



Opera'r Ddraig
(A Charitable Incorporated Organisation)

**Trustee's Annual Report and Financial
Statements
For the Year Ended 5 April 2024**

Charity Number: 1189255



Opera'r Ddraig
(A Charitable Incorporated Organisation)

Financial Statements
For the Year Ended 5 April 2024

Contents	Page
Legal and Administrative Information	3
Charity Structure and Activities	4
Statement of Financial Activities	5
Statement of Financial Position	6



Legal and Administrative Information

Reference and Administrative Information

Charity Name:	Opera'r Ddraig (A Charitable Incorporated Organisation)
Registration Number:	1189255
Principal Office:	33 Eyre Street Splott Cardiff CF24 2JS

Trustees

Trystan Francis	Charity Trustee
Jennifer Ruth Adams	Charity Trustee (Chair)

Senior Management Team

Jana Holesworth	Artistic Director/Producer/Administrator
-----------------	--

Bankers

Lloyds Bank
25 Gresham Street
London
EC2V 7HN.

Independent Examiner

Naomi Cummings



Charity Structure and Activities

Charity Structure

Opera'r Ddraig is a small organisation with two trustees currently appointed, both of whom were involved in the organisation prior to its Charitable Incorporated Organisation (CIO) status (it was previously a student-run organisation). These trustees were appointed due to their understanding of the company and its objectives, as well as for their skills, knowledge and experience in the operatic industry, which allows for the effective administration of the CIO.

The CIO currently runs on a project-by-project basis, facilitated by Artistic Director/Producer/Administrator, Jana Holesworth, who, like all other staff hired, works on a freelance, project-by-project basis.

Charity Activities and Achievements

Opera'r Ddraig's charitable purpose, as set out in the objects contained within the company's Constitution, are:

To advance education in and promote public appreciation of the art of opera for the public benefit in Wales, in particular through:

- (a) public performance of innovative, thought-provoking and high-quality opera;
- (b) supporting young emerging artists by developing their operatic education and encouraging performance.

This financial year, Opera'r Ddraig completed work on the 'Bhekizizwe Tour, after which, Artistic Director/Producer/Administrator, Jana Holesworth, was on maternity leave. As the CIO functions on a project-by-project basis, all of which are developed and delivered by Mrs. Holesworth, the company didn't undertake any further work until Mrs. Holesworth's return. Upon her return, Mrs. Holesworth completed a large-scale, company development grant which will aim to ensure Opera'r Ddraig is a more sustainable and accessible CIO.



Statement of Financial

Activities

Financial Review

At the end of the financial year, ending 5 April 2024, after all payments, Opera'r Ddraig carried over a profit of **£18.38**. Opera'r Ddraig received no income this year, and any expenses were paid from the funds carried forward from the previous financial year (£4,160.73).

Principal Funding Sources

The principal funding sources for Opera'r Ddraig are currently by way of grants, donations and ticket sale income. This financial year (ending 5 April 2024) Opera'r Ddraig received no income, as no grants were sourced and no performances were facilitated.

Investment Policy

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term. Therefore, there are currently few funds for long-term investment.

Reserves Policy

As Opera'r Ddraig works on a project-by-project basis, there is no official reserves policy for the CIO. However, profits made from productions are kept in reserve for future projects, in hopes of building a more substantial reserve, at which point, policy documents will be amended to include an official reserves policy.

Independent Examination of Accounts

Naomi Cummings was appointed as the CIO's independent examiner for the financial year ending 5 April 2024. Mrs. Cummings was selected in accordance to the 2011 Charities Act and is an independent person who is reasonably believed by the trustees to have the requisite ability and practical experience to carry out a competent examination of the accounts.

Statement of Financial Position as at 5 April 2023	
Funds Carried Over from Previous Financial Year	
Lloyd's Bank Balance as of 06/04/2023	£4160.73
Incoming Funds	
	£0.00
TOTAL INCOMING FUNDS	£0.00
TOTAL FUNDS	£4,160.73
Resources Expended	
Freelance Staff Fees (Bhekizizwe)	£2,800.00
Production Specific Costs (Props, Set, Costume, Insurance, PPE, Marketing)	£1,342.37
TOTAL RESOURCES EXPENDED	£4,142.37
TOTAL FUNDS CARRIED FORWARD	£18.36

Approved by the CIO's Trustee's

The trustees declare that they have approved the trustee's report above.

Name: Jennifer Ruth Adams

Name: Trystan Francis

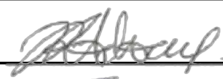
Signautre: 

Signautre: 

Date: 06/04/2024

Date: 06/04/2024

 CHARITY COMMISSION FOR ENGLAND AND WALES	Charity Name		No (if any)		
	Opera'r Ddraig		1189255		
	Receipts and payments accounts				
	For the period from	Period start date	To	Period end date	
	April 6th, 2023		April 5th, 2024		
Section A Receipts and payments					
	Unrestricted funds		Restricted funds	Endowment funds	Total funds
	to the nearest £		to the nearest £	to the nearest £	to the nearest £
A1 Receipts	- 0		0	0	0
	- 0		-	-	-
	- 0		-	-	-
	- 0		-	-	-
	- 0		-	-	-
	- 0		-	-	-
	- 0		-	-	-
	- 0		-	-	-
Sub total(Gross income for AR)	- 0		-	-	-
A2 Asset and investment sales, (see table).					
	- 0		- 0	- 0	-
	- 0		- 0	- 0	-
Sub total	- 0		- 0	- 0	-
Total receipts	- 0		- 0	- 0	-
A3 Payments					
	1,525		-	-	1,525
	467		-	-	467
	500				500
	875		-	-	875
	300		-	-	300
	300		-	-	300
	175		-	-	175
Sub total	4,142		-	-	4,142
A4 Asset and investment purchases, (see table)					
	- 0		- 0	- 0	-
	- 0		- 0	- 0	-
Sub total	- 0		- 0	- 0	-
Total payments	4,142		- 0	- 0	4,142
Net of receipts/(payments)	- 4,142		-	-	- 4,142
A5 Transfers between funds	- 0		-	-	-
A6 Cash funds last year end	3,961		199	-	4,160
Cash funds this year end	- 181		199	-	18
Section B Statement of assets and liabilities at the end of the period					
Categories	Details		Unrestricted funds	Restricted funds	
			to nearest £	to nearest £	
B1 Cash funds			4,021	139	
			-	-	

		-	-
	Total cash funds	- 181	199
	(agree balances with receipts and payments account(s))	OK	OK
		Unrestricted funds	Restricted funds
	Details	to nearest £	to nearest £
B2 Other monetary assets		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
	Details	Fund to which asset belongs	Cost (optional)
B3 Investment assets			-
			-
			-
			-
			-
	Details	Fund to which asset belongs	Cost (optional)
B4 Assets retained for the charity's own use			-
			-
			-
			-
			-
			-
			-
			-
			-
	Details	Fund to which liability relates	Amount due (optional)
B5 Liabilities			-
			-
			-
			-
			-
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	
		Jennifer Ruth Adams	
		Trystan Francis	

CC16a
Last year
to the nearest £
0
31,632
- 0
- 0
- 0
31,632
-
-
-
-
-
-
-
33,885
- 0
-
- 0
33,885
- 2,253
-
6,413
4,160
Endowment funds
to nearest £
-
-

-
-
OK
Endowment funds
to nearest £
-
-
-
-
-
-
Current value (optional)
-
-
-
-
-
Current value (optional)
-
-
-
-
-
-
-
-
-
-
When due (optional)
Date of approval
6/4/2024
6/4/2024