

SPACE2GROW

England & Wales · Charity number 1189248

Details

Status Registered

Legal form CIO

Registered 2020-04-28

Register [View on the Charity Commission register](#)

Contact

Address The Old Vicarage
Vicarage Lane
Farnham
GU9 7PR

Phone 07963044899

Email info@space2grow.space

Website www.space2grow.space

Activities

Objects: THE OBJECTS OF THE CIO ARE:1) TO PROVIDE OR ASSIST IN THE PROVISION OF LAND AND ASSOCIATED BUILDINGS, KNOWN AS, 'THE ACRE', IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.2) TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT IN THE SUBJECTS OF HORTICULTURE, HEALTHY EATING, CONSERVATION OF NATURAL RESOURCES AND IMPROVEMENT OF WILDLIFE DIVERSITY, IN PARTICULAR BY PROVIDING OPPORTUNITIES FOR LEARNING IN AND AROUND 'THE ACRE'.

Activities: space2grow is located in central Farnham, Surrey and aims to improve the wellbeing of a variety of people living in the local area by offering them the opportunity to connect with others in the great outdoors, through horticulture and conversation.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** LOCAL
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£109,337	£90,265	-	-
2024-03-31	£71,254	£57,868	-	-
2023-03-31	£37,305	£35,023	-	-
2022-03-31	£46,679	£45,976	-	-
2021-03-31	£26,679	£14,224	-	-

Trustees

Name	Role	Appointed
MARIE-LOUISE JAMES	Chair	2020-04-28
Jill Rosemary Goddard BSc		2024-05-30
Katherine Elizabeth Chernyshov		2022-10-26
NICK GREEN		2020-04-28
Nicola Jane Chinn		2020-04-28

SPACE2GROW

England & Wales - Charity number 1189248

Accounts

SPACE2GROW

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

SPACE2GROW

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 15

SPACE2GROW

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025

Trustees	N J Chinn N Green M James K Chernyshov J Goddard
Charity registered number	1189248
Principal office	The Old Vicarage Vicarage Lane Farnham GU9 7PR
Independent Examiner	Nicholas Weller FCCA Simmons Gainsford Professional Services Limited Chartered Accountants 14th Floor 33 Cavendish Square London W1G 0PW

SPACE2GROW

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Space2Grow for the 1 April 2024 to 31 March 2025.

Objectives and activities

a. Policies and objectives

The purpose of the charity is as follows:

1. The provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
2. The advancement of horticultural, healthy eating education for improving individuals condition of life and improvement of wildlife diversification in and around the land on which the charity operates.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charity

The Charity continued to deliver its wellbeing activities for the local community. In August 2024, Space2Grow was successfully granted a National Lottery Community fund award of £197,000 securing activities for three years. September 2024 saw Space2Play (the forest school style stay and play for children aged 2-4) reach the milestone of the first calendar year. Local schools found that children who had attended Space2Play and started school were more confident and able to follow instruction more readily. The wellbeing for teens groups continued to provide support for students struggling with EBSNA (Emotionally Based School Non Attendance).

Space2Grow continued to deliver free summer holiday clubs and introduced a new free easter club for local vulnerable families. Two new programmes were introduced; Young Carers evenings - monthly sessions specifically for Primary aged young carers who do not have the opportunity that their peers have due to supporting one or more family members. Nurture Club - giving Primary aged children with limited access to after school clubs, free play and time in nature weekly sessions during an academic year allowing them to develop a sense of place, a connection with the natural environment and each other, over a sustained period of time. The Charity delivered accredited parenting classes supporting local families. The garden was maintained and developed by the garden volunteer group, winning gardening awards at the National In Bloom competitions and Men in Sheds delivered many woodworking projects for the local community. The Charity continued to offer the space as an outdoor learning environment for local schools, worked in collaboration with local art and community groups and was nominated for the Kings Award by Farnham Town Council.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

SPACE2GROW

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

b. Reserves policy

The reserves policy of the charity is based on the charities objectives to achieve a margin of working capital sufficient to enable all aspects of the charities work to be conducted in an orderly and efficient manner.

Structure, governance and management

a. Constitution

Space2Grow is a registered Charitable Incorporated Organisation, number 1189248, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are appointed by seconded agreement of existing trustees.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Nick Green

N Green
Trustee

Date: 2/10/2025 | 11:49 BST

SPACE2GROW

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

Independent examiner's report to the Trustees of Space2Grow ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 2/10/2025 | 11:49 BST

Nicholas Weller FCCA
Simmons Gainsford Professional Services Limited
Chartered Accountants
14th Floor
33 Cavendish Square
London
W1G 0PW

SPACE2GROW

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	86,701	22,315	109,016	71,152
Investments	4	-	321	321	102
Total income		<u>86,701</u>	<u>22,636</u>	<u>109,337</u>	<u>71,254</u>
Expenditure on:					
Charitable activities	5	86,202	4,063	90,265	57,868
Total expenditure		<u>86,202</u>	<u>4,063</u>	<u>90,265</u>	<u>57,868</u>
Net movement in funds		<u>499</u>	<u>18,573</u>	<u>19,072</u>	<u>13,386</u>
Reconciliation of funds:					
Total funds brought forward		13,297	21,029	34,326	20,940
Net movement in funds		499	18,573	19,072	13,386
Total funds carried forward		<u><u>13,796</u></u>	<u><u>39,602</u></u>	<u><u>53,398</u></u>	<u><u>34,326</u></u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 15 form part of these financial statements.

SPACE2GROW

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	9,876	7,725
		<u>9,876</u>	<u>7,725</u>
Current assets			
Cash at bank and in hand		44,002	26,841
		<u>44,002</u>	<u>26,841</u>
Creditors: amounts falling due within one year	11	(480)	(240)
		<u>43,522</u>	<u>26,601</u>
Net current assets			
		<u>43,522</u>	<u>26,601</u>
Total net assets		<u>53,398</u>	<u>34,326</u>
Charity funds			
Restricted funds	12	13,796	13,297
Unrestricted funds	12	39,602	21,029
		<u>53,398</u>	<u>34,326</u>
Total funds		<u>53,398</u>	<u>34,326</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Nick Green

N Green

Trustee

Date: 2/10/2025 | 11:49 BST

The notes on pages 7 to 15 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. General information

Space2Grow is a registered Charitable Incorporated Organisation, charity registration number 1189248. The address of the registered office is The Old Vicarage, Vicarage Lane, Farnham, GU9 7PR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Space2Grow meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Recreation and Leisure Assets - 20%

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

SPACE2GROW

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	86,701	22,315	109,016	71,152

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Interest receivable	321	321	102

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £	Total 2024 £
Charitable activities	86,202	4,063	90,265	57,868

SPACE2GROW

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable activities	70,349	19,916	90,265	57,868

Analysis of direct costs

	Activities 2025 £	Total funds 2025 £	Total funds 2024 £
Supplies and materials	13,440	13,440	8,809
Events and courses	55,364	55,364	33,652
Depreciation	1,545	1,545	1,731
	<u>70,349</u>	<u>70,349</u>	<u>44,192</u>

Analysis of support costs

	Activities 2025 £	Total funds 2025 £	Total funds 2024 £
Light and heat	811	811	718
Insurance	755	755	707
Office administration	16,350	16,350	10,752
Staff training	154	154	222
Cleaning	120	120	180
DBS	207	207	-
Computer costs	1,217	1,217	1,008
Bank charges	62	62	99
Accountancy fees	240	240	(10)
	<u>19,916</u>	<u>19,916</u>	<u>13,676</u>

