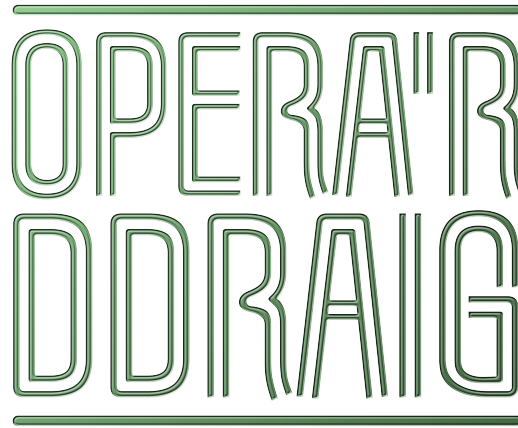




Opera'r Ddraig
(A Charitable Incorporated Organisation)

**Trustee's Annual Report and Financial
Statements
For the Year Ended 5 April 2022**

Charity Number: 1189255



Opera'r Ddraig
(A Charitable Incorporated Organisation)

Financial Statements
For the Year Ended 5 April 2022

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Legal and Administrative Information

Reference and Administrative Information

Charity Name:	Opera'r Ddraig (A Charitable Incorporated Organisation)
Registration Number:	1189255
Principal Office:	33 Eyre Street Splott Cardiff CF24 2JS

Trustees

Trystan Francis	Charity Trustee
Jennifer Ruth Adams	Charity Trustee (Chair)

Senior Management Team

Jana Holesworth	Artistic Director/Producer/Administrator
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Bankers

Lloyds Bank
25 Gresham Street
London
EC2V 7HN.

Independent Examiner

Steve Bennett



Charity Structure and Activities

Charity Structure

Opera'r Ddraig is a small organisation with two trustees currently appointed, both of whom were involved in the organisation prior to its Charitable Incorporated Organisation (CIO) status (it was previously a student-run organisation). These trustees were appointed due to their understanding of the company and its objectives, as well as for their skills, knowledge and experience in the operatic industry, which allows for the effective administration of the CIO.

The CIO currently runs on a project-by-project basis, facilitated by Artistic Director/Producer/Administrator, Jana Holesworth, who, like all other staff hired, works on a freelance, project-by-project basis.

Charity Activities and Achievements

Opera'r Ddraig's charitable purpose, as set out in the objects contained within the company's Constitution, are:

To advance education in and promote public appreciation of the art of opera for the public benefit in Wales, in particular through:

- (a) public performance of innovative, thought-provoking and high-quality opera;
- (b) supporting young emerging artists by developing their operatic education and encouraging performance.

This financial year, working alongside emerging director Callie Nestleroth, audio description consultant Tafsila Khan, and librettist Becca Marriott, Opera'r Ddraig conducted a research and development period, in February 2022, of a new, integrated, audio described production of La Traviata. The two week long R&D culminated in a public showing of the work achieved, in order to gather feedback from colleagues and invited guests.

In November 2022, Opera'r Ddraig produced a live tour of 'Bhekizizwe', an operatic monodrama by composer Robert Fokkens and Librettist Mkhululi Mabija. The piece starred emerging baritone Themba Mvula, was designed by emerging designer Brad Caleb Lee, and was directed by Benjamin Davis. The production toured to four different venues around Wales, with workshops and outreach conducted alongside each performance. The piece was previously recorded as a digital production which premiered as part of Gwyl 2021 with BBC Wales and Festival of Voice.



Statement of Financial Activities

Financial Review

At the end of the financial year, ending 5 April 2022, Opera'r Ddraig carried over a profit of **£6413**. This income consisted of funds received from ACW (£22747) as well as funds carried forward from the previous financial year (£2837). The total remaining funds remained in the Opera'r Ddraig bank account and were used to facilitate projects continuing into the 2022/2023 financial year, including a live tour of 'Bhekizizwe'.

Principal Funding Sources

The principal funding sources for Opera'r Ddraig are currently by way of grants, donations and ticket sale income. This financial year (ending 5 April 2022) Opera'r Ddraig's sole source of funding income was received via prescribed grant funding from Arts Council Wales (£22747)

Investment Policy

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term. Therefore, there are currently few funds for long-term investment.

