candidates are identified through advertising, talent research and nomination by existing trustees, with consideration of skills needed on the Board. Shortlisted candidates are interviewed and existing Board members make final decision.

Trustees serve for a period of three years, except for the first trustees who hold office for eighteen months. Retiring trustees are identified to the Board annually. Any retiring Trustee who remains qualified may be re-appointed provided that no Trustee may serve for more than three consecutive terms of office.

New trustees receive an orientation pack including governing documents, minutes from previous trustee board meetings, business plan and strategy documents, and charity commission guidance for trustees. We also arrange opportunity for trustees to meet each other and the OKRE staff team. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The trustees manage the business of the charity, including exercising oversight of the charity's financial affairs, strategic decisions, major funding initiatives and planned activities.

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)**

The trustees appoint a Director to manage day-to-day running of the charity. The Director has delegated authority for matters including programme development and delivery, staffing and recruitment, and finances. The terms and extent of this delegated authority is determined by the trustees.

**c. Organisation**

OKRE currently employs four permanent staff, three full time and one part time. Additionally, we work with freelancers to provide support on a project basis.

**d. Pay and remuneration**

All trustees give their time on a voluntary basis and receive no remuneration for their role.

The pay of staff is benchmarked against pay levels in other charities with similar required skillsets and responsibilities. This includes the key management personnel, who are the senior management team, this includes the Director and a Head of Communications, who was appointed after the period end.

**e. Related party transactions**

OKRE trustee Philomena Gibbons is an employee of the Wellcome Trust, which is the principal funder of the charity. Her position on the Board of Trustees follows clause 8.5 in OKRE's Articles of Association and involvement in decision-making follows OKRE's conflict of interest policy.

There have been no other related party transactions up to the period ending 30 September 2021.

**f. Directors and Trustees**

The directors of the charitable company (the charity) are its trustees for the purposes of charity law. The trustees, officers and staff serving during the period and since the period end were as follows:

Dr Yvonne Thompson CBE (Chair) – appointed 30th June 2021  
Tessa Patricia James (Treasurer) – appointed 21st April 2020 (re-appointed 15th October 2021)  
Philomena Gibbons – appointed 21st April 2020 (re-appointed 15th October 2021)  
Nicholas Michael Button-Brown MBA - appointed 21st April 2020 (re-appointed 15th October 2021)  
Jonathan Patrick Frederick Bradley – appointed 6th May 2021  
Kerstin Eva-Maria von der Brele – appointed 6th May 2021  
Laura Clare – appointed 6th May 2021

**g. Senior Management Team**

|                        |                      |
|------------------------|----------------------|
| Director               | Iain Dodgeon         |
| Head of Communications | Kat Harrison-Dibbits |

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

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**FUTURE PLANS**

OKRE's future plans are aligned with achieving the outcomes described in the theory of change. A business plan, five year activity plan and strategy to achieve these have been developed and approved by the board of trustees.

OKRE's 2022 event programme will have a focus on:

- OKRE Development Rooms, as monthly events
- OKRE Experimental Stories Workshops, approximately quarterly
- OKRE Summit, as a annual flagship event

These events seek to improve knowledge exchange between academic research, lived experience and entertainment media, build new cross-sector partnerships and collaborations and through this advance engagement with social, scientific and health related issues in entertainment media.

OKRE's research programme will focus on how entertainment shapes audience perceptions. We will be piloting a podcast series exploring people's own views of their on-screen representation engaging with social, scientific and health related issues. We wish to explore the merit of this approach, hearing directly from those with diverse lived experience and increasing engagement with marginalised communities.

With the OKRE Network we will diversify and expand the range of organisations and individuals actively participating in the OKRE community, interested in collaborating across the sectors to engage with social, scientific and health related issues.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

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Approved by order of the members of the board of Trustees and signed on their behalf by:



**Dr Yvonne Veronica Thompson**  
Chairman  
Date: 19th January 2022

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OKRE: OPENING KNOWLEDGE  
ACROSS RESEARCH AND ENTERTAINMENT ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the period ended 30 September 2021.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

