

BRITISH PSORIATIC ARTHRITIS CONSORTIUM CIO

England & Wales · Charity number 1189246

Details

Other names BRITPACT

Status Registered

Legal form CIO

Registered 2020-04-28

Register [View on the Charity Commission register](#)

Contact

Address Department 1
Wolfson Building
Royal United Hospital
Combe Park
Bath

Phone 01225336363

Email info@britpact.org

Website <https://www.britpact.org/>

Activities

Objects: THE OBJECT OF THE CIO IS TO RELIEVE SICKNESS AND TO PRESERVE AND PROTECT GOOD HEALTH FOR THE PUBLIC BENEFIT BY PROMOTING MEDICAL KNOWLEDGE, AND EXCELLENCE THROUGH EDUCATION AND RESEARCH WITH PARTICULAR REFERENCE TO THE DISEASES OF PSORIASIS AND PSORIATIC ARTHRITIS.

Activities: The object of the CIO is to relieve sickness and to preserve and protect good health for the public benefit by promoting medical knowledge, and excellence through education and research with particular reference to the diseases of psoriasis and psoriatic arthritis.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£25,388	£58,765	-	-
2024-03-31	£43,565	£62,854	-	-
2023-03-31	£146,729	£67,454	-	-
2022-03-31	£116,702	£46,579	-	-
2021-03-31	£50,709	£26,815	-	-

Trustees

Name	Role	Appointed
Dr Charles William Robin Tillet	Chair	2024-10-11
Andrew Kelly		2022-11-25
Dr Ashley Elliott		2024-10-11
Dr Carmel Stober		2025-10-10
Dr James Bluett		2023-11-24
Dr Jonathan Packham		2020-04-28
Dr Muhamad Jasim		2024-10-11
Dr Nicola Gullick		2020-04-28
Dr Pauline Ho		2022-11-25
Dr Ryan Hum		2023-11-24
Dr Sandeep Mukherjee male		2021-11-26
Dr Tania Gudu		2022-11-25
Professor Philip Helliwell		2020-04-28

BRITISH PSORIATIC ARTHRITIS CONSORTIUM CIO

England & Wales - Charity number 1189246

Accounts

Charity Registration Number 1189246

British Psoriatic Arthritis Consortium

Report and Accounts

31 March 2025



British Psoriatic Arthritis Consortium

Report and accounts for the year ended 31 March 2025

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British Psoriatic Arthritis Consortium

Members' Annual Report for the year ended 31 March 2025

The Members present their Report and Accounts for the year ended 31 March 2025.

Reference and administrative details

The charity name

The legal name of the charity is:- British Psoriatic Arthritis Consortium.

The charity is also known by its operating name, Brit-PACT.

The charity's areas operation and UK charitable registration

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1189246.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The governing document is dated 20 April 2020

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address and website of the charity are:-

Department D1, Wolfson Building
Royal United Hospital, Combe Park
Bath, BA1 3NG

www.britpact.org.uk

The Members in office on the date the report was approved were:-

L Coates
N Gullick
P Helliwell
J Packham
W Tillet (reappointed 11/10/2024)
T Gudu
C Allen
P Ho
A Kelly
S Mukherjee
L Hailey (resigned 11/10/2024)
R Hum
H Johsson (resigned 11/10/2024)
J Bluett
M Jasim (appointed 11/10/2024)
A Elliot (appointed 11/10/2024)

The following persons served as Members during the year ended 31 March 2025 :-

The members who served as a member in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

British Psoriatic Arthritis Consortium

Members' Annual Report for the year ended 31 March 2025

Objects and activities of the charity

The purposes of the charity as set out in its governing document

The object of the CIO is to relieve sickness and to preserve and protect good health for the public benefit by promoting medical knowledge, and excellence through education and research with particular reference to the diseases of psoriasis and psoriatic arthritis.

The main activities undertaken in relation to those purposes during the year

In this financial year, Brit-PACT continues to support education and research into psoriatic arthritis (PsA) in the UK.

The main conference event was the annual meeting in hybrid format in November 2024 in Birmingham. This meeting was organised and hosted by Professors Coates and Helliwell and Dr Tania Gudu. The meeting had 86 attendees (47 in person and 39 online). Meeting highlights included a presentation on obesity by Dr Jonathan Hazlehurst and lectures plus group discussion on axial disease in PsA led by Professor Jon Packham and Mr Dale Webb. The meeting also included a patient-led session, and a session led by Julie Begum, a nurse specialist. There were also abstract prize-winning presentations by rheumatology fellows and Brit-PACT project updates. The meeting received very positive feedback from attendees with 60% rating the meeting highly relevant to their educational needs, and a further 40% agreeing that the meeting was mostly relevant with regard to this objective.

The pilot research grant scheme continues with the award this year of just one research grant to an academic group in Manchester. All grants submitted were asked to include at least one of the 'Top 10' items identified in the James Lind Priority Setting Partnership, which had been funded previously by Brit-PACT. Progress with previous pilot grant projects was reported at the Annual Meeting in Birmingham in November 2024 (see below). We have continued to support other research with external funding. This includes the SEQUENCE study, which was launched in 2022, and collected data on use of high cost treatments for Psoriatic Arthritis in Rheumatology Departments across the UK, with high engagement from the general Brit-PACT membership. This study has now been completed – updates on this project were given by Dr William Tillett at the annual meeting and a publication is in preparation.

Brit-PACT continues to provide support and updates to the British Society for Rheumatology on its activities and provides support to subcommittees of the BSR such as recommendations for biologic use in psoriatic arthritis.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

As in previous years the main activities of Brit-PACT during the last year were educational meetings and the award of pilot research grants and Brit-PACT-led research projects, both of which fulfilled the purpose of the charity and will be of benefit the charity's beneficiaries. Members of the Executive Committee took part in an external project in 2023 to create consensus recommendations for diagnosis, assessment and management of psoriatic arthritis, including its comorbidities. These were published in 2024 in Rheumatology, the flagship journal of the British Society for Rheumatology. Results from a previous survey performed by Brit-PACT on combination advanced therapies were also published in Rheumatology in early 2025.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

British Psoriatic Arthritis Consortium

Members' Annual Report for the year ended 31 March 2025

The main achievements and performance of the charity during the year

1. Psoriatic Arthritis Education for Health Care Professionals

Brit-PACT continues to conduct educational meetings for rheumatology health care professionals and to disseminate meeting highlights to membership.

2. Funding and supporting Psoriatic Arthritis Research

Brit-PACT has funded one further pilot research project. This was awarded to Dr Steven Zhao Sizheng from the University of Manchester with a project entitled: 'Blood Biomarker for Timely Diagnosis of Psoriatic Arthritis'.

3. Sharing patient perspective on living with psoriatic disease.

The patient partners continue to share the patient perspective with Clinicians & HCPs and collaborate with other organisations to inform research direction. One of the patient members of the Steering Committee presented at the annual meeting. The patient group has also advised on Psoriatic Arthritis consensus recommendations and engaged with other activities including surveys, workshops and assisting with grant applications as well as to a number of other engagement/involvement opportunities. The patient group has also contributed to the iPROLEPSIS advisory group: The EU-funded iPROLEPSIS project aims to improve early detection of PsA symptoms and reduce diagnostic delay. Finally, the patient partner group has also contributed to Trailblazers, where there are opportunities for patients to engage such as completing a survey, helping with grant applications, and participation in workshops.

The difference the charity's performance during the year has made to the beneficiaries of the charity

Recognised by NIHR and HTA the James Lind PSP has prioritised research themes for both researchers and funders and will focus direction of research for the future, including those projects supported or funded by Brit-PACT. Brit-PACT educational updates and virtual meetings provide educational opportunities for rheumatologists in training and rheumatology teams in the UK. The Brit-PACT patient partners also benefit from these educational activities as well as providing support to others both in person and electronically.

The degree to which the achievements and performance during the year have benefited wider society.

The results of the PsA James Lind Priority Setting Partnership "Top 10" is still being used to feed into grant proposals so that research prioritises area important to clinicians, patients and carers. The JLPSP will continue to help both researchers and funders to prioritise research in this area and help prevent the impact of psoriatic arthritis on patients, carers, and employers, as well as to raise the profile of psoriatic arthritis from a societal point of view.

The patient partners provide an alternative perspective to psoriatic arthritis and help professionals and patients alike to achieve better, more holistic, care.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The Brit-PACT constitution incorporates elections for major Executive committee positions. The Executive Committee (trustees) includes rheumatologists in training, allied health professionals and patient partners. In line with the constitution of the Charity nominations are sought annually for new Executive committee members as vacancies become available, and voting is by a single vote of all members, the majority vote taken as the definitive result. In this calendar year there have been two retirements from the Executive (Dr Hanna Johnsson, Mrs Louise Hailey), three members re-elected for a second term (Profs Philip Helliwell and Jon Packham & Dr Sandeep Mukherjee) and two new medical members elected (Dr Muhamad Jasim & Dr Ashley Elliott), and one AHP member (Ms Julie Begum).

British Psoriatic Arthritis Consortium

Members' Annual Report for the year ended 31 March 2025

Bankers	Unity Trust Bank, 4 Brindley Place, Birmingham B1 2JB
Solicitors	Stone King LLP, 13 Queen Square, Bath BA1 2HJ
Accountants	DR Hicks, 107 Penn Hill Road, Bath BA1 3RU

Financial review

The charity's financial position at the end of the year ended 31 March 2025

The financial position of the charity at 31 March 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2025	2024
	£	£
Net income	(40,427)	(87,339)
Unrestricted Revenue Funds available for the general purposes of the charity	79,272	112,649
Restricted Revenue Funds	52,648	59,698
Total Funds	131,920	172,347

Financial review of the position at the reporting date 31 March 2025

The members consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves

The board of trustees agree to run the charity with reserves sufficient to meet expenses for approximately one year.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Dione Hicks
Member of the Institute of Chartered Accountants in England & Wales
107 Penn Hill Road

Bath
BA1 3RU

British Psoriatic Arthritis Consortium

Members' Annual Report for the year ended 31 March 2025

Statement of Members' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Members determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Members, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Members are required to :-

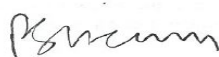
- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Members are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Members are also responsible for the contents of the Members' report, and the statutory responsibility of the Independent Examiner in relation to the Members' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 26 November 2024.



P Helliwell
Trustee

British Psoriatic Arthritis Consortium

Report of the Independent Examiner to the Members of the charity on the accounts for the year ended 31 March 2025

I report to the Members on my examination of the financial statements of the charity on pages 9 to 18 for the year ended 31 March 2025 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 11.

