

Charity registration number: 1189230

# Surplus to Supper Trust CIO

Annual Report and Financial Statements

for the Year Ended 31 March 2023

UHY Ross Brooke  
Chartered Accountants  
31a Charnham Street  
Hungerford  
Berkshire  
RG17 0EJ

# **Surplus to Supper Trust CIO**

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## **Surplus to Supper Trust CIO**

### **Reference and Administrative Details**

<b>Chairman</b>	Mr A C Osborne
<b>Trustees :</b>	Mr C P L Marke (appointed 11 October 2022) Ms M F Jones Mr M H Koppinen Mr J P Dunn Mr S W Morden
<b>Charity Registration Number</b>	1189230
<b>Principal Office</b>	96 The Avenue Sunbury on Thames Middlesex TW16 5EX
<b>Independent Examiner</b>	Kerry Hawkins FCCA, UHY Ross Brooke Chartered Accountants 31a Charnham Street Hungerford Berkshire RG17 0EJ

# **Surplus to Supper Trust CIO**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

### **Objectives and activities**

#### ***Objects and aims***

The charity collects surplus food, which has no commercial value, from the Supermarkets, and distributes it free of charge to charities and individuals, wholly in support of its primary aims and objectives.

The objects of Surplus to Supper are bridging the gap between food waste and food poverty locally. We take good quality surplus food from across the food industry and distribute it to local schools, charities and individuals who are in need by reason of ill health, disability, hardship and social circumstances.

We work with front line teams, taking pressure off them by providing good and nutritious meals and supporting vulnerable people. We currently support 27 front line charities, schools, disability and elderly charities and provide meals for 3,000 families a week.

#### ***Public benefit***

The trustees are fully aware of the guidance on public benefit, our activities support all members of the local community in general.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

We have once again met the ever increasing needs of the community, we have recruited more volunteers, supported more front line charities, made more collections from supermarkets and distributed more food. We have increased our storage and cooking facilities and freezers and chillers giving us the ability to reach further into the community and meet the challenges of food poverty.

### **Financial review**

The charity is pleased to report a surplus of £62,515, compared to a £7,320 (as restated) for the year ended 31 March 2022 and is satisfied the finances are in a positive position for the coming year.

#### ***Policy on reserves***

The policy for holding reserves is to meet current going concern obligations and to have the ability to expand operations to meet the needs of the community.

Unrestricted reserves held at 31 March 2023 were £122,188 (Restated 2022 - £72,873) Restricted reserves held at 31 March 2023 were £13,200 (2022 - £nil)

### **Structure, governance and management**

#### ***Nature of governing document***

Surplus to Supper Trust CIO was officially registered by the Charity Commission for England and Wales on 27 April 2020. The governing document is the CIO Foundation Constitution.

#### ***Recruitment and appointment of trustees***

Every trustee must be appointed for a term of 4 years by resolution passed at the properly convened meeting of the charity trustees.

## **Surplus to Supper Trust CIO**

### **Trustees' Report (continued)**

#### ***Major risks and management of those risks***

The major risks to which the charity is exposed have been reviewed, and the systems and procedures have been established to manage those risks.

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

.....  
Mr A C Osborne  
Chairman

.....  
Mr M H Koppinen  
Trustee

## **Surplus to Supper Trust CIO**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on ..... and signed on its behalf by:

.....  
Mr A C Osborne  
Chairman

.....  
Mr M H Koppinen  
Trustee

## **Surplus to Supper Trust CIO**

### **Independent Examiner's Report to the trustees of Surplus to Supper Trust CIO**

I report to the trustees on my examination of the accounts of Surplus to Supper Trust CIO for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the charity trustees of Surplus to Supper Trust CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Surplus to Supper Trust CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since Surplus to Supper Trust CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Surplus to Supper Trust CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Kerry Hawkins FCCA, UHY Ross Brooke  
Chartered Accountants

31a Charnham Street  
Hungerford  
Berkshire  
RG17 0EJ

Date:.....

