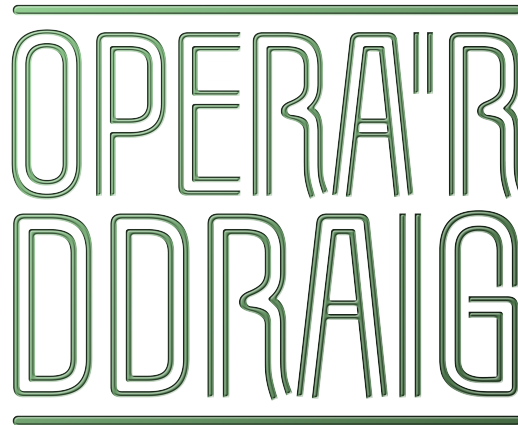




Opera'r Ddraig
(A Charitable Incorporated Organisation)

**Trustee's Annual Report and Financial
Statements
For the Year Ended 5 April 2025**

Charity Number: 1189255



Opera'r Ddraig
(A Charitable Incorporated Organisation)

Financial Statements
For the Year Ended 5 April 2024

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Legal and Administrative Information

Reference and Administrative Information

Charity Name:	Opera'r Ddraig (A Charitable Incorporated Organisation)
Registration Number:	1189255
Principal Office:	63 Castleland Street Barry Vale of Glamorgan CF63 4LL

Trustees

Trystan Francis	Charity Trustee
Jennifer Ruth Adams	Charity Trustee (Chair)

Senior Management Team

Jana Holesworth	Executive Director/Producer/ Administrator
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Bankers

Lloyds Bank
25 Gresham Street
London
EC2V 7HN.

Independent Examiner

Naomi Cummings



Charity Structure and Activities

Charity Structure

Opera'r Ddraig is a small organisation with two trustees currently appointed, both of whom were involved in the organisation prior to its Charitable Incorporated Organisation (CIO) status (it was previously a student-run organisation). These trustees were appointed due to their understanding of the company and its objectives, as well as for their skills, knowledge and experience in the operatic industry, which allows for the effective administration of the CIO.

The CIO currently runs on a project-by-project basis, facilitated by Executive Director/Producer/Administrator, Jana Holesworth, who, like all other staff hired, works on a freelance, project-by-project basis.

Charity Activities and Achievements

Opera'r Ddraig's charitable purpose, as set out in the objects contained within the company's Constitution, are:

To advance education in and promote public appreciation of the art of opera for the public benefit in Wales, in particular through:

- (a) public performance of innovative, thought-provoking and high-quality opera;
- (b) supporting young emerging artists by developing their operatic education and encouraging performance.

This financial year, Opera'r Ddraig was successful in their large-scale, company development grant and initial stages of planning and consultations began, in hopes of ensuring Opera'r Ddraig is a more sustainable and accessible CIO. No performance based activities were undertaken whilst this company development occurred.

Financial Review

At the end of the financial year, ending 5 April 2025, after all payments, Opera'r Ddraig carried over **£43118.38**. Opera'r Ddraig had a carry over of £18.38 from the previous financial year. Opera'r Ddraig received £51,390.00 (£500 from Cardiff University, £50,400 from ACW for the company development, £490.00 in donations). There were £8,290 in expenditures, all of which was for freelance staff.

Principal Funding Sources

The principal funding sources for Opera'r Ddraig are currently by way of grants, donations and ticket sale income. This financial year (ending 5 April 2025) Opera'r Ddraig received the majority of its income from a single company development grant, as well as two small donations. No performances were facilitated so no ticket sales were made.

Investment Policy

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term. Therefore, there are currently few funds for long-term investment.

Reserves Policy

As Opera'r Ddraig works on a project-by-project basis, there is no official reserves policy for the CIO. However, profits made from productions are kept in reserve for future projects, in hopes of building a more substantial reserve, at which point, policy documents will be amended to include an official reserves policy.

Independent Examination of Accounts

Naomi Cummings was appointed as the CIO's independent examiner for the financial year ending 5 April 2025. Mrs. Cummings was selected in accordance to the 2011 Charities Act and is an independent person who is reasonably believed by the trustees to have the requisite ability and practical experience to carry out a competent examination of the accounts.

Statement of Financial Position as at 5 April 2023	
Funds Carried Over from Previous Financial Year	
Lloyd's Bank Balance as of 06/04/2024	£18.38
Incoming Funds	
Cardiff University	£500.00
Company Development Grant	£50,400.00
Donations	£490.00
TOTAL INCOMING FUNDS	£51,390.00
TOTAL FUNDS	£51,408.38
Resources Expended	
Freelance Staff Fees	£8,290.00
TOTAL RESOURCES EXPENDED	£8,290.00
TOTAL FUNDS CARRIED FORWARD	£43,118.38

Signed by one or two of the CIO's Trustee's on behalf of all the trustees

The trustees declare that they have approved the trustee's report above.

Name:

Jennifer Ruth Adams (Chair)

Signautre:

A handwritten signature in dark ink, appearing to read 'J. Adams', is written over a horizontal line.

Date:

02/02/2026



Receipts and payments accounts

CC16a

For the period from April 6th, 2024 To April 5th, 2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
		500		500	-
	-	220	-	220	-
	-	270	-	270	-
	-	25,200	-	25,200	-
	-	25,200	-	25,200	-
Sub total (Gross income for AR)	-	51,390	-	51,390	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	51,390	-	51,390	-
A3 Payments					
	-	770	-	770	1,525
	-	2,000	-	2,000	467
	-	1,000	-	1,000	500
	-	220	-	220	876
	-	700	-	700	300
	-	500	-	500	300
	-	250	-	250	175
	-	350	-	350	-
	-	250	-	250	-
	-	250	-	250	-
	-	1,000	-	1,000	-
	-	1,000	-	1,000	-
Sub total	-	8,290	-	8,290	4,142
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	8,290	-	8,290	4,142
Net of receipts/(payments)	-	43,100	-	43,100	- 4,142
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	18	-	18	4,161
Cash funds this year end	-	43,118	-	43,118	18

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Funds we started the year with		18	-

Funds received in and carried over from 2024/2025	-	43,100	-
	-	-	-
Total cash funds	-	43,118	-

[illegible]

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

[illegible]

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Independent Examiner's Report on the Accounts

Report to the trustees of

Opera'r Ddraig

On accounts for the year ended

5 April 2025

Charity No.

1189255

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity (CIO) for the year ended 05 April 2025.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 02/02/2026

Name:

Naomi Cummings

Relevant Experience(s) and Requisite Ability:

Company Manager - Tin Shed Theatre Company

Address:

31 Blaen Y Pant Crescent Newport Gwent NP20 5QA United Kingdom

Name:

Naomi Cummings