

Kingsclere Village Club Treasurer Report to the Trustees

Year End 31-March 2023

Background

In the previous financial year, the Club had not fully transferred from the old charity to the CIO. Comparison of income and expenditure between the two years therefore needs to refer to both charities.

Independent Verifier Comments

There were no issues that needed to be recorded on the Independent Examiners Report to the Charity Commission.

A recommendation was made to review and document our process for authorising payments.

In the opinion of the Independent Examiner, our current finance package is unnecessarily wieldy and a commercial package is not needed.

Income

Our income from charitable and non-charitable trading increased over the previous year to slightly exceed pre-covid levels. This was in part due to the greater number of events held to raise money to be match-funded by the Headley Trust for the Energy Efficiency Project. An increase in the hiring costs of all rooms was agreed, to off-set rising heating costs.

Grants

Grants of £17.5K were received for the Energy Efficiency Project, with work starting this financial year but not completed until the following year. Further grant funding will be received when the work is complete.

Expenditure

The impact of rising prices was felt, with the cost of services being £1,200 greater than the previous year. This would have been higher but we benefited from a fixed-price gas contract.

All expenditure on the Energy Efficiency Project was covered by grants received, with £1,600 carried forward towards future expenditure. £7,000 of our reserves is allocated to the project.

In Summary

Money raised by charitable and non-charitable trading covered our running costs and produced a small surplus (£500) after the 5k fund is taken into account.

We hold reserves in addition to six months running costs, which are necessary considering the likelihood of major repairs due to the age and protected status of the building. The situation needs careful monitoring to ensure that we not only cover our running costs but also have some surplus to put against future expenditure such as roof repairs.

Helen Andrew, Treasurer

Report to the trustees of Kingsclere Village Club CIO

I report to the charity trustees of Kingsclere Village Club, Charity number 1189234, on my examination of the accounts of the charity for the year ended 31st March 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)b of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Patricia Fox FCCA
Chartered Certified Accountant
36 Essex Road
Basingstoke
RG21 7TB

Date 31/10/23

Signed 

**KINGSCLERE VILLAGE CLUB
CHARITY 1189234**

ACCOUNTS FOR THE YEAR ENDED

31 MARCH 2023

KINGSCLERE VILLAGE CLUB 1189234
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

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KINGSLERE VILLAGE CLUB 1189234

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds	Restricted Income	Total 2023	Total 2022
Incoming resources					
Donations and Grants	1	£320	£17,258	£17,578	£9,699
Charitable Trading	2	£24,816		£24,816	£8,983
Investment Income/Interest		£32		£32	£0
Income from non-charitable trading	3	£12,232		£12,232	£13,696
Repayment of utility errors		£10,165		£10,165	£0
Total incoming resources		£47,566	£17,258	£64,824	£32,377
Resources expended					
Booking & Accounts Facility		£1,747		£1,747	£0
Cost of fundraising		£2,455		£2,455	£962
Licences and Publicity		£1,666		£1,666	£1,462
Caretaking		£4,517		£4,517	£1,200
Insurance		£2,090		£2,090	£1,670
Maintenance		£2,205		£2,205	£2,964
Miscellaneous	4	£2,207		£2,207	£2,539
Services		£6,251		£6,251	£3,562
Tutor Fees		£8,415		£8,415	£3,723
Projects	5	-	£15,912	£15,912	£6,042
Ecotricity Error		-		-	£9,659
Total resources expended		£31,553	£15,912	£47,465	£33,782
Net incoming/outgoing resources		£16,013	£1,346	£17,359	£1,405
Funds brought forward		£43,464	£254	£43,718	£3,300
Transfer from old charity		-	-	-	£41,823
Funds carried forward		£59,477	£1,600	£61,077	£43,718

KINGSCLERE VILLAGE CLUB 1189234
STATEMENT OF ASSETS AND LIABILITIES 31 MARCH 2023


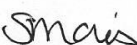
		UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL 2023	TOTAL 2022
CASH FUNDS	Notes				
Current Account (Ledger Balance)	6	£34,232	£1,346	£35,578	£18,105
Deposit Account		£25,499	£0	£25,499	£25,467
Cash in hand		£0	£0	£0	£147
TOTAL CASH FUNDS		£59,731	£1,346	£61,077	£43,718
OTHER MONETARY ASSETS					
Good Exchange Fund (Cafe)		-	£450	£450	
Ecotricity error					£9,659
LIABILITIES					
Outstanding Expenses		-	-	-	£222
CURRENT ASSETS		£59,731	£1,796	£61,527	£53,155

These accounts have been prepared on a Receipts and Payment basis, in accordance with the Charity Reporting and Accounting Guidance 2013.

Disclosures

- a) No guarantee has been given by the CIO, where any potential liability under the guarantee is outstanding at the date of the statement of assets and liabilities.
- b) There is no debt outstanding at the date of the statement of assets and liabilities which is owed by the CIO and which is secured by an express charge on any of the assets of the CIO.

Signed by two trustees on
behalf of all the trustees

	Signature	Print Name	Date of approval
Trustee 1		H. ANDREW	12/12/23
Trustee 2		S. MORRIS	12/12/23

KINGSLERE VILLAGE CLUB 1189234

Notes to the accounts for the year ended 31 March 2023

1. Donations & Grants

	Unrestricted	Restricted	TOTAL
Greenham Trust (Cafe)		£835	£835
Greenham Trust (Energy Project)		£6,173	£6,173
Headley Trust (Energy Project)		£10,000	£10,000
Parish Council		£250	£250
Misc Personal Donations	£320		£320
TOTAL	£320	£17,258	£17,578

2. Charitable Trading

Clubs	£2,308
Lettings	£4,053
Library	£4,566
Classes	£13,889
TOTAL	£24,816

3. Non-charitable Trading

Leases	£6,211
Fundraising	£6,021
TOTAL	£12,232

4. Miscellaneous Expenditure

Solicitor	£1,390
Re-evaluation of leases	£600
Independent examiner	£100
Other	£117
TOTAL	£2,207

5. Energy Project Expenditure

Juniper Joinery	£13,135
JP Heritage	£420
Sharps Acoustic	£1,800
Planning Permission	£558
TOTAL	£15,912

6. Account Balances

CASH FUNDS

Current Account (ledger balance)	£35,578
Deposit Account	£25,499
Cash in hand	0
Total	£61,077

Current Account

2022 balance brought forward	£18,105
Payments in	£64,878
Payments out	£47,465
Year End Statement Balance	£35,518
Uncleared cheques	£60
LEDGER BALANCE	£35,578

Deposit Account

2022 balance b/f	£25,467
Interest	£32
Year End balance	£25,499

Cash

2022 b/f	£147
Received	£2,068
Banked	£2,215
Carried forward	£0

KINGSCLERE VILLAGE CLUB 1189234

Notes to the accounts for the year ended 31 March 2023

7. Fixed Assets for use by the Charity

The property at 35 and 37 George Street was given to the people of Kingsclere by the Holding family in 1921 to be a reading room and leisure centre. No value is placed on the property as an asset as the terms of the gift provide that, if ever disposed of, the proceeds should go to the Church.

8. Expenses Paid to Trustees

Expenses other than reimbursement of purchases made on behalf of the charity.

Trustee	Amount	Reason
H. Andrew	£18	Mileage
S. Morris	£35.10	Mileage
Y. deSavigny	£12.60	Mileage