Respective responsibilities of the Members and the Independent Examiner and the basis of the report

As described on page 4, you, the charity's Members, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Members consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Members have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Members, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Members in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Members of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

British Psoriatic Arthritis Consortium

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Dione Hicks - Independent Examiner

Chartered Accountants

107 Penn Hill Road

Bath

BA1 3RU

This report was signed on 26 November 2024

British Psoriatic Arthritis Consortium

Statement of Financial Activities for the year ended 31 March 2025

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2025	2025	2025	2024
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	25,142	-	25,142	43,353
Investments	A4	246	-	246	212
Total income	A	25,388	-	25,388	43,565
Expenditure on:					
Charitable activities	B2	58,765	7,050	65,815	130,904
Total expenditure	B	58,765	7,050	65,815	130,904
Net income for the year		(33,377)	(7,050)	(40,427)	(87,339)
Net income after transfers	A-B-C	(33,377)	(7,050)	(40,427)	(87,339)
Net movement in funds		(33,377)	(7,050)	(40,427)	(87,339)
Reconciliation of funds:-					
	E				
Total funds brought forward		112,649	59,698	172,347	259,686
Total funds carried forward		79,272	52,648	131,920	172,347

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 11 to 18 form an integral part of these accounts.

British Psoriatic Arthritis Consortium

Balance Sheet as at 31 March 2024

	SORP		2025	2024
	Note	Ref	£	£
Current assets				
		B		
Debtors	6	B2	5,713	-
Cash at bank and in hand		B4	128,688	194,994
Total current assets			<u>134,401</u>	<u>194,994</u>
Creditors: amounts falling due within one year				
	7	C1	<u>(2,481)</u>	<u>(22,647)</u>
Net current assets			131,920	172,347
The total net assets of the charity			<u>131,920</u>	<u>172,347</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-


Restricted funds				
Restricted Revenue Funds	11	D2	52,648	59,698
			52,648	59,698
Unrestricted Funds				
Unrestricted Revenue Funds	11	D3	79,272	112,649
			79,272	112,649
Designated Funds				
Total charity funds			<u>131,920</u>	<u>172,347</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Members acknowledge their responsibilities for complying with the requirements of charity legislation with respect to the accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The Members are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



P Helliwell

Trustee

Approved by the board of trustees on 26 November 2024

The notes attached on pages 11 to 18 form an integral part of these accounts.

British Psoriatic Arthritis Consortium

Notes to the Accounts for the year ended 31 March 2025

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

Under 3.38 and to comply with 3.14, if there are no uncertainties about going concern this MUST be stated. Under 3.39, if there are uncertainties details must be given. Enter text here to comply

Suggested normal text (which may require modification to meet the circumstances):-

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2021, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

British Psoriatic Arthritis Consortium

Notes to the Accounts for the year ended 31 March 2025

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors and provisions are measured at their recoverable amounts at the balance sheet date.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

British Psoriatic Arthritis Consortium

Notes to the Accounts for the year ended 31 March 2025

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the Charity's position.

5 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

6 Debtors

	2025	2024
	£	£
Prepayments and accrued income	5,713	-

7 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	2,481	22,647

8 Income and Expenditure account summary

	2025	2024
	£	£
At 1 April 2024	172,347	259,686
Surplus for the year	(40,427)	(87,339)
At 31 March 2025	131,920	172,347

9 No related party transactions

There were no transactions with related parties in the year.

British Psoriatic Arthritis Consortium

Notes to the Accounts for the year ended 31 March 2025

10 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2025	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Current Assets	81,753		52,648	134,401	134,401
Current Liabilities	(2,481)	-	-	(2,481)	(2,481)
	79,272	-	52,648	131,920	131,920
At 1 April 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Current Assets	135,296	-	59,698	194,994	194,994
Current Liabilities	(22,647)	-	-	(22,647)	(22,647)
	112,649	-	59,698	172,347	172,347

11 Change in total funds over the year as shown in Note 10 , analysed by individual funds

	Funds brought forward from 2024 £	Movement in funds in 2025 £	Transfers between funds in 2025 £	Funds carried forward to 2026 £	Funds carried forward to 2026 £
		See Note 12			
Unrestricted and designated funds:-					
Unrestricted Revenue Funds	112,649	(33,377)	-	79,272	79,272
Total unrestricted and designated funds	112,649	(33,377)	-	79,272	79,272
Restricted funds:-					
Sequence Project	59,698	(7,050)	-	52,648	52,648
Total restricted funds	59,698	(7,050)	-	52,648	52,648
Total charity funds	172,347	(40,427)	-	131,920	131,920

British Psoriatic Arthritis Consortium

Notes to the Accounts for the year ended 31 March 2025

12 Analysis of movements in funds over the year as shown in Note 11

	Income	Expenditure	Other Gains & Losses	Movement in funds	Movement in funds
	2025	2025	2025	2025	2025
	£	£	£	£	£
Unrestricted and designated funds:-					
Unrestricted Revenue Funds	25,388	(58,765)	-	(33,377)	(33,377)
Restricted funds:-					
Sequence Project	-	(7,050)	-	(7,050)	(7,050)
	25,388	(65,815)	-	(40,427)	(40,427)

13 The purposes for which the funds as detailed in note 11 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Designated Revenue Funds There are no such funds held by the Charity.

Restricted funds:-

Restricted Revenue Funds Funds specific for this pupose.

14 Ultimate controlling party

The charity is under the control of its legal members.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

British Psoriatic Arthritis Consortium

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

15 Donations, Grants and Legacies

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Donations and gifts from individuals				
Small donations individually less than £1000	142	-	142	853
Total donations and gifts from individuals	142	-	142	853
	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
UCB	7,500	-	7,500	10,000
Novartis	10,000	-	10,000	10,000
Lilly	7,500	-	7,500	15,000
Sterling University	-	-	-	7,500
Total sponsorship income	25,000	-	25,000	42,500
Total Donations, Grants and Legacies	25,142	-	25,142	43,353
16 Investment income				
	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Bank Interest Receivable	246	-	246	212
Total investment income	246	-	246	212

British Psoriatic Arthritis Consortium

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

17 Expenditure on charitable activities - Direct spending

<i>Current Year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2025	2025	2025	2024
		£	£	£	£
	Administration fees	4,561	-	4,561	4,469
	Abstract award	500	-	500	600
	Patient Partner expenses	510	-	510	1,400
	Course expenses	9,064	-	9,064	10,374
	Sequence project expenses	-	7,050	7,050	58,050
	White Swan project expenses	12,120	-	12,120	-
	Total direct spending	26,755	7,050	33,805	74,893
	B2a				

18 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2025	2025	2025	2024
		£	£	£	£
	Grants awarded	25,000	-	25,000	50,000
	Total grantmaking costs	25,000	-	25,000	50,000
	B2c				

19 Support costs for charitable activities

<i>Current Year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2025	2025	2025	2024
		£	£	£	£
	Premises Expenses				
	Rent payable under operating leases	1,850	-	1,850	1,850
	Administrative overheads				
	Telephone and internet	200	-	200	224
	Stationery and printing	299	-	299	243
	Subscriptions	220	-	220	158
	IT support and costs	728	-	728	932

British Psoriatic Arthritis Consortium

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

Insurance	368	-	368	368
Sundry expenses	-	-	-	47
Bookkeeping fees	930	-	930	756
Travel and subsistence	947	-	947	-
Financial costs				
Bank charges	70	-	70	72
Total support costs	5,612	-	5,612	4,650

All the expenditure in the prior year was unrestricted.

20 Other Expenditure - Governance costs

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2025	2025	2025	2024
	£	£	£	£
Independent Examiner's fees	1,398	-	1,398	1,361
Total Governance costs	1,398	-	1,398	1,361

All the expenditure in the prior year was unrestricted.

21 Total Charitable expenditure

<i>Current Year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2025	2025	2025	2024
		£	£	£	£
Total direct spending	B2a	26,755	7,050	33,805	74,893
Total grantmaking costs	B2c	25,000	-	25,000	50,000
Total support costs	B2d	5,612	-	5,612	4,650
Total Governance costs	B2e	1,398	-	1,398	1,361
Total charitable expenditure	B2	58,765	7,050	65,815	130,904

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>		Prior Year	Prior Year	Prior Year
		Unrestricted	Restricted	Total Funds
		Funds	Funds	
		2024	2024	2024
		£	£	£
Total direct spending	B2a	74,893	-	74,893
Total grantmaking costs	B2c	50,000	-	50,000
Total support costs	B2d	4,650	-	4,650
Total Governance costs	B2e	1,361	-	1,361
Total charitable expenditure	B2	130,904	-	130,904

BRITISH PSORIATIC ARTHRITIS CONSORTIUM CIO

England & Wales - Charity number 1189246

Accounts

Charity Registration Number 1189246

British Psoriatic Arthritis Consortium

Report and Accounts

31 March 2024



British Psoriatic Arthritis Consortium

Report and accounts for the year ended 31 March 2024

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British Psoriatic Arthritis Consortium

Members' Annual Report for the year ended 31 March 2024

The Members present their Report and Accounts for the year ended 31 March 2024.

Reference and administrative details

The charity name

The legal name of the charity is:- British Psoriatic Arthritis Consortium.

The charity is also known by its operating name, Brit-PACT.

The charity's areas operation and UK charitable registration

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1189246.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The governing document is dated 20 April 2020

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address and website of the charity are:-

Department D1, Wolfson Building
Royal United Hospital, Combe Park
Bath, BA1 3NG

www.britpact.org.uk

The Members in office on the date the report was approved were:-

L Coates
N Gullick
P Helliwell
D Jadon (resigned 17/11/2023)
J Packham
W Tillet (resigned 24/11/2023)
M Turfrey (resigned 24/11/2023)
T Gudu
C Allen
P Ho
A Kelly
S Mukherjee
L Hailey
H Jethwa (resigned 24/11/2023)
R Hum (appointed 24/11/2023)
H Johsson (appointed 24/11/2023)
J Bluett (appointed 24/11/2023)

The following persons served as Members during the year ended 31 March 2024 :-

The members who served as a member in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

British Psoriatic Arthritis Consortium

Members' Annual Report for the year ended 31 March 2024

Objects and activities of the charity

The purposes of the charity as set out in its governing document

The object of the CIO is to relieve sickness and to preserve and protect good health for the public benefit by promoting medical knowledge, and excellence through education and research with particular reference to the diseases of psoriasis and psoriatic arthritis.

The main activities undertaken in relation to those purposes during the year

In this financial year, Brit-PACT continues to progress in its mission to support education and research into psoriatic arthritis (PsA) in the UK.

