

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 28 APRIL 2020 TO 31 MARCH 2021
FOR
SPACE2GROW

SPACE2GROW

CONTENTS OF THE FINANCIAL STATEMENTS
for the period 28 APRIL 2020 TO 31 MARCH 2021

	Page
Report of the Trustees	1 to 2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 7
Detailed Statement of Financial Activities	8

SPACE2GROW

REPORT OF THE TRUSTEES **for the period 28 APRIL 2020 TO 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the period 28 April 2020 to 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is as follows:

1. The provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
2. The advancement of horticultural, healthy eating education for improving individuals condition of life and improvement of wildlife diversification in and around the land on which the charity operates.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning further activities.

ACHIEVEMENT AND PERFORMANCE

The main achievements of the charity in during this year includes the provision of wellbeing activities in an outdoor safe environment throughout the Covid-19 pandemic. The National Lottery grant will be used for Potters Gate School activities and to run the parenting and cookery specific courses. The Farnham Town Council grant was specifically for the pond and the grants from the Farnham Institute and Rotary Club were for fixed assets in the form of sheds to securely store tools and equipment to run the charities activities.

FINANCIAL REVIEW

Reserves policy

The reserves policy of the charity is based on the charities objectives to achieve a margin of working capital sufficient to enable all aspects of the charities work to be conducted in an orderly and efficient manner. Total reserves carried forward are £17,955 held for future activities of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Space2Grow is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation (CIO).

Recruitment and appointment of new trustees

New trustees are appointed by the existing trustees and the constitution provides for a minimum of three trustees. Trustees are appointed by seconded agreement of existing trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1189248

Principal address

The Old Vicarage
Vicarage Lane
Farnham
GU9 8PR

Trustees

J M Negus Trustee (appointed 28.4.2020)
Ms N J Chinn Trustee (appointed 28.4.2020)
N Green Trustee (appointed 28.4.2020)
Ms M James Chair (appointed 28.4.2020)

SPACE2GROW

REPORT OF THE TRUSTEES
for the period 28 APRIL 2020 TO 31 MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by order of the board of trustees on 4/01/2022 and signed on its behalf by:



N Green - Trustee

SPACE2GROW

STATEMENT OF FINANCIAL ACTIVITIES
for the period 28 APRIL 2020 TO 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		6,611	20,800	27,411
EXPENDITURE ON				
Charitable activities				
Charitable activities		2,658	3,485	6,143
Support costs		2,355	958	3,313
Total		<hr/> 5,013	<hr/> 4,443	<hr/> 9,456
NET INCOME		<hr/> 1,598	<hr/> 16,357	<hr/> 17,955
TOTAL FUNDS CARRIED FORWARD		<hr/> <hr/> 1,598	<hr/> <hr/> 16,357	<hr/> <hr/> 17,955

The notes form part of these financial statements

SPACE2GROW

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
FIXED ASSETS				
Tangible assets	3	-	3,832	3,832
CURRENT ASSETS				
Cash at bank		1,698	12,525	14,223
CREDITORS				
Amounts falling due within one year	4	(100)	-	(100)
NET CURRENT ASSETS		<u>1,598</u>	<u>12,525</u>	<u>14,123</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,598</u>	<u>16,357</u>	<u>17,955</u>
NET ASSETS		<u>1,598</u>	<u>16,357</u>	<u>17,955</u>
FUNDS	5			
Unrestricted funds				1,598
Restricted funds				<u>16,357</u>
TOTAL FUNDS				<u>17,955</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4/04/2022 and were signed on its behalf by:


N Green - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the period 28 APRIL 2020 TO 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Assets purchased for the charity's use are stated in the balance sheet at cost, less any subsequent accumulated depreciation and impairment losses. The assets purchased in the year were acquired from restricted funds of a specific charitable activity which is one of the main achievements during the year.

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donations and legacies

Donations for the year include £1,500 donated from the unregistered charity which existed in the same name prior to the CIO being registered.

SPACE2GROW

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 28 APRIL 2020 TO 31 MARCH 2021

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2021.

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
Additions	4,790
DEPRECIATION	
Charge for year	958
NET BOOK VALUE	
At 31 March 2021	3,832

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	100

5. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.21 £
Unrestricted funds		
General fund	1,598	1,598
Restricted funds		
Restricted funds	16,357	16,357
TOTAL FUNDS	17,955	17,955

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,611	(5,013)	1,598
Restricted funds			
Restricted funds	20,800	(4,443)	16,357
TOTAL FUNDS	27,411	(9,456)	17,955

SPACE2GROW

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 28 APRIL 2020 TO 31 MARCH 2021

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2021.

