

SPACE2GROW

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

SPACE2GROW

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 14

SPACE2GROW

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees	J M Negus N J Chinn N Green M James K Chernyshov
Charity registered number	1189248
Principal office	The Old Vicarage Vicarage Lane Farnham GU9 7PR
Independent Examiner	Nick Weller FCCA Simmons Gainsford LLP Chartered Accountants 14th Floor 33 Cavendish Square London W1G 0PW

SPACE2GROW

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the Space2Grow for the year 1 April 2022 to 31 March 2023.

Objectives and activities

a. Policies and objectives

The purpose of the charity is as follows:

1. The provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
2. The advancement of horticultural, healthy eating education for improving individuals condition of life and improvement of wildlife diversification in and around the land on which the charity operates.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charity

The main achievements of the charity during this year included:

Gardening groups - for isolated and vulnerable people across the generations, some of whom are in long term addiction recovery.

Learning in nature – outdoor, nature-based learning sessions for local primary schools connecting the next generation with the outdoors.

Wellbeing interventions for teenagers – nature-based sessions for local secondary schools experiencing emotional difficulties and struggling to attend school.

Summer holiday clubs – for children from local disadvantaged families.

Parenting courses – for local families, many of whom are referred to us by local schools because they are struggling with family life.

Afternoons on the acre – providing safe, exclusive use of The Acre for families and small groups giving children a chance to play in nature and parents an opportunity to relax.

Farnham men in sheds – a collaboration with Farnham Maltings giving socially isolated local men a space to connect, working on woodworking projects for local community groups.

Community groups – giving access to the garden for other local community groups and organisations including local art groups, Scouts and Beavers, mother and baby groups.

Supporting the wellbeing of over 60 local people weekly.

Achieving fundraising success with a donation from Waverley Borough Council's Thriving Communities fund.

Increasing our work with local schools, giving local children more access to nature in the space2grow garden.

SPACE2GROW

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

Introducing wellbeing intervention sessions for local Secondary school children, supporting them to feel able to attend school more regularly.

Achieving success in the RHS South & South East in Bloom awards "It's your neighbourhood" category and Farnham in Bloom awards, recognising our contribution to our local community.

Being chosen by the Lord Lieutenant of Surrey to receive a tree from the Queen's Green Canopy 'Tree of Trees' sculpture celebrating the Platinum Jubilee.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The reserves policy of the charity is based on the charities objectives to achieve a margin of working capital sufficient to enable all aspects of the charities work to be conducted in an orderly and efficient manner.

Structure, governance and management

a. Constitution

Space2Grow is a registered Charitable Incorporated Organisation, number 1189248, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are appointed by seconded agreement of existing trustees.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Nick Green

N Green

Trustee

Date: 1/11/2023 | 16:29 GMT

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Independent examiner's report to the Trustees of Space2Grow ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Simmons Gainsford LLP*

Dated: 1/11/2023 | 16:29 GMT

Nick Weller FCCA
Simmons Gainsford LLP
Chartered Accountants
14th Floor
33 Cavendish Square
London
W1G 0PW

SPACE2GROW

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	34,698	2,607	37,305	46,679
Total income		<u>34,698</u>	<u>2,607</u>	<u>37,305</u>	<u>46,679</u>
Expenditure on:					
Charitable activities	4	33,165	1,858	35,023	45,976
Total expenditure		<u>33,165</u>	<u>1,858</u>	<u>35,023</u>	<u>45,976</u>
Net income		<u>1,533</u>	<u>749</u>	<u>2,282</u>	<u>703</u>
Transfers between funds		2,375	(2,375)	-	-
Net movement in funds		<u>3,908</u>	<u>(1,626)</u>	<u>2,282</u>	<u>703</u>
Reconciliation of funds:					
Total funds brought forward		11,972	6,686	18,658	17,955
Net movement in funds		3,908	(1,626)	2,282	703
Total funds carried forward		<u>15,880</u>	<u>5,060</u>	<u>20,940</u>	<u>18,658</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.