SPACE2GROW

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Independent examiner's remuneration

	2025	2024
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	240	240

8. Employees

The average number of employees, including the Trustees, during the year was 5 (2023: 5).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

SPACE2GROW

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Tangible fixed assets

	Recreation and Leisure Assets £
Cost or valuation	
At 1 April 2024	11,793
Additions	3,696
At 31 March 2025	<u>15,489</u>
Depreciation	
At 1 April 2024	4,068
Charge for the year	1,545
At 31 March 2025	<u>5,613</u>
Net book value	
At 31 March 2025	<u>9,876</u>
At 31 March 2024	<u>7,725</u>

11. Creditors: Amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>480</u>	<u>240</u>

SPACE2GROW

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General funds	21,029	22,636	(4,063)	39,602
Restricted funds				
Dempster Trust Holiday Club	-	1,150	(1,150)	-
Farnham Institute Charity	-	3,500	(3,199)	301
Lions Club of Farnham - Nurture Nature Club	-	1,200	(1,200)	-
Lions Club of Farnham - Young Carers	1,210	-	(900)	310
Rotary Club of Farnham	881	-	(881)	-
Farnham Round Table	-	2,400	(2,400)	-
Farnham Town Council - Talking Teens	1,069	6,000	(4,298)	2,771
Farnham Town Council - Holiday Club	-	2,586	(2,352)	234
The Hedgehogs Farnham - Nuturing Course	1,195	-	(1,195)	-
The Hedgehogs Farnham - Nurture Nature Club	-	1,200	(939)	261
The National Lottery	-	46,390	(37,647)	8,743
Marie-Louise James - Bridge	-	917	(917)	-
Men In Sheds	-	978	(637)	341
Voluntary action sparks - Nature Club	-	1,200	(658)	542
Waverley Borough Council	-	19,180	(18,887)	293
Other	8,942	-	(8,942)	-
	<u>13,297</u>	<u>86,701</u>	<u>(86,202)</u>	<u>13,796</u>
Total of funds	<u><u>34,326</u></u>	<u><u>109,337</u></u>	<u><u>(90,265)</u></u>	<u><u>53,398</u></u>

SPACE2GROW

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General funds	5,060	27,434	(11,465)	21,029
Restricted funds				
Dempster Trust Holiday Club	-	500	(500)	-
Lions Club of Farnham - Young Carers	-	2,000	(790)	1,210
Rotary Club of Farnham	-	2,000	(1,119)	881
Farnham Town Council - Talking Teens	-	4,000	(2,931)	1,069
The Hedgehogs Farnham - Nuturing Course	-	2,750	(1,555)	1,195
Waverley Borough Council	4,630	19,180	(23,810)	-
Community Foundation for Surrey	-	7,000	(7,000)	-
Other	11,250	6,390	(8,698)	8,942
	15,880	43,820	(46,403)	13,297
Total of funds	20,940	71,254	(57,868)	34,326

Unrestricted Funds

The unrestricted funds are used to support Space2Grow in meetings its aims and objectives.

Restricted Funds

The restricted funds relate to projects undertaken by the charity to meet its aim and objectives whereby Space2Grow requests donations from the local community and beyond for that particular project.

SPACE2GROW

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	9,876	-	9,876
Current assets	4,060	39,942	44,002
Creditors due within one year	(140)	(340)	(480)
Total	13,796	39,602	53,398

Analysis of net assets between funds - prior year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	7,725	-	7,725
Current assets	5,712	21,129	26,841
Creditors due within one year	(140)	(100)	(240)
Total	13,297	21,029	34,326

14. Related party transactions

During the period the charity received donations of £1,099 (2024: £12,000) from a Trustee.

SPACE2GROW

England & Wales - Charity number 1189248

Accounts

SPACE2GROW

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

SPACE2GROW

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

SPACE2GROW

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024

Trustees	J M Negus N J Chinn N Green M James K Chernyshov J Goddard (appointed 30 May 2024)
Charity registered number	1189248
Principal office	The Old Vicarage Vicarage Lane Farnham GU9 7PR
Independent Examiner	Nick Weller FCCA Simmons Gainsford Professional Services Limited Chartered Accountants 14th Floor 33 Cavendish Square London W1G 0PW

SPACE2GROW

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the Space2Grow for the 1 April 2023 to 31 March 2024.

Objectives and activities

a. Policies and objectives

The purpose of the charity is as follows:

1. The provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
2. The advancement of horticultural, healthy eating education for improving individuals condition of life and improvement of wildlife diversification in and around the land on which the charity operates.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charity

The Charity continued to deliver it's wellbeing activities for the local community. The Charity worked with local primary schools to devise and launch 'space2play', it's forest school style stay and play for children aged 2-4 helping prepare them for starting their school journey. The wellbeing for teens groups continued to provide support for students struggling with EBSNA (Emotionally Based School Non Attendance). Space2Grow delivered free summer holiday clubs for local disadvantaged families and delivered nature based workshop activities for local primary school children. The Charity delivered accredited parenting classes, helping to support local families. The garden was maintained and developed by the garden volunteer group and Men in Sheds delivered many woodworking projects for the local community.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The reserves policy of the charity is based on the charities objectives to achieve a margin of working capital sufficient to enable all aspects of the charities work to be conducted in an orderly and efficient manner.

SPACE2GROW

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

a. Constitution

Space2Grow is a registered Charitable Incorporated Organisation, number 1189248, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are appointed by seconded agreement of existing trustees.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Nick Green

N Green

Trustee

Date: 24/1/2025 | 10:09 GMT

SPACE2GROW

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

Independent examiner's report to the Trustees of Space2Grow ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 24/1/2025 | 10:09 GMT

Nick Weller FCCA
Simmons Gainsford Professional Services Limited
Chartered Accountants
14th Floor
33 Cavendish Square
London
W1G 0PW

SPACE2GROW

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	43,820	27,332	71,152	37,305
Investments	4	-	102	102	-
Total income		<u>43,820</u>	<u>27,434</u>	<u>71,254</u>	<u>37,305</u>
Expenditure on:					
Charitable activities	5	52,803	5,065	57,868	35,023
Total expenditure		<u>52,803</u>	<u>5,065</u>	<u>57,868</u>	<u>35,023</u>
Net (expenditure)/income		<u>(8,983)</u>	<u>22,369</u>	<u>13,386</u>	<u>2,282</u>
Transfers between funds		6,400	(6,400)	-	-
Net movement in funds		<u><u>(2,583)</u></u>	<u><u>15,969</u></u>	<u><u>13,386</u></u>	<u><u>2,282</u></u>
Reconciliation of funds:					
Total funds brought forward		15,880	5,060	20,940	18,658
Net movement in funds		(2,583)	15,969	13,386	2,282
Total funds carried forward		<u><u>13,297</u></u>	<u><u>21,029</u></u>	<u><u>34,326</u></u>	<u><u>20,940</u></u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 13 form part of these financial statements.