We held a successful annual meeting in hybrid format in November 2023 which was arranged by Dr Sandeep Mukherjee & Louise Hailey, and chaired by Dr Sandeep Mukherjee and Professor Laura Coates. 28 delegates attended in person, and 12 online.

Meeting highlights included a presentation on Wellbeing in Psoriatic arthritis from Professor Chris Bundy and an Update on Psoriatic Disease by Laura Savage, with presentations from Research and Clinical Abstract Prize Winners and Runners up. The remaining submitted abstracts were presented as posters. The winners of the Pilot research project grants in 2023 were invited to present an update on their research. Presentations from our patient partners were well received.

A second annual pilot research grant scheme was announced at the Annual meeting in 2023, and a single grant awarded to a researcher at the University of Manchester in early 2024. All grants submitted were asked to include at least one of the 'Top 10' items identified in the James Lind Priority Setting Partnership, which had been funded and published previously by Brit-PACT.

We have continued to support other research with external funding. Brit-PACT's main project in 2023-4 was the SEQUENCE study, with data collection across multiple Brit-PACT sites being completed in October 2024. Data analysis is ongoing.

Brit-PACT continues to provide support and updates to the British Society for Rheumatology on its activities and provides support to subcommittees of the BSR such as recommendations for biologic use in psoriatic arthritis.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

As in previous years the main activities of BritPACT during the last year were educational meetings and the launch of pilot research grants and BritPACT-led research projects, both of which fulfilled the purpose of the charity and will be of benefit the charity's beneficiaries. Members of the Executive Committee and took part in an external project to create consensus recommendations for diagnosis, assessment and management of psoriatic arthritis, including its comorbidities. These recommendations also were reviewed by representatives from the BritPACT patient group. These were presented at an international rheumatology conference in June 2023 and a publication is in progress.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

British Psoriatic Arthritis Consortium

Members' Annual Report for the year ended 31 March 2024

The main achievements and performance of the charity during the year

1. Psoriatic Arthritis Education for Health Care Professionals

Brit-PACT continues to conduct educational meetings for rheumatology health care professionals and seeks to grow membership with a wider spectrum of HCPs, including dermatologists and allied health professionals. Our main educational event was the Annual meeting in November 2023. An update on behalf of the Charity was also presented as part of the Spondyloarthritis Special Interest Group at the British Society for Rheumatology Annual Conference in April 2023.

2. Funding and supporting Psoriatic Arthritis Research

Brit-PACT has funded 2 pilot research projects during 2024, supporting small projects which aim to answer research questions relevant to patients with PsA. These were awarded to Dr Dylan McGagh (University of Oxford) and Dr Ryan Hum (University of Manchester). Project updates were presented to the membership at the Annual meeting. A 3rd Pilot grant was awarded in early 2024 to Dr Steven Zhao (University of Manchester).

Through obtaining external funding, Brit-PACT has run the SEQUENCE project to collect on use of high cost treatments for Psoriatic Arthritis in Rheumatology Departments across the UK, with high engagement from the general Brit-PACT membership. Data collection was completed in October 2023 and analysis is in progress.

3. Involvement in consensus recommendations for diagnosis, assessment and management of psoriatic arthritis

Members of the Executive Committee and took part in an external project to create consensus recommendations for diagnosis, assessment and management of psoriatic arthritis, including its comorbidities. These recommendations also were reviewed by representatives from the wider Brit-PACT patient group. These were published in Rheumatology in early 2024.

4. Sharing patient perspective on living with psoriatic disease.

The difference the charity's performance during the year has made to the beneficiaries of the charity

Brit-PACT educational updates and virtual meetings provide educational opportunities for rheumatologists in training and rheumatology teams in the UK. The Brit-PACT patient partners also benefit from these educational activities as well as providing support to others both in person and electronically. Involvement in the consensus recommendations for diagnosis, assessment and management of psoriatic arthritis should enable rheumatologists to improve services for patients with PsA in both primary and secondary care.

The degree to which the achievements and performance during the year have benefited wider society.

The results of the PsA James Lind Priority Setting Partnership "Top 10" is now being used to feed into grant proposals so that research prioritises area important to clinicians, patients and carers. The JLPSP will continue to help both researchers and funders to prioritise research in this area and help prevent the impact of psoriatic arthritis on patients, carers, and employers, as well as to raise the profile of psoriatic arthritis from a societal point of view.

The patient partners continue to share the patient perspective with Clinicians & HCPs and collaborate with other organisations to inform research direction. The patient partners have started work on a new patient led e-survey

investigating the patient experience of non-pharmacological therapies, and this work is ongoing. Patient partners continue to be involved in research projects and the development of published papers about the condition. Alongside these opportunities to advocate and inform patient material where applicable continues.

British Psoriatic Arthritis Consortium

Members' Annual Report for the year ended 31 March 2024

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The Brit-PACT constitution incorporates elections for major Executive committee positions. The Executive Committee (trustees) includes rheumatologists in training, allied health professionals and patient partners. In line with the constitution of the Charity nominations are sought annually for new Executive committee members as vacancies become available, and voting is by a single vote of all members, the majority vote taken as the definitive result. In this calendar year there have been 4 retirements from the Executive (Dr Deepak Jadon, Dr Hannah Jethwa, Dr William Tillett, Ms Mel Turfrey) and new medical members elected (Dr James Bluett, consultant and clinical academic), and two trainee representatives (Dr Hanna Johnsson & Dr Ryan Hum).

Bankers	Unity Trust Bank, 4 Brindley Place, Birmingham B1 2JB
Solicitors	Stone King LLP, 13 Queen Square, Bath BA1 2HJ
Accountants	DR Hicks, 107 Penn Hill Road, Bath BA1 3RU

Financial review

The charity's financial position at the end of the year ended 31 March 2024

The financial position of the charity at 31 March 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
Net income	(87,339)	79,184
Unrestricted Revenue Funds available for the general purposes of the charity	112,649	131,938
Restricted Revenue Funds	59,698	127,748
Total Funds	172,347	259,686

Financial review of the position at the reporting date 31 March 2024

The members consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves

The board of trustees agree to run the charity with reserves sufficient to meet expenses for approximately one year.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

British Psoriatic Arthritis Consortium

Members' Annual Report for the year ended 31 March 2024

Details of The Independent Examiner

Dione Hicks

Member of the Institute of Chartered Accountants in England & Wales

107 Penn Hill Road

Bath

BA1 3RU

Statement of Members' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Members determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Members, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Members are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Members are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Members are also responsible for the contents of the Members' report, and the statutory responsibility of the Independent Examiner in relation to the Members' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

British Psoriatic Arthritis Consortium

Members' Annual Report for the year ended 31 March 2024

This report was approved by the board of trustees on 26 November 2024.



P Helliwell
Trustee

British Psoriatic Arthritis Consortium

Report of the Independent Examiner to the Members of the charity on the accounts for the year ended 31 March 2024

I report to the Members on my examination of the financial statements of the charity on pages 9 to 18 for the year ended 31 March 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 11.

Respective responsibilities of the Members and the Independent Examiner and the basis of the report

As described on page 4, you, the charity's Members, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Members consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Members have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Members, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Members in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Members of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

British Psoriatic Arthritis Consortium

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Dione Hicks - Independent Examiner

Chartered Accountants

107 Penn Hill Road

Bath

BA1 3RU

This report was signed on 26 November 2024

British Psoriatic Arthritis Consortium

Statement of Financial Activities for the year ended 31 March 2024

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	43,353	-	43,353	146,630
Investments	A4	212	-	212	99
Total income	A	43,565	-	43,565	146,729
Expenditure on:					
Charitable activities	B2	62,854	68,050	130,904	67,545
Total expenditure	B	62,854	68,050	130,904	67,545
Net income for the year		(19,289)	(68,050)	(87,339)	79,184
Net income after transfers	A-B-C	(19,289)	(68,050)	(87,339)	79,184
Net movement in funds		(19,289)	(68,050)	(87,339)	79,184
Reconciliation of funds:-					
Total funds brought forward		131,938	127,748	259,686	180,502
Total funds carried forward		112,649	59,698	172,347	259,686

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 11 to 18 form an integral part of these accounts.

British Psoriatic Arthritis Consortium

Balance Sheet as at 31 March 2024

	SORP		2024	2023
	Note	Ref	£	£
Current assets				
Debtors	6	B2	-	853
Cash at bank and in hand		B4	194,994	262,116
Total current assets			<u>194,994</u>	<u>262,969</u>
Creditors: amounts falling due within one year				
	7	C1	<u>(22,647)</u>	<u>(3,283)</u>
Net current assets			172,347	259,686
The total net assets of the charity			<u>172,347</u>	<u>259,686</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	11	D2	59,698	127,748
			59,698	127,748
Unrestricted Funds				
Unrestricted Revenue Funds	11	D3	112,649	131,938
			112,649	131,938
Designated Funds				
Total charity funds			<u>172,347</u>	<u>259,686</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Members acknowledge their responsibilities for complying with the requirements of charity legislation with re:

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The Members are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



P Helliwell

Trustee

Approved by the board of trustees on 26 November 2024

The notes attached on pages 11 to 18 form an integral part of these accounts.

British Psoriatic Arthritis Consortium

Notes to the Accounts for the year ended 31 March 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

Under 3.38 and to comply with 3.14, if there are no uncertainties about going concern this MUST be stated. Under 3.39, if there are uncertainties details must be given. Enter text here to comply

Suggested normal text (which may require modification to meet the circumstances):-

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2021, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

British Psoriatic Arthritis Consortium

Notes to the Accounts for the year ended 31 March 2024

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors and provisions are measured at their recoverable amounts at the balance sheet date.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

British Psoriatic Arthritis Consortium

Notes to the Accounts for the year ended 31 March 2024

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the Charity's position.

5 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

6 Debtors

	2024	2023
	£	£
Prepayments and accrued income	-	853

7 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	22,647	3,283

8 Income and Expenditure account summary

	2024	2023
	£	£
At 1 April 2023	259,686	180,502
Surplus for the year	(87,339)	79,184
At 31 March 2024	172,347	259,686

9 No related party transactions

There were no transactions with related parties in the year.