Reserves Policy

As Opera'r Ddraig works on a project-by-project basis, there is no official reserves policy for the CIO. However, profits made from productions are kept in reserve for future projects, in hopes of building a more substantial reserve, at which point, policy documents will be amended to include an official reserves policy.

Independent Examination of Accounts

Steve Bennett was appointed as the CIO's independent examiner for the financial year ending 5 April 2022. Mr. Bennett was selected in accordance to the 2011 Charities Act and is an independent person who is reasonably believed by the trustees to have the requisite ability and practical experience to carry out a competent examination of the accounts.



Statement of Financial Position as at 5 April 2021

Incoming Resources

Grants and Donations (ACW)	£22747
	£22747

Resources Expended

Freelance Staff Fees (Bhekizizwe and La Traviata R&D)	£16182
Production Specific Costs (Props, Set, Costume, Insurance, PPE etc.)	£2989
	-£19171

Funds Carried Over from Previous Financial Year

£2837

Total Funds Carried Forward

£6413

Approved by the CIO's Trustee's

The trustees declare that they have approved the trustee's report above.

Name: Jennifer Ruth Adams

Name: Trystan Francis

Signautre: *Jennifer Adams*

Signautre: *Trystan Francis*

Date: 01/01/2023

Date: 01/01/2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name

Opera'r Ddraig

No (if any)

1189255

Receipts and payments accounts

CC16a

For the period
from

Period start date

April 6th, 2021

To

Period end date

April 5th, 2022

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
	- 0	22,747	-	22,747	-
Sub total (Gross income for AR)	- 0	22,747	-	22,747	-
A2 Asset and investment sales, (see table).					
	- 0	- 0	- 0	-	- 0
Sub total	- 0	- 0	- 0	-	- 0
Total receipts	- 0	22,747	- 0	22,747	- 0
A3 Payments					
	- 0	85	-	85	-
	- 0	500	-	500	-
	- 0	810	-	810	-
	- 0	1,600	-	1,600	-
	- 0	500	-	500	-
	- 0	31	-	31	-
	- 0	218	-	218	-
	- 0	871	-	871	-
	- 0	800	-	800	-
	- 0	56	-	56	-
	- 0	49	-	49	-
	- 0	500	-	500	-
	- 0	99	-	99	-
	- 0	400	-	400	-
	- 0	281	-	281	-
	- 0	650	-	650	-
	- 0	275	-	275	-
	- 0	100	-	100	-
	- 0	800	-	800	-
	- 0	500	-	500	-
	- 0	250	-	250	-
	- 0	400	-	400	-
	- 0	500	-	500	-
	- 0	1,200	-	1,200	-
	- 0	1,808	-	1,808	-
	- 0	400	-	400	-
	- 0	1,600	-	1,600	-
	- 0	91	-	91	-
	- 0	500	-	500	-
	- 0	1,289	-	1,289	-
	- 0	400	-	400	-
	- 0	500	-	500	-
	- 0	500	-	500	-
	- 0	109	-	109	-
	- 0	500	-	500	-
Sub total	- 0	19,171	-	19,171	-

A4 Asset and investment purchases, (see table)					
	- 0	- 0	- 0	-	
	- 0	- 0	- 0	-	
Sub total	- 0	- 0	- 0	-	- 0
Total payments	- 0	19,171	- 0	19,171	- 0
Net of receipts/(payments)	- 0	3,576	-	3,576	-
A5 Transfers between funds	- 0	-	-	-	-
A6 Cash funds last year end	2,837	-	-	2,837	-
Cash funds this year end	2,837	3,576	-	6,413	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	-	-
		-	-	-
		-	-	-
	Total cash funds			-
	(agree balances with receipts and payments account(s))	OK	OK	OK
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

			-	-
			-	-
			-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	<i>Jennifer Adams</i>	Jennifer Ruth Adams	1/1/2023	
	<i>Trystan Francis</i>	Trystan Francis	1/1/2023	