SPACE2GROW

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	7,725	8,653
		<u>7,725</u>	<u>8,653</u>
Current assets			
Cash at bank and in hand		26,841	12,777
		<u>26,841</u>	<u>12,777</u>
Creditors: amounts falling due within one year	11	(240)	(490)
		<u>26,601</u>	<u>12,287</u>
Net current assets			
		<u>26,601</u>	<u>12,287</u>
Total net assets		<u>34,326</u>	<u>20,940</u>
Charity funds			
Restricted funds		13,297	15,880
Unrestricted funds		21,029	5,060
		<u>34,326</u>	<u>20,940</u>
Total funds		<u>34,326</u>	<u>20,940</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:
24/1/2025 | 10:09 GMT

Nick Green

N Green
Trustee
Date:

The notes on pages 7 to 13 form part of these financial statements.

SPACE2GROW

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Space2Grow is a registered Charitable Incorporated Organisation, charity registration number 1189248. The address of the registered office is The Old Vicarage, Vicarage Lane, Farnham, GU9 7PR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Space2Grow meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Recreation and Leisure Assets - 20%

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

SPACE2GROW

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	43,820	27,332	71,152	37,305

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Interest receivable	102	102	-

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Charitable activities	52,803	5,065	57,868	35,023

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	44,192	13,676	57,868	35,023

SPACE2GROW

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £	Total funds 2023 £
Supplies and materials	8,809	8,809	14,915
Events and courses	33,652	33,652	7,717
Depreciation	1,731	1,731	613
	<u>44,192</u>	<u>44,192</u>	<u>23,245</u>

Analysis of support costs

	Activities 2024 £	Total funds 2024 £	Total funds 2023 £
Light and heat	718	718	1,184
Insurance	707	707	621
Office administration	10,752	10,752	7,886
Staff training	222	222	396
Cleaning	180	180	48
DBS	-	-	264
Water	-	-	83
Computer costs	1,008	1,008	694
Bank charges	99	99	62
Accountancy fees	(10)	(10)	540
	<u>13,676</u>	<u>13,676</u>	<u>11,778</u>

7. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>240</u>	<u>240</u>

SPACE2GROW

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. Employees

The average number of employees, including the Trustees, during the year was 5 (2023: 5).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

10. Tangible fixed assets

	Recreation and Leisure Assets £
Cost or valuation	
At 1 April 2023	10,990
Additions	803
At 31 March 2024	<u>11,793</u>
Depreciation	
At 1 April 2023	2,337
Charge for the year	1,731
At 31 March 2024	<u>4,068</u>
Net book value	
At 31 March 2024	<u>7,725</u>
At 31 March 2023	<u>8,653</u>

11. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>240</u>	<u>490</u>

SPACE2GROW

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
General funds	5,060	27,434	(5,065)	(6,400)	21,029
Restricted funds	15,880	43,820	(52,803)	6,400	13,297
	<u>20,940</u>	<u>71,254</u>	<u>(57,868)</u>	<u>-</u>	<u>34,326</u>

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds	6,686	2,607	(1,858)	(2,375)	5,060
Restricted funds	11,972	34,698	(33,165)	2,375	15,880
	<u>18,658</u>	<u>37,305</u>	<u>(35,023)</u>	<u>-</u>	<u>20,940</u>

Unrestricted Funds

The unrestricted funds are used to support Space2Grow in meetings its aims and objectives.

Restricted Funds

The restricted funds relate to projects undertaken by the charity to meet its aim and objectives whereby Space2Grow requests donations from the local community and beyond for that particular project. A proportion of support costs are allocated to the restricted fund each year. A major project this year was the purchase of a new greenhouse.

SPACE2GROW

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	7,725	-	7,725
Current assets	5,712	21,129	26,841
Creditors due within one year	(140)	(100)	(240)
Total	13,297	21,029	34,326

Analysis of net assets between funds - prior period

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	8,653	-	8,653
Current assets	7,367	5,410	12,777
Creditors due within one year	(140)	(350)	(490)
Total	15,880	5,060	20,940

14. Related party transactions

During the period the charity received donations of £12,000 (2023: Nil) from a Trustee.

SPACE2GROW

England & Wales - Charity number 1189248

Accounts

SPACE2GROW

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

SPACE2GROW

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 14

SPACE2GROW

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023

Trustees	J M Negus N J Chinn N Green M James K Chernyshov
Charity registered number	1189248
Principal office	The Old Vicarage Vicarage Lane Farnham GU9 7PR
Independent Examiner	Nick Weller FCCA Simmons Gainsford LLP Chartered Accountants 14th Floor 33 Cavendish Square London W1G 0PW

SPACE2GROW

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the Space2Grow for the year 1 April 2022 to 31 March 2023.

Objectives and activities

a. Policies and objectives

The purpose of the charity is as follows:

1. The provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
2. The advancement of horticultural, healthy eating education for improving individuals condition of life and improvement of wildlife diversification in and around the land on which the charity operates.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charity

The main achievements of the charity during this year included:

Gardening groups - for isolated and vulnerable people across the generations, some of whom are in long term addiction recovery.

Learning in nature – outdoor, nature-based learning sessions for local primary schools connecting the next generation with the outdoors.

Wellbeing interventions for teenagers – nature-based sessions for local secondary schools experiencing emotional difficulties and struggling to attend school.

Summer holiday clubs – for children from local disadvantaged families.

Parenting courses – for local families, many of whom are referred to us by local schools because they are struggling with family life.

Afternoons on the acre – providing safe, exclusive use of The Acre for families and small groups giving children a chance to play in nature and parents an opportunity to relax.

Farnham men in sheds – a collaboration with Farnham Maltings giving socially isolated local men a space to connect, working on woodworking projects for local community groups.

Community groups – giving access to the garden for other local community groups and organisations including local art groups, Scouts and Beavers, mother and baby groups.

Supporting the wellbeing of over 60 local people weekly.

Achieving fundraising success with a donation from Waverley Borough Council's Thriving Communities fund.

Increasing our work with local schools, giving local children more access to nature in the space2grow garden.

SPACE2GROW

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

Introducing wellbeing intervention sessions for local Secondary school children, supporting them to feel able to attend school more regularly.

Achieving success in the RHS South & South East in Bloom awards "It's your neighbourhood" category and Farnham in Bloom awards, recognising our contribution to our local community.

Being chosen by the Lord Lieutenant of Surrey to receive a tree from the Queen's Green Canopy 'Tree of Trees' sculpture celebrating the Platinum Jubilee.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The reserves policy of the charity is based on the charities objectives to achieve a margin of working capital sufficient to enable all aspects of the charities work to be conducted in an orderly and efficient manner.

Structure, governance and management

a. Constitution

Space2Grow is a registered Charitable Incorporated Organisation, number 1189248, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are appointed by seconded agreement of existing trustees.

SPACE2GROW

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Nick Green

N Green

Trustee

Date: 1/11/2023 | 16:29 GMT

SPACE2GROW

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's report to the Trustees of Space2Grow ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Simmons Gainsford LLP*

Dated: 1/11/2023 | 16:29 GMT

Nick Weller FCCA
Simmons Gainsford LLP
Chartered Accountants
14th Floor
33 Cavendish Square
London
W1G 0PW

SPACE2GROW

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	34,698	2,607	37,305	46,679
Total income		34,698	2,607	37,305	46,679
Expenditure on:					
Charitable activities	4	33,165	1,858	35,023	45,976
Total expenditure		33,165	1,858	35,023	45,976
Net income		1,533	749	2,282	703
Transfers between funds		2,375	(2,375)	-	-
Net movement in funds		3,908	(1,626)	2,282	703
Reconciliation of funds:					
Total funds brought forward		11,972	6,686	18,658	17,955
Net movement in funds		3,908	(1,626)	2,282	703
Total funds carried forward		15,880	5,060	20,940	18,658

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.