Jayne Rowe

FCCA

Peters Elworthy & Moore, Salisbury House, Station Road, Cambridge, CB1 2LA

**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

|                                    | Note | Restricted<br>funds<br>2021<br>£ | Unrestricted<br>funds<br>2021<br>£ | Total<br>funds<br>2021<br>£ |
|------------------------------------|------|----------------------------------|------------------------------------|-----------------------------|
| <b>INCOME FROM:</b>                |      |                                  |                                    |                             |
| Donations and legacies             | 3    | 551,443                          | 85,002                             | 636,445                     |
| Charitable activities              | 4    | -                                | 10,000                             | 10,000                      |
| Investments                        | 5    | -                                | 26                                 | 26                          |
| <b>TOTAL INCOME</b>                |      | <b>551,443</b>                   | <b>95,028</b>                      | <b>646,471</b>              |
| <b>EXPENDITURE ON:</b>             |      |                                  |                                    |                             |
| Charitable activities              | 6    | 359,838                          | 7,200                              | 367,038                     |
| <b>TOTAL EXPENDITURE</b>           |      | <b>359,838</b>                   | <b>7,200</b>                       | <b>367,038</b>              |
| <b>NET MOVEMENT IN FUNDS</b>       |      | <b>191,605</b>                   | <b>87,828</b>                      | <b>279,433</b>              |
| <b>RECONCILIATION OF FUNDS:</b>    |      |                                  |                                    |                             |
| Net movement in funds              |      | 191,605                          | 87,828                             | 279,433                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |      | <b>191,605</b>                   | <b>87,828</b>                      | <b>279,433</b>              |

The Statement of Financial Activities includes all gains and losses recognised in the period.

The notes on pages 18 to 27 form part of these financial statements.

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 12566700**

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**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2021**

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|  | Note | 2021<br>£        |
|--|------|------------------|
| <b>CURRENT ASSETS</b>                          |      |                  |
| Debtors  | 11   | 73,220           |
| Cash at bank and in hand                       |      | 556,107          |
|  |      | <u>629,327</u>   |
| Creditors: amounts falling due within one year | 12   | <u>(349,894)</u> |
| <b>NET CURRENT ASSETS</b>                      |      | <b>279,433</b>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>   |      | <b>279,433</b>   |
| <b>TOTAL NET ASSETS</b>                        |      | <b>279,433</b>   |
| <b>CHARITY FUNDS</b>                           |      |                  |
| Restricted funds                               | 14   | 191,605          |
| Unrestricted funds                             | 14   | 87,828           |
| <b>TOTAL FUNDS</b>                             |      | <b>279,433</b>   |

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**Dr Yvonne Veronica Thompson**  
Trustee  
Date: 19th January 2022

The notes on pages 18 to 27 form part of these financial statements.

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
**(A Company Limited by Guarantee)**

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**STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

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|   | 2021<br>£      |
|---|----------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>               |                |
| Net cash used in operating activities                     | 556,081        |
|   | <hr/>          |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>               |                |
| Interest  | 26             |
|   | <hr/>          |
| <b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>          | <b>26</b>      |
|   | <hr/>          |
| <b>CHANGE IN CASH AND CASH EQUIVALENTS IN THE PERIOD</b>  | <b>556,107</b> |
|   | <hr/>          |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b> | <b>556,107</b> |
|   | <hr/> <hr/>    |

The notes on pages 18 to 27 form part of these financial statements

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

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**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

OKRE: Opening Knowledge Across Research and Entertainment meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 INCOME**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

The funding received from the Wellcome Trust is in the form of a multi-period grant which is paid in advance based on the approval of budgets and forecasts. The income is recognised when the conditions for grant recognition have been satisfied. Entitlement is when the expenditure has been committed.

Other grants fall largely into two categories: those which are performance related and specify a level of service, and those with no conditions attaching. Income for performance-related grants is recognised when the expenditure is incurred as this reflects the service levels. Income for non-performance-related grants is recognised when awarded as this represents entitlement.

**1.3 EXPENDITURE**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Initial expenditure contributes to all activities and currently it is not considered efficient to sub divide, therefore all costs are attributed to the one combined activity stream. The trustees will review this as activities develop.

Governance costs are those incurred directly in support of expenditure on the objects of the company.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

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**1. ACCOUNTING POLICIES (CONTINUED)**

**1.4 DEBTORS**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.5 CASH AT BANK AND IN HAND**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.6 LIABILITIES AND PROVISIONS**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**1.7 FINANCIAL INSTRUMENTS**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.8 PENSIONS**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the period.