SPACE2GROW

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the period 28 APRIL 2020 TO 31 MARCH 2021

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations	5,111
Grants	20,800
Donations from unincorporated	1,500
	<hr/> 27,411
Total incoming resources	27,411

EXPENDITURE

Charitable activities

Supplies and materials	1,654
Equipment and services	4,489
	<hr/> 6,143

Support costs

Management

Light and heat	692
Office administration	908
	<hr/> 1,600

Information technology

Computer, IT and web services	386
-------------------------------	-----

Other

Sundries	144
Travel and motoring costs	69
Depreciation of fixtures	958
	<hr/> 1,171

Governance costs

Accountancy and legal fees	156
----------------------------	-----

Total resources expended	9,456
---------------------------------	--------------

Net income	<u><u>17,955</u></u>
-------------------	-----------------------------

Receipts and payments accounts

For the period from

01-Apr-20

To

31-Mar-21

Section A Receipts and payments

Section A Receipts and payments		Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts						
Donations	5,111			-	5,111	-
Grants	1,500	20,800		-	22,300	
Donations from unincorporated	6,611	20,800		-	27,411	-
Sub total (Gross income for AR)						
A2 Asset and investment sales, (see table).						
	-	-	-	-	-	-
	-	-	-	-	-	-
Sub total	-	-	-	-	-	-
Total receipts	6,611	20,800	-	-	27,411	-
A3 Payments						
Supplies & Materials	1,654	-	-	-	1,654	-
Equipment & services	1,004	3,485	-	-	4,489	-
Light & Heat	692	-	-	-	692	-
Office administration	908	-	-	-	908	-
Computer, IT and web services	386	-	-	-	386	-
Sundries (bank fees)	144	-	-	-	144	-
Travel & motoring costs	68	-	-	-	68	-
Depreciation (see below)		-	-	-	-	-
Accountancy and legal fees	56	-	-	-	56	-
Sub total	4,911	3,485	-	-	8,396	-
A4 Asset and investment purchases, (see						
Pond		2,275	-	-	2,275	
New Shed	-	2,515	-	-	2,515	-
Sub total	-	4,791	-	-	4,791	-
Total payments	4,911	8,276	-	-	13,187	
Net of receipts/payments)	1,699	12,524	-	-	14,224	
A5 Transfers between funds	-	-	-	-	-	
A6 Cash funds last year end	1,699	12,524	-	-	14,224	
Cash funds this year end						

Section B Statement of assets and liabilities at the end of the period

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted to nearest £	Restricted to nearest £	Endowment to nearest £
B1 Cash funds	HSBC (40-21-05, 01846957)	1,699	12,524	-
		-		-
		1,699	12,524	-
	Total cash funds			
(agree balances with receipts and payments account(s))				
B2 Other monetary assets	Details	Unrestricted to nearest £	Restricted to nearest £	Endowment to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	New Shed	Restricted	2,515	-
	Pond	Restricted	2,275	-
	Less depreciation	Restricted	958	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Amounts falling due within 1 year	Unrestricted	100	
			-	
			-	
			-	
18,156				
Signed by one or two trustees on behalf of all the trustees				
Signature		Print Name		Date of approval

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 28 APRIL 2020 TO 31 MARCH 2021
FOR
SPACE2GROW

SPACE2GROW

CONTENTS OF THE FINANCIAL STATEMENTS
for the period 28 APRIL 2020 TO 31 MARCH 2021

	Page
Report of the Trustees	1 to 2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 7
Detailed Statement of Financial Activities	8

SPACE2GROW

REPORT OF THE TRUSTEES **for the period 28 APRIL 2020 TO 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the period 28 April 2020 to 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is as follows:

1. The provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
2. The advancement of horticultural, healthy eating education for improving individuals condition of life and improvement of wildlife diversification in and around the land on which the charity operates.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning further activities.

ACHIEVEMENT AND PERFORMANCE

The main achievements of the charity in during this year includes the provision of wellbeing activities in an outdoor safe environment throughout the Covid-19 pandemic. The National Lottery grant will be used for Potters Gate School activities and to run the parenting and cookery specific courses. The Farnham Town Council grant was specifically for the pond and the grants from the Farnham Institute and Rotary Club were for fixed assets in the form of sheds to securely store tools and equipment to run the charities activities.

