

**SPACE2GROW**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

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## SPACE2GROW

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## SPACE2GROW

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

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<b>Trustees</b>	N J Chinn N Green M James K Chernyshov J Goddard
<b>Charity registered number</b>	1189248
<b>Principal office</b>	The Old Vicarage Vicarage Lane Farnham GU9 7PR
<b>Independent Examiner</b>	Nicholas Weller FCCA Simmons Gainsford Professional Services Limited Chartered Accountants 14th Floor 33 Cavendish Square London W1G 0PW

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## SPACE2GROW

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

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The Trustees present their annual report together with the financial statements of the Space2Grow for the 1 April 2024 to 31 March 2025.

#### Objectives and activities

##### a. Policies and objectives

The purpose of the charity is as follows:

1. The provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
2. The advancement of horticultural, healthy eating education for improving individuals condition of life and improvement of wildlife diversification in and around the land on which the charity operates.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### Achievements and performance

##### a. Main achievements of the Charity

The Charity continued to deliver its wellbeing activities for the local community. In August 2024, Space2Grow was successfully granted a National Lottery Community fund award of £197,000 securing activities for three years. September 2024 saw Space2Play (the forest school style stay and play for children aged 2-4) reach the milestone of the first calendar year. Local schools found that children who had attended Space2Play and started school were more confident and able to follow instruction more readily. The wellbeing for teens groups continued to provide support for students struggling with EBSNA (Emotionally Based School Non Attendance).

Space2Grow continued to deliver free summer holiday clubs and introduced a new free easter club for local vulnerable families. Two new programmes were introduced; Young Carers evenings - monthly sessions specifically for Primary aged young carers who do not have the opportunity that their peers have due to supporting one or more family members. Nurture Club - giving Primary aged children with limited access to after school clubs, free play and time in nature weekly sessions during an academic year allowing them to develop a sense of place, a connection with the natural environment and each other, over a sustained period of time. The Charity delivered accredited parenting classes supporting local families. The garden was maintained and developed by the garden volunteer group, winning gardening awards at the National In Bloom competitions and Men in Sheds delivered many woodworking projects for the local community. The Charity continued to offer the space as an outdoor learning environment for local schools, worked in collaboration with local art and community groups and was nominated for the Kings Award by Farnham Town Council.

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

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**b. Reserves policy**

The reserves policy of the charity is based on the charities objectives to achieve a margin of working capital sufficient to enable all aspects of the charities work to be conducted in an orderly and efficient manner.

**Structure, governance and management**

**a. Constitution**

Space2Grow is a registered Charitable Incorporated Organisation, number 1189248, and is constituted under a Trust deed.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are appointed by seconded agreement of existing trustees.

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

*Nick Green*

**N Green**  
Trustee

Date: 2/10/2025 | 11:49 BST

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## SPACE2GROW

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

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#### Independent examiner's report to the Trustees of Space2Grow ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 2/10/2025 | 11:49 BST

**Nicholas Weller FCCA**  
**Simmons Gainsford Professional Services Limited**  
Chartered Accountants  
14th Floor  
33 Cavendish Square  
London  
W1G 0PW

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**SPACE2GROW**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

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	<b>Note</b>	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
<b>Income from:</b>					
Donations and legacies	3	86,701	22,315	109,016	71,152
Investments	4	-	321	321	102
<b>Total income</b>		<u>86,701</u>	<u>22,636</u>	<u>109,337</u>	<u>71,254</u>
<b>Expenditure on:</b>					
Charitable activities	5	86,202	4,063	90,265	57,868
<b>Total expenditure</b>		<u>86,202</u>	<u>4,063</u>	<u>90,265</u>	<u>57,868</u>
<b>Net movement in funds</b>		<u>499</u>	<u>18,573</u>	<u>19,072</u>	<u>13,386</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		13,297	21,029	34,326	20,940
Net movement in funds		499	18,573	19,072	13,386
<b>Total funds carried forward</b>		<u>13,796</u>	<u>39,602</u>	<u>53,398</u>	<u>34,326</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 15 form part of these financial statements.

## SPACE2GROW

### BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	10	9,876	7,725
		<u>9,876</u>	<u>7,725</u>
<b>Current assets</b>			
Cash at bank and in hand		44,002	26,841
		<u>44,002</u>	<u>26,841</u>
Creditors: amounts falling due within one year	11	(480)	(240)
		<u></u>	<u></u>
<b>Net current assets</b>		43,522	26,601
		<u></u>	<u></u>
<b>Total net assets</b>		<u>53,398</u>	<u>34,326</u>
		<u></u>	<u></u>
<b>Charity funds</b>			
Restricted funds	12	13,796	13,297
Unrestricted funds	12	39,602	21,029
		<u></u>	<u></u>
<b>Total funds</b>		<u>53,398</u>	<u>34,326</u>
		<u></u>	<u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*Nick Green*

**N Green**

Trustee

Date: 2/10/2025 | 11:49 BST

The notes on pages 7 to 15 form part of these financial statements.