## Surplus to Supper Trust CIO

### Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	119,729	-	119,729
Investment income	3	240	-	240
Other income	4	128,638	47,950	176,588
Total income		248,607	47,950	296,557
<b>Expenditure on:</b>				
Other expenditure	5	(199,292)	(34,750)	(234,042)
Total expenditure		(199,292)	(34,750)	(234,042)
Net income		49,315	13,200	62,515
Net movement in funds		49,315	13,200	62,515
<b>Reconciliation of funds</b>				
Total funds brought forward		72,873	-	72,873
Total funds carried forward	16	122,188	13,200	135,388
			<b>Unrestricted funds £</b>	<b>Total 2022 (As restated) £</b>
<b>Income and Endowments from:</b>				
Donations and legacies	2		75,602	75,602
Other income	4		114,616	114,616
Total income			190,218	190,218
<b>Expenditure on:</b>				
Other expenditure	5		(182,898)	(182,898)
Total expenditure			(182,898)	(182,898)
Net income			7,320	7,320
Net movement in funds			7,320	7,320
<b>Reconciliation of funds</b>				
Total funds brought forward			65,553	65,553
Total funds carried forward	16		72,873	72,873

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2022 is shown in note 16.



**Surplus to Supper Trust CIO**  
**(Registration number: 1189230)**  
**Balance Sheet as at 31 March 2023**

	Note	2023 £	2022 (As restated) £
<b>Fixed assets</b>			
Tangible assets	10	53,352	31,093
<b>Current assets</b>			
Debtors	12	1,000	-
Cash at bank and in hand	13	88,949	42,517
		<u>89,949</u>	<u>42,517</u>
<b>Creditors: Amounts falling due within one year</b>	14	<u>(7,913)</u>	<u>(737)</u>
<b>Net current assets</b>		<u>82,036</u>	<u>41,780</u>
<b>Net assets</b>		<u>135,388</u>	<u>72,873</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	16	13,200	-
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>122,188</u>	<u>72,873</u>
<b>Total funds</b>	16	<u>135,388</u>	<u>72,873</u>

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
Mr A C Osborne  
Chairman

.....  
Mr M H Koppinen  
Trustee

# Surplus to Supper Trust CIO

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

Surplus to Supper Trust CIO meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### Tangible fixed assets

Individual fixed assets costing £1500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	25% on reducing balance
Plant and equipment - Catering equipment	3 years straight line
Plant and equipment - Cold room equipment	25% on reducing balance

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Surplus to Supper Trust CIO

### Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### 2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations	119,729	119,729	75,602
	<u>119,729</u>	<u>119,729</u>	<u>75,602</u>

As explained in the trustees annual report the charity collects surplus food which has no commercial value, from the Supermarkets. As the fair value of the donated food is zero due to the close proximity of the expiry date it is not recorded as income in the accounts.

#### 3 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Bank interest receivable	240	240	-
	<u>240</u>	<u>240</u>	<u>-</u>

## Surplus to Supper Trust CIO

### Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

#### 4 Other income

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Cafe Income	41,303	-	41,303
Events	38,935	-	38,935
Grants receivable - Greater London Authority	-	13,200	13,200
Grants receivable - London Borough Hounslow	-	25,000	25,000
Grants receivable - Surrey CC	-	9,750	9,750
Grants receivable - Unrestricted	48,400	-	48,400
<b>Total</b>	<u>128,638</u>	<u>47,950</u>	<u>176,588</u>

  

	Unrestricted funds General £	Total 2022 £
Cafe Income	28,639	28,639
Events	17,362	17,362
Grants receivable - Unrestricted	68,615	68,615
<b>Total</b>	<u>114,616</u>	<u>114,616</u>

## Surplus to Supper Trust CIO

### Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

#### 5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £ (As restated)
Van costs	11,266	12,372	23,638	10,897
Kitchen costs	24,087	4,150	28,237	33,028
Staff and volunteer costs	89,458	6,378	95,836	71,492
Rent and rates	12,000	-	12,000	9,667
Insurance	458	-	458	455
Admin costs	1,052	850	1,902	3,656
Multi Media support	4,288	-	4,288	3,105
Post and stationery	1,702	-	1,702	989
Grants - Energy top up	-	8,900	8,900	20,500
Depreciation of plant and machinery	2,970	-	2,970	3,235
Depreciation of motor	15,102	-	15,102	7,322
Light and heat	-	2,100	2,100	-
Credit card fees	1,055	-	1,055	752
Accountancy Fees	3,600	-	3,600	-
Event costs	2,813	-	2,813	-
Repairs and improvements	28,241	-	28,241	17,800
Independent examiner fee	1,200	-	1,200	-
	199,292	34,750	234,042	182,898

#### 6 Government grants

Grants were received of £25,000 from London Borough Hounslow, £13,200 from Greater London Authority and £9,750 from Surrey CC to help with the costs of the charity.

The amount of grants recognised in the financial statements was £47,950 (2022 - £53,900).