British Psoriatic Arthritis Consortium

Notes to the Accounts for the year ended 31 March 2024

10 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Current Assets	135,296		59,698	194,994	194,994
Current Liabilities	(22,647)	-	-	(22,647)	(22,647)
	112,649	-	59,698	172,347	172,347
	<hr/>				
At 1 April 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Current Assets	135,221		127,748	262,969	262,969
Current Liabilities	(3,283)	-	-	(3,283)	(3,283)
	131,938	-	127,748	259,686	259,686

11 Change in total funds over the year as shown in Note 10 , analysed by individual funds

	Funds brought forward from 2023 £	Movement in funds in 2024 £	Transfers between funds in 2024 £	Funds carried forward to 2025 £	Funds carried forward to 2025 £
		See Note 12			
	£	£	£	£	£
<i>Unrestricted and designated funds:-</i>					
Unrestricted Revenue Funds	131,938	(19,289)	-	112,649	112,649
Total unrestricted and designated funds	131,938	(19,289)	-	112,649	112,649
<i>Restricted funds:-</i>					
Sequence Project	127,748	(68,050)	-	59,698	59,698
Total restricted funds	127,748	(68,050)	-	59,698	59,698
Total charity funds	259,686	(87,339)	-	172,347	172,347

British Psoriatic Arthritis Consortium

Notes to the Accounts for the year ended 31 March 2024

12 Analysis of movements in funds over the year as shown in Note 11

	Income	Expenditure	Other Gains & Losses	Movement in funds	Movement in funds
	2024	2024	2024	2024	2024
	£	£	£	£	£
Unrestricted and designated funds:-					
Unrestricted Revenue Funds	43,565	(62,854)	-	(19,289)	(19,289)
Restricted funds:-					
Sequence Project	-	(68,050)	-	(68,050)	(68,050)
	43,565	(130,904)	-	(87,339)	(87,339)

13 The purposes for which the funds as detailed in note 11 are held by the charity

Unrestricted and designated funds:-

Unrestricted Revenue Funds These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Designated Revenue Funds There are no such funds held by the Charity.

Restricted funds:-

Restricted Revenue Funds Funds specific for this pupose.

14 Ultimate controlling party

The charity is under the control of its legal members.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

British Psoriatic Arthritis Consortium

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

15 Donations, Grants and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Donations and gifts from individuals				
Small donations individually less than £1000	853	-	853	256
Total donations and gifts from individuals	853	-	853	256

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Revenue grants and donations from non public bodies				
Pfizer	-	-	-	43,187
Eli Lilly	-	-	-	43,187
Total private sector revenue grants	-	-	-	86,374

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
BMS	-	-	-	10,000
UCB	10,000	-	10,000	10,000
Novartis	10,000	-	10,000	10,000
Lilly	15,000	-	15,000	10,000
Sterling University	7,500	-	7,500	-
Abbvie Ltd	-	-	-	10,000
Janssen-Claig Ltd	-	-	-	10,000

Total sponsorship income	42,500	-	42,500	60,000
Total Donations, Grants and Legacies	43,353	-	43,353	146,630

A1

British Psoriatic Arthritis Consortium

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

16 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Bank Interest Receivable	212	-	212	99
Total investment income	212	-	212	99

17 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2024	2024	2024	2023
	£	£	£	£
Administration fees	4,469	-	4,469	4,328
Abstract award	600	-	600	600
Patient Partner expenses	1,400	-	1,400	2,242
Course expenses	10,374	-	10,374	9,542
Sequence project expenses	(10,000)	68,050	58,050	45,000
Total direct spending	6,843	68,050	74,893	61,712

18 Expenditure on charitable activities- Grant funding of activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2024	2024	2024	2023
	£	£	£	£
Grants awarded	50,000	-	50,000	-
Total grantmaking costs	50,000	-	50,000	-

19 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2024	2024	2024	2023
	£	£	£	£
Premises Expenses				
Rent payable under operating leases	1,850	-	1,850	1,850
Administrative overheads				
Telephone and internet	224	-	224	216

British Psoriatic Arthritis Consortium

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

Stationery and printing	243	-	243	138
Subscriptions	158	-	158	150
IT support and costs	932	-	932	608
Insurance	368	-	368	293
Sundry expenses	47	-	47	10
Bookkeeping fees	756	-	756	830

Financial costs

Bank charges	72	-	72	96
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Support costs before reallocation	4,650	-	4,650	4,191
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Total support costs	4,650	-	4,650	4,191
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All the expenditure in the prior year was unrestricted.

20 Other Expenditure - Governance costs

	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2024	2024	2024	2023
	£	£	£	£
Independent Examiner's fees	1,361	-	1,361	1,642
Total Governance costs	1,361	-	1,361	1,642

All the expenditure in the prior year was unrestricted.

21 Total Charitable expenditure

		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2024	2024	2024	2023
		£	£	£	£
Total direct spending	B2a	6,843	68,050	74,893	61,712
Total grantmaking costs	B2c	50,000	-	50,000	-
Total support costs	B2d	4,650	-	4,650	4,191
Total Governance costs	B2e	1,361	-	1,361	1,642
Total charitable expenditure	B2	62,854	68,050	130,904	67,545

All the expenditure in the prior year was unrestricted.

		Prior Year	Prior Year	Prior Year
		Unrestricted	Restricted	Total Funds
		Funds	Funds	
		2023	2023	2023
		£	£	£
Total direct spending	B2a	61,712	-	61,712
Total support costs	B2d	4,191	-	4,191
Total Governance costs	B2e	1,642	-	1,642
Total charitable expenditure	B2	67,545	-	67,545

BRITISH PSORIATIC ARTHRITIS CONSORTIUM CIO

England & Wales - Charity number 1189246

Accounts

Charity Registration Number 1189246

British Psoriatic Arthritis Consortium

Report and Accounts

31 March 2023



British Psoriatic Arthritis Consortium

Report and accounts for the year ended 31 March 2023

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British Psoriatic Arthritis Consortium

Members' Annual Report for the year ended 31 March 2023

The Members present their Report and Accounts for the year ended 31 March 2023.

Reference and administrative details

The charity name

The legal name of the charity is:- British Psoriatic Arthritis Consortium.

The charity is also known by its operating name, Brit-PACT.

The charity's areas operation and UK charitable registration

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1189246.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The governing document is dated 20 April 2020

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address and website of the charity are:-

Department D1, Wolfson Building
Royal United Hospital, Combe Park
Bath, BA1 3NG

www.britpact.org.uk

The Members in office on the date the report was approved were:-

A Parkinson (resigned 25/11/2022)
B Kirkham (resigned 25/11/2022)
D Jadon
J Packham
M Turfrey
N Gullick
H Jethwa
P Helliwell
L Coates
O FitzGerald (resigned 25/11/2022)
S Siebert (resigned 25/11/2022)
W Tillet
T Gudu (appointed 25/11/2022)
C Allen (appointed 25/11/2022)
P Ho (appointed 25/11/2022)
A Kelly (appointed 25/11/2022)
S Mukherjee (appointed 26/11/2021)
L Hailey (appointed 26/11/2021)

The following persons served as Members during the year ended 31 March 2023 :-

The members who served as a member in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

British Psoriatic Arthritis Consortium

Members' Annual Report for the year ended 31 March 2023

Objects and activities of the charity

The purposes of the charity as set out in its governing document

The object of the CIO is to relieve sickness and to preserve and protect good health for the public benefit by promoting medical knowledge, and excellence through education and research with particular reference to the diseases of psoriasis and psoriatic arthritis.

The main activities undertaken in relation to those purposes during the year

In this financial year, Brit-PACT continues to progress in its mission to support education and research into psoriatic arthritis (PsA) in the UK.

We held a successful annual meeting in hybrid format in November 2022 which was arranged by Dr Nicola Gullick and Dr Jon Packham, and chaired by Dr Nicola Gullick and Dr William Tillett. This had attendees (32 in person and 30 online). Meeting highlights included a presentation on Ethnicity, Diversity and Inclusion by Dr Ade Adebajo, a patient-led session on patient experience of both newly diagnosed and more established psoriatic arthritis, abstract prize-winning presentations by rheumatology fellows, Brit-PACT project updates and an update from the PROMPT study investigators.

We launched a pilot research grant scheme at the Annual meeting in 2022. Extremely competitive applications were received and two pilot grants were awarded to Academic Clinical Fellows in Oxford and Manchester in April 2023. All grants submitted were asked to include at least one of the 'Top 10' items identified in the James Lind Priority Setting Partnership, which had been funded previously by BritPACT. Early results from these pilot projects will be reported at the Annual Meeting in November 2023.

We have continued to support other research with external funding. This includes the SEQUENCE study, which was launched in 2022. Data is now being collected from a number of sites across the UK.

BritPACT continues to provide support and updates to the British Society for Rheumatology on its activities and provides support to subcommittees of the BSR such as recommendations for biologic use in psoriatic arthritis.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

As in previous years the main activities of BritPACT during the last year were educational meetings and the launch of pilot research grants and BritPACT-led research projects, both of which fulfilled the purpose of the charity and will be of benefit to the charity's beneficiaries. Members of the Executive Committee and took part in an external project to create consensus recommendations for diagnosis, assessment and management of psoriatic arthritis, including its comorbidities. These recommendations also were reviewed by representatives from the BritPACT patient group. These were presented at an international rheumatology conference in June 2023 and a publication is in progress.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

British Psoriatic Arthritis Consortium

Members' Annual Report for the year ended 31 March 2023

The main achievements and performance of the charity during the year

1. Psoriatic Arthritis Education for Health Care Professionals

Brit-PACT continues to conduct educational meetings for rheumatology health care professionals and seeks to grow membership with a wider spectrum of HCPs, including dermatologists and allied health professionals.

2. Funding and supporting Psoriatic Arthritis Research

BritPACT has funded 2 pilot research projects, supporting small projects which aim to answer research questions relevant to patients with PsA. These were awarded to Dr Dylan McGagh (University of Oxford) and Dr Ryan Hum (University of Manchester).

External funding was previously successfully sought for the SEQUENCE study which is now collecting data on use of high cost treatments for Psoriatic Arthritis in Rheumatology Departments across the UK, with high engagement from the general BritPACT membership

3. Sharing patient perspective on living with psoriatic disease.

•The patient partners continue to share the patient perspective with Clinicians & HCPs and collaborate with other organisations to inform research direction. Two of the patient members of the Steering Committee presented at the annual meeting. The patient partners have started work on a new patient led e-survey investigating the patient experience of non-pharmacological therapies. The patient group has also advised on Psoriatic Arthritis consensus recommendations and engaged with other activities including surveys, workshops and assisting with grant applications as well as to a number of other engagement/involvement opportunities. The patient group has also contributed to the iPROLEPSIS advisory group: The EU-funded iPROLEPSIS project aims to improve early detection of PsA symptoms and reduce diagnostic delay. Finally the patient partner group has also contributed to Trailblazers, where there are opportunities for patients to engage such as completing a survey, helping with grant applications, and participation in workshops.

