

Charity registration number: 1189230

Surplus to Supper Trust CIO

Annual Report and Financial Statements

for the Year Ended 31 March 2024

UHY Ross Brooke
Chartered Accountants
31a Charnham Street
Hungerford
Berkshire
RG17 0EJ

Surplus to Supper Trust CIO

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Surplus to Supper Trust CIO

Reference and Administrative Details

Chairman	Mr A C Osborne
Trustees :	Mr C P L Marke Ms M F Jones Mr M H Koppinen Mr J P Dunn Mr S W Morden
Charity Registration Number	1189230
Principal Office	96 The Avenue Sunbury on Thames Middlesex TW16 5EX
Independent Examiner	Kerry Hawkins FCCA, UHY Ross Brooke Chartered Accountants 31a Charnham Street Hungerford Berkshire RG17 0EJ

Surplus to Supper Trust CIO

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The charity collects surplus food, which has no commercial value, from the Supermarkets, and distributes it free of charge to charities and individuals, wholly in support of its primary aims and objectives.

The objects of Surplus to Supper are bridging the gap between food waste and food poverty locally. We take good quality surplus food from across the food industry and distribute it to local schools, charities and individuals who are in need by reason of ill health, disability, hardship and social circumstances.

We work with front line teams, taking pressure off them by providing culturally relevant and nutritious meals and supporting vulnerable people. We currently support 150 front line charities, schools, disability and elderly charities and provide meals for a minimum of 3,000 families a week.

Public benefit

The trustees are fully aware of the guidance on public benefit, our activities support all members of the local community in general.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

We have once again met the ever increasing needs of the community, we have recruited more volunteers, supported more front line charities, made more collections from supermarkets and distributed more food. We have increased our storage and cooking facilities, freezers and chillers giving us ability to reach further into the community and meet the challenge of food poverty.

Financial review

The charity is pleased to report a surplus of £29,013, compared to £62,515 for the year ended 31st March 2023 and is satisfied the finances are in a positive position for the coming year.

Policy on reserves

The policy for holding reserves is to meet current going concern obligations and to have the ability to expand operations to meet the needs of the community.

Unrestricted reserves held at 31 March 2024 were £136,409 (2023 - £122,188) Restricted reserves held at 31 March 2024 were £27,991 (2023 - £13,200)

Structure, governance and management

Nature of governing document

Surplus to Supper Trust CIO was officially registered by the Charity Commission for England and Wales on 27 April 2020. The governing document is the CIO Foundation Constitution.

Surplus to Supper Trust CIO

Trustees' Report (continued)

Recruitment and appointment of trustees

Every trustee must be appointed for a term of 4 years by resolution passed at the properly convened meeting of the charity trustees.

When appointing Trustees, account must be taken of skill, knowledge and the experience needed for the effective administration of the organisation.

On their appointment, new Trustees will be given a copy of the current version of the Constitution and a copy of the latest Annual Report and Statement of Accounts.

A Trustee shall manage the affairs of the CIO by performing his or her functions in the way he or she decides, in good faith, would be most likely to further the purposes of the organisation. They should exercise such care and skill as is reasonable in the circumstances, in particular, regarding any special knowledge or experience that he or she has.

Major risks and management of those risks

The major risks to which the charity is exposed have been reviewed, and the systems and procedures have been established to manage those risks.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Mr A C Osborne
Chairman

.....
Mr M H Koppinen
Trustee

Surplus to Supper Trust CIO

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on and signed on its behalf by:

.....
Mr A C Osborne
Chairman

.....
Mr M H Koppinen
Trustee

Surplus to Supper Trust CIO

Independent Examiner's Report to the trustees of Surplus to Supper Trust CIO

I report to the trustees on my examination of the accounts of Surplus to Supper Trust CIO for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of Surplus to Supper Trust CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Surplus to Supper Trust CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Surplus to Supper Trust CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Surplus to Supper Trust CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Kerry Hawkins FCCA, UHY Ross Brooke
Chartered Accountants

31a Charnham Street
Hungerford
Berkshire
RG17 0EJ

Date:.....