SPACE2GROW

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	8,653	3,066
		<u>8,653</u>	<u>3,066</u>
Current assets			
Cash at bank and in hand		12,777	15,842
		<u>12,777</u>	<u>15,842</u>
Creditors: amounts falling due within one year	10	(490)	(250)
		<u>(490)</u>	<u>(250)</u>
Net current assets		12,287	15,592
		<u>12,287</u>	<u>15,592</u>
Total net assets		<u>20,940</u>	<u>18,658</u>
		<u><u>20,940</u></u>	<u><u>18,658</u></u>
Charity funds			
Restricted funds		15,880	11,972
Unrestricted funds		5,060	6,686
		<u>15,880</u>	<u>11,972</u>
		<u>5,060</u>	<u>6,686</u>
Total funds		<u>20,940</u>	<u>18,658</u>
		<u><u>20,940</u></u>	<u><u>18,658</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Nick Green

N Green

Trustee

Date: 1/11/2023 | 16:29 GMT

The notes on pages 8 to 14 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. General information

Space2Grow is a registered Charitable Incorporated Organisation, charity registration number 1189248. The address of the registered office is The Old Vicarage, Vicarage Lane, Farnham, GU9 7PR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Space2Grow meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Recreation and Leisure Assets - 20%

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

SPACE2GROW

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	34,698	2,607	37,305	46,679

4. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Charitable activities	33,165	1,858	35,023	45,976

5. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	23,245	11,778	35,023	45,976

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Supplies and materials	2,171	2,171	1,986
Equipment and services	20,461	20,461	30,237
Depreciation	613	613	766
	<u>23,245</u>	<u>23,245</u>	<u>32,989</u>

SPACE2GROW

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Light and heat	1,184	1,184	1,419
Insurance	621	621	-
Office administration	7,886	7,886	9,981
Staff training	396	396	-
Cleaning	48	48	-
DBS	264	264	-
Water	83	83	-
Computer costs	694	694	691
Bank charges	62	62	27
Accountancy fees	540	540	869
	<u>11,778</u>	<u>11,778</u>	<u>12,987</u>

6. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>240</u>	<u>300</u>

7. Employees

The average number of employees, including the Trustees, during the year was 5 (2021: 4).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

SPACE2GROW

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9. Tangible fixed assets

	Recreation and Leisure Assets £
Cost or valuation	
At 1 April 2022	4,790
Additions	6,200
At 31 March 2023	<u>10,990</u>
Depreciation	
At 1 April 2022	1,724
Charge for the year	613
At 31 March 2023	<u>2,337</u>
Net book value	
At 31 March 2023	<u>8,653</u>
At 31 March 2022	<u>3,066</u>

10. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>490</u>	<u>250</u>

SPACE2GROW

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

11. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds	6,686	2,607	(1,858)	(2,375)	5,060
Restricted funds	11,972	34,698	(33,165)	2,375	15,880
	<u>18,658</u>	<u>37,305</u>	<u>(35,023)</u>	<u>-</u>	<u>20,940</u>

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds	1,598	10,989	(2,383)	(3,518)	6,686
Restricted funds	16,357	35,690	(43,593)	3,518	11,972
	<u>17,955</u>	<u>46,679</u>	<u>(45,976)</u>	<u>-</u>	<u>18,658</u>

Unrestricted Funds

The unrestricted funds are used to support Space2Grow in meetings its aims and objectives.

Restricted Funds

The restricted funds relate to projects undertaken by the charity to meet its aim and objectives whereby Space2Grow requests donations from the local community and beyond for that particular project. A proportion of support costs are allocated to the restricted fund each year. A major project this year was the purchase of a new greenhouse.

SPACE2GROW

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	8,653	-	8,653
Current assets	7,367	5,410	12,777
Creditors due within one year	(140)	(350)	(490)
Total	15,880	5,060	20,940

Analysis of net assets between funds - prior year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	3,066	-	3,066
Current assets	8,906	6,936	15,842
Creditors due within one year	-	(250)	(250)
Total	11,972	6,686	18,658

SPACE2GROW

England & Wales - Charity number 1189248

Accounts

Trustees' Annual Report for the period

	Period start date	Period end date	
From	1 Apr 2021	31 Mar 2022	To

Section A Reference and administration details

Charity name Space2grow

Other names charity is known by The Acre, Farnham

Registered charity number (if any) 1189248

Charity's principal address

The Old Vicarage
Vicarage Lane
Farnham Surrey
Postcode GU9 7PR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Marie-Louise James	Chair		
2	Nick Green	Treasurer		
3	Nicola Chinn	Secretary		
4	John Negus			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document <i>(eg. trust deed, constitution)</i>	CIO Foundation Constitution
How the charity is constituted <i>(eg. trust, association, company)</i>	Charitable Incorporated Organisation
Trustee selection methods <i>(eg. appointed by, elected by)</i>	Appointed by a resolution passed at a properly convened meeting of the Trustees

Additional governance issues (Optional information)

- You **may choose** to include additional information, where relevant, about:
- policies and procedures adopted for the induction and training of trustees;
 - the charity's organisational structure and any wider network with which the charity works;
 - relationship with any related parties;
 - trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

1) To provide or assist in the provision of land and associated buildings, known as, 'Acre', in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document <i>(eg. trust deed, constitution)</i>	CIO Foundation Constitution
How the charity is constituted <i>(eg. trust, association, company)</i>	Charitable Incorporated Organisation
Trustee selection methods <i>(eg. appointed by, elected by)</i>	Appointed by a resolution passed at a properly convened meeting of the Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

1) To provide or assist in the provision of land and associated buildings, known as, 'Acre', in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

2) To advance education for the public benefit in the subjects of horticulture, healthy eating, conservation of natural resources and improvement of wildlife diversity, in particular by providing opportunities for learning in and around 'The Acre'.

Coming out of the COVID pandemic we continued to ensure space2grow (The Acre) was available to the local community and providing public benefit. We operated strictly within Government guidelines which meant The Acre was closed for a period but as soon as allowed, we reviewed all of our activities, adapting procedures and limiting numbers where necessary to open and operate safely.

Main activities providing public benefit included:

Gardening groups and veg growing clubs for isolated and vulnerable people across the generations, some of whom are in long term addiction recovery.

Afternoons on The Acre – providing safe, exclusive use of The Acre for families and small groups from two households during the summer lockdown giving children a chance to play in nature and parents an opportunity to relax.

Space2breathe – a joint initiative with local community groups to give local families struggling with lockdown someone to talk to in a safe outdoor space.

Parenting courses and family therapy – for vulnerable local families, many of whom are referred to us by local schools because they are struggling with family life.

