

HOPEWELL

FINANCIAL STATEMENTS FOR THE PERIOD 28TH APRIL 2020 TO 30TH APRIL 2021

Registered Charity No. 1189235

HOPEWELL

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Hopewell

Report of the trustees for the period 28 April 2020 to 30 April 2021

The trustees present their annual report and financial statements of the charity for the period 28 April 2020 to 30 April 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (effective 1 January 2019).

Structure, governance and management

The Charity is a registered charitable incorporated organisation and is constituted under a trust deed dated 28th April 2020.

Reference and administrative information

Charity Name: Hopewell

Charity Number: 1189235

Trustees (all appointed 28th April 2020)

Leroy Morris (Deceased July 2021)

Mohamad Khodabux	Marjorie Hyde
Hopeton Hyde	Anna Krill
Muhammad Nazar	Josephine Ekwubia
Shamsun Saleem-Ullah	Laura McGhee

Principal Office

Woodville Children's Centre
Shirley Road
Manchester
M8 ONE

Independent Examiners

Community Accountancy Service Limited
The Grange
Pilgrim Drive
Beswick
Manchester
M11 3TQ

Bankers

Nat West Bank Plc
Cheetham Hill
Manchester M8 5NW
(set up in August 2021)

Objectives and activities

The purposes of the CIO are:

1. To relieve sickness and preserve health with a particular focus on communities who are marginalised by reason (primarily, but not exclusively) of age; disability or long-term illness; ethnicity, language or culture, gender; or education.
2. To promote racial harmony for the public benefit by advancing education and raising awareness about different racial groups to promote good relations between persons of different racial groups.
3. To advance the education of the public in the subject of health and wellbeing.

A review of our achievements and performance: How our activities delivered public benefit

We had no activities for this period

Financial review

The CIO is submitting a nil set of accounts as activities did not commence until after the period end.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, will keep available funds in an interest bearing deposit account.

Reserves policy and going concern

The balance held in unrestricted reserves at 30th April 2021 was £nil, of which £nil are free reserves, after allowing for funds tied up in tangible fixed assets.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Plans for Future Periods

The Charity will aim to meet its core objectives that are embedded in wellbeing, social inclusion, prevention and community cohesion/integration working with its community to reach people who are facing multiple barriers due to their ethnicity, age and poverty. These will be delivered in current format (stated above) until such time it is deemed and allowed to be safe to have in-person service. We were granted a section 105 from Charity Commission on 30th June 2020 and are registered as a charitable incorporated organisation (CIO) as Hopewell. The transfer of undertaking (TOU) is ready and once the bank account is open we will complete the TOU process. Until which time we will continue to trade as North Manchester Black Health Forum for the business continuity and benefitting our communities.

We will seek development funding from a charitable trust to:

- Relaunch under our new name
- Replicate our activity programme across multiple local sites
- Evaluate possible new activities
- Extend our reach to neighbouring areas
- Consolidate and develop our organisational structure
- Improve our publicity materials
- Improve our financial sustainability

Appointment of trustees

New trustees are appointed by existing trustees and serve for three years after which they may put themselves forward for re-appointment. The Trust Deed provides for a minimum of four trustees, to a maximum of twelve trustees, with no more than nine trustees due for re-appointment in any one year.

At the quarterly trustee meetings, the trustees agree the broad strategy and areas of activity for the Charity, including investment, reserves and risk management policies and performance. The day to day administration of the Charity is delegated to the senior staff and their salaries are decided by the trustees based on the voluntary sector pay scale.

Trustee induction and training

Hopewell is a user led CIO and trustees' are local people from diverse communities therefore the training must suit their requirements. The CIO used the guidance and tools from the Charity Commission and Manchester Community Central Websites and modifies the training that suits its trustees. They have governance training that clarifies their roles and responsibilities, legal framework of the CIO, their legal responsibilities, liability, safeguarding, commitment from them. Newly appointed trustees have induction as soon as possible which includes; overview of the CIO, its aims and objectives, policies and procedures, introduction to staff, other trustees and volunteers and their roles as well as meeting with participants and partners.