Surplus to Supper Trust CIO

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	138,686	-	138,686
Investment income	3	1,272	-	1,272
Other income	4	84,498	65,971	150,469
Total income		<u>224,456</u>	<u>65,971</u>	<u>290,427</u>
Expenditure on:				
Other expenditure	5	<u>(210,234)</u>	<u>(51,180)</u>	<u>(261,414)</u>
Total expenditure		<u>(210,234)</u>	<u>(51,180)</u>	<u>(261,414)</u>
Net income		<u>14,222</u>	<u>14,791</u>	<u>29,013</u>
Net movement in funds		14,222	14,791	29,013
Reconciliation of funds				
Total funds brought forward		<u>122,187</u>	<u>13,200</u>	<u>135,387</u>
Total funds carried forward	16	<u>136,409</u>	<u>27,991</u>	<u>164,400</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	119,729	-	119,729
Investment income	3	240	-	240
Other income	4	128,638	47,950	176,588
Total income		<u>248,607</u>	<u>47,950</u>	<u>296,557</u>
Expenditure on:				
Other expenditure	5	<u>(199,292)</u>	<u>(34,750)</u>	<u>(234,042)</u>
Total expenditure		<u>(199,292)</u>	<u>(34,750)</u>	<u>(234,042)</u>
Net income		<u>49,315</u>	<u>13,200</u>	<u>62,515</u>
Net movement in funds		49,315	13,200	62,515
Reconciliation of funds				
Total funds brought forward		<u>72,873</u>	<u>-</u>	<u>72,873</u>
Total funds carried forward	16	<u>122,188</u>	<u>13,200</u>	<u>135,388</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 16.

The notes on pages 8 to 17 form an integral part of these financial statements.

Surplus to Supper Trust CIO
(Registration number: 1189230)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	66,107	53,352
Investments	11	<u>1</u>	<u>-</u>
		<u>66,108</u>	<u>53,352</u>
Current assets			
Debtors	12	5,177	1,000
Cash at bank and in hand	13	<u>107,292</u>	<u>88,949</u>
		112,469	89,949
Creditors: Amounts falling due within one year	14	<u>(14,177)</u>	<u>(7,913)</u>
Net current assets		<u>98,292</u>	<u>82,036</u>
Net assets		<u>164,400</u>	<u>135,388</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	16	27,991	13,200
Unrestricted income funds			
Unrestricted funds		<u>136,409</u>	<u>122,188</u>
Total funds	16	<u>164,400</u>	<u>135,388</u>

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Mr A C Osborne
Chairman

.....
Mr M H Koppinen
Trustee

Surplus to Supper Trust CIO

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Surplus to Supper Trust CIO meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Tangible fixed assets

Individual fixed assets costing £1500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	25% on reducing balance
Plant and equipment - Catering equipment	3 years straight line
Plant and equipment - Cold room equipment	25% on reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Surplus to Supper Trust CIO

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations	138,686	138,686	119,729
	<u>138,686</u>	<u>138,686</u>	<u>119,729</u>

As explained in the trustees annual report the charity collects surplus food which has no commercial value, from the Supermarkets. As the fair value of the donated food is zero due to the close proximity of the expiry date it is not recorded as income in the accounts.

3 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Bank interest receivable	1,272	1,272	240
	<u>1,272</u>	<u>1,272</u>	<u>240</u>

Surplus to Supper Trust CIO

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

4 Other income

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Cafe Income	24,630	-	24,630
Events	34,368	-	34,368
Grants receivable - London Borough Hounslow	-	15,000	15,000
Grants receivable - Surrey CC	-	9,520	9,520
Grants receivable - Spelthorne	-	41,451	41,451
Grants receivable - Unrestricted	25,500	-	25,500
Total	<u>84,498</u>	<u>65,971</u>	<u>150,469</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Cafe Income	41,303	-	41,303
Events	38,935	-	38,935
Grants receivable - Greater London Authority	-	13,200	13,200
Grants receivable - London Borough Hounslow	-	25,000	25,000
Grants receivable - Surrey CC	-	9,750	9,750
Grants receivable - Unrestricted	48,400	-	48,400
Total	<u>128,638</u>	<u>47,950</u>	<u>176,588</u>

Surplus to Supper (Trading) Limited, a subsidiary company ran the cafe and events from 1st September 2023 and as such the income and associated costs of this operation are included in Surplus to Supper (Trading) Limited from 1st September 2023.

Surplus to Supper Trust CIO

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Van costs	3,344	18,816	22,160	23,638
Kitchen costs	6,756	19,200	25,956	28,237
Staff and volunteer costs	132,625	8,250	140,875	95,836
Rent and rates	12,000	-	12,000	12,000
Insurance	607	-	607	458
Admin costs	1,289	125	1,414	1,902
Multi Media support	965	-	965	4,288
Post and stationery	1,216	-	1,216	1,702
Grants - Energy top up	-	-	-	8,900
Depreciation of plant and machinery	2,012	-	2,012	2,970
Depreciation of motor	20,026	-	20,026	15,102
Light and heat	-	4,789	4,789	2,100
Credit card fees	1,612	-	1,612	1,055
Accountancy Fees	3,000	-	3,000	3,600
Event costs	2,230	-	2,230	2,813
Repairs and improvements	2,132	-	2,132	28,241
Independent examiner fee	1,200	-	1,200	1,200
Consultancy fees	18,443	-	18,443	-
Professional fees	777	-	777	-
	<u>210,234</u>	<u>51,180</u>	<u>261,414</u>	<u>234,042</u>

6 Government grants

Grants were received of £15,000 from London Borough Hounslow, £41,451 from Spelthorne and £9,520 from Surrey CC to help with the costs of the charity in the year ended 31st March 2024.