Cooking clubs - for disadvantaged local school children and their parents/carers and also for vulnerable adults in long term addiction recovery, teaching basic life skills.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

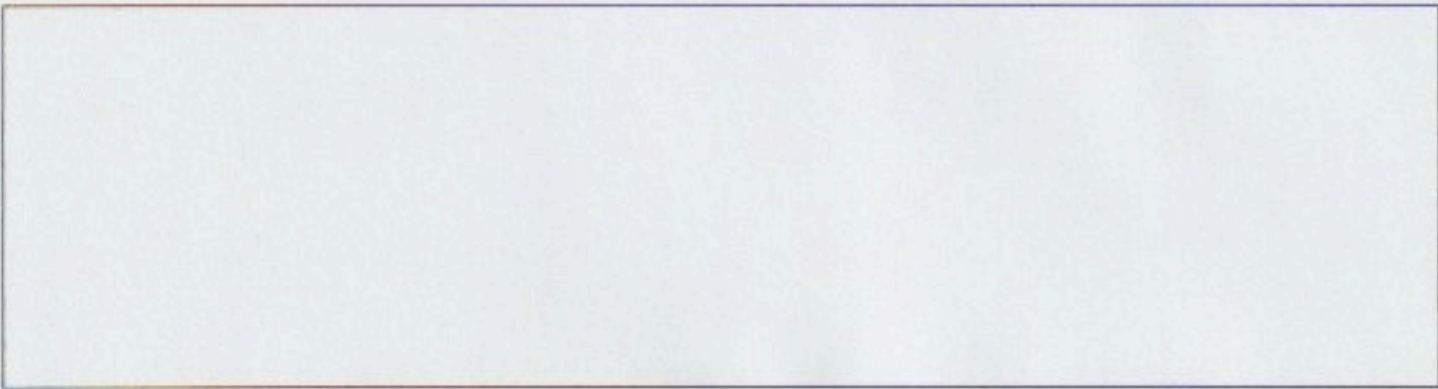
Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance



Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) N Chinn

Full name(s) NICOLA CHINN

Position (eg Secretary, Chair, etc) SECRETARY

Date 19/1/23

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
SPACE2GROW

C B Heslop And Company Limited
1 High Street
Thatcham
Berks
RG19 3JG

SPACE2GROW

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 MARCH 2022

	Page
Report of the Trustees	1 to 2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

SPACE2GROW

REPORT OF THE TRUSTEES for the year ended 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is as follows:

1. The provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
2. The advancement of horticultural, healthy eating education for improving individuals' condition of life and improvement of wildlife diversification in and around the land on which the charity operates.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning further activities.

ACHIEVEMENT AND PERFORMANCE

The main achievements of the charity during this year includes the provision of wellbeing activities in an outdoor safe environment following the Covid-19 pandemic. National Lottery and Community Foundation for Surrey funds were used to provide gardening wellbeing sessions and income from local funders was used to support cooking club and parenting classes.

FINANCIAL REVIEW

Reserves policy

The reserves policy of the charity is based on the charities objectives to achieve a margin of working capital sufficient to enable all aspects of the charities work to be conducted in an orderly and efficient manner. Total reserves carried forward are £18,658 held for future activities of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Space2Grow is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation (CIO).

Recruitment and appointment of new trustees

New trustees are appointed by the existing trustees and the constitution provides for a minimum of three trustees. Trustees are appointed by seconded agreement of existing trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1189248

Principal address

The Old Vicarage

Vicarage Lane

Farnham

GU9 8PR

Trustees

J M Negus Trustee

Ms NJ Chinn Trustee

N Green Trustee

Ms M James Chair

SPACE2GROW

REPORT OF THE
TRUSTEES
for the year ended 31 MARCH 2022

Approved by order of the board of trustees on 12/12/22.....and signed on its behalf by:



N Green - Trustee

SPACE2GROW

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 MARCH 2022

			Year Ended 31.3.22	Period 28.4.20 to 31.3.21
	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		10,989	35,690	46,679
EXPENDITURE ON				
Charitable activities				
Charitable activities		981	32,008	32,989
Support costs		1,402	11,585	12,987
Total		<u>2,383</u>	<u>43,593</u>	<u>45,976</u>
NET INCOME/(EXPENDITURE)				
Transfers between funds	6	8,606 (3,518)	(7,903) 3,518	703 -
Net movement in funds		5,088	(4,385)	703
RECONCILIATION OF FUNDS				
Total funds brought forward		1,598	16,357	17,955
TOTAL FUNDS CARRIED FORWARD		<u>6,686</u>	<u>11,972</u>	<u>18,658</u>

The notes form part of these financial statements

SPACE2GROW

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	4	-	3,066	3,066	3,832
CURRENT ASSETS					
Cash at bank		6,936	8,906	15,842	14,223
CREDITORS					
Amounts falling due within one year	5	(250)	-	(250)	(100)
NET CURRENT ASSETS		<u>6,686</u>	<u>8,906</u>	<u>15,592</u>	<u>14,123</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,686	11,972	18,658	17,955
NET ASSETS		<u>6,686</u>	<u>11,972</u>	<u>18,658</u>	<u>17,955</u>
FUNDS	6				
Unrestricted funds				6,686	1,598
Restricted funds				11,972	16,357
TOTAL FUNDS				<u>18,658</u>	<u>17,955</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
N Green - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Assets purchased for the charity's use are stated in the balance sheet at cost, less any subsequent accumulated depreciation and impairment losses. The assets purchased in the year were acquired from restricted funds of a specific charitable activity which is one of the main achievements during the year.

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% reducing balance basis

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

In this financial year, there were insufficient unrestricted funds to cover all core costs. In accordance with FRS102, the trustees applied a percentage (approx 16%) of restricted funds to core costs. In one case, (Community Foundation for Surrey), the donor limited the contribution to £1,000. Where the balance of any fund is insufficient to meet expenses associated with its relevant activity or its contribution to core costs a transfer from fund to the relevant under-funded fund is made.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donations and legacies

Donations in the prior year include £1,500 donated from the unregistered charity which existed in the same name prior to the CIO being registered.

SPACE2GROW

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2022

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the period ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the period ended 31 March 2021.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,611	20,800	27,411
	<u>6,611</u>	<u>20,800</u>	<u>27,411</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	2,658	3,485	6,143
Support costs	2,355	958	3,313
	<u>5,013</u>	<u>4,443</u>	<u>9,456</u>
Total	<u>5,013</u>	<u>4,443</u>	<u>9,456</u>
NET INCOME	1,598	16,357	17,955
	<u>1,598</u>	<u>16,357</u>	<u>17,955</u>
TOTAL FUNDS CARRIED FORWARD	<u>1,598</u>	<u>16,357</u>	<u>17,955</u>

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2021 and 31 March 2022	4,790
DEPRECIATION	
At 1 April 2021	958
Charge for year	766
	<u>1,724</u>
At 31 March 2022	<u>1,724</u>
NET BOOK VALUE	
At 31 March 2022	<u>3,066</u>
At 31 March 2021	<u>3,832</u>

SPACE2GROW

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2022

5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.22	31.3.21
		£	£
	Other creditors	250	100
		<u> </u>	<u> </u>

6.	MOVEMENT IN FUNDS			
		At 1.4.21	Net movement in funds	Transfers between funds
		£	£	£
	Unrestricted funds			At 31.3.22
	General fund	1,598	8,606	(3,518)
	Restricted funds			£
	Restricted funds	16,357	(7,903)	3,518
		<u> </u>	<u> </u>	<u> </u>
	TOTAL FUNDS	<u>17,955</u>	<u>703</u>	<u>-</u>
		<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	10,989	(2,383)	8,606
Restricted funds			
Restricted funds	35,690	(43,593)	(7,903)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>46,679</u>	<u>(45,976)</u>	<u>703</u>
	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	Net movement in funds	At 31.3.21
	£	£
Unrestricted funds		
General fund	1,598	1,598
Restricted funds		
Restricted funds	16,357	16,357
	<u> </u>	<u> </u>
TOTAL FUNDS	<u>17,955</u>	<u>17,955</u>
	<u> </u>	<u> </u>