The difference the charity's performance during the year has made to the beneficiaries of the charity

Recognised by NIHR and HTA the James Lind PSP has prioritised research themes for both researchers and funders and will focus direction of research for the future, including those projects supported or funded by BritPACT. BritPACT educational updates and virtual meetings provide educational opportunities for rheumatologists in training and rheumatology teams in the UK. The BritPACT patient partners also benefit from these educational activities as well as providing support to others both in person and electronically.

The degree to which the achievements and performance during the year have benefited wider society.

The results of the PsA James Lind Priority Setting Partnership "Top 10" is now being used to feed into grant proposals so that research prioritises area important to clinicians, patients and carers. The JLPSP will continue to help both researchers and funders to prioritise research in this area and help prevent the impact of psoriatic arthritis on patients, carers, and employers, as well as to raise the profile of psoriatic arthritis from a societal point of view.

The patient partners provide an alternative perspective to psoriatic arthritis and help professionals and patients alike to achieve better, more holistic, care.

British Psoriatic Arthritis Consortium

Members' Annual Report for the year ended 31 March 2023

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The BritPACT constitution incorporates elections for major Executive committee positions. The Executive Committee (trustees) includes rheumatologists in training, allied health professionals and patient partners. In line with the constitution of the Charity nominations are sought annually for new Executive committee members as vacancies become available, and voting is by a single vote of all members, the majority vote taken as the definitive result. In this calendar year there have been 3 retirements from the Executive (Prof Oliver Fitzgerald, Prof Bruce Kirkham, Prof Stefan Siebert) and 2 new medical members elected (Dr Pauline Ho & Dr Tania Gudu) In addition, two new patient partner representatives were elected (Clare Allen & Andy Kelly), to replace Andrew Parkinson. Prof Laura Coates stepped down as Chair of the Executive Committee and was replaced by Dr Nicola Gullick.

Bankers	Unity Trust Bank, 4 Brindley Place, Birmingham B1 2JB
Solicitors	Stone King LLP, 13 Queen Square, Bath BA1 2HJ
Accountants	DR Hicks, 107 Penn Hill Road, Bath BA1 3RU

Financial review

The charity's financial position at the end of the year ended 31 March 2023

The financial position of the charity at 31 March 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	79,184	70,123
Unrestricted Revenue Funds available for the general purposes of the charity	131,938	94,128
Restricted Revenue Funds	127,748	86,374
Total Funds	259,686	180,502

Financial review of the position at the reporting date 31 March 2023

The members consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves

The board of trustees agree to run the charity with reserves sufficient to meet expenses for approximately one year.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

British Psoriatic Arthritis Consortium

Members' Annual Report for the year ended 31 March 2023

Details of The Independent Examiner

Dione Hicks

Member of the Institute of Chartered Accountants in England & Wales

107 Penn Hill Road

Bath

BA1 3RU

Statement of Members' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Members determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Members, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Members are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Members are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Members are also responsible for the contents of the Members' report, and the statutory responsibility of the Independent Examiner in relation to the Members' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

British Psoriatic Arthritis Consortium

Members' Annual Report for the year ended 31 March 2023

This report was approved by the board of trustees on 26 November 2023.



P Helliwell
Trustee

British Psoriatic Arthritis Consortium

Report of the Independent Examiner to the Members of the charity on the accounts for the year ended 31 March 2023

I report to the Members on my examination of the financial statements of the charity on pages 9 to 18 for the year ended 31 March 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 11.

Respective responsibilities of the Members and the Independent Examiner and the basis of the report

As described on page 4, you, the charity's Members, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Members consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Members have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Members, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Members in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Members of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

British Psoriatic Arthritis Consortium

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Dione Hicks - Independent Examiner

Chartered Accountants

107 Penn Hill Road

Bath

BA1 3RU

This report was signed on 26 November 2023

British Psoriatic Arthritis Consortium

Statement of Financial Activities for the year ended 31 March 2023

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	60,256	86,374	146,630	116,702
Investments	A4	99	-	99	-
Total income	A	60,355	86,374	146,729	116,702
Expenditure on:					
Charitable activities	B2	22,545	45,000	67,545	46,579
Total expenditure	B	22,545	45,000	67,545	46,579
Net income for the year		37,810	41,374	79,184	70,123
Net income after transfers	A-B-C	37,810	41,374	79,184	70,123
Net movement in funds		37,810	41,374	79,184	70,123
Reconciliation of funds:-					
Total funds brought forward		94,128	86,374	180,502	110,379
Total funds carried forward		131,938	127,748	259,686	180,502

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 11 to 18 form an integral part of these accounts.

British Psoriatic Arthritis Consortium

Balance Sheet as at 31 March 2023

	SORP		2023	2022
	Note	Ref	£	£
Current assets				
		B		
Debtors	6	B2	853	-
Cash at bank and in hand		B4	262,116	189,093
Total current assets			<u>262,969</u>	<u>189,093</u>
Creditors: amounts falling due within one year				
	7	C1	<u>(3,283)</u>	<u>(8,591)</u>
Net current assets			259,686	180,502
The total net assets of the charity			<u>259,686</u>	<u>180,502</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	11	D2	127,748	86,374
			127,748	86,374
Unrestricted Funds				
Unrestricted Revenue Funds	11	D3	131,938	94,128
			131,938	94,128
Designated Funds				
Total charity funds			<u>259,686</u>	<u>180,502</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Members acknowledge their responsibilities for complying with the requirements of charity legislation with re:

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The Members are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



P Helliwell

Trustee

Approved by the board of trustees on 26 November 2023

The notes attached on pages 11 to 18 form an integral part of these accounts.

British Psoriatic Arthritis Consortium

Notes to the Accounts for the year ended 31 March 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

Under 3.38 and to comply with 3.14, if there are no uncertainties about going concern this MUST be stated. Under 3.39, if there are uncertainties details must be given. Enter text here to comply

Suggested normal text (which may require modification to meet the circumstances):-

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2021, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

British Psoriatic Arthritis Consortium

Notes to the Accounts for the year ended 31 March 2023

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors and provisions are measured at their recoverable amounts at the balance sheet date.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

British Psoriatic Arthritis Consortium

Notes to the Accounts for the year ended 31 March 2023

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the Charity's position.

5 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

6 Debtors

	2023	2022
	£	£
Prepayments and accrued income	853	-

7 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	3,283	8,591

8 Income and Expenditure account summary

	2023	2022
	£	£
At 1 April 2022	180,502	110,379
Surplus for the year	79,184	70,123
At 31 March 2023	259,686	180,502

9 No related party transactions

There were no transactions with related parties in the year.

British Psoriatic Arthritis Consortium

Notes to the Accounts for the year ended 31 March 2023

10 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Current Assets	135,221		127,748	262,969	262,969
Current Liabilities	(3,283)	-	-	(3,283)	(3,283)
	131,938	-	127,748	259,686	259,686
	<hr/>				
At 1 April 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Current Assets	102,719	-	86,374	189,093	189,093
Current Liabilities	(8,591)	-	-	(8,591)	(8,591)
	94,128	-	86,374	180,502	180,502

11 Change in total funds over the year as shown in Note 10 , analysed by individual funds

	Funds brought forward from 2022 £	Movement in funds in 2023 £	Transfers between funds in 2023 £	Funds carried forward to 2024 £	Funds carried forward to 2024 £
		See Note 12			
	£	£	£	£	£
<i>Unrestricted and designated funds:-</i>					
Unrestricted Revenue Funds	94,128	37,810	-	131,938	131,938
Total unrestricted and designated funds	94,128	37,810	-	131,938	131,938
<i>Restricted funds:-</i>					
Sequence Project	86,374	41,374	-	127,748	127,748
Total restricted funds	86,374	41,374	-	127,748	127,748
Total charity funds	180,502	79,184	-	259,686	259,686

British Psoriatic Arthritis Consortium

Notes to the Accounts for the year ended 31 March 2023

12 Analysis of movements in funds over the year as shown in Note 11

	Income	Expenditure	Other Gains & Losses	Movement in funds	Movement in funds
	2023	2023	2023	2023	2023
	£	£	£	£	£
Unrestricted and designated funds:-					
Unrestricted Revenue Funds	60,355	(22,545)	-	37,810	37,810
Restricted funds:-					
Sequence Project	86,374	(45,000)	-	41,374	41,374
	146,729	(67,545)	-	79,184	79,184

13 The purposes for which the funds as detailed in note 11 are held by the charity

Unrestricted and designated funds:-

Unrestricted Revenue Funds These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Designated Revenue Funds There are no such funds held by the Charity.

Restricted funds:-

Restricted Revenue Funds Funds specific for this pupose.

14 Ultimate controlling party

The charity is under the control of its legal members.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

British Psoriatic Arthritis Consortium

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

15 Donations, Grants and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts from individuals				
Small donations individually less than £1000	256	-	256	2,828
Total donations and gifts from individuals	256	-	256	2,828
	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Revenue grants and donations from non public bodies				
Pfizer	-	-	-	43,187
Eli Lilly	-	-	-	43,187
Janssen Claig Ltd	-	43,187	43,187	-
UCB	-	43,187	43,187	-
Total private sector revenue grants	-	86,374	86,374	86,374
Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries)				-
Prior Year analysis				
	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £	
	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Sponsorships	60,000	-	60,000	27,500
Total sponsorship income	60,000	-	60,000	27,500
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	60,256	86,374	146,630	116,702

British Psoriatic Arthritis Consortium

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

16 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Bank Interest Receivable	99	-	99	-
Total investment income	99	-	99	-

17 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2023	2023	2023	2022
	£	£	£	£
Administration fees	4,328	-	4,328	2,849
Abstract award	600	-	600	500
Project fees	-	-	-	23,104
Patient Partner expenses	2,242	-	2,242	6,290
Course expenses	9,542	-	9,542	6,769
Sequence project expenses	-	45,000	45,000	-
Total direct spending	16,712	45,000	61,712	39,512

18 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2023	2023	2023	2022
	£	£	£	£
Premises Expenses				
Rent payable under operating leases	1,850	-	1,850	1,850
Administrative overheads				
Telephone and internet	216	-	216	222
Stationery and printing	138	-	138	121
Subscriptions	150	-	150	121
IT support and costs	608	-	608	688
Insurance	293	-	293	263
Sundry expenses	10	-	10	-
Bookkeeping fees	830	-	830	1,004
Other professional fees	-	-	-	1,532
Financial costs				
Bank charges	96	-	96	96
Total support costs	4,191	-	4,191	5,897

British Psoriatic Arthritis Consortium

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

19 Other Expenditure - Governance costs

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2023	2023	2023	2022
	£	£	£	£
Independent Examiner's fees	1,642	-	1,642	1,170
Total Governance costs	1,642	-	1,642	1,170

All the expenditure in the prior year was unrestricted.

