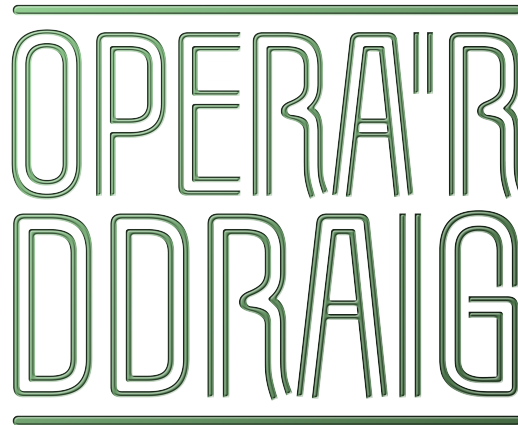




Opera'r Ddraig
(A Charitable Incorporated Organisation)

**Trustee's Annual Report and Financial
Statements
For the Year Ended 5 April 2021**

Charity Number: 1189255



Opera'r Ddraig
(A Charitable Incorporated Organisation)

Financial Statements
For the Year Ended 5 April 2021

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Legal and Administrative Information

Reference and Administrative Information

Charity Name:	Opera'r Ddraig (A Charitable Incorporated Organisation)
Registration Number:	1189255
Principal Office:	33 Eyre Street Splott Cardiff CF24 2JS

Trustees

Trystan Francis	Charity Trustee
Jennifer Ruth Adams	Charity Trustee

Senior Management Team

Jana Holesworth	Artistic Director/Producer/Administrator
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Bankers

Lloyds Bank
25 Gresham Street
London
EC2V 7HN.

Independent Examiner

Shaun Houcke



Charity Structure and Activities

Charity Structure

Opera'r Ddraig is a small organisation with two trustees currently appointed, both of whom were involved in the organisation prior to its Charitable Incorporated Organisation (CIO) status (it was previously a student-run organisation). These trustees were appointed due to their understanding of the company and its objectives, as well as for their skills, knowledge and experience in the operatic industry, which allows for the effective administration of the CIO.

The CIO currently runs on a project-by-project basis, facilitated by Artistic Director/Producer/Administrator, Jana Holesworth, who, like all other staff hired, works on a freelance, project-by-project basis.

Charity Activities and Achievements

Opera'r Ddraig's charitable purpose, as set out in the objects contained within the company's Constitution, are:

To advance education in and promote public appreciation of the art of opera for the public benefit in Wales, in particular through:

- (a) public performance of innovative, thought-provoking and high-quality opera;
- (b) supporting young emerging artists by developing their operatic education and encouraging performance.

This financial year, Opera'r Ddraig created a digital production of a new operatic monodrama, 'Bhekizizwe', by composer Robert Fokkens and Librettist Mkhululi Mabija. The piece starred emerging baritone Themba Mvula, was designed by emerging designer Brad Caleb Lee, provided opportunities for a trainee director and a trainee stage manager, and employed 18 freelancers. The piece premiered as part of Gwyl 2021 with BBC Wales and Festival of Voice, reaching 867 people over a period of 36 days and received high praise from industry professionals, including internationally renowned Opera Magazine.



Statement of Financial Activities

Financial Review

At the end of the financial year, ending 5 April 2021, Opera'r Ddraig had made a profit of £2837. This income was received from the showing of 'Bhekizizwe' (via Festival of Voice/Wales Millennium Centre in the amount of £2660), as well as a donation from the Cardiff Fringe Theatre Festival (£738). The majority of these funds (£2837) remain in the Opera'r Ddraig bank account, and will be used to facilitate upcoming projects in 2022, including a live tour of 'Bhekizizwe' and a Research and Development (R&D) of a new, audio described adaptation of 'La Traviata'.

Principal Funding Sources

The principal funding sources for Opera'r Ddraig are currently by way of grants, donations and ticket sale income. This financial year (ending 5 April 2021) Opera'r Ddraig received prescribed grant funding from Arts Council Wales (£33,570) and Cardiff University (£2,400), a donation from Cardiff Fringe Theatre Festival (£738) and ticket sales from 'Bhekizizwe' (£2660).

Investment Policy

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term. Therefore, there are currently few funds for long-term investment.

Reserves Policy

As Opera'r Ddraig works on a project-by-project basis, there is no official reserves policy for the CIO. However, profits made from productions are kept in reserve for future projects, in hopes of building a more substantial reserve, at which point, policy documents will be amended to include an official reserves policy.