**1.9 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**OKRE: OPENING KNOWLEDGE ACROSS RESEARCH AND ENTERTAINMENT**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

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**2. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGMENT**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The estimates and underlying assumptions are reviewed on an ongoing basis.

There are currently no critical estimates or judgements requiring disclosure in addition to the accounting policies described.

**3. INCOME FROM DONATIONS AND LEGACIES**

|           | <b>Restricted<br/>funds<br/>2021<br/>£</b> | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> |
|-----------|--|--|---------------------------------------|
| Donations | -  | 25,000                                       | <b>25,000</b>                         |
| Grants    | 551,443                                    | 60,002                                       | <b>611,445</b>                        |
|           | <u>551,443</u>                             | <u>85,002</u>                                | <u><b>636,445</b></u>                 |

**4. INCOME FROM CHARITABLE ACTIVITIES**

|                  | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> |
|------------------|--|---------------------------------------|
| Consultancy fees | 10,000                                       | <b>10,000</b>                         |
|                  | <u>10,000</u>                                | <u><b>10,000</b></u>                  |

**5. INVESTMENT INCOME**

|                        | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> |
|------------------------|--|---------------------------------------|
| Bank interest received | 26   | <b>26</b>                             |
|                        | <u>26</u>                                    | <u><b>26</b></u>                      |

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

**Summary by fund type**

|  | <b>Restricted<br/>funds<br/>2021<br/>£</b> | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> |
|--|--|--|---------------------------------------|
| Research, Networking, Events & Funding | 359,838                                    | 7,200  | <b>367,038</b>                        |

**7. ANALYSIS OF EXPENDITURE BY ACTIVITIES**

|  | <b>Activities<br/>undertaken<br/>directly<br/>2021<br/>£</b> | <b>Support<br/>costs<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> |
|--|--|---|---------------------------------------|
| Research, Networking, Events & Funding | 253,797  | 113,241                                 | <b>367,038</b>                        |

**ANALYSIS OF DIRECT COSTS**

|             | <b>Research,<br/>Networking,<br/>Events &amp;<br/>Funding<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> |
|-------------|--|---------------------------------------|
| Staff costs | 253,797  | <b>253,797</b>                        |

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**7. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)**

**ANALYSIS OF SUPPORT COSTS**

|                                 | <b>Research,<br/>Networking,<br/>Events &amp;<br/>Funding<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> |
|---------------------------------|--|---------------------------------------|
| Other Staff Costs               | 7,131  | 7,131                                 |
| Professional Fees               | 76,398   | 76,398                                |
| Subscriptions                   | 311  | 311                                   |
| Communications and Marketing    | 8,897  | 8,897                                 |
| Equipment and Supplies          | 190  | 190                                   |
| Insurance                       | 5,590  | 5,590                                 |
| Project and Events Costs        | 14,463   | 14,463                                |
| Fees and Honoraria              | 225  | 225                                   |
| Travel, Accommodation and Meals | 36   | 36                                    |
|                                 | <u>113,241</u>   | <u>113,241</u>                        |

Included in the above support costs are governance costs of £26,411, relating to audit and accountancy fees of £4,700 and legal costs of £21,711.

**8. INDEPENDENT EXAMINER'S REMUNERATION**

|   |                     |
|---|---------------------|
|   | <b>2021<br/>£</b>   |
| Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts | <u><u>4,700</u></u> |

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**9. STAFF COSTS**

|  | 2021<br>£      |
|--|----------------|
| Wages and salaries                                   | 208,939        |
| Social security costs                                | 15,396         |
| Contribution to defined contribution pension schemes | 29,462         |
|  | <u>253,797</u> |

During the period, £8,750 was paid as termination payments by the company.

The average number of persons employed by the Charity during the period was as follows:

|               | 2021<br>No. |
|---------------|-------------|
| Adminstration | <u>4</u>    |

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

|                               | 2021<br>No. |
|-------------------------------|-------------|
| In the band £70,001 - £80,000 | 1           |

The key management personnel of the charity as at 30 September 2021 comprised of the Director. The total employee benefits including employer pension costs and employers national insurance payments of the key management personnel of the charity were £86,438.

**10. TRUSTEES' REMUNERATION AND EXPENSES**

During the period, no Trustees received any remuneration or other benefits.

During the period ended 30 September 2021, no Trustee expenses have been incurred.