In year ended 31st March 2023 grants were received of £25,000 from London Borough Hounslow, £13,200 from Greater London Authority and £9,750 from Surrey CC.

The amount of grants recognised in the financial statements was £65,971 (2023 - £47,950).

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Surplus to Supper Trust CIO

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Number of staff	<u>10</u>	<u>6</u>

Contributions to the employee pension schemes for the year totalled £1,994 (2023 - £1,074).

No employee received emoluments of more than £60,000 during the year

Surplus to Supper Trust CIO

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2023	15,554	77,495	93,049
Additions	-	34,794	34,794
At 31 March 2024	15,554	112,289	127,843
Depreciation			
At 1 April 2023	7,511	32,187	39,698
Charge for the year	2,012	20,026	22,038
At 31 March 2024	9,523	52,213	61,736
Net book value			
At 31 March 2024	6,031	60,076	66,107
At 31 March 2023	8,043	45,308	53,351

11 Fixed asset investments

	2024 £
Shares in group undertakings and participating interests	1

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
Additions	1	1
At 31 March 2024	1	1
Net book value		
At 31 March 2024	1	1

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Surplus to Supper Trust CIO

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2024	2023	
Subsidiary undertakings					
Surplus to Supper (Trading) Limited	England and Wales	Ordinary	100%	0%	cafe and provision of catering services.

Subsidiaries

The profit for the financial period of Surplus to Supper (Trading) Limited was £Nil (2023 - £Nil) and the aggregate amount of capital and reserves at the end of the period was £(1) (2023 - £Nil).

The profit prior to donation to the charity was £7,578.

Surplus to Supper (Trading) Limited incorporated on 1st August 2024. Company registration number 15042928.

Surplus to Supper Trust CIO

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

12 Debtors

	2024 £	2023 £
Prepayments	4,927	1,000
Other debtors	250	-
	<u>5,177</u>	<u>1,000</u>

13 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>107,292</u>	<u>88,949</u>

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,084	-
Other taxation and social security	6,189	3,113
Other creditors	3,004	-
Accruals	<u>3,900</u>	<u>4,800</u>
	<u>14,177</u>	<u>7,913</u>

15 Commitments

Capital commitments

The charity has a commitment with the Sunbury Cricket Club to lease the premises for 5 years. The lease commenced on 1st August 2021 and runs to 31st July 2026 at a cost of £1,000 per month. There is a future commitment of £28,000 not reflected in the accounts to 31st March 2024.

The total amount contracted for but not provided in the financial statements was £28,000 (2023 - £73,794).

Surplus to Supper Trust CIO

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

16 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General	122,188	224,456	(210,235)	136,409
Restricted funds				
Greater London Authority	13,200	-	(13,200)	-
London Borough Hounslow	-	15,000	-	15,000
Surrey CC	-	9,520	(9,520)	-
Spelthorne	-	41,451	(28,460)	12,991
Total restricted funds	<u>13,200</u>	<u>65,971</u>	<u>(51,180)</u>	<u>27,991</u>
Total funds	<u><u>135,388</u></u>	<u><u>290,427</u></u>	<u><u>(261,415)</u></u>	<u><u>164,400</u></u>

The restricted fund consists of funds provided for containers to distribute more meals, Energy Top Up grants for the community, heating, van running costs and help with staff costs.

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General	72,873	248,607	(199,292)	122,188
Restricted				
Greater London Authority	-	13,200	-	13,200
London Borough Hounslow	-	25,000	(25,000)	-
Surrey CC	-	9,750	(9,750)	-
Total restricted funds	<u>-</u>	<u>47,950</u>	<u>(34,750)</u>	<u>13,200</u>
Total funds	<u><u>72,873</u></u>	<u><u>296,557</u></u>	<u><u>(234,042)</u></u>	<u><u>135,388</u></u>

Surplus to Supper Trust CIO

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	66,107	-	66,107
Fixed asset investments	1	-	1
Current assets	84,478	27,991	112,469
Current liabilities	(14,177)	-	(14,177)
Total net assets	<u>136,409</u>	<u>27,991</u>	<u>164,400</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	53,352	-	53,352
Current assets	76,749	13,200	89,949
Current liabilities	(7,913)	-	(7,913)
Total net assets	<u>122,188</u>	<u>13,200</u>	<u>135,388</u>

18 Related party transactions

During the year the charity made the following related party transactions:

Markku Koppinen

(Trustee)

Has given a grant of £25,000 from his charitable foundation, (2023 - £25,000).