SPACE2GROW

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2022

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,611	(5,013)	1,598
Restricted funds			
Restricted funds	20,800	(4,443)	16,357
TOTAL FUNDS	<u>27,411</u>	<u>(9,456)</u>	<u>17,955</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

SPACE2GROW

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 MARCH 2022

	Year Ended 31.3.22 £	Period 28.4.20 to 31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,989	5,111
Grants	35,690	20,800
Donations from unincorporated	-	1,500
	<u>46,679</u>	<u>27,411</u>
Total incoming resources	46,679	27,411
EXPENDITURE		
Charitable activities		
Supplies and materials	1,986	1,654
Equipment and services	30,237	4,489
	<u>32,223</u>	<u>6,143</u>
Support costs		
Management		
Light and heat	1,419	692
Office administration	9,981	908
	<u>11,400</u>	<u>1,600</u>
Finance		
Bank charges	26	-
Information technology		
Computer, IT and web services	691	386
Other		
Sundries	-	144
Travel and motoring costs	-	69
Depreciation of fixtures	766	958
	<u>766</u>	<u>1,171</u>
Governance costs		
Accountancy and legal fees	870	156
Total resources expended	<u>45,976</u>	<u>9,456</u>
Net income	<u>703</u>	<u>17,955</u>

This page does not form part of the statutory financial statements

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
SPACE2GROW

C B Heslop And Company Limited
1 High Street
Thatcham
Berks
RG19 3JG

SPACE2GROW

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 MARCH 2022

	Page
Report of the Trustees	1 to 2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

SPACE2GROW

REPORT OF THE TRUSTEES for the year ended 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is as follows:

1. The provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
2. The advancement of horticultural, healthy eating education for improving individuals' condition of life and improvement of wildlife diversification in and around the land on which the charity operates.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning further activities.

ACHIEVEMENT AND PERFORMANCE

The main achievements of the charity during this year includes the provision of wellbeing activities in an outdoor safe environment following the Covid-19 pandemic. National Lottery and Community Foundation for Surrey funds were used to provide gardening wellbeing sessions and income from local funders was used to support cooking club and parenting classes.

FINANCIAL REVIEW

Reserves policy

The reserves policy of the charity is based on the charities objectives to achieve a margin of working capital sufficient to enable all aspects of the charities work to be conducted in an orderly and efficient manner. Total reserves carried forward are £18,658 held for future activities of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Space2Grow is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation (CIO).

Recruitment and appointment of new trustees

New trustees are appointed by the existing trustees and the constitution provides for a minimum of three trustees. Trustees are appointed by seconded agreement of existing trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1189248

Principal address

The Old Vicarage

Vicarage Lane

Farnham

GU9 8PR

Trustees

J M Negus Trustee

Ms NJ Chinn Trustee

N Green Trustee

Ms M James Chair

SPACE2GROW

REPORT OF THE
TRUSTEES
for the year ended 31 MARCH 2022

Approved by order of the board of trustees on 12/12/22.....and signed on its behalf by:



N Green - Trustee

SPACE2GROW

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 MARCH 2022

			Year Ended 31.3.22	Period 28.4.20 to 31.3.21
	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		10,989	35,690	46,679
EXPENDITURE ON				
Charitable activities				
Charitable activities		981	32,008	32,989
Support costs		1,402	11,585	12,987
Total		<u>2,383</u>	<u>43,593</u>	<u>45,976</u>
NET INCOME/(EXPENDITURE)				
Transfers between funds	6	8,606 (3,518)	(7,903) 3,518	703 -
Net movement in funds		5,088	(4,385)	703
RECONCILIATION OF FUNDS				
Total funds brought forward		1,598	16,357	17,955
TOTAL FUNDS CARRIED FORWARD		<u>6,686</u>	<u>11,972</u>	<u>18,658</u>

The notes form part of these financial statements

SPACE2GROW

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	4	-	3,066	3,066	3,832
CURRENT ASSETS					
Cash at bank		6,936	8,906	15,842	14,223
CREDITORS					
Amounts falling due within one year	5	(250)	-	(250)	(100)
NET CURRENT ASSETS		<u>6,686</u>	<u>8,906</u>	<u>15,592</u>	<u>14,123</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,686	11,972	18,658	17,955
NET ASSETS		<u>6,686</u>	<u>11,972</u>	<u>18,658</u>	<u>17,955</u>
FUNDS	6				
Unrestricted funds				6,686	1,598
Restricted funds				11,972	16,357
TOTAL FUNDS				<u>18,658</u>	<u>17,955</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
N Green - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Assets purchased for the charity's use are stated in the balance sheet at cost, less any subsequent accumulated depreciation and impairment losses. The assets purchased in the year were acquired from restricted funds of a specific charitable activity which is one of the main achievements during the year.

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% reducing balance basis

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

In this financial year, there were insufficient unrestricted funds to cover all core costs. In accordance with FRS102, the trustees applied a percentage (approx 16%) of restricted funds to core costs. In one case, (Community Foundation for Surrey), the donor limited the contribution to £1,000. Where the balance of any fund is insufficient to meet expenses associated with its relevant activity or its contribution to core costs a transfer from fund to the relevant under-funded fund is made.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donations and legacies

Donations in the prior year include £1,500 donated from the unregistered charity which existed in the same name prior to the CIO being registered.

SPACE2GROW

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2022

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the period ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the period ended 31 March 2021.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,611	20,800	27,411
	<u>6,611</u>	<u>20,800</u>	<u>27,411</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	2,658	3,485	6,143
Support costs	2,355	958	3,313
	<u>5,013</u>	<u>4,443</u>	<u>9,456</u>
Total	<u>5,013</u>	<u>4,443</u>	<u>9,456</u>
NET INCOME	1,598	16,357	17,955
	<u>1,598</u>	<u>16,357</u>	<u>17,955</u>
TOTAL FUNDS CARRIED FORWARD	<u>1,598</u>	<u>16,357</u>	<u>17,955</u>

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2021 and 31 March 2022	4,790
DEPRECIATION	
At 1 April 2021	958
Charge for year	766
	<u>1,724</u>
At 31 March 2022	<u>1,724</u>
NET BOOK VALUE	
At 31 March 2022	<u>3,066</u>
At 31 March 2021	<u>3,832</u>

SPACE2GROW

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2022

5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.22	31.3.21
		£	£
	Other creditors	250	100
		<u> </u>	<u> </u>

6.	MOVEMENT IN FUNDS		Net movement in funds	Transfers between funds	At 31.3.22
		At 1.4.21	£	£	£
	Unrestricted funds				
	General fund	1,598	8,606	(3,518)	6,686
	Restricted funds				
	Restricted funds	16,357	(7,903)	3,518	11,972
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
	TOTAL FUNDS	<u>17,955</u>	<u>703</u>	<u>-</u>	<u>18,658</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	10,989	(2,383)	8,606
Restricted funds			
Restricted funds	35,690	(43,593)	(7,903)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>46,679</u>	<u>(45,976)</u>	<u>703</u>