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## Surplus to Supper Trust CIO

### Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

#### 8 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2023</b>	<b>2022</b>
	<b>No</b>	<b>No</b>
Number of staff	<u>6</u>	<u>4</u>

Contributions to the employee pension schemes for the year totalled £1,074 (2022 - £866).

No employee received emoluments of more than £60,000 during the year

## Surplus to Supper Trust CIO

### Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2022	13,668	39,050	52,718
Additions	1,886	38,445	40,331
At 31 March 2023	15,554	77,495	93,049
<b>Depreciation</b>			
At 1 April 2022	4,540	17,085	21,625
Charge for the year	2,970	15,102	18,072
At 31 March 2023	7,510	32,187	39,697
<b>Net book value</b>			
At 31 March 2023	8,044	45,308	53,352
At 31 March 2022	9,128	21,965	31,093

#### 11 Prior year adjustment

The 2022-year end accounts were originally produced on a receipts and payments basis. The 2023-year end accounts have been produced on an accrual's basis as income is now more than £250,000.

Therefore the 2022 comparatives need to be restated for any material adjustments to convert them to an accruals basis.

A total of £52,718 included as an expense in the Receipts and Payments accounts in previous years for vans and kitchen equipment has been capitalised and a PAYE creditor of £737 has been included in the restated 2022 figures. The capital items have also been depreciated and the depreciation charge of £21,625 is included in the restated figures.

Income and expenses of £21,533 that had been netted off in the previously reported 2022 figures are split out in the restated figures.

The charity previously reported a surplus of £9,139 for the year ended 31 March 2022 and total funds of £41,780 as at 31 March 2022.

After taking into account the above adjustments, the restated comparatives for the year ended 31 March 2022 are a surplus of £7,320 and total funds of £72,873.

## Surplus to Supper Trust CIO

### Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

#### 12 Debtors

	2023 £	2022 £
Prepayments	<u>1,000</u>	<u>-</u>

#### 13 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>88,949</u>	<u>42,517</u>

#### 14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	3,113	737
Accruals	<u>4,800</u>	<u>-</u>
	<u>7,913</u>	<u>737</u>

#### 15 Commitments

##### Capital commitments

In March 2023 the charity paid a deposit of £1,000 for a refrigerated van. The charity has committed to a balancing payment of £33,794 as at 31st March 2023. This is not reflected in liabilities in the accounts as at 31st March 2023.

The charity has a commitment with the Sunbury Cricket Club to lease the premises for 5 years. The lease commenced on 1st August 2021 and runs to 31st July 2026 at a cost of £1,000 per month. There is a future commitment of £40,000 not reflected in the accounts to 31st March 2023.

The total amount contracted for but not provided in the financial statements was £73,794 (2022 - £52,000).



## Surplus to Supper Trust CIO

### Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

#### 16 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
<i>General</i>				
General	72,873	248,607	(199,292)	122,188
<b>Restricted funds</b>				
Greater London Authority	-	13,200	-	13,200
London Borough Hounslow	-	25,000	(25,000)	-
Surrey CC	-	9,750	(9,750)	-
<b>Total restricted funds</b>	<u>-</u>	<u>47,950</u>	<u>(34,750)</u>	<u>13,200</u>
<b>Total funds</b>	<u><u>72,873</u></u>	<u><u>296,557</u></u>	<u><u>(234,042)</u></u>	<u><u>135,388</u></u>

The restricted fund consists of funds provided for containers to distribute more meals, Energy Top Up grants for the community, heating, van running costs and help with staff costs.

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £ (As restated)
<b>Unrestricted funds</b>				
<i>General</i>				
General	<u><u>65,553</u></u>	<u><u>190,218</u></u>	<u><u>(182,898)</u></u>	<u><u>72,873</u></u>

#### 17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	53,352	-	53,352
Current assets	76,749	13,200	89,949
Current liabilities	<u>(7,913)</u>	<u>-</u>	<u>(7,913)</u>
Total net assets	<u><u>122,188</u></u>	<u><u>13,200</u></u>	<u><u>135,388</u></u>

## Surplus to Supper Trust CIO

### Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

	Unrestricted funds General £	Total funds at 31 March 2022 £ (As restated)
Tangible fixed assets	31,093	31,093
Current assets	42,517	42,517
Current liabilities	(737)	(737)
Total net assets	<u>72,873</u>	<u>72,873</u>

#### 18 Related party transactions

During the year the charity made the following related party transactions:

##### **Markku Koppinen**

(Trustee)

Has given a grant of £25,000 from his charitable foundation, (2022 - £Nil).