20 Total Charitable expenditure

<i>Current Year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2023	2023	2023	2022
		£	£	£	£
Total direct spending	B2a	16,712	45,000	61,712	39,512
Total support costs	B2d	4,191	-	4,191	5,897
Total Governance costs	B2e	1,642	-	1,642	1,170
Total charitable expenditure	B2	22,545	45,000	67,545	46,579

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>		Prior Year	Prior Year	Prior Year
		Unrestricted	Restricted	Total Funds
		Funds	Funds	
		2022	2022	2022
		£	£	£
Total direct spending	B2a	39,512	-	39,512
Total support costs	B2d	5,897	-	5,897
Total Governance costs	B2e	1,170	-	1,170
Total charitable expenditure	B2	46,579	-	46,579

BRITISH PSORIATIC ARTHRITIS CONSORTIUM CIO

England & Wales - Charity number 1189246

Accounts

Charity Registration Number 1189246

British Psoriatic Arthritis Consortium

Report and Accounts

31 March 2022



British Psoriatic Arthritis Consortium

Report and accounts for the year ended 31 March 2022

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British Psoriatic Arthritis Consortium

Members' Annual Report for the year ended 31 March 2022

The Members present their Report and Accounts for the year ended 31 March 2022.

Reference and administrative details

The charity name

The legal name of the charity is:- British Psoriatic Arthritis Consortium.

The charity is also known by its operating name, Brit-PACT.

The charity's areas operation and UK charitable registration

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1189246.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The governing document is dated 20 April 2020

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address and website of the charity are:-

Department D1, Wolfson Building
Royal United Hospital, Combe Park
Bath, BA1 3NG
www.britpact.org.uk

The Members in office on the date the report was approved were:-

A Parkinson
B Kirkham
D Jadon
J Packham
M Turfrey
N Gullick
H Jethwa
P Helliwell
L Coates
O FitzGerald
S Siebert
W Tillet
L Hailey (appointed 26/11/2021)
S Mukherjee (appointed 26/11/2021)

The following persons served as Members during the year ended 31 March 2022 :-

The members who served as a member in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

British Psoriatic Arthritis Consortium

Members' Annual Report for the year ended 31 March 2022

Objects and activities of the charity

The purposes of the charity as set out in its governing document

The object of the CIO is to relieve sickness and to preserve and protect good health for the public benefit by promoting medical knowledge, and excellence through education and research with particular reference to the diseases of psoriasis and psoriatic arthritis.

The main activities undertaken in relation to those purposes during the year

In this financial year, Brit-PACT continues to progress in its mission to support education and research into psoriatic arthritis (PsA) in the UK.

We held a successful annual meeting in hybrid format in November 2021 which was arranged and chaired by Prof Bruce Kirkham and Prof Oliver FitzGerald. This had 52 attendees (32 in person and 20 online). Meeting highlights included a keynote presentation by Prof Neil McHugh on the PROMPT study, a patient-led session on lessons from the Covid pandemic, abstract prize-winning presentations by rheumatology fellows, Brit-PACT project updates and international meeting breakouts.

We have promoted the launch of an internationally funded patient-facing website aiming to provide support for people with PsA to make positive lifestyle changes (www.informatree.org).

We intend to launch a pilot research grant scheme in Autumn 2022 and continue to progress supporting other research projects with external funding.

We have now successfully completed the first James Lind Priority Setting Partnership in rheumatology. The JLPSP provides the basis for research priorities in psoriatic arthritis and is widely respected by the NIHR and HTA. The partnership brings together all the major stakeholders and shares opinion across the patient, carer and health professional spectrum. This process has identified the 'Top 10' ideas for research in PsA: for this we supported dissemination through a number of routes including patient podcast channel 'PsA HQ'. This work has also been presented at National and International rheumatology meetings and is due for full publication later this year.

Brit-PACT continues to provide support and updates to the British Society for Rheumatology on its' activities and provides support to subcommittees of the BSR such as recommendations for biologic use in psoriatic arthritis.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

As in previous years the main activities of Brit-PACT during the last year were educational meetings and the JLPSP both of which fulfilled the purpose of the charity and will be of benefit the charity's beneficiaries.

As noted above Brit-PACT patient partners have promoted the launch of an internationally funded patient-facing website aiming to provide support for people with PsA to make positive lifestyle changes.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

British Psoriatic Arthritis Consortium

Members' Annual Report for the year ended 31 March 2022

The main achievements and performance of the charity during the year

As noted above a major achievement was the completion of the first James Lind Priority Setting Partnership in rheumatology. The partnership brought together all the major stakeholders in this disease area including patient, carer and health professionals. The process identified the 'Top 10' ideas for research in PsA and the results were dissemination through a number of routes including patient podcast channel 'PsA HQ', national and international rheumatology meetings and a full publication is imminent.

Brit-PACT continues to conduct educational meetings for rheumatology health care professionals and seeks to grow membership with a wider spectrum of HCPs, including dermatologists and allied health professionals.

We have promoted the launch of an internationally funded patient-facing website aiming to provide support for people with PsA to make positive lifestyle changes (www.informatree.org). We continue to progress supporting research projects and our Brit-PACT patient driven research paper was published in BMC Rheum: 'Patients' perspectives of telemedicine appointments for psoriatic arthritis during the COVID-19 pandemic: results of a patient-driven pilot survey' We continue to enhance awareness of patient experience and enabling more patients to connect and become involved in research. New patient partners are being co-opted to the Steering Committee of Brit-PACT and we continue to grow our patient network. The patient partners also continue to share the patient perspective with Clinicians & HCPs and collaborate with other organisations to inform research direction.

The difference the charity's performance during the year has made to the beneficiaries of the charity

Recognised by NIHR and HTA the James Lind PSP has prioritised research themes for both researchers and funders and will focus direction of research for the future. Brit-PACT educational updates and virtual meetings provide educational opportunities for rheumatologists in training and rheumatology teams in the UK. The Brit-PACT patient partners also benefit from these educational activities as well as providing support to others both in person and electronically.

The degree to which the achievements and performance during the year have benefited wider society.

The charity has had an impact on health professional education throughout the last year and is promoting new initiatives for research in psoriatic arthritis by offering pilot research grants. The JLPSP will help both researchers and funders to prioritise research in this area and help prevent the impact of psoriatic arthritis on patients, carers, and employers, as well as to raise the profile of psoriatic arthritis from a societal point of view. The patient partners provide an alternative perspective to psoriatic arthritis and help professionals and patients alike to achieve better, more holistic, care.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The Brit-PACT constitution incorporates elections for major Executive committee positions. The Executive Committee (trustees) includes rheumatologists in training, allied health professionals and patient partners. In line with the constitution of the Charity nominations are sought annually for new Executive committee members as vacancies become available, and voting is by a single vote of all members, the majority vote taken as the definitive result. In this financial year there have been two new members elected. New patient partner representatives on the Executive Committee are currently being sought.

Bankers

Unity Trust Bank, 4 Brindley Place, Birmingham B1 2JB

Solicitors

Stone King LLP, 13 Queen Square, Bath BA1 2HJ

Accountants

DR Hicks, 107 Penn Hill Road, Bath BA1 3RU

British Psoriatic Arthritis Consortium

Members' Annual Report for the year ended 31 March 2022

Financial review

The charity's financial position at the end of the year ended 31 March 2022

The financial position of the charity at 31 March 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income	70,123	110,379
Unrestricted Revenue Funds available for the general purposes of the charity	94,128	110,379
Restricted Revenue Funds	86,374	-
Total Funds	180,502	110,379

Financial review of the position at the reporting date 31 March 2022

The members consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves

The board of trustees agree to run the charity with reserves sufficient to meet expenses for approximately one year.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Dione Hicks

Member of the Institute of Chartered Accountants in England & Wales

107 Penn Hill Road

Bath

BA1 3RU

British Psoriatic Arthritis Consortium

Members' Annual Report for the year ended 31 March 2022

Statement of Members' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Members determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Members, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Members are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Members are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Members are also responsible for the contents of the Members' report, and the statutory responsibility of the Independent Examiner in relation to the Members' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 25 November 2022.



P Helliwell
Trustee



25 Nov 2022

British Psoriatic Arthritis Consortium

Report of the Independent Examiner to the Members of the charity on the accounts for the year ended 31 March 2022

I report to the Members on my examination of the financial statements of the charity on pages 8 to 17 for the year ended 31 March 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 10.

Respective responsibilities of the Members and the Independent Examiner and the basis of the report

As described on page 4, you, the charity's Members, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Members consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Members have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Members, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Members in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Members of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

British Psoriatic Arthritis Consortium

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Dione Hicks - Independent Examiner

Chartered Accountants

107 Penn Hill Road

Bath

BA1 3RU

This report was signed on 25 November 2022

British Psoriatic Arthritis Consortium

Statement of Financial Activities for the year ended 31 March 2022

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	30,328	86,374	116,702	40,359
Charitable activities	A2	-	-	-	10,350
Total income	A	<u>30,328</u>	<u>86,374</u>	<u>116,702</u>	<u>50,709</u>
Expenditure on:					
Charitable activities	B2	46,579	-	46,579	26,815
Total expenditure	B	<u>46,579</u>	<u>-</u>	<u>46,579</u>	<u>26,815</u>
Net income for the year		<u>(16,251)</u>	<u>86,374</u>	<u>70,123</u>	<u>23,894</u>
Transfers between funds	C	-	-	-	86,485
Net income after transfers	A-B-C	<u>(16,251)</u>	<u>86,374</u>	<u>70,123</u>	<u>110,379</u>
Net movement in funds		<u>(16,251)</u>	<u>86,374</u>	<u>70,123</u>	<u>110,379</u>
Reconciliation of funds:-					
Total funds brought forward		110,379	-	110,379	-
Total funds carried forward		<u>94,128</u>	<u>86,374</u>	<u>180,502</u>	<u>110,379</u>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 10 to 17 form an integral part of these accounts.

British Psoriatic Arthritis Consortium

Balance Sheet as at 31 March 2022

	SORP		2022	2021
	Note	Ref	£	£
Current assets		B		
Debtors	6	B2	-	25,200
Cash at bank and in hand		B4	189,093	93,747
Total current assets			<u>189,093</u>	<u>118,947</u>
Creditors: amounts falling due within one year	7	C1	<u>(8,591)</u>	<u>(8,568)</u>
Net current assets			180,502	110,379
The total net assets of the charity			<u>180,502</u>	<u>110,379</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

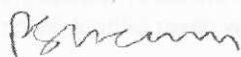
Restricted funds				
Restricted Revenue Funds	11	D2	86,374	-
			86,374	-
Unrestricted Funds				
Unrestricted Revenue Funds	11	D3	94,128	110,379
			94,128	110,379
Designated Funds				
Total charity funds			<u>180,502</u>	<u>110,379</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Members acknowledge their responsibilities for complying with the requirements of charity legislation with re:

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The Members are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



P Helliwell

Trustee

Approved by the board of trustees on 25 November 2022

The notes attached on pages 10 to 17 form an integral part of these accounts.

