

Kingsclere Village Club Treasurer Report to the Trustees

Year End 31-March 2022

Background Circumstances

During the year, the old charity (233266) was wound up and all activities transferred to CIO 1189234.

The following comments refer to the economic activity of both charities.

Independent Verifier Comments

There were no issues that needed to be recorded on the Independent Examiners Report to the Charity Commission.

No comments or recommendations were made.

Income

Our income from charitable and non-charitable trading increased significantly over the previous year (which was badly affected by Covid 19 restrictions) but it did not return to pre-Covid levels, with a shortfall of £10,000.

Covid 19 impacted on hiring rates and yoga classes, particularly in the first half of the year.

Only two fundraising events were held during the year.

Grants

The shortfall in trading income was covered by Covid recovery grants totalling £11,000, received from the Borough Council. A grant via The Greenham Trust enabled us to purchase garden furniture and a Parish Council grant was used to purchase plants as part of the development of the grounds.

Expenditure

The impact of rising energy prices was beginning to be felt, with the cost of services being £2,000 greater than the previous year. Major projects on the garden (£13,374) and the roof (£15,600) were completed. These were partly funded from reserves, leading to a fall of £16,000 in current assets.

In Summary

The year 2021-2022 was affected by the Covid-19 pandemic but to a lesser extent than in the previous year. The Club finished the year in a sound financial position, thanks to funds raised in previous years and local authority grants. Rising costs are beginning to make an impact and the situation needs careful monitoring.

Helen Andrew, Treasurer

**KINGSCLERE VILLAGE CLUB
CHARITY 1189234**

ACCOUNTS FOR THE YEAR ENDED

31 MARCH 2022

KINGSCLERE VILLAGE CLUB 233266
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

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Please note: During the financial year ending March 2022, the Kingsclere Village Club was in the process of moving from Charity 233266 to CIO 1189234. These accounts must, therefore, be read in conjunction with those for Charity 233266 to understand the complete financial activities for the year April 2021 to March 2022.

KINGSLERE VILLAGE CLUB 1189234

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds	Restricted Income	Total 2022	Total 2021
INCOME					
Donations and Grants	1	£9,449	£250	£9,699	£710
Charitable Trading		£8,983		£8,983	
Investment Income/Interest		£0		£0	
Income from non-charitable trading	2	£13,696		£13,696	£2,599
Total incoming resources		£32,127	£250	£32,377	£3,300
EXPENDITURE					
Cost of fundraising		£962		£962	-
Licences and Publicity		£1,462		£1,462	-
Caretaking		£1,200		£1,200	-
Insurance		£1,670		£1,670	-
Maintenance		£2,964		£2,964	-
Miscellaneous	3	£2,289	£250	£2,539	-
Services		£3,562		£3,562	-
Tutor Fees		£3,723		£3,723	-
Projects	4		£6,042		-
Ecotricity error	5	£9,659		£9,659	
Total resources expended		£27,490	£6,292	£33,782	£0
Net Incoming Resources		£4,637	-£6,042	-£1,405	£3,300
Funds brought forward		£3,300		£3,300	£0
Transfer from old charity		£35,527	£6,296	£41,823	-
Funds carried forward		£43,464	£254	£43,718	£3,300

KINGSLERE VILLAGE CLUB 1189234
STATEMENT OF ASSETS AND LIABILITIES 31 MARCH 2022

	Notes	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL 2022	TOTAL 2021
CASH FUNDS	6				
Current Account		£17,851	£254	£18,105	£3,300
Deposit Account		£25,467	-	£25,467	-
Cash in hand		£147	-	£147	-
TOTAL CASH FUNDS		£43,464	£254	£43,718	£3,300
DEBTORS					
Ecotricity	5	£9,659		£9,659	
LIABILITIES					
Expense claim outstanding		£222		£222	
CURRENT ASSETS		£52,901	£254	£53,155	£3,300

FIXED ASSETS PURCHASED IN THE YEAR	Note	cost
Garden Furniture	4	£6,042

These accounts have been prepared on a Receipts and Payment basis, in accordance with the Charity Reporting and Accounting Guidance 2013.

Disclosures

- a) No guarantee has been given by the CIO, where any potential liability under the guarantee is outstanding at the date of the statement of assets and liabilities.
- b) There is no debt outstanding at the date of the statement of assets and liabilities which is owed by the CIO and which is secured by an express charge on any of the assets of the CIO.

Signed by two trustees on
behalf of all the trustees

Signature

Print Name

Date of approval

Trustee 1

Trustee 2

KINGSCLERE VILLAGE CLUB 1189234

Notes to the accounts for the year ended 31 March 2022

1. Donations & Grants

Parish Council (garden plants)	250
Four Lanes Trust	£837
Borough Council	£9,150
Other	£144
Fees to Greenham Trust (furniture project)	-£682
	£9,699

2. Non-charitable Trading

Leases	£1,900
Classes	£9,185
Fundraising	£2,570
	£13,656

3. Miscellaneous Expenditure

Heritage consultant	£1,000
Examination of accounts	£100
Good Exchange platform fee	£79
Solicitors fees	£994
Other	£365
	£2,539

4. Fixed Assets Purchased in the Year

Project	Cost	Funded
Garden Furniture	£6,042	£5717 in donations & Grants via Greenham Trust, originally paid into Charity 233266. Balance from reserves.

5. Debtors

On 2nd February 2022, Ecotricity took a direct debit of £9771.36 in error. Only £111.92 was due for electricity consumed. The balance of £9659.44 was refunded after the 2021/22 Year End

6. Bank Account Balances

31st March 2022	
Co-op Current a/c Balance	£18,105
Cash	£147
Deposit Account	£25,467
Total	£43,718
Current Account	
2020 balance brought forward	£3,300
Plus all 20/21 income	£32,231
Plus transfers from 233266	£16,356
Less 20/21 expenses	£24,122
Less Ecotricity error	£9,659
Year End Balance	£18,105

KINGSLERE VILLAGE CLUB 1189234

Notes to the accounts for the year ended 31 March 2022

7. Fixed Assets for use by the Charity

The property at 35 and 37 George Street was given to the people of Kingsclere by the Holding family in 1921 to be a reading room and leisure centre. No value is placed on the property as an asset as the terms of the gift provide that, if ever disposed of, the proceeds should go to the Church.

8. Amounts Paid or Value of Benefits to Trustees

Trustee	YE 2022	YE2021
H Andrew	None	None
L Baker	None	None
V Fletcher	n/a	None
E Hartley	None	None
J Hudson	None	None
S Morris	None	None
L Porton	n/a	None
F Sawyer	n/a	None
R Sharp	n/a	None
Y de Savigny	None	None

Report to the trustees of Kingsclere Village Club CIO

I report to the charity trustees of Kingsclere Village Club, Charity number 1189234, on my examination of the accounts of the charity for the year ended 31st March 2022.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)b of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Patricia Fox FCCA
Chartered Certified Accountant
36 Essex Road
Basingstoke
RG21 7TB

Date.....10/11/2022.....

Signed..........