Comparatives for movement in funds

	Net movement in funds	At 31.3.21
	£	£
Unrestricted funds		
General fund	1,598	1,598
Restricted funds		
Restricted funds	16,357	16,357
	<u> </u>	<u> </u>
TOTAL FUNDS	<u>17,955</u>	<u>17,955</u>

SPACE2GROW

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2022

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,611	(5,013)	1,598
Restricted funds			
Restricted funds	20,800	(4,443)	16,357
TOTAL FUNDS	<u>27,411</u>	<u>(9,456)</u>	<u>17,955</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

SPACE2GROW

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 MARCH 2022

	Year Ended 31.3.22 £	Period 28.4.20 to 31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,989	5,111
Grants	35,690	20,800
Donations from unincorporated	-	1,500
	<u>46,679</u>	<u>27,411</u>
Total incoming resources	46,679	27,411
EXPENDITURE		
Charitable activities		
Supplies and materials	1,986	1,654
Equipment and services	30,237	4,489
	<u>32,223</u>	<u>6,143</u>
Support costs		
Management		
Light and heat	1,419	692
Office administration	9,981	908
	<u>11,400</u>	<u>1,600</u>
Finance		
Bank charges	26	-
Information technology		
Computer, IT and web services	691	386
Other		
Sundries	-	144
Travel and motoring costs	-	69
Depreciation of fixtures	766	958
	<u>766</u>	<u>1,171</u>
Governance costs		
Accountancy and legal fees	870	156
Total resources expended	<u>45,976</u>	<u>9,456</u>
Net income	<u>703</u>	<u>17,955</u>

This page does not form part of the statutory financial statements

SPACE2GROW

England & Wales - Charity number 1189248

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 28 APRIL 2020 TO 31 MARCH 2021
FOR
SPACE2GROW

SPACE2GROW

CONTENTS OF THE FINANCIAL STATEMENTS
for the period 28 APRIL 2020 TO 31 MARCH 2021

	Page
Report of the Trustees	1 to 2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 7
Detailed Statement of Financial Activities	8

SPACE2GROW

REPORT OF THE TRUSTEES for the period 28 APRIL 2020 TO 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the period 28 April 2020 to 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is as follows:

1. The provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
2. The advancement of horticultural, healthy eating education for improving individuals condition of life and improvement of wildlife diversification in and around the land on which the charity operates.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning further activities.

ACHIEVEMENT AND PERFORMANCE

The main achievements of the charity in during this year includes the provision of wellbeing activities in an outdoor safe environment throughout the Covid-19 pandemic. The National Lottery grant will be used for Potters Gate School activities and to run the parenting and cookery specific courses. The Farnham Town Council grant was specifically for the pond and the grants from the Farnham Institute and Rotary Club were for fixed assets in the form of sheds to securely store tools and equipment to run the charities activities.

FINANCIAL REVIEW

Reserves policy

The reserves policy of the charity is based on the charities objectives to achieve a margin of working capital sufficient to enable all aspects of the charities work to be conducted in an orderly and efficient manner. Total reserves carried forward are £17,955 held for future activities of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Space2Grow is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation (CIO).

Recruitment and appointment of new trustees

New trustees are appointed by the existing trustees and the constitution provides for a minimum of three trustees. Trustees are appointed by seconded agreement of existing trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1189248

Principal address

The Old Vicarage
Vicarage Lane
Farnham
GU9 8PR

Trustees

J M Negus Trustee (appointed 28.4.2020)
Ms N J Chinn Trustee (appointed 28.4.2020)
N Green Trustee (appointed 28.4.2020)
Ms M James Chair (appointed 28.4.2020)

SPACE2GROW

REPORT OF THE TRUSTEES
for the period 28 APRIL 2020 TO 31 MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by order of the board of trustees on 4/01/2022 and signed on its behalf by:



.....
N Green - Trustee

SPACE2GROW

STATEMENT OF FINANCIAL ACTIVITIES
for the period 28 APRIL 2020 TO 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		6,611	20,800	27,411
EXPENDITURE ON				
Charitable activities				
Charitable activities		2,658	3,485	6,143
Support costs		2,355	958	3,313
Total		<u>5,013</u>	<u>4,443</u>	<u>9,456</u>
NET INCOME		<u>1,598</u>	<u>16,357</u>	<u>17,955</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,598</u></u>	<u><u>16,357</u></u>	<u><u>17,955</u></u>


The notes form part of these financial statements

SPACE2GROW

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
FIXED ASSETS				
Tangible assets	3	-	3,832	3,832
CURRENT ASSETS				
Cash at bank		1,698	12,525	14,223
CREDITORS				
Amounts falling due within one year	4	(100)	-	(100)
NET CURRENT ASSETS		<u>1,598</u>	<u>12,525</u>	<u>14,123</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,598</u>	<u>16,357</u>	<u>17,955</u>
NET ASSETS		<u>1,598</u>	<u>16,357</u>	<u>17,955</u>
FUNDS	5			
Unrestricted funds				1,598
Restricted funds				<u>16,357</u>
TOTAL FUNDS				<u>17,955</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7/01/2022 and were signed on its behalf by:


.....
N Green - Trustee

SPACE2GROW

NOTES TO THE FINANCIAL STATEMENTS for the period 28 APRIL 2020 TO 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Assets purchased for the charity's use are stated in the balance sheet at cost, less any subsequent accumulated depreciation and impairment losses. The assets purchased in the year were acquired from restricted funds of a specific charitable activity which is one of the main achievements during the year.

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donations and legacies

Donations for the year include £1,500 donated from the unregistered charity which existed in the same name prior to the CIO being registered.

SPACE2GROW

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 28 APRIL 2020 TO 31 MARCH 2021

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2021.

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
Additions	4,790
DEPRECIATION	
Charge for year	958
NET BOOK VALUE	
At 31 March 2021	<u>3,832</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ 100
-----------------	----------

5. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.21 £
Unrestricted funds		
General fund	1,598	1,598
Restricted funds		
Restricted funds	16,357	16,357
TOTAL FUNDS	<u>17,955</u>	<u>17,955</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,611	(5,013)	1,598
Restricted funds			
Restricted funds	20,800	(4,443)	16,357
TOTAL FUNDS	<u>27,411</u>	<u>(9,456)</u>	<u>17,955</u>

SPACE2GROW

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 28 APRIL 2020 TO 31 MARCH 2021

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2021.