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**1. General information**

Space2Grow is a registered Charitable Incorporated Organisation, charity registration number 1189248. The address of the registered office is The Old Vicarage, Vicarage Lane, Farnham, GU9 7PR.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Space2Grow meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Recreation and Leisure Assets - 20%

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**2.8 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	86,701	22,315	109,016	71,152

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Interest receivable	321	321	102

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £	Total 2024 £
Charitable activities	86,202	4,063	90,265	57,868

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**6. Analysis of expenditure by activities**

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable activities	70,349	19,916	90,265	57,868
	<u>70,349</u>	<u>19,916</u>	<u>90,265</u>	<u>57,868</u>

**Analysis of direct costs**

	Activities 2025 £	Total funds 2025 £	Total funds 2024 £
Supplies and materials	13,440	13,440	8,809
Events and courses	55,364	55,364	33,652
Depreciation	1,545	1,545	1,731
	<u>70,349</u>	<u>70,349</u>	<u>44,192</u>

**Analysis of support costs**

	Activities 2025 £	Total funds 2025 £	Total funds 2024 £
Light and heat	811	811	718
Insurance	755	755	707
Office administration	16,350	16,350	10,752
Staff training	154	154	222
Cleaning	120	120	180
DBS	207	207	-
Computer costs	1,217	1,217	1,008
Bank charges	62	62	99
Accountancy fees	240	240	(10)
	<u>19,916</u>	<u>19,916</u>	<u>13,676</u>

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## SPACE2GROW

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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#### 7. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	240	240

#### 8. Employees

The average number of employees, including the Trustees, during the year was 5 (2023: 5).

#### 9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

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10. Tangible fixed assets

	Recreation and Leisure Assets £
<b>Cost or valuation</b>	
At 1 April 2024	11,793
Additions	3,696
At 31 March 2025	15,489
<b>Depreciation</b>	
At 1 April 2024	4,068
Charge for the year	1,545
At 31 March 2025	5,613
<b>Net book value</b>	
At 31 March 2025	9,876
At 31 March 2024	7,725

11. Creditors: Amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	480	240

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**12. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 April 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2025 £</b>
<b>Unrestricted funds</b>				
General funds	21,029	22,636	(4,063)	39,602
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>				
Dempster Trust Holiday Club	-	1,150	(1,150)	-
Farnham Institute Charity	-	3,500	(3,199)	301
Lions Club of Farnham - Nurture Nature Club	-	1,200	(1,200)	-
Lions Club of Farnham - Young Carers	1,210	-	(900)	310
Rotary Club of Farnham	881	-	(881)	-
Farnham Round Table	-	2,400	(2,400)	-
Farnham Town Council - Talking Teens	1,069	6,000	(4,298)	2,771
Farnham Town Council - Holiday Club	-	2,586	(2,352)	234
The Hedgehogs Farnham - Nuturing Course	1,195	-	(1,195)	-
The Hedgehogs Farnham - Nurture Nature Club	-	1,200	(939)	261
The National Lottery	-	46,390	(37,647)	8,743
Marie-Louise James - Bridge	-	917	(917)	-
Men In Sheds	-	978	(637)	341
Voluntary action sparks - Nature Club	-	1,200	(658)	542
Waverley Borough Council	-	19,180	(18,887)	293
Other	8,942	-	(8,942)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	13,297	86,701	(86,202)	13,796
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	34,326	109,337	(90,265)	53,398

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**SPACE2GROW**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**12. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
General funds	5,060	27,434	(11,465)	21,029
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>				
Dempster Trust Holiday Club	-	500	(500)	-
Lions Club of Farnham - Young Carers	-	2,000	(790)	1,210
Rotary Club of Farnham	-	2,000	(1,119)	881
Farnham Town Council - Talking Teens	-	4,000	(2,931)	1,069
The Hedgehogs Farnham - Nuturing Course	-	2,750	(1,555)	1,195
Waverley Borough Council	4,630	19,180	(23,810)	-
Community Foundation for Surrey	-	7,000	(7,000)	-
Other	11,250	6,390	(8,698)	8,942
	<hr/>	<hr/>	<hr/>	<hr/>
	15,880	43,820	(46,403)	13,297
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	20,940	71,254	(57,868)	34,326
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Unrestricted Funds**

The unrestricted funds are used to support Space2Grow in meetings its aims and objectives.

**Restricted Funds**

The restricted funds relate to projects undertaken by the charity to meet its aim and objectives whereby Space2Grow requests donations from the local community and beyond for that particular project.



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## SPACE2GROW

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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#### 13. Analysis of net assets between funds

##### Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	9,876	-	9,876
Current assets	4,060	39,942	44,002
Creditors due within one year	(140)	(340)	(480)
<b>Total</b>	<b>13,796</b>	<b>39,602</b>	<b>53,398</b>

##### Analysis of net assets between funds - prior year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	7,725	-	7,725
Current assets	5,712	21,129	26,841
Creditors due within one year	(140)	(100)	(240)
<b>Total</b>	<b>13,297</b>	<b>21,029</b>	<b>34,326</b>

#### 14. Related party transactions

During the period the charity received donations of £1,099 (2024: £12,000) from a Trustee.