FINANCIAL REVIEW

Reserves policy

The reserves policy of the charity is based on the charities objectives to achieve a margin of working capital sufficient to enable all aspects of the charities work to be conducted in an orderly and efficient manner. Total reserves carried forward are £17,955 held for future activities of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Space2Grow is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation (CIO).

Recruitment and appointment of new trustees

New trustees are appointed by the existing trustees and the constitution provides for a minimum of three trustees. Trustees are appointed by seconded agreement of existing trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1189248

Principal address

The Old Vicarage
Vicarage Lane
Farnham
GU9 8PR

Trustees

J M Negus Trustee (appointed 28.4.2020)
Ms N J Chinn Trustee (appointed 28.4.2020)
N Green Trustee (appointed 28.4.2020)
Ms M James Chair (appointed 28.4.2020)

SPACE2GROW

REPORT OF THE TRUSTEES
for the period 28 APRIL 2020 TO 31 MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by order of the board of trustees on 4/01/2022 and signed on its behalf by:



N Green - Trustee

SPACE2GROW

STATEMENT OF FINANCIAL ACTIVITIES
for the period 28 APRIL 2020 TO 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		6,611	20,800	27,411
EXPENDITURE ON				
Charitable activities				
Charitable activities		2,658	3,485	6,143
Support costs		2,355	958	3,313
Total		<hr/> 5,013	<hr/> 4,443	<hr/> 9,456
NET INCOME		<hr/> 1,598	<hr/> 16,357	<hr/> 17,955
TOTAL FUNDS CARRIED FORWARD		<hr/> <hr/> 1,598	<hr/> <hr/> 16,357	<hr/> <hr/> 17,955

The notes form part of these financial statements

SPACE2GROW

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
FIXED ASSETS				
Tangible assets	3	-	3,832	3,832
CURRENT ASSETS				
Cash at bank		1,698	12,525	14,223
CREDITORS				
Amounts falling due within one year	4	(100)	-	(100)
NET CURRENT ASSETS		<u>1,598</u>	<u>12,525</u>	<u>14,123</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,598</u>	<u>16,357</u>	<u>17,955</u>
NET ASSETS		<u>1,598</u>	<u>16,357</u>	<u>17,955</u>
FUNDS	5			
Unrestricted funds				1,598
Restricted funds				<u>16,357</u>
TOTAL FUNDS				<u>17,955</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4/04/2022 and were signed on its behalf by:


N Green - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the period 28 APRIL 2020 TO 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Assets purchased for the charity's use are stated in the balance sheet at cost, less any subsequent accumulated depreciation and impairment losses. The assets purchased in the year were acquired from restricted funds of a specific charitable activity which is one of the main achievements during the year.

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donations and legacies

Donations for the year include £1,500 donated from the unregistered charity which existed in the same name prior to the CIO being registered.

SPACE2GROW

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 28 APRIL 2020 TO 31 MARCH 2021

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2021.

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
Additions	4,790
DEPRECIATION	
Charge for year	958
NET BOOK VALUE	
At 31 March 2021	3,832

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	100

5. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.21 £
Unrestricted funds		
General fund	1,598	1,598
Restricted funds		
Restricted funds	16,357	16,357
TOTAL FUNDS	17,955	17,955

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,611	(5,013)	1,598
Restricted funds			
Restricted funds	20,800	(4,443)	16,357
TOTAL FUNDS	27,411	(9,456)	17,955

SPACE2GROW

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 28 APRIL 2020 TO 31 MARCH 2021

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2021.

SPACE2GROW

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the period 28 APRIL 2020 TO 31 MARCH 2021

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations	5,111
Grants	20,800
Donations from unincorporated	1,500
	<hr/> 27,411
Total incoming resources	27,411

EXPENDITURE

Charitable activities

Supplies and materials	1,654
Equipment and services	4,489
	<hr/> 6,143

Support costs

Management

Light and heat	692
Office administration	908
	<hr/> 1,600

Information technology

Computer, IT and web services	386
-------------------------------	-----

Other

Sundries	144
Travel and motoring costs	69
Depreciation of fixtures	958
	<hr/> 1,171

Governance costs

Accountancy and legal fees	156
----------------------------	-----

Total resources expended	<hr/> 9,456
---------------------------------	-------------

Net income	<hr/> <hr/> 17,955
-------------------	--------------------