SPACE2GROW

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the period 28 APRIL 2020 TO 31 MARCH 2021

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations	5,111
Grants	20,800
Donations from unincorporated	1,500
	<hr/>
	27,411
	<hr/>
Total incoming resources	27,411

EXPENDITURE

Charitable activities

Supplies and materials	1,654
Equipment and services	4,489
	<hr/>
	6,143

Support costs

Management

Light and heat	692
Office administration	908
	<hr/>
	1,600

Information technology

Computer, IT and web services	386
-------------------------------	-----

Other

Sundries	144
Travel and motoring costs	69
Depreciation of fixtures	958
	<hr/>
	1,171

Governance costs

Accountancy and legal fees	156
	<hr/>

Total resources expended	9,456
	<hr/>

Net income	17,955
	<hr/> <hr/>

Receipts and payments accounts

For the period from 01-Apr-20 To 31-Mar-21

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	5,111		-	5,111	-
Grants					
Donations from unincorporated	1,500	20,800	-	22,300	-
Sub total (Gross income for AR)	6,611	20,800	-	27,411	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	6,611	20,800	-	27,411	-
A3 Payments					
Supplies & Materials	1,654	-	-	1,654	-
Equipment & services	1,004	3,485	-	4,489	-
Light & Heat	692	-	-	692	-
Office administration	908	-	-	908	-
Computer, IT and web services	386	-	-	386	-
Sundries (bank fees)	144	-	-	144	-
Travel & motoring costs	68	-	-	68	-
Depreciation (see below)	-	-	-	-	-
Accountancy and legal fees	56	-	-	56	-
Sub total	4,911	3,485	-	8,396	-
A4 Asset and investment purchases, (see					
Pond	-	2,275	-	2,275	-
New Shed	-	2,515	-	2,515	-
Sub total	-	4,791	-	4,791	-
Total payments	4,911	8,276	-	13,187	-
Net of receipts/(payments)	1,699	12,524	-	14,224	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	1,699	12,524	-	14,224	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted to nearest £	Restricted to nearest £	Endowment to nearest £
B1 Cash funds	HSBC (40-21-05, 01846957)	1,699	12,524	-
	Total cash funds	1,699	12,524	-
	(agree balances with receipts and payments account(s))			
B2 Other monetary assets	Details	Unrestricted to nearest £	Restricted to nearest £	Endowment to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	New Shed	Restricted	2,515	-
	Pond	Restricted	2,275	-
	Less depreciation	Restricted	958	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Amounts falling due within 1 year	Unrestricted	100	
			-	
			-	
			-	
			18,156	

Signed by one or two trustees on behalf of all the trustees

Signature _____ Print Name _____ Date of approval _____

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 28 APRIL 2020 TO 31 MARCH 2021
FOR
SPACE2GROW

SPACE2GROW

CONTENTS OF THE FINANCIAL STATEMENTS
for the period 28 APRIL 2020 TO 31 MARCH 2021

	Page
Report of the Trustees	1 to 2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 7
Detailed Statement of Financial Activities	8

SPACE2GROW

REPORT OF THE TRUSTEES for the period 28 APRIL 2020 TO 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the period 28 April 2020 to 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is as follows:

1. The provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
2. The advancement of horticultural, healthy eating education for improving individuals condition of life and improvement of wildlife diversification in and around the land on which the charity operates.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning further activities.

ACHIEVEMENT AND PERFORMANCE

The main achievements of the charity in during this year includes the provision of wellbeing activities in an outdoor safe environment throughout the Covid-19 pandemic. The National Lottery grant will be used for Potters Gate School activities and to run the parenting and cookery specific courses. The Farnham Town Council grant was specifically for the pond and the grants from the Farnham Institute and Rotary Club were for fixed assets in the form of sheds to securely store tools and equipment to run the charities activities.

FINANCIAL REVIEW

Reserves policy

The reserves policy of the charity is based on the charities objectives to achieve a margin of working capital sufficient to enable all aspects of the charities work to be conducted in an orderly and efficient manner. Total reserves carried forward are £17,955 held for future activities of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Space2Grow is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation (CIO).

Recruitment and appointment of new trustees

New trustees are appointed by the existing trustees and the constitution provides for a minimum of three trustees. Trustees are appointed by seconded agreement of existing trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1189248

Principal address

The Old Vicarage
Vicarage Lane
Farnham
GU9 8PR

Trustees

J M Negus Trustee (appointed 28.4.2020)
Ms N J Chinn Trustee (appointed 28.4.2020)
N Green Trustee (appointed 28.4.2020)
Ms M James Chair (appointed 28.4.2020)

SPACE2GROW

REPORT OF THE TRUSTEES
for the period 28 APRIL 2020 TO 31 MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by order of the board of trustees on 4/01/2022 and signed on its behalf by:



.....
N Green - Trustee

SPACE2GROW

STATEMENT OF FINANCIAL ACTIVITIES
for the period 28 APRIL 2020 TO 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		6,611	20,800	27,411
EXPENDITURE ON				
Charitable activities				
Charitable activities		2,658	3,485	6,143
Support costs		2,355	958	3,313
Total		<u>5,013</u>	<u>4,443</u>	<u>9,456</u>
NET INCOME		<u>1,598</u>	<u>16,357</u>	<u>17,955</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,598</u></u>	<u><u>16,357</u></u>	<u><u>17,955</u></u>

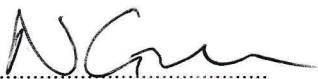
The notes form part of these financial statements

SPACE2GROW

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
FIXED ASSETS				
Tangible assets	3	-	3,832	3,832
CURRENT ASSETS				
Cash at bank		1,698	12,525	14,223
CREDITORS				
Amounts falling due within one year	4	(100)	-	(100)
NET CURRENT ASSETS		<u>1,598</u>	<u>12,525</u>	<u>14,123</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,598</u>	<u>16,357</u>	<u>17,955</u>
NET ASSETS		<u>1,598</u>	<u>16,357</u>	<u>17,955</u>
FUNDS	5			
Unrestricted funds				1,598
Restricted funds				<u>16,357</u>
TOTAL FUNDS				<u>17,955</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7/01/2022 and were signed on its behalf by:


.....
N Green - Trustee

SPACE2GROW

NOTES TO THE FINANCIAL STATEMENTS for the period 28 APRIL 2020 TO 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Assets purchased for the charity's use are stated in the balance sheet at cost, less any subsequent accumulated depreciation and impairment losses. The assets purchased in the year were acquired from restricted funds of a specific charitable activity which is one of the main achievements during the year.

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donations and legacies

Donations for the year include £1,500 donated from the unregistered charity which existed in the same name prior to the CIO being registered.

SPACE2GROW

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 28 APRIL 2020 TO 31 MARCH 2021

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2021.

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
Additions	4,790
DEPRECIATION	
Charge for year	958
NET BOOK VALUE	
At 31 March 2021	<u>3,832</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ 100
-----------------	----------

5. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.21 £
Unrestricted funds		
General fund	1,598	1,598
Restricted funds		
Restricted funds	16,357	16,357
TOTAL FUNDS	<u>17,955</u>	<u>17,955</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,611	(5,013)	1,598
Restricted funds			
Restricted funds	20,800	(4,443)	16,357
TOTAL FUNDS	<u>27,411</u>	<u>(9,456)</u>	<u>17,955</u>

SPACE2GROW

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 28 APRIL 2020 TO 31 MARCH 2021

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2021.

SPACE2GROW

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the period 28 APRIL 2020 TO 31 MARCH 2021

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations	5,111
Grants	20,800
Donations from unincorporated	1,500
	<hr/>
	27,411
	<hr/>
Total incoming resources	27,411

EXPENDITURE

Charitable activities

Supplies and materials	1,654
Equipment and services	4,489
	<hr/>
	6,143

Support costs

Management

Light and heat	692
Office administration	908
	<hr/>
	1,600

Information technology

Computer, IT and web services	386
-------------------------------	-----

Other

Sundries	144
Travel and motoring costs	69
Depreciation of fixtures	958
	<hr/>
	1,171

Governance costs

Accountancy and legal fees	156
	<hr/>

Total resources expended	9,456
	<hr/>

Net income	17,955
	<hr/> <hr/>