**11. DEBTORS**

|                                | 2021<br>£     |
|--------------------------------|---------------|
| Prepayments and accrued income | 73,220        |
|                                | <u>73,220</u> |

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2021<br>£      |
|------------------------------|----------------|
| Trade creditors              | 3,097          |
| Accruals and deferred income | 346,797        |
|                              | <hr/>          |
|                              | <b>349,894</b> |
|                              | <hr/> <hr/>    |

|                                      | 2021<br>£   |
|--------------------------------------|-------------|
| <b>DEFERRED INCOME</b>               |             |
| Resources deferred during the period | 342,073     |
|                                      | <hr/> <hr/> |

Deferred income in the period relates to the Wellcome Trust grant of £342,073.

**13. FINANCIAL INSTRUMENTS**

|  | 2021<br>£   |
|--|-------------|
| <b>FINANCIAL ASSETS</b>  |             |
| Financial assets measured at fair value through income and expenditure | 556,107     |
|  | <hr/> <hr/> |

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

**14. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT PERIOD**

|                            | Income<br>£    | Expenditure<br>£ | Balance at<br>30<br>September<br>2021<br>£ |
|----------------------------|----------------|------------------|--|
| <b>UNRESTRICTED FUNDS</b>  |                |                  |  |
| General Funds              | 95,028         | (7,200)          | 87,828                                     |
| <b>RESTRICTED FUNDS</b>    |                |                  |  |
| Wellcome Grant             | 351,437        | (351,437)        | -  |
| Jospeh Rowntree Foundation | 100,002        | (4,000)          | 96,002                                     |
| Unbound Philanthropy       | 100,004        | (4,401)          | 95,603                                     |
|                            | 551,443        | (359,838)        | 191,605                                    |
| <b>TOTAL OF FUNDS</b>      | <b>646,471</b> | <b>(367,038)</b> | <b>279,433</b>                             |

**Wellcome Grant** - Restricted funding to support the setup, operation and activities of OKRE over five years, to create a more sustainable transformation in the engagement of research with mass media, in particular as relates to health related issues.

**Jospeh Rowntree Foundation** - Restricted funding to pilot a programme of activity including across research, events, funding and network building, for working with the entertainment industries focused on the intersection of poverty and health.

**Unbound Philanthropy** - Restricted funding to pilot a programme of activity across research, events and network building for working with the entertainment industries, focussed on addressing inauthentic and misleading representations of immigrant communities that raise barriers to integration and public support for a fair society.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT PERIOD**

|                               | <b>Restricted<br/>funds<br/>2021<br/>£</b> | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> |
|-------------------------------|--|--|---------------------------------------|
| Current assets                | 533,678                                    | 95,649                                       | <b>629,327</b>                        |
| Creditors due within one year | (342,073)                                  | (7,821)                                      | <b>(349,894)</b>                      |
| <b>TOTAL</b>                  | <u>191,605</u>                             | <u>87,828</u>                                | <u><b>279,433</b></u>                 |

**16. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|  |                       |
|--|-----------------------|
|  | <b>2021<br/>£</b>     |
| Net income for the period (as per Statement of Financial Activities) | <b>279,433</b>        |
| <b>ADJUSTMENTS FOR:</b>  |                       |
| Interest   | (26)                  |
| Increase in debtors  | (73,220)              |
| Increase in creditors  | <b>349,894</b>        |
| <b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>                     | <u><b>556,081</b></u> |

**17. ANALYSIS OF CASH AND CASH EQUIVALENTS**

|  |                       |
|--|-----------------------|
|  | <b>2021<br/>£</b>     |
| Cash in hand                           | <b>556,107</b>        |
| <b>TOTAL CASH AND CASH EQUIVALENTS</b> | <u><b>556,107</b></u> |

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**18. ANALYSIS OF CHANGES IN NET DEBT**

|                          | Cash flows<br>£ | At 30<br>September<br>2021<br>£ |
|--------------------------|-----------------|---------------------------------|
| Cash at bank and in hand | 556,107         | 556,107                         |
|                          | <u>556,107</u>  | <u>556,107</u>                  |

**19. PENSION COMMITMENTS**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £29,462. No balance was payable to the fund at the balance sheet date.

**20. RELATED PARTY TRANSACTIONS**

One of the Trustees is an employee of the Wellcome Trust, which also funds OKRE. This funding is based on an independent assessment.