British Psoriatic Arthritis Consortium

Notes to the Accounts for the year ended 31 March 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

Under 3.38 and to comply with 3.14, if there are no uncertainties about going concern this MUST be stated. Under 3.39, if there are uncertainties details must be given. Enter text here to comply

Suggested normal text (which may require modification to meet the circumstances):-

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2021, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

British Psoriatic Arthritis Consortium

Notes to the Accounts for the year ended 31 March 2022

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors and provisions are measured at their recoverable amounts at the balance sheet date.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

British Psoriatic Arthritis Consortium

Notes to the Accounts for the year ended 31 March 2022

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the Charity's position.

5 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

6 Debtors

	2022	2021
	£	£
Trade debtors	-	25,200

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	8,591	8,568

8 Income and Expenditure account summary

	2022	2021
	£	£
At 1 April 2021	110,379	-
Transfers in for the year	-	86,485
At 1 April 2021	110,379	86,485
Surplus for the year	70,123	23,894
At 31 March 2022	180,502	110,379

9 No related party transactions

There were no transactions with related parties in the year.

British Psoriatic Arthritis Consortium

Notes to the Accounts for the year ended 31 March 2022

10 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Current Assets	102,719		86,374	189,093	189,093
Current Liabilities	(8,591)	-	-	(8,591)	(8,591)
	94,128	-	86,374	180,502	180,502
At 1 April 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Current Assets	118,947	-	-	118,947	118,947
Current Liabilities	(8,568)	-	-	(8,568)	(8,568)
	110,379	-	-	110,379	110,379

11 Change in total funds over the year as shown in Note 10 , analysed by individual funds

	Funds brought forward from 2021 £	Movement in funds in 2022 £	Transfers between funds in 2022 £	Funds carried forward to 2023 £	Funds carried forward to 2023 £
		See Note 12			
Unrestricted and designated funds:-					
Unrestricted Revenue Funds	110,379	(16,251)	-	94,128	94,128
Total unrestricted and designated funds	110,379	(16,251)	-	94,128	94,128
Restricted funds:-					
Sequence Project	-	86,374	-	86,374	86,374
Total restricted funds	-	86,374	-	86,374	86,374
Total charity funds	110,379	70,123	-	180,502	180,502

British Psoriatic Arthritis Consortium

Notes to the Accounts for the year ended 31 March 2022

12 Analysis of movements in funds over the year as shown in Note 11

	Income	Expenditure	Other Gains & Losses	Movement in funds	Movement in funds
	2022	2022	2022	2022	2022
	£	£	£	£	£
Unrestricted and designated funds:-					
Unrestricted Revenue Funds	30,328	(46,579)	-	(16,251)	(16,251)
Restricted funds:-					
Sequence Project	86,374	-	-	86,374	86,374
	116,702	(46,579)	-	70,123	70,123

13 The purposes for which the funds as detailed in note 11 are held by the charity

Unrestricted and designated funds:-

Unrestricted Revenue Funds These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Designated Revenue Funds There are no such funds held by the Charity.

Restricted funds:-

Restricted Revenue Funds Funds specific for this purpose.

14 Ultimate controlling party

The charity is under the control of its legal members.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

British Psoriatic Arthritis Consortium

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

15 Donations, Grants and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and gifts from individuals				
Small donations individually less than £1000	2,828	-	2,828	159
Total donations and gifts from individuals	2,828	-	2,828	159

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Revenue grants and donations from non public bodies				
Pfizer	-	43,187	43,187	-
Eli Lilly	-	43,187	43,187	-
Total private sector revenue grants	-	86,374	86,374	-

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Sponsorships	27,500	-	27,500	40,200
Total sponsorship income	27,500	-	27,500	40,200
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	30,328	86,374	116,702	40,359

British Psoriatic Arthritis Consortium

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

16 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total funds 2021 £
Primary purpose and ancillary trading				
Grant income	-	-	-	10,000
Room hire	-	-	-	350
Total Primary purpose and ancillary trading	-	-	-	10,350
17 Total Income from charitable activities				
Total income from charitable trading	-	-	-	10,350
Total from charitable activities A2	-	-	-	10,350

18 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Administration fees	2,849	-	2,849	3,347
Abstract award	500	-	500	600
Project fees	23,104	-	23,104	16,490
Patient Partner expenses	6,290	-	6,290	2,362
Course expenses	6,769	-	6,769	-
Total direct spending B2a	39,512	-	39,512	22,799

19 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
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British Psoriatic Arthritis Consortium

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

Premises Expenses

Rent payable under operating leases	1,850	-	1,850	1,275
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Administrative overheads

Telephone and internet	222	-	222	166
Stationery and printing	121	-	121	89
Subscriptions	121	-	121	-
IT support and costs	688	-	688	912
Insurance	263	-	263	-
Bookkeeping fees	1,004	-	1,004	570
Other professional fees	1,532	-	1,532	-

Financial costs

Bank charges	96	-	96	54
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Support costs before reallocation	5,897	-	5,897	3,066
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Total support costs	5,897	-	5,897	3,066
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All the expenditure in the prior year was unrestricted.

20 Other Expenditure - Governance costs

	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2022	2022	2022	2021
	£	£	£	£
Independent Examiner's fees	1,170	-	1,170	950
Total Governance costs	1,170	-	1,170	950

All the expenditure in the prior year was unrestricted.

21 Total Charitable expenditure

		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2022	2022	2022	2021
		£	£	£	£
Total direct spending	B2a	39,512	-	39,512	22,799
Total support costs	B2d	5,897	-	5,897	3,066
Total Governance costs	B2e	1,170	-	1,170	950
Total charitable expenditure	B2	46,579	-	46,579	26,815

All the expenditure in the prior year was unrestricted.

Prior Year Prior Year Prior Year

British Psoriatic Arthritis Consortium

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

<i>Prior Year</i>		Unrestricted Funds	Restricted Funds	Total Funds
		2021	2021	2021
		£	£	£
Total direct spending	B2a	22,799	-	22,799
Total support costs	B2d	3,066	-	3,066
Total Governance costs	B2e	950	-	950
Total charitable expenditure	B2	26,815	-	26,815

BRITISH PSORIATIC ARTHRITIS CONSORTIUM CIO

England & Wales - Charity number 1189246

Accounts

Charity Registration Number 1189246

British Psoriatic Arthritis Consortium

Report and Accounts

31 March 2021



British Psoriatic Arthritis Consortium

Report and accounts for the period ended 31 March 2021

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British Psoriatic Arthritis Consortium

Members' Annual Report for the period from 28 April 2020 to 31 March 2021

The Members present their Report and Accounts for the period ended 31 March 2021.

Reference and administrative details

The charity name

The legal name of the charity is:- British Psoriatic Arthritis Consortium.

The charity is also known by its operating name, Brit-PACT.

The charity's areas operation and UK charitable registration

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1189246.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The governing document is dated 20 April 2020

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address and website of the charity are:-

Department D1, Wolfson Building
Royal United Hospital, Combe Park
Bath, BA1 3NG
www.britpact.org.uk

The Members in office on the date the report was approved were:-

A Parkinson
B Kirkham
D Jadon
J Packham
M Turfrey
N Gullick
H Jethwa
P Helliwell
L Coates
O FitzGerald
S Siebert
C Tillet

The following persons served as Members during the period ended 31 March 2021 :-

The members who served as a member in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

British Psoriatic Arthritis Consortium

Members' Annual Report for the period from 28 April 2020 to 31 March 2021

Objects and activities of the charity

The purposes of the charity as set out in its governing document

The object of the CIO is to relieve sickness and to preserve and protect good health for the public benefit by promoting medical knowledge, and excellence through education and research with particular reference to the diseases of psoriasis and psoriatic arthritis.

The main activities undertaken in relation to those purposes during the period

As a result of the pandemic we were unable to hold face to face meetings. A virtual update of our activities was held on Friday 27th November 2020 attended by 53 delegates, and we organised a virtual educational update on March 19th 2021 attended by 49 delegates, the latter also inviting abstract submissions from members. A face to face annual meeting is planned for November 2021 in Birmingham.

A major activity of Brit-PACT in 2020/21 has been the James Lind Priority Setting Partnership. The JLPSP provides the basis for research priorities in psoriatic arthritis and is widely respected by the NIHR and HTA. The partnership brings together all the major stakeholders and shares opinion across the patient, carer and health professional spectrum. This activity is now almost complete, and the full report is expected later in 2021.

In addition, Brit-PACT provides support and updates to the British Society for Rheumatology on its' activities and provides support to subcommittees of the BSR such as recommendations for biologic use in psoriatic arthritis.

Brit-PACT has spearheaded an exercise to define best practice standards in psoriatic arthritis care and has undertaken an audit of practice in the UK – this was presented at the recent British Society for Rheumatology and the 2021 EULAR meetings, both held virtually. This activity has the potential to improve the care of patients with psoriatic arthritis in the UK.

The main activities undertaken during the period to further the charity's purpose for the public benefit.

The main activities of Brit-PACT during the last year were educational meeting and the JLPSP both of which fulfil the purpose of the charity and will benefit the charity's beneficiaries. In addition, Brit-PACT have supported a podcast channel for patients called 'PsA HQ', created and hosted by Mel Brooke, to fill an unmet need for peer support. The channel aims to enable people to engage with peer support wherever they are and at a time that suits them, to help promote coping and self-management tips through shared learned experience, reduce isolation, lessen sense of stigma and signpost useful resources.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

British Psoriatic Arthritis Consortium

Members' Annual Report for the period from 28 April 2020 to 31 March 2021

The main achievements and performance of the charity during the period

Brit-PACT has conducted educational meetings throughout the year, reaching an audience of physicians and other health care professionals. Feedback for these meetings was very positive. In addition, the Executive committee has been active in planning research and audit activities in 2020/21. This work is not yet complete.