Independent Examination of Accounts

Shaun Houcke was appointed as the CIO's independent examiner for the financial year ending 5 April 2021. Mr. Houcke was selected in accordance to the 2011 Charities Act and is an independent person who is reasonably believed by the trustees to have the requisite ability and practical experience to carry out a competent examination of the accounts.



Statement of Financial Position as at 5 April 2021

Incoming Resources

Grants and Donations (ACW, Cardiff University, CFTF)	£36,708
Ticket Sales (FOV)	£2660
	£39368

Resources Expended

Freelance Staff Fees (Bhekizizwe)	£33297
Production Specific Costs (Props, Set, Costume, Insurance, PPE etc.)	£3234
	-£36531

Total Funds Carried Forward

£2837

Approved by the CIO's Trustee's

The trustees declare that they have approved the trustee's report above.

Name: Jennifer Ruth Adams

Name: Trystan Francis

Signautre: *Jennifer Adams*

Signautre: *Trystan Francis*

Date: 27/01/2022

Date: 27/01/2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name

Opera'r Ddraig

No (if any)

1189255

Receipts and payments accounts

CC16a

For the period
from

Period start date

April 29th, 2020

To

Period end date

April 5th, 2021

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
	- 0	2,400	-	2,400	-
	- 0	16,785	-	16,785	-
	- 0	16,785	-	16,785	-
	738	-	-	738	-
	2,660	-	-	2,660	-
Sub total (Gross income for AR)	3,398	35,970	-	39,368	-
A2 Asset and investment sales, (see table).					
	- 0	- 0	- 0	-	- 0
Sub total	- 0	- 0	- 0	-	- 0
Total receipts	3,398	35,970	- 0	39,368	- 0
A3 Payments					
	- 0	1,250	-	1,250	-
	- 0	2,500	-	2,500	-
	- 0	1,500	-	1,500	-
	- 0	250	-	250	-
	- 0	100	-	100	-
	- 0	137	-	137	-
	- 0	1,150	-	1,150	-
	- 0	1,000	-	1,000	-
	- 0	36	-	36	-
	- 0	450	-	450	-
	- 0	354	-	354	-
	- 0	10	-	10	-
	- 0	10	-	10	-
	- 0	31	-	31	-
	- 0	17	-	17	-
	- 0	1,250	-	1,250	-
	- 0	42	-	42	-
	- 0	2,500	-	2,500	-
	- 0	1,000	-	1,000	-
	- 0	1,150	-	1,150	-
	- 0	1,000	-	1,000	-
	- 0	4,500	-	4,500	-
	- 0	450	-	450	-
	- 0	1,305	-	1,305	-
	- 0	1,000	-	1,000	-
	- 0	950	-	950	-
	- 0	2,090	-	2,090	-
	- 0	1,305	-	1,305	-
	- 0	1,210	-	1,210	-
	- 0	1,000	-	1,000	-
	- 0	1,305	-	1,305	-
	200	-	-	200	-
	- 0	1,305	-	1,305	-
	- 0	250	-	250	-
	- 0	1,104	-	1,104	-

	- 0	750	-	750	-
	- 0	350	-	350	-
	- 0	851	-	851	-
	- 0	92	-	92	-
	- 0	20	-	20	-
	- 0	400	-	400	-
	357	-	-	357	-
Sub total	557	35,974	-	36,531	-
A4 Asset and investment purchases, (see table)					
	- 0	- 0	- 0	-	
	- 0	- 0	- 0	-	
Sub total	- 0	- 0	- 0	-	- 0
Total payments	557	35,974	- 0	36,531	- 0
Net of receipts/(payments)	2,841	- 4	-	2,837	-
A5 Transfers between funds	- 0	-	-	-	-
A6 Cash funds last year end	- 0	-	-	-	-
Cash funds this year end	2,841	- 4	-	2,837	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	-	-
		-	-	-
		-	-	-
	Total cash funds	2,837	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)

B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	<i>Jennifer Adams</i>	Jennifer Ruth Adams	27/01/2022	
	<i>Trystan Francis</i>	Trystan Francis	27/01/2022	

Independent Examiner's Report on the Accounts

Report to the trustees of

Opera'r Ddraig

On accounts for the year ended

5 April 2021

Charity No.

1189255

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity (CIO) for the year ended 05 April 2021.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 02/02/2022

Name:

Shaun Houcke

Relevant Experience(s) and Requisite Ability:

Company Director - Glory Stores; Gays Who Wine
Accounts Manager - Uncommon Ground Roasting Company

Address:

3 Pearson Street

Cardiff

CF24 3EL