Trustees responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 16th November 2021 and signed on their behalf by:

Josephine Ekwubia
CHAIR OF TRUSTEES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD
28 APRIL 2020 TO 30 APRIL 2021

	Further Details	Unrestricted Funds £	Restricted Funds £	Total Funds Period 28 April 2020 to 30 April 2021 £
Income from:				
Donations and legacies	(3)	-	-	-
Charitable Activities	(4)	-	-	-
Other		-	-	-
Total		-	-	-
Expenditure on:				
Charitable Activities	(5)	-	-	-
Total		-	-	-
Net gains/(losses) on investments		-	-	-
Net income/(expenditure)		-	-	-
Net movement in funds		-	-	-
Reconciliation of funds				
Total funds brought forward	(10)	-	-	-
Total funds carried forward	(10)	-	-	-

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 12 form part of these accounts.

BALANCE SHEET AS AT 30T APRIL 2021

	Notes	2021 £
Fixed assets:		
Tangible assets	(8)	-
Total fixed assets		-
Current assets:		
Cash at Bank & in Hand		-
Total current assets		-
Liabilities:		
Creditors: Amounts falling due within one year	(9)	-
Net current assets or liabilities		-
Total assets less current liabilities		-
Total net assets or liabilities		-
The funds of the charity:		
Unrestricted income funds	(10)	-
Total charity funds		-

Approved on behalf of the Trustees Management Committee

Marjorie Hyde
Treasurer

Josephine Ekwubia
Chair of Trustees

Date: 16th November 2021

The notes on pages 8 to 12 form part of these accounts.

Statement of Cash Flows for the period 28 April to 30 April 2021

	Period 28 April 2020 to 30 April 2021 £
Net movement in funds	-
Add back depreciation	-
Increase/(decrease) in creditors	-
Net cash used in operating activities	<u>-</u>
Cash flows from investment activities:	
Purchase of fixed assets	-
Net cash provided by investing activities	<u>-</u>
Increase/(decrease) in cash and cash equivalents during the year	-
Cash and cash equivalents brought forward	-
Cash and cash equivalents carried forward	<u><u>-</u></u>

Notes to the accounts**1. Accounting policies****(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note(g) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

The allocation of support and governance costs is analysed in note 6.

(g) Costs of raising funds

There are no costs associated with raising funds.

(h) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Computers & Equipment	25% on cost
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(i) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(j) Pensions

The charity does not employ any workers and does not administer contributions to a pension scheme on behalf of individuals.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind. Expenses paid to the trustees in the year totalled £nil.

3. Donations and Legacies

	Unrestricted	Restricted	Total Funds
	Period 28 April 2020 to 30 April 2021 £	Period 28 April 2020 to 30 April 2021 £	Period 28 April 2020 to 30 April 2021 £
Donations	-	-	-
	-	-	-

4. Income from charitable activities

	Unrestricted Period 28 April 2020 to 30 April 2021 £	Restricted Period 28 April 2020 to 30 April 2021 £	Total Funds Period 28 April 2020 to 30 April 2021 £
Fundraising & Events	-	-	-
Memberships	-	-	-
	-	-	-

5. Expenditure

	Activities £	Period 28 April 2020 to 30 April 2021 £
Expenditure on charitable activities:		
Events & Activities	-	-
Venue Hire	-	-
Donations	-	-
Depreciation	-	-
Governance	-	-
Support Costs	-	-
	-	-
	-	-
	-	-

6. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support	Governance	Total
Accountancy Fees	-	-	-
Printing, Postage & Stationery	-	-	-
Telephone	-	-	-
Cleaning	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

7. Independent Examiner Fees

	Period 28 April 2020 to 30 April 2021 £
Independent examination fees	-
	<u>-</u>

8. Tangible Fixed Assets

	Computers £	Total £
Cost		
At 28th April 2020	-	-
Additions	-	-
Revaluations	-	-
At 30th April 2021	<u>-</u>	<u>-</u>
Depreciation		
At 28th April 2020	-	-
Charge for Year	-	-
Impairment	-	-
At 30th April 2021	<u>-</u>	<u>-</u>
NET BOOK VALUE		
At 30th April 2021	<u>-</u>	<u>-</u>

9. Creditors: amounts falling due within one year

	2021 £
Other creditors and accruals	-
	<u>-</u>

10. Analysis of charitable funds**Analysis of movements in unrestricted funds**

	Balance at 28 April 2020 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 30 April 2021 £
General Fund	-	-	-	-	-
	-	-	-	-	-

Name of unrestricted fund:

General Fund

Description, nature and purpose of the fund

The free reserves.

11. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Tangible fixed assets	-	-	-
Cash at bank and in hand	-	-	-
Other net current assets/(liabilities)	-	-	-
Total	-	-	-

12. Post balance sheet events

The trustees consider that there were no post balance sheet events to disclose