The main activities undertaken by the patient partners has been to engage with the patient network and, in particular, the Brit-PACT patient research partners. A number of supportive zoom calls were undertaken during the lockdown period of the COVID-19 pandemic and these were felt to be of particular benefit to all involved: anxiety and loneliness was a particular problem. The patient partners have also created a patient led, patient experience e-survey on the use of Telemedicine during the pandemic which was shared through help of other leading PsA/PsO organisations. The e-survey data and results were disseminated at the annual meeting and a patient led journal publication is in progress. One particular benefit has been raising awareness of patient experience and enabling more patients to connect and become involved in research (resulting in an increase in our patient mailing list). The patient partners also continue to share the patient perspective with Clinicians & HCPs and collaborate with other organisations to inform research direction.

The difference the charity's performance during the period has made to the beneficiaries of the charity

Recognised by NIHR and HTA the James Lind PSP will prioritise research themes for both researchers and funders and will focus direction of research for the next few years. The Brit-PACT updates and on line meetings provide educational opportunities for rheumatology teams in the UK. Brit-PACT also engages with rheumatologists in training to encourage attendance at educational updates and to submit research projects to the Brit-PACT meetings. As indicated above, the patient partners have also created a patient led, patient experience e-survey on the use of Telemedicine during the pandemic which was shared through help of other leading PsA/PsO organisations.

The degree to which the achievements and performance during the period have benefited wider society.

The charity has had an impact on health professional education throughout the last year and has fostered new initiatives to research psoriatic arthritis. The JLPSP will help both researchers and funders to prioritise research in this area and help prevent the impact of psoriatic arthritis on patients, carers, and employers, as well as to raise the profile of psoriatic arthritis in society as a whole. The patient perspective has enabled clinicians to gain a wider aspect of the disease.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The Brit-PACT constitution incorporates elections for major Executive committee positions, which are planned for 2021. The Executive Committee (trustees) already includes rheumatologists in training, allied health professionals and patient partners. In line with the constitution of the Charity nominations are sought annually for new Executive committee members as vacancies become available, and voting is by a single vote of all members, the majority vote taken as the definitive result.

Bankers	Unity Trust Bank, 4 Brindley Place, Birmingham B1 2JB
Solicitors	Stone King LLP, 13 Queen Square, Bath BA1 2HJ
Accountants	DR Hicks, 107 Penn Hill Road, Bath BA1 3RU

British Psoriatic Arthritis Consortium

Members' Annual Report for the period from 28 April 2020 to 31 March 2021

Financial review

The charity's financial position at the end of the period ended 31 March 2021

The financial position of the charity at 31 March 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
Net income	110,379	-
Unrestricted Revenue Funds available for the general purposes of the charity	110,379	-
Total Funds	110,379	-

Financial review of the position at the reporting date 31 March 2021

The members consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves

The board of trustees agree to run the charity with reserves sufficient to meet expenses for approximately one year.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Dione Hicks

Member of Institute of Chartered Accountants in England & Wales

107 Penn Hill Road

Bath

BA1 3RU

British Psoriatic Arthritis Consortium

Members' Annual Report for the period from 28 April 2020 to 31 March 2021

Statement of Members' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Members determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Members, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Members are required to :-


- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Members are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Members are also responsible for the contents of the Members' report, and the statutory responsibility of the Independent Examiner in relation to the Members' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 26 November 2021.



P Helliwell
Trustee

British Psoriatic Arthritis Consortium

Report of the Independent Examiner to the Members of the charity on the accounts for the period ended 31 March 2021

I report to the Members on my examination of the financial statements of the charity on pages 8 to 17 for the period ended 31 March 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 10.

Respective responsibilities of the Members and the Independent Examiner and the basis of the report

As described on page 4, you, the charity's Members, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Members consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Members have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Members, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Members in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Members of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

British Psoriatic Arthritis Consortium

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Dione Hicks - Independent Examiner

Chartered Accountants

107 Penn Hill Road

Bath

BA1 3RU

This report was signed on 26 November 2021

British Psoriatic Arthritis Consortium

Statement of Financial Activities for the period ended 31 March 2021

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
		2021	2021	2021
		£	£	£
Income & Endowments from:				
Donations & Legacies	A1	40,359	-	40,359
Charitable activities	A2	10,350	-	10,350
Total income	A	50,709	-	50,709
Expenditure on:				
Charitable activities	B2	26,815	-	26,815
Total expenditure	B	26,815	-	26,815
Net income for the year		23,894	-	23,894
Transfers between funds	C	86,485	-	86,485
Net income after transfers	A-B-C	110,379	-	110,379
Net movement in funds		110,379	-	110,379
Reconciliation of funds:-	E			
Total funds carried forward		110,379	-	110,379

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 10 to 17 form an integral part of these accounts.

British Psoriatic Arthritis Consortium

Balance Sheet as at 31 March 2021

	SORP		2021	2020
	Note	Ref	£	£
Current assets		B		
Debtors	6	B2	25,200	
Cash at bank and in hand		B4	93,747	
Total current assets			<u>118,947</u>	
Creditors: amounts falling due within one year	7	C1	<u>(8,568)</u>	
Net current assets			110,379	-
The total net assets of the charity			<u>110,379</u>	<u>-</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

- -

Unrestricted Funds

Unrestricted Revenue Funds	11	D3	110,379	
			110,379	-

Designated Funds

Total charity funds			<u>110,379</u>	<u>-</u>
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The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Members acknowledge their responsibilities for complying with the requirements of charity legisla

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The Members are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



P Helliwell

Trustee

Approved by the board of trustees on 26 November 2021

The notes attached on pages 10 to 17 form an integral part of these accounts.

British Psoriatic Arthritis Consortium

Notes to the Accounts for the period from 28 April 2020 to 31 March 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

Under 3.38 and to comply with 3.14, if there are no uncertainties about going concern this MUST be stated. Under 3.39, if there are uncertainties details must be given. Enter text here to comply

Suggested normal text (which may require modification to meet the circumstances):-

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2021, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

British Psoriatic Arthritis Consortium

Notes to the Accounts for the period from 28 April 2020 to 31 March 2021

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors and provisions are measured at their recoverable amounts at the balance sheet date.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds.

There are no restricted funds.

There are no endowment funds.

British Psoriatic Arthritis Consortium

Notes to the Accounts for the period from 28 April 2020 to 31 March 2021

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the Charity's position.

5 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

6 Debtors

	2021
	£
Trade debtors	25,200

7 Creditors: amounts falling due within one year

	2021
	£
Trade creditors	8,568

8 Income and Expenditure account summary

	2021
	£
At 28 April 2020	-
Transfers in for the year	86,485
Surplus for the year	23,894
At 31 March 2021	110,379

9 No related party transactions

There were no transactions with related parties in the year.

British Psoriatic Arthritis Consortium

Notes to the Accounts for the period from 28 April 2020 to 31 March 2021

10 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	118,947		-	118,947
Current Liabilities	(8,568)	-	-	(8,568)
	110,379	-	-	110,379
At 28 April 2020	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
	-	-	-	-

11 Change in total funds over the period as shown in Note 10 , analysed by individual funds

	Funds brought forward from 2020 £	Movement in funds in 2021 See Note 12 £	Transfers between funds in 2021 See Note 13 £	Funds carried forward to 2022 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	-	23,894	86,485	110,379
Total unrestricted and designated funds	-	23,894	86,485	110,379
Total charity funds	-	23,894	86,485	110,379

12 Analysis of movements in funds over the period as shown in Note 11

	Income 2021 £	Expenditure 2021 £	Other Gains & Losses 2021 £	Movement in funds 2021 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	50,709	(26,815)	-	23,894
	50,709	(26,815)	-	23,894

British Psoriatic Arthritis Consortium

Notes to the Accounts for the period from 28 April 2020 to 31 March 2021

13 Details of transfers between funds in the period as shown in Note 11

<i>The transfers shown in note 11 above are:-</i>	2020
	£
To/(from) Unrestricted Revenue Funds	86,485
Net transfers	86,485

This transfer of funds relates to cash transferred from Bath Institute for Rheumatic Diseases Charity (BIRD) when the CIO was established for BritPACT on the 28 April 2020. This cash was managed and held in trust by BIRD prior to the CIO being set up.

14 The purposes for which the funds as detailed in note 11 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Designated Revenue Funds There are no such funds held by the Charity.

Restricted funds:-

Restricted Revenue Funds There are no such funds held by the Charity.

15 Ultimate controlling party

The charity is under the control of its legal members.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

British Psoriatic Arthritis Consortium

Detailed analysis of income and expenditure for the period from 28 April 2020 to 31 March 2021 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

16 Donations, Grants and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £
Donations and gifts from individuals			
Small donations individually less than £1000	159	-	159
Total donations and gifts from individuals	159	-	159
	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £
Sponsorships	40,200	-	40,200
Total sponsorship income	40,200	-	40,200
Total Donations, Grants and Legacies			
Total Donations, Grants and Legacies A1	40,359	-	40,359

17 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £
Primary purpose and ancillary trading			
Grant income	10,000	-	10,000
Room hire	350	-	350
Total Primary purpose and ancillary trading	10,350	-	10,350

British Psoriatic Arthritis Consortium

Detailed analysis of income and expenditure for the period from 28 April 2020 to 31 March 2021 as required by the SORP 2015

18 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £
Total income from charitable trading	10,350	-	10,350
Total from charitable activities A2	10,350	-	10,350

19 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £
Administration fees	3,347	-	3,347
Adstract award	600	-	600
Project fees	16,490	-	16,490
Patient Partner expenses	2,362	-	2,362
Total direct spending B2a	22,799	-	22,799

20 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £
Premises Expenses			
Rent payable under operating leases	1,275	-	1,275
Administrative overheads			
Telephone and internet	166	-	166
Stationery and printing	89	-	89
IT support and costs	912	-	912
Bookkeeping fees	570	-	570
Financial costs			
Bank charges	54	-	54
Support costs before reallocation	3,066	-	3,066
Total support costs	3,066	-	3,066

All the expenditure in the prior year was unrestricted.

British Psoriatic Arthritis Consortium

Detailed analysis of income and expenditure for the period from 28 April 2020 to 31 March 2021 as required by the SORP 2015

21 Other Expenditure - Governance costs

<i>Current Year</i>	Current year	Current year	Current year
	Unrestricted	Restricted	Total Funds
	Funds	Funds	
	2021	2021	2021
	£	£	£
Independent Examiner's fees	950	-	950
Total Governance costs	950	-	950

22 Total Charitable expenditure

<i>Current Year</i>		Current year	Current year	Current year
		Unrestricted	Restricted	Total Funds
		Funds	Funds	
		2021	2021	2021
		£	£	£
Total direct spending	B2a	22,799	-	22,799
Total support costs	B2d	3,066	-	3,066
Total Governance costs	B2e	950	-	950
Total charitable expenditure	B2	26,815	-	26,815