SPACE2GROW

BALANCE SHEET AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	8,653	3,066
		<u>8,653</u>	<u>3,066</u>
Current assets			
Cash at bank and in hand		12,777	15,842
		<u>12,777</u>	<u>15,842</u>
Creditors: amounts falling due within one year	10	(490)	(250)
		<u></u>	<u></u>
Net current assets		12,287	15,592
		<u></u>	<u></u>
Total net assets		<u>20,940</u>	<u>18,658</u>
		<u></u>	<u></u>
Charity funds			
Restricted funds		15,880	11,972
Unrestricted funds		5,060	6,686
		<u></u>	<u></u>
Total funds		<u>20,940</u>	<u>18,658</u>
		<u></u>	<u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Nick Green

N Green

Trustee

Date: 1/11/2023 | 16:29 GMT

The notes on pages 8 to 14 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. General information

Space2Grow is a registered Charitable Incorporated Organisation, charity registration number 1189248. The address of the registered office is The Old Vicarage, Vicarage Lane, Farnham, GU9 7PR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Space2Grow meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Recreation and Leisure Assets - 20%

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

SPACE2GROW

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	34,698	2,607	37,305	46,679

4. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Charitable activities	33,165	1,858	35,023	45,976

5. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	23,245	11,778	35,023	45,976

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Supplies and materials	2,171	2,171	1,986
Equipment and services	20,461	20,461	30,237
Depreciation	613	613	766
	23,245	23,245	32,989

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Light and heat	1,184	1,184	1,419
Insurance	621	621	-
Office administration	7,886	7,886	9,981
Staff training	396	396	-
Cleaning	48	48	-
DBS	264	264	-
Water	83	83	-
Computer costs	694	694	691
Bank charges	62	62	27
Accountancy fees	540	540	869
	<u>11,778</u>	<u>11,778</u>	<u>12,987</u>

6. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>240</u>	<u>300</u>

7. Employees

The average number of employees, including the Trustees, during the year was 5 (2021: 4).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

SPACE2GROW

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9. Tangible fixed assets

	Recreation and Leisure Assets £
Cost or valuation	
At 1 April 2022	4,790
Additions	6,200
At 31 March 2023	<u>10,990</u>
Depreciation	
At 1 April 2022	1,724
Charge for the year	613
At 31 March 2023	<u>2,337</u>
Net book value	
At 31 March 2023	<u>8,653</u>
At 31 March 2022	<u>3,066</u>

10. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>490</u>	<u>250</u>

SPACE2GROW

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

11. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds	6,686	2,607	(1,858)	(2,375)	5,060
Restricted funds	11,972	34,698	(33,165)	2,375	15,880
	<u>18,658</u>	<u>37,305</u>	<u>(35,023)</u>	<u>-</u>	<u>20,940</u>

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds	1,598	10,989	(2,383)	(3,518)	6,686
Restricted funds	16,357	35,690	(43,593)	3,518	11,972
	<u>17,955</u>	<u>46,679</u>	<u>(45,976)</u>	<u>-</u>	<u>18,658</u>

Unrestricted Funds

The unrestricted funds are used to support Space2Grow in meeting its aims and objectives.

Restricted Funds

The restricted funds relate to projects undertaken by the charity to meet its aim and objectives whereby Space2Grow requests donations from the local community and beyond for that particular project. A proportion of support costs are allocated to the restricted fund each year. A major project this year was the purchase of a new greenhouse.

SPACE2GROW

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	8,653	-	8,653
Current assets	7,367	5,410	12,777
Creditors due within one year	(140)	(350)	(490)
Total	15,880	5,060	20,940

Analysis of net assets between funds - prior year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	3,066	-	3,066
Current assets	8,906	6,936	15,842
Creditors due within one year	-	(250)	(250)
Total